

SERFF Tracking Number: LBLI-126858524 State: Arkansas
 Filing Company: Liberty Bankers Life Insurance Company State Tracking Number: 47058
 Company Tracking Number:
 TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
 Variable
 Product Name: Bankers Premier 7
 Project Name/Number: /

Filing at a Glance

Company: Liberty Bankers Life Insurance Company

Product Name: Bankers Premier 7 SERFF Tr Num: LBLI-126858524 State: Arkansas
 TOI: A02I Individual Annuities- Deferred Non- SERFF Status: Closed-Approved- State Tr Num: 47058
 Variable Closed
 Sub-TOI: A02I.003 Single Premium Co Tr Num: State Status: Approved-Closed
 Filing Type: Form Reviewer(s): Linda Bird
 Author: Chad Leiding Disposition Date: 10/20/2010
 Date Submitted: 10/15/2010 Disposition Status: Approved-Closed
 Implementation Date Requested: Implementation Date:

State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Pending
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Group Market Size:
 Overall Rate Impact: Group Market Type:
 Filing Status Changed: 10/20/2010 Explanation for Other Group Market Type:
 State Status Changed: 10/20/2010
 Deemer Date: Created By: Chad Leiding
 Submitted By: Chad Leiding Corresponding Filing Tracking Number:
 Filing Description:
 BankersPrem7-0910 Individual Single Premium Deferred Annuity with MVA
 App-0910-NAIC Annuity Application

To whom it may concern:

The above listed forms are submitted for your review and approval. These forms are new and are not intended to replace any previously approved forms. These forms have been submitted for review and approval in our domiciliary state concurrent with this filing.

SERFF Tracking Number:	LBLI-126858524	State:	Arkansas
Filing Company:	Liberty Bankers Life Insurance Company	State Tracking Number:	47058
Company Tracking Number:			
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.003 Single Premium
Product Name:	Bankers Premier 7		
Project Name/Number:	/		

BankersPrem7-0910 is a single premium deferred annuity contract that offers a rate guarantee for the first seven contract years. During the same seven year rate guarantee period, a surrender charge and Market Value Adjustment is applicable.

Application form App-0910-NAIC will be the policy application used in the marketing of the above forms as well as the other contracts approved in your state.

This product will not be marketed with an illustration at this time.

To the best of our knowledge, this filing is complete, does not contain any unusual that may differ from industry standards and is intended to comply with the insurance laws of your jurisdiction.

Company and Contact

Filing Contact Information

Chad Leiding, V.P Compliance	chad.leiding@libertybankerslife.com
1800 Valley View Lane	469-522-4332 [Phone]
Suite 300	469-522-4380 [FAX]
Dallas, TX 75234	

Filing Company Information

Liberty Bankers Life Insurance Company	CoCode: 68543	State of Domicile: Oklahoma
1800 Valley View Lane	Group Code: 3436	Company Type: LAH
Suite 300	Group Name:	State ID Number:
Dallas, TX 75234	FEIN Number: 25-1093227	
(469) 522-4332 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$75.00
Retaliatory?	Yes
Fee Explanation:	\$50/policy form \$25/application

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Variable
Product Name: Bankers Premier 7
Project Name/Number: /
Oklahoma
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Liberty Bankers Life Insurance Company	\$75.00	10/15/2010	40767293
Liberty Bankers Life Insurance Company	\$25.00	10/18/2010	40858974

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	10/20/2010	10/20/2010

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Linda Bird	10/20/2010	10/20/2010	Chad Leiding	10/20/2010	10/20/2010
Pending Industry Response	Linda Bird	10/18/2010	10/18/2010	Chad Leiding	10/18/2010	10/18/2010

SERFF Tracking Number: *LBLI-126858524* State: *Arkansas*
 Filing Company: *Liberty Bankers Life Insurance Company* State Tracking Number: *47058*
 Company Tracking Number:
 TOI: *A021 Individual Annuities- Deferred Non- Variable* Sub-TOI: *A021.003 Single Premium*
 Product Name: *Bankers Premier 7*
 Project Name/Number: */*

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Compliance Certification		Yes
Supporting Document	Statement of Variability		Yes
Form	Policy form		Yes
Form	Application		Yes

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TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Bankers Premier 7
Project Name/Number: /

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 10/20/2010
Submitted Date 10/20/2010
Respond By Date 11/22/2010

Dear Chad Leiding,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: Please supply a Statement of Variability.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

SERFF Tracking Number: LBLI-126858524 State: Arkansas
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TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Bankers Premier 7
Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
Response Letter Date 10/20/2010
Submitted Date 10/20/2010

Dear Linda Bird,

Comments:

Hello

Response 1

Comments: Attached is the statement of variability

Related Objection 1

Comment:

Please supply a Statement of Variability.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Statement of Variability

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thanks

Sincerely,
Chad Leiding

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Variable
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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 10/18/2010
Submitted Date 10/18/2010
Respond By Date 11/18/2010

Dear Chad Leiding,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$25.00 is received.

Please feel free to contact me if you have questions.

Sincerely,
Linda Bird

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Variable
Product Name: Bankers Premier 7
Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
Response Letter Date 10/18/2010
Submitted Date 10/18/2010

Dear Linda Bird,

Comments:

Hello

Response 1

Comments: Additional \$25 submitted.

Related Objection 1

Comment:

Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$25.00 is received.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thanks

Sincerely,
Chad Leiding

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Form Schedule

Lead Form Number: BankersPrem7-0910

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	BankersPrem7-0910	Policy/Contract	Policy form Fraternal Certificate	Initial		53.900	Bankers Premier 7 - STD.pdf
	App-0910-NAIC	Policy/Contract	Application Fraternal Certificate	Initial		49.600	App-0910 NAIC.pdf



Liberty Bankers Life

Insurance Company

Home Office: 1605 LBJ Freeway, Suite 710, Dallas, Texas 75234
Toll-Free 800-745-4927 Toll-Free FAX 866-505-9377

Administrative Office: P. O. Box 5147, Springfield, Illinois 62705-5147
Toll-Free 800-745-4927 Toll-Free FAX 866-505-9377

In this Contract, "You" or "Your" will refer to the Owner, and "We," "Our" or "Us" will refer to Liberty Bankers Life Insurance Company, a stock company.

We will pay the proceeds of this Contract according to the terms of this Contract.

The terms of this Contract are contained on this and following pages.

30 DAY RIGHT TO EXAMINE AND RETURN THIS CONTRACT

Read Your Contract carefully. This Contract is a legal Contract between You and Us.

Right to cancel. If You are not satisfied, You may cancel this Contract by returning it within thirty (30) days after the date You receive it. Mail or deliver it to Us at the address shown above or to Your agent. If You return the Contract by mail, it will be deemed returned on being postmarked, properly addressed, and postage prepaid. This Contract will then be void. Any premium paid will be refunded. After 30 days, cancellation may result in a substantial penalty known as a Surrender Charge. Information on Surrender Charges is on Page 10 of this Contract.

Check the attached application. If it is not complete or has an error, please let Us know in writing. An incorrect application may have an adverse effect on Your Contract and the payment of proceeds.

This Contract is signed by Us at Dallas, Texas as of its Issue Date.

President

Corporate Secretary

SINGLE PREMIUM DEFERRED ANNUITY CONTRACT
NONPARTICIPATING

Proceeds Payable at the Maturity Date
Death Benefit Payable at the
Death of the Annuitant or Owner Prior to Maturity Date
Market Value Adjustment

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CONTRACT DATA

ANNUITANT	[Sample]
CONTRACT NUMBER	[A00000XXXXX]
PLAN	Bankers Premier 7
PREMIUM PAID AT ISSUE	[\$10,000.00]
ISSUE DATE	[September 1, 2010]
MATURITY DATE	[September 1, 2070]
ANNUITANT'S SEX	[Male]
ANNUITANT'S ISSUE AGE	[35]
OWNER	[Sample]

GUARANTEED MINIMUM INTEREST RATES

For Contract Year 1 through 7	[3.65%]
For Contract Year 8 through maturity	[1.00%]

SURRENDER CHARGE PERCENTAGE BY CONTRACT YEAR

Surrender Charges are the following percentages of the Accumulated Value

Contract Year	Percentage
1	[12.4%]
2	[11.5%]
3	[10.5%]
4	[8.5%]
5	[6.5%]
6	[5.5%]
7	[4.5%]
8 and after	0.0%

ENDORSEMENTS ATTACHED:

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TABLE OF GUARANTEED VALUES

The values shown in the table below are based on the payment of a [\$10,000.00] Premium on the Issue Date. The table assumes Our payment of the guaranteed minimum interest rates shown on the Contract Data page and that We pay no excess interest. The actual Accumulated Value will be increased by any excess interest declared by Our Board of Directors and will be decreased by any partial surrenders. The Cash Surrender Value will be adjusted for any applicable Market Value Adjustment.

End of Contract Year	Attained Age at End of Contract Year	Accumulated Value	Cash Surrender Value
1	[36]	[10,365.00]	[9,079.74]
2	[37]	[10,743.32]	[9,507.84]
3	[38]	[11,135.45]	[9,966.23]
4	[39]	[11,541.89]	[10,560.83]
5	[40]	[11,963.17]	[11,185.56]
6	[41]	[12,399.83]	[11,717.84]
7	[42]	[12,852.42]	[12,274.06]
8	[43]	[12,980.94]	[12,980.94]
9	[44]	[13,110.75]	[13,110.75]
10	[45]	[13,241.86]	[13,241.86]
11	[46]	[13,374.28]	[13,374.28]
12	[47]	[13,508.02]	[13,508.02]
13	[48]	[13,643.10]	[13,643.10]
14	[49]	[13,779.53]	[13,779.53]
15	[50]	[13,917.33]	[13,917.33]
16	[51]	[14,056.50]	[14,056.50]
17	[52]	[14,197.07]	[14,197.07]
18	[53]	[14,339.04]	[14,339.04]
19	[54]	[14,482.43]	[14,482.43]
20	[55]	[14,627.25]	[14,627.25]

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GENERAL DEFINITIONS

- **ACCUMULATED VALUE** – the amount to which Your premium has accumulated after adding interest and deducting charges and withdrawals.
- **ANNUITANT** – the person on whose life the annuity benefit for this Contract is based. The Annuitant will receive the annuity benefit under this Contract. The Annuitant cannot be changed after this Contract is issued except at the death of the Annuitant if You are not the Annuitant.
- **BENEFICIARY** – the person(s) You have chosen to receive the proceeds on the Annuitant's death as shown in Our records. There may be different classes of Beneficiaries, such as primary and contingent. These classes set the order of payment. There may be more than one Beneficiary in a class.
- **CASH SURRENDER VALUE** – the amount We will pay as proceeds if You voluntarily terminate this Contract. The Cash Surrender Value is equal to the Accumulated Value less any applicable Surrender Charge and any applicable Market Value Adjustment.
- **CONTRACT** – this Contract, issued and delivered to You. It includes the attached pages, the application, and any amendments or riders.
- **CONTRACT YEAR** – twelve (12) month periods that start on the Issue Date and on the same month and day of each year thereafter.
- **EXCESS WITHDRAWAL** – Either a full surrender or a partial surrender in excess of those described in the first paragraph of the PARTIAL SURRENDER provision of this Contract.
- **ISSUE DATE** – the date on which all requirements for issuance of a Contract have been satisfied.
- **MATURITY DATE** – the date on which the Accumulated Value is applied to the Payment Plan You have selected. Requests to change the Maturity Date must be received in writing at least thirty (30) days prior to the Maturity Date shown on the Contract Data page. The change is subject to Our approval. We may require this Contract to record the change.
- **MARKET VALUE ADJUSTMENT** – The adjustment We may make to the Accumulated Value in the event of an Excess Withdrawal during the first seven (7) Contract Years. The Market Value Adjustment is fully described in this Contract.
- **OWNER** – the person who owns this Contract as shown in Our records. The Owner may be someone other than the Annuitant.
- **PAYEE** – the person named to receive payments under a Payment Plan.
- **PROCEEDS** – the amount payable under this Contract.
- **WRITTEN NOTICE** – a request that is written, signed, dated and notarized (when required) on a form provided by, or satisfactory to, Us and received at Our Administrative Office.

CONTRACT PROCEEDS

PAYMENT OF PROCEEDS

We will pay the proceeds to the Annuitant on the Maturity Date shown on the Contract Data page in the form of a monthly life income. If either the Annuitant or Owner dies before the Maturity Date, We will pay a death benefit as explained in this Contract.

We may require that this Contract be returned to Us when the proceeds are paid.

SPENDTHRIFT PROVISION

To the extent allowed by law, the proceeds will be free from creditors' claims or legal process.

PROCEEDS PAYABLE AT MATURITY

A monthly life income payable on the Maturity Date will be purchased using the proceeds payable at maturity. Proceeds used to purchase the monthly life income will be the Accumulated Value.

The monthly life income will continue for a minimum of one hundred twenty (120) months, and as long thereafter as the Annuitant lives, provided no other Payment Plan has been chosen as allowed by the section on Payment Plans. If the Annuitant dies before receiving a total of one hundred twenty (120) monthly payments, We will continue to make monthly payments to the Beneficiary until a total of one hundred twenty (120) payments have been made.

PROCEEDS PAYABLE AT SURRENDER

At any time prior to the Maturity Date, You may ask by Written Notice to receive the Cash Surrender Value in a single sum.

The amount of proceeds payable as a partial surrender will be the partial surrender amount requested less any applicable Surrender Charge and any applicable Market Value Adjustment.

PROCEEDS PAYABLE AT DEATH OF ANNUITANT

If the Annuitant is not the Owner, the Annuitant dies before the Maturity Date, and the Owner is a natural person, You must choose a new Annuitant within sixty (60) days of the date of the Annuitant's death. If You do not choose a new Annuitant, You will become the Annuitant. If the Owner is not a natural person, We will pay the proceeds to the Beneficiary upon receiving proof of the Annuitant's death while this Contract is in force. For purposes of this provision, a natural person is an individual who owns this Contract directly or as beneficial owner through a trust. The proceeds payable if the Annuitant dies prior to the Maturity Date will be the then Accumulated Value of this Contract.

If the Annuitant dies on or after the Maturity Date, but before all proceeds payable under this Contract have been distributed, We will pay the remaining proceeds to the Beneficiary at least as rapidly as under the method of payment in effect at the time of the Annuitant's death.

PROCEEDS PAYABLE AT DEATH OF OWNER

We will pay a death benefit at Your death. If You are also the Annuitant, the death benefit will be the Accumulated Value on the date of death. If You are not the Annuitant, the death benefit will be the Cash Surrender Value on the date of death.

If You die on or after the Maturity Date, but before all of the proceeds have been distributed, payments will be continued under the plan in effect at the time of Your death.

If You die before the Maturity Date and you are not the Annuitant, the Beneficiary becomes the new Owner and the following applies:

- a. If the sole Beneficiary is Your surviving spouse, Your spouse may elect to continue this Contract.
- b. If the sole Beneficiary is not Your surviving spouse, the entire interest in this Contract must be distributed:
 - i. within five (5) years of the date of Your death or
 - ii. over a period of time not to exceed the life expectancy of the Beneficiary. Distributions must begin within one (1) year of the date of Your death.

If there are Joint Owners, we apply this provision at the first death.

SIMULTANEOUS DEATH OF BENEFICIARY

Death proceeds will be paid as though the Beneficiary died before You or the Annuitant if:

- 1) the Beneficiary dies at the same time as You or the Annuitant; or
- 2) within twenty-four (24) hours of Your or the Annuitant's death.

PREMIUM

Your premium is payable no later than the Issue Date. There is no Contract until that premium is paid. If any check presented as payment of any part of the initial premium for this Contract is not honored, this Contract will be void. This Contract does not permit any additional premium payments.

OWNERSHIP, ASSIGNMENT, AND BENEFICIARY

OWNERSHIP

As the Owner, You may exercise the rights given by this Contract.

Unless restricted by the Internal Revenue Code, during the lifetime of the Annuitant you may name a new Owner. Any change in Ownership must be sent to Our Administrative Office by Written Notice. The change will go into effect when it is signed, subject to any payments We make or other actions We take before We record it.

ASSIGNING YOUR CONTRACT

During the lifetime of the Annuitant, You may assign some or all of Your rights under this Contract to someone else.

Written Notice of the assignment must be sent to Our Administrative Office. The assignment will go into effect when it is signed, subject to any payments We make or other actions We take before We record it. We are not responsible for the validity or effect of any assignment.

If there are irrevocable Beneficiaries, You need their consent before assigning payment of proceeds.

BENEFICIARY

You can name any Beneficiary to be an irrevocable Beneficiary. The interest of an irrevocable Beneficiary cannot be changed without his or her consent. Otherwise, You may change Beneficiaries as explained below.

Unless You state otherwise, all rights of a Beneficiary, including an irrevocable Beneficiary, will end if he or she dies before the Annuitant. If any Beneficiary dies before the Annuitant, that Beneficiary's interest will pass to any

other Beneficiaries according to their respective interests. If there is no Beneficiary living at the time a death benefit is payable, We will pay the death proceeds to You, if living, otherwise to Your estate or legal successors.

You can change the Beneficiary at any time during the Annuitant's life. To do so, send Written Notice to Our Administrative Office. The change will go into effect when signed, subject to any payments We make or actions We take before We record the change.

A change cancels all prior Beneficiaries; except, however, a change will not cancel any irrevocable Beneficiary without his or her consent.

The interest of the Beneficiary will be subject to:

- 1) any assignment of this Contract which is binding on Us; and
- 2) any Payment Plan in effect at the Annuitant's death.

GUARANTEED CONTRACT VALUES

ACCUMULATED VALUE

We will accumulate the premium with interest from the Issue Date.

The Accumulated Value at the end of a Contract year is equal to:

- 1) the previous year's Accumulated Value, plus,
- 2) the guaranteed minimum interest at the rate shown on the Contract Data page; plus
- 3) any excess interest credited during the year; minus
- 4) any adjustments for partial surrenders occurring during the year; minus
- 5) any Surrender Charges deducted and Market Value Adjustments.

In case of a full or partial surrender, We will credit interest on the portion of the Accumulated Value surrendered up to the date the surrender is processed.

We will determine Accumulated Values at any date within a Contract Year with allowance for the time elapsed in the Contract Year. Any proceeds, cash surrender or death benefits that may be available under this Contract may not be less than the minimum benefits required by any statute of the state in which this Contract is delivered.

INTEREST RATES

We will credit interest each day. We may credit excess interest to this Contract while it is in force and before the proceeds at maturity have been paid. At the end of the seventh Contract Year and each Contract Year thereafter, a new interest rate will be declared for the next Contract year. The interest rates will be the rates declared by Us. Interest rates in this Contract and declared by Us are annual effective rates of interest.

CASH SURRENDER VALUE

At any time prior to the Maturity Date, You may ask by Written Notice to receive this Contract's full Cash Surrender Value in a single sum. The Cash Surrender Value of this Contract is equal to the Accumulated Value less any applicable Surrender Charge and any applicable Market Value Adjustment. The Cash Surrender Value will never be less than that amount required by the Standard Nonforfeiture Law for Individual Deferred Annuities.

SURRENDER CHARGE

The Surrender Charge is a percentage of the Accumulated Value withdrawn, subject to the Partial Surrender provision of this Contract. The Surrender Charge percentages are shown on the Contract Data page.

MARKET VALUE ADJUSTMENT

During the first seven (7) Contract Years, any Excess Withdrawal will be subject to the application of a Market Value Adjustment. The effect of the Market Value Adjustment may be positive or negative. If on the date of a withdrawal the index rate described below, plus 0.5%, is higher than the index rate as of the Issue Date, the effect of the Market Value Adjustment will be negative. If on the date of a withdrawal the index rate, plus 0.5%, is lower than the index rate as of the Issue Date, the effect of the Market Value Adjustment will be positive.

The Market Value Adjustment is determined with the following factor:

$$\left(\frac{1 + A}{1 + B + 0.005} \right)^{\left(\frac{N}{12} \right)}$$

Where:

- A is an index rate based on the Treasury Constant Maturity Series then being published by the Federal Reserve, determined at the Issue Date for a security with time to maturity equal to seven (7) years;
- B is an index rate based on the Treasury Constant Maturity Series then being published by the Federal Reserve, determined at the time of withdrawal, for a security with time to maturity equal to seven (7) years; and
- N is the number of months remaining until the seventh contract anniversary, rounded up to the next higher number of months.

The Market Value Adjustment will equal:

$$(\text{Excess Withdrawal}) \times (1\text{-Factor})$$

The Market Value Adjustment is waived on the death of the Annuitant.

PARTIAL SURRENDER

After this Contract has been in effect for thirty (30) days, You may withdraw one hundred percent (100%) of Your accumulated interest two (2) times each Contract Year or You may elect to receive monthly interest checks, subject to a minimum monthly interest check amount of one hundred dollars (\$100.00). Partial surrenders made in accordance with this provision will not be subject to Surrender Charges. The remaining Accumulated Value after any partial surrender must be at least one thousand dollars (\$1,000.00).

All partial surrenders in excess of two (2) interest withdrawals per Contract Year, unless received as monthly interest checks, are subject to applicable Surrender Charges and Market Value Adjustment.

If you request to receive this Contract's full Cash Surrender Value in a single sum before the Maturity Date within six (6) months of a partial surrender, any Surrender Charges waived under this Partial Surrender provision will be deducted from the Cash Surrender Value paid.

PAYMENT DEFERRAL

We can delay payment of any amount surrendered for up to six (6) months with the permission of the Insurance Commissioner.

PAYMENT PLANS

Proceeds may be left with Us and paid under a selected Payment Plan.

This payment may be changed during the Annuitant's lifetime before the Maturity Date. If You have not chosen a plan prior to the Annuitant's death, a Beneficiary may make this choice upon the Annuitant's death.

Once a monthly life income becomes payable, You may not change any election regarding payment of the proceeds, other than to change a Beneficiary.

A Payment Plan is available only if:

- 1) the amount of proceeds applied is at least ten thousand dollars (\$10,000); or
- 2) the periodic payment is one hundred dollars (\$100) or more.

To choose a Payment Plan, send a Written Request to Our administrative office. We will then send You the proper forms to complete. Your request will go into effect when We record it.

If a Payee is other than a natural person (such as a corporation), a Payment Plan will be available only with Our consent.

PLAN A. INTEREST

The Cash Surrender Value or the death benefit proceeds may be left on deposit with Us during the lifetime of the payee for a specified period. Interest will then be paid annually. All or part of the proceeds may be withdrawn at any time.

PLAN B. FIXED PERIOD

The surrender proceeds or the death benefit proceeds may be paid until the proceeds, plus interest, are paid in full over a fixed period. The fixed period may not be less than nine (9) years nor more than thirty (30) years. Payments may be paid annually or monthly.

If this Contract has been in force for five (5) Contract Years or longer, the surrender proceeds to be applied under this Plan B will be the Accumulated Value. If this Contract has been in force for less than five (5) Contract Years, the surrender proceeds to be applied under this Plan B will be the Cash Surrender Value.

PLAN C. LIFE INCOME

The surrender proceeds or the death benefit proceeds may be paid in monthly payments for as long as the Payee lives. A minimum number of payments may be guaranteed, if desired. If the Payee dies before the guaranteed payments have been paid, the payment of unpaid benefits will be made as set forth in the clause below on Payment After a Payee Dies.

If this Contract has been in force for five (5) Contract Years or longer, the surrender proceeds to be applied under this Plan C will be the Accumulated Value. If this Contract has been in force for less than five (5) Contract Years, the surrender proceeds to be applied under this Plan C will be the Cash Surrender Value.

The following table shows the monthly payment for each one thousand dollars (\$1,000) of proceeds applied. It is based on the age of the payee on the Effective Date of conversion to Plan C.

MONTHLY AMOUNT OF EACH INSTALLMENT PER \$1,000 OF PROCEEDS FOR PLAN C

Male and Female

Age of Male Payee	Life	10 Years and Life	20 Years and Life		Age of Female Payee	Life	10 Years and Life	20 Years and Life
60	4.98	4.88	4.56		60	4.59	4.54	4.35
65	5.69	5.48	4.88		65	5.18	5.07	4.71
66	5.86	5.62	4.94		66	5.32	5.20	4.78
67	6.04	5.77	5.00		67	5.47	5.33	4.85
68	6.24	5.92	5.06		68	5.64	5.47	4.92
69	6.45	6.07	5.11		69	5.82	5.62	4.99
70	6.67	6.23	5.16		70	6.01	5.78	5.05
75	8.02	7.08	5.36		75	7.22	6.67	5.31
80	9.91	7.95	5.46		80	9.02	7.66	5.45

OTHER PLANS

We will consider other types of Payment Plans, including joint and survivor plans, upon Your request. A Payment Plan that involves life contingencies will use the Basis of Computation shown below for Plan C.

BASIS OF COMPUTATION

The interest rate for Plans A and B is three percent (3.0%) a year, compounded yearly. The rates for Plan C are based on the Annuity 2000 tables – Male, Female at three percent (3.0%) interest, compounded yearly

OTHER FACTS ABOUT PAYMENT PLANS

First Installment – The first installment under Plans B and C is payable immediately upon the conversion date to Payment Plan B or Plan C.

Evidence Payee is Alive – For Plan C, We have the right to require proof satisfactory to Us that the Payee is alive prior to making any payment.

Payment After a Payee Dies – Unless You provide otherwise, if a Payee dies, We will make a continuation of the unpaid benefit payments. The payments will be made to the Beneficiary of the Payee. If no Beneficiary is named, payments will be made to the Payee’s estate.

GENERAL TERMS

YOUR CONTRACT WITH US

Your Contract is a legal Contract that You have entered into with Us. This Contract is issued in consideration of the application You completed and the payment of the premium. A copy of Your application is attached to and made part of this Contract.

This Contract is the entire Contract between You and Us. None of its terms or conditions may be changed, waived or modified except in writing by Our President, a Vice President, Secretary or Assistant Secretary.

LIMITS ON CONTESTING THIS CONTRACT

This Contract is incontestable from its Issue Date.

NONPARTICIPATING

This Contract will not pay dividends. It will not participate in any of Our surplus or earnings.

OUR LIABILITY

We will not incur any liability or be responsible for any failure, in whole or in part, by You to comply with the provisions set forth in the Internal Revenue Code or any other law.

PREMIUM TAX

Some states impose a premium tax on annuities. In the event that a premium tax is imposed on premiums as received, such tax will be deducted from the premium at the time of initial crediting to this Contract. In the event that a premium tax is imposed at any other time, such tax will be deducted from any benefit payable under this Contract.

ANNUAL STATEMENT OF VALUES

We will send You a statement that shows the following at least once a year:

- 1) the amount of premium paid;
- 2) the amount of any charges or deductions;
- 3) the amount of interest added;
- 4) the then current Accumulated Value; and
- 5) the then current Cash Surrender Value.

We will make all required reports to the Internal Revenue Service.

MISTAKE OF AGE OR SEX

If an age or sex is misstated in the application or in a subsequent document on which We relied, We will adjust the proceeds. The proceeds of this Contract will then be those Your premium would have bought at the correct age and sex. In the case of any overpayment or underpayment, the amount of the overpayment or underpayment with interest as stated on the Contract data page, not to exceed six percent (6.0%) per annum, may be charged against, or added to, the current or next succeeding payment or payments.

SINGLE PREMIUM DEFERRED ANNUITY CONTRACT

Proceeds Payable at Maturity Date
Death Benefit Payable at
Death of the Annuitant or Owner Prior to Maturity Date
Market Value Adjustment

NONPARTICIPATING

Please Check One



- Liberty Bankers Life Insurance Company
 The Capitol Life Insurance Company

NAIC

Annuity Application

P.O. Box 5147 • Springfield, Illinois 62705-5147 • 800-745-4927 • 866-505-9377 Fax

1. Annuitant (Joint Annuitants are not permitted):

Name	SSN/TIN	Date of Birth (mm/dd/yyyy)	
Address	City	State	Zip Code
E-Mail Address	Phone	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	

2. Owner (If Other Than Annuitant):

Name		
Address		
City	State	Zip
Phone		
E-Mail Address		
SSN/TIN	Relationship to Annuitant	
Date of Birth (mm/dd/yyyy)	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	

3. Joint Spousal Owner (If Any), WROS:

Not Available for Qualified Funds

Name		
Address		
City	State	Zip
Phone		
E-Mail Address		
SSN/TIN	Relationship to Annuitant	
Date of Birth (mm/dd/yyyy)	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	

4. Plan Applied For (Please Check One):

<input type="checkbox"/> Bankers Accumulator	<input type="checkbox"/> Bankers 5	<input type="checkbox"/> Bankers 7	<input type="checkbox"/> Liberty Choice	<input type="checkbox"/> _____
<input type="checkbox"/> Bankers 1	<input type="checkbox"/> Bankers 5 Premier	<input type="checkbox"/> Bankers 7 Premier	<input type="checkbox"/> Liberty Select	
<input type="checkbox"/> Bankers 3	<input type="checkbox"/> Bankers 5 Premier Plus		<input type="checkbox"/> Liberty USA 100	
			<input type="checkbox"/> Liberty USA 500	

5. Beneficiaries: If joint owners are named, on the death of either joint owner the surviving joint owner will become the sole primary beneficiary, and the beneficiaries listed below will be considered contingent beneficiaries (unless otherwise requested in the Special Requests section).

Primary	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Primary	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Primary	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female

Contingent	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Contingent	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Contingent	%	Relationship	SSN/TIN	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female

6. Premium and Tax Qualification Status:

NON-QUALIFIED

- Cash with Application
- 1035 Exchange

QUALIFIED

- Cash with Application
- Transfer
- Rollover

Check the type of plan

- IRA
- SEP
- Roth IRA
- Pension Plan
(Profit Sharing or Defined Benefit)
- Other _____

Amount paid with application \$ _____

If a 1035 Exchange, Rollover or Transfer is occurring, the expected premium amount is \$ _____

7. Interest Income Choices:

- Leave interest to accumulate (No income tax due until withdrawn), or
- Nominal interest paid monthly (Minimum monthly check is \$100)

Withhold income tax (10%): Yes No

8. Special Requests:

9. Replacement:

Does the applicant have any existing life insurance or annuity contracts in force?

Yes No

If Yes, complete and forward any replacement forms as required in the state of application.

Is the contract being applied for intended to replace or exchange any insurance or annuity now in force?

Yes No

10. Application Completed At:

City _____ State _____

This _____ day of _____, 20____.

Application is hereby made for the Annuity described herein. The foregoing statements are correct to the best knowledge and belief of the person(s) signing this application. It is agreed that such statements shall form the basis of an Annuity issued by the company and that such Annuity, together with this application, shall constitute the entire contract between the company and the person(s) signing this application. Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material thereto may commit a fraudulent insurance act which is a crime and which may subject such person to criminal and civil penalties. A 10% IRS penalty may apply on amounts withdrawn before the owner reaches age 59½. If the Annuity for which application is being made is a Market Value Adjusted fixed annuity, the person(s) signing this application understand that withdrawals from the Annuity may be subject to a market value adjustment in addition to any applicable surrender charges.

X

Signature of Owner

X

Signature of Joint Owner (If Any)

11. Agent's Report:

Do you have knowledge or reason to believe that the applicant has existing policies or contracts now in force?

Yes No

If Yes, I presented and read the applicant a notice regarding the replacement.

Is the contract being applied for intended to replace or exchange any insurance or annuity now in force?

Yes No

Agent Name (Please Print)

Agent Number

Signature of Agent

State License Number if Required

SERFF Tracking Number: LBLI-126858524 State: Arkansas
Filing Company: Liberty Bankers Life Insurance Company State Tracking Number: 47058
Company Tracking Number:
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Bankers Premier 7
Project Name/Number: /

Supporting Document Schedules

Item Status: **Status
Date:**

Satisfied - Item: Flesch Certification

Comments:

Attachment:

readability certifications.pdf

Item Status: **Status
Date:**

Satisfied - Item: Compliance Certification

Comments:

Attachment:

AR CERTIFICIATION.pdf

Item Status: **Status
Date:**

Satisfied - Item: Statement of Variability

Comments:

Attachment:

Statement of Variability.pdf

READABILITY CERTIFICATION

COMPANY NAME Liberty Bankers Life Insurance Company NAIC Co# 68543

FORM NUMBER

FLESCH SCORE

BankersPrem7-0910

53.9

App-0910-NAIC

49.6*

*scored with policy



Signature of Insurance Company Officer

Vice President Compliance
Typed Name and Title

October 13, 2010
Date

CERTIFICATION

Company Name: Liberty Bankers Life Insurance Company

I hereby certify that the forms included in this submission and company procedures meet the requirements of Regulation 19, 49, and AR 23-79-138 as well as all applicable requirements of the Arkansas Insurance Department.



Chad Leiding
Vice President Compliance

10/15/10

Date

STATE OF TEXAS

STATEMENT OF VARIABILITY

Company: Liberty Bankers Life Insurance Company

Date: October 13, 2010

Forms BankersPrem7-0910

The following is a list identifying the items in the above referenced form that are variable.

<u>Page No.</u>	<u>Description</u>
Page 3	Initial Premium, Contract Number, Issue Date, Maturity Date, Sex, Issue age are John Doe specimen information. These values are determined by the individual contract owner at issue.
Page 3	Guaranteed minimum interest rates. The minimum for years 1 through 7 is the Company Declared Rate. After year 7, the rate is the maximum for policies issued during the specific calendar year as described in the actuarial memorandum.
Page 3	Surrender charges for ages 0-55 are 12.4%, 11.5%, 10.5%, 8.5%, 6.5%, 5.5%, 4.5% and 0% in year 8 and after. Surrender charges for ages 56-85 are 8.1%, 7.1%, 6.1%, 5.1%, 4.5%, 3.5%, 2.5% and 0% in year 8 and after.
Page 5	Attained Age, Accumulated value and Cash Surrender Value are based on a John Doe specimen information

Minimum premium is \$10,000. There is not a Maximum premium however, our company practice is to require prior company approval if the premium will exceed \$500,000.