

SERFF Tracking Number: AEGA-126616399 State: Arkansas
Filing Company: Monumental Life Insurance Company State Tracking Number: 45597
Company Tracking Number: MON AS749 107 98 803 - INFO FILING
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: AS749 107 98 803 - Info Filing
Project Name/Number: EIA Agency Info Filing/

Filing at a Glance

Company: Monumental Life Insurance Company

Product Name: AS749 107 98 803 - Info Filing SERFF Tr Num: AEGA-126616399 State: Arkansas
TOI: A02I Individual Annuities- Deferred Non- SERFF Status: Closed-Accepted State Tr Num: 45597
Variable For Informational Purposes
Sub-TOI: A02I.003 Single Premium Co Tr Num: MON AS749 107 98 State Status: Filed-Closed
803 - INFO FILING

Filing Type: Form

Reviewer(s): Linda Bird
Author: Laurie Bascom Disposition Date: 05/10/2010
Date Submitted: 05/06/2010 Disposition Status: Accepted For
Informational Purposes
Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: EIA Agency Info Filing
Project Number:
Requested Filing Mode: Informational
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 05/10/2010

Status of Filing in Domicile: Not Filed
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Group Market Size:
Group Market Type:
Explanation for Other Group Market Type:
State Status Changed: 05/10/2010
Created By: Laurie Bascom
Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Laurie Bascom

Filing Description:

Life and Health Division
Arkansas Insurance Department
1200 West Third Street
Little Rock, AR 72201

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Re: MONUMENTAL LIFE INSURANCE COMPANY
NAIC #468-66281
AS749 107 98 803 – Informational Filing
SERFF Tracking Number – AEGA-126616399

Dear Sir or Madam:

The above referenced Single Premium Deferred Annuity form AS749 107 98 803 was approved by your Department on 06/09/2004.

At this time our Company would like to notify your Department that we are revising the range on the Guaranteed Minimum Effective Annual Interest Rate. The range for the Guaranteed Minimum Effective Annual Interest Rate will be 1.00% to 3.00%, as reflected on the attached Statement of Variability. This rate is shown on page 3 of the policy. This rate will be used with all new issues.

We would appreciate your acknowledgement of this letter for our files. Please feel free to contact our office if you have additional questions.

Sincerely,

MONUMENTAL LIFE INSURANCE COMPANY

Laurie Bascom
Filing Analyst II
TCM Regulatory Filing Dept.
Phone: 319-355-6813
Fax: 319-355-6820
Email: lbascom@aegonusa.com

Company and Contact

Filing Contact Information

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319-355-6820 [FAX]

<i>SERFF Tracking Number:</i>	<i>AEGA-126616399</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Monumental Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>45597</i>
<i>Company Tracking Number:</i>	<i>MON AS749 107 98 803 - INFO FILING</i>		
<i>TOI:</i>	<i>A021 Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A021.003 Single Premium</i>
<i>Product Name:</i>	<i>AS749 107 98 803 - Info Filing</i>		
<i>Project Name/Number:</i>	<i>EIA Agency Info Filing/</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	05/10/2010	05/10/2010

SERFF Tracking Number: AEGA-126616399 *State:* Arkansas
Filing Company: Monumental Life Insurance Company *State Tracking Number:* 45597
Company Tracking Number: MON AS749 107 98 803 - INFO FILING
TOI: A021 Individual Annuities- Deferred Non-Variable *Sub-TOI:* A021.003 Single Premium
Product Name: AS749 107 98 803 - Info Filing
Project Name/Number: EIA Agency Info Filing/

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes

SERFF Tracking Number: AEGA-126616399 *State:* Arkansas
Filing Company: Monumental Life Insurance Company *State Tracking Number:* 45597
Company Tracking Number: MON AS749 107 98 803 - INFO FILING
TOI: A021 Individual Annuities- Deferred Non-Variable *Sub-TOI:* A021.003 Single Premium
Product Name: AS749 107 98 803 - Info Filing
Project Name/Number: EIA Agency Info Filing/

Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: Not applicable - Informational Filing Only		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: Not applicable - Informational Filing Only		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Statement of Variability		
Comments:		
Attachment:		
EIA Agency STD SOV.pdf		

Statement of Variability
(For pertinent bracketed items in the policy)

<u>Variable Information</u>			<u>Anticipated Value at Time of Initial Sale</u>
(1) Guaranteed Interest Account Minimum Effective Annual Interest Rate	Minimum	1.00%	1.00%
	Maximum	3.00%	
(2) Minimum Nonforfeiture Interest Rate	Minimum	1.00%	1.10%
	Maximum	3.00%	
(3) Annuity payment factor/guaranteed interest rate	Minimum	1.00%	1.50%
	Maximum	5.00%	
(4) Initial Cap	Minimum	3.00%	6.00%
	Maximum	25.00%	
(5) Cap Bailout Rate	Minimum	3.00%	3.25%
	Maximum	10.00%	

(1) Minimum and maximum percentages are consistent with the range permitted for the nonforfeiture interest rates under the "indexed" nonforfeiture law. The rate will vary based on interest rate setting methodology and related market interest rates at the time of policy issue. The guaranteed minimum rates are not indexed to Treasury rates as are the nonforfeiture rates, due to the interest rate setting process whereby credited rates may be changed less frequently than the nonforfeiture rates would be for future issues. Credited interest rates are reviewed frequently (generally monthly) and changes to these as well as to the guaranteed minimum rates are made as needed. Guaranteed minimum credited rates:

- (i) are unrelated to the minimum nonforfeiture interest rate (which also varies from 1% to 3%), but the amount payable upon surrender at any point in time is guaranteed to never be less than the greatest of the cash value, return of premium guarantee, or the minimum required cash value.
- (ii) are not determined using an indexed formula as are the nonforfeiture rates and
- (iii) are generally equal to net investment yields less a maximum pricing margin needed by the company to maintain its profitability objectives and maintain a competitive position in the marketplace.

This item is located on the Policy Data Page.

(2) Minimum and maximum percentages correspond to the prescribed range for these rates under the "indexed" nonforfeiture law. The anticipated rate is computed as of the time of this filing. The rate at issue (which remains level for the life of any issued policy) is determined according to a procedure outlined in the policy and the actuarial memorandum. The company determines a rate each calendar quarter using the same procedure each time, which eliminates company discretion in its determination. Each rate determined during the last month of each quarter, is used for all issues during the subsequent quarter. This item is located on the Policy Data Page.

- (3) This range provides flexibility for the company in having the ability to vary the annuity payment factors/guaranteed minimum interest rate for annuity payment options for future issues, in conjunction with the related market rates applicable during the accumulation phase of the policy. However, once established at issue, these factors/interest rate would not change for the life of the policy. This item is located in the Guaranteed Fixed Income Options tables.
- (4) This range provides flexibility for the company in having the ability to vary the initial cap for future issues, in conjunction with the related market interest rates during the accumulation phase of the policy. This cap will be the maximum factor that can be used to determine the interest credited for the policy year. Each subsequent cap will be determined annually. This item is located on the Policy Data page.
- (5) This range provides flexibility for the company in having the ability to vary the cap for the bailout rate for future issues. In the event that the cap is reduced below the bailout level, the policyholder will have 30 days (the bailout window) to surrender or make a withdrawal on their policy with no imposed surrender charge. This item is located on the Policy Data page.