

SERFF Tracking Number: AMLC-126914305 State: Arkansas
 Filing Company: Liberty National Life Insurance Company State Tracking Number: 47380
 Company Tracking Number: BASIS OF COMPUTATION OF GUARANTEED POLICY VALUES - 5146 FOR 8039
 TOI: L071 Individual Life - Whole Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life
 Product Name: Basis of Computation of Guaranteed Policy Values - 5146 for 8039
 Project Name/Number: Basis of Computation of Guaranteed Policy Values - 5146 for 8039/Basis of Computation of Guaranteed Policy Values 5146 for 8039

Filing at a Glance

Company: Liberty National Life Insurance Company

Product Name: Basis of Computation of SERFF Tr Num: AMLC-126914305 State: Arkansas

Guaranteed Policy Values - 5146 for 8039

TOI: L071 Individual Life - Whole

SERFF Status: Closed-Accepted State Tr Num: 47380
 For Informational Purposes

Sub-TOI: L071.101 Fixed/Indeterminate
 Premium - Single Life

Co Tr Num: BASIS OF State Status: Filed-Closed
 COMPUTATION OF
 GUARANTEED POLICY VALUES -
 5146 FOR 8039

Filing Type: Form

Reviewer(s): Linda Bird
 Authors: Pattie Church, Donna Kennedy
 Disposition Date: 11/30/2010
 Date Submitted: 11/23/2010
 Disposition Status: Accepted For Informational Purposes
 Implementation Date:

Implementation Date Requested: 01/03/2011

State Filing Description:

General Information

Project Name: Basis of Computation of Guaranteed Policy Values - 5146 for 8039

Status of Filing in Domicile: Pending

Project Number: Basis of Computation of Guaranteed Policy Values 5146 for 8039

Date Approved in Domicile:

Requested Filing Mode: Informational

Domicile Status Comments: This filing is pending in Nebraska, our state of domicile.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 11/30/2010

Explanation for Other Group Market Type:

State Status Changed: 11/30/2010

Deemer Date:

Created By: Donna Kennedy

Submitted By: Donna Kennedy

Corresponding Filing Tracking Number:

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Filing Description:

Re: 8039 - Whole Life Policy

Form 5146 - Basis of Computation of Guaranteed Policy Values (Unisex)

Liberty National Life Insurance Company

FEIN: 63-0124600

NAIC Company Code and Group Number: 65331/0290

In June, 2010, Liberty National Life Insurance Company (the "Company") filed for information Form 5147, a previously approved Basis of Computation of Guaranteed Values insert page, under SERFF Tracking number AMLC-126667182, for use with the previously approved base policy, Form 8039, Whole Life Policy, with the intention of providing a more competitive rate in the voluntary worksite market. Upon further review, the Company has determined that there may be potential issues with application of the Norris decision in this market, and we have therefore decided to continue to offer unisex rates and values for this plan in the worksite market.

Therefore, the Company intends to continue the use of Form 5146, a previously approved Basis of Computation of Guaranteed Policy Values insert page, with base policy Form 8039 in the worksite market. We have included for your information Form 5146, the Form 8039 policy data page with the table of guaranteed cash values, an actuarial memorandum, and any transmittal documents, filing fees or other documents required by your State.

These forms were previously approved for use in your state on the following dates:

- Form 8039 9/19/1995
- Form 5146 6/27/2006

We hereby certify that the previously filed sex-distinct rates and values have never been implemented in the worksite market in any jurisdiction. The Company intends to implement revised unisex rates for this plan in the worksite market on or after January 3, 2011. We additionally certify that no other changes have been made to the policy form and that Form 8039 will continue to be marketed on an individually underwritten basis through our agency distribution system.

To the best of our knowledge and belief these forms comply with the laws and regulations of your state, and do not contain any language that is unusual in terms of normal company or industry standards. Should you require additional information or if there are any questions, please contact me at 205-325-4919, or by email at regulatory@libnat.com.

Company and Contact

SERFF Tracking Number: AMLC-126914305 State: Arkansas
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Filing Contact Information

Pattie Church, Compliance Analyst regulatory@libnat.com
 100 Concourse Parkway 205-325-4919 [Phone]
 Suite 350 205-325-2720 [FAX]
 Hoover, AL 35244

Filing Company Information

Liberty National Life Insurance Company CoCode: 65331 State of Domicile: Nebraska
 P.O. Box 2612 Group Code: 290 Company Type: Life and Health
 Birmingham, AL 35202 Group Name: Liberty National Life State ID Number:
 (205) 325-4307 ext. [Phone] FEIN Number: 63-0124600

Filing Fees

Fee Required? No
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Liberty National Life Insurance Company	\$0.00	11/23/2010	

SERFF Tracking Number: *AMLC-126914305* *State:* *Arkansas*
Filing Company: *Liberty National Life Insurance Company* *State Tracking Number:* *47380*
Company Tracking Number: *BASIS OF COMPUTATION OF GUARANTEED POLICY VALUES - 5146 FOR 8039*
TOI: *L071 Individual Life - Whole* *Sub-TOI:* *L071.101 Fixed/Indeterminate Premium - Single Life*

Product Name: *Basis of Computation of Guaranteed Policy Values - 5146 for 8039*
Project Name/Number: *Basis of Computation of Guaranteed Policy Values - 5146 for 8039/Basis of Computation of Guaranteed Policy Values 5146 for 8039*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Linda Bird Informational Purposes		11/30/2010	11/30/2010

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	5146 - Basis of Computation of Guaranteed Policy Values (Unisex)		Yes
Supporting Document	2010 CLP (Unisex) Data Page		Yes

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: 5146 - Basis of Computation of Guaranteed Policy Values (Unisex) Comments: See Attached Attachment: 5146 - Basis of Computation of Guaranteed Policy Values (Unisex).pdf		

	Item Status:	Status Date:
Satisfied - Item: 2010 CLP (Unisex) Data Page Comments: See Attached Attachment: 2010 CLP (Unisex) Data Page .pdf		

**BASIS OF COMPUTATION
OF GUARANTEED POLICY VALUES**

The guaranteed policy values are based on an interest rate of 5.00 percent per year and curtate functions. The 2001 Commissioner's Standard Ordinary (50% Male and 50% Female) Composite Ultimate Mortality Table, Age Last Birthday, is used in computing guaranteed cash values, guaranteed paid-up insurance, and extended term insurance. It is assumed that premiums are paid when due. Cash values are calculated in accordance with the Standard Nonforfeiture Law.

The policy values are figured using the benefits for this policy only. Rider benefits are not included.

A detailed statement of the way we compute the policy values is on file with the state where this policy was delivered. None of the values are less than those required by the laws of that state.

LIBERTY NATIONAL LIFE INSURANCE COMPANY

Sanny Hutchison
Secretary

Anthony L. McWhorter
Chief Executive Officer

TABLE OF GUARANTEED VALUES CAREERLIFE PLUS POLICY

INSURED JOHN DOE

POLICY NUMBER 1234567

AMOUNT OF INSURANCE \$10,000

END OF POLICY YEAR	ATTAINED AGE OF INSURED	CASH VALUE	REDUCED PAID-UP INSURANCE	EXTENDED TERM INSURANCE YEARS MONTH	
1	36	0.00	0	0	0
2	37	0.00	0	0	0
3	38	\$ 26.90	\$ 170	2	2
4	39	107.60	650	7	3
5	40	191.80	1,120	11	1
6	41	279.30	1,560	13	11
7	42	370.10	1,980	16	0
8	43	464.30	2,380	17	8
9	44	561.80	2,760	19	0
10	45	662.50	3,120	20	1
11	46	766.60	3,470	20	11
12	47	874.00	3,800	21	8
13	48	985.20	4,120	22	3
14	49	1,100.30	4,420	22	9
15	50	1,219.20	4,710	23	1
16	51	1,342.10	4,980	23	4
17	52	1,468.40	5,240	23	6
18	53	1,598.10	5,490	23	7
19	54	1,731.00	5,730	23	7
20	55	1,866.90	5,950	23	7
25	60	2,590.80	6,910	22	9
30	65	3,385.60	7,660	21	2

CAREERLIFE PLUS