Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Vision/Connections QVDB Rider S40812	SERFF Tr Num: ALLC-126477751	State: Arkansas
TOI: A03I Individual Annuities - Deferred Variable	SERFF Status: Closed-Approved-Closed	State Tr Num: 44725
Sub-TOI: A03I.002 Flexible Premium	Co Tr Num: VISION/CONNECTIONS QVDB RIDER S40812	State Status: Approved-Closed
Filing Type: Form		Reviewer(s): Linda Bird
	Authors: Erin Hadrits, Sandy Manos	Disposition Date: 02/03/2010
	Date Submitted: 01/28/2010	Disposition Status: Approved-Closed
Implementation Date Requested: On Approval		Implementation Date:

State Filing Description:

General Information

Project Name: Vision/Connections QVDB Rider S40812
Project Number: S40812 et al
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 02/03/2010

Deemer Date:
Submitted By: Sandy Manos
Filing Description:
Re: INDIVIDUAL VARIABLE ANNUITY – NAIC #761-90611

S40812 – Quarterly Value Death Benefit (05.10) Rider
S40814 – Quarterly Value Death Benefit (05.10) Rider

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Group Market Size:
Group Market Type:
Explanation for Other Group Market Type:
State Status Changed: 02/03/2010
Created By: Sandy Manos
Corresponding Filing Tracking Number: S40812

Vision Contract Schedules
S40811 – Quarterly Value Death Benefit (05.10) Contract Schedule
S40813 – Quarterly Value Death Benefit (05.10) Contract Schedule

Connections Contract Schedules
S40815 – Quarterly Value Death Benefit (05.10) Contract Schedule
S40816 – Quarterly Value Death Benefit (05.10) Contract Schedule

Please find the attached above referenced forms submitted for review. These forms are new and have never been issued. The contract forms (L40529 and L40530) affiliated with the forms referenced above will be sold through brokers in all markets and were approved by the Department on 03/27/2007. These forms are being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval.

These forms are submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that the signatures of our officers historically shown on the applicable forms are no longer included in our filed forms. Signatures will be included on all contract forms when issued.

Quarterly Value Death Benefit Rider S40812 is an optional rider that may be issued with contract forms L40529 and L40530, and may be issued with contracts approved in the future. S40812 provides a quarterly high water death benefit during the Accumulation Phase. S40812 carries an additional mortality and expense risk charge. There is a traditional death benefit available under the base contract at no additional charge.

Quarterly Value Death Benefit Rider S40814 is an optional rider that may be issued with contract forms L40529 and L40530, and may be issued with contracts approved in the future. S40814 provides the same quarterly high water death benefit as S40812, except the quarterly lock-ins stop if a required affiliated rider is no longer attached to the base contract. S40814 carries an additional mortality and expense risk charge while a required affiliated rider is attached to the base contract. There is a traditional death benefit available under the base contract at no additional charge.

The above two riders will not be used simultaneously. We may use one or the other, only on newly issued business, depending on the interest rate environment.

Upon approval and implementation, previously reviewed marketing materials and peripheral forms will be revised to reflect the features of the applicable rider.

The following Contract Schedules are used with Contract forms L40529 and L40530 and Rider forms S40812 and S40814, as well as those contracts and riders that may be approved in the future. The following forms include the variables associated with the contracts previously mentioned. Please refer to the enclosed Statement of Variability for details.

Contract Schedule pages S40811 and S40815, depending on the product, will be issued if the owner selects Quarterly Value Death Benefit Rider form S40812.

Contract Schedule pages S40813 and S40816, depending on the product, will be issued if the owner selects Quarterly Value Death Benefit Rider form S40814.

To the best of our knowledge and belief, the above listed document conforms to all state statutes, insurance regulations, and department requirements.
Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 800.328.5601, extension 36321, send a fax to me at 763.765.6306, or send a note electronically to me at sandy_manos@allianzlife.com.

Sincerely,

Sandra J. Manos
Sr. Compliance Analyst
Allianz Life Insurance Company of north America

Company and Contact

Filing Contact Information

Sandra Manos, Sr. Compliance Analyst	sandy_manos@allianzlife.com
5701 Golden Hills Drive	800-328-5601 [Phone] 36321 [Ext]
Minneapolis, MN 55416-1297	763-582-6495 [FAX]

Filing Company Information

Allianz Life Insurance Company of North America	CoCode: 90611	State of Domicile: Minnesota
5701 Golden Hills Drive	Group Code: 761	Company Type: 03
Minneapolis, MN 55416-1297	Group Name:	State ID Number:
(800) 328-5601 ext. [Phone]	FEIN Number: 41-1366075	

Filing Fees

Fee Required?	Yes
Fee Amount:	$125.00
Retaliatory?	Yes
Fee Explanation:	$20 per form or retaliatory fee if higher. $20 x 6 = $120.00 MN retaliatory fee is $125.00
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Allianz Life Insurance Company of North America	$125.00	01/28/2010	33857882

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	02/03/2010	02/03/2010

Disposition

Disposition Date: 02/03/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	*ALLC-126477751*	*State:*	*Arkansas*
Filing Company:	*Allianz Life Insurance Company of North America*	*State Tracking Number:*	*44725*
Company Tracking Number:	*VISION/CONNECTIONS QVDB RIDER S40812*		
TOI:	*A03I Individual Annuities - Deferred Variable*	*Sub-TOI:*	*A03I.002 Flexible Premium*
Product Name:	*Vision/Connections QVDB Rider S40812*		
Project Name/Number:	*Vision/Connections QVDB Rider S40812/S40812 et al*		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statements of Variability		Yes
Form	Quarterly Value Death Benefit Rider		Yes
Form	Quarterly Value Death Benefit Rider		Yes
Form	Contract Schedule		Yes
Form	Contract Schedule		Yes
Form	Contract Schedule		Yes
Form	Contract Schedule		Yes

Form Schedule

Lead Form Number: S40812

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	S40812	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Quarterly Value Death Benefit Rider	Initial		50.500	QVDB Rider S40812.pdf
	S40814	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Quarterly Value Death Benefit Rider	Initial		50.900	QVDB Rider S40814.pdf
	S40811	Schedule Pages	Contract Schedule	Initial		63.100	QVDB Rider CS page S40811.pdf
	S40813	Schedule Pages	Contract Schedule	Initial		52.000	QVDB Rider CS page S40813.pdf
	S40815	Schedule Pages	Contract Schedule	Initial		63.100	QVDB Rider CS page S40815.pdf
	S40816	Schedule Pages	Contract Schedule	Initial		52.000	QVDB Rider CS page S40816.pdf

Quarterly Value Death Benefit [(05.10)] Rider

This rider forms a part of the Base Contract to which it is attached and is effective on the Issue Date of the Base Contract shown on the Contract Schedule. In the case of a conflict with any provision in the Base Contract, the provisions of this rider control. Defined terms and contractual provisions are set forth in the Base Contract or are added in this rider. This rider terminates as indicated in the **Conditions for Termination of this Rider** section.

Definitions

Definitions specific to this rider that are not in the Base Contract follow.

Base Contract

The contract to which this rider is attached.

End Date

The End Date occurs on the earliest of:
(a) the Business Day we first receive both an Authorized Request of the death benefit payment option and due proof of death; or
(b) the older Owner's Quarterly Value Death Benefit Maximum Birthday.

The Quarterly Value Death Benefit Maximum Birthday is shown on the Contract Schedule.

Quarterly Anniversary

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we consider it to occur on the next Business Day.

Quarterly Anniversary Value

A calculation we use in determining the Quarterly Value Death Benefit.

Quarterly Value Death Benefit

The death benefit provided by this rider.

Death Benefit

The provision titled "Traditional Death Benefit Amount During the Accumulation Phase" under the Death Benefit section is replaced with the following:

Quarterly Value Death Benefit Amount During the Accumulation Phase

The death benefit is equal to the greater of the Contract Value or the Quarterly Anniversary Value determined at the end of the Business Day we receive both an Authorized Request of the death benefit payment option and due proof of death.

The Quarterly Anniversary Value on the Issue Date is equal to the Purchase Payment received on the Issue Date.

At the end of each Business Day we:
(a) increase the Quarterly Anniversary Value by the amount of any additional Purchase Payments received that day, and
(b) reduce the Quarterly Anniversary Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or withdrawn that day, including any withdrawal charge.

On each Quarterly Anniversary before the End Date, the Quarterly Anniversary Value is equal to the greater of its value on the previous Business Day, or the Contract Value at the end of the previous Business Day.

On each Quarterly Anniversary on and after the End Date, we calculate the Quarterly Anniversary Value in the same way that we do on each Business Day other than a Quarterly Anniversary.

General Provisions

Conditions for Termination of this Rider	This rider terminates on the earliest of: (a) The Business Day before the Income Date that you take a Full Annuitization. (b) The Business Day that the Quarterly Anniversary Value and the Contract Value are both zero. (c) The Business Day that the Accumulation Portion terminates. (d) The Business Day that the Base Contract terminates.
Rider Charge	The additional Mortality and Expense Risk Charge for this rider is shown on the Contract Schedule.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

Allianz Life Insurance Company of North America

[ ]

Maureen A. Phillips
Secretary

Gary Bhojwani
President

Quarterly Value Death Benefit [(05.10)] Rider

This rider forms a part of the Base Contract to which it is attached and is effective on the Issue Date of the Base Contract shown on the Contract Schedule. In the case of a conflict with any provision in the Base Contract, the provisions of this rider control. Defined terms and contractual provisions are set forth in the Base Contract or are added in this rider. This rider terminates as indicated in the **Conditions for Termination of this Rider** section.

Definitions

Definitions specific to this rider that are not in the Base Contract follow.

Base Contract

The contract to which this rider is attached.

End Date

The End Date occurs on the earliest of:
(a) the Business Day we first receive both an Authorized Request of the death benefit payment option and due proof of death;
(b) the Business Day a Required Affiliated Rider is no longer attached to the Base Contract; or
(c) the older Owner's Quarterly Value Death Benefit Maximum Birthday.

Any Required Affiliated Riders and the Quarterly Value Death Benefit Maximum Birthday are shown on the Contract Schedule.

Quarterly Anniversary

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we consider it to occur on the next Business Day.

Quarterly Anniversary Value

A calculation we use in determining the Quarterly Value Death Benefit.

Quarterly Value Death Benefit

The death benefit provided by this rider.

Death Benefit

The provision titled "Traditional Death Benefit Amount During the Accumulation Phase" under the Death Benefit section is replaced with the following:

Quarterly Value Death Benefit Amount During the Accumulation Phase

The death benefit is equal to the greater of the Contract Value or the Quarterly Anniversary Value determined at the end of the Business Day we receive both an Authorized Request of the death benefit payment option and due proof of death.

The Quarterly Anniversary Value on the Issue Date is equal to the Purchase Payment received on the Issue Date.

At the end of each Business Day we:
(a) increase the Quarterly Anniversary Value by the amount of any additional Purchase Payments received that day, and
(b) reduce the Quarterly Anniversary Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or withdrawn that day, including any withdrawal charge.

On each Quarterly Anniversary before the End Date, the Quarterly Anniversary Value is equal to the greater of its value on the previous Business Day, or the Contract Value at the end of the previous Business Day.

On each Quarterly Anniversary on and after the End Date, we calculate the Quarterly Anniversary Value in the same way that we do on each Business Day other than a Quarterly Anniversary.

General Provisions

Conditions for Termination of this Rider	This rider terminates on the earliest of: (a) The Business Day before the Income Date that you take a Full Annuitization. (b) The Business Day that the Quarterly Anniversary Value and the Contract Value are both zero. (c) The Business Day that the Accumulation Portion terminates. (d) The Business Day that the Base Contract terminates.
Rider Charge	The additional Mortality and Expense Risk Charge for this rider is shown on the Contract Schedule. As of the Business Day a Required Affiliated Rider is no longer attached to the Base Contract, we will no longer charge the Mortality and Expense Risk Charge for this rider.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

Allianz Life Insurance Company of North America

[ ]

Maureen A. Phillips
Secretary

Gary Bhojwani
President

QUARTERLY VALUE DEATH BENEFIT [(05.10)] CONTRACT SCHEDULE

OWNER:	[John Doe]	**CONTRACT NUMBER:**	[??687456]
JOINT OWNER:	[Jane Doe]	**ISSUE DATE:**	[04/15/07]
ANNUITANT:	[John Doe]		

MORTALITY AND EXPENSE RISK (M&E) CHARGE:
The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

During the Accumulation Phase:
An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.

QUARTERLY VALUE DEATH BENEFIT MAXIMUM BIRTHDAY: [91st] birthday

MAXIMUM AGE FOR SELECTING THE QUARTERLY VALUE DEATH BENEFIT: [80]

QUARTERLY VALUE DEATH BENEFIT [(05.10)] CONTRACT SCHEDULE

OWNER:	[John Doe]	**CONTRACT NUMBER:**	[??687456]
JOINT OWNER:	[Jane Doe]	**ISSUE DATE:**	[04/15/07]
ANNUITANT:	[John Doe]		

MORTALITY AND EXPENSE RISK (M&E) CHARGE:
The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

During the Accumulation Phase:
An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.

QUARTERLY VALUE DEATH BENEFIT MAXIMUM BIRTHDAY: [91st] birthday

REQUIRED AFFILIATED RIDER(S): [Income Protector Rider or Investment Protector Rider].

MAXIMUM AGE FOR SELECTING THE QUARTERLY VALUE DEATH BENEFIT: [80]

QUARTERLY VALUE DEATH BENEFIT [(05.10)] CONTRACT SCHEDULE

OWNER:	[John Doe]	**CONTRACT NUMBER:**	[??687456]
JOINT OWNER:	[Jane Doe]	**ISSUE DATE:**	[04/15/07]
ANNUITANT:	[John Doe]		

MORTALITY AND EXPENSE RISK (M&E) CHARGE:
The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

During the Accumulation Phase:
An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.

QUARTERLY VALUE DEATH BENEFIT MAXIMUM BIRTHDAY: [91st] birthday

MAXIMUM AGE FOR SELECTING THE QUARTERLY VALUE DEATH BENEFIT: [80]

QUARTERLY VALUE DEATH BENEFIT [(05.10)] CONTRACT SCHEDULE

OWNER:	[John Doe]	**CONTRACT NUMBER:**	[??687456]
JOINT OWNER:	[Jane Doe]	**ISSUE DATE:**	[04/15/07]
ANNUITANT:	[John Doe]		

MORTALITY AND EXPENSE RISK (M&E) CHARGE:
The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

During the Accumulation Phase:
An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.

QUARTERLY VALUE DEATH BENEFIT MAXIMUM BIRTHDAY: [91st] birthday

REQUIRED AFFILIATED RIDER(S): [Income Protector Rider or Investment Protector Rider].

MAXIMUM AGE FOR SELECTING THE QUARTERLY VALUE DEATH BENEFIT: [80]

Supporting Document Schedules

Item Status: **Status Date:**

Satisfied - Item: Flesch Certification

Comments:

Attachments:

Certificate of Readability.pdf

AR Cerification for Regulation 19 10B.pdf

Item Status: **Status Date:**

Satisfied - Item: Application

Comments:

To be used with applications, F70034 & F70035 approved by the Department on 05/27/2009.

Item Status: **Status Date:**

Satisfied - Item: Statements of Variability

Comments:

Attachments:

QVDB CS Pages SOV.pdf

QVDB Riders SOV.pdf

Allianz Life Insurance Company
of North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297
800.950.7372

Allianz

CERTIFICATE OF READABILITY

Contract Form	Flesch Score
S40812	50.5
S40814	50.9
S40811	63.1
S40813	52.0
S40815	63.1
S40816	52.0

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

Date: January 27, 2010

Martin G. Kline, Senior Director Actuary

CERTIFICATION OF
ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA

Allianz Life Insurance Company of North America (Allianz) hereby certifies that the filing submission of form meets the provisions of Ark. Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

__01/28/2010_

Martin G. Kline
Senior Director Actuary

Statement of Variability

Allianz Life Insurance Company of North America
Contract Schedule Forms: S40811, S40813, S40815, and S40816

January 27, 2010

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [ ] in the form referenced. Paragraphs bracketed [ ] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Please note that if some of these listed items have not been bracketed on the contract schedule that was submitted to you, please disregard the corresponding explanation.

Forms S40811, S40815 Quarterly Value Death Benefit Contract Schedule

Variable	Minimum	Maximum	Current	Rationale
(05.10)	N/A	N/A	05.10	If we change the any of the variables on this Contract Schedule page; a corresponding identifier will be inserted that indicates a change for a newly issued rider. Any change will be made to new contracts going forward.
Owner to Issue Date fields	N/A	N/A	Varies	These fields will vary based on the Owner(s)/Annuitant information.
During the Accumulation Phase: Mortality and Expense Risk Charge for Quarterly Value Death Benefit Rider	0.20%	0.50%	0.30%	Once issued it cannot increase.
QVDB Maximum Birthday	50	100	91st	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Maximum Age for Selecting the QVDB Rider	70	90	80	Based on the structure of the benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

Forms S40813, S40816 Quarterly Value Death Benefit Contract Schedule

The only item displayed is the one item that differs from form number S40813.

Required Affiliated Rider(s)	N/A	N/A	N/A	The QVDB Rider may only be selected with one of the specified riders at the time of contract issue. Rider names may change if a new riders are approved by the Department, or if a rider is discontinued. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

Statement of Variability
Allianz Life Insurance Company of North America
Rider Forms S40812 and S40814

January 27, 2010

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [ ] in the form referenced. Paragraphs bracketed [ ] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Blank boxes for the Minimum, Maximum and Current columns do not require further explanation. Please note that if some of these listed items have not been bracketed on the applicable form(s) submitted to you, please disregard the corresponding explanation.

Form S40812 Quarterly Value Death Benefit Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
1	(05.10)	N/A	N/A	05.10	If we change an item on the QVDB Contract Schedule, the corresponding identifier will change for a newly issued rider. The change indicates to us that it differs from a previously issued rider. Any change will be made to new contracts going forward.
2	Names and Signatures of Company Officers	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.

Forms S40814 Quarterly Value Death Benefit Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
1	(05.10)	N/A	N/A	05.10	If we change an item on the QVDB Contract Schedule, the corresponding identifier will change for a newly issued rider. The change indicates to us that it differs from a previously issued rider. Any change will be made to new contracts going forward.
2	Names and Signatures of Company Officers	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.