

SERFF Tracking Number: THRV-126901442 State: Arkansas
Filing Company: Thrivent Financial for Lutherans State Tracking Number: 47308
Company Tracking Number:
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: VUL Amendments [2011]
Project Name/Number: /

Filing at a Glance

Company: Thrivent Financial for Lutherans

Product Name: VUL Amendments [2011]

TOI: L06I Individual Life - Variable

Sub-TOI: L06I.002 Single Life - Flexible
Premium

Filing Type: Form

SERFF Tr Num: THRV-126901442 State: Arkansas

SERFF Status: Closed-Approved-
Closed State Tr Num: 47308

Co Tr Num:

State Status: Approved-Closed

Author: Julie Panaro

Date Submitted: 11/12/2010

Reviewer(s): Linda Bird

Disposition Date: 11/18/2010

Disposition Status: Approved-
Closed

Implementation Date:

Implementation Date Requested:

State Filing Description:

General Information

Project Name:

Project Number:

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 11/18/2010

Status of Filing in Domicile:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 11/18/2010

Created By: Julie Panaro

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Julie Panaro

Filing Description:

We are submitting for your consideration and approval the following Amendatory Agreements:

Amendatory Agreement, form V-VQ-VUL-AMEND (10):

This form will be attached to inforce contract form V-VQ-VUL (03) "Filed" by your Department on 10/16/2003. A description of the changes is as follows:

- The amendments to Sections 4.4 and 9.1 are made so that these transactions will be forward-priced, as regulated by the SEC.

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- The amendment to Section 5.4a reduces the contract owner's premium requirements needed for maintaining the Death Benefit Guarantee while the contract has an active disability waiver claim. This amendment will provide the same more beneficial treatment as in approved form V-VM-VUL (07) that replaced form V-VQ-VUL (03), which is no longer issued.
- The amendment to Section 8.3 specifies that deduction of the Decrease Charge associated with a Partial Surrender will be taken in the same ratios from the subaccounts as was the Partial Surrender. As currently written in the contract, the Decrease Charge is always taken pro rata from the subaccounts, even if a different allocation for the Partial Surrender is requested by the owner and approved by us. After we install our new administrative system, we will only be able to administer and hence only approve a request for a special allocation if the Decrease Charge is also taken in this manner. Thus this amendment is beneficial to the owner since otherwise, no special allocation requests would be approved.

Amendatory Agreement, form V-VM-VUL-AMEND (10):

This form will be attached to both inforce and new issues of contract form V-VM-VUL (07), approved by your Department on 01/09/2008 [State Tracking # 37737]. A description of the changes is as follows:

- The amendment to Section 10.1 is made so that Monthly Deductions will be forward-priced, as regulated by the SEC. Section 4.4 of this contract is worded differently than in contract form V-VQ-VUL (03) so it does not need to be amended.
- The amendment to Section 9.3 is made to eliminate an ambiguity in the contract. The Decrease Charge associated with a Partial Surrender will be taken in the same ratios from the subaccounts as was the Partial Surrender. This is spelled out earlier in Section 9.3; the Decrease Charge is part of the Partial Surrender.

Please note that the effective date on this form has been bracketed as variable. The date will appear only on amendments being sent to inforce policyholders.

We are converting the administration of both of these VUL contracts to a new administrative system on or about April 1, 2011. At that time we can begin administering the effect of these amendments. We ask your approval not only of the amendments, but also to adjust the effective date of the amendments to the system installation date, once definitively known.

Thank you in advance for your review of our filing. Please call me if you have any questions.

Company and Contact

SERFF Tracking Number: THRV-126901442 State: Arkansas
 Filing Company: Thrivent Financial for Lutherans State Tracking Number: 47308
 Company Tracking Number:
 TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium
 Product Name: VUL Amendments [2011]
 Project Name/Number: /

Filing Contact Information

Julie Panaro, Compliance Specialist II julie.panaro@thrivent.com
 625 Fourth Ave S 800-847-4836 [Phone] 36473 [Ext]
 Minneapolis, MN 55415 612-844-5040 [FAX]

Filing Company Information

Thrivent Financial for Lutherans CoCode: 56014 State of Domicile: Wisconsin
 4321 North Ballard Road Group Code: 2938 Company Type: Fraternal
 Appleton, WI 54919-0001 Group Name: State ID Number:
 (800) 847-4836 ext. [Phone] FEIN Number: 39-0123480

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? No
 Fee Explanation: \$50 per amendment form (X 2 forms). Wisconsin, our state of domicile, does not charge filing fees.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Thrivent Financial for Lutherans	\$100.00	11/12/2010	41834783

SERFF Tracking Number: THRV-126901442

State: Arkansas

Filing Company: Thrivent Financial for Lutherans

State Tracking Number: 47308

Company Tracking Number:

TOI: L061 Individual Life - Variable

Sub-TOI: L061.002 Single Life - Flexible Premium

Product Name: VUL Amendments [2011]

Project Name/Number: /

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/18/2010	11/18/2010

SERFF Tracking Number: *THR-126901442* *State:* *Arkansas*
Filing Company: *Thrivent Financial for Lutherans* *State Tracking Number:* *47308*
Company Tracking Number:
TOI: *L061 Individual Life - Variable* *Sub-TOI:* *L061.002 Single Life - Flexible Premium*
Product Name: *VUL Amendments [2011]*
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Disposition

Disposition Date: 11/18/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: THRV-126901442

State: Arkansas

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Form	Amendatory Agreement		Yes
Form	Amendatory Agreement		Yes

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Form Schedule

Lead Form Number: V-VQ-VUL-AMEND (10)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	V-VQ-VUL-AMEND (10)	Policy/Cont Amendantory ract/Fratern Agreement al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	Amendantory Agreement V-VQ-VUL-AMEND (10).pdf
	V-VM-VUL-AMEND (10)	Policy/Cont Amendantory ract/Fratern Agreement al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	Amendantory Agreement V-VM-VUL-AMEND (10).pdf

AMENDATORY AGREEMENT

Effective Date: April 1, 2011

The following provisions of this contract are amended:

4.4 ALLOCATION OF PREMIUMS

In Section 4.4 **ALLOCATION OF PREMIUMS**, the first paragraph is amended to read:

Net Premiums are allocated to the subaccounts of the Variable Account and to the Fixed Account according to the premium allocation percentages you select for this contract. Premiums received before the Contract Date are applied on the Contract Date. After the Contract Date, premiums are applied at the end of the Valuation Period during which we receive them.

5.4a Death Benefit Guarantee Requirements

In Section 5.4a **Death Benefit Guarantee Requirements**, item (2) is amended to read:

- 2) Is the sum of Death Benefit Guarantee Premiums for that Death Benefit Guarantee from the Date of Issue through that Monthly Anniversary. If this contract includes a disability waiver of monthly deduction benefit, the Death Benefit Guarantee Premium will not be added to this sum on any Monthly Anniversary on which we waive or credit the Monthly Deduction under that rider.

8.3 PARTIAL SURRENDERS

In Section 8.3 **PARTIAL SURRENDERS**, the last sentence in item (3):

Any Decrease Charge will be deducted from the subaccounts of the Variable Account and from the Fixed Account according to their Account Ratios on the effective date of the surrender;

Is amended to read:

Any Decrease Charge will be deducted from the subaccounts of the Variable Account and from the Fixed Account using the same ratios as used for the Partial Surrender;

9.1 MONTHLY DEDUCTIONS

In Section 9.1 **MONTHLY DEDUCTIONS**, the sentence:

If the Monthly Anniversary is not a Valuation Day, the Monthly Deduction will be calculated using accumulation unit values determined at the end of the preceding Valuation Period.

Is amended to read:

If the Monthly Anniversary is not a Valuation Day, the Monthly Deduction will be calculated using accumulation unit values determined at the end of the Valuation Period during which the Monthly Deduction is made.

Signed for Thrivent Financial for Lutherans

President []

Secretary []

AMENDATORY AGREEMENT

[Effective Date: April 1, 2011]

The following provisions of this contract are amended:

10.1 MONTHLY DEDUCTIONS

In Section 10.1 MONTHLY DEDUCTIONS, the sentence:

If the day on which a Monthly Deduction is made is not a Valuation Day, the Monthly Deduction will be calculated using accumulation unit values determined at the end of the preceding Valuation Period.

Is amended to read:

If the day on which a Monthly Deduction is made is not a Valuation Day, the Monthly Deduction will be calculated using accumulation unit values determined at the end of the Valuation Period during which the Monthly Deduction is made.

9.3 PARTIAL SURRENDER

In Section 9.3 PARTIAL SURRENDER, the following sentence is deleted:

Any Decrease Charge will be deducted from the subaccounts of the Variable Account and from the Fixed Accounts according to their Account Ratios on the effective date of the surrender.

Signed for Thrivent Financial for Lutherans

President []

Secretary []
