

SERFF Tracking Number: AMLC-126667182 State: Arkansas
Filing Company: Liberty National Life Insurance Company State Tracking Number: 45917
Company Tracking Number: FORM 5147
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Basis of Computation of Guaranteed Policy Values
Project Name/Number: Basis of Computation of Guaranteed Policy Values/Form 5147

Filing at a Glance

Company: Liberty National Life Insurance Company

Product Name: Basis of Computation of SERFF Tr Num: AMLC-126667182 State: Arkansas

Guaranteed Policy Values

TOI: L08 Life - Other

SERFF Status: Closed-Accepted State Tr Num: 45917

For Informational Purposes

Sub-TOI: L08.000 Life - Other

Co Tr Num: FORM 5147

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Author: Mary Johnson

Disposition Date: 06/16/2010

Date Submitted: 06/10/2010

Disposition Status: Accepted For

Informational Purposes

Implementation Date:

Implementation Date Requested:

State Filing Description:

General Information

Project Name: Basis of Computation of Guaranteed Policy Values

Status of Filing in Domicile: Pending

Project Number: Form 5147

Date Approved in Domicile:

Requested Filing Mode: Informational

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/16/2010

Explanation for Other Group Market Type:

State Status Changed: 06/16/2010

Deemer Date:

Created By: Mary Johnson

Submitted By: Mary Johnson

Corresponding Filing Tracking Number:

Filing Description:

We are submitting for your information Form 5147, a Basis of Computation of Guaranteed Policy Values insert page, which is currently in use with base policy Form 8039, Whole Life Insurance Policy, when issued in the individual life insurance market at face amounts greater than \$20,000. Effective with new issues of base policy Form 8039 on or after September 1, 2010, the Form 5147 insert page will be used in order to implement sex-distinct cash values at all face amounts and in both the individual and worksite marketplaces. Form 8039 will also provide for sex-distinct and smoker-distinct premiums after this date in the individual market, and for sex-distinct and composite-smoker premiums in the worksite market.

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Form 8039, Whole Life Insurance Policy, was previously approved for use in your state on 09/19/95. Form 5147 was approved on 6/27/06, as a insert page to Form 8039, to implement the 2001 Commissioner's Standard Ordinary (CSO) Table and to comply with the maximum Non-forfeiture Interest Rate of 5%.

Application A-250, Ed. 3-06, approved in your state on 04/12/06, will be used to apply for Form 8039 in the individual market. Application R2520A (0110), approved in your state on 1/14/10, will be used to apply for form 8039 in the worksite market.

Also included with this filing are: the Form 8039 policy data page with the table of guaranteed cash values, an actuarial memorandum, and any transmittal documents, filing fees or other documents required by your state. We hereby certify that no other changes have been made to the policy form and that Form 8039 will continue to be marketed through our agency distribution system.

To the best of our knowledge and belief, this form complies with the laws and regulations of your state, and does not contain any language that is unusual in terms of normal company or industry standards.

Company and Contact

Filing Contact Information

Mary Johnson, Compliance Analyst mjohnson@torchmarkcorp.com
 3700 S. Stonebridge Drive 214-544-5335 [Phone]
 McKinney, TX 75070 972-569-3728 [FAX]

Filing Company Information

Liberty National Life Insurance Company CoCode: 65331 State of Domicile: Nebraska
 2001 Third Avenue South Group Code: 290 Company Type: Life and Health
 Birmingham, AL 35233 Group Name: Liberty National Life State ID Number:
 (800) 288-2722 ext. 2912[Phone] FEIN Number: 63-0124600

Filing Fees

Fee Required? No
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
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Liberty National Life Insurance Company \$0.00 06/10/2010

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	06/16/2010	06/16/2010

SERFF Tracking Number: *AMLC-126667182* *State:* *Arkansas*
Filing Company: *Liberty National Life Insurance Company* *State Tracking Number:* *45917*
Company Tracking Number: *FORM 5147*
TOI: *L08 Life - Other* *Sub-TOI:* *L08.000 Life - Other*
Product Name: *Basis of Computation of Guaranteed Policy Values*
Project Name/Number: *Basis of Computation of Guaranteed Policy Values/Form 5147*

Disposition

Disposition Date: 06/16/2010

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Actuarial Memorandum		No
Supporting Document	Table of Guaranteed Values		Yes
Supporting Document	Basis of Compuation of Guaranteed Policy Values		Yes

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Table of Guaranteed Values Comments: Attachment: TOGV- 2010.pdf		

	Item Status:	Status Date:
Satisfied - Item: Basis of Computation of Guaranteed Policy Values Comments: Attachment: 5147.pdf		

TABLE OF GUARANTEED VALUES WHOLE LIFE POLICY

INSURED JOHN DOE

POLICY NUMBER 1234567

DEATH BENEFIT \$10,000

END OF POLICY YEAR	ATTAINED AGE OF INSURED	CASH VALUE	REDUCED PAID-UP INSURANCE	EXTENDED TERM INSURANCE YEARS MONTH
1	36	\$ 0.00	\$ 0	0 0
2	37	0.00	0	0 0
3	38	37.80	230	2 8
4	39	125.50	710	7 4
5	40	216.80	1,170	11 0
6	41	311.60	1,620	13 11
7	42	409.80	2,040	15 11
8	43	511.40	2,440	17 7
9	44	616.20	2,820	18 11
10	45	724.20	3,180	19 10
11	46	835.60	3,530	20 7
12	47	950.50	3,860	21 2
13	48	1,069.60	4,180	21 8
14	49	1,193.50	4,480	22 1
15	50	1,322.10	4,770	22 4
16	51	1,455.40	5,050	22 7
17	52	1,592.90	5,310	22 8
18	53	1,734.30	5,570	22 9
19	54	1,879.20	5,810	22 8
20	55	2,027.30	6,030	22 8
25	60	2,816.50	7,010	21 7
30	65	3,674.10	7,770	19 11

WHOLE LIFE

NONFORFEITURE INTEREST RATE 5.00%

**BASIS OF COMPUTATION
OF GUARANTEED POLICY VALUES**

The guaranteed policy values are based on an interest rate of 5.00 percent per year and curtate functions. The 2001 Commissioner's Standard Ordinary Male Composite Ultimate Mortality Table, Age Last Birthday, for males; and 2001 Commissioner's Standard Ordinary Female Composite Ultimate Mortality Table, Age Last Birthday, for females are used in computing guaranteed cash values, guaranteed paid-up insurance, and extended term insurance. It is assumed that premiums are paid when due. Cash values are calculated in accordance with the Standard Nonforfeiture Law.

The policy values are figured using the benefits for this policy only. Rider benefits are not included.

A detailed statement of the way we compute the policy values is on file with the state where this policy was delivered. None of the values are less than those required by the laws of that state.

LIBERTY NATIONAL LIFE INSURANCE COMPANY

Sanny Hutchison
Secretary

Anthony L. McWhorter
Chief Executive Officer