

SERFF Tracking Number: AMNH-126385875 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 44668
Company Tracking Number: CANM
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: ANICO Cancer
Project Name/Number: Cancer Master/2009

Filing at a Glance

Company: American National Insurance Company

Product Name: ANICO Cancer

SERFF Tr Num: AMNH-126385875 State: Arkansas

TOI: H071 Individual Health - Specified Disease - Limited Benefit
SERFF Status: Closed-Approved- Closed State Tr Num: 44668

Sub-TOI: H071.002A Dread Disease - Cancer Only
Co Tr Num: CANM State Status: Approved-Closed

Filing Type: Rate

Author: Andrea Link

Reviewer(s): Rosalind Minor

Date Submitted: 01/25/2010

Disposition Date: 02/22/2010

Disposition Status: Approved-Closed

Implementation Date Requested: 05/01/2010

Implementation Date:

State Filing Description:

General Information

Project Name: Cancer Master

Status of Filing in Domicile: Pending

Project Number: 2009

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Filed at the same time as this filing

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 60%

Group Market Type:

Filing Status Changed: 02/22/2010

Explanation for Other Group Market Type:

State Status Changed: 02/22/2010

Deemer Date:

Created By: Andrea Link

Submitted By: Andrea Link

Corresponding Filing Tracking Number:

Filing Description:

Rate Increase Request for Individual Cancer Form CAN, Master Policy Only

Please find enclosed an actuarial memorandum in support of a 60% rate increase for the Master policy cancer form CAN to be effective on May 1, 2010. This form is no longer being sold in your state, so this rate increase will affect inforce policyholders only. This rate increase will not be implemented prior to written approval from your Department and our proper notification of policyholders.

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Anticipated loss ratio information and adjusted rates are also included with this submission. There are currently 41 policyholders in your state who will be affected by this rate increase. If our filing is satisfactory please return an approved copy for our records.

Company and Contact

Filing Contact Information

Andrea Link, Rate Compliance Analyst II andrea.link@anico.com
 One Moody Plaza 281-538-4833 [Phone]
 SSH - MP 504
 Galveston, TX 77550

Filing Company Information

American National Insurance Company CoCode: 60739 State of Domicile: Texas
 One Moody Plaza Group Code: 408 Company Type: Industry
 Galveston, TX 77550 Group Name: State ID Number:
 (409) 621-7704 ext. [Phone] FEIN Number: 74-0484030

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American National Insurance Company	\$50.00	01/25/2010	33768558

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	02/22/2010	02/22/2010

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	01/28/2010	01/28/2010	Andrea Link	02/22/2010	02/22/2010

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Disposition

Disposition Date: 02/22/2010

Implementation Date:

Status: Approved-Closed

Comment:

We have approved your request of a 15% level rate increase on this submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
American National Insurance Company	60.000%	60.000%	\$12,908	41	\$21,514	60.000%	60.000%

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document (revised)	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Health - Actuarial Justification	Replaced	No
Rate (revised)	Proposed Rates	Approved-Closed	Yes
Rate	Proposed Rates	Replaced	No

SERFF Tracking Number: AMNH-126385875 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 44668
Company Tracking Number: CANM
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: ANICO Cancer
Project Name/Number: Cancer Master/2009

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 01/28/2010
Submitted Date 01/28/2010

Respond By Date

Dear Andrea Link,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment:

Our Department has been working with insurance companies on the rate increases which they are submitting to our Department.

The majority of the companies have been filing rate increases in excess of 15% on specified disease policies and other limited benefit policies. Our Department is requesting that you consider no more than a 15% rate increase due to the increases in past years and/or the impact that another increase would have on the insureds during this difficult economic time.

If you accept the 15%, please provide a revised actuarial memorandum along with the adjusted rates.

Thank you for your understanding and cooperation.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

Response Letter

Response Letter Status Submitted to State
Response Letter Date 02/22/2010
Submitted Date 02/22/2010

SERFF Tracking Number: AMNH-126385875 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 44668
Company Tracking Number: CANM
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: ANICO Cancer
Project Name/Number: Cancer Master/2009

Dear Rosalind Minor,

Comments:

Response 1

Comments: Please find the revised rates and revised Actuarial Justification attached. Let me know if you need any other information.

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Our Department has been working with insurance companies on the rate increases which they are submitting to our Department.

The majority of the companies have been filing rate increases in excess of 15% on specified disease policies and other limited benefit policies. Our Department is requesting that you consider no more than a 15% rate increase due to the increases in past years and/or the impact that another increase would have on the insureds during this difficult economic time.

If you accept the 15%, please provide a revised actuarial memorandum along with the adjusted rates.

Thank you for your understanding and cooperation.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Health - Actuarial Justification

Comment:

No Form Schedule items changed.

Rate/Rule Schedule Item Changes

Document Name: Affected Form Numbers: Rate Action: Rate Action Information: Attach Document:

SERFF Tracking Number: AMNH-126385875 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 44668
Company Tracking Number: CANM
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: ANICO Cancer
Project Name/Number: Cancer Master/2009

Proposed Rates CANM Revised Previous State Filing Number
Percent Rate Change Request
15

Previous Version

Proposed Rates CANM Revised Previous State Filing Number
Percent Rate Change Request
60

Sincerely,
Andrea Link

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Rate Information

Rate data applies to filing.

Filing Method: SERFF
 Rate Change Type: Increase
 Overall Percentage of Last Rate Revision: 35.000%
 Effective Date of Last Rate Revision: 12/15/2008
 Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
American National Insurance Company	60.000%	60.000%	\$12,908	41	\$21,514	60.000%	60.000%

SERFF Tracking Number: AMNH-126385875 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 44668
 Company Tracking Number: CANM
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: ANICO Cancer
 Project Name/Number: Cancer Master/2009

Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Approved-Closed 02/22/2010	Proposed Rates	CANM	Revised	Previous State Filing Number: Percent Rate Change 15.000 Request:	AR Rates.pdf

AMERICAN NATIONAL INSURANCE COMPANY
 ONE MOODY PLAZA GALVESTON, TEXAS 77550
PROPOSED RATES
 CANCER POLICY FORM CAN

PREMIUMS AND MODAL FACTORS

-----Annual Gross Premiums-----

Master Plan

<u>Issue Age</u>	<u>Individual</u>	<u>Family</u>
< 35	\$293.00	\$500.00
35-49	\$416.00	\$745.00
50-74	\$626.00	\$999.00

-----Monthly Direct Premiums-----

Master Plan

<u>Issue Age</u>	<u>Individual</u>	<u>Family</u>
< 35	\$27.34	\$46.65
35-49	\$38.81	\$69.51
50-74	\$58.41	\$93.21

-----Monthly PAC Premiums-----

Master Plan

<u>Issue Age</u>	<u>Individual</u>	<u>Family</u>
< 35	\$25.49	\$43.50
35-49	\$36.19	\$64.82
50-74	\$54.46	\$86.91

Modal Factor

Semi-Annual	.5150 x Annual
Quarterly	.2650 x Annual
Monthly	.0933 x Annual
PAC	.0870 x Annual