

SERFF Tracking Number: FUDL-126670089 State: Arkansas
 Filing Company: Funeral Directors Life Insurance Company State Tracking Number: 45922
 Company Tracking Number: END01CSO-2
 TOI: L07G Group Life - Whole Sub-TOI: L07G.101 Fixed/Indeterminate Premium - Single Life
 Product Name: END01CSO-2
 Project Name/Number: /END01CSO-2

Filing at a Glance

Company: Funeral Directors Life Insurance Company

Product Name: END01CSO-2

TOI: L07G Group Life - Whole

Sub-TOI: L07G.101 Fixed/Indeterminate
 Premium - Single Life

Filing Type: Form

SERFF Tr Num: FUDL-126670089 State: Arkansas

SERFF Status: Closed-Approved-
 Closed State Tr Num: 45922

Co Tr Num: END01CSO-2

State Status: Approved-Closed

Author: Mike Walls

Date Submitted: 06/10/2010

Reviewer(s): Linda Bird

Disposition Date: 06/16/2010

Disposition Status: Approved-
 Closed

Implementation Date Requested: On Approval

State Filing Description:

Implementation Date:

General Information

Project Name:

Project Number: END01CSO-2

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 06/16/2010

Status of Filing in Domicile: Authorized

Date Approved in Domicile: 11/25/2008

Domicile Status Comments:

Market Type: Group

Group Market Size: Small and Large

Group Market Type: Trust

Explanation for Other Group Market Type:

State Status Changed: 06/16/2010

Created By: Mike Walls

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Mike Walls

Filing Description:

An Endorsement that changes the "Basis of Value" section of the policy or certificate. The change is to replace "1980" with "2001".

Company and Contact

Filing Contact Information

Mike Walls,

chaselaw@camalott.com

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P.O. Box 726 325-673-3745 [Phone]
 Abilene, TX 79604

Filing Company Information

Funeral Directors Life Insurance Company CoCode: 99775 State of Domicile: Texas
 6550 Directors Parkway Group Code: 801 Company Type: Life
 Abilene, TX 79606 Group Name: DIG State ID Number:
 (325) 695-3412 ext. [Phone] FEIN Number: 74-1001040

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? Yes
 Fee Explanation: The fee is based on the Texas (state of domicile) Department of Insurance Filing Fee Schedule.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Funeral Directors Life Insurance Company	\$100.00	06/10/2010	37143197

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/16/2010	06/16/2010

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Disposition

Disposition Date: 06/16/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Arkansas Policy List		Yes
Supporting Document	Cover/Explanation Memorandum		Yes
Form	END01CSO-2		Yes

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Form Schedule

Lead Form Number: END01CSO-2

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	END01CSO-2	Certificate Amendment, Insert Page, Endorsement or Rider	END01CSO-2	Initial		76.550	END01CSO2.pdf

FUNERAL DIRECTORS LIFE INSURANCE COMPANY

ABILENE, TEXAS

ENDORSEMENT

The "BASIS OF COMPUTATION" section of the policy or certificate is changed. The change is to replace "1980" with "2001". There are no other changes.



President



Secretary

END01CSO-2

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Supporting Document Schedules

	Item Status:	Status Date:
<p>Satisfied - Item: Flesch Certification</p> <p>Comments: See attached.</p> <p>Attachment: FLESCH READABILITY CERTIFICATION2.pdf</p>		

	Item Status:	Status Date:
<p>Satisfied - Item: Arkansas Policy List</p> <p>Comments: The attached is a list of policies with which the submitted endorsement will be used.</p> <p>Attachment: Arkansas Policy List.pdf</p>		

	Item Status:	Status Date:
<p>Satisfied - Item: Cover/Explanation Memorandum</p> <p>Comments: The attached memorandum provides a broader explanation of the purpose of the submitted endorsement.</p> <p>Attachment: Cover Memo2.pdf</p>		

FLESCH READABILITY CERTIFICATION

Form END01CSO-2

I certify that this form attains a Flesch readability score of 76.55. In calculating this score, the name and address of the insurer, the title and form number of the endorsement and the signatures were excluded.

A handwritten signature in black ink, appearing to read "Mark France". The signature is fluid and cursive, with a long horizontal stroke at the end.

Mark France, FSA
Executive Vice President and Chief Actuary

Arkansas Policy List:

1. GRPAP402CA
2. GRPS502CA
3. GRP397

Memo

To: State Insurance Departments

From: Mark France

CC:

Date: October 1, 2008

Re: Endorsement Form END01CSO-2

The forms to which this endorsement will be attached currently specify that the 1980 CSO mortality table be used for calculating reserves and nonforfeiture values.

Form END01CSO-1 is an endorsement to be attached to life insurance policies or certificates which changes the mortality table for the calculation of reserves and nonforfeiture values from the 1980 CSO table to the 2001 CSO table. The formulas for reserves and nonforfeiture values do not change, only the mortality table used in the calculations changes.

This form will be attached to all new life insurance issues beginning January 1, 2009, unless 26 or more states have adopted a version of the NAIC model regulation which specifies that the 1980 CSO mortality table be used for reserves and nonforfeiture values for insurance policies that fund preneed funeral contracts and similar policies and certificates. The regulation allows either the 1980 CSO or 2001 CSO table to be used until 2012. Once 26 or more states adopt the regulation, we will cease to attach this endorsement to new issues.

The reason for attaching the endorsement until 26 or more states adopt the regulation is due to the way the Internal Revenue Code (IRC) operates. Per the IRC, beginning January 1, 2009 if cash surrender values exceed those calculated using the 2001 CSO table (which they do using the 1980 CSO table), the policy will not qualify as life insurance under the IRC, and the policy owner is subject to additional taxes and reporting. So, it is necessary to attach the endorsement to save policy owners from paying additional Federal income tax. Once 26 or more states adopt the NAIC regulation, the 1980 CSO table is acceptable for use in calculating cash surrender values under the IRC, and the endorsement is no longer needed.

A list of the forms to which this endorsement may be attached is included with this filing.

A handwritten signature in black ink, appearing to read "Mark France". The signature is fluid and cursive, with a long horizontal stroke at the end.

Mark France, FSA, Executive Vice President and Chief Actuary