

SERFF Tracking Number: NALH-126601236 State: Arkansas  
Filing Company: Midland National Life Insurance Company State Tracking Number: 45556  
Company Tracking Number:  
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
Product Name: SOV revisions2010  
Project Name/Number: SOV revisions 2010/SOV revisions 2010

## Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: SOV revisions2010

SERFF Tr Num: NALH-126601236 State: Arkansas

TOI: A071 Individual Annuities - Special

SERFF Status: Closed-Accepted State Tr Num: 45556

For Informational Purposes

Sub-TOI: A071.001 Equity Indexed

Co Tr Num:

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Laurie Christensen,  
Deanna Hoffman, Stacy Reece,  
Chris Cairns

Disposition Date: 05/06/2010

Date Submitted: 04/30/2010

Disposition Status: Accepted For  
Informational Purposes

Implementation Date Requested:

Implementation Date:

State Filing Description:

## General Information

Project Name: SOV revisions 2010

Status of Filing in Domicile: Pending

Project Number: SOV revisions 2010

Date Approved in Domicile:

Requested Filing Mode: Informational

Domicile Status Comments: filing concurrently

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 05/06/2010

Explanation for Other Group Market Type:

State Status Changed: 05/04/2010

Deemer Date:

Created By: Laurie Christensen

Submitted By: Stacy Reece

Corresponding Filing Tracking Number:

Filing Description:

This filing is for informational purposes.

We are attaching Amendments of the Statements of Variability to reflect revised ranges of the guarantees for the Indexes. No other changes have been made.

## Company and Contact

SERFF Tracking Number: NALH-126601236 State: Arkansas  
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Product Name: SOV revisions2010  
Project Name/Number: SOV revisions 2010/SOV revisions 2010

### Filing Contact Information

Stacy Reece, Product Analyst sreece@mnlife.com  
4601 Westown Parkway, Suite 300 515-440-5536 [Phone]  
West Des Moines, IA 50266 515-440-5599 [FAX]

### Filing Company Information

Midland National Life Insurance Company CoCode: 66044 State of Domicile: Iowa  
525 W. Van Buren Street Group Code: 431 Company Type: Life and Annuity  
Chicago, IL 60607 Group Name: State ID Number:  
(800) 800-3656 ext. [Phone] FEIN Number: 46-0164570  
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### Filing Fees

Fee Required? No  
Retaliatory? No  
Fee Explanation:  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$0.00	04/30/2010	

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	05/06/2010	05/06/2010
Accepted For Informational Purposes	Linda Bird	05/04/2010	05/04/2010

### Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	MNL SOV's 2010	Stacy Reece	05/06/2010	05/06/2010

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
We found a few errors on one of the amendments	Note To Filer	Linda Bird	05/05/2010	05/05/2010
We found a few errors on one of the Amendments.	Note To Reviewer	Stacy Reece	05/04/2010	05/04/2010

*SERFF Tracking Number:*      *NALH-126601236*                      *State:*                      *Arkansas*  
*Filing Company:*              *Midland National Life Insurance Company*      *State Tracking Number:*      *45556*  
*Company Tracking Number:*  
*TOI:*                      *A071 Individual Annuities - Special*              *Sub-TOI:*                      *A071.001 Equity Indexed*  
*Product Name:*              *SOV revisions2010*  
*Project Name/Number:*      *SOV revisions 2010/SOV revisions 2010*

## **Disposition**

Disposition Date: 05/06/2010

Implementation Date:

Status: Accepted For Informational Purposes

Comment: Amendment of the Statement of Variability

Rate data does NOT apply to filing.

*SERFF Tracking Number:* NALH-126601236      *State:* Arkansas  
*Filing Company:* Midland National Life Insurance Company      *State Tracking Number:* 45556  
*Company Tracking Number:*  
*TOI:* A071 Individual Annuities - Special      *Sub-TOI:* A071.001 Equity Indexed  
*Product Name:* SOV revisions2010  
*Project Name/Number:* SOV revisions 2010/SOV revisions 2010

<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		No
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Actuarial Memo		No
<b>Supporting Document (revised)</b>	MNL SOV's 2010		Yes
<b>Supporting Document</b>	MNL SOV's 2010		Yes
<b>Supporting Document</b>	Actuarial Certification		Yes

*SERFF Tracking Number:* NALH-126601236 *State:* Arkansas  
*Filing Company:* Midland National Life Insurance Company *State Tracking Number:* 45556  
*Company Tracking Number:*  
*TOI:* A071 Individual Annuities - Special *Sub-TOI:* A071.001 Equity Indexed  
*Product Name:* SOV revisions2010  
*Project Name/Number:* SOV revisions 2010/SOV revisions 2010

## **Disposition**

Disposition Date: 05/04/2010

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-126601236 State: Arkansas  
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 Company Tracking Number:  
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 Product Name: SOV revisions2010  
 Project Name/Number: SOV revisions 2010/SOV revisions 2010

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document (revised)	MNL SOV's 2010		Yes
Supporting Document	MNL SOV's 2010		Yes
Supporting Document	Actuarial Certification		Yes

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Product Name: SOV revisions2010  
Project Name/Number: SOV revisions 2010/SOV revisions 2010

**Amendment Letter**

Submitted Date: 05/06/2010

**Comments:**

I have attached the corrected SOV. Thank you for re-opening.

**Changed Items:**

**Supporting Document Schedule Item Changes:**

**User Added -Name: MNL SOV's 2010**

Comment:

AMENDMENT OF STATEMENT OF VARIABILITY\_AC-AS110A.pdf  
AMENDMENT OF STATEMENT OF VARIABILITY\_AS122A.pdf  
AMENDMENT STATEMENT OF VARIABILITY PS124B.4 revised 4-2010.pdf  
AMENDMENT STATEMENT OF VARIABILITY PS124B.6\_04-23-2010.pdf  
AMENDMENT OF STATEMENT OF VARIABILITY\_PS124B.9.pdf  
AMENDMENT STATEMENT OF VARIABILITY PS124B Paragon Plus 04.27.10.pdf  
AMENDMENT OF STATEMENT OF VARIABILITY for MNL DYNAMICS\_05.04.2010.pdf

*SERFF Tracking Number:*      *NALH-126601236*                      *State:*                      *Arkansas*  
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*Company Tracking Number:*  
*TOI:*                      *A071 Individual Annuities - Special*              *Sub-TOI:*                      *A071.001 Equity Indexed*  
*Product Name:*              *SOV revisions2010*  
*Project Name/Number:*      *SOV revisions 2010/SOV revisions 2010*

**Note To Filer**

**Created By:**

Linda Bird on 05/05/2010 10:13 AM

**Last Edited By:**

Linda Bird

**Submitted On:**

05/05/2010 10:13 AM

**Subject:**

We found a few errors on one of the amendments

**Comments:**

Filing has been re-opened in order for correction to be made.

*SERFF Tracking Number:* NALH-126601236 *State:* Arkansas  
*Filing Company:* Midland National Life Insurance Company *State Tracking Number:* 45556  
*Company Tracking Number:*  
*TOI:* A071 Individual Annuities - Special *Sub-TOI:* A071.001 Equity Indexed  
*Product Name:* SOV revisions2010  
*Project Name/Number:* SOV revisions 2010/SOV revisions 2010

**Note To Reviewer**

**Created By:**

Stacy Reece on 05/04/2010 05:04 PM

**Last Edited By:**

Stacy Reece

**Submitted On:**

05/04/2010 05:04 PM

**Subject:**

We found a few errors on one of the Amendments.

**Comments:**

Are you able to re-open this filing. So sorry. Otherwise we can submit is separately.

SERFF Tracking Number: NALH-126601236 State: Arkansas  
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 Company Tracking Number:  
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
 Product Name: SOV revisions2010  
 Project Name/Number: SOV revisions 2010/SOV revisions 2010

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Flesch Certification		
<b>Bypass Reason:</b> NA to this filing		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Application		
<b>Bypass Reason:</b> NA to this filing		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> MNL SOV's 2010		
<b>Comments:</b>		
<b>Attachments:</b>		
AMENDMENT OF STATEMENT OF VARIABILITY_AC-AS110A.pdf		
AMENDMENT OF STATEMENT OF VARIABILITY_AS122A.pdf		
AMENDMENT STATEMENT OF VARIABILITY PS124B.4 revised 4-2010.pdf		
AMENDMENT STATEMENT OF VARIABILITY PS124B.6_04-23-2010.pdf		
AMENDMENT OF STATEMENT OF VARIABILITY_PS124B.9.pdf		
AMENDMENT STATEMENT OF VARIABILITY PS124B Paragon Plus 04.27.10.pdf		
AMENDMENT OF STATEMENT OF VARIABILITY for MNL DYNAMICS_05.04.2010.pdf		

## **AMENDMENT OF THE STATEMENT OF VARIABILITY**

Midland National Life Insurance Company

Specifications Page – Form PS110A.4YR, PS110A.7YR and PS110A.0YR

CS110A.4YR, CS110A.7YR and CS110A.0YR

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

Index Cap Rate: The Contract and Certificate is being filed so that the Index Cap Rate may be guaranteed for either the first contract or certificate year or through the contract's or certificate's maturity date. The guarantee's duration will never be less than one contract or certificate year. We are requesting this to be variable to allow us to respond to changes in market conditions. Contract and Certificate is being filed with the Cap Rate guaranteed for the first contract or certificate year. The index cap rate is guaranteed never to go below ~~40.50~~40.50% for Monthly Point-to-Point and ~~21~~21% for Annual Point-to-Point and Inverse Annual Point-to-Point Index Crediting..

Participation Rate: The Contract and Certificate is being filed so that the Participation Rate may be guaranteed for either the first contract or certificate year or through the contract's or certificate's maturity date. The guarantee's duration will never be less than one contract or certificate year. We are requesting this to be variable to allow us to respond to changes in market conditions. Contract and Certificate is being filed with the Participation Rate guaranteed for the first contract or certificate year. The participation rate is guaranteed never to go below ~~205~~205%.

AMENDMENT OF THE STATEMENT OF VARIABILITY  
 FOR  
 PS122A.5YR, PS122A.7YR, PS122A.10YR, PS122A.14YR  
 (Only the section of the SOV that is amended is shown below. All other variables  
 remain unchanged)

PARTICIPATION RATE:	The Participation Rate column is guaranteed for [1-15] Contract Year(s). The crediting methods are guaranteed to never to below <del>20</del> 5% and never above 100%.
INDEX CAP RATE:	The Index Cap Rate column is guaranteed for [1-15] Contract Year(s). The Monthly Point to Point crediting method is guaranteed to never go below <del>4</del> 0.50% and never above 20%. The Annual Point to Point with Index Cap only crediting method is guaranteed to never go below <del>2</del> 1% and never above <del>5</del> 40%. The Annual Point to Point with Index Cap and Participation Rate crediting method is guaranteed to never go below <del>3</del> 1% and never above <del>5</del> 40%. At Company discretion the Monthly Point to Point, Annual Point to Point or Averaging may not be available.

AMENDMENT OF THE STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE  
PS124B.4

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

	Interest Credit Factor	The factor, used in the calculation of the Interest Credit, applicable to this index and Index Account on the issue date.
	Index Cap Rate	The Index Cap Rate (footnote <sup>2</sup> ) is guaranteed for 1-10 Contract Year(s). The Index Cap Rate is guaranteed to never go below <del>4</del> <u>0.50</u> % and never above 20% for the Monthly Point to Point, and to never go below <del>2</del> <u>1</u> % and never above 40% for the Annual Point to Point (footnote <sup>1</sup> ).

AMENDMENT OF THE STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE  
PS124B.6

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

Index Cap Rate	The Index Cap Rate (footnote <sup>1</sup> ) is guaranteed for 1-10 Contract Year(s). The Index Cap Rate is guaranteed to never go below 0.5% and never above 20% for the Monthly Point to Point, to never go below 1% and never above 40% for the Annual Point to Point, to never go below 1% and never above <del>40</del> <u>30</u> % for the Monthly Average and to never go below 1% and never above 40% for the Multi-Index
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AMENDMENT OF THE STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE PS124B.9

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

Footnote 1	The Index Cap Rate (footnote <sup>1</sup> ) is guaranteed for 1-10 Contract Year(s). The Index Cap Rate is guaranteed to never go below <del>40.5</del> <u>30</u> % and never above 20% for the MPP-CAP, to never go below 1% and never above 40% for the APP-CAP and to never go below 1% and never above <del>40</del> <u>30</u> % for MA-CAP.
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AMENDMENT OF THE STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE PS124B

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

20.	Participation Rate	The Participation Rate (footnote <sup>1</sup> ) is guaranteed for 1-14 Contract Year(s). The Participation Rate is guaranteed to never go below <del>10</del> 5% and never above 100% <a href="#">for Annual Point to Point, Monthly Averaging and Multi-Index.</a>
21.	Index Cap Rate	The Index Cap Rate (footnote <sup>2</sup> ) is guaranteed for 1-14 Contract Year(s). The Index Cap Rate is guaranteed to never go below <del>10.5</del> 0.5% and never above 20% for the Monthly Point to Point <a href="#">and to never go below 1% and never above 40% for the Multi-Index.</a>

## AMENDMENT OF THE STATEMENT OF VARIABILITY

FOR

PS119A.5YR, PS119A.7YR, PS119A.10YR, PS119A.14YR

PS120A.5YR, PS120A.7YR, PS120A.10YR, PS120A.14YR

PS121A.5YR, PS121A.7YR, PS121A.10YR, PS121A.14YR

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

The language provided on the original filed SOV: <a href="#">These index accounts and crediting methods may be changed at the discretion of the Company.</a>	
We would like to make this more specific based on how we file SOV's today. Please accept the following as an amendment to the original language:	
<b>INDEX ACCOUNTS</b>	
<b>PS119A.5YR, PS119A.7YR, PS119A.10YR, PS119A.14YR</b>	
AVERAGING w MARGIN:	never above 30% and to never be below 1%
APP w MARGIN:	never above 15% and to never be below 1%
APP w CAP:	never below 1% and to never be above 40%
MPP w CAP:	never below 0.5% and to never be above 20%
MULTI-INDEX, APP w MARGIN & CAP:	never above 15% and to never be below 1% for MARGIN and never below 1% and to never be above 40% for CAP
<b>PS120A.5YR, PS120A.7YR, PS120A.10YR, PS120A.14YR</b>	
APP w PRATE:	never below 5% and to never be above 100%
AVERAGING w PRATE:	never below 5% and to never be above 100%
APP w CAP:	never below 1% and to never be above 40%
MPP w CAP:	never below 0.5% and to never be above 20%
MULTI-INDEX, APP w PRATE & CAP:	never below 5% and to never be above 100% for PRATE and never below 1% and to never be above 40% for CAP
<b>PS121A.5YR, PS121A.7YR, PS121A.10YR, PS121A.14YR</b>	
APP w CAP:	never below 1% and to never be above 40%
MPP w CAP:	never below 0.5% and to never be above 20%
AVERAGING w CAP:	never below 1% and to never be above 30%
MULTI-INDEX, APP w CAP:	never below 1% and to never be above 40%

SERFF Tracking Number: NALH-126601236 State: Arkansas  
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 Company Tracking Number:  
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
 Product Name: SOV revisions2010  
 Project Name/Number: SOV revisions 2010/SOV revisions 2010

## Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
04/30/2010	Supporting Document	MNL SOV's 2010	05/06/2010	AMENDMENT OF STATEMENT OF VARIABILITY_AC-AS110A.pdf AMENDMENT OF STATEMENT OF VARIABILITY_AS122A.pdf AMENDMENT STATEMENT OF VARIABILITY PS124B.4 revised 4-2010.pdf AMENDMENT STATEMENT OF VARIABILITY PS124B.6_04-23-2010.pdf AMENDMENT OF STATEMENT OF VARIABILITY_PS124B.9.pdf AMENDMENT OF STATEMENT OF VARIABILITY for MNL DYNAMICS.pdf (Superceded) AMENDMENT STATEMENT OF VARIABILITY PS124B Paragon Plus 04.27.10.pdf

## AMENDMENT OF THE STATEMENT OF VARIABILITY

FOR

PS119A.5YR, PS119A.7YR, PS119A.10YR, PS119A.14YR

PS120A.5YR, PS120A.7YR, PS120A.10YR, PS120A.14YR

PS121A.5YR, PS121A.7YR, PS121A.10YR, PS121A.14YR

(Only the section of the SOV that is amended is shown below. All other variables remain unchanged)

The language provided on the original filed SOV: <a href="#">These index accounts and crediting methods may be changed at the discretion of the Company.</a>	
We would like to make this more specific based on how we file SOV's today. Please accept the following as an amendment to the original language:	
<b>INDEX ACCOUNTS</b>	
<b>PS119A.5YR, PS119A.7YR, PS119A.10YR, PS119A.14YR</b>	
AVERAGING w MARGIN:	never above 30% and to never be below 1%
APP w MARGIN:	never above 15% and to never be below 1%
MULTI-INDEX, APP w MARGIN & CAP:	never above 15.00% and to never be below 1% for MARGIN and never below 1.00% and to never be above 40.00% for CAP
<b>PS120A.5YR, PS120A.7YR, PS120A.10YR, PS120A.14YR</b>	
APP w CAP:	never below 1.00% and to never be above 40%
MPP w CAP:	never below 0.5% and to never be above 20%
AVERAGING w CAP:	never below 1.00% and to never be above 30%
MULTI-INDEX, APP w CAP:	never below 1.00% and to never be above 40%
<b>PS121A.5YR, PS121A.7YR, PS121A.10YR, PS121A.14YR</b>	
APP w PRATE:	never below 5.00% and to never be above 100%
AVERAGING w PRATE:	never below 5.00% and to never be above 100%
MULTI-INDEX, APP w PRATE & CAP:	never below 5.00% and to never be above 100% for PRATE and never below 1.00% and to never be above 40.00% for CAP