

<i>SERFF Tracking Number:</i>	<i>CAKN-126925500</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47426</i>
<i>Company Tracking Number:</i>	<i>CNO-75</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.002 Flexible Premium</i>
<i>Product Name:</i>	<i>Flexible Premium Deferred Annuity</i>		
<i>Project Name/Number:</i>	<i>FPDA-6 Revised 11-10/CNO-72</i>		

Filing at a Glance

Company: Catholic Financial Life

Product Name: Flexible Premium Deferred Annuity SERFF Tr Num: CAKN-126925500 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non-Variable SERFF Status: Closed-Approved- Closed State Tr Num: 47426

Sub-TOI: A02I.002 Flexible Premium Co Tr Num: CNO-75 State Status: Approved-Closed

Filing Type: Form Author: Donna Peterson Reviewer(s): Linda Bird
 Date Submitted: 12/01/2010 Disposition Date: 12/02/2010
 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval Implementation Date:
 State Filing Description:

General Information

Project Name: FPDA-6 Revised 11-10
 Project Number: CNO-72
 Requested Filing Mode:
 Explanation for Combination/Other:
 Submission Type: New Submission
 Overall Rate Impact:
 Filing Status Changed: 12/02/2010

Status of Filing in Domicile: Authorized
 Date Approved in Domicile: 10/28/2010
 Domicile Status Comments:
 Market Type: Individual
 Group Market Size:
 Group Market Type:
 Explanation for Other Group Market Type:
 State Status Changed: 12/02/2010
 Created By: Donna Peterson
 Corresponding Filing Tracking Number:

Deemer Date:
 Submitted By: Donna Peterson
 Filing Description:

We are a fraternal benefit society filing a flexible premium deferred annuity with a 6-year surrender charge. Catholic Financial Life is filing to change the Guaranteed Minimum Interest Rate for contract years 2-6 and make it variable. This new form will replace form number: 2010 FPDA-6 AR filed with you on 6/24/10 and approved on 6/25/10. (SERFF filing number CAKN-126693373 - state tracking number 46049).

The form will be used with Annuity application form no: 2010 ANTY APP approved by you July 1, 2010. (SERFF no. CAKN-126676715 state tracking number 46023)

SERFF Tracking Number: CAKN-126925500 State: Arkansas
 Filing Company: Catholic Financial Life State Tracking Number: 47426
 Company Tracking Number: CNO-75
 TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
 Variable
 Product Name: Flexible Premium Deferred Annuity
 Project Name/Number: FPDA-6 Revised 11-10/CNO-72

The difference between this filing and the previous approved filing is:

- 1) On page 3 of the contract the interest rate for contract years 2-6 was bracketed to make it variable
- 2) We provided a new Actuarial memorandum that reflects the change to the Guaranteed Minimum Interest Rates.
- 3) The society name changed since the original filing and all references to Catholic Knights were changed to Catholic Financial Life.

The changes are highlighted for easy recognition. Highlighting will be deleted on approved, issued contracts. No other changes were made to the previously approved form.

Company and Contact

Filing Contact Information

Donna Peterson, donna.peterson@catholicfinanciallife.org
 1100 W Wells Street 414-278-6509 [Phone]
 Milwaukee, WI 53233

Filing Company Information

Catholic Financial Life CoCode: 56030 State of Domicile: Wisconsin
 1100 West Wells Street Group Code: Company Type: Fraternal
 Milwaukee, WI 53233 Group Name: State ID Number: 2796
 (414) 273-6266 ext. 6509[Phone] FEIN Number: 39-0201015

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Catholic Financial Life	\$50.00	12/01/2010	42490242

SERFF Tracking Number: CAKN-126925500 State: Arkansas
Filing Company: Catholic Financial Life State Tracking Number: 47426
Company Tracking Number: CNO-75
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: FPDA-6 Revised 11-10/CNO-72

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	12/02/2010	12/02/2010

SERFF Tracking Number: CAKN-126925500 *State:* Arkansas
Filing Company: Catholic Financial Life *State Tracking Number:* 47426
Company Tracking Number: CNO-75
TOI: A02I Individual Annuities- Deferred Non- *Sub-TOI:* A02I.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: FPDA-6 Revised 11-10/CNO-72

Disposition

Disposition Date: 12/02/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: CAKN-126925500 *State:* Arkansas
Filing Company: Catholic Financial Life *State Tracking Number:* 47426
Company Tracking Number: CNO-75
TOI: A021 Individual Annuities- Deferred Non-Variable *Sub-TOI:* A021.002 Flexible Premium
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: FPDA-6 Revised 11-10/CNO-72

Form Schedule

Lead Form Number: 2010 FPDA-6 AR (Rev 1110)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	2010 FPDA-6 (Rev 1110)	Policy/Cont Flexible Premium ract/Fratern Deferred Annuity al Certificate	Initial		50.400	FPDA-6 AR (Rev 1110).pdf



CATHOLIC FINANCIAL LIFE
1100 West Wells Street
Milwaukee Wisconsin 53233
800-927-2547
www.catholicfinanciallife.org

Annuitant: [John Doe]
Certificate Number: [123456]

FLEXIBLE PREMIUM DEFERRED ANNUITY

Guaranteed Cash Values
Guaranteed Annuity
Premiums Payable to the Maturity Date or to prior Settlement Date
Participating

READ YOUR CONTRACT CAREFULLY This is a legally binding insurance contract between you and **Catholic Financial Life**. The contract is issued based on the signed application and receipt of the full payment of the initial premium.

Catholic Financial Life agrees to pay the benefits provided in this contract subject to its terms and conditions.

RIGHT TO CANCEL – The owner may cancel this contract for any reason before midnight on the twentieth (20th) day after the owner received the certificate. If the contract is a replacement contract the owner may cancel this contract for any reasons before midnight on the thirtieth (30th) day after receipt of the certificate.

This is done by delivering or mailing a written notice and the certificate to **Catholic Financial Life**, 1100 West Wells Street, Milwaukee, Wisconsin 53233, to our authorized agent through whom you purchased the insurance, or to **any Catholic Financial Life** authorized agent. If mail is used, it is effective on the date postmarked with a correct address and sufficient postage. **Catholic Financial Life** will return all payments for this insurance within ten (10) days after it receives the notice and the certificate. This contract will then be void from the beginning.

Signed at our Home Office in Milwaukee, Wisconsin, on the certificate date.

[]

[*William R. O'Toole* *Allan G. Foye*]

President

Secretary

TABLE OF CONTENTS

SECTION 1 SPECIFICATIONS PAGE	3
SECTION 2 DEFINITIONS	4
SECTION 3 PARTIES	5
3.1 The Owner	5
3.2 The Annuitant	5
3.3 The Beneficiary	5
SECTION 4 BENEFITS	5
4.1 Annuity Proceeds	5
4.2 Payment of Annuity Proceeds	5
SECTION 5 PAYMENT AT THE MATURITY DATE.....	5
5.1 Maturity Date	5
5.2 Payments	6
SECTION 6 SURRENDER AND WITHDRAWAL PROVISIONS	6
6.1 Full Cash Surrender	6
6.2 Partial Cash Withdrawal	6
6.3 Withdrawal Charge	6
6.4 Minimum Annuity Proceeds	6
SECTION 7 DEATH OF THE OWNER OR ANNUITANT BEFORE MATURITY DATE.....	7
7.1 The Owner's Death	7
7.2 The Annuitant's Death	7
SECTION 8 PAYOUT PLANS.....	7
8.1 Payout Plan Rules	7
8.2 Payout Plans	8
8.3 Frequency of Payments	9
8.4 Payout Plan Guaranteed Payments.....	9
SECTION 9 OWNERSHIP.....	10
9.1 The Owner	10
9.2 Transfer of Ownership	10
9.3 Collateral Assignment	10
9.4 Successor Owner	10
SECTION 10 BENEFICIARY	10
10.1 Designated Beneficiary	10
10.2 Change of Beneficiary	10
SECTION 11 PREMIUMS	11
11.1 Flexible Premium Payments	11
SECTION 12 GUARANTEED VALUE AND EXCESS INTEREST	11
12.1 Guaranteed Value	11
12.2 Excess Interest	11
SECTION 13 DIVIDENDS	11
13.1 Dividends	11
SECTION 14 GENERAL PROVISIONS	11
14.1 This Contract	11
14.2 Incontestability	12
14.3 Misstatement of Age or Sex	12
14.4 Maintenance of Legal Reserves	12
14.5 Effective Date of Changes	12
14.6 Amendment of Contract	12
14.7 Forms and Procedures	12
14.8 Report	12

SECTION 1 SPECIFICATIONS PAGE

ANNUITANT: [John D. Doe]
ANNUITANT GENDER: [Male]

ANNUITANT DATE OF BIRTH: [6/1/1975]
CERTIFICATE NUMBER: [1234567]

CERTIFICATE DATE: [7/1/2010]

(The Certificate Date is the Effective Date for tax qualified plan provisions. The Owner shall comply with the tax qualified plan provisions to prevent loss of the advantages of tax deferral and to prevent tax penalties.)

INITIAL MATURITY DATE: [7/1/2065]
OWNER: [John D. Doe]

INITIAL PAYMENT: [\$50.00]

DIVIDENDS are not guaranteed. We do not expect that any dividend will be paid for this contract since it is not expected to contribute to divisible surplus

GUARANTEED MINIMUM INTEREST RATES:

The guaranteed minimum interest rates for this contract as of the Certificate Date are:

Contract Year 1: [3.00 %]

Contract Years 2-6: [3.00%]

Contract Years 7 and higher: [1.25%]

SURRENDER AND WITHDRAWAL PROVISIONS

This certificate provides certain limits on partial withdrawals. See section 6.2. This contract also provides for withdrawal charges in some instances if the owner surrenders the contract or takes partial withdrawals before a specified date.

There are no withdrawal charges for any withdrawal or surrender that:

- (a) is not more than ten percent (10%) of the cash value at that time less the sum of previous withdrawals during the current contract year; or
- (b) is applied to a payout plan C or D under section 8.2; or
- (c) occurs after the sixth (6th) contract year.

There are withdrawal charges for each other partial withdrawal or surrender. Each withdrawal charge is a percentage of the amount withdrawn. The withdrawal charge is six percent (6%) in the first contract year, five percent (5%) in the second contract year, and one percentage point less for each subsequent contract year, so that there is no withdrawal charge after the sixth (6th) contract year.

FUTURE FLEXIBLE PREMIUMS must be at least \$25.

BENEFICIARY As stated in the application unless subsequently changed as provided in this contract.

The effective date and issue age of each benefit is the certificate date and issue age provided in the certificate, unless otherwise specified.

Any paid-up annuity, cash surrender values or death benefits that may be available under the contract are not less than the minimum benefits required by the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model # 805.

The telephone number of the AR Department of Insurance is 501-371-2600

SECTION 2. DEFINITIONS

YOU and **YOUR** refer to the owner of this annuity contract. The owner is as shown in Section 1, unless later changed as provided in this certificate. The owner may be someone other than the annuitant.

WE, US and **OUR** means **Catholic Financial Life** a fraternal benefit society.

The **BENEFICIARY** is the person who has a right to receive the death benefit proceeds.

The **CERTIFICATE DATE** is the date this contract goes into effect. It is shown in Section I.

The **CONTRACT** is this certificate, together with the application and any riders. Our Amended and Restated Articles of Incorporation and Bylaws also are part of the contract.

CONTRACT YEARS and **MONTHS** are measured from the certificate date shown in Section 1. For example, if the certificate date is September 1, 2010, the first year ends August 31, 2011.

IN FORCE means this contract is in effect.

A **RIDER** is an attachment to the contract. It provides additional benefits.

TERMINATE means this contract is no longer in effect.

WRITTEN NOTICE means information received at our Home Office. Such information must be written, signed by you, and acceptable to us.

To make this certificate clear and easy to read, we have left out many cross references and conditional statements. Therefore, the provisions of the certificate must be read as a whole.

SECTION 3 PARTIES

3.1 The Owner

The initial owner is named on page 3. There may be subsequent owners. In this contract, "owner" refers to the then-current owner. Before the maturity date, the owner has surrender rights, the right to receive the annuity proceeds at the maturity date, and other rights as specified below. The owner's death before the annuitant's death and before the maturity date causes payment of the death benefit.

3.2 The Annuitant

The annuitant is named on page 3. The annuitant is the measuring life that determines the payments of the annuity proceeds at the maturity date. The annuitant's death before the owner's death and before the maturity date causes payment of the death benefit.

3.3 The Beneficiary

The initial beneficiary is named in the application. The owner may change beneficiaries. In this contract, "beneficiary" refers to the then-current beneficiary. If the owner or the annuitant dies before the maturity date, the death benefit is paid to the beneficiary.

If a beneficiary is an entity that is ignored pursuant to IRC section 72(u) or the corresponding provision of any future U.S. tax law, the entity will be deemed to be a natural person for purposes of section 7.1(c)(3) and 8.1. The deemed natural person will be the individual for whom the entity is deemed to be acting as an agent.

SECTION 4 BENEFITS

4.1 Annuity Proceeds

The annuity proceeds are the total of:
the guaranteed value; plus
any Excess interest; minus
a withdrawal charge, if any.

4.2 Payment of the Annuity Proceeds

The annuity proceeds will be paid to, or applied to a settlement option for;

1. The owner upon cash surrender of this contract; or
2. One or more designated beneficiaries at the death of the owner or the annuitant before the maturity date; or
3. The owner at the maturity date,

whichever of these events occurs first. Upon such payment or application of the full annuity proceeds, this contract will terminate. There are no withdrawal charges for payments at the death of the owner or the annuitant.

SECTION 5 PAYMENT AT THE MATURITY DATE

5.1 Maturity Date

This initial maturity date is stated on page 3. Before a maturity date then in effect, the owner may extend the maturity date. The latest maturity date allowed is the later of:

1. The contract anniversary on or next following the owner's 90th birthday; or
2. The end of the 10th contract year.

To change the maturity date, the owner must comply with the procedures specified by those rules. These procedures may include a rule that deems the owner to have accepted an extended maturity date that we propose if the owner does not timely notify us of non-acceptance. Hereinafter, "maturity date" refers to the then-current maturity date.

5.2 Payments

The annuity proceeds become payable to the owner on the maturity date if at that time the annuitant is alive and this contract is in force. The payments will be made pursuant to the owner's election of a lump sum or a payout plan.

If the owner does not make an election, we will pay the annuity proceeds as a life annuity with a period certain of ten years unless otherwise provided under the Internal Revenue Code. If the owner elects a payout plan based on a life, we will use the annuitant's life to determine the amount, duration and other terms of the plan.

SECTION 6 SURRENDER AND WITHDRAWAL PROVISIONS

6.1 Full Cash Surrender

The owner may surrender this contract at any time before the maturity date while the annuitant is alive. The surrender will be effective when we receive a satisfactory written surrender request at our home office.

Except as provided in the next paragraph, upon surrender, we will pay the owner the annuity proceeds as reduced by any withdrawal charges. The owner may apply all or part of the annuity proceeds to a payout plan under section 8. The contract will terminate on the date of surrender.

We may defer the payment of the proceeds for not more than six (6) months. If the deferral exceeds thirty-one (31) days, we will pay interest at the rate of three percent (3%) per annum for the deferral period.

6.2 Partial Cash Withdrawal

The owner may make withdrawals under the following rules:

- a) Only accumulated interest may be withdrawn during the first year.
- b) Each withdrawal must be at least \$100.
- c) The owner may make up to twelve (12) scheduled, electronic withdrawals per year and up to four (4) non-scheduled withdrawals per year.

6.3 Withdrawal Charges

There are no withdrawal charges for any withdrawal or surrender that:

- (a) is not more than
 - (1) ten percent (10%) of the cash value at that time less;
 - (2) the sum of previous withdrawals during the current contract year; or
- (b) is applied to a payout plan C or D under section 8.2; or
- (c) occurs after the sixth (6th) contract year.

There are withdrawal charges for each other partial withdrawal or surrender. Each withdrawal charge is a percentage of the amount withdrawn. The withdrawal charge is six percent (6%) in the first contract year, five percent (5%) in the second contract year, and one percentage point less for each subsequent contract year, so that there is no withdrawal charge after the sixth (6th) contract year.

6.4 Minimum Annuity Proceeds

We have the right to terminate this contract on any contract anniversary if:

1. the Annuity Proceeds is less than \$1,000; and
2. no premium payment has been received by us for at least 36 months.

We will notify you 60 days prior to termination of the contract. Upon termination we will pay you the annuity proceeds. No withdrawal charges will apply.

SECTION 7 DEATH OF THE OWNER OR ANNUITANT BEFORE MATURITY DATE

7.1 The Owner's Death

This subsection 7.1 applies upon receipt of due proof of death of the owner before the maturity date if the owner is also the annuitant or the annuitant is still alive.

(a) If the owner's spouse survives and is the sole primary beneficiary, the spouse may elect to continue this contract in force as the owner and annuitant, unless the owner chose a mandatory method of payment in the beneficiary designation that does not allow the spouse to change it. This subsection 7.1(a) does not apply to the subsequent death of the surviving spouse.

(b) If the owner's spouse does not make that election and in all other cases is not covered by subsection (a), the annuity proceeds will be paid to the beneficiary in a way that conforms to the restrictions of subsection 7.1(c) and to any method of payment that the deceased owner mandated.

To the extent that the preceding sentence leaves choices available to the beneficiary, the beneficiary may choose to receive the annuity proceeds in a lump sum and/or under one or more of the payout plans.

- (c) The restrictions to which subsections 7.1(b) and 7.2(b) refer are that the payments must be:
- 1) in a lump sum paid within five years after the decedent's death; or
 - 2) under a payout plan A or C that specifies that full distribution must be made no later than five years after the decedent's death; or
 - 3) under a payout plan C or D that specifies a payment period that begins within one year after the decedent's death and ends either at the beneficiary's death or at the end of a period not extending beyond the beneficiary's life expectancy; this option is available only if the beneficiary is a natural person.

7.2 The Annuitant's Death

This subsection applies upon the annuitant's death if the annuitant is not the owner and dies before the owner and before the maturity date. Upon the receipt of due proof of the annuitant's death:

(a) If the annuitant's spouse is the owner and sole first beneficiary, the owner may elect to continue this contract in force with the surviving spouse as the annuitant and owner.

(b) If the owner is not a natural person, the annuity proceeds will be paid to the beneficiary in a way that conforms to the restrictions of subsection 7.1(c)(1) or (2). To the extent that the preceding sentence leaves choices available to the beneficiary, the beneficiary may elect to receive the annuity proceeds in a lump sum and/or under one or more of the payout plans.

(c) If the owner does not elect under subsection 7.2(a) and subsection 7.2(b) does not apply, the annuity proceeds will be paid to the beneficiary. To the extent that the deceased owner did not mandate a form of payment, the beneficiary may elect a lump sum and/or one or more of the payout plans.

SECTION 8 PAYOUT PLANS

8.1 Payout Plan Rules

The measuring life will be the annuitant, the owner, or the beneficiary for payments made pursuant to sections 5.2, 6.1, and 7 respectively.

All elections of payout plans must be made in accordance with our procedures and will take effect when we record them. When a payout plan starts, we will issue a contract that will contain the plan's terms. If the payee is not a natural person, the choice of a payout plan will be subject to our approval.

A payee who receives a contract providing for payments for life but with a selected guarantee period pursuant to plan C or E may from time-to-time designate one or more payout plan beneficiaries who would receive the guaranteed payment after the payee's death.

If the payee does not designate a payout plan beneficiary or if no payout plan beneficiary survives the payee, any amount payable upon the payee's death will be paid to the payee's estate.

8.2 Payout Plans

The payout plans are:

- A. Interest Deposit Account**— The allocated proceeds will earn interest annually at rates that we determine from time to time, but never less than one percent (1%). The interest may be paid periodically or left to accumulate. The payee may withdraw all or part of the account at any time.
- B. Payments For a Guaranteed Period**-- We will periodically pay the amount that is calculated so that the allocated proceeds plus interest are fully paid over a guaranteed period that may be selected. The guaranteed period must be at least five years. We reserve the right to set a maximum limit. The payee may not withdraw any of the account at any time.

C. Payments Based on a Single Life

1. **Life** --We will periodically pay the amount that is calculated so that the allocated proceeds plus interest would be fully paid over the payee's life expectancy. We will make no further payments after the payee's death. The payee may not withdraw any of the account at any time.
2. **Life with Period Certain** --We will periodically pay the amount that is calculated so that the allocated proceeds plus interest would be fully paid over a period based on the payee's life expectancy and the probability that the payee would not survive a certain period that may be selected. The period certain must be either ten or twenty years.

If the payee dies during the certain period, we will pay the present value of the remaining certain-period payments to the payout plan beneficiary pursuant to his or her election of a lump sum or an eligible payout pay out plan. To be eligible, the pay out plan must pay out at least as rapidly as the plan in effect when the payee died.

If the payout plan beneficiary does not make such an election, we will pay the annuity proceeds in a lump sum. If the payee survives beyond the selected period, we will continue making the periodic payments until the payee's death.

- D. Joint and Survivor Lifetime Payments** ---We will periodically pay the amount that is calculated so that the allocated proceeds plus interest would be fully paid over a period based on the life expectancies of two payees. We will pay that amount as long as one or both payees are living.

- E. Other Plans**--Other periodic plans may be arranged with us.

F. Minimum Payment Guarantee

1. The amount of the periodic payment under paragraphs B through E will be determined by a single interest rate that we will declare when the plan takes effect and which will be at least one and one half percent (1.5%). Payments that depend on one or more lives will also be determined by a mortality table that we will declare when the plan takes effect and which will be at least as favorable to the beneficiary as the Annuity 2000 Mortality tables, split by sex.
2. Tables 1, 2 and 3 show the minimum guaranteed payments for each plan under paragraphs B, C and D respectively under certain stated assumptions.

8.3 Frequency of Payments

Monthly, quarterly, semi-annual or annual payments may be selected.

8.4 Payout Plan Guaranteed Payments

The monthly amounts shown are for each \$1,000 applied. To change monthly payments to quarterly, semiannual or annual payments, multiply the monthly amount by 3.00; 6.02; or 12.08, respectively. The tables assume that no withdrawals are made; only the guaranteed interest of one and one-half percent (1.5%) is paid, and payments are made at the end of the payment mode selected.

Tables 2 and 3 are based on the Annuity 2000 Mortality tables, split by sex.

TABLE 1 PAYOUT PLAN B: PAYMENTS FOR A GUARANTEED PERIOD							
Years Selected	Monthly Amounts	Years Selected	Monthly Amounts	Years Selected	Monthly Amounts	Years Selected	Monthly Amounts
5	17.31	9	9.90	13	7.05	17	5.55
6	14.53	10	8.97	14	6.60	18	5.28
7	12.54	11	8.22	15	6.20	19	5.04
8	11.06	12	7.59	16	5.86	20	4.82

TABLE 2 PAYOUT PLANS C: PAYMENTS FOR LIFE						
Payee's Age	No Certain Period		Certain Periods			
	Male	Female	10 Year		20 Year	
			Male	Female	Male	Female
50	3.26	3.01	3.23	3.00	3.15	2.96
55	3.65	3.35	3.61	3.33	3.46	3.25
60	4.17	3.79	4.09	3.75	3.80	3.59
65	4.88	4.39	4.71	4.30	4.15	3.97
70	5.86	5.22	5.47	5.02	4.45	4.34

TABLE 3 PAYOUT PLAN D: JOINT AND SURVIVOR LIFETIME ANNUITY PAYMENTS					
Male Age	Female Age				
	50	55	60	65	70
50	2.72	2.86	2.97	3.06	3.13
55	2.81	2.99	3.16	3.31	3.42
60	2.88	3.10	3.33	3.55	3.75
65	2.93	3.19	3.48	3.79	4.09
70	2.96	3.25	3.59	3.99	4.41

The annuity benefits at the time of their commencement will not be less than those that would be provided by the application of the cash surrender value to purchase a single premium immediate annuity contract at purchase rates offered by us at the time to the same class of annuitants.

SECTION 9 OWNERSHIP

9.1 The Owner

The owner may exercise all contractual rights during the lifetime of the annuitant, without the consent of any beneficiary unless the beneficiary has been made irrevocable. The owner's rights expire at the maturity date, except for the right under section 5.2 to elect a payout plan.

9.2 Transfer of Ownership

Prior to the maturity date, the owner may transfer the ownership of this contract by a written assignment that is satisfactory to us and received at our home office. Such a transfer is then effective on the date the owner signs the assignment, subject to any payments made or actions taken by the society prior to receipt of this notice.

9.3 Collateral Assignment

Prior to the maturity date, the owner may assign this contract as collateral security by a written assignment that is satisfactory to us. Such assignment is then effective on the date the notice of assignment is signed, subject to any payments made or actions taken by the society prior to receipt of this notice. We assume no responsibility for the validity or effect of any collateral assignment of this contract.

An assignment of this contract as collateral for a loan will modify a prior choice of payout plan. The amount due the assignee will be payable in one sum, and the balance will be applied under the payout plan. Payout plans may not be assigned for the benefit of creditors.

The rights of a beneficiary under this contract are subordinate to those of an assignee, unless the beneficiary was effectively designated as an irrevocable beneficiary prior to the assignment.

9.4 Successor Owner

The contract owner may designate a successor owner to assume the responsibilities and duties of the contract owner in the event of the death of the owner. The successor owner may be an individual, at least 18 years of age, or a corporation, partnership, trust or other entity. The successor owner has no rights in regard to the contract and cannot direct any changes, conversion, transfers or cancellations, except in the event of the death of the contract owner. The contract owner may change the designation of the successor owner at any time.

SECTION 10 BENEFICIARY

10.1 Designated Beneficiary

The owner may designate one or more beneficiaries to receive the annuity proceeds upon the death of the owner or the annuitant before the maturity date ("the applicable death"). A designation may include one or more contingent beneficiaries who become the beneficiaries if all the primary beneficiaries die before the applicable death. If more than one beneficiary in the applicable class (primary or contingent) is alive at the applicable death, we will pay them in equal shares unless the owner has specified otherwise. If no designated beneficiary is alive at the applicable death, we will pay the owner if then living or, if not, the owner's estate.

10.2 Change of Beneficiary

While the annuitant is alive, the owner may change any beneficiary by signing a written notice and sending it to us. A beneficiary cannot be changed without the consent of any irrevocable beneficiary. No change is binding on us until it is recorded at our home office. Once recorded, the change binds us as of the date the owner signed it. The change will not apply to any payment we made before we recorded the owner's request. We may require that you send us this certificate to make the change.

SECTION 11 PREMIUMS

11.1 Flexible Premium Payment

Each premium is payable to us at our home office. Premiums may be paid at any payment interval that we offer from time to time. We allow changes from one payment mode to another. The initial payment is shown on page 3.

The owner may vary subsequent payments, but each payment must be at least \$25. The owner may skip any or all future premium payments without causing the termination of the contract. The owner may resume premium payments after skipping one or more payments. The annuity proceeds depend upon the premiums paid. Premiums may be paid only while the annuitant is alive and the maturity date has not been reached.

SECTION 12 GUARANTEED VALUE AND EXCESS INTEREST

12.1 Guaranteed Value

The guaranteed value of this contract is the accumulation of premiums, offset by withdrawals, at the Guaranteed Minimum Interest Rates listed on Page 3. Interest begins to accumulate on a premium when the home office receives it. Guaranteed values at any time during a contract year will be determined with allowance for the part of the year that has elapsed.

12.2 Excess Interest

In addition to the guaranteed values, we may pay or credit excess interest from time to time at an interest rate specified by us.

SECTION 13 DIVIDENDS

13.1 Dividends

Each year we determine our divisible surplus. We will credit this contract's share, if any, on the contract anniversary. Since we do not expect this contract to contribute to divisible surplus, we do not expect to credit any dividends to it. If a dividend were credited, the owner could choose between receiving it in cash or applying it toward a premium payment. If an option is not selected, the automatic option will be to apply the dividend toward a premium payment.

SECTION 14 GENERAL PROVISIONS

14.1 The Contract

This contract is issued in consideration of:

- a. your application;
- b. the payment of premiums; and
- c. the contract and rider provisions.

The entire contract consists of:

- a. this certificate;
- b. any additional benefits provided by rider;
- c. the attached application;
- d. any required medical examination or declaration of insurability; and
- e. our Amended and Restated Articles of Incorporation and Bylaws, as amended from time to time.

No change in our Articles of Incorporation or Bylaws as amended made after the contract date shall reduce or change the benefits promised in this contract. You may continue this contract in force even if membership in the **Catholic Financial Life** is terminated except for nonpayment of premium or within the contestable period for material misrepresentation in the application. No provision in the Articles or Bylaws provides for the determination of coverage under this contract.

All statements made by the applicant for issuance, reinstatement or renewal of this contract shall, in the absence of fraud, be deemed representations and not warranties. We will not use any statement, unless made in the application, to void this contract or to deny a claim.

No agent or person other than the President or Secretary has the authority to change or modify this contract or waive any of its provisions.

Any paid-up annuity, cash surrender or death benefits that may be available under this contract are not less than the minimum benefits required by any statute of the state in which the contract is delivered.

14.2 Incontestability

We will not contest this contract after it has been in force for two years from the contract date.

14.3 Misstatement of Age or Sex

If the annuitant's age or sex is not correctly shown in the application, we will adjust the income payable. The annuity income on the maturity date will be based on the annuitant's correct age and sex at that time. Any overpayments/underpayments by the society on account of misstatement of age or sex shall, with interest at a rate of 5% be charged/credited against the current or next succeeding payments to be made by the society.

14.4 Maintenance of Legal Reserves

The reserves held on your contract are computed according to the standards prescribed by law. If, for any reason at any time, we do not have sufficient assets to cover the reserves, the Board of Directors may require that the amount of such deficiency shall be equitably apportioned to all outstanding contracts. The amount thus apportioned to your contract shall either:

- a. be paid in cash by you; or
- b. be an indebtedness against your contract at an 8% rate of interest per annum; or
- c. proportionately reduce benefits under the contract.

The Board of Directors may specify the manner of election and which alternative is to be presumed if no election is made.

14.5 Effective Date of Changes

Any election or request for a change provided in this contract must be received, approved and recorded at the home office before it is effective. Once received, approved and recorded, it is effective as of the date it was signed or the date it was received at the home office if no signing date appears on it.

14.6 Amendment of Contract

We reserve the right to amend this contract at any time without the owner's consent if we determine that the amendment is necessary to preserve the contract's status as an annuity for tax purposes.

14.7 Forms and Procedures

We may require the owner to follow our procedures and to use our forms to take any action, such as changing a beneficiary or requesting a payment. We may require the owner to submit this certificate for endorsement to show any change. The owner may obtain any information and forms from an authorized agent or the home office.

14.8 Report

The owner of the contract will receive an annual free report on the status of the contract. The owner may request additional status reports throughout the year and we reserve the right to charge \$10 for each additional report.

The report shall contain:

- a. the beginning and end dates of the current report period
- b. the account value at the beginning and end of the current report period
- c. amounts that have been credited or debited to the contract during the report period
- d. cash surrender value at the end of the report period.

FLEXIBLE PREMIUM DEFERRED ANNUITY

Guaranteed Cash Values

Guaranteed Annuity

Premiums Payable to the Maturity Date or to prior Settlement Date

Participating



Catholic Financial Life

1100 West Wells Street

Milwaukee Wisconsin 53233

800-927-2547

www.catholicfinanciallife.org

SERFF Tracking Number: CAKN-126925500 State: Arkansas
Filing Company: Catholic Financial Life State Tracking Number: 47426
Company Tracking Number: CNO-75
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: FPDA-6 Revised 11-10/CNO-72

Supporting Document Schedules

Item Status:

**Status
Date:**

Satisfied - Item: Flesch Certification

Comments:

Attachment:

Flesch Cert AR.pdf

Item Status:

**Status
Date:**

Satisfied - Item: Application

Comments:

Form 2010 ANTY APP was filed 6/23/10 SERFF no.: CAKN-126676714 and approved on 7/1/2010.

Attachment:

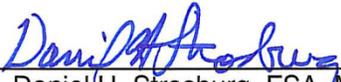
Annuity App CFL vrsn apprvd.pdf

**STATE OF ARKANSAS
READABILITY CERTIFICATION**

COMPANY NAME: Catholic Financial Life

This is to certify that the forms referenced below has achieved a Flesch Reading Ease Score as indicated below and complies with the requirements of Ark. Stat. Ann. Section 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

Form Number	Score
2010 FPDA-6 AR (Rev 1110)	50.4



Daniel H. Strasburg, FSA, MAAA
Vice President and Chief Actuary
November 30, 2010



(Please Print)

A. INFORMATION REGARDING ANNUITANT (Person on whose Life Annuity is desired)

1. Sex: Female Male New Member
2. DOB: Month Day Year Age
3. Social Security/ITIN No: Driver License No.
4. Annuitant's Name: First Middle Initial Last
5. Annuitant's Address: Street City State Zip
Phone (home) Phone (work) Email
6. Are you a US Citizen, or do you have permanent residence status?
7. Employer's (Full name, address and phone number):
8. Is the annuitant Catholic?
9. Joint Annuitant (for SPIA Joint and Survivor plans only)

B. OWNER (Must complete section if Owner is not Annuitant)

The owner will be:
Name: First Middle Initial Last Relationship to Annuitant:
Social Security/ITIN/TAX No: DOB:
Address of Owner: Street City State Zip
Phone (home) Phone (work) Email

C. PAYOR (If payor is other than the annuitant or owner complete)

Name: First Middle Initial Last Relationship:
Address: Street City State Zip
Phone (home) Phone (work) Email
Social Security/ITIN/Tax ID No.: DOB:

D. BENEFICIARY (Do not complete for SPIA Single Life plan. Use Remarks for additional names.)

Primary: Full Name Relationship Social Security/Tax ID No
Contingent: Full Name Relationship Social Security/Tax ID No

Unless otherwise directed, the annuity proceeds shall be divided equally among all persons who are named as primary beneficiary and who survive the owner or annuitant.

E. TYPE OF CONTRACT

1. **SINGLE PREMIUM DEFERRED ANNUITY** **FLEXIBLE PREMIUM DEFERRED ANNUITY**

Contract Plan: _____

2. SINGLE PREMIUM IMMEDIATE ANNUITY:

- Single Life Single Life w/ Period Certain _____ Yrs
- Joint Life with 100% Survivor
- Joint Life with 100% Survivor and 10 yr Period Certain
- Joint Life with 50% Survivor
- Period Certain _____ Yrs

3. FOR ALL PLANS – Check one of the following:

- Non-Qualified IRA (Tax Year _____) ROTH IRA (Tax Year _____)
- SEP (Simplified Employee Pension)

F. PREMIUM PAYMENT and PAYOUT INFORMATION

1. DEFERRED:

- Single Premium Plan paid \$ _____
- Flexible Premium: Amount Submitted with application \$ _____ Amount billed \$ _____
- Premium Frequency (*Check one*) Ann Semi Qtlly EFT _____ (day) Do not bill

2. IMMEDIATE: Premium Paid \$ _____

a. PAYMENT PATTERN (*Available on Single Life; Single life with 10, 15, or 20 years certain; or Joint and Survivor without period certain*):

- Level
- Increasing Payments 3% annual increase 5% annual increase

b. PAYMENT METHOD: EFT Check Apply Payments to contract No. _____

c. COMPLETE IF PLAN ELECTED HAS A GUARANTEED PERIOD CERTAIN:

Do you wish to irrevocably waive the future right to a partial surrender of the commuted value of any remaining Period Certain payments Yes No

d. Elective Withholding: (*Complete for Single Premium Immediate Annuities*)

_____ I wish to have _____% Federal Income Tax withheld from the taxable portion of each payment.
 _____ I do not wish to have Federal Income Tax withheld.

(If withholding applies and an election is not made, we will withhold 10% Federal Income tax from each payment)

e. PAYMENT MODE: (*all plans*) Annual Semi Qtlly MO

3. EFT (*all plans*) submit authorization card and void check or deposit slip

G. SOURCE OF TRANSFER/ROLLOVER

- Traditional IRA to Traditional IRA Qualified Retirement Plan (401K) to Traditional or Roth IRA
- 403(b) to Traditional IRA From SIMPLE IRA to Roth IRA
- From Traditional IRA to ROTH IRA From ROTH IRA to ROTH IRA
- 1035 Exchange (non-qualified) Approx Amount \$ _____

Source of Funds _____

(note 2-year-holding period during which a SIMPLE IRA can only be rolled over into another SIMPLE IRA)

H. REPLACEMENT QUESTIONS

Do you have existing life insurance or annuity contracts with us or any other company? YES NO

Is this annuity intended to replace or change any life insurance or annuity contract in force with us or any other company? YES NO

(If yes, submit the required replacement forms)

READ CAREFULLY BEFORE SIGNING

AUTHORIZATION TO OBTAIN INFORMATION AND ACKNOWLEDGEMENT STATEMENT

I AUTHORIZE any consumer reporting agency, employer or government agency having any non-medical information of me to give to Catholic Financial Life any and all such information. To facilitate the rapid submission of such information, I authorize all said sources, to give such records or knowledge to any agency employed by Catholic Financial Life to collect and transmit such information. I understand the information obtained by use of this Authorization will be used by Catholic Financial Life to determine eligibility for insurance. to any person or organization EXCEPT to reinsuring companies.

I KNOW that I may request a copy of this Authorization.

I AGREE THAT A PHOTOGRAPHIC COPY OF THIS Authorization shall be as valid as the original.

I ACKNOWLEDGE receipt of the Notice to Applicant.

I AGREE this Authorization shall be valid for two years from the date shown below.

I, the undersigned, hereby apply to Catholic Financial Life for membership, insurance, or annuity in the amount, on the plan, and at the rate as stated; further,

I, hereby agree that this application and this statement of insurability (when used in lieu of a medical examination) and the contract applied for, together with the Articles of Incorporation, By-Laws, Rules and Regulations, and any amendments thereto previously adopted, or which may hereafter be adopted, shall constitute the entire contract between the parties hereto; further,

IT IS AGREED:

- 1) All statements in this application, which includes pages 1-3 are, to the best of my knowledge and belief, complete and true;
- 2) No information acquired by any agent shall bind the Society unless set out in writing in this application;
- 3) No agent can accept risks or modify contracts, or waive any rights or requirements of the Society;
- 4) Unless otherwise provided in a conditional receipt bearing the date of the application, no liability exists until a contract is delivered to, and accepted by the owner and the first payment is paid during the lifetime and insurability of the person proposed for coverage under this contract;
- 5) If proof of age is not given with this application, the Annuitant will furnish the Society with such proof before annuity payments begin;
- 6) The contract applied for shall take effect on the later of:
 - (a) the date requested by the applicant, if such request is made, or:
 - (b) the date the application is approved by the Society at its Home Office;
- 7) The acceptance of any contract issued on this application shall constitute acceptance and ratification of any corrections, additions or changes made by the Society, except that no change will be made in the plan of annuity or payment without written ratification of the applicant.

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

Date and signed at (City) _____ (State) _____ on: Mo ____ Day ____ Year ____

_____	_____	_____
Signature of Annuitant	Signature of Licensed Agent	Agent No./%
_____	_____	_____
Signature of Owner if other than Annuitant	Signature of Licensed Agent	Agent No./%

