

SERFF Tracking Number: NWLT-126336288 State: Arkansas
Filing Company: New York Life Insurance State Tracking Number: 43740
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.004 Partnership
Product Name: Long-Term Care Select Premier
Project Name/Number: Arkansas Partnership Exchange Procedures/

Filing at a Glance

Company: New York Life Insurance

Product Name: Long-Term Care Select Premier SERFF Tr Num: NWLT-126336288 State: Arkansas

TOI: LTC03I Individual Long Term Care SERFF Status: Closed-Filed State Tr Num: 43740

Sub-TOI: LTC03I.004 Partnership Co Tr Num: State Status: Closed

Filing Type: Form Reviewer(s): Harris Shearer

Author: Jeanette Slabaugh Disposition Date: 02/17/2010

Date Submitted: 10/08/2009 Disposition Status: Filed

Implementation Date Requested: 01/19/2010

Implementation Date:

State Filing Description:

General Information

Project Name: Arkansas Partnership Exchange Procedures

Project Number:

Requested Filing Mode:

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 02/17/2010

Status of Filing in Domicile: Not Filed

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 02/17/2010

Created By: Jeanette Slabaugh

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Jeanette Slabaugh

Filing Description:

Exchange Procedures for Partnership in Arkansas.

Company and Contact

Filing Contact Information

Jeanette Slabaugh, Senior Contracts &
Compliance Assoc.

6200 Bridge Point Parkway, Suite 400

Austin, TX 78730-5006

jslabaugh@newyorklifeltc.com

800-723-5555 [Phone] 5823 [Ext]

512-703-5564 [FAX]

Filing Company Information

New York Life Insurance

CoCode: 66915

State of Domicile: New York

SERFF Tracking Number: NWLT-126336288 State: Arkansas
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 Product Name: Long-Term Care Select Premier
 Project Name/Number: Arkansas Partnership Exchange Procedures/
 6200 Bridge Point Parkway Group Code: 826 Company Type: Long-Term Care
 Suite 400 Group Name: State ID Number:
 Austin, TX 78730-5006 FEIN Number: 13-5582869
 (800) 723-5555 ext. [Phone]

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: Filing of one Partnershp Exchange Procedure associated with approved Partnership Certification in Arkansas.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance	\$50.00	10/08/2009	31163287

SERFF Tracking Number: *NWLT-126336288* *State:* *Arkansas*
Filing Company: *New York Life Insurance* *State Tracking Number:* *43740*
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TOI: *LTC03I Individual Long Term Care* *Sub-TOI:* *LTC03I.004 Partnership*
Product Name: *Long-Term Care Select Premier*
Project Name/Number: *Arkansas Partnership Exchange Procedures/*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Harris Shearer	02/17/2010	02/17/2010

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Arkansas Partnership Exchange Procedures	Jeanette Slabaugh	12/22/2009	12/22/2009

SERFF Tracking Number: *NWLT-126336288* *State:* *Arkansas*
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Disposition

Disposition Date: 02/17/2010

Implementation Date:

Status: Filed

Comment: In the absence of a Rule pertaining to Partnership Exchange procedures, we are accepting the procedure attached to this filing for use in Arkansas.

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		Yes
Supporting Document	Outline of Coverage		Yes
Supporting Document	Cover Letter - Arkansas Partnership Exchange Procedures	Filed	Yes
Supporting Document (revised)	Arkansas Partnership Exchange Procedures	Filed	Yes
Supporting Document	Arkansas Partnership Exchange Procedures	Replaced	Yes

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Amendment Letter

Submitted Date: 12/22/2009

Comments:

Changes have been made to the Partnership Exchange Procedures originally filed in October 2009. The attached amended Procedures (dated 12/21/09) are intended to replace the original Partnership Exchange Procedures awaiting the department's review.

Changed Items:

Supporting Document Schedule Item Changes:

User Added -Name: Arkansas Partnership Exchange Procedures

Comment: Changes have been made to the Partnership Exchange Procedures originally included with our October 2009 filing that is pending review. The updated Partnership Exchange Procedures are attached (date of 12/21/09 in lower left corner) of document.

AR Partnership Exchange Procedures Refiling_Final 12-21-2009.pdf

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification Bypass Reason: N/A - no form being filed Comments:		
Bypassed - Item: Application Bypass Reason: N/A - No Policy being filed. Comments:		
Bypassed - Item: Health - Actuarial Justification Bypass Reason: N/A - No rates or rate changes applicable to the filing of these Procedures. Comments:		
Bypassed - Item: Outline of Coverage Bypass Reason: N/A - No actual product being filed. Comments:		
Satisfied - Item: Cover Letter - Arkansas Partnership Exchange Procedures Comments: Attachment: AR Exchange Procedure Cover Letter.pdf	Filed	02/17/2010

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	Item Status:	Status
Satisfied - Item: Arkansas Partnership Exchange Procedures	Filed	Date: 02/17/2010

Comments:

Changes have been made to the Partnership Exchange Procedures originally included with our October 2009 filing that is pending review. The updated Partnership Exchange Procedures are attached (date of 12/21/09 in lower left corner) of document.

Attachment:

AR Partnership Exchange Procedures Refiling_Final 12-21-2009.pdf



**New York Life Insurance
Company**
Long-Term Care Division
6200 Bridge Point Parkway,
Suite 400
Austin, Texas 78730-5006
Bus: 800-723-5555 x 5823
Fax: 512-703-5564
E-mail:
jslabaugh@newyorklifeltc.com
www.newyorklifeltc.com

Jeanette Slabaugh
Senior Contracts and
Compliance Associate

October 8, 2009

Harris Shearer
Arkansas Insurance Department
1200 West 3rd Street
Little Rock, AR 72201-1904

RE: New York Life Insurance Company
NAIC# 66915 FEIN# 13-5582869
Partnership Exchange Procedures

Dear Mr. Shearer:

On August 14, 2008, New York Life Insurance Company received approval of a Long-Term Care Partnership Certification in Arkansas under Insurance Department File #39781. At this time, in keeping with Arkansas Rule 94, Section 6, we are filing the enclosed Long-Term Care Insurance Partnership Exchange Procedures. Since it is our intent to implement Partnership in your state beginning January 19, 2010, we are requesting an expedited review of this filing.

We trust this information will satisfy your requirements.

If you have additional questions, please feel free to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Jeanette Slabaugh".

Jeanette Slabaugh, CLA, AIRC
Senior Contracts & Compliance Associate

Long-Term Care Partnership Exchange Procedures

New York Life Insurance Company

Pursuant to the Arkansas Long-Term Care Insurance Rule 94, Section 6, we respectfully submit the following detailed description of the procedures under which existing LTCi policies may be exchanged for Partnership Qualified LTC policies.

The procedure for Partnership exchanges follows our standard plan change procedures. Insured may request a change to their policy. Upon receipt of a written request from an insured to change the policy, the Policy Owner Services department confirms the change. Plan changes requesting an increase in coverage require approval from Underwriting.

Changes for policies in force after the 30-day free look period require a new policy and effective date. Changes to policies in force during the 30-day free look period require issuance of the applicable policy form to attach to the policy. All plan changes receive plan change confirmation letter. The confirmation will include a statement that the policy is intended to qualify for Partnership if the plan change results in a policy that meets the Partnership criteria:

- The policy is issued in a Partnership state for which the insured is a resident;
- The policy is effective on or after state Partnership program effective date; and
- The inflation protection on the policy is a qualifying inflation for the insured's age group.

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Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
10/08/2009	Supporting Document	Arkansas Partnership Exchange Procedures	12/22/2009	AR Partnership Exchange Procedures_Final_10-06- 2009.pdf (Superseded)

Long-Term Care Partnership Exchange Procedures

New York Life Insurance Company

Pursuant to the Arkansas Long-Term Care Insurance Rule 94, Section 6, we respectfully submit the following detailed description of the procedures under which existing LTCi policies may be exchanged for Partnership Qualified LTC policies.

Upon receipt of a written request from an insured to change inflation protection to a Partnership qualifying inflation protection, the Policy Owner Services department confirms the policy effective date, insured age, and insured resident state.

- Policies in force after the 30-day free look period receive a letter notifying the insured that the change requires a new policy and new policy effective date in order for the policy to be Partnership qualified. The insured has 10 calendar days to respond. The insured may elect to
 - Change the inflation protection option and retain the current policy and effective date. The policy will not qualify for Partnership.; or
 - Change the inflation protection and be issued a new policy with a new effective date that qualifies for Partnership.

The insured then receives a plan change confirmation letter and required policy forms.

- Policies in force during the 30-day free look period receive plan change confirmation letter and required policy forms.