Filing at a Glance

Company: Monumental Life Insurance Company

Product Name: RPR06
SERFF Tr Num: AEGB-126677726
State: Arkansas

TOI: L04I Individual Life - Term
SERFF Status: Closed-Approved-Closed
State Tr Num: 46036

Sub-TOI: L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life
Co Tr Num: RPR06
State Status: Approved-Closed

Filing Type: Form
Reviewer(s): Linda Bird
Author: Deb Andregg
Disposition Date: 06/25/2010
Date Submitted: 06/24/2010
Disposition Status: Approved-Closed

Implementation Date Requested: On Approval
Implementation Date:

State Filing Description:

General Information

Project Name: Intermediate Endowment Benefit Rider
Project Number: RPR06
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 06/25/2010

Deemer Date:
Submitted By: Deb Andregg

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Group Market Size:
Group Market Type:
Explanation for Other Group Market Type:
State Status Changed: 06/25/2010
Created By: Deb Andregg
Corresponding Filing Tracking Number: 30822750, 1000234, 30822730, 30822760, 30822720

Filing Description:
June 24, 2010

Commissioner of Insurance
Arkansas Department of Insurance
1200 West 3rd Street

Little Rock, Arkansas 72201-1904

Re: Monumental Life Insurance Company NAIC #468-66281
Form Number:
RPR06 – Intermediate Endowment Benefit Rider

Dear Sir/Madam:

Please find attached a copy of the above referenced form. This is a new form and is not intended to replace any forms previously approved by your Department. This form has been submitted in final printed form in which it will be distributed to the Insureds. This form is subject to only minor modifications in paper size and stock, ink, border, Company logo, Company address, adaptation to computer printing, and Officers' signatures. This form is also being filed on our sister companies of Stonebridge Life Insurance Company and Western Reserve Life Assurance Co. of Ohio.

Form RPR06 will be used with policy form TL03 1005 AR, which was previously approved by your Department on 9/15/06.

Intermediate Endowment Benefit Rider – This Rider provides an Endowment Benefit equal to the Net Rider Value on the Endowment Date. The Net Rider Value is shown on the Table of Rider Values for the Intermediate Endowment Benefit Rider in the Policy Specification pages. We will pay the Endowment Benefit to the Owner on the Endowment Date if the Insured is living and this Rider is still In Force. On the death of the Insured prior to the Endowment Date, we will pay the death benefit of the base Policy to which this Rider is attached. At that time, this Rider will terminate and no other benefits or Rider Values will be payable under this Rider. If this Rider is surrendered prior to the Endowment Date we will pay the Net Rider Value and the base Policy will remain In Force so long as the premiums are paid. There is a loan feature to this benefit. We have enclosed samples of the Policy Specification Pages for your review.

Should you have any questions or need any additional information, please do not hesitate to contact me. Thank you.

Sincerely,

MONUMENTAL LIFE INSURANCE COMPANY

Deb Andregg
Policy Analyst
Contract Development
Ph: (319) 355-7265 (collect)

Fax: 319-355-2501
dandregg@aegonusa.com

Company and Contact

Filing Contact Information

Debra Andregg, Policy Analyst	dandregg@aegonusa.com
4333 Edgewood Rd. NE	319-355-7265 [Phone]
MS 2225	319-355-2501 [FAX]
Cedar Rapids, IA 52499	

Filing Company Information

Monumental Life Insurance Company	CoCode: 66281	State of Domicile: Iowa
4333 Edgewood Road NE	Group Code: 468	Company Type:
Cedar Rapids, IA 52499	Group Name:	State ID Number:
(319) 355-7888 ext. [Phone]	FEIN Number: 52-0419790	

Filing Fees

Fee Required?	Yes
Fee Amount:	$50.00
Retaliatory?	No
Fee Explanation:	$50.00 per form
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Monumental Life Insurance Company	$50.00	06/24/2010	37489907

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/25/2010	06/25/2010

Disposition

Disposition Date: 06/25/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	*AEGB-126677726*	*State:*	*Arkansas*
Filing Company:	*Monumental Life Insurance Company*	*State Tracking Number:*	*46036*
Company Tracking Number:	*RPR06*		
TOI:	*L04I Individual Life - Term*	*Sub-TOI:*	*L04I.213 Specified Age or Duration - Fixed/Indeterminate Premium - Single Life*
Product Name:	*RPR06*		
Project Name/Number:	*Intermediate Endowment Benefit Rider/RPR06*		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Supporting Documents		Yes
Form	Intermediate Endowment Benefit Rider		Yes

Form Schedule

Lead Form Number: RPR06

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	RPR06	Other	Intermediate Endowment Benefit Rider	Initial		51.200	RPR06 ML.pdf

[Monumental Life Insurance Company]
Home Office: [Cedar Rapids, IA]
Administrative Office:
[4333 Edgewood Rd NE
Cedar Rapids, IA 52499]
[(319) 355-8511]

(Referred to as the Company, we, our or us)

INTERMEDIATE ENDOWMENT BENEFIT RIDER
THIS RIDER PROVIDES AN INTERMEDIATE ENDOWMENT BENEFIT PAYABLE WHEN THE LEVEL PREMIUM PERIOD SELECTED FOR THE POLICY ENDS AFTER [20] YEARS

This rider contains provisions that modify other provisions of the policy. Please read it carefully.

We have issued this rider as part of the policy to which it is attached. Except as otherwise specifically set forth below, it is subject to all of the terms of the policy.

Rider Benefit

This rider provides an Endowment Benefit as described below. The Endowment Benefit is equal to the Net Rider Value on the Endowment Date. The Net Rider Value is described below.

We will pay the Endowment Benefit to you on the Endowment Date if the Insured is living and this rider is still in effect. The Endowment Benefit will be paid in a lump sum in accordance with the terms of this rider. If the policy is In Force at the end of the endowment period, when the cash Endowment Benefit is paid, the policy will continue In Force as long as the required premiums are paid.

On the death of the Insured prior to the Endowment Date, we will pay the policy's death benefit. At that time, this rider will terminate and no other benefits or values will be payable under this rider.

If you surrender this rider prior to the Endowment Date and prior to the Insured's death, we will pay you the Net Rider Value.

Termination

This rider will terminate on the earliest of the following dates or events:

1. Payment of the Endowment Benefit; or
2. The date the policy Lapses for failure to pay a premium; or
3. The next Monthly Anniversary Date following the date you request termination of this rider; or
4. The date of surrender, termination, or conversion of the policy; or
5. The date of the death of the Insured under the policy; or
6. When any nonforfeiture option goes into effect.

Our acceptance of a premium for any period after the date of termination of this rider shall create no liability by us with respect to this rider, nor will it constitute a waiver of the termination. Any premium paid for this rider following its termination will be refunded.

Payment of death benefits on any additional person covered under any other rider attached to the policy will not trigger the termination of the Endowment Benefit or this rider.

Consideration

This rider is issued in consideration of the application and the payment of premiums as provided below.

Premiums

The premiums for this rider are shown in the Policy Specification Pages. Rider premiums are included in the total policy premium and must be paid with the policy premium. If premiums are being waived on the policy pursuant to a waiver of premium rider, then that waiver also applies to the premium for this rider. Premiums for this rider are payable for the period stated in the Policy Specification Pages. If this rider is terminated, the total premium for the policy will be reduced by the amount of the premium for this rider.

Grace Period and Lapse

This rider modifies your policy's Grace Period provision as follows:

1. If there is Loan interest due which exceeds the Net Rider Value, your policy will Lapse if the interest remains unpaid after 31 days.
2. If your policy reaches the end of a grace period, the Automatic Premium Loans provision below may apply.
3. If there is any remaining Net Rider Value when your policy Lapses, the nonforfeiture options below will apply.

Incontestability

The provisions of the policy relating to incontestability apply to this rider.

Reinstatement

If the policy has terminated, you may reinstate this rider with the policy in accordance with the Reinstatement provisions of the policy. We will not reinstate this rider if it was surrendered for its Net Rider Value, if we have paid the Endowment Benefit, or if the Insured has died. If any Loan existed when the policy Lapsed or the policy was changed to Reduced Paid-Up Insurance, you may repay the outstanding Loan with interest or it will be reinstated with interest with your policy. Interest on the Loan will be compounded annually from the date of Lapse at the Loan interest rate of 7.4% in advance per annum.

Conversion Privilege

If you convert the policy, this rider will terminate. At that time, you may elect to surrender this rider or apply any Net Rider Value available at the time of conversion as premium for the new policy. You may not convert the policy if the policy coverage is continued as Reduced Paid-Up Insurance.

Definitions

When we use the following words in this rider, this is what we mean:

Eligible Premiums means the premiums paid for the basic policy and this rider, excluding any substandard premiums and any premiums for other riders. Eligible Premiums do not include the portion of any premium paid which is applicable to any unexpired portion of a Policy Year.

Endowment Benefit is equal to the Net Rider Value on the Endowment Date.

Endowment Date means the date on which we will pay the Endowment Benefit as described below. This date is shown in the Policy Specification Pages.

Lapse or Lapsed means the policy has reached the end of the grace period and premium remains in default or unpaid Loan interest due exceeds the Net Rider Value. If the policy Lapses, the Insured's life will no longer be insured under the terms of the policy except as set forth in the Nonforfeiture Options provision of this rider.

Loan means a loan secured by this rider, including Loan interest.

Loan Value means the maximum amount which may be borrowed under the Rider Loan provision.

Net Rider Value is the Rider Value minus any outstanding Loan.

Rider Date is the date from which rider months, years, and anniversaries are measured. The Rider Date is the Policy Date.

Rider Value means the amount available to you under the terms of this rider (see Rider Value and Endowment Benefit section). This amount is available for Loan as described in the Rider Loan provision.

Table of Rider Values means the Table of Rider Values for the Intermediate Endowment Benefit Rider included in the Policy Specification Pages.

Rider Value

This rider provides benefits based on the Rider Value. The Rider Value is a percentage of the Eligible Premiums paid as set forth in the Table of Rider Values. Projected Rider Values at the end of certain policy years are shown in the Table of Rider Values. The Rider Values shown are based on the initial premium mode applicable to the policy and assume that all premiums have been paid to the Policy Anniversary. Rider Values will vary if any premiums are paid on a different mode or if any premiums have not been paid. The Rider Value will not be reduced on account of the waiver of premiums under any waiver of premium rider. The Rider Value will be reduced if accelerated death benefits are paid under the policy, but it will not be reduced by any other benefit or claim payments under the policy. There is no Rider Value after the Endowment Date.

Accelerated Benefits

If an accelerated death benefit is paid under the policy or any rider:

1. The accumulated Eligible Premiums and Rider Value will be reduced in proportion to the reduction in the Face Amount.
2. If there is a Loan outstanding, the Loan must be reduced in proportion to the reduction in the Face Amount. The amount necessary to repay this portion of the Loan will be deducted from the accelerated benefit proceeds.
3. The premium for the policy and this rider will be reduced to reflect the reduced Face Amount, except that no reduction will be applied to the portion of the premium that is attributable to the policy fee payments.

Surrender of Rider

You may surrender this rider for its Net Rider Value by returning this rider to us with a request for surrender during the lifetime of the Insured and prior to the Endowment Date. In such case, this rider will terminate on the date we receive your request; except for payment of the Net Rider Value, this rider will then provide no further benefit or value. You may surrender this rider without terminating the policy.

Nonforfeiture Options

If the policy Lapses as provided in the policy's Grace Period provision, you may apply the Net Rider Value, if any, to one of the two options below. We will require your Written Request and the return of the policy. If we do not receive your written instructions by the end of the grace period, the Net Rider Value will automatically be applied to the Reduced Paid-Up Insurance option.

1. Rider Surrender – This rider may be surrendered for its Net Rider Value in accordance with the Surrender of Rider provision.
2. Reduced Paid-Up Insurance – You may use the Net Rider Value to

continue your Policy coverage as a nonparticipating paid-up endowment policy at Age 95, at the net single premium rate for the Insured's attained Age. The face amount of the paid-up policy will be equal to or less than the current Face Amount at the time you elect this option, payable under the same conditions as the policy.

Rider Loan

We will make a Loan up to the Loan Value. When this rider has a Rider Value, we will make a Loan subject to the following conditions:

1. The Loan Value is the Rider Value on the date of the Loan minus:
   a. Any existing Loan;
   b. Unpaid interest, if any, on the amount of any existing Loan; and
   c. Interest on the proposed Loan to the end of the Policy Year.

2. We will charge interest on the total Loan balance each year, in advance, on the Policy Anniversary. The Loan interest rate is 7.4% in advance per annum. Interest is payable in advance on the date of the Loan to the end of the Policy Year. Any interest not paid in cash will be added to the Loan if there is sufficient Loan Value. We will charge the same interest rate on the entire Loan, including any interest that has been added to the Loan.

3. If the Insured dies, we will deduct the outstanding Loan from the policy's death benefit before we pay the death benefit to the Beneficiary.

4. If an accelerated death benefit is paid under the policy or any rider, we will deduct a portion of any outstanding Loan from the accelerated death benefit proceeds before we pay the accelerated death benefit.

5. The Loan will be secured by that portion of the Rider Value equal to the amount of the Loan.

Loan Repayment

You may repay part or all of any outstanding Loan balance at any time while the Insured is living.

If you wish to make a Loan repayment, you must tell us that the payment you send us is for that purpose. Unless your payment is clearly marked as a Loan repayment, we will apply it first to any premium due. Any remaining balance will then be applied as a Loan repayment. When we receive a Loan repayment, we will apply it first to any Loan interest due, and then to the amount of the Loan.

The policy will not automatically Lapse if you do not repay a Loan. However, the policy may Lapse if the Net Rider Value is not large enough to cover any Loan interest due that is not paid in cash. (See Grace Period and Lapse provision of this rider for additional details.

Automatic Premium Loans

If this provision is in effect, any premium which remains unpaid at the end of a grace period will be paid by automatic Loan subject to the following conditions:

1. If the Loan Value of this rider is insufficient to pay a quarterly policy premium, no automatic loan will be made.
2. If on a Policy Anniversary, two or more premiums due immediately before that anniversary have been paid by automatic premium Loan, we may change the frequency of premium payment to annual provided the Loan Value of this rider is sufficient to pay the next annual policy premium,
3. The automatic premium Loan is subject to the Rider Loan provision.

This provision will only be in effect if you send a Written Request to our Administrative Office. You may terminate this provision by sending in a subsequent Written Request to our Administrative Office.

Deferral of Rider Value and Loan Payment

We reserve the right to defer payment of the Net Rider Value for up to six months after we receive your Written Request. We will pay interest at a rate not less than the minimum rate required by state law, if the deferral period is 30 days or more.

We may delay making a Loan to you for up to six months after we receive your Written Request for the Loan. We will not delay any Loan made to pay premiums due to us on the policy.

Basis Used for Calculations

The Reduced Paid-Up Insurance option is based on:

1. 2001 CSO Male and Female Nonsmoker and Smoker Ultimate Tables;
2. Age last birthday;
3. Maximum interest rate permissible by the Standard Nonforfeiture Law;
4. Death occurring at the end of the Policy Year.

The Net Rider Value will not be less than the minimum values required by or pursuant to the NAIC Standard Nonforfeiture Law for Life Insurance, model 808 and Actuarial Guideline XLV.

A detailed statement of the method of computation of the values and benefits has been filed with the Interstate Insurance Product Regulation Commission.

Death Benefit

This rider modifies the policy's death benefit as set forth in this provision. While this rider is in effect the death benefit is the greater of:

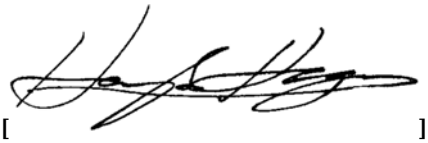
1. The Face Amount; or
2. The amount required for the policy to qualify as a life insurance contract under Section 7702 of the Internal Revenue Code.

If we pay any portion of the Rider Value pursuant to a request received by us after the death of the Insured, we will deduct the amount of such payment from the death benefit.

The policy to which this rider is attached is intended to qualify under Section 7702 of the Internal Revenue Code as a life insurance contract for federal income tax purposes. The provisions of the policy and this rider will be interpreted to ensure tax qualification regardless of any language to the contrary.

Signed for us at our home office.

[ ]
[Secretary]



[ ]
[President]

Supporting Document Schedules

Item Status: **Status Date:**

Satisfied - Item: Flesch Certification

Comments:

Attachment:

Flesch Score ML.pdf

Item Status: **Status Date:**

Satisfied - Item: Supporting Documents

Comments:

Attachments:

AR - Bulletin 11-83.pdf
AR - Cert of Compliance 23-79-138.pdf
AR - Guarantee Assoc Cert 49 ML.pdf
AR - Rule and Regulation 19.pdf
Mon Life cover letter.pdf
SOV - RPR06 ML.pdf
TL03 1005 - 20 Year ROP Spec Page _250K M NT 20 YT_.pdf

MONUMENTAL LIFE INSURANCE COMPANY
FLESCH READABILITY CERTIFICATION

Form Number (may vary by state)	**Flesch Score**
RPR06	51.2

I certify that the machine scored Flesch Readability score(s) for the above mentioned form(s) is/are accurate.

Cheryl Bock

Cheryl Bock, Assistant Vice President of Contract Development

MONUMENTAL LIFE INSURNACE COMPANY

BULLETIN 11-83
STATE OF ARKANSAS

Form Number: RPR06

Date: June 11, 2010

I hereby certify that the accompanying life product is in compliance with Bulletin 11-83.

Digitally signed by Roger Hallquist
DN: cn=Roger Hallquist, c=US,
o=AFP, ou=Product Actuary
Date: 2008.02.28 14:23:15 -06'00'

Roger Hallquist, F.S.A., M.A.A.A, Vice President and Product Actuary

MONUMENTAL LIFE INSURANCE COMPANY

CERTIFICATION OF
ARKANSAS INSURANCE CODE
23-79-138

Policy Number: RPR06

Date: June 11, 2010

I hereby certify that the accompanying life product is in compliance with Arkansas Insurance Code 23-79-138.

Cheryl Bock

Digitally signed by CBock
DN: cn=CBock, c=US
Date: 2008.02.28 13:46:12
-06'00'

Cheryl Bock, Assistant Vice President, Contract Development

MONUMENTAL LIFE INSURANCE COMPANY

CERTIFICATION OF REGULATION 49
STATE OF ARKANSAS

Form Number: RPR06

Date: June 11, 2010

This is submitted in Compliance with Regulation 49 of the Arkansas Insurance Code.

I hereby certify that the accompanying life product is in compliance with Regulation 49 in that a Life and Health Guaranty Association notice will be given to each policy owner at the time of issue.

MONUMENTAL LIFE INSURANCE COMPANY

Cheryl Bock

Cheryl Bock, Assistant Vice President, Contract Development

MONUMENTAL LIFE INSURANCE COMPANY

RULE AND REGULATION 19
STATE OF ARKANSAS

Form Number: RPR06

Date: June 11, 2010

I hereby certify that the accompanying life product is in compliance with Rule and Regulation 19.

Digitally signed by Roger Hallquist
DN: cn=Roger Hallquist, c=US,
o=AFP, ou=Product Actuary
Date: 2008.02.28 13:32:55 -06'00'

Roger Hallquist, F.S.A., M.A.A.A, Vice President and Product Actuary

4333 Edgewood Road NE
Cedar Rapids, Iowa 52499

May 24, 2010

Commissioner of Insurance
Arkansas Department of Insurance
1200 West 3rd Street
Little Rock, Arkansas 72201-1904

Re: Monumental Life Insurance Company **NAIC #468-66281**
Form Number:
RPR06 – Intermediate Endowment Benefit Rider

Dear Sir/Madam:

Please find attached a copy of the above referenced form. This is a new form and is not intended to replace any forms previously approved by your Department. This form has been submitted in final printed form in which it will be distributed to the Insureds. This form is subject to only minor modifications in paper size and stock, ink, border, Company logo, Company address, adaptation to computer printing, and Officers' signatures. This form is also being filed on our sister companies of Stonebridge Life Insurance Company and Western Reserve Life Assurance Co. of Ohio.

Form RPR06 will be used with policy form TL03 1005 AR, which was previously approved by your Department on 9/15/06.

Intermediate Endowment Benefit Rider – This Rider provides an Endowment Benefit equal to the Net Rider Value on the Endowment Date. The Net Rider Value is shown on the Table of Rider Values for the Intermediate Endowment Benefit Rider in the Policy Specification pages. We will pay the Endowment Benefit to the Owner on the Endowment Date if the Insured is living and this Rider is still In Force. On the death of the Insured prior to the Endowment Date, we will pay the death benefit of the base Policy to which this Rider is attached. At that time, this Rider will terminate and no other benefits or Rider Values will be payable under this Rider. If this Rider is surrendered prior to the Endowment Date we will pay the Net Rider Value and the base Policy will remain In Force so long as the premiums are paid. There is a loan feature to this benefit. We have enclosed samples of the Policy Specification Pages for your review.

Should you have any questions or need any additional information, please do not hesitate to contact me. Thank you.

Sincerely,

MONUMENTAL LIFE INSURANCE COMPANY

Deb Andregg
Policy Analyst
Contract Development
Ph: (319) 355-7265 (collect)
Fax: 319-355-2501
dandregg@aegonusa.com

MONUMENTAL LIFE INSURANCE COMPANY
STATEMENT OF VARIABILITY

Date: June 2, 2010

Rider Form RPR06

1 Endowment Benefit Period (Page 1): Insured may select 20 or 30 years to match the policy's level premium period.

TL03 Sample Policy Specification Pages

1 Policy Number: Issued sequentially

2 Face Amount:

Band 1: $25,000 to $100,000
Band 2: $100,001 to $249,999;
Band 3: $250,000 to $499,999;
Band 4: $500,000 to $999,999;
Band 5: $1,000,000 and above.

3 Issue Age/Sex:

RPR06 is available to these issue ages:

Term 20 Non-Tobacco:	18-55
Term 20 Tobacco:	18-40
Term 30 Non-Tobacco:	18-50
Term 30 Tobacco:	18-40

All Insureds are designated male or female.

4 Owner(s): Insured person, unless otherwise specified in the application for insurance.

5 Insured: This will change to represent the name of the Insured as shown on the application for insurance.

6 Policy Date: This will change to represent the date coverage under this Policy becomes effective.

7 Expiry Date: Attained Age 95 of the Insured

8 First Premium Increase Date: The first day on which the premium will increase.

9 Premium Class: Will be one of the following classes, depending on the Insured's underwriting status:

Preferred Elite
Preferred Plus
Preferred
Non-Tobacco
Preferred Tobacco
Tobacco

10 Amount:

Policy: Minimum $25,000, maximum subject to underwriting
Riders: Benefits are optional at the Owner's request

11 Guaranteed Premium Payments (Annual): Based on Face Amount selected.

12 Endowment Benefit Period: Insured may select 20 or 30 years to match the policy's level premium period.

13 Children's Benefit Rider: Based on Insured Child's age, sex, and rate class.

14 Intermediate Endowment Benefit Rider: Based on Insured's age, sex, rate class, and endowment period.

15 Total Guaranteed Annual Premium on Policy Date: Annual Policy/benefit premiums.

16 Schedule of Total Premiums: Based on a modal factor times the annual premium.

Annual: 1.00 factor
Semi-Annual: 0.51 factor
Quarterly: 0.26 factor
Monthly: 0.0875 factor

17 Guaranteed Premium Schedule: Based on benefits selected.

18 Annual Policy Fee: This charge may range from $0 to $200. The fee may change for future new issues but is fixed for each contract at policy issue. It may be lower for higher bands, and it is higher in PR than in other jurisdictions.

19 Endowment Date: Date the Endowment period ends, which corresponds to the First Premium Increase Date.

20 Table of Rider Values for the Intermediate Endowment Benefit Rider: This is a table of projected Intermediate Endowment Benefit Rider Values at the end of certain Policy years.

[Monumental Life Insurance Company]
Home Office: [Cedar Rapids, IA]
Administrative Office:
[4333 Edgewood Rd NE
Cedar Rapids, IA 52499]
[(319) 355-8511]

(Referred to as the Company, we, our or us)

INTERMEDIATE ENDOWMENT BENEFIT RIDER
THIS RIDER PROVIDES AN INTERMEDIATE ENDOWMENT BENEFIT PAYABLE WHEN THE LEVEL PREMIUM PERIOD SELECTED FOR THE POLICY ENDS AFTER [20] 1YEARS

This rider contains provisions that modify other provisions of the policy. Please read it carefully.

We have issued this rider as part of the policy to which it is attached. Except as otherwise specifically set forth below, it is subject to all of the terms of the policy.

Rider Benefit

This rider provides an Endowment Benefit as described below. The Endowment Benefit is equal to the Net Rider Value on the Endowment Date. The Net Rider Value is described below.

We will pay the Endowment Benefit to you on the Endowment Date if the Insured is living and this rider is still in effect. The Endowment Benefit will be paid in a lump sum in accordance with the terms of this rider. If the policy is In Force at the end of the endowment period, when the cash Endowment Benefit is paid, the policy will continue In Force as long as the required premiums are paid.

On the death of the Insured prior to the Endowment Date, we will pay the policy's death benefit. At that time, this rider will terminate and no other benefits or values will be payable under this rider.

If you surrender this rider prior to the Endowment Date and prior to the Insured's death, we will pay you the Net Rider Value.

Termination

This rider will terminate on the earliest of the following dates or events:

1. Payment of the Endowment Benefit; or
2. The date the policy Lapses for failure to pay a premium; or
3. The next Monthly Anniversary Date following the date you request termination of this rider; or
4. The date of surrender, termination, or conversion of the policy; or
5. The date of the death of the Insured under the policy; or
6. When any nonforfeiture option goes into effect.

Our acceptance of a premium for any period after the date of termination of this rider shall create no liability by us with respect to this rider, nor will it constitute a waiver of the termination. Any premium paid for this rider following its termination will be refunded.

Payment of death benefits on any additional person covered under any other rider attached to the policy will not trigger the termination of the Endowment Benefit or this rider.

POLICY SPECIFICATION PAGES

1 **POLICY NUMBER:** [110 01 SAMPLE]

2 **FACE AMOUNT:** $[250,000.00]

3 **ISSUE AGE/SEX:** [35]/[MALE]

4 **OWNER(S):** [JOHN DOE]

9 **PREMIUM CLASS:** [NON-TOBACCO]

5 **INSURED:** [JOHN DOE]

6 **POLICY DATE:** [JANUARY 1, 2009]

7 **EXPIRY DATE:** [JANUARY 1, 2069]

8 **FIRST PREMIUM INCREASE DATE:** [JANUARY 1, 2029]

TYPE OF COVERAGE	10 AMOUNT	POLICY YEARS PREMIUM IS PAYABLE	11 GUARANTEED PREMIUM PAYMENTS (ANNUAL)*
BASIC POLICY LEVEL TERM INSURANCE TO AGE 95 Conversion allowed prior to the earlier of: First Premium Increase Date or Insured's Age 70	$[250,000.00]	To Age 95	$ [417.50] For the First 12 [20] Policy Years
13 [CHILDREN'S BENEFIT RIDER]	[10,000.00]	TO CHILD'S AGE 25	[$60.00]
14 [INTERMEDIATE ENDOWMENT BENEFIT RIDER]		12 [20]	[$901.80]

15

*Total Guaranteed Annual Premium on Policy Date.....$ [1,379.30]

16 SCHEDULE OF TOTAL PREMIUMS

Policy Year	Annual	Semi-Annual	Quarterly	Monthly
Years 1 – [20] 12	$[1,379.30]	$[703.44]	$[358.62]	$[120.69]

17 ANNUAL PREMIUMS FOR POLICY BENEFITS

1
POLICY NUMBER: [110 01 SAMPLE]

5
INSURED: [JOHN DOE]

POLICY YEAR	**BASE POLICY	***BASE POLICY PLUS ADDITIONAL BENEFITS	POLICY YEAR	**BASE POLICY	***BASE POLICY PLUS ADDITIONAL BENEFITS
21	3,972.50	4,032.50	41	29,675.00	29,675.00
22	4,377.50	4,437.50	42	32,795.00	32,795.00
23	4,812.50	4,872.50	43	36,142.50	36,142.50
24	5,285.00	5,345.00	44	39,590.00	39,590.00
25	5,812.50	5,872.50	45	43,247.50	43,247.50
26	6,397.50	6,397.50	46	48,247.50	48,247.50
27	7,055.00	7,055.00	47	53,890.00	53,890.00
28	7,805.00	7,805.00	48	60,335.00	60,335.00
29	8,652.50	8,652.50	49	67,687.50	67,687.50
30	9,615.00	9,615.00	50	75,872.50	75,872.50
31	10,677.50	10,677.50	51	84,742.50	84,742.50
32	11,832.50	11,832.50	52	94,192.50	94,192.50
33	13,070.00	13,070.00	53	104,165.00	104,165.00
34	14,402.50	14,402.50	54	114,492.50	114,492.50
35	15,847.50	15,847.50	55	125,310.00	125,310.00
36	17,490.00	17,490.00	56	136,740.00	136,740.00
37	19,645.00	19,645.00	57	148,957.50	148,957.50
38	21,485.00	21,485.00	58	162,317.50	162,317.50
39	23,942.50	23,942.50	59	177,325.00	177,325.00
40	26,705.00	26,705.00	60	196,145.00	196,145.00

18
**INCLUDES ANNUAL POLICY FEE OF $[30.00]

***BASE POLICY PLUS ADDITIONAL BENEFITS COLUMN INCLUDES PREMIUMS FOR ANY ADDITIONAL BENEFITS WHICH MAY BE ATTACHED TO YOUR POLICY, EXCEPT FOR THE MONTHLY DISABILITY INCOME RIDER AND CRITICAL ILLNESS RIDER, IF ELECTED.

20 TABLE OF RIDER VALUES FOR THE INTERMEDIATE ENDOWMENT BENEFIT RIDER

POLICY NUMBER: [110 01 SAMPLE] 1
3 **ISSUE AGE:** [35]
ENDOWMENT DATE: [JANUARY 1, 2029] 19

Projected Rider Values at the end of certain Policy Years are shown below. The Rider Values shown are based on the initial premium mode applicable to the Policy and assume that all premiums have been paid to the Policy Anniversary. Rider Values will vary if any premiums are paid on a different mode or if any premiums have not been paid.

END OF POLICY YEAR	PERCENTAGE OF ELIGIBLE PREMIUMS	RIDER VALUE	*PAID-UP INSURANCE
1	0.00%	-	-
2	0.00%	-	-
3	0.00%	-	-
4	8.80%	464.39	2,702.06
5	23.10%	1,523.79	8,498.48
6	34.40%	2,723.04	14,559.31
7	42.80%	3,952.62	20,264.21
8	49.20%	5,192.76	25,534.19
9	54.40%	6,459.29	30,474.50
10	58.60%	7,731.10	35,008.79
11	64.00%	9,287.87	40,382.76
12	68.50%	10,844.65	45,286.98
13	72.60%	12,451.55	49,947.79
14	76.40%	14,111.23	54,372.86
15	79.80%	15,792.02	58,452.60
16	84.30%	17,794.72	63,282.16
17	88.30%	19,804.01	67,685.34
18	91.90%	21,823.86	71,712.39
19	95.80%	24,013.90	75,899.77
20	100.00%	26,386.00	80,266.01
21 & LATER	0.0	0.00	0.00

*The Paid-Up insurance amount is the amount of Reduced Paid-Up Insurance that the Rider Value depicted would purchase at the end of the applicable Policy Year if there are no Loans outstanding.

POLICY SPECIFICATION PAGES

POLICY NUMBER:	[110 01 SAMPLE]	**INSURED:**	[JOHN DOE]
FACE AMOUNT:	$[250,000.00]	**POLICY DATE:**	[JANUARY 1, 2009]
ISSUE AGE/SEX:	[35]/[MALE]	**EXPIRY DATE:**	[JANUARY 1, 2069]
OWNER(S):	[JOHN DOE]	**FIRST PREMIUM INCREASE DATE:**	[JANUARY 1, 2029]
PREMIUM CLASS:	[NON-TOBACCO]		

TYPE OF COVERAGE	AMOUNT	POLICY YEARS PREMIUM IS PAYABLE	GUARANTEED PREMIUM PAYMENTS (ANNUAL)*
BASIC POLICY LEVEL TERM INSURANCE TO AGE 95 Conversion allowed prior to the earlier of: First Premium Increase Date or Insured's Age 70	$[250,000.00]	To Age 95	$ [417.50] For the First [20] Policy Years
[CHILDREN'S BENEFIT RIDER]	[10,000.00]	TO CHILD'S AGE 25	[$60.00]
[INTERMEDIATE ENDOWMENT BENEFIT RIDER]		[20]	[$901.80]

*Total Guaranteed Annual Premium on Policy Date.....$ [1,379.30]

SCHEDULE OF TOTAL PREMIUMS

Policy Year	**Annual**	**Semi-Annual**	**Quarterly**	**Monthly**
Years 1 – [20]	$[1,379.30]	$[703.44]	$[358.62]	$[120.69]

ANNUAL PREMIUMS FOR POLICY BENEFITS

POLICY NUMBER: [110 01 SAMPLE] **INSURED:** [JOHN DOE]

POLICY YEAR	**BASE POLICY	***BASE POLICY PLUS ADDITIONAL BENEFITS	POLICY YEAR	**BASE POLICY	***BASE POLICY PLUS ADDITIONAL BENEFITS
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TABLE OF RIDER VALUES FOR THE INTERMEDIATE ENDOWMENT BENEFIT RIDER

POLICY NUMBER: [110 01 SAMPLE]
ISSUE AGE: [35]
ENDOWMENT DATE: [JANUARY 1, 2029]

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