

SERFF Tracking Number: BANN-126834430 State: Arkansas
Filing Company: Banner Life Insurance Company State Tracking Number: 47314
Company Tracking Number:
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: Life Change UL
Project Name/Number: Life Change Policy Schedule Page Variation/ULCH

Filing at a Glance

Company: Banner Life Insurance Company
Product Name: Life Change UL
TOI: L09I Individual Life - Flexible Premium
Adjustable Life
Sub-TOI: L09I.001 Single Life
Filing Type: Form

SERFF Tr Num: BANN-126834430 State: Arkansas
SERFF Status: Closed-Approved- State Tr Num: 47314
Closed
Co Tr Num: State Status: Approved-Closed
Reviewer(s): Linda Bird
Author: Ada Miller Disposition Date: 11/17/2010
Date Submitted: 11/12/2010 Disposition Status: Approved-
Closed
Implementation Date:

Implementation Date Requested: 12/01/2010
State Filing Description:

General Information

Project Name: Life Change Policy Schedule Page Variation
Project Number: ULCH
Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments: Maryland, our state
of domicile, is part of the Interstate Insurance
Product Commission.
Market Type: Individual
Group Market Size:
Group Market Type:
Explanation for Other Group Market Type:
State Status Changed: 11/17/2010
Created By: Ada Miller
Corresponding Filing Tracking Number:

Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 11/17/2010

Deemer Date:
Submitted By: Ada Miller
Filing Description:

We are submitting an informational filing on Policy Schedule Page variations of our existing U2010 AR form which was approved by your department on 7/16/10.

The new rates will offer a more competitive premium to individuals looking for permanent coverage, but only desiring to pay a limited number of years. We have revised Policy Schedule Pages 3A, 3B, 3E, 3F, 3H, and 3I to reflect the change in rates. This only affects the Policy Schedule Pages and not the policy form itself. All the policy schedule pages have

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a new form number, ULCH for this Life Change UL product. Enclosed are sample copies of the revised policy schedule pages. An Actuarial Memorandum for the Limited Pay variation is also enclosed.

Implementation date is December 1, 2010.

To the best of our knowledge, information, and belief, this form complies with the rules and regulations of your department. Thank you for your consideration and approval of this form.

Company and Contact

Filing Contact Information

Nancy January, Vice President, Product Development
 1701 Research Boulevard
 Rockville, MD 20850
 njanuary@lgamerica.com
 301-279-4868 [Phone]
 301-294-6964 [FAX]

Filing Company Information

Banner Life Insurance Company
 1701 Research Boulevard
 Rockville, MD 20850
 (301) 279-4809 ext. [Phone]
 CoCode: 94250
 Group Code: 872
 Group Name:
 FEIN Number: 52-1236145
 State of Domicile: Maryland
 Company Type: Life Insurance
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$125.00
 Retaliatory? Yes
 Fee Explanation: 1 form x \$125
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Banner Life Insurance Company	\$125.00	11/12/2010	41839270

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/17/2010	11/17/2010

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Disposition

Disposition Date: 11/17/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Yes	Yes
Supporting Document	Application	Yes	Yes
Supporting Document	Health - Actuarial Justification	No	No
Supporting Document	Outline of Coverage	No	No
Supporting Document	Illustration Certification	Yes	Yes
Supporting Document	Actuarial Memorandum	No	No
Supporting Document	Base Policy	Yes	Yes
Form	Policy Schedule Pages	Yes	Yes

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Form Schedule

Lead Form Number: U2010 AR

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	ULCH	Schedule Pages	Policy Schedule Pages	Initial			ULCH PSP AR.pdf

POLICY SCHEDULE

Policy Number: [010000000]

Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO]

Note:
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

POLICY SCHEDULE
Policy Schedule (Continued)
Policy Number: [010000000]

INSURANCE COVERAGE INFORMATION:

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

EXPENSE CHARGES:

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

RATES:

Minimum Guaranteed Interest Rate:	3%
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Policy Schedule (Continued)

Policy Number: [010000000]

Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

Policy Schedule (Continued)

Policy Number: [010000000]

 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.090833]	[44]	[78]	[4.537500]
[2]	[36]	[0.095833]	[45]	[79]	[5.072500]
[3]	[37]	[0.100000]	[46]	[80]	[5.655833]
[4]	[38]	[0.107500]	[47]	[81]	[6.320000]
[5]	[39]	[0.114167]	[48]	[82]	[7.011667]
[6]	[40]	[0.121667]	[49]	[83]	[7.757500]
[7]	[41]	[0.131667]	[50]	[84]	[8.583333]
[8]	[42]	[0.144167]	[51]	[85]	[9.505833]
[9]	[43]	[0.158333]	[52]	[86]	[10.528333]
[10]	[44]	[0.175000]	[53]	[87]	[11.645000]
[11]	[45]	[0.194167]	[54]	[88]	[12.841667]
[12]	[46]	[0.212500]	[55]	[89]	[14.104167]
[13]	[47]	[0.232500]	[56]	[90]	[15.421667]
[14]	[48]	[0.244167]	[57]	[91]	[16.660833]
[15]	[49]	[0.257500]	[58]	[92]	[17.952500]
[16]	[50]	[0.276667]	[59]	[93]	[19.315000]
[17]	[51]	[0.299167]	[60]	[94]	[20.754167]
[18]	[52]	[0.330000]	[61]	[95]	[22.265833]
[19]	[53]	[0.363333]	[62]	[96]	[23.649167]
[20]	[54]	[0.405833]	[63]	[97]	[25.124167]
[21]	[55]	[0.458333]	[64]	[98]	[26.698333]
[22]	[56]	[0.511667]	[65]	[99]	[28.378333]
[23]	[57]	[0.569167]	[66]	[100]	[30.175000]
[24]	[58]	[0.618333]	[67]	[101]	[31.600833]
[25]	[59]	[0.675000]	[68]	[102]	[33.120000]
[26]	[60]	[0.743333]	[69]	[103]	[34.736667]
[27]	[61]	[0.826667]	[70]	[104]	[36.456667]
[28]	[62]	[0.928333]	[71]	[105]	[38.260833]
[29]	[63]	[1.042500]	[72]	[106]	[40.179167]
[30]	[64]	[1.162500]	[73]	[107]	[42.218333]
[31]	[65]	[1.289167]	[74]	[108]	[44.385833]
[32]	[66]	[1.417500]	[75]	[109]	[46.688333]
[33]	[67]	[1.547500]	[76]	[110]	[49.132500]
[34]	[68]	[1.687500]	[77]	[111]	[51.728333]
[35]	[69]	[1.832500]	[78]	[112]	[54.483333]
[36]	[70]	[2.008333]	[79]	[113]	[57.409167]
[37]	[71]	[2.205000]	[80]	[114]	[60.512500]
[38]	[72]	[2.463333]	[81]	[115]	[63.805833]
[39]	[73]	[2.735833]	[82]	[116]	[67.299167]
[40]	[74]	[3.022500]	[83]	[117]	[71.004167]
[41]	[75]	[3.335833]	[84]	[118]	[74.935000]
[42]	[76]	[3.677500]	[85]	[119]	[79.101667]
[43]	[77]	[4.074167]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

Policy Schedule (Continued)

Policy Number: [010000000]
Rating Classification: [Male Standard Nontobacco]

Death Benefit Factor Table

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Factors

Coverage Guarantee Monthly Administrative Fee

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

Coverage Guarantee Expense Charge

Subaccounts 1, 2 and 3: [\$7.50] per month all years

Coverage Guarantee Premium Expense Fee

Subaccounts 1,2 and 3: [7%]

Coverage Guarantee Interest Rates (annual)

Subaccounts 1, 2 and 3:

Years [1-30]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

Years [31+]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

Policy Schedule (Continued)

Policy Number: [010000000]
Rating Classification: [Male Standard Nontobacco]

Table A

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.0483]	[80]	[1.9999]
[36]	[.0189]	[81]	[2.2348]
[37]	[.0227]	[82]	[2.4793]
[38]	[.0265]	[83]	[2.7431]
[39]	[.0298]	[84]	[3.0351]
[40]	[.0336]	[85]	[3.3613]
[41]	[.0371]	[86]	[3.7228]
[42]	[.0407]	[87]	[4.1177]
[43]	[.0448]	[88]	[4.5408]
[44]	[.0498]	[89]	[4.9873]
[45]	[.0563]	[90]	[5.4531]
[46]	[.0639]	[91]	[5.8913]
[47]	[.0725]	[92]	[6.3480]
[48]	[.0810]	[93]	[6.8298]
[49]	[.0890]	[94]	[7.3387]
[50]	[.0967]	[95]	[7.8733]
[51]	[.1052]	[96]	[8.3624]
[52]	[.1149]	[97]	[8.8840]
[53]	[.1264]	[98]	[9.4406]
[54]	[.1391]	[99]	[10.0346]
[55]	[.1541]	[100]	[10.6700]
[56]	[.1709]	[101]	[11.1741]
[57]	[.1895]	[102]	[11.7113]
[58]	[.2086]	[103]	[12.2830]
[59]	[.2287]	[104]	[12.8912]
[60]	[.2628]	[105]	[13.5291]
[61]	[.2923]	[106]	[14.2074]
[62]	[.3283]	[107]	[14.9285]
[63]	[.3686]	[108]	[15.6949]
[64]	[.4111]	[109]	[16.5091]
[65]	[.4559]	[110]	[17.3734]
[66]	[.5012]	[111]	[18.2913]
[67]	[.5472]	[112]	[19.2654]
[68]	[.5967]	[113]	[20.3000]
[69]	[.6480]	[114]	[21.3974]
[70]	[.7102]	[115]	[22.5619]
[71]	[.7797]	[116]	[23.7971]
[72]	[.8710]	[117]	[25.1072]
[73]	[.9674]	[118]	[26.4972]
[74]	[1.0688]	[119]	[27.9705]
[75]	[1.1796]	[120]	[29.4669]
[76]	[1.3004]	[121 and Later]	[0.00000]
[77]	[1.4406]		
[78]	[1.6045]		
[79]	[1.7936]		

Policy Schedule (Continued)

Policy Number: [01000000]
 Rating Classification: [Male Standard Nontobacco]

Table B

Coverage Guarantee Monthly Cost of insurance rates
 Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.04833]	[80]	[46]	[6.11750]
[36]	[2]	[0.06000]	[81]	[47]	[6.80250]
[37]	[3]	[0.07167]	[82]	[48]	[7.51000]
[38]	[4]	[0.08417]	[83]	[49]	[8.26583]
[39]	[5]	[0.09583]	[84]	[50]	[9.10000]
[40]	[6]	[0.10750]	[85]	[51]	[10.02583]
[41]	[7]	[0.11917]	[86]	[52]	[11.04917]
[42]	[8]	[0.13083]	[87]	[53]	[12.15667]
[43]	[9]	[0.14417]	[88]	[54]	[13.33500]
[44]	[10]	[0.16000]	[89]	[55]	[14.56833]
[45]	[11]	[0.18167]	[90]	[56]	[15.84417]
[46]	[12]	[0.20583]	[91]	[57]	[17.02500]
[47]	[13]	[0.23417]	[92]	[58]	[18.24583]
[48]	[14]	[0.26167]	[93]	[59]	[19.52333]
[49]	[15]	[0.28917]	[94]	[60]	[20.86583]
[50]	[16]	[0.31333]	[95]	[61]	[22.26583]
[51]	[17]	[0.34083]	[96]	[62]	[23.64917]
[52]	[18]	[0.37000]	[97]	[63]	[25.12417]
[53]	[19]	[0.40833]	[98]	[64]	[26.69833]
[54]	[20]	[0.44917]	[99]	[65]	[28.37833]
[55]	[21]	[0.49500]	[100]	[66]	[30.17500]
[56]	[22]	[0.54750]	[101]	[67]	[31.60083]
[57]	[23]	[0.60333]	[102]	[68]	[33.12000]
[58]	[24]	[0.66000]	[103]	[69]	[34.73667]
[59]	[25]	[0.72333]	[104]	[70]	[36.45667]
[60]	[26]	[0.82083]	[105]	[71]	[38.26083]
[61]	[27]	[0.91250]	[106]	[72]	[40.17917]
[62]	[28]	[1.02583]	[107]	[73]	[42.21833]
[63]	[29]	[1.15250]	[108]	[74]	[44.38583]
[64]	[30]	[1.28583]	[109]	[75]	[46.68833]
[65]	[31]	[1.42583]	[110]	[76]	[49.13250]
[66]	[32]	[1.56833]	[111]	[77]	[51.72833]
[67]	[33]	[1.71250]	[112]	[78]	[54.48333]
[68]	[34]	[1.86833]	[113]	[79]	[57.40917]
[69]	[35]	[2.02750]	[114]	[80]	[60.51250]
[70]	[36]	[2.22250]	[115]	[81]	[63.80583]
[71]	[37]	[2.44000]	[116]	[82]	[67.29917]
[72]	[38]	[2.72750]	[117]	[83]	[71.00417]
[73]	[39]	[3.02917]	[118]	[84]	[74.93500]
[74]	[40]	[3.34750]	[119]	[85]	[79.10167]
[75]	[41]	[3.69417]	[120]	[86]	[83.33333]
[76]	[42]	[4.05333]	[121 and later]		[0.00000]
[77]	[43]	[4.47000]			
[78]	[44]	[4.95500]			
[79]	[45]	[5.51250]			

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[90.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526126]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.001000]
[76]	[146.066390]	[121 and later]	[0.000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

POLICY SCHEDULE

Policy Number: [010000000]

Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO RATED TABLE 4 200%]

Note:
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

POLICY SCHEDULE
Policy Schedule (Continued)
Policy Number: [010000000]

INSURANCE COVERAGE INFORMATION:

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

EXPENSE CHARGES:

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

RATES:

Minimum Guaranteed Interest Rate:	3%
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Policy Schedule (Continued)

Policy Number: [01000000]

Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

Policy Schedule (Continued)

Policy Number: [010000000]

 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO RATED TABLE 4 200%]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.181667]	[44]	[78]	[9.075000]
[2]	[36]	[0.191667]	[45]	[79]	[10.145000]
[3]	[37]	[0.200000]	[46]	[80]	[11.311667]
[4]	[38]	[0.215000]	[47]	[81]	[12.640000]
[5]	[39]	[0.228333]	[48]	[82]	[14.023333]
[6]	[40]	[0.243333]	[49]	[83]	[15.515000]
[7]	[41]	[0.263333]	[50]	[84]	[17.166667]
[8]	[42]	[0.288333]	[51]	[85]	[19.011667]
[9]	[43]	[0.316667]	[52]	[86]	[21.056667]
[10]	[44]	[0.350000]	[53]	[87]	[23.290000]
[11]	[45]	[0.388333]	[54]	[88]	[25.683333]
[12]	[46]	[0.425000]	[55]	[89]	[28.208333]
[13]	[47]	[0.465000]	[56]	[90]	[30.843333]
[14]	[48]	[0.488333]	[57]	[91]	[33.321667]
[15]	[49]	[0.515000]	[58]	[92]	[35.905000]
[16]	[50]	[0.553333]	[59]	[93]	[38.630000]
[17]	[51]	[0.598333]	[60]	[94]	[41.508333]
[18]	[52]	[0.660000]	[61]	[95]	[44.531667]
[19]	[53]	[0.726667]	[62]	[96]	[47.298333]
[20]	[54]	[0.811667]	[63]	[97]	[50.248333]
[21]	[55]	[0.916667]	[64]	[98]	[53.396667]
[22]	[56]	[1.023333]	[65]	[99]	[56.756667]
[23]	[57]	[1.138333]	[66]	[100]	[60.350000]
[24]	[58]	[1.236667]	[67]	[101]	[63.201667]
[25]	[59]	[1.350000]	[68]	[102]	[66.240000]
[26]	[60]	[1.486667]	[69]	[103]	[69.473333]
[27]	[61]	[1.653333]	[70]	[104]	[72.913333]
[28]	[62]	[1.856667]	[71]	[105]	[76.521667]
[29]	[63]	[2.085000]	[72]	[106]	[80.358333]
[30]	[64]	[2.325000]	[73]	[107]	[83.333333]
[31]	[65]	[2.578333]	[74]	[108]	[83.333333]
[32]	[66]	[2.835000]	[75]	[109]	[83.333333]
[33]	[67]	[3.095000]	[76]	[110]	[83.333333]
[34]	[68]	[3.375000]	[77]	[111]	[83.333333]
[35]	[69]	[3.665000]	[78]	[112]	[83.333333]
[36]	[70]	[4.016667]	[79]	[113]	[83.333333]
[37]	[71]	[4.410000]	[80]	[114]	[83.333333]
[38]	[72]	[4.926667]	[81]	[115]	[83.333333]
[39]	[73]	[5.471667]	[82]	[116]	[83.333333]
[40]	[74]	[6.045000]	[83]	[117]	[83.333333]
[41]	[75]	[6.671667]	[84]	[118]	[83.333333]
[42]	[76]	[7.355000]	[85]	[119]	[83.333333]
[43]	[77]	[8.148333]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Death Benefit Factor Table

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Factors

Coverage Guarantee Monthly Administrative Fee

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

Coverage Guarantee Expense Charge

Subaccounts 1, 2 and 3: [\$7.50] per month all years

Coverage Guarantee Premium Expense Fee

Subaccounts 1,2 and 3: [7%]

Coverage Guarantee Interest Rates (annual)

Subaccounts 1, 2 and 3:

Years [1-30]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

Years [31+]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco rated table 4 200%]

Table A

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.1160]	[80]	[4.7998]
[36]	[.0453]	[81]	[5.3634]
[37]	[.0545]	[82]	[5.9504]
[38]	[.0636]	[83]	[6.5834]
[39]	[.0714]	[84]	[7.2842]
[40]	[.0806]	[85]	[8.0671]
[41]	[.0891]	[86]	[8.9348]
[42]	[.0976]	[87]	[9.8825]
[43]	[.1075]	[88]	[10.8980]
[44]	[.1195]	[89]	[11.9694]
[45]	[.1351]	[90]	[13.0875]
[46]	[.1535]	[91]	[14.1391]
[47]	[.1740]	[92]	[15.2353]
[48]	[.1945]	[93]	[16.3916]
[49]	[.2136]	[94]	[17.6129]
[50]	[.2320]	[95]	[18.8958]
[51]	[.2525]	[96]	[20.0698]
[52]	[.2758]	[97]	[21.3215]
[53]	[.3034]	[98]	[22.6574]
[54]	[.3338]	[99]	[24.0831]
[55]	[.3699]	[100]	[25.6079]
[56]	[.4102]	[101]	[26.8179]
[57]	[.4547]	[102]	[28.1071]
[58]	[.5007]	[103]	[29.4791]
[59]	[.5488]	[104]	[30.9388]
[60]	[.6308]	[105]	[32.4699]
[61]	[.7015]	[106]	[34.0979]
[62]	[.7878]	[107]	[35.8284]
[63]	[.8847]	[108]	[37.6678]
[64]	[.9866]	[109]	[39.6219]
[65]	[1.0940]	[110]	[41.6961]
[66]	[1.2030]	[111]	[43.8990]
[67]	[1.3133]	[112]	[46.2370]
[68]	[1.4321]	[113]	[48.7200]
[69]	[1.5551]	[114]	[51.3537]
[70]	[1.7044]	[115]	[54.1485]
[71]	[1.8713]	[116]	[57.1131]
[72]	[2.0905]	[117]	[60.2574]
[73]	[2.3218]	[118]	[63.5933]
[74]	[2.5650]	[119]	[67.1293]
[75]	[2.8309]	[120]	[70.7205]
[76]	[3.1209]		
[77]	[3.4575]		
[78]	[3.8507]		
[79]	[4.3048]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Table 4 200%]

Table B

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.09667]	[80]	[46]	[12.23500]
[36]	[2]	[0.12000]	[81]	[47]	[13.60500]
[37]	[3]	[0.14333]	[82]	[48]	[15.02000]
[38]	[4]	[0.16833]	[83]	[49]	[16.53167]
[39]	[5]	[0.19167]	[84]	[50]	[18.20000]
[40]	[6]	[0.21500]	[85]	[51]	[20.05167]
[41]	[7]	[0.23833]	[86]	[52]	[22.09833]
[42]	[8]	[0.26167]	[87]	[53]	[24.31333]
[43]	[9]	[0.28833]	[88]	[54]	[26.67000]
[44]	[10]	[0.32000]	[89]	[55]	[29.13667]
[45]	[11]	[0.36333]	[90]	[56]	[31.68833]
[46]	[12]	[0.41167]	[91]	[57]	[34.05000]
[47]	[13]	[0.46833]	[92]	[58]	[36.49167]
[48]	[14]	[0.52333]	[93]	[59]	[39.04667]
[49]	[15]	[0.57833]	[94]	[60]	[41.73167]
[50]	[16]	[0.62667]	[95]	[61]	[44.53167]
[51]	[17]	[0.68167]	[96]	[62]	[47.29833]
[52]	[18]	[0.74000]	[97]	[63]	[50.24833]
[53]	[19]	[0.81667]	[98]	[64]	[53.39667]
[54]	[20]	[0.89833]	[99]	[65]	[56.75667]
[55]	[21]	[0.99000]	[100]	[66]	[60.35000]
[56]	[22]	[1.09500]	[101]	[67]	[63.20167]
[57]	[23]	[1.20667]	[102]	[68]	[66.24000]
[58]	[24]	[1.32000]	[103]	[69]	[69.47333]
[59]	[25]	[1.44667]	[104]	[70]	[72.91333]
[60]	[26]	[1.64167]	[105]	[71]	[76.52167]
[61]	[27]	[1.82500]	[106]	[72]	[80.35833]
[62]	[28]	[2.05167]	[107]	[73]	[83.33333]
[63]	[29]	[2.30500]	[108]	[74]	[83.33333]
[64]	[30]	[2.57167]	[109]	[75]	[83.33333]
[65]	[31]	[2.85167]	[110]	[76]	[83.33333]
[66]	[32]	[3.13667]	[111]	[77]	[83.33333]
[67]	[33]	[3.42500]	[112]	[78]	[83.33333]
[68]	[34]	[3.73667]	[113]	[79]	[83.33333]
[69]	[35]	[4.05500]	[114]	[80]	[83.33333]
[70]	[36]	[4.44500]	[115]	[81]	[83.33333]
[71]	[37]	[4.88000]	[116]	[82]	[83.33333]
[72]	[38]	[5.45500]	[117]	[83]	[83.33333]
[73]	[39]	[6.05833]	[118]	[84]	[83.33333]
[74]	[40]	[6.69500]	[119]	[85]	[83.33333]
[75]	[41]	[7.38833]	[120]	[86]	[83.33333]
[76]	[42]	[8.10667]	[121 and later]		[0.00000]
[77]	[43]	[8.94000]			
[78]	[44]	[9.91000]			
[79]	[45]	[11.02500]			

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors.

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Coverage Guarantee Surrender Limit	End of Year Attained Age	Coverage Guarantee Surrender Limit
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[90.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526126]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.0010000]
[76]	[146.066390]	[121 and later]	[0.0000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

POLICY SCHEDULE

Policy Number: [010000000]

Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE TEMPORARY FLAT EXTRA \$5.00 PER 1000 FOR 2 YEARS	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO]

Note:
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

POLICY SCHEDULE
Policy Schedule (Continued)
Policy Number: [010000000]

INSURANCE COVERAGE INFORMATION:

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

EXPENSE CHARGES:

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

RATES:

Minimum Guaranteed Interest Rate:	3%
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Policy Schedule (Continued)

Policy Number: [010000000]

Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

Policy Schedule (Continued)

Policy Number: [010000000]

 Guarantee Maximum Monthly Cost of Insurance Rates per \$1,000
 Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.507500]	[44]	[78]	[4.537500]
[2]	[36]	[0.512500]	[45]	[79]	[5.072500]
[3]	[37]	[0.100000]	[46]	[80]	[5.655833]
[4]	[38]	[0.107500]	[47]	[81]	[6.320000]
[5]	[39]	[0.114167]	[48]	[82]	[7.011667]
[6]	[40]	[0.121667]	[49]	[83]	[7.757500]
[7]	[41]	[0.131667]	[50]	[84]	[8.583333]
[8]	[42]	[0.144167]	[51]	[85]	[9.505833]
[9]	[43]	[0.158333]	[52]	[86]	[10.528333]
[10]	[44]	[0.175000]	[53]	[87]	[11.645000]
[11]	[45]	[0.194167]	[54]	[88]	[12.841667]
[12]	[46]	[0.212500]	[55]	[89]	[14.104167]
[13]	[47]	[0.232500]	[56]	[90]	[15.421667]
[14]	[48]	[0.244167]	[57]	[91]	[16.660833]
[15]	[49]	[0.257500]	[58]	[92]	[17.952500]
[16]	[50]	[0.276667]	[59]	[93]	[19.315000]
[17]	[51]	[0.299167]	[60]	[94]	[20.754167]
[18]	[52]	[0.330000]	[61]	[95]	[22.265833]
[19]	[53]	[0.363333]	[62]	[96]	[23.649167]
[20]	[54]	[0.405833]	[63]	[97]	[25.124167]
[21]	[55]	[0.458333]	[64]	[98]	[26.698333]
[22]	[56]	[0.511667]	[65]	[99]	[28.378333]
[23]	[57]	[0.569167]	[66]	[100]	[30.175000]
[24]	[58]	[0.618333]	[67]	[101]	[31.600833]
[25]	[59]	[0.675000]	[68]	[102]	[33.120000]
[26]	[60]	[0.743333]	[69]	[103]	[34.736667]
[27]	[61]	[0.826667]	[70]	[104]	[36.456667]
[28]	[62]	[0.928333]	[71]	[105]	[38.260833]
[29]	[63]	[1.042500]	[72]	[106]	[40.179167]
[30]	[64]	[1.162500]	[73]	[107]	[42.218333]
[31]	[65]	[1.289167]	[74]	[108]	[44.385833]
[32]	[66]	[1.417500]	[75]	[109]	[46.688333]
[33]	[67]	[1.547500]	[76]	[110]	[49.132500]
[34]	[68]	[1.687500]	[77]	[111]	[51.728333]
[35]	[69]	[1.832500]	[78]	[112]	[54.483333]
[36]	[70]	[2.008333]	[79]	[113]	[57.409167]
[37]	[71]	[2.205000]	[80]	[114]	[60.512500]
[38]	[72]	[2.463333]	[81]	[115]	[63.805833]
[39]	[73]	[2.735833]	[82]	[116]	[67.299167]
[40]	[74]	[3.022500]	[83]	[117]	[71.004167]
[41]	[75]	[3.335833]	[84]	[118]	[74.935000]
[42]	[76]	[3.677500]	[85]	[119]	[79.101667]
[43]	[77]	[4.074167]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

Policy Schedule (Continued)

Policy Number: [010000000]
Rating Classification: [Male Standard Nontobacco]

Death Benefit Factor Table

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Factors

Coverage Guarantee Monthly Administrative Fee

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

Coverage Guarantee Expense Charge

Subaccounts 1, 2 and 3: [\$7.50] per month all years

Coverage Guarantee Premium Expense Fee

Subaccounts 1,2 and 3: [7%]

Coverage Guarantee Interest Rates (annual)

Subaccounts 1, 2 and 3:

Years [1-30]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.1%] for amounts in excess of Targeted Coverage Guarantee Amounts

Years [31+]

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.1%] for amounts in excess of Targeted Coverage Guarantee Amounts

Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years]

Table A

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.4650]	[80]	[1.9999]
[36]	[.4356]	[81]	[2.2348]
[37]	[.0227]	[82]	[2.4793]
[38]	[.0265]	[83]	[2.7431]
[39]	[.0298]	[84]	[3.0351]
[40]	[.0336]	[85]	[3.3613]
[41]	[.0371]	[86]	[3.7228]
[42]	[.0407]	[87]	[4.1177]
[43]	[.0448]	[88]	[4.5408]
[44]	[.0498]	[89]	[4.9873]
[45]	[.0563]	[90]	[5.4531]
[46]	[.0639]	[91]	[5.8913]
[47]	[.0725]	[92]	[6.3480]
[48]	[.0810]	[93]	[6.8298]
[49]	[.0890]	[94]	[7.3387]
[50]	[.0967]	[95]	[7.8733]
[51]	[.1052]	[96]	[8.3624]
[52]	[.1149]	[97]	[8.8840]
[53]	[.1264]	[98]	[9.4406]
[54]	[.1391]	[99]	[10.0346]
[55]	[.1541]	[100]	[10.6700]
[56]	[.1709]	[101]	[11.1741]
[57]	[.1895]	[102]	[11.7113]
[58]	[.2086]	[103]	[12.2830]
[59]	[.2287]	[104]	[12.8912]
[60]	[.2628]	[105]	[13.5291]
[61]	[.2923]	[106]	[14.2074]
[62]	[.3283]	[107]	[14.9285]
[63]	[.3686]	[108]	[15.6949]
[64]	[.4111]	[109]	[16.5091]
[65]	[.4559]	[110]	[17.3734]
[66]	[.5012]	[111]	[18.2913]
[67]	[.5472]	[112]	[19.2654]
[68]	[.5967]	[113]	[20.3000]
[69]	[.6480]	[114]	[21.3974]
[70]	[.7102]	[115]	[22.5619]
[71]	[.7797]	[116]	[23.7971]
[72]	[.8710]	[117]	[25.1072]
[73]	[.9674]	[118]	[26.4972]
[74]	[1.0688]	[119]	[27.9705]
[75]	[1.1796]	[120]	[29.4669]
[76]	[1.3004]		
[77]	[1.4406]		
[78]	[1.6045]		
[79]	[1.7936]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years]

Table B

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.46500]	[80]	[46]	[6.11750]
[36]	[2]	[0.47667]	[81]	[47]	[6.80250]
[37]	[3]	[0.07167]	[82]	[48]	[7.51000]
[38]	[4]	[0.08417]	[83]	[49]	[8.26583]
[39]	[5]	[0.09583]	[84]	[50]	[9.10000]
[40]	[6]	[0.10750]	[85]	[51]	[10.02583]
[41]	[7]	[0.11917]	[86]	[52]	[11.04917]
[42]	[8]	[0.13083]	[87]	[53]	[12.15667]
[43]	[9]	[0.14417]	[88]	[54]	[13.33500]
[44]	[10]	[0.16000]	[89]	[55]	[14.56833]
[45]	[11]	[0.18167]	[90]	[56]	[15.84417]
[46]	[12]	[0.20583]	[91]	[57]	[17.02500]
[47]	[13]	[0.23417]	[92]	[58]	[18.24583]
[48]	[14]	[0.26167]	[93]	[59]	[19.52333]
[49]	[15]	[0.28917]	[94]	[60]	[20.86583]
[50]	[16]	[0.31333]	[95]	[61]	[22.26583]
[51]	[17]	[0.34083]	[96]	[62]	[23.64917]
[52]	[18]	[0.37000]	[97]	[63]	[25.12417]
[53]	[19]	[0.40833]	[98]	[64]	[26.69833]
[54]	[20]	[0.44917]	[99]	[65]	[28.37833]
[55]	[21]	[0.49500]	[100]	[66]	[30.17500]
[56]	[22]	[0.54750]	[101]	[67]	[31.60083]
[57]	[23]	[0.60333]	[102]	[68]	[33.12000]
[58]	[24]	[0.66000]	[103]	[69]	[34.73667]
[59]	[25]	[0.72333]	[104]	[70]	[36.45667]
[60]	[26]	[0.82083]	[105]	[71]	[38.26083]
[61]	[27]	[0.91250]	[106]	[72]	[40.17917]
[62]	[28]	[1.02583]	[107]	[73]	[42.21833]
[63]	[29]	[1.15250]	[108]	[74]	[44.38583]
[64]	[30]	[1.28583]	[109]	[75]	[46.68833]
[65]	[31]	[1.42583]	[110]	[76]	[49.13250]
[66]	[32]	[1.56833]	[111]	[77]	[51.72833]
[67]	[33]	[1.71250]	[112]	[78]	[54.48333]
[68]	[34]	[1.86833]	[113]	[79]	[57.40917]
[69]	[35]	[2.02750]	[114]	[80]	[60.51250]
[70]	[36]	[2.22250]	[115]	[81]	[63.80583]
[71]	[37]	[2.44000]	[116]	[82]	[67.29917]
[72]	[38]	[2.72750]	[117]	[83]	[71.00417]
[73]	[39]	[3.02917]	[118]	[84]	[74.93500]
[74]	[40]	[3.34750]	[119]	[85]	[79.10167]
[75]	[41]	[3.69417]	[120]	[86]	[83.33333]
[76]	[42]	[4.05333]	[121 and later]		[0.00000]
[77]	[43]	[4.47000]			
[78]	[44]	[4.95500]			
[79]	[45]	[5.51250]			

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[80.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526123]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.001000]
[76]	[146.066390]	[121 and later]	[0.000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

SERFF Tracking Number: BANN-126834430 State: Arkansas
 Filing Company: Banner Life Insurance Company State Tracking Number: 47314
 Company Tracking Number:
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
 Adjustable Life
 Product Name: Life Change UL
 Project Name/Number: Life Change Policy Schedule Page Variation/ULCH

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments: Readability certification attached.		
Attachment: U2010 Readability Certification.pdf		

	Item Status:	Status Date:
Satisfied - Item: Application		
Comments: Application form that will be used is LIA (10/08) & LU-1267 (10/08) previously approved 10/17/08.		

	Item Status:	Status Date:
Satisfied - Item: Illustration Certification		
Comments: Illustration Certification attached		
Attachment: Illustration Certification.pdf		

	Item Status:	Status Date:
Satisfied - Item: Base Policy		
Comments: Base policy U2010 AR previously approved by your department 7/16/10		
Attachment: U2010 AR.pdf		

Readability Certification
U2010

This is to certify that the form in this filing has been tested and meets the minimum required Flesch reading ease score.

Flexible Premium Adjustable Life Insurance Form U2010 has a score of 72.2.

The policy, except for specification pages, schedules, and tables is not less than 10-point type with one-point lead.

The style, arrangement, and overall appearance of the policy gives no undue prominence to any portion of the text of the policy or to any endorsements or riders.

A table of contents is included in the policy as it contains more than 3,000 words and consists of more than 3 pages.



*Nancy C. January, FSA, MAAA
Vice President, Product Development
Banner Life Insurance Company*

September 15, 2010

Date

CERTIFICATION

RE: Illustrated Non-Guaranteed Elements of Policy Form UL-2010

I, David J. Orr, Senior Vice President and Chief Actuary of Banner Life Insurance Company, am a member of the American Academy of Actuaries in good standing. I have been appointed by the Board of Directors of Banner Life to be the illustration actuary for all plans of insurance subject to the Life Insurance Illustration Regulation for this state. I meet the Academy requirement for making this certification and the requirements of applicable state regulations.

- Disciplined current scales used in illustrating non-guaranteed elements for the plans of insurance shown above meet the Actuarial Standard of Practice for Compliance with the NAIC Life Insurance Model Regulation (ASOP 24) promulgated by the Actuarial Standards Board except as noted below.
- No currently payable scale for business issued within the last five years and within the scope of this certification has been reduced for reasons other than changes in the experience factors underlying the disciplined current scale.
- Non-guaranteed elements illustrated for new policies are consistent with those illustrated for similar in-force policies.
- Illustrated non-guaranteed elements for new and in-force policies subject to this regulation are consistent with the non-guaranteed elements actually credited or charged to the same or similar forms.
- The minimum expenses used in the calculations of the disciplined current scale for all policy forms subject to this regulation were Fully Allocated.

I have relied on data supplied by Randy Binger, Vice President of Information System Services, and Drew Love, Vice President of Finance, in making this certification. I reviewed the provided data and am satisfied with the results.



David J. Orr, F.I.A., M.A.A.A.
Senior Vice President and Chief Actuary
Banner Life Insurance Company
1701 Research Boulevard
Rockville, MD 20850

September 17, 2010

CERTIFICATION

RE: Illustrated Non-Guaranteed Elements of Policy Form U-2010

I, Frank T. Gencarelli, Senior Vice President, Distribution and Marketing of Banner Life Insurance Company, do certify that the illustration formats for the plans listed above meet the requirements of the Life Insurance Illustration Regulation for this state. The scales used in the illustrations for the above listed plans are those scales certified by the illustration actuary. Banner Life Insurance Company has notified its agents about the expense allocation method being used by the company.



Frank T. Gencarelli
Senior Vice President, Distribution and Marketing
Banner Life Insurance Company
1701 Research Boulevard
Rockville, MD 20850

September 17, 2010



1701 Research Boulevard
Rockville, MD 20850
800-638-8428

Please Read This Notice Carefully - This policy is a legal contract between the policy owner and Banner Life Insurance Company. Within 30 days after this policy is received, it may be returned to the agent through whom it was purchased or to our home office. We will then refund any premium paid and the policy will be deemed void from the beginning.

In this policy, Banner Life Insurance Company will be referred to as "we", "our" or "us". The policy owner will be referred to as "you", "your" or "yours."

If we receive due proof of death that the insured died while this policy was in force and before the maturity date, we will pay to the beneficiary the proceeds of this policy, subject to the provisions of this policy. This death benefit is described in the insurance coverage provisions.

We will pay to you any cash surrender value on the maturity date if the insured is then living and this policy is in force.

Payment of these benefits and continuation of coverage prior to the maturity date are subject to the provisions of this policy; payment of premiums in addition to scheduled premiums may be required to maintain this coverage as described in the grace period provision of this policy.

This policy is issued in consideration of the application and of the payment of the first premium as provided herein. A copy of the application is attached and is made a part of the policy.

If you require further assistance, the Maryland Insurance Administration's toll-free number is 800-492-6116.

Signed for Banner Life Insurance Company at our home office in Rockville, Maryland, on the policy date.

Secretary

President

Flexible Premium Adjustable Life Insurance

Adjustable death benefit is payable upon the death of the insured prior to the maturity date

Flexible premiums are payable during the insured's lifetime until the maturity date

Cash surrender value, if any, payable at maturity

Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule

This policy is non-participating and no dividends are payable

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Payment Options..... 14

Policy Loans..... 8

Premiums..... 5

Concluded With:

Riders, benefits, amendments, and endorsements, if any; and copy of applications

PLEASE READ YOUR POLICY CAREFULLY

POLICY SCHEDULE

Policy Number: [010000000]

Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO RATED TABLE 4 200%]

Note:
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

POLICY SCHEDULE
Policy Schedule (Continued)
Policy Number: [010000000]

INSURANCE COVERAGE INFORMATION:

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

EXPENSE CHARGES:

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 24.00]

RATES:

Minimum Guaranteed Interest Rate:	3%
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Policy Schedule (Continued)

Policy Number: [01000000]

Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 1870.00]
[2]	[\$ 1736.00]
[3]	[\$ 1603.00]
[4]	[\$ 1469.00]
[5]	[\$ 1336.00]
[6]	[\$ 1069.00]
[7]	[\$ 801.00]
[8]	[\$ 534.00]
[9]	[\$ 267.00]
[10]	[AND THEREAFTER]

Policy Schedule (Continued)

Policy Number: [010000000]

 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO RATED TABLE 4 200%]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.181667]	[44]	[78]	[9.075000]
[2]	[36]	[0.191667]	[45]	[79]	[10.145000]
[3]	[37]	[0.200000]	[46]	[80]	[11.311667]
[4]	[38]	[0.215000]	[47]	[81]	[12.640000]
[5]	[39]	[0.228333]	[48]	[82]	[14.023333]
[6]	[40]	[0.243333]	[49]	[83]	[15.515000]
[7]	[41]	[0.263333]	[50]	[84]	[17.166667]
[8]	[42]	[0.288333]	[51]	[85]	[19.011667]
[9]	[43]	[0.316667]	[52]	[86]	[21.056667]
[10]	[44]	[0.350000]	[53]	[87]	[23.290000]
[11]	[45]	[0.388333]	[54]	[88]	[25.683333]
[12]	[46]	[0.425000]	[55]	[89]	[28.208333]
[13]	[47]	[0.465000]	[56]	[90]	[30.843333]
[14]	[48]	[0.488333]	[57]	[91]	[33.321667]
[15]	[49]	[0.515000]	[58]	[92]	[35.905000]
[16]	[50]	[0.553333]	[59]	[93]	[38.630000]
[17]	[51]	[0.598333]	[60]	[94]	[41.508333]
[18]	[52]	[0.660000]	[61]	[95]	[44.531667]
[19]	[53]	[0.726667]	[62]	[96]	[47.298333]
[20]	[54]	[0.811667]	[63]	[97]	[50.248333]
[21]	[55]	[0.916667]	[64]	[98]	[53.396667]
[22]	[56]	[1.023333]	[65]	[99]	[56.756667]
[23]	[57]	[1.138333]	[66]	[100]	[60.350000]
[24]	[58]	[1.236667]	[67]	[101]	[63.201667]
[25]	[59]	[1.350000]	[68]	[102]	[66.240000]
[26]	[60]	[1.486667]	[69]	[103]	[69.473333]
[27]	[61]	[1.653333]	[70]	[104]	[72.913333]
[28]	[62]	[1.856667]	[71]	[105]	[76.521667]
[29]	[63]	[2.085000]	[72]	[106]	[80.358333]
[30]	[64]	[2.325000]	[73]	[107]	[83.333333]
[31]	[65]	[2.578333]	[74]	[108]	[83.333333]
[32]	[66]	[2.835000]	[75]	[109]	[83.333333]
[33]	[67]	[3.095000]	[76]	[110]	[83.333333]
[34]	[68]	[3.375000]	[77]	[111]	[83.333333]
[35]	[69]	[3.665000]	[78]	[112]	[83.333333]
[36]	[70]	[4.016667]	[79]	[113]	[83.333333]
[37]	[71]	[4.410000]	[80]	[114]	[83.333333]
[38]	[72]	[4.926667]	[81]	[115]	[83.333333]
[39]	[73]	[5.471667]	[82]	[116]	[83.333333]
[40]	[74]	[6.045000]	[83]	[117]	[83.333333]
[41]	[75]	[6.671667]	[84]	[118]	[83.333333]
[42]	[76]	[7.355000]	[85]	[119]	[83.333333]
[43]	[77]	[8.148333]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

Policy Schedule (Continued)

Policy Number: [010000000]
Rating Classification: [Male Standard Nontobacco]

Death Benefit Factor Table

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Factors

Coverage Guarantee Monthly Administrative Fee

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$36.00]	011	[\$43.00]	021	[\$86.00]
002	[\$37.40]	012	[\$47.30]	022	[\$86.00]
003	[\$38.80]	013	[\$51.60]	023	[\$86.00]
004	[\$40.20]	014	[\$55.90]	024	[\$86.00]
005	[\$41.60]	015	[\$60.20]	025	[\$86.00]
006	[\$43.00]	016	[\$64.50]	026	[\$86.00]
007	[\$43.00]	017	[\$68.80]	027	[\$86.00]
008	[\$43.00]	018	[\$73.10]	028	[\$86.00]
009	[\$43.00]	019	[\$77.40]	029	[\$86.00]
010	[\$43.00]	020	[\$81.70]	030	[\$86.00]
				031+	\$0.00

Coverage Guarantee Expense Charge

Subaccounts 1, 2 and 3: [\$7.50] per month all years

Coverage Guarantee Premium Expense Fee

Subaccounts 1,2 and 3: [7%]

Coverage Guarantee Interest Rates (annual)

Subaccounts 1, 2 and 3:

Years [1-30]

[10%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.25%] for amounts in excess of Targeted Coverage Guarantee Amounts

Years [31+]

[12%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.25%] for amounts in excess of Targeted Coverage Guarantee Amounts

Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount

Year	Amount	Year	Amount	Year	Amount
[1]	[6.31]	[31]	[42.11]	[61]	[435.68]
[2]	[8.31]	[32]	[49.60]	[62]	[448.44]
[3]	[10.71]	[33]	[57.59]	[63]	[460.95]
[4]	[13.13]	[34]	[66.12]	[64]	[473.10]
[5]	[15.59]	[35]	[75.24]	[65]	[484.75]
[6]	[18.08]	[36]	[84.95]	[66]	[495.71]
[7]	[20.63]	[37]	[95.25]	[67]	[506.64]
[8]	[23.39]	[38]	[106.05]	[68]	[517.50]
[9]	[26.40]	[39]	[117.38]	[69]	[528.21]
[10]	[29.66]	[40]	[129.29]	[70]	[538.68]
[11]	[33.21]	[41]	[141.80]	[71]	[548.85]
[12]	[37.00]	[42]	[154.93]	[72]	[558.58]
[13]	[40.56]	[43]	[168.63]	[73]	[567.70]
[14]	[43.85]	[44]	[182.81]	[74]	[575.94]
[15]	[46.85]	[45]	[197.39]	[75]	[583.00]
[16]	[49.53]	[46]	[212.34]	[76]	[589.59]
[17]	[51.86]	[47]	[227.54]	[77]	[594.80]
[18]	[53.80]	[48]	[243.03]	[78]	[597.61]
[19]	[55.30]	[49]	[258.79]	[79]	[597.02]
[20]	[56.30]	[50]	[274.73]	[80]	[591.58]
[21]	[56.74]	[51]	[290.72]	[81]	[579.14]
[22]	[56.57]	[52]	[306.62]	[82]	[556.48]
[23]	[56.23]	[53]	[322.31]	[83]	[518.66]
[24]	[55.67]	[54]	[337.68]	[84]	[458.10]
[25]	[54.88]	[55]	[352.66]	[85]	[362.91]
[26]	[53.81]	[56]	[367.19]	[86]	[214.21]
[27]	[52.30]	[57]	[381.51]		
[28]	[50.35]	[58]	[395.59]		
[29]	[47.86]	[59]	[409.37]		
[30]	[44.72]	[60]	[422.76]		

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco rated table 4 200%]

Table A

Coverage Guarantee Monthly Cost of insurance rates
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.09667]	[80]	[3.17140]
[36]	[.02991]	[81]	[3.54382]
[37]	[.03598]	[82]	[3.93166]
[38]	[.04205]	[83]	[4.34987]
[39]	[.04719]	[84]	[4.81294]
[40]	[.05327]	[85]	[5.33021]
[41]	[.05888]	[86]	[5.90356]
[42]	[.06448]	[87]	[6.52971]
[43]	[.07103]	[88]	[7.20072]
[44]	[.07897]	[89]	[7.90864]
[45]	[.08925]	[90]	[8.64740]
[46]	[.10140]	[91]	[9.34224]
[47]	[.11495]	[92]	[10.06652]
[48]	[.12850]	[93]	[10.83051]
[49]	[.14112]	[94]	[11.63750]
[50]	[.15327]	[95]	[12.48514]
[51]	[.16682]	[96]	[13.26081]
[52]	[.18224]	[97]	[14.08789]
[53]	[.20046]	[98]	[14.97058]
[54]	[.22055]	[99]	[15.91260]
[55]	[.24439]	[100]	[16.92005]
[56]	[.27102]	[101]	[17.71956]
[57]	[.30046]	[102]	[18.57140]
[58]	[.33083]	[103]	[19.47792]
[59]	[.36261]	[104]	[20.44237]
[60]	[.41681]	[105]	[21.45402]
[61]	[.46354]	[106]	[22.52969]
[62]	[.52055]	[107]	[23.67312]
[63]	[.58456]	[108]	[24.88850]
[64]	[.65185]	[109]	[26.17958]
[65]	[.72288]	[110]	[27.55010]
[66]	[.79484]	[111]	[29.00567]
[67]	[.86773]	[112]	[30.55048]
[68]	[.94623]	[113]	[32.19108]
[69]	[1.02754]	[114]	[33.93122]
[70]	[1.12613]	[115]	[35.77789]
[71]	[1.23641]	[116]	[37.73671]
[72]	[1.38127]	[117]	[39.81422]
[73]	[1.53407]	[118]	[42.01836]
[74]	[1.69481]	[119]	[44.35473]
[75]	[1.87050]	[120]	[46.72756]
[76]	[2.06209]		
[77]	[2.28451]		
[78]	[2.54432]		
[79]	[2.84431]		

Policy Schedule (Continued)

Policy Number: [010000000]
 Rating Classification: [Male Standard Nontobacco Rated Table 4 200%]

Table B

Coverage Guarantee Monthly Cost of insurance rates
 Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.09667]	[80]	[46]	[12.23500]
[36]	[2]	[0.12000]	[81]	[47]	[13.60500]
[37]	[3]	[0.14333]	[82]	[48]	[15.02000]
[38]	[4]	[0.16833]	[83]	[49]	[16.53167]
[39]	[5]	[0.19167]	[84]	[50]	[18.20000]
[40]	[6]	[0.21500]	[85]	[51]	[20.05167]
[41]	[7]	[0.23833]	[86]	[52]	[22.09833]
[42]	[8]	[0.26167]	[87]	[53]	[24.31333]
[43]	[9]	[0.28833]	[88]	[54]	[26.67000]
[44]	[10]	[0.32000]	[89]	[55]	[29.13667]
[45]	[11]	[0.36333]	[90]	[56]	[31.68833]
[46]	[12]	[0.41167]	[91]	[57]	[34.05000]
[47]	[13]	[0.46833]	[92]	[58]	[36.49167]
[48]	[14]	[0.52333]	[93]	[59]	[39.04667]
[49]	[15]	[0.57833]	[94]	[60]	[41.73167]
[50]	[16]	[0.62667]	[95]	[61]	[44.53167]
[51]	[17]	[0.68167]	[96]	[62]	[47.29833]
[52]	[18]	[0.74000]	[97]	[63]	[50.24833]
[53]	[19]	[0.81667]	[98]	[64]	[53.39667]
[54]	[20]	[0.89833]	[99]	[65]	[56.75667]
[55]	[21]	[0.99000]	[100]	[66]	[60.35000]
[56]	[22]	[1.09500]	[101]	[67]	[63.20167]
[57]	[23]	[1.20667]	[102]	[68]	[66.24000]
[58]	[24]	[1.32000]	[103]	[69]	[69.47333]
[59]	[25]	[1.44667]	[104]	[70]	[72.91333]
[60]	[26]	[1.64167]	[105]	[71]	[76.52167]
[61]	[27]	[1.82500]	[106]	[72]	[80.35833]
[62]	[28]	[2.05167]	[107]	[73]	[83.33333]
[63]	[29]	[2.30500]	[108]	[74]	[83.33333]
[64]	[30]	[2.57167]	[109]	[75]	[83.33333]
[65]	[31]	[2.85167]	[110]	[76]	[83.33333]
[66]	[32]	[3.13667]	[111]	[77]	[83.33333]
[67]	[33]	[3.42500]	[112]	[78]	[83.33333]
[68]	[34]	[3.73667]	[113]	[79]	[83.33333]
[69]	[35]	[4.05500]	[114]	[80]	[83.33333]
[70]	[36]	[4.44500]	[115]	[81]	[83.33333]
[71]	[37]	[4.88000]	[116]	[82]	[83.33333]
[72]	[38]	[5.45500]	[117]	[83]	[83.33333]
[73]	[39]	[6.05833]	[118]	[84]	[83.33333]
[74]	[40]	[6.69500]	[119]	[85]	[83.33333]
[75]	[41]	[7.38833]	[120]	[86]	[83.33333]
[76]	[42]	[8.10667]	[121 and later]		[0.00000]
[77]	[43]	[8.94000]			
[78]	[44]	[9.91000]			
[79]	[45]	[11.02500]			

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[224.3086]
[36]	[0.0000]	[81]	[238.6265]
[37]	[0.0000]	[82]	[253.1347]
[38]	[0.0000]	[83]	[267.8409]
[39]	[0.0000]	[84]	[282.7139]
[40]	[0.0000]	[85]	[297.4493]
[41]	[0.0000]	[86]	[312.3431]
[42]	[0.0000]	[87]	[327.2166]
[43]	[0.0000]	[88]	[342.4911]
[44]	[0.0000]	[89]	[357.8091]
[45]	[0.0000]	[90]	[373.1838]
[46]	[0.0000]	[91]	[389.1617]
[47]	[0.0000]	[92]	[405.2976]
[48]	[0.0000]	[93]	[422.1023]
[49]	[0.0000]	[94]	[439.1226]
[50]	[0.0000]	[95]	[456.9405]
[51]	[0.0000]	[96]	[474.9652]
[52]	[0.0000]	[97]	[493.6807]
[53]	[0.0000]	[98]	[513.0947]
[54]	[0.1948]	[99]	[533.2185]
[55]	[4.0221]	[100]	[554.0777]
[56]	[8.1091]	[101]	[575.7175]
[57]	[12.4195]	[102]	[598.0274]
[58]	[16.9728]	[103]	[620.8621]
[59]	[21.8032]	[104]	[644.0297]
[60]	[26.9199]	[105]	[667.2592]
[61]	[32.3349]	[106]	[690.1601]
[62]	[38.1548]	[107]	[711.6390]
[63]	[44.3329]	[108]	[729.8525]
[64]	[50.9382]	[109]	[741.4507]
[65]	[58.0128]	[110]	[739.8066]
[66]	[65.5276]	[111]	[738.8383]
[67]	[73.5130]	[112]	[738.9423]
[68]	[82.2299]	[113]	[740.7384]
[69]	[91.5163]	[114]	[745.1917]
[70]	[101.3906]	[115]	[753.7985]
[71]	[111.5608]	[116]	[768.8717]
[72]	[122.2072]	[117]	[793.9720]
[73]	[133.2973]	[118]	[834.5629]
[74]	[144.8544]	[119]	[898.9969]
[75]	[157.0064]	[120]	[1000.0000]
[76]	[169.4906]	[121 and later]	[1000.00]
[77]	[182.4953]		
[78]	[196.0337]		
[79]	[210.0444]		

Above factors are end of the policy year factors.

Policy Schedule (Continued)

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Coverage Guarantee Surrender Limit	End of Year Attained Age	Coverage Guarantee Surrender Limit
[35]	[1.960459]	[80]	[205.209917]
[36]	[4.359437]	[81]	[220.172133]
[37]	[6.783814]	[82]	[235.393394]
[38]	[9.236321]	[83]	[250.903360]
[39]	[11.725810]	[84]	[266.671619]
[40]	[14.250446]	[85]	[282.608534]
[41]	[16.993672]	[86]	[298.586187]
[42]	[19.977749]	[87]	[314.467516]
[43]	[23.221298]	[88]	[330.125923]
[44]	[26.742076]	[89]	[345.461784]
[45]	[30.554021]	[90]	[360.401139]
[46]	[34.131761]	[91]	[374.909334]
[47]	[37.443902]	[92]	[389.204422]
[48]	[40.464122]	[93]	[403.257900]
[49]	[43.169156]	[94]	[417.003009]
[50]	[45.530500]	[95]	[430.355645]
[51]	[47.505285]	[96]	[443.259790]
[52]	[49.043636]	[97]	[455.995891]
[53]	[50.084950]	[98]	[468.475026]
[54]	[50.567875]	[99]	[480.583247]
[55]	[50.413669]	[100]	[492.175050]
[56]	[50.084721]	[101]	[503.125382]
[57]	[49.546408]	[102]	[514.050370]
[58]	[48.771558]	[103]	[524.891858]
[59]	[47.727447]	[104]	[535.579643]
[60]	[46.251584]	[105]	[546.027819]
[61]	[44.343408]	[106]	[556.162199]
[62]	[41.895477]	[107]	[565.844699]
[63]	[38.807816]	[108]	[574.891001]
[64]	[34.991738]	[109]	[582.786972]
[65]	[42.037094]	[110]	[588.168361]
[66]	[49.381946]	[111]	[591.214329]
[67]	[56.910067]	[112]	[590.964241]
[68]	[64.941199]	[113]	[586.011457]
[69]	[73.514109]	[114]	[574.279275]
[70]	[82.682675]	[115]	[552.648846]
[71]	[92.433620]	[116]	[516.379132]
[72]	[102.775781]	[117]	[458.159053]
[73]	[113.614220]	[118]	[366.546391]
[74]	[124.988362]	[119]	[223.376835]
[75]	[136.943079]	[120]	[0.0001]
[76]	[149.496810]	[121 and later]	[0.000000]
[77]	[162.665087]		
[78]	[176.395529]		
[79]	[190.606590]		

Above factors are end of the policy year factors.

DEFINITIONS

Insured:

The person whose life is insured, as named in the schedule page.

Home Office and Administrative Office

Our home office and administrative office is located at 1701 Research Boulevard, Rockville, Maryland 20850.

Policy Date, Month, Year, and Anniversary

The policy date is stated in the policy schedule. Each policy month begins on the same day of each month as the policy date. The first day of each policy month is a monthly anniversary. Each policy year begins on the same day and month as the policy date. A policy anniversary occurs on the first day of each policy year after the first policy year.

Issue Date

The Issue Date is the date we complete the processing of an approved application, and issue this life insurance policy. The Issue Date is shown on the Policy Schedule.

Attained Age

Attained age means the insured's age on the birthday nearest to the last policy Anniversary.

Written Notice/Recording Thereof

Written notice means a notification or request received from the owner in a form approved by us. Written notices are recorded at our administrative office. We will not be responsible for the validity of any written notice.

Riders and Benefits

Riders and benefits are attachments to the policy which provide additional coverages and benefits.

Maturity Date

The maturity date is shown in the policy schedule.

On the maturity date, this policy will be terminated and you will receive any remaining cash surrender value.

It is possible that the policy will terminate prior to the maturity date if:

1. the total premiums paid are not sufficient to continue coverage to the maturity date as described in the Grace Period provision;
2. a policy loan is made; or
3. changes are made in the Specified Amount or plan as originally issued.

Extended Maturity Date

The policy owner can elect to extend the maturity date beyond age 121. This new maturity date is defined to be the extended maturity date. The death benefit will be continued as the amount in effect at age 121 and there will be no further monthly deductions from the account value.

The policy may not qualify as life insurance under federal tax law after the insured reaches age 121 and may be subject to adverse tax consequences. A tax advisor should be consulted before the owner chooses to continue the policy after age 121.

New policy loans and loan repayments shall be permitted. Interest will continue to accrue on and be added to any outstanding loan balance.

OWNERSHIP

Owner

The owner of this policy is shown in the policy schedule, unless changed at a later date. During the insured's lifetime, only the owner may exercise all the rights as to changes in the policy. Changes shall take effect on the date written notice was signed and received at our administrative office. If the insured is not the owner and the insured survives the owner, then the owner's estate will become the owner unless a contingent owner has been named.

Control of Policy

During the insured's lifetime and subject to the terms of any beneficiary designation or assignment, the owner may:

1. assign or surrender this policy;
2. obtain a policy loan;
3. make a change in this policy with our consent;
4. transfer the ownership of this policy; and
5. exercise other rights and receive other benefits as defined in this policy.

Assignment of Policy

This policy may be assigned. We will not be responsible for the validity of an assignment. We will not be liable for any payments made or actions taken before written notice of any assignment is received by us. Changes shall take effect on the date written notice was signed and received at our administrative offices. Payments to any assignee will only be made in a lump sum.

PREMIUMS

Payment of Premiums

The first premium must be paid before any insurance becomes effective. The due date of the first premium is the policy date. Premiums are payable in advance to us. Premiums after the first premium are payable at our administrative office or at any designated premium receipt facility. A premium receipt will be furnished upon request. In no event may premiums be paid beyond the maturity date.

Planned Premiums

The amount of any planned premium may be increased or decreased. Notices for planned premiums will be sent to the Owner or payor as designated by the owner. The owner may change the frequency of premium notices to any frequency we offer as of the next scheduled premium due date.

Unscheduled Premiums

Additional premium payments may be made at any time prior to the maturity date. We reserve the right to limit or refund premiums that would otherwise result in an increase in the death benefit. There are no minimum dollar amounts of premium that must be paid. Also there are no maximum dollar amounts that can be paid other than a premium which will result in an increase in death benefit.

Net Premium

A net premium is a percentage of the premium paid. This percentage is equal to 100% minus the premium expense charge shown in the policy schedule.

Grace Period

This policy provides for a grace period of 61 days to pay sufficient premiums to prevent policy termination. Except as provided in the Coverage Guarantee Provision, this policy will enter the grace period if the Base Surrender Value is less than the monthly deduction. We will send notification of grace period and the minimum premium due to the owner's last known address and to any assignee of record at least 30 days prior to the date the policy is to terminate. If the premium due on such monthly anniversary is not paid within the grace period, all coverage under this policy will terminate without value at the end of the grace period. If a death claim occurs during the grace period, overdue monthly deductions will be deducted from the proceeds.

GUARANTEED VALUES

Account Value

On each monthly anniversary, the account value will equal (1) plus (2) plus (3) minus (4) where:

- (1) is the account value on the preceding monthly anniversary;
- (2) is one month's interest on item (1);
- (3) is any net premium received since the preceding monthly anniversary, plus interest from the day such premium is received at our administrative office until the end of the policy month in which such premium was received; and
- (4) is the monthly deduction described below for the policy month following the monthly anniversary;

On any day other than a monthly anniversary, the account value will be calculated on a basis consistent with that prescribed above.

The account value on the policy date will be the first net premium paid less the monthly deduction for the month following the policy date.

Monthly Deduction

The monthly deduction for a policy month will equal (1) plus (2) plus (3) plus (4) where:

- (1) is the cost of insurance described below;
- (2) is the cost for the policy month of additional coverage provided by riders and benefits;
- (3) is the monthly policy fee shown in the policy schedule; and
- (4) is the monthly administrative charge described below.

Interest Rate

The guaranteed interest rate used in the calculation of the account value is listed on the specifications page. Interest in excess of the guaranteed rate may be used in the calculation of the account value at such increased rate and in such manner as determined by us. The interest rate applied to account value equal to outstanding policy loans may be different from the rate applied to the remaining account value. However, such rate will never be less than the guaranteed interest rate.

Monthly Administrative Charge

The monthly administrative charge is shown in the policy schedule. Upon any increase or decrease in specified amount, the monthly administrative charge will be revised proportionately.

Cost of Insurance

The cost of insurance is determined on a monthly basis. The cost is (1) multiplied by the result of (2) minus (3) where:

- (1) is the monthly cost of insurance rate described below;
- (2) is the death benefit at the beginning of the policy month, divided by 1 plus the monthly equivalent of the guaranteed interest rate; and
- (3) is the account value at the beginning of the policy month, prior to the deduction of item (1) of the monthly deduction provision for the following month.

If there has been an increase in specified amount, then the account value will be allocated proportionately among the original specified amount and each increase in specified amount.

Cost of Insurance Rate

The monthly cost of insurance rates are based on the insured's attained age, sex, and rating classification. The rating classification is shown in the policy schedule.

The cost of insurance rates are based on our expectations as to future experience. However, the cost of insurance rates for the insured's rating classification will not be greater than the guaranteed maximum rates shown in the policy schedule. The guaranteed maximum rates are based on the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct) age nearest birthday. If there is an increase in specified amount, the rating classification for such increase will be shown in the policy schedule. If the rating classification for the increase is different from previous rating classifications, additional policy schedule pages will be issued with the applicable guaranteed maximum cost of insurance rates for that rating classification.

We may use lower, non-guaranteed monthly cost of insurance rates than those shown in the policy schedule at our sole option and discretion. Any change in the cost of insurance rates will apply to all persons of the same class. Such changes are determined and re-determined prospectively, at our sole action and discretion. We will not recoup any prior losses nor distribute past gains by means of such changes in cost of insurance rates.

Basis of Computations

Minimum cash surrender values are based on 3% interest per year, compounded yearly, and the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct), age nearest birthday. A detailed statement of the method of computation of cash surrender values under this policy has been filed with the state in which this policy is delivered. Cash surrender values under this policy are never less than the minimum values required by the state in which this policy is delivered.

NONFORFEITURE PROVISIONS

Continuation of Insurance

Subject to the provisions of this policy, this policy will remain in effect until premiums paid plus credited interest is insufficient to continue coverage. The policy will then terminate as described in the Termination provision.

Surrender

The owner may surrender this policy and receive the cash surrender value during the insured's lifetime. Surrender terminates this insurance. We may postpone payment for as long as six months from the effective date of surrender. We reserve the right to require the return of the policy.

Cash Surrender Value

The cash surrender value will be greater of (1) or (2) where:

(1) is the Base Surrender Value which is equal to (a) minus (b) minus (c) where:

- (a) is the account value on the date of surrender;
- (b) is any policy indebtedness; and
- (c) is the surrender charge described below.

(2) is the Guaranteed Cash Value which is equal to (a) minus (b) where:

- (a) is (i) times (ii) times (iii) where
 - (i) is the guaranteed cash value factor as shown in policy schedule page 3H
 - (ii) is the specified amount times .001; and
 - (iii) is minimum of 1 and the Coverage Guarantee Amount divided by the quantity (specified amount times Coverage Guarantee Surrender Limit divided by 1000). The Coverage Guarantee Surrender Limit factors are shown on policy schedule page 3I.
- (b) is any policy indebtedness.

If surrender is requested within 30 days after a policy anniversary, the cash surrender value will not be less than the cash surrender value on such anniversary, less any policy loans made on or after such anniversary.

The surrender will be paid in cash or under an annuity payment option.

Surrender Charge

The surrender charge applicable for the initial specified amount is shown in the policy schedule.

An additional surrender charge may be applicable after any increases in specified amount. If applicable, the additional surrender charge will be added to any remaining surrender charge to determine the total surrender charge. We will send you a new policy schedule showing the total surrender charge for applicable policy years after an increase in specified amount.

POLICY LOANS

While this policy is in force, the owner may obtain all or part of the available loan value by written notice. This policy, assigned to us, is the only security needed. We may postpone making a loan for as long as six months from the date the notice is received at our administrative office. However, a policy loan used to pay a premium on any policy issued by us will not be postponed.

Loan Value

The loan value will be the greater of (1) or (2) where:

- (1) is the Base Surrender Value; or
- (2) the Guaranteed Cash Value.

These values are described in the nonforfeiture provisions.

Available Loan Value

The available loan value will be the loan value less any loan interest on existing policy loans in advance to the next policy anniversary.

Interest on Policy Loans

Interest on policy loans will be payable in advance from the date of the loan to the next policy anniversary at the annual interest rate of 7.4%. Interest is payable in advance at the beginning of each policy year. If interest is not paid when due, it will be added to the policy loan and bear interest at the same rate.

Repayment of Policy Loans

A policy loan may be repaid in full, or in part at a minimum of \$50.00, at any time while this policy is in force. Failure to pay back the policy loan will not terminate this policy unless the policy indebtedness equals or exceeds the loan value described above, minus the monthly deduction for the following month.

If this happens, the policy will terminate. The policy will not lapse until at least 30 days' after notice has been mailed to the last known address of the insured or policy owner and any assignee of record.

COVERAGE GUARANTEE PROVISION

The Coverage Guarantee Provision prevents your policy from lapsing even if your Base Surrender Value is not sufficient to cover your monthly deductions. If the Coverage Guarantee Amount less policy loan indebtedness is greater than or equal to zero, the policy will not enter the Grace Period.

However, if there is a policy loan on the policy, the policy will lapse if the Cash Surrender Value is less than or equal to zero.

The Coverage Guarantee Amount is calculated in a similar manner as the policy account value, but using different charges and interest rates. These factors are guaranteed not to change.

The Coverage Guarantee Amount and the Sub-account values are not related to the actual policy values and or values described in the Non-Forfeiture Provisions. The values of the Coverage Guarantee Amount and the Sub-account values are used for the sole purpose of determining whether the policy has lapse protection; their values have no accessible cash value to anyone for any purpose whatsoever.

Coverage Guarantee Amount

The Coverage Guarantee Amount is the sum of the value of each of the following three sub-accounts.

- Subaccount 1; and
- Subaccount 2; and
- Subaccount 3.

Only Subaccount 3 can have a negative value.

Coverage Guarantee Expense Charges and Coverage Guarantee Premium Expense Fees

These amounts are shown in policy schedule page 3E.

Coverage Guarantee Net Premium

These are equal to premium payments less the Coverage Guarantee Premium Expense Fees.

Allocation of Coverage Guarantee Net Premiums

1. During the first policy year, the Coverage Guarantee Net Premiums are allocated to subaccount 1.
2. After the first policy year:
 - a. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is greater than 0, then the Coverage Guarantee Net Premiums will be allocated to Subaccount 2.
 - b. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is less than or equal to 0, then the Coverage Guarantee Net Premiums will be allocated to subaccount 3.

Coverage Guarantee Cost of Insurance Charge

The Coverage Guarantee Cost of Insurance Charge is equal to (1) multiplied by the result of (2) minus (3) where:

- (1) is the Coverage Guarantee Monthly Cost of Insurance Rate described below;
- (2) is the Specified Amount at the beginning of the policy month divided by 1 plus the monthly equivalent guaranteed interest rate; and
- (3) is the Coverage Guarantee Amount at the end of the prior policy month.

The Coverage Guarantee Monthly Cost of Insurance Rate is determined as:

- (1) If the value of Subaccount 3 on the prior monthly anniversary is equal to 0, Table A rates are used.
- (2) If the value of Subaccount 3 on the prior monthly anniversary is not equal to 0, Table B rates are used.

The policy schedule contains Table A and Table B Coverage Guarantee Monthly Cost of Insurance Rate tables.

Coverage Guarantee Monthly Deduction

The Coverage Guarantee Monthly Deduction is the sum of (1) plus (2) plus (3) where:

- (1) is the Coverage Guarantee Cost of Insurance Charge;
- (2) is the cost of insurance charged for any rider for the last policy month;
- (3) is the Coverage Guarantee Expense charges.

Coverage Guarantee Subaccount Values

For each sub-account, the end of month Coverage Guarantee Subaccount Value is equal to (1) plus (2) minus (3) where:

- (1) is the Subaccount value on the preceding monthly anniversary plus premiums allocated to the Subaccount;
- (2) is one month's Coverage Guarantee Interest on item (1), subject to adjustments for loan balances;
- (3) is the Coverage Guarantee Monthly Deduction which is deducted as follows:
 - a) deduct first from Subaccount 3 if positive, until its value is 0.
 - b) subsequently, any remaining monthly deduction is deducted from Subaccount 2 until it reaches 0.
 - c) any remaining monthly deduction is deducted from Subaccount 1 until it reaches 0.
 - d) If any monthly deduction remains, it is deducted from whatever remained of Subaccount 3 after step a.

On the policy date, subaccount values are calculated as the initial net premium allocated to the subaccounts, less the initial monthly deduction as described in (3) above.

Interest on Subaccount Values

The interest rates from Schedule page 3E are used for calculating interest on the Coverage Guarantee Subaccounts. It is determined based on the Coverage Guarantee Subaccount value on the policy anniversary. When Subaccount 3 is negative, the interest calculated is negative.

Interest rates on schedule page 3E vary depending upon policy year as well as the Coverage Guarantee Amount.

Loan Balances will affect the loan interest calculation as follows:

- a) deduct the Loan Balance first from the Subaccount 3 if positive, until its value is 0;
- b) any remaining Loan Balance, after deduction of the amount in a), is deducted from Subaccount 2, until it reaches 0;
- c) any remaining Loan Balance, after deduction of the combined amount in a) and b), is deducted from Subaccount 1 until it reaches 0;
- d) any Loan Balance remaining after deduction of the combined amount in a) and b) and c), is deducted from the remaining subaccount 3 which will then be negative.

Termination

The Coverage Guarantee Provision will end without the possibility of reinstatement on the earlier of:

- a) the date of the first increase in Specified Amount, or
- b) the date that the policy is surrendered.

GENERAL PROVISIONS

Contract

This policy, attached riders, amendments, supplemental questionnaires, benefits, reinstatement applications, and the application, as well as any supplemental applications for additional amounts, form the entire contract. Only the President, a Vice President, or the Secretary of Banner Life Insurance Company may change or waive any provision in this contract. Any changes or waivers must be in writing.

We may not change or amend this policy without the owner's consent except as expressly provided in the policy. However, we may change or amend this policy if such change or amendment is necessary for it to comply with any state or federal law, rule or regulation.

Statements

Statements in the application are considered representations, not warranties. Statements may be used to contest the validity of this policy or in defense of a claim only if:

1. the statements are contained in the application, supplemental application, supplemental questionnaire, or in an endorsement or amendment; and
2. a copy of that application, endorsement, supplemental questionnaire or amendment is attached to the policy at issue or is made a part of the policy when a change becomes effective.

Incontestability

We cannot contest this policy, except for nonpayment of premium or fraud, after it has been in force during the lifetime of the insured, for two years after the Issue Date. However, if this policy has been reinstated, it will be incontestable, except for nonpayment of premium or fraud, only after it has been in force during the lifetime of the insured for two years after the effective date of the reinstatement. If the policy has been reinstated after two years from the Issue Date, only statements in the reinstatement application may be used to contest the policy. If reinstatement occurs within two years of the Issue Date we may:

1. contest statements on the original application for two years after the Issue Date; and
2. contest statements on the reinstatement application for two years after the effective date of reinstatement.

Any increase in specified amount, which requires evidence of insurability, will be incontestable only after such increase has been in force during the insured's lifetime for two years following the effective date of such increase.

Suicide

If the insured, while sane or insane, dies by suicide within two years from the Issue Date, the death benefits payable will be limited. In such case, our liability will be limited to a refund of all premiums paid (less any policy indebtedness).

If the insured, while sane or insane, dies by suicide within the first two full years from the effective date of any increase in benefits, the death benefit applicable to the increase will be limited. In such case, our liability for the increase will be limited to a refund of the monthly deductions applicable to the increase, from the effective date of such increase.

Misstatement of Age and Sex

If the insured's age or sex has been misstated, we will change the specified amount to that which would have been purchased at the correct age and sex by the most recent monthly deduction. The date of adjustment will be the date the misstatement was discovered if the insured is living on that date; otherwise, it will be the date of death.

If the insured is living on the date of adjustment, we will use the adjusted specified amount, the correct monthly cost of insurance rates, and the correct administrative charges in making future calculations of the account value, the cash surrender value, and the death benefit. In addition we will use the adjusted specified amount, and the correct Coverage Guarantee Monthly cost of insurance rates and expense charges in making future calculations of the Coverage Guarantee subaccounts.

Non-participating

This policy is non-participating and the owner will not share in the company's profits or surplus. We will pay no dividends on this policy.

Effective Date of Coverage

The effective date of coverage under this policy will be as follows:

1. For all coverage provided in the original application, the effective date will be the later of a) the date the policy is delivered to and accepted by the Owner and b) the date the first modal premium is paid. In order for coverage to be effective, we require that the insured be living and insurable, as set forth in the original application, on this date.
2. For any increase or addition to coverage, the effective date will be the monthly anniversary on or next following the date the supplemental application is approved by us.

Termination

All coverage under this policy will terminate when any one of the following events occurs:

1. the owner surrenders the policy;
2. the insured dies;
3. the policy matures; or
4. the required payments are not paid by the end of the grace period.

Annual Report

At least once each year, we will send to the owner a report, which shows the current account value, cash surrender value, outstanding policy loan and death benefit at the end of year. Also, any premiums paid and charges made since the last report will be provided. The annual report will also include other information as required by state law, regulation or authority. This report will be mailed within 30 days of the policy anniversary and within 13 months of the last report.

Projection of Values

We will provide a projection of illustrative future death benefits and account values upon written request. The first projection in any policy year will be provided without a service fee. Extra projections will be provided upon request and payment of a \$25 service fee.

The illustration will be based on assumptions as to specified amount(s), benefit option(s) and future premium payments as may be specified by us and/or the owner.

Reinstatement

A policy which terminates in accordance with the grace period provision may be reinstated within five years after the expiration of the grace period if:

1. the owner submits a written application for reinstatement;
2. evidence of insured's insurability, for the underwriting classification in effect when the policy terminated, is received and approved by us;
3. a premium sufficient to keep this policy in force for three months is paid. This premium must be paid while the insured is living and in the same state of health and insurability represented in the Application for Reinstatement and any supplements thereto; and
4. any policy loan is paid or reinstated

The account value on the effective date of reinstatement will be the account value on the date of entering the grace period plus the net premiums paid at reinstatement. The Coverage Guarantee Subaccount Values on the reinstatement effective date will be the same as the Coverage Guarantee Subaccount Values on the date entering the grace period plus the net premiums paid at reinstatement.

If this policy is reinstated, the surrender charges will be the same as if this policy had been continuously in force from the policy date.

The effective date of reinstatement will be the date upon which we have approved the Application for Reinstatement and received the full amount of premium due at our Administrative Office. Such reinstatement requires that the insured is living and in the state of health and insurability represented in the Application for Reinstatement and any supplements thereto.

The Policy Date will remain the original Policy Date.

INSURANCE COVERAGE PROVISIONS**Death Benefit**

The death benefit is the greater of the specified amount, or the account value multiplied by the applicable Death Benefit Factor shown in the Death Benefit Factor Table.

Increase in Specified Amount

At any time after the first policy year, the existing insurance coverage may be increased by written request. Any increase in the specified amount requires a written application. Evidence of insurability satisfactory to us must be submitted. Such increases will result in termination of the Coverage Guarantee Provision.

We will amend the policy to show the effective date of the increase. The increase may not be less than \$10,000.

An additional surrender charge may be payable after an increase in specified amount. This charge is described in the surrender charge provision.

Decrease in Specified Amount

The effective date of any decrease will be the monthly anniversary on or next following the date the request is received by us. Any such decrease will first reduce the insurance provided by the most recent increase in specified amount; then, the next most recent increases in specified amount; then the initial specified amount.

The specified amount in effect at any time under this policy may not be less than the minimum specified amount as shown in the policy schedule.

Decreases in specified amount will result in a deduction from the policy account value and from the policy coverage guarantee amount. The deduction is equal to the pro-rata portion of the decrease in specified amount multiplied by the surrender charge applicable at the time of the decrease. Future surrender charges will be reduced by this pro-rata portion.

AMOUNT OF PROCEEDS

The life insurance proceeds payable at the insured's death will equal (1) plus (2) plus (3) minus (4) minus (5), where:

- (1) is the death benefit of this policy;
- (2) is any loan interest paid beyond the date of death;
- (3) is any insurance on your life provided by riders;
- (4) is any policy indebtedness; and
- (5) is the sum of any monthly deductions due and unpaid before the date of death.

We will not pay the death benefit proceeds until we receive all of the following at our Administrative Office:

1. this policy or a completed and notarized lost policy affidavit;
2. due proof of death satisfactory to the company, that the insured died while this policy was in effect;
3. a written claim for the death proceeds completed on a form that we supply; and
4. if this policy or a policy change or reinstatement is contestable as set forth in the incontestability provision when the Insured died, an authorization, on a form that we supply, from a person authorized to allow us to obtain and disclose information about the Insured.

BENEFICIARY PROVISIONS

Beneficiary

Unless otherwise provided by notice to us, the beneficiaries are named in the application.

Change of Beneficiary

During the insured's lifetime, the owner may change the beneficiary designation unless you have waived the right to do so, or the beneficiary has been designated as irrevocable. No beneficiary change will take effect until a written notice is received at our administrative office. Such changes will become effective on the date written notice was signed and received at our administrative offices on a form approved by us. All changes will be subject to any payment made by us before notice was received.

Death of Beneficiary

Unless otherwise provided in the beneficiary designation:

1. the interest of any beneficiary who dies before the insured will pass to any surviving beneficiaries according to their respective interests; or
2. if no beneficiary survives the insured, the proceeds will be paid in one sum to the owner, if living; otherwise, to the owner's estate.

PAYMENT OF PROCEEDS

Any amount payable under this contract will be paid in one sum unless otherwise provided. All or part of this sum may be applied to any payment option. However, options will not be available if:

1. the net proceeds are less than \$2,500;
2. the amount of each payment is less than \$50; or
3. in the case of payment Option 4, the payee is not a natural person receiving payment in his or her own right.

Proceeds left with us may be withdrawn by written notice where such right is given. The payment of any withdrawal may be postponed for as long as six months from the date we receive written notice.

If the proceeds are not paid within 30 days after proof of insured's death has been furnished to the insurer, we will pay interest at the rate of 8% per year.

ELECTION OF PAYMENT OPTIONS

By Owner

During the insured's lifetime, the owner may elect any payment option and may change such election if he or she has reserved the right to do so.

If the owner elects a payment option for the beneficiary, the beneficiary may not:

1. change or cancel the election;
2. assign or transfer the amount held by us; or
3. withdraw any future installments or unpaid interest installments unless these rights are granted in the election.

By Beneficiary

If the owner does not elect a payment option, the beneficiary may do so after the insured's death.

Conditions for Election

Any election or change must be made by written notice to us. No election or change will be effective until we record it.

PAYMENT OPTIONS

The following sections describe the payment options available under this policy.

Option 1 - Proceeds Left at Interest

Under this option, the Company will hold the proceeds. Interest will be paid either once a month, four times a year, twice a year, or once a year. The first payment will be made at the end of the interest frequency period chosen. The guaranteed interest rate is 1.5% a year, compounded yearly. Proceeds will not be held under this option for more than 30 years.

Option 2 - Payments of a Fixed Amount

Under this option, the Company will make monthly payments in the amount chosen until the proceeds and earned interest have been paid in full. The total amount paid each year must be at least 5% of the original proceeds. The length of the payment period will depend on the amount chosen, the amount of the proceeds applied and the amount of interest earned.

Option 3 - Payments for a Fixed Period

Under this option, the Company will make monthly payments for the number of years chosen. Table A shows the monthly payment for each \$1,000 of proceeds for payment periods of 1 to 30 years. The first installment will be paid on the date proceeds are settled under this option.

Option 4 - Life Income

Under this option, the Company will make monthly payments for the life of the Payee. If a guaranteed payment period is elected, the Company will make payments for at least the period elected, whether or not the named Payee

When this option is elected, the amount of each installment will be based on the Payee's age and sex at the birthday nearest the date the option goes into effect. We have the right to require satisfactory proof of the Payee's age. Table B shows monthly amounts payable at various ages for life with no guarantee, and for 5-year and 10-year guaranteed periods.

Option 4 is available only if the Payee is a natural person who is the Insured, Owner or Beneficiary. This option is not available to a Payee who is an assignee, estate, fiduciary, partnership, or corporation.

Evidence to Survival

We have the right to require satisfactory proof of any payee's age. The right to change options is not available after payments commence under Option 4.

Automatic Payment Option

If settlement of the proceeds of this policy is delayed over 30 days, Option 1 will be applied automatically. Interest will be paid yearly and the person(s) entitled to the proceeds has the right to withdraw the proceeds or elect any payment option permitted by this policy.

Basis of Values

The payment option tables are based on 1.5% interest compounded yearly. For Option 4, rates in the tables are based on the 2000A Mortality Table. We may offer more favorable rates than those determined on this basis.

Additional Options

Any proceeds payable under this policy may be paid under any other method of payment agreed to by us at the time of settlement.

Death of Payee Under Payment Obligations

Unless the Owner or the Beneficiary has made other provisions in electing a payment option, amounts remaining at the Payee's death will be paid to the Payee's estate.

Under Option 1, the proceeds on deposit will be paid in a single sum.

Under Option 2, any unpaid proceeds and earned interest will be paid in a single sum.

Under Option 3 and 4, the present value of any unpaid guaranteed payments will be paid in a single sum. The sum to be paid will equal the total of guaranteed payments remaining, discounted at 1.5% yearly compound interest.

TABLES FOR PAYMENT OPTIONS

Table A, Option 3 - Monthly Payments for Each \$1,000 of Proceeds

Number of Years	Monthly Payments
5	17.28
6	14.51
7	12.53
8	11.04
9	9.89
10	8.96
11	8.21
12	7.58
13	7.05
14	6.59
15	6.20
16	5.85
17	5.55
18	5.27
19	5.03
20	4.81
21	4.62
22	4.44
23	4.28
24	4.13
25	3.99
26	3.86
27	3.75
28	3.64
29	3.54
30	3.44

Table B, Option 4 - Monthly Payments for Each \$1,000 of Proceeds

Age	LIFE ONLY		LIFE WITH PERIOD CERTAIN			
	Male	Female	5 Years		10 Years	
			Male	Female	Male	Female
50	3.25	3.00	3.24	3.00	3.22	2.99
51	3.32	3.06	3.31	3.06	3.29	3.05
52	3.39	3.13	3.38	3.12	3.36	3.11
53	3.47	3.19	3.46	3.19	3.44	3.18
54	3.55	3.26	3.54	3.26	3.51	3.25
55	3.64	3.34	3.63	3.33	3.60	3.32
56	3.73	3.42	3.72	3.41	3.68	3.39
57	3.82	3.50	3.81	3.49	3.77	3.47
58	3.93	3.59	3.91	3.58	3.87	3.56
59	4.03	3.68	4.02	3.67	3.97	3.64
60	4.15	3.78	4.13	3.77	4.08	3.74
61	4.27	3.88	4.25	3.87	4.19	3.84
62	4.40	3.99	4.38	3.98	4.30	3.94
63	4.54	4.11	4.52	4.10	4.43	4.05
64	4.69	4.23	4.66	4.22	4.56	4.16
65	4.85	4.37	4.82	4.35	4.69	4.29
66	5.02	4.51	4.98	4.49	4.83	4.41
67	5.20	4.66	5.15	4.64	4.98	4.55
68	5.40	4.83	5.34	4.80	5.13	4.69
69	5.60	5.00	5.53	4.97	5.29	4.84
70	5.82	5.19	5.73	5.15	5.45	5.00
71	6.06	5.40	5.95	5.35	5.62	5.17
72	6.30	5.62	6.18	5.56	5.79	5.34
73	6.57	5.86	6.42	5.78	5.97	5.53
74	6.85	6.11	6.67	6.02	6.15	5.72
75	7.16	6.39	6.94	6.28	6.33	5.91
76	7.48	6.69	7.22	6.56	6.51	6.11
77	7.83	7.02	7.52	6.85	6.69	6.32
78	8.20	7.37	7.83	7.16	6.87	6.52
79	8.60	7.75	8.16	7.49	7.05	6.73
80	9.02	8.17	8.50	7.85	7.23	6.94
81	9.48	8.61	8.85	8.22	7.40	7.14
82	9.97	9.10	9.22	8.61	7.56	7.34
83	10.49	9.63	9.60	9.02	7.72	7.52
84	11.04	10.20	9.98	9.45	7.87	7.70
85	11.63	10.81	10.38	9.88	8.00	7.86
86	12.26	11.47	10.78	10.33	8.13	8.01
87	12.93	12.18	11.18	10.78	8.25	8.15
88	13.65	12.94	11.59	11.23	8.36	8.27
89	14.41	13.75	11.99	11.68	8.45	8.38
90	15.21	14.59	12.39	12.11	8.54	8.48
91	16.07	15.48	12.78	12.53	8.62	8.57
92	16.97	16.40	13.17	12.94	8.69	8.64
93	17.93	17.36	13.56	13.33	8.75	8.71
94	18.96	18.37	13.93	13.71	8.80	8.77
95	20.07	19.42	14.30	14.07	8.84	8.82

Income Payments for ages not shown furnished upon request.
 The values above are based on 1.5% and the 2000A Mortality Table.



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Flexible Premium Adjustable Life Insurance

Adjustable death benefit is payable upon the insured's death prior to the maturity date

Flexible premiums are payable during the insured's lifetime until the maturity date

Cash surrender value, if any, payable at maturity

Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule

This policy is non-participating and no dividends are payable