

SERFF Tracking Number: AEGE-126664743 State: Arkansas
Filing Company: Transamerica Life Insurance Company State Tracking Number: 45901
Company Tracking Number:
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: Loan Provision AE
Project Name/Number: Loan Provision AE /AE712LP 0310

Filing at a Glance

Company: Transamerica Life Insurance Company

Product Name: Loan Provision AE

SERFF Tr Num: AEGE-126664743 State: Arkansas

TOI: L06I Individual Life - Variable

SERFF Status: Closed-Approved-
Closed State Tr Num: 45901

Sub-TOI: L06I.002 Single Life - Flexible
Premium

Co Tr Num: State Status: Approved-Closed

Filing Type: Form

Author: Dawn Radack

Reviewer(s): Linda Bird

Date Submitted: 06/08/2010

Disposition Date: 06/16/2010

Disposition Status: Approved-
Closed

Implementation Date Requested: 08/01/2010

Implementation Date:

State Filing Description:

General Information

Project Name: Loan Provision AE

Status of Filing in Domicile: Authorized

Project Number: AE712LP 0310

Date Approved in Domicile: 03/15/2010

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/16/2010

Explanation for Other Group Market Type:

State Status Changed: 06/16/2010

Deemer Date:

Created By: Dawn Radack

Submitted By: Dawn Radack

Corresponding Filing Tracking Number:

Filing Description:

This is a new form and not intended to replace any form previously approved by your Department. The form is submitted in final print and subject to only minor modifications in paper size and stock, ink, border, Company logo and adaptation to computer printing.

This form is for use in the corporate owned life (COLI) insurance market. It will be used with policy WL717 136 84 798, which is a variable insurance policy previously approved by your department on 9/29/98 and updated for 2001 CSO on 2/20/08.

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Form AE712LP 0310 changes the policy loan provision of form WL717 136 84 798 by amending all existing and new policies. The amendatory endorsement will capitalize loan interest in arrears on the policy anniversary instead of in advance at the time each new policy loan is made. That is, the part of the policy's Cash Value that represents collateral for the policy loan will be trued-up to 100% of the policy debt instead of being trued-up to the policy debt plus interest to the next policy anniversary.

No policy loans have been taken on this policy form. We anticipate any and all policy loans that will be made by policy owners under this policy form will be administered under these new terms.

Should you have any questions, you may reach me by phone at (319)355-4266, by email at Dradack@aegonusa.com, or by sending a fax to (319)888-6984.

Company and Contact

Filing Contact Information

Dawn Radack, Forms Filing Manager dradack@Aegonusa.com
 4333 Edgewood Rd. NE 319-355-4266 [Phone]
 Cedar Rapids, IA 52499 319-355-6292 [FAX]

Filing Company Information

Transamerica Life Insurance Company CoCode: 86231 State of Domicile: Iowa
 4333 Edgewood Rd. NE Group Code: 468 Company Type: Life
 Cedar Rapids, IA 52499 Group Name: State ID Number:
 (319) 369-2419 ext. [Phone] FEIN Number: 39-0989781

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: 1 AE filed
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Transamerica Life Insurance Company	\$50.00	06/08/2010	37073032

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/16/2010	06/16/2010

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
It is ok to review the filing again.	Note To Reviewer	Dawn Radack	06/14/2010	06/14/2010
temporarily stop the review	Note To Reviewer	Dawn Radack	06/09/2010	06/09/2010

SERFF Tracking Number: *AEGE-126664743* *State:* *Arkansas*
Filing Company: *Transamerica Life Insurance Company* *State Tracking Number:* *45901*
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Product Name: *Loan Provision AE*
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Disposition

Disposition Date: 06/16/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: AEGE-126664743 State: Arkansas
 Filing Company: Transamerica Life Insurance Company State Tracking Number: 45901
 Company Tracking Number:
 TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium
 Product Name: Loan Provision AE
 Project Name/Number: Loan Provision AE /AE712LP 0310

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form	Loan Provision Amendatory Endorsement		Yes

SERFF Tracking Number: AEGE-126664743 State: Arkansas
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Company Tracking Number:
TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium
Product Name: Loan Provision AE
Project Name/Number: Loan Provision AE /AE712LP 0310

Note To Reviewer

Created By:

Dawn Radack on 06/14/2010 03:10 PM

Last Edited By:

Linda Bird

Submitted On:

06/16/2010 11:17 AM

Subject:

It is ok to review the filing again.

Comments:

The filing is ready for review again with no changes necessary. Sorry for the confusion.

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Product Name: Loan Provision AE
Project Name/Number: Loan Provision AE /AE712LP 0310

Note To Reviewer

Created By:

Dawn Radack on 06/09/2010 10:47 AM

Last Edited By:

Linda Bird

Submitted On:

06/16/2010 11:17 AM

Subject:

temporarily stop the review

Comments:

I just realized that the wrong AE was attached to the filing. Can you please stop the review process until I can attached the correct form? It should only be a few days.

Thanks.

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Form Schedule

Lead Form Number: AE712LP 0310

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	AE712LP 0310	Policy/Cont ract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		0.000	AE712LP 0310.pdf



TRANSAMERICA LIFE INSURANCE COMPANY

Home Office located at: 4333 Edgewood Road N.E., Cedar Rapids, Iowa 52499
A Stock Company

AMENDATORY ENDORSEMENT

The Policy to which this Amendatory Endorsement is attached will be amended as follows:

Section 7 - Loans, page 14, is hereby amended by the deletion of the page in its entirety. The following page will be substituted in its place.

Signed for us at our Home Office.

SECRETARY

PRESIDENT

SECTION SEVEN - LOANS

7.1 Loan Value

Using this policy as sole security, you can borrow a minimum of \$500 and up to the Loan Value of this policy. The Loan Value on any given date is equal to 90% of the Net Cash Value on that date, except as described in page 5A.

7.2 Establishment Of Loan Account

When a loan is requested, an amount is Transferred from the Subaccounts to the Loan Account equal to the requested loan amount. This Transfer will be made on a pro-rata basis from the various Subaccounts unless you request otherwise.

7.3 Value Of Loan Account

The loan account secures policy debt and is a part of our General Account. The amount in the Loan Account on any date will not be less than:

- (a) the amount in the Loan Account on the prior Policy Anniversary, increased with interest; plus
- (b) any loan taken since the prior Policy Anniversary, increased with interest; less
- (c) any loan amount repaid since the prior Policy Anniversary, increased with interest.

Amounts in the Loan Account are credited with interest at a rate equal to the loan interest rate less a loan interest margin.

7.4 Loan Interest Rate

Except as described in the next paragraph, the maximum variable loan interest rate charged is the higher of (A) and (B), where:

- (a) is the monthly average of the Moody's Corporate Bond Yield Average- Monthly Average Corporates, as published by Moody's Investors Service, Inc. or its successor, for the calendar month ending two months before the month in which the Policy Anniversary occurs; or
- (b) 6%

The variable loan interest rate applicable to your policy will be determined annually and will be effective for 12 months from the Policy Anniversary.

The interest rate we charge will be increased if the maximum variable loan interest rate increases by 1/2% or more from that of the preceding policy year.

The interest rate we charge will be decreased if the maximum variable loan interest rate decreases by 1/2% or more from that of the preceding policy year.

Any change in the interest rate will be effective on the Policy Anniversary.

The revised interest rate will be charged on the entire outstanding loan during the year.

We will notify you of the current Loan Interest Rate on your policy when you make a loan on your policy or we increase the interest rate on an existing loan.

If the Moody's Corporate Bond Yield Average- Monthly Average Corporates is no longer published, we reserve the right to select a substitute that we deem appropriate, subject to any applicable law or regulation.

Loan interest in arrears is due on each Policy Anniversary and on the date a loan is repaid. Interest not paid when due will be added to the loan principal and bear interest at the same rate.

7.5 Loan Interest Margin

The Loan Interest Margin will never be more than:

- * 2.00% for the first 10 policy years;
- * 1.50% for the 11th through 20th policy years; and
- * 1.00% after the 20th year..

7.6 Crediting Of Loan Payments

All or part of an unpaid loan can be repaid before the Insured's death or before the policy is surrendered. An amount equal to the portion of any loan repaid, but not more than the amount in the Loan Account will be Transferred from the Loan Account to the Subaccounts using the allocation election in effect at the time of repayment.

On each Policy Anniversary, if the amount of any outstanding policy loans exceeds the amount in the Loan Account, the excess will be transferred on a pro-rata basis from the various Subaccounts unless you request a different basis.

7.7 Failure To Repay A Loan

In a given Policy Year, it may happen that, based on the loan interest rate in effect when that year began (ignoring any subsequent increase in that rate during that year), an unpaid loan will exceed the Cash Value. In that case, we will mail a notice to you at your last known address, and a copy of the last known address of any assignee on our records. All insurance will end 31 days after the date on which we mail that notice to you if the excess of the unpaid loan over the Cash Value is not paid within that 31 days.

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Supporting Document Schedules

Item Status: **Status**
Date:

Satisfied - Item: Application

Comments:

Applications GI APP 1008, MI APP 1008 and SI APP 1008 will be used with the policy that this AE is attached. The applications were approved 6/23/2009.