

<i>SERFF Tracking Number:</i>	<i>AMFD-126888746</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>47203</i>
<i>Company Tracking Number:</i>	<i>8018</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.003 Single Premium</i>
<i>Product Name:</i>	<i>Index Strategy 3 Endorsement (Annuity)</i>		
<i>Project Name/Number:</i>	<i>/8019</i>		

Filing at a Glance

Company: Sagicor Life Insurance Company

Product Name: Index Strategy 3 Endorsement (Annuity) SERFF Tr Num: AMFD-126888746 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non-Variable SERFF Status: Closed-Approved- Closed State Tr Num: 47203

Sub-TOI: A02I.003 Single Premium Co Tr Num: 8018 State Status: Approved-Closed

Filing Type: Form Author: Francine Cardon Disposition Date: 11/08/2010

Date Submitted: 11/03/2010 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval Implementation Date:
State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Pending

Project Number: 8019 Date Approved in Domicile:

Requested Filing Mode: Domicile Status Comments:

Explanation for Combination/Other: Market Type: Individual

Submission Type: New Submission Group Market Size:

Overall Rate Impact: Group Market Type:

Filing Status Changed: 11/08/2010 Explanation for Other Group Market Type:

State Status Changed: 11/08/2010

Deemer Date: Created By: Francine Cardon

Submitted By: Francine Cardon Corresponding Filing Tracking Number:

Filing Description:

RE: Sagicor Life Insurance Company

NAIC No.: 60445, FEIN No.:74-1915841

Form No.: 8018 – Index Strategy 3 Endorsement

The enclosed form is being submitted on behalf of Sagicor Life Insurance Company for your review and approval. The form is new and does not replace any forms currently on file with your department. No part of this filing contains any unusual or possibly controversial item from normal company or industry standards. The document is in final printed

SERFF Tracking Number: AMFD-126888746 State: Arkansas
Filing Company: Sagicor Life Insurance Company State Tracking Number: 47203
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Variable
Product Name: Index Strategy 3 Endorsement (Annuity)
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version.

The Endorsement will be used with policy form 3001 and 3002 approved on 6/25/07 under AMFD-125146616.

Sagicor offers multiple investment strategies. The Indexed Strategy 3 Endorsement is a one-year, point to point strategy with a varying participation rate. The current Multi-Index strategy is a three-year, point to point strategy, with a varying participation rate and will not be an option for new issues or at the time the owner may choose a new Index option. If the owner has chosen the current Multi-Index strategy, the option will remain until the end of the three year period. At the end of the three year period the current Multi-Index strategy option will no longer be available.

Sagicor requests approval of bracketed information on a variable basis to reflect different account information. A statement of variability is enclosed. Please be assured that the form will be used in accordance with all applicable state laws and regulations.

Please note that Sagicor may change the appearance and pagination but not the text of the form to comply with future changes in print systems. No font will be less than a 10 point font size. The color and/or weight of the paper on which the form is printed may change. No changes to the text other than correction of typographical errors will be made to the form without re-filing with you.

Company and Contact

Filing Contact Information

Francine Cardon, Compliance Analyst Francine_Cardon@sagicor.com
4343 N. Scottsdale Road 480-425-5100 [Phone]
Suite 300 480-425-5150 [FAX]
Scottsdale, AZ 85251

Filing Company Information

Sagicor Life Insurance Company CoCode: 60445 State of Domicile: Texas
4343 N. Scottsdale Road Group Code: 3766 Company Type:
Suite 300 Group Name: State ID Number:
Scottsdale, AZ 85251 FEIN Number: 74-1915841
(800) 531-5067 ext. 5653[Phone]

Filing Fees

SERFF Tracking Number: AMFD-126888746 State: Arkansas
Filing Company: Sagicor Life Insurance Company State Tracking Number: 47203
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Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? Yes
Fee Explanation: Domicile state filing fee is \$100 per filing.
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Sagicor Life Insurance Company	\$100.00	11/03/2010	41501784

SERFF Tracking Number: AMFD-126888746 State: Arkansas
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	11/08/2010	11/08/2010

SERFF Tracking Number: AMFD-126888746 *State:* Arkansas
Filing Company: Sagicor Life Insurance Company *State Tracking Number:* 47203
Company Tracking Number: 8018
TOI: A02I Individual Annuities- Deferred Non- *Sub-TOI:* A02I.003 Single Premium
Variable
Product Name: Index Strategy 3 Endorsement (Annuity)
Project Name/Number: /8019

Disposition

Disposition Date: 11/08/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Form Schedule

Lead Form Number: 8018

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	8018	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		50.400	8018 Index Strategy 3 End - annuity file copy 10-28-10.pdf



LIFE INSURANCE COMPANY

4343 N. Scottsdale Rd., Suite 300
Scottsdale, Arizona 85251/1-888-724-4267
SagicorLifeUSA.com

INDEX STRATEGY 3 ENDORSEMENT

This Endorsement is part of the Fixed Indexed Annuity Contract to which it is attached. All capitalized terms used in this Endorsement that are not otherwise defined shall have the meaning set forth in the Contract. If this Endorsement and the Contract are inconsistent, the terms of this Endorsement shall control.

Indexed Strategy 2 is no longer available as an investment option for new or re-allocated funds, and Indexed Strategy 3 is substituted as an investment option, to read as follows:

INDEXED STRATEGY 3

TERM PERIOD:	1 YEAR
INDEX [1]:	Russell® 2000 Index
INDEX [2]:	EURO STOXX 50® Index
INDEX [3]:	Hang Seng Index
MINIMUM PARTICIPATION RATE:	[20%]
MINIMUM CAP:	[2%]
INITIAL TERM PERIOD COMMENCEMENT DATE:	[APRIL 1, 2007]
INITIAL PARTICIPATION RATE:	[50%]
INITIAL CAP:	[7%]
WEIGHTING [A]:	[60%]
WEIGHTING [B]:	[40%]
WEIGHTING [C]:	[0%]

We will establish an Indexed Strategy Account for each allocation to Indexed Strategy 3. An Indexed Strategy Account will have its own Term Period, Participation Rate, and Cap. The Term Period Commencement Date may be up to one month following the date of the allocation.

The Initial Participation Rate and Initial Cap will not change for the Term Period shown. We may declare a different Participation Rate or a different Cap for subsequent Term Periods, and such rate will never be less than the Minimum Participation Rate and Minimum Cap, respectively.

Interest will be credited only at the end of the Term Period to the Indexed Strategy Account. The Indexed Strategy Account Value at the beginning of the first Term Period equals the Single Premium including any Bonus Interest allocated to this Strategy. The Indexed Strategy Account Value at the end of the first Term Period equals the Single Premium including any Bonus Interest allocated to this strategy less any Withdrawals plus interest credited at the end of the Term Period.

The Account Value at the beginning of any Term Period after the first will equal the Account Value at the end of the prior Term Period adjusted for any allocation amounts. The Account Value at any time during the Term Period will be the Account Value at the beginning of the Term less any Withdrawals during the Term Period. The Ending Account Value at the end of any Term Period after the first will equal the Account Value at the beginning of the Term Period less Withdrawals plus interest credited at the end of the Term Period.

The interest credited at the end of the Term Period equals $(A - B) \times \max\{\text{Guaranteed Annualized Interest Rate for any Indexed Strategy as shown on the Contract Data Page, } \min\{\text{Cap, Participation Rate} \times ([L] + [M] + [N])\}\}$ where:

A equals the Indexed Strategy Account Value at the beginning of the Term Period,
B equals the sum of any Withdrawals from the Indexed Strategy Account during the Term Period,
 $\max\{\dots,\dots\}$ is the greater of the two values contained within the parenthesis above,
 $\min\{\dots,\dots,\dots\}$ is the smallest of the three values contained within the parenthesis above,
L = Weighting [A] x the largest Indexed Interest Rate for Index [1], Index [2], and Index [3], and
M = Weighting [B] x the second largest Indexed Interest Rate for Index [1], Index [2], and Index [3].
N = Weighting [C] x the third largest Indexed Interest Rate for Index [1], Index [2], and Index [3].

Only upon reaching the end of the Term Period may the Indexed Strategy Account Value be transferred, either in whole or in part, to any other Strategy then offered by Us. Unless notified by You, We will allocate the Indexed Strategy Account Value to this same Indexed Strategy or, if this strategy is no longer available, to a Declared Rate Strategy as offered by Us.

Index-linked returns do not include the portion of returns generated by the underlying index that come from dividends. The elements used in determining the credited rate from the index are not guaranteed and can be changed by the Company, subject to the guarantees in the Contract and any such changes can affect the return. Any such change shall be based on future anticipated experience.

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The In General provision in the Withdrawal section is deleted and replaced to read as follows:

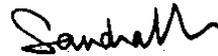
IN GENERAL

You may withdraw all or a portion of the Account Value at anytime. Withdrawals will be deducted from the Account Value in the following order: A Withdrawal will first be deducted from the

1. Declared Rate Strategy 1 Account Value; If a Withdrawal exceeds the Declared Rate Strategy 1 Account Value, the excess will be deducted from
2. Any other non-indexed strategy Account Value, as chosen and offered by The Company; If there still remains an excess to be deducted, it will be deducted from the
3. Indexed Strategy 1 Account Value; If there still remains an excess to be deducted, it will be deducted from the
4. Indexed Strategy 3 Account Value; If there still remains an excess to be deducted, it will be deducted from the
5. Indexed Strategy 2 Account Value. If there are two or more allocations to Indexed Strategy 2, any withdrawals to be deducted from such allocations will first be deducted from the most recent allocation to Indexed Strategy 2.

Withdrawals may be subject to a Surrender Charge. If You surrender the contract by withdrawing all of the Account Value prior to the commencement of any annuity payments, in lieu of a paid-up annuity benefit We will pay the Surrender Value. We reserve the right to defer the payment of any Surrender Value or any Withdrawal for six (6) months after We receive Your Withdrawal request In Writing.

Signed for Sagikor Life Insurance Company at Our Home Office.



Secretary

SERFF Tracking Number: AMFD-126888746 State: Arkansas
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Company Tracking Number: 8018
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Variable
Product Name: Index Strategy 3 Endorsement (Annuity)
Project Name/Number: /8019

Supporting Document Schedules

Item Status: **Status**
Date:

Satisfied - Item: Flesch Certification

Comments:

Attachment:

8018 READCERT.pdf

Item Status: **Status**
Date:

Satisfied - Item: Statement of Variability

Comments:

Attachment:

8018 SOV.pdf

READABILITY CERTIFICATION

To Whom It May Concern:

This is to certify that the attached forms achieved a combined Flesch Reading Ease Score and is in compliance with applicable state laws and regulations as follows:

Form #	Title	Score
8018	INDEXED STRATEGY 3 ENDORSEMENT	50.4

Sagicor Life Insurance Company



James Golembiewski
Assistant Vice President, Compliance

November 2, 2010

Date

SAGICOR LIFE INSURANCE COMPANY
STATEMENT OF VARIABILITY
INDEXED STRATEGY 3 ENDORSEMENT FORM: 8018

ENDORSEMENT FORM 8018

MINIMUM PARTICIPATION RATE:	1%-100%
MINIMUM CAP:	0%-100%
INITIAL PARTICIPATION RATE:	1%-100%
INITIAL CAP	0%-100%
WEIGHTING [A]:	0%-100%
WEIGHTING [B]:	0%-100%
WEIGHTING [C]:	0%-100%