

SERFF Tracking Number: CEUL-126654129 State: Arkansas
Filing Company: Central United Life Insurance Company State Tracking Number: 45857
Company Tracking Number: AR_GROUP #3_2010
TOI: H07I Individual Health - Specified Disease - Limited Benefit Sub-TOI: H07I.002A Dread Disease - Cancer Only
Product Name: Cancer Group #3
Project Name/Number: Cancer Group #3/

Filing at a Glance

Company: Central United Life Insurance Company

Product Name: Cancer Group #3 SERFF Tr Num: CEUL-126654129 State: Arkansas
TOI: H07I Individual Health - Specified Disease - Limited Benefit SERFF Status: Closed- Disapproved State Tr Num: 45857
Sub-TOI: H07I.002A Dread Disease - Cancer Only Co Tr Num: AR_GROUP #3_2010 State Status: Disapproved-Closed
Filing Type: Rate Reviewer(s): Rosalind Minor
Authors: Velvet Giron, Elizabeth Tseng Disposition Date: 06/04/2010
Date Submitted: 06/02/2010 Disposition Status: Disapproved
Implementation Date Requested: 10/01/2010 Implementation Date:

State Filing Description:

General Information

Project Name: Cancer Group #3 Status of Filing in Domicile: Pending
Project Number: Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: 25% Group Market Type:
Filing Status Changed: 06/04/2010 Explanation for Other Group Market Type:
State Status Changed: 06/04/2010
Deemer Date: Created By: Velvet Giron
Submitted By: Velvet Giron Corresponding Filing Tracking Number:
Filing Description:
Re:
NAIC # 61883 Central United Life Insurance
Rate Increase: Cancer Pool Group #3

Enclosed for filing, please find our proposed rate increase for Cancer Pool Group #3. This is a closed block of business composed of Cancer policies that are Guaranteed Renewable or Optionally Renewable.

SERFF Tracking Number: CEUL-126654129 State: Arkansas
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 Company Tracking Number: AR_GROUP #3_2010
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: Cancer Group #3
 Project Name/Number: Cancer Group #3/

An actuarial study of our business in this line has revealed that our current rates are inadequate to support our experience. We have included the required Actuarial Memorandum detailing the actuarial analysis of our experience.

The Company is requesting a 25% rate increase. The increase will be applied uniformly to all policyholders within the state.

We appreciate the Department's time and consideration in the review of this filing.

Company and Contact

Filing Contact Information

Velvet Giron, Statistician Technician I
 Wortham Tower
 2727 Allen Parkway
 Suite 500
 Houston, TX 99019-2100

vgiron@manhattanlife.com
 713-529-0045 [Phone] 5109 [Ext]
 713-529-9425 [FAX]

Filing Company Information

Central United Life Insurance Company
 Wortham Tower
 2727 Allen Parkway
 Suite 500
 Houston, TX 77019-2100
 (713) 529-0045 ext. [Phone]

CoCode: 61883
 Group Code:
 Group Name:
 FEIN Number: 42-0884060

State of Domicile: Arkansas
 Company Type:
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? Yes
 Fee Explanation: Rates = \$50.00
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Central United Life Insurance Company	\$50.00	06/02/2010	36953868

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Product Name: Cancer Group #3
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Rosalind Minor	06/04/2010	06/04/2010

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Disposition

Disposition Date: 06/04/2010

Implementation Date:

Status: Disapproved

Comment:

It is the primary mission of the Arkansas Insurance Department to protect consumers.

Given the current state of the economy, the relative poverty of our state, and the fact that many individuals in Arkansas live on a fixed income combined with the history of the rate increases on this block of business, we think it would be inappropriate to allow another rate increase on this block of business at this time.

Additionally, given the small number of insureds affected by this rate increase, we are not concerned that our failure to approve the rate increase will have a negative effect of the solvency of Central United Life Insurance Company.

Effective on this date, we are disapproving your request for a rate increase.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Central United Life	25.000%	25.000%	\$43,403	95	\$173,612	25.000%	25.000%

<i>SERFF Tracking Number:</i>	<i>CEUL-126654129</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Central United Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>45857</i>
<i>Company Tracking Number:</i>	<i>AR_GROUP #3_2010</i>		
<i>TOI:</i>	<i>H071 Individual Health - Specified Disease - Limited Benefit</i>	<i>Sub-TOI:</i>	<i>H071.002A Dread Disease - Cancer Only</i>
<i>Product Name:</i>	<i>Cancer Group #3</i>		
<i>Project Name/Number:</i>	<i>Cancer Group #3/</i>		
Insurance Company			

SERFF Tracking Number: CEUL-126654129 *State:* Arkansas
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Company Tracking Number: AR_GROUP #3_2010
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Disapproved	No
Rate	Appendix D - Rates	Disapproved	No

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Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 15.000%
Effective Date of Last Rate Revision: 09/01/2009
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Central United Life Insurance Company	25.000%	25.000%	\$43,403	95	\$173,612	25.000%	25.000%