

SERFF Tracking Number: GILI-126654783 State: Arkansas
Filing Company: Guaranty Income Life Insurance Company State Tracking Number: 45843
Company Tracking Number: LTCIL-AR
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: Annuicare
Project Name/Number: Illustration/

Filing at a Glance

Company: Guaranty Income Life Insurance Company

Product Name: Annuicare SERFF Tr Num: GILI-126654783 State: Arkansas
TOI: LTC03I Individual Long Term Care SERFF Status: Closed-Filed State Tr Num: 45843
Sub-TOI: LTC03I.001 Qualified Co Tr Num: LTCIL-AR State Status: Closed
Filing Type: Advertisement Reviewer(s): Marie Bennett, Harris Shearer
Authors: Sherry Ducote, Darlene Cooper Disposition Date: 06/04/2010
Date Submitted: 06/01/2010 Disposition Status: Filed
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Illustration Status of Filing in Domicile: Authorized
Project Number: Date Approved in Domicile: 05/27/2010
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 06/04/2010 Explanation for Other Group Market Type:
State Status Changed: 06/04/2010
Deemer Date: Created By: Darlene Cooper
Submitted By: Darlene Cooper Corresponding Filing Tracking Number:

Filing Description:

The purpose of this filing is to introduce a "substantially similar" advertisement which is being filed for approval. This illustration replaces LTCIL-AR (2/06) which was filed with the Department January 31, 2007.

This advertising will be used with the following previously approved annuity policies, long-term care riders and IRA/Annuicare Endorsement:

Form Number - Approval Date

1FP-7 (1/08) - 04/03/08 (SERFF Tr Num GILI-125539997)

1FP-10 (1/08) - 04/03/08 (SERFF Tr Num GILI-125539997)

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 1SP4 (4/00) - 09/07/00
 1SP5 - 12/11/98
 LTC-2 (AR 2/06) - 01/31/07
 LTC-3 (AR 2/06) - 01/31/07
 IRA/LTC (Rev. 12/09) - 12/09/09 (SERFF Tr Num GILI-126411348)

The new advertisement does not introduce any substantive content not previously reviewed, nor does it eliminate any content satisfying disclosures or that would render the advertisement noncompliant.

A copy of the form with the revisions highlighted is enclosed for your review. Please note that the illustration may or may not include the IRA Funded forms as dictated by the tax status of the funds to be used.

Company and Contact

Filing Contact Information

Darlene Cooper, Administrative Assistant darlene@gilico.com
 929 Government St. 225-383-0355 [Phone] 289 [Ext]
 Baton Rouge, LA 70802 225-343-0047 [FAX]

Filing Company Information

Guaranty Income Life Insurance Company CoCode: 64238 State of Domicile: Louisiana
 929 Government Street Group Code: Company Type: Life & Annuity
 Baton Rouge, LA 70802-6089 Group Name: State ID Number:
 (225) 383-0355 ext. [Phone] FEIN Number: 72-0201480

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? Yes
 Fee Explanation: Louisiana, our domiciliary state, does not require a filing fee for advertising.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Guaranty Income Life Insurance Company	\$50.00	06/01/2010	36928826

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Marie Bennett	06/04/2010	06/04/2010

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Disposition

Disposition Date: 06/04/2010

Implementation Date:

Status: Filed

Comment:

Rate data does NOT apply to filing.

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Schedule Form	Schedule Item	Schedule Item Status	Public Access
	IRA Funded Annuicare Long-Term Care Benefits Illustration		Yes

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Form Schedule

Lead Form Number: LTCIL-AR (5/10)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	LTCIL-AR (5/10)	Advertising	IRA Funded Annuicare Long-Term Care Benefits Illustration	Initial			LTCIL-AR(5-10).pdf

GUARANTY INCOME LIFE INSURANCE COMPANY

IRA Funded

AnnuiCare® Long-Term Care Benefits Illustration

Plan: AnnuiCare® 10 - Flexible Premium Deferred Annuity

With Long-Term Care Riders

Form 1FP-10 (1/08), LTC-2 (AR 2/06), LTC-3 (AR 2/06)

Designed for
Valued Client

Presented by
John Q. Agent

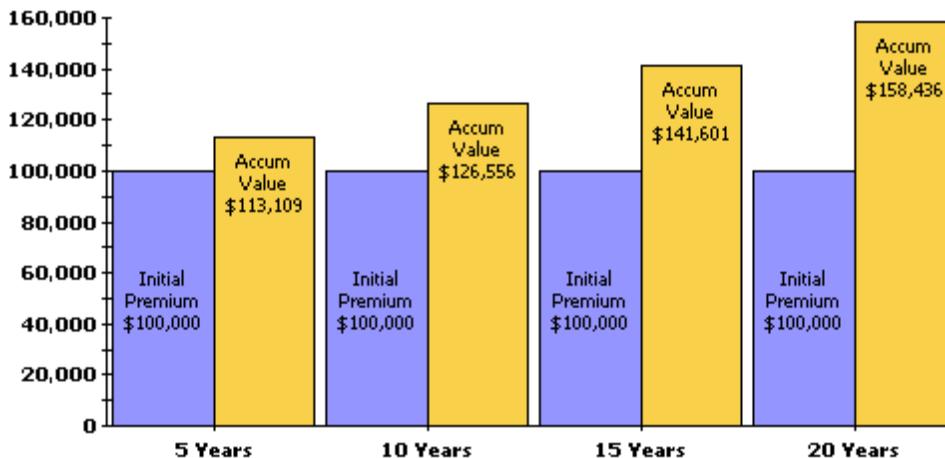
THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.

May 27, 2010

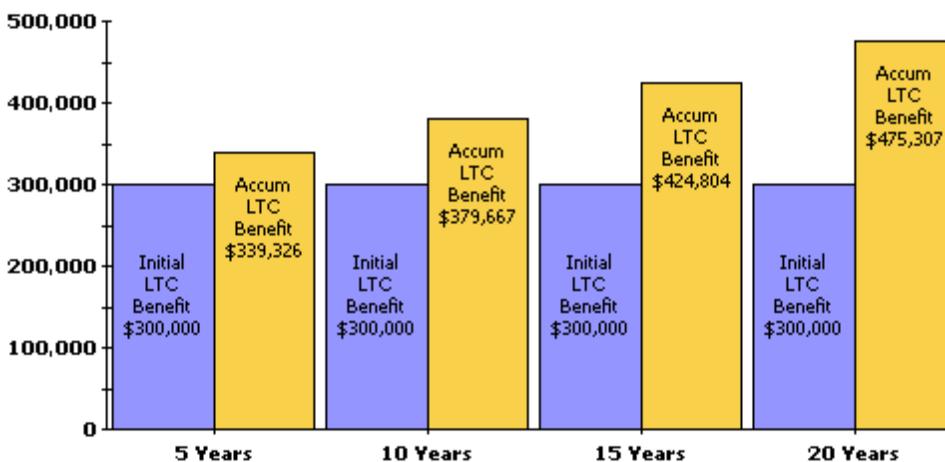
GUARANTY INCOME LIFE INSURANCE COMPANY

AnnuCare®-At-A-Glance

AnnuCare® Accumulation Value



AnnuCare® Long-Term Care Benefits



AnnuCare® Daily Benefit



Values assume current interest rates and NO withdrawals from the policy.

GUARANTY INCOME LIFE INSURANCE COMPANY
AnnuiCare® Long-Term Care Benefits Illustration
Plan: AnnuiCare® 10 - (Form 1FP-10 (1/08), LTC-2 (AR 2/06), LTC-3 (AR 2/06))

Illustration Date:	May 27, 2010	LTC Current Annual Premium Rate:	1.40%
Agent:	John Q. Agent	LTC Initial Monthly Premium:	\$116.66 **
Residence State:	AR	LTC Initial Long-Term Care Benefit:	\$300,000
Annuitant/Owner:	Valued Client	Initial Daily Maximum Benefit:	\$136.99
Age/Sex:	70 Female	Minimum Benefit Period:	6 years ***
Initial Annuity Premium:	\$100,000		

END OF YEAR	*Current Annuity Interest Rate					*Guaranteed Annuity Interest Rate				
	ACCUM VALUE	SURR VALUE	**LTC MONTHLY PREMIUM DEDUCTION	DAILY MAXIMUM BENEFIT	LONG-TERM CARE BENEFIT LIMIT	ACCUM VALUE	SURR VALUE	**LTC MONTHLY PREMIUM DEDUCTION	DAILY MAXIMUM BENEFIT	LONG-TERM CARE BENEFIT LIMIT
1	\$103,387 †	\$93,387	\$116.66	\$141.63	\$310,162	\$101,694 †	\$91,694	\$116.66	\$139.31	\$305,082
2	\$105,736 †	\$96,736	\$120.62	\$144.84	\$317,209	\$103,298 †	\$94,298	\$118.64	\$141.50	\$309,895
3	\$108,139 †	\$100,139	\$123.36	\$148.14	\$324,416	\$104,928 †	\$96,928	\$120.51	\$143.74	\$314,783
4	\$110,596 †	\$103,596	\$126.16	\$151.50	\$331,787	\$106,583 †	\$99,583	\$122.42	\$146.00	\$319,748
5	\$113,109 †	\$107,109	\$129.03	\$154.94	\$339,326	\$108,264 †	\$102,264	\$124.35	\$148.31	\$324,791
6	\$115,679	\$109,679	\$131.96	\$158.46	\$347,036	\$109,972	\$103,972	\$126.31	\$150.65	\$329,915
7	\$118,307	\$113,307	\$134.96	\$162.06	\$354,921	\$111,706	\$106,706	\$128.30	\$153.02	\$335,118
8	\$120,995	\$116,995	\$138.02	\$165.75	\$362,985	\$113,468	\$109,468	\$130.32	\$155.44	\$340,404
9	\$123,744	\$120,744	\$141.16	\$169.51	\$371,232	\$115,258	\$112,258	\$132.38	\$157.89	\$345,774
10	\$126,556	\$124,556	\$144.37	\$173.36	\$379,667	\$117,076	\$115,076	\$134.47	\$160.38	\$351,228
11	\$129,431	\$129,431	\$147.65	\$177.30	\$388,293	\$118,923	\$118,923	\$136.59	\$162.91	\$356,768
12	\$132,372	\$132,372	\$151.00	\$181.33	\$397,116	\$120,799	\$120,799	\$138.74	\$165.48	\$362,396
13	\$135,380	\$135,380	\$154.43	\$185.45	\$406,139	\$122,704	\$122,704	\$140.93	\$168.09	\$368,112
14	\$138,456	\$138,456	\$157.94	\$189.67	\$415,367	\$124,639	\$124,639	\$143.15	\$170.74	\$373,918
15	\$141,601	\$141,601	\$161.53	\$193.97	\$424,804	\$126,605	\$126,605	\$145.41	\$173.43	\$379,816
20	\$158,436	\$158,436	\$180.74	\$217.04	\$475,307	\$136,910	\$136,910	\$157.25	\$187.55	\$410,731
25	\$177,272	\$177,272	\$202.22	\$242.84	\$531,815	\$148,054	\$148,054	\$170.05	\$202.81	\$444,163
30	\$198,347	\$198,347	\$226.26	\$271.71	\$595,040	\$160,105	\$160,105	\$183.89	\$219.32	\$480,316
Age 100	\$198,347	\$198,347	\$226.26	\$271.71	\$595,040	\$160,105	\$160,105	\$183.89	\$219.32	\$480,316

* Current annuity interest rate is 4.70% first year and 3.70% thereafter, not guaranteed. Guaranteed rate is 3.00% throughout the life of the contract. Surrender Values shown above reflect penalties for early withdrawals in the first ten years. Assumes no additional premium payments or withdrawals.

** LTC premium is not guaranteed.

*** Assumes no deductions for Caregiver Training, Care Planning, or Alternative Care benefits and full use of daily maximum benefit.

† IRA Funded - See page 4 of this illustration for details.

There is a 90 day deductible period during which no benefits are payable. If your daily maximum benefit is less than the cost of care you receive on a daily basis, you will need another source of funds (cash or other LTC coverage) to make up the difference.

Withdrawals of more than your daily maximum benefit will reduce the funds available for long-term care by \$3 for each \$1 you take out of your annuity.

Death Benefit is the Accumulation Value as of the date of the Annuitant/Owner's death.

THIS ILLUSTRATION IS NOT VALID WITHOUT OUTLINE OF COVERAGE FORM LTC-1 (AR 2/06).

Owner Signature _____ Date _____ Producer Signature _____ Date _____

GUARANTY INCOME LIFE INSURANCE COMPANY
IRA Funded AnnuiCare® Illustration

Annuitant/Owner:	Valued Client	Date:	May 27, 2010
Qualified Funds Received:	\$100,000.00	Plan:	AnnuiCare® 10
Number of IRA Transfers:	5	Current Rate:	4.70% Year 1 3.70% Years 2-5
IRA Transfer Amount:	\$21,641.32	Guaranteed Rate:	3.00% All years
Initial IRA Fund:	\$78,358.68		

Year	Current Annuity Interest Rate					Guaranteed Annuity Interest Rate				
	IRA Accum Value	Transfer (See Item 2)	AnnuiCare® Accum Value	LTC Premium (See Item 5)	End of Year Accum Value	IRA Accum Value	Transfer (See Item 2)	AnnuiCare® Accum Value	LTC Premium (See Item 5)	End of Year Accum Value
1	\$82,042	\$21,641	\$21,346	\$116.66	\$103,387	\$80,709	\$21,641	\$20,985	\$116.66	\$101,694
2	\$62,635	\$21,641	\$43,101	\$120.62	\$105,736	\$60,840	\$21,641	\$42,458	\$118.64	\$103,298
3	\$42,510	\$21,641	\$65,628	\$123.36	\$108,139	\$40,375	\$21,641	\$64,553	\$120.51	\$104,928
4	\$21,641	\$21,641	\$88,954	\$126.16	\$110,596	\$19,296	\$19,296	\$87,287	\$122.42	\$106,583
5	\$0		\$113,109	\$129.03	\$113,109	\$0		\$108,264	\$124.35	\$108,264

Values illustrated above may vary slightly from actual annuity values.

Your IRA cannot be pledged or obligated. IRA Funded AnnuiCare® provides you with long-term care insurance while you are in the process of accepting withdrawals from your IRA Annuity. You may reduce or terminate your long-term care insurance at any time, subject only to the provisions of that policy.

For the purpose of determining your long-term care benefits and premiums, "Accumulation Value" as used in the AnnuiCare® rider form (LTC-2) means the combined Accumulation Value of the IRA Annuity and the AnnuiCare® Policy.

Important Disclosures About Your IRA Funded AnnuiCare®

- For a period up to five (5) years, the Company will waive withdrawal charges on transfers from your IRA Annuity to your AnnuiCare® Policy.
 ‡ NOTE: Any other withdrawals, including withdrawals to pay tax obligations, are subject to withdrawal charges.
- Any amount withdrawn from your IRA Annuity each year will be reported as required by the IRS, and you may receive IRS Form 1099-R for the amount withdrawn each year.
- IRA Annuity withdrawals/transfers shown above will be applied to your AnnuiCare® Policy unless you direct otherwise. The final withdrawal/transfer amount will be equal to the remaining balance in the IRA Annuity. Your IRA Annuity withdrawals are not obligated in any way.
- No additional IRA contributions are allowed without prior approval by the Company.
- All long-term care premiums will be withdrawn monthly from the AnnuiCare® Policy. Premiums will first be withdrawn from your cost basis, then from your accumulated interest. Effective January 1, 2010, premium withdrawals are not considered reportable income.
- Any long-term care benefits payable before the IRA Annuity has been fully distributed will be paid first from any remaining value of the undistributed IRA Annuity, unless you elect the payment option described below.
- If you choose that your IRA Annuity not be distributed, "Accumulation Value" will refer only to the AnnuiCare® Policy, and your long-term care premiums and benefits will be reduced accordingly, subject to policy minimums. In lieu of reduced benefits, you may make an immediate one-time deposit into the AnnuiCare® Policy up to the value of your IRA Annuity.

‡ I understand that annual withdrawals from my IRA Annuity to fund AnnuiCare® will be subject to income taxes in the year of distribution, and I have other funds available to pay those taxes. I do not expect to need AnnuiCare® funds for ordinary living expenses.

Owner Signature _____ Date _____ Producer Signature _____ Date _____

GUARANTY INCOME LIFE INSURANCE COMPANY

P.O. Box 2231 • Baton Rouge, LA 70821-2231
225.383.0355 • www.gilico.com • 800.535.8110

IRA Funded AnnuiCare® - Statement of Understanding

I understand the following regarding my IRA with Guaranty Income Life Insurance Company:

- IRA withdrawals will be made to fund my AnnuiCare® policy.
- For a period of up to five (5) years, approximately one-fifth (1/5) of my IRA will be withdrawn each year and added to the non-qualified annuity that funds my AnnuiCare® policy.
- Each IRA withdrawal will be reported to the IRS as income and may be subject to income taxes in the year of distribution.

Please initial to indicate your understanding:

• I will receive ****IRA Form 1099-R**** for the amount withdrawn each year.

• I have other funds available to pay taxes on the IRA withdrawals.

Applicant's Signature

Producer's Signature

Applicant's Printed Name

Producer's Printed Name

Date

Date

**GUARANTY INCOME LIFE INSURANCE COMPANY
LONG-TERM CARE BENEFITS RIDER
OUTLINE OF COVERAGE TABLE**

Proposed Insured: Valued Client
Age: 70 **Sex:** F

Date: May 27, 2010

Proposed Initial Annuity Amount \$100,000

LTC Rate(x) 1.40%

Initial LTC Annual Premium \$1,400.00

DEDUCTIBLE PERIOD -- 90 DAYS (Does not apply to Care Planning, Caregiver Training or Respite Care Benefits)	Long-Term Care Benefits Riders (LTC-2 and LTC-3)
LIFETIME BENEFIT - \$500.00 Caregiver Training Benefit	
ANNUAL BENEFIT - \$500.00 Care Planning Benefit	
†DAILY MAXIMUMS (Does not apply to Care Planning, Caregiver Training or Alternative Care Benefits.)	
Adult Day Care	\$68.49
Home Health Care (Includes Homemaker Services, Hospice Services, Maintenance or Personal Care and Respite Care. Respite Care is limited to a maximum of 21 days per calendar year.)	\$136.99
Nursing Home Care (Includes Assisted Living Facility.)	\$136.99
†INITIAL BENEFIT LIMIT	\$300,000.00

The first year monthly premium will be one twelfth (1/12th) of the Initial Long-Term Care Annual Premium. Monthly premiums and benefit amounts for subsequent policy years will be determined as provided by the rider(s). Monthly premiums will be deducted from the Accumulation Value of the Policy.

† Daily Maximums and Benefit Limits change based upon increases or decreases in the Accumulation Value of the Policy. The Benefit Limit for LTC includes the Accumulation Value of the Policy.

THIS ILLUSTRATION IS NOT VALID WITHOUT OUTLINE OF COVERAGE FORM LTC-1 (AR 2/06).

Refer to form LTC-1 (AR 2/06) for complete Outline of Coverage.