

SERFF Tracking Number: SUNL-126527719 State: Arkansas
Filing Company: Sun Life Assurance Company of Canada State Tracking Number: 45114
Company Tracking Number: IAUL-2010 SOV
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: IAUL-2010 SOV
Project Name/Number: IAUL-2010 SOV/IAUL-2010 SOV

Filing at a Glance

Company: Sun Life Assurance Company of Canada

Product Name: IAUL-2010 SOV SERFF Tr Num: SUNL-126527719 State: Arkansas
TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed-Accepted State Tr Num: 45114
Adjustable Life For Informational Purposes
Sub-TOI: L09I.001 Single Life Co Tr Num: IAUL-2010 SOV State Status: Filed-Closed
Filing Type: Form Reviewer(s): Linda Bird
Disposition Date: 03/10/2010
Authors: Margaret Carvalho,
Thomas Miele, Christopher
McAuliffe, Pat Squillacioti
Date Submitted: 03/03/2010 Disposition Status: Accepted For
Informational Purposes
Implementation Date:
Implementation Date Requested:
State Filing Description:

General Information

Project Name: IAUL-2010 SOV Status of Filing in Domicile: Not Filed
Project Number: IAUL-2010 SOV Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments: Exempt from our
domiciliary state of Michigan.
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 03/10/2010 Explanation for Other Group Market Type:
State Status Changed: 03/10/2010
Deemer Date: Created By: Margaret Carvalho
Submitted By: Margaret Carvalho Corresponding Filing Tracking Number: 2010
Sun Accumulator
Filing Description:
Sun Life Assurance Company of Canada
NAIC # 549-80802
FEIN # 38-1082080

<i>SERFF Tracking Number:</i>	<i>SUNL-126527719</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sun Life Assurance Company of Canada</i>	<i>State Tracking Number:</i>	<i>45114</i>
<i>Company Tracking Number:</i>	<i>IAUL-2010 SOV</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium</i>	<i>Sub-TOI:</i>	<i>L09I.001 Single Life</i>
	<i>Adjustable Life</i>		
<i>Product Name:</i>	<i>IAUL-2010 SOV</i>		
<i>Project Name/Number:</i>	<i>IAUL-2010 SOV/IAUL-2010 SOV</i>		

Re: IAUL-2010 SOV – Flexible Premium Universal Life Insurance Policy Statement of Variability

Dear Sir or Madam:

We make this informational filing for the statement of variability that will be used with recently approved policy form IAUL-2010 (SUNL-126514836, , approved 3/1/2010) that has not yet been used. The statement of variability has been updated to show that we may offer the product up to issue age 80.

Please do not hesitate to contact me if you have any questions regarding this informational submission. Thank you for your attention to this matter.

Company and Contact

Filing Contact Information

Margaret Carvalho, Compliance Consultant	margaret.carvalho@sunlife.com
One Sun Life Executive Park	781-446-1811 [Phone]
Wellesley Hills, MA 02481	781-237-3327 [FAX]

Filing Company Information

Sun Life Assurance Company of Canada	CoCode: 80802	State of Domicile: Michigan
One Sun Life Executive Park	Group Code: 549	Company Type:
SC2175, State Filings	Group Name:	State ID Number:
Wellesley Hills, MA 02481	FEIN Number: 38-1082080	
(800) 432-1102 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	
Per Company:	No

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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Sun Life Assurance Company of Canada	\$50.00	03/03/2010	34589648

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	03/10/2010	03/10/2010

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Disposition

Disposition Date: 03/10/2010

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	IAUL-2010 Statement of Variability		Yes

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: Not Applicable.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: Not Applicable.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Outline of Coverage		
Bypass Reason: Not Applicable.		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: IAUL-2010 Statement of Variability		
Comments: Revised IAUL-2010 Statement of Variability.		
Attachment: IAUL-2010 SOV 3-3-10.pdf		

Sun Life Assurance Company of Canada Statement of Variability

Form #: IAUL-2010

Revision Date: March 3, 2010

Variability denoted by bracketing

Page No.	Field	Scope of Variation
1	Headquarters Address	This will vary if the address changes.
1	Toll Free Number	This will vary if the number changes.
1	Sun Accumulator UL	The marketing product name. No changes are anticipated.
1	Insured	Hypothetical - John Doe specimen information.
1	Policy Number	Hypothetical - John Doe specimen information.
1	Officers	These will vary if officers change
3	Insured	Hypothetical - John Doe specimen information.
3	Policy Number	Hypothetical - John Doe specimen information.
3	Issue Age, Sex	Issue Age Range = 18 – 80. Sex Range = Male and Female. Variability for insured specific information and the issue ages allowed.
3	Class	Variability Range = Preferred Non Tobacco, Super Preferred Non Tobacco, Standard Non Tobacco, Preferred Tobacco, Standard Tobacco. In the case of a Sub Standard Rating then the classification appears with the additional text of "With Extra Charges" Variability based on insured-specific underwriting evaluation.
3	Table Rating	This field and the information provided will print if the Class is a Rated Class. If no rating, then this text will not print.
3	250%	Variable Rating Percentage Range = 125% - 750%
3	Flat Extra Charge ... for underwriting classification.	This field and the information provided will print if an amount is charged for extra mortality. If no charge, then this text will not print.
3	\$5	Flat Extra Charge per \$1,000 Variable Range = \$0.01 - \$50

Page No.	Field	Scope of Variation
3	Specified Face Amount	This text will print if the Flat Extra Charge applies to the Specified Face Amount only. If there's a supplemental insurance amount then the additional text "and Supplemental Insurance Amount" will print.
3	for the first ten Policy Years.	This text will print if the Flat Extra Charge applies for a defined period of time. If the charge applies for the life of the policy then this text will not print.
3	first ten	Number of Policy Years during which the Flat Extra Charge applies. Variability Range = first - 99
3	Specified Face Amount	Specified Face Amount Hypothetical - John Doe specimen information. Variability determined by the policy owner's request and insured's risk class, subject to the Minimum Specified Face Amount.
3	Minimum Specified Face Amount	Minimum Specified Face Amount Variable Amount Range = \$50,000 - \$300,000 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Death Benefit Compliance Test	Death Benefit Compliance Test Variable Range: Cash Value Accumulation Test or Guideline Premium Test. Variability determined by the policy owner. The death benefit compliance test is elected by the policy owner.
3	Death Benefit Option	Death Benefit Option Variable Range: Option A – Specified Face Amount, Option B – Specified Face Amount plus Gross Cash Surrender Value, Option C – Specified Face plus cumulative Premiums paid. Variability based on the death benefit option elected by the policy owner.
3	Initial Premium	Initial Premium Hypothetical - John Doe specimen information. Variability based on minimum and maximum allowed.
3	Planned Periodic Premium	Planned Periodic Premium Hypothetical - John Doe specimen information. Variability based on amount to be billed as elected by the policy owner.

Page No.	Field	Scope of Variation
3	Billing Period	Billing Period Variable Range: Annually, Semi-Annually, Quarterly or Monthly. Variability determined by the policy owner. The billing period is elected by the policy owner.
3	Issue Date	Issue Date Hypothetical - John Doe specimen information.
3	Policy Date	Policy Date Hypothetical – John Doe specimen information.
3	Owner	Owner Hypothetical - John Doe specimen information.
3	Guaranteed Interest Rate (Annual)	Guaranteed Interest Rate Variable Range = 1% - 5% Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Maximum Loan Interest Rate	Maximum Loan Interest Rate Variable Range = 12% - 18% Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Interest Addition Factor	Interest Addition Factor Variable Range = 0.25 – 0.75 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Interest Addition Period	Policy Year 11 and after Variable Range = Policy Year 1 - All Policy Years
3	Maximum Interest Addition (Annual)	Maximum Interest Addition (Annual) Variable Range = 1% or less Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.

Page No.	Field	Scope of Variation
3	Premium Expense Charge	Premium Expense Charge Variable Range = 25% - 35% Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Monthly Policy Fee	Monthly Policy Fee Variable Range = \$5.00 - \$20.00 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Monthly Expense Charge	Monthly Expense Charge Variable Range: Rate = \$0.02 - \$20.00 per \$1,000 of initial Specified Face Amount. Policy Years = 1 - All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Maximum Partial Withdrawal	Maximum Partial Withdrawal Variable Range: 80% - 100% Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Partial Withdrawal Fee	Partial Withdrawal Fee Variable Range: \$0.01 - \$50 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
5	Supplemental Benefits and Rider(s)	Any approved and available rider elected by the policy owner will appear.
5	Supplemental Insurance Rider	This rider and corresponding information will print if elected by the Owner.
5	\$250,000	Supplemental Insurance Face Amount Hypothetical - John Doe specimen information. Variability determined by the policy owner's request and insured's risk class, subject to the Minimum Specified Face Amount.

Page No.	Field	Scope of Variation
5	\$10,000	<p>Minimum Supplemental Insurance Amount</p> <p>Variable Amount Range = \$10,000 - \$300,000</p> <p>Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.</p>
6	Table of Death Benefit Percentages	<p>Hypothetical – Based on the Death Benefit Compliance Test elected, specified within the IRS code. Any such change would apply to new issues on a going forward basis only.</p>
7	Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1000 of Net Amount at Risk for Specified Face Amount and Supplemental Insurance Face Amount	<p>Hypothetical - John Doe specimen information.</p> <p>Variability for Policy Year and Monthly Rate is determined by the insured's age, sex, duration, and risk class. Maximum guaranteed rates are shown for the hypothetical insured.</p>
12	\$250,000	<p>Change in Specified Face Amount threshold</p> <p>Variable Amount Range = \$100,000 - \$500,000</p> <p>Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.</p>