

SERFF Tracking Number: UNAM-126587510 State: Arkansas  
 Filing Company: The Pyramid Life Insurance Company State Tracking Number: 45473  
 Company Tracking Number: PYR MSRC 2009 AR  
 TOI: MS06 Medicare Supplement - Other Sub-TOI: MS06.000 Medicare Supplement - Other  
 Product Name: MEDICARE SUPPLEMENT REFUND CALCULATIONS  
 Project Name/Number: PYR MSRC 2009 AR/2009 MSRC

## Filing at a Glance

Company: The Pyramid Life Insurance Company

Product Name: MEDICARE SUPPLEMENT SERFF Tr Num: UNAM-126587510 State: Arkansas  
 REFUND CALCULATIONS

TOI: MS06 Medicare Supplement - Other SERFF Status: Closed-Accepted State Tr Num: 45473  
 For Informational Purposes

Sub-TOI: MS06.000 Medicare Supplement - Other Co Tr Num: PYR MSRC 2009 AR State Status: Filed-Closed  
 Other

Filing Type: Rate

Reviewer(s): Stephanie Fowler

Authors: Carmen Boyd, Trudi  
 Goldenberg

Disposition Date: 04/21/2010

Date Submitted: 04/21/2010

Disposition Status: Accepted For  
 Informational Purposes

Implementation Date Requested:

Implementation Date:

State Filing Description:

## General Information

Project Name: PYR MSRC 2009 AR  
 Project Number: 2009 MSRC  
 Requested Filing Mode: Informational  
 Explanation for Combination/Other:  
 Submission Type: New Submission  
 Overall Rate Impact:  
 Filing Status Changed: 04/21/2010

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 04/21/2010

Created By: Trudi Goldenberg

Corresponding Filing Tracking Number: PYR  
 MSRC 2009 AR

Deemer Date:

Submitted By: Trudi Goldenberg

Filing Description:

INFORMATIONAL FILING

Pyramid Life Insurance Company

NAIC # 68284

Medicare Supplement Refund Calculations – Filing for Calendar-Year 2009

SERFF Tracking Number: UNAM-126587510 State: Arkansas  
 Filing Company: The Pyramid Life Insurance Company State Tracking Number: 45473  
 Company Tracking Number: PYR MSRC 2009 AR  
 TOI: MS06 Medicare Supplement - Other Sub-TOI: MS06.000 Medicare Supplement - Other  
 Product Name: MEDICARE SUPPLEMENT REFUND CALCULATIONS  
 Project Name/Number: PYR MSRC 2009 AR/2009 MSRC

Please find enclosed the required Medicare Supplement Refund Calculation information for calendar year 2009. Forms: Standard Plans B, C, D, F, F+, G, J+; Select Plans F, G.

## Company and Contact

### Filing Contact Information

Trudi Goldenberg, tgoldenberg@uafc.com  
 P.O. Box 958465 407-628-1776 [Phone] 8278 [Ext]  
 Lake Mary, FL 32795-8465

### Filing Company Information

The Pyramid Life Insurance Company CoCode: 68284 State of Domicile: Kansas  
 1001 Heathrow Park Lane Group Code: 953 Company Type:  
 Suite 5001 Group Name: State ID Number:  
 Lake Mary, FL 32746 FEIN Number: 48-0557726  
 (407) 995-8000 ext. [Phone]

## Filing Fees

Fee Required? No  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Pyramid Life Insurance Company	\$0.00	04/21/2010	

SERFF Tracking Number: UNAM-126587510 State: Arkansas  
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Product Name: MEDICARE SUPPLEMENT REFUND CALCULATIONS  
Project Name/Number: PYR MSRC 2009 AR/2009 MSRC

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Stephanie Fowler	04/21/2010	04/21/2010

*SERFF Tracking Number:* UNAM-126587510      *State:* Arkansas  
*Filing Company:* The Pyramid Life Insurance Company      *State Tracking Number:* 45473  
*Company Tracking Number:* PYR MSRC 2009 AR  
*TOI:* MS06 Medicare Supplement - Other      *Sub-TOI:* MS06.000 Medicare Supplement - Other  
*Product Name:* MEDICARE SUPPLEMENT REFUND CALCULATIONS  
*Project Name/Number:* PYR MSRC 2009 AR/2009 MSRC

## **Disposition**

Disposition Date: 04/21/2010

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

*SERFF Tracking Number:* UNAM-126587510      *State:* Arkansas  
*Filing Company:* The Pyramid Life Insurance Company      *State Tracking Number:* 45473  
*Company Tracking Number:* PYR MSRC 2009 AR  
*TOI:* MS06 Medicare Supplement - Other      *Sub-TOI:* MS06.000 Medicare Supplement - Other  
*Product Name:* MEDICARE SUPPLEMENT REFUND CALCULATIONS  
*Project Name/Number:* PYR MSRC 2009 AR/2009 MSRC

<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Health - Actuarial Justification	Accepted for Informational Purposes	No
<b>Supporting Document</b>	2009 Medicare Supplement Refund Calculations	Accepted for Informational Purposes	Yes

SERFF Tracking Number: UNAM-126587510 State: Arkansas  
Filing Company: The Pyramid Life Insurance Company State Tracking Number: 45473  
Company Tracking Number: PYR MSRC 2009 AR  
TOI: MS06 Medicare Supplement - Other Sub-TOI: MS06.000 Medicare Supplement - Other  
Product Name: MEDICARE SUPPLEMENT REFUND CALCULATIONS  
Project Name/Number: PYR MSRC 2009 AR/2009 MSRC

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status</b>
<b>Satisfied - Item:</b> 2009 Medicare Supplement Refund Calculations	Accepted for Informational Purposes	<b>Date:</b> 04/21/2010
<b>Comments:</b> 2009 Medicare Supplement Refund Calculations Reporting Forms		
<b>Attachment:</b> PYR AR CY2009 Rpt.pdf		

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan B

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$0	4.175	\$0	0.493	\$0	2.2450	\$0	0.669	\$0	0.67
5	\$0	4.175	\$0	0.493	\$0	3.1700	\$0	0.678	\$0	0.69
6	\$0	4.175	\$0	0.493	\$0	3.9980	\$0	0.686	\$0	0.71
7	\$1,313	4.175	\$5,482	0.493	\$2,703	4.7540	\$6,242	0.695	\$4,338	0.73
8	\$0	4.175	\$0	0.493	\$0	5.4450	\$0	0.702	\$0	0.75
9	\$0	4.175	\$0	0.493	\$0	6.0750	\$0	0.708	\$0	0.76
10	\$92	4.175	\$385	0.493	\$190	6.6500	\$614	0.713	\$438	0.76
11	\$0	4.175	\$0	0.493	\$0	7.1760	\$0	0.717	\$0	0.76
12	\$0	4.175	\$0	0.493	\$0	7.6550	\$0	0.720	\$0	0.77
13	\$6,254	4.175	\$26,112	0.493	\$12,873	8.0930	\$50,616	0.723	\$36,596	0.77
14	\$4,662	4.175	\$19,463	0.493	\$9,595	8.4930	\$39,592	0.725	\$28,704	0.77
15	\$5,616	4.175	\$23,446	0.493	\$11,559	8.6840	\$48,767	0.725	\$35,356	0.77
16+	\$25,542	4.175	\$106,639	0.493	\$52,573	8.6840	\$221,809	0.725	\$160,812	0.77
<b>Totals:</b>		<b>(k:)</b>	<b>\$181,526</b>	<b>(l:)</b>	<b>\$89,492</b>	<b>(m:)</b>	<b>\$367,640</b>	<b>(n:)</b>	<b>\$266,243</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.648</b>					

Medicare Supplement Refund Calculation Form

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$20,975	\$13,165
b. current year's issues	\$0	\$0
c. Net	\$20,975	\$13,165
2. Past Years' Experience	\$747,478	\$468,873
3. Total Experience	\$768,452	\$482,037
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
<b>7. Benchmark Ratio since Inception</b>	<b>0.648</b>	
8. Experienced Ratio Since Inception	0.627	
9. Life Years Exposed Since Inception	708	
10. Tolerance Permitted	0.150	
<b>11. Adjustment to Incurred Claims for Credibility</b>	<b>0.7773</b>	
12. Adjusted Incurred Claims for Credibility	\$597,305	
<b>13. Refund</b>	<b>No Refund</b>	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan C

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$0	4.175	\$0	0.493	\$0	2.2450	\$0	0.669	\$0	0.67
5	\$1,994	4.175	\$8,324	0.493	\$4,104	3.1700	\$6,320	0.678	\$4,285	0.69
6	\$0	4.175	\$0	0.493	\$0	3.9980	\$0	0.686	\$0	0.71
7	\$1,672	4.175	\$6,981	0.493	\$3,441	4.7540	\$7,949	0.695	\$5,524	0.73
8	\$2,432	4.175	\$10,154	0.493	\$5,006	5.4450	\$13,242	0.702	\$9,296	0.75
9	\$0	4.175	\$0	0.493	\$0	6.0750	\$0	0.708	\$0	0.76
10	\$0	4.175	\$0	0.493	\$0	6.6500	\$0	0.713	\$0	0.76
11	\$610	4.175	\$2,547	0.493	\$1,256	7.1760	\$4,377	0.717	\$3,139	0.76
12	\$1,070	4.175	\$4,469	0.493	\$2,203	7.6550	\$8,194	0.720	\$5,899	0.77
13	\$1,642	4.175	\$6,857	0.493	\$3,381	8.0930	\$13,292	0.723	\$9,610	0.77
14	\$8,822	4.175	\$36,834	0.493	\$18,159	8.4930	\$74,929	0.725	\$54,324	0.77
15	\$28,918	4.175	\$120,732	0.493	\$59,521	8.6840	\$251,123	0.725	\$182,064	0.77
16+	\$19,685	4.175	\$82,183	0.493	\$40,516	8.6840	\$170,941	0.725	\$123,932	0.77
<b>Totals:</b>		<b>(k:)</b>	<b>\$279,080</b>	<b>(l:)</b>	<b>\$137,587</b>	<b>(m:)</b>	<b>\$550,368</b>	<b>(n:)</b>	<b>\$398,074</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.646</b>					

Medicare Supplement Refund Calculation Form

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$50,495	\$22,573
b. current year's issues	\$0	\$0
c. Net	\$50,495	\$22,573
2. Past Years' Experience	\$1,185,374	\$1,010,904
3. Total Experience	\$1,235,869	\$1,033,477
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
<b>7. Benchmark Ratio since Inception</b>	<b>0.646</b>	
8. Experienced Ratio Since Inception	0.836	
9. Life Years Exposed Since Inception	833	
10. Tolerance Permitted	0.150	
<b>11. Adjustment to Incurred Claims for Credibility</b>	<b>0.9862</b>	
12. Adjusted Incurred Claims for Credibility	\$1,218,858	
13. Refund	No Refund	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.



Signature

Director, Pricing

Title

Kamran A. Malik ASA,MAAA

Name

4/21/2010

Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan D

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year (a)	Earned		Cumulative			Cumulative				
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$16,527	4.175	\$69,000	0.493	\$34,017	2.2450	\$37,103	0.669	\$24,822	0.67
5	\$27,017	4.175	\$112,797	0.493	\$55,609	3.1700	\$85,645	0.678	\$58,067	0.69
6	\$9,301	4.175	\$38,831	0.493	\$19,144	3.9980	\$37,185	0.686	\$25,509	0.71
7	\$5,131	4.175	\$21,422	0.493	\$10,561	4.7540	\$24,393	0.695	\$16,953	0.73
8	\$447	4.175	\$1,866	0.493	\$920	5.4450	\$2,434	0.702	\$1,709	0.75
9	\$101	4.175	\$422	0.493	\$208	6.0750	\$614	0.708	\$435	0.76
10	\$0	4.175	\$0	0.493	\$0	6.6500	\$0	0.713	\$0	0.76
11	\$0	4.175	\$0	0.493	\$0	7.1760	\$0	0.717	\$0	0.76
12	\$0	4.175	\$0	0.493	\$0	7.6550	\$0	0.720	\$0	0.77
13	\$0	4.175	\$0	0.493	\$0	8.0930	\$0	0.723	\$0	0.77
14	\$0	4.175	\$0	0.493	\$0	8.4930	\$0	0.725	\$0	0.77
15	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
16+	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
<b>Totals:</b>		(k:)	<b>\$244,339</b>	(l:)	<b>\$120,459</b>	(m:)	<b>\$187,374</b>	(n:)	<b>\$127,495</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.574</b>					

Medicare Supplement Refund Calculation Form		
Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$38,715	\$54,375
b. current year's issues	\$0	\$0
c. Net	\$38,715	\$54,375
2. Past Years' Experience	\$319,423	\$247,556
3. Total Experience	\$358,138	\$301,931
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
7. Benchmark Ratio since Inception	0.574	
8. Experienced Ratio Since Inception	0.843	
9. Life Years Exposed Since Inception	173	
10. Tolerance Permitted	No Credibility	
11. Adjustment to Incurred Claims for Credibility	No Credibility	
12. Adjusted Incurred Claims for Credibility		
13. Refund	No Credibility	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan F

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year (a)	Earned		Cumulative			Cumulative		Cumulative		
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$1,411	4.175	\$5,892	0.493	\$2,905	0.0000	\$0	0.000	\$0	0.55
3	\$1,309	4.175	\$5,466	0.493	\$2,695	1.1940	\$1,563	0.659	\$1,030	0.65
4	\$2,447	4.175	\$10,216	0.493	\$5,036	2.2450	\$5,493	0.669	\$3,675	0.67
5	\$10,807	4.175	\$45,120	0.493	\$22,244	3.1700	\$34,258	0.678	\$23,227	0.69
6	\$33,955	4.175	\$141,763	0.493	\$69,889	3.9980	\$135,753	0.686	\$93,126	0.71
7	\$51,287	4.175	\$214,123	0.493	\$105,563	4.7540	\$243,818	0.695	\$169,454	0.73
8	\$34,425	4.175	\$143,724	0.493	\$70,856	5.4450	\$187,444	0.702	\$131,586	0.75
9	\$65,423	4.175	\$273,141	0.493	\$134,659	6.0750	\$397,445	0.708	\$281,391	0.76
10	\$63,405	4.175	\$264,718	0.493	\$130,506	6.6500	\$421,646	0.713	\$300,634	0.76
11	\$114,383	4.175	\$477,551	0.493	\$235,433	7.1760	\$820,815	0.717	\$588,525	0.76
12	\$46,214	4.175	\$192,942	0.493	\$95,120	7.6550	\$353,766	0.720	\$254,711	0.77
13	\$103,771	4.175	\$433,243	0.493	\$213,589	8.0930	\$839,817	0.723	\$607,188	0.77
14	\$128,664	4.175	\$537,173	0.493	\$264,827	8.4930	\$1,092,746	0.725	\$792,241	0.77
15	\$98,670	4.175	\$411,949	0.493	\$203,091	8.6840	\$856,853	0.725	\$621,219	0.77
16+	\$176,451	4.175	\$736,683	0.493	\$363,185	8.6840	\$1,532,301	0.725	\$1,110,918	0.77
<b>Totals:</b>		<b>(k:)</b>	<b>\$3,893,704</b>	<b>(l:)</b>	<b>\$1,919,596</b>	<b>(m:)</b>	<b>\$6,923,720</b>	<b>(n:)</b>	<b>\$4,978,925</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>			<b>0.638</b>				

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$661,384	\$399,285
b. current year's issues	\$0	\$0
c. Net	\$661,384	\$399,285
2. Past Years' Experience	\$16,068,174	\$11,610,946
3. Total Experience	\$16,729,558	\$12,010,231
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
<b>7. Benchmark Ratio since Inception</b>	<b>0.638</b>	
8. Experienced Ratio Since Inception	0.718	
9. Life Years Exposed Since Inception	10,424	
10. Tolerance Permitted	0.000	
<b>11. Adjustment to Incurred Claims for Credibility</b>	<b>0.7179</b>	
12. Adjusted Incurred Claims for Credibility	\$12,010,231	
<b>13. Refund</b>	<b>No Refund</b>	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan F+

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

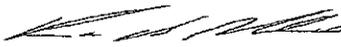
Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director , Pricing

Telephone (407) 995-8000 x8345

Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$1,144	4.175	\$4,774	0.493	\$2,354	2.2450	\$2,567	0.669	\$1,718	0.67
5	\$3,220	4.175	\$13,443	0.493	\$6,627	3.1700	\$10,207	0.678	\$6,920	0.69
6	\$3,208	4.175	\$13,392	0.493	\$6,602	3.9980	\$12,824	0.686	\$8,797	0.71
7	\$5,077	4.175	\$21,196	0.493	\$10,450	4.7540	\$24,136	0.695	\$16,775	0.73
8	\$1,498	4.175	\$6,254	0.493	\$3,083	5.4450	\$8,157	0.702	\$5,726	0.75
9	\$1,530	4.175	\$6,389	0.493	\$3,150	6.0750	\$9,296	0.708	\$6,582	0.76
10	(\$39)	4.175	(\$162)	0.493	(\$80)	6.6500	(\$259)	0.713	(\$184)	0.76
11	\$0	4.175	\$0	0.493	\$0	7.1760	\$0	0.717	\$0	0.76
12	\$0	4.175	\$0	0.493	\$0	7.6550	\$0	0.720	\$0	0.77
13	\$0	4.175	\$0	0.493	\$0	8.0930	\$0	0.723	\$0	0.77
14	\$0	4.175	\$0	0.493	\$0	8.4930	\$0	0.725	\$0	0.77
15	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
16+	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
<b>Totals:</b>		<b>(k):</b>	<b>\$65,286</b>	<b>(l):</b>	<b>\$32,186</b>	<b>(m):</b>	<b>\$66,929</b>	<b>(n):</b>	<b>\$46,333</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.594</b>					

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$6,904	\$3,522
b. current year's issues	\$0	\$0
c. Net	\$6,904	\$3,522
2. Past Years' Experience	\$107,339	\$57,738
3. Total Experience	\$114,243	\$61,260
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
<b>7. Benchmark Ratio since Inception</b>	<b>0.594</b>	
8. Experienced Ratio Since Inception	0.536	
9. Life Years Exposed Since Inception	136	
10. Tolerance Permitted	No Credibility	
<b>11. Adjustment to Incurred Claims for Credibility</b>	<b>No Credibility</b>	
12. Adjusted Incurred Claims for Credibility		
<b>13. Refund</b>	<b>No Credibility</b>	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date

Year (a)	Earned		Cumulative			Cumulative				
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$1,811	2.770	\$5,016	0.442	\$2,217	0.0000	\$0	0.000	\$0	0.40
2	\$1,089	4.175	\$4,545	0.493	\$2,240	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$13,319	4.175	\$55,608	0.493	\$27,415	2.2450	\$29,902	0.669	\$20,004	0.67
5	\$98,525	4.175	\$411,340	0.493	\$202,791	3.1700	\$312,323	0.678	\$211,755	0.69
6	\$173,233	4.175	\$723,249	0.493	\$356,562	3.9980	\$692,587	0.686	\$475,114	0.71
7	\$186,476	4.175	\$778,537	0.493	\$383,819	4.7540	\$886,507	0.695	\$616,122	0.73
8	\$32,727	4.175	\$136,635	0.493	\$67,361	5.4450	\$178,199	0.702	\$125,095	0.75
9	\$24,219	4.175	\$101,114	0.493	\$49,849	6.0750	\$147,130	0.708	\$104,168	0.76
10	\$19,507	4.175	\$81,440	0.493	\$40,150	6.6500	\$129,718	0.713	\$92,489	0.76
11	\$39,411	4.175	\$164,539	0.493	\$81,118	7.1760	\$282,811	0.717	\$202,775	0.76
12	\$19,997	4.175	\$83,489	0.493	\$41,160	7.6550	\$153,081	0.720	\$110,218	0.77
13	\$11,875	4.175	\$49,579	0.493	\$24,442	8.0930	\$96,106	0.723	\$69,485	0.77
14	\$2,175	4.175	\$9,081	0.493	\$4,477	8.4930	\$18,473	0.725	\$13,393	0.77
15	\$884	4.175	\$3,693	0.493	\$1,820	8.6840	\$7,681	0.725	\$5,568	0.77
16+	\$5,574	4.175	\$23,272	0.493	\$11,473	8.6840	\$48,405	0.725	\$35,094	0.77
<b>Totals:</b>		<b>(k:)</b>	<b>\$2,631,137</b>	<b>(l:)</b>	<b>\$1,296,895</b>	<b>(m:)</b>	<b>\$2,982,921</b>	<b>(n:)</b>	<b>\$2,081,281</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.602</b>					

Medicare Supplement Refund Calculation Form		
Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$394,438	\$249,486
b. current year's issues	\$0	\$0
c. Net	\$394,438	\$249,486
2. Past Years' Experience	\$5,428,141	\$3,957,694
3. Total Experience	\$5,822,578	\$4,207,180
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
7. Benchmark Ratio since Inception	<b>0.602</b>	
8. Experienced Ratio Since Inception	0.723	
9. Life Years Exposed Since Inception	3,286	
10. Tolerance Permitted	0.075	
11. Adjustment to Incurred Claims for Credibility	<b>0.7976</b>	
12. Adjusted Incurred Claims for Credibility	\$4,643,873	
13. Refund	No Refund	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature  
 Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

Director, Pricing  
 \_\_\_\_\_  
 Title  
 4/21/2010  
 \_\_\_\_\_  
 Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Standardized Plan J+

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year (a)	Earned		Cumulative			Cumulative				
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$0	4.175	\$0	0.493	\$0	2.2450	\$0	0.669	\$0	0.67
5	\$1,477	4.175	\$6,168	0.493	\$3,041	3.1700	\$4,683	0.678	\$3,175	0.69
6	\$0	4.175	\$0	0.493	\$0	3.9980	\$0	0.686	\$0	0.71
7	\$549	4.175	\$2,292	0.493	\$1,130	4.7540	\$2,610	0.695	\$1,814	0.73
8	\$1,862	4.175	\$7,774	0.493	\$3,833	5.4450	\$10,139	0.702	\$7,117	0.75
9	\$4,005	4.175	\$16,723	0.493	\$8,244	6.0750	\$24,333	0.708	\$17,228	0.76
10	\$0	4.175	\$0	0.493	\$0	6.6500	\$0	0.713	\$0	0.76
11	\$0	4.175	\$0	0.493	\$0	7.1760	\$0	0.717	\$0	0.76
12	\$0	4.175	\$0	0.493	\$0	7.6550	\$0	0.720	\$0	0.77
13	\$0	4.175	\$0	0.493	\$0	8.0930	\$0	0.723	\$0	0.77
14	\$0	4.175	\$0	0.493	\$0	8.4930	\$0	0.725	\$0	0.77
15	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
16+	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
<b>Totals:</b>		(k:)	<b>\$32,957</b>	(l:)	<b>\$16,248</b>	(m:)	<b>\$41,765</b>	(n:)	<b>\$29,334</b>	
<b>Benchmark Ratio Since Inception</b>			(l+n)/(k+m):		<b>0.610</b>					

Medicare Supplement Refund Calculation Form

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$5,900	\$1,254
b. current year's issues	\$0	\$0
c. Net	\$5,900	\$1,254
2. Past Years' Experience	\$86,767	\$143,174
3. Total Experience	\$92,668	\$144,428
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
7. Benchmark Ratio since Inception	<b>0.610</b>	
8. Experienced Ratio Since Inception	1.559	
9. Life Years Exposed Since Inception	74	
10. Tolerance Permitted	No Credibility	
11. Adjustment to Incurred Claims for Credibility	No Credibility	
12. Adjusted Incurred Claims for Credibility		
13. Refund	No Credibility	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.



Signature

Director, Pricing

Title

Kamran A. Malik ASA,MAAA

Name

4/21/2010

Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Select Plan F

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director, Pricing

Telephone (407) 995-8000 x8345

Year (a)	Earned		Cumulative			Cumulative		Cumulative		
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$0	4.175	\$0	0.493	\$0	2.2450	\$0	0.669	\$0	0.67
5	\$0	4.175	\$0	0.493	\$0	3.1700	\$0	0.678	\$0	0.69
6	\$0	4.175	\$0	0.493	\$0	3.9980	\$0	0.686	\$0	0.71
7	\$0	4.175	\$0	0.493	\$0	4.7540	\$0	0.695	\$0	0.73
8	\$2,117	4.175	\$8,838	0.493	\$4,357	5.4450	\$11,527	0.702	\$8,092	0.75
9	\$8,057	4.175	\$33,636	0.493	\$16,583	6.0750	\$48,944	0.708	\$34,652	0.76
10	\$23,913	4.175	\$99,835	0.493	\$49,219	6.6500	\$159,019	0.713	\$113,381	0.76
11	\$23,183	4.175	\$96,790	0.493	\$47,717	7.1760	\$166,363	0.717	\$119,282	0.76
12	\$3,343	4.175	\$13,957	0.493	\$6,881	7.6550	\$25,590	0.720	\$18,425	0.77
13	\$0	4.175	\$0	0.493	\$0	8.0930	\$0	0.723	\$0	0.77
14	\$0	4.175	\$0	0.493	\$0	8.4930	\$0	0.725	\$0	0.77
15	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
16+	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
<b>Totals:</b>		<b>(k:)</b>	<b>\$253,057</b>	<b>(l:)</b>	<b>\$124,757</b>	<b>(m:)</b>	<b>\$411,443</b>	<b>(n:)</b>	<b>\$293,832</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.630</b>					

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$43,217	\$23,023
b. current year's issues	\$0	\$0
c. Net	\$43,217	\$23,023
2. Past Years' Experience	\$896,893	\$531,639
3. Total Experience	\$940,110	\$554,663
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
7. <b>Benchmark Ratio since Inception</b>	<b>0.630</b>	
8. Experienced Ratio Since Inception	0.590	
9. Life Years Exposed Since Inception	596	
10. Tolerance Permitted	0.150	
11. <b>Adjustment to Incurred Claims for Credibility</b>	<b>0.7400</b>	
12. Adjusted Incurred Claims for Credibility	\$695,679	
13. Refund	No Refund	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date

Reporting Form for the Calculation of Benchmark Ratio since Inception for Individual Policies for Calendar Year

2009

Type Individual

SMSBP

Select Plan G

For the State of

Arkansas

Company Name The Pyramid Life Insurance Company

NAIC Group Code 0953

NAIC Company Code 68284

Person Completing this Exhibit: Kamran A. Malik ASA,MAAA Title Director , Pricing

Telephone (407) 995-8000 x8345

Year (a)	Earned		Cumulative			Cumulative				
	Premium (b)	Factor (c)	(b)x(c) (d)	Loss Ratio (e)	(d)x(e) (f)	Factor (g)	(b)x(g) (h)	Loss Ratio (i)	(h)x(i) (j)	(o)
1	\$0	2.770	\$0	0.442	\$0	0.0000	\$0	0.000	\$0	0.40
2	\$0	4.175	\$0	0.493	\$0	0.0000	\$0	0.000	\$0	0.55
3	\$0	4.175	\$0	0.493	\$0	1.1940	\$0	0.659	\$0	0.65
4	\$0	4.175	\$0	0.493	\$0	2.2450	\$0	0.669	\$0	0.67
5	\$1,040	4.175	\$4,343	0.493	\$2,141	3.1700	\$3,297	0.678	\$2,236	0.69
6	\$0	4.175	\$0	0.493	\$0	3.9980	\$0	0.686	\$0	0.71
7	\$0	4.175	\$0	0.493	\$0	4.7540	\$0	0.695	\$0	0.73
8	\$1,514	4.175	\$6,321	0.493	\$3,116	5.4450	\$8,244	0.702	\$5,787	0.75
9	\$7,445	4.175	\$31,081	0.493	\$15,323	6.0750	\$45,226	0.708	\$32,020	0.76
10	\$9,316	4.175	\$38,893	0.493	\$19,174	6.6500	\$61,949	0.713	\$44,169	0.76
11	\$13,508	4.175	\$56,394	0.493	\$27,802	7.1760	\$96,930	0.717	\$69,499	0.76
12	\$423	4.175	\$1,765	0.493	\$870	7.6550	\$3,237	0.720	\$2,331	0.77
13	\$0	4.175	\$0	0.493	\$0	8.0930	\$0	0.723	\$0	0.77
14	\$0	4.175	\$0	0.493	\$0	8.4930	\$0	0.725	\$0	0.77
15	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
16+	\$0	4.175	\$0	0.493	\$0	8.6840	\$0	0.725	\$0	0.77
<b>Totals:</b>		<b>(k):</b>	<b>\$138,796</b>	<b>(l):</b>	<b>\$68,427</b>	<b>(m):</b>	<b>\$218,882</b>	<b>(n):</b>	<b>\$156,041</b>	
<b>Benchmark Ratio Since Inception</b>			<b>(l+n)/(k+m):</b>		<b>0.628</b>					

Line	Earned Premium (x)	Incurred Claims (y)
1. Current Year's Experience		
a. Total	\$19,615	\$26,493
b. current year's issues	\$0	\$0
c. Net	\$19,615	\$26,493
2. Past Years' Experience	\$423,695	\$329,500
3. Total Experience	\$443,310	\$355,993
4. Refunds last year	\$0	
5. Previous Refunds Since Inception	\$0	
6. Refunds since Inception	\$0	
7. Benchmark Ratio since Inception	<b>0.628</b>	
8. Experienced Ratio Since Inception	0.803	
9. Life Years Exposed Since Inception	354	
10. Tolerance Permitted	No Credibility	
11. Adjustment to Incurred Claims for Credibility	No Credibility	
12. Adjusted Incurred Claims for Credibility		
13. Refund	No Credibility	

I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature

Director, Pricing  
 \_\_\_\_\_  
 Title

Kamran A. Malik ASA,MAAA  
 \_\_\_\_\_  
 Name

4/21/2010  
 \_\_\_\_\_  
 Date