

SERFF Tracking Number: LLNS-126671501 State: Arkansas  
Filing Company: Illinois Mutual Life Insurance Company State Tracking Number: 45945  
Company Tracking Number: 5614  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: Option to Purchase Annual Paid-up Insurance Rider  
Project Name/Number: Option to Purchase Annual Paid-up Insurance Rider/5614

## Filing at a Glance

Company: Illinois Mutual Life Insurance Company

Product Name: Option to Purchase Annual SERFF Tr Num: LLNS-126671501 State: Arkansas

Paid-up Insurance Rider

TOI: L08 Life - Other

SERFF Status: Closed-Approved- State Tr Num: 45945  
Closed

Sub-TOI: L08.000 Life - Other

Co Tr Num: 5614

State Status: Approved-Closed

Filing Type: Form

Author: Hollie Henderson

Reviewer(s): Linda Bird

Date Submitted: 06/11/2010

Disposition Date: 06/17/2010

Disposition Status: Approved-  
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Option to Purchase Annual Paid-up Insurance Rider

Status of Filing in Domicile: Pending

Project Number: 5614

Date Approved in Domicile:

Requested Filing Mode:

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/17/2010

Explanation for Other Group Market Type:

State Status Changed: 06/17/2010

Deemer Date:

Created By: Hollie Henderson

Submitted By: Hollie Henderson

Corresponding Filing Tracking Number:

Filing Description:

Re: Form 5614, Option to Purchase Annual Paid-Up Insurance Rider

The above form is being submitted for your review and approval.

Form 5614, Option to Purchase Annual Paid-Up Insurance Rider, is an optional rider that can be added to Form 617, Whole Life Insurance which was approved by the Department on 8/13/07 under SERFF filing #LLNS-125237732 . The rider will allow the insured to purchase fully paid up insurance.

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The enclosed Actuarial memorandum describes the benefits provided by the rider. It may be sold to males and females ages 18-75.

Form 5409, Life Insurance Application, will be used to apply for this rider. This form was approved by the Department on 7/24/1997 .

Also, enclosed is the Flesch score analysis certification for this filing.

Thank you for your assistance with this filing.

## Company and Contact

### Filing Contact Information

David Storlie, Vice President and General Counsel  
 dcstorlie@illinoismutual.com  
 300 SW Adams Street  
 Peoria, IL 61634  
 309-674-8255 [Phone] 426 [Ext]  
 309-674-2076 [FAX]

### Filing Company Information

Illinois Mutual Life Insurance Company  
 300 SW Adams Street  
 Peoria, IL 61634  
 (309) 674-8255 ext. [Phone]  
 CoCode: 64580  
 Group Code: -99  
 Group Name:  
 FEIN Number: 37-0344290  
 State of Domicile: Illinois  
 Company Type:  
 State ID Number:

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Illinois Mutual Life Insurance Company	\$50.00	06/11/2010	37162869

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/17/2010	06/17/2010

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## Disposition

Disposition Date: 06/17/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: LLNS-126671501 State: Arkansas  
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Form	Option to Purchase Annual Paid-Up Insurance Rider		Yes
Rate	5614 Act memo		Yes

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## Form Schedule

Lead Form Number: 5614

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	5614	Policy/Cont ract/Fraternal Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		54.000	5614.pdf

**OPTION TO PURCHASE  
ANNUAL PAID-UP INSURANCE RIDER**

This Rider is made a part of the Policy, based on the application for the Rider. All terms as herein contained form a part of the Policy to which it is attached. All terms of the Policy which do not conflict with the terms of this Rider shall apply to this Rider.

**PREMIUM.** The premium for this Rider and the period for which premiums are payable are shown in the Policy Schedule. If premium is paid for the policy without a payment for this Rider, no future rider payments will be allowed.

**BENEFIT.** This Rider provides the Owner with the right to purchase paid-up life insurance on the Insured. Any paid-up life insurance under this Rider is paid-up, and no more premiums are due for this insurance. The amount of this insurance in force at the insured's death will be part of the life insurance proceeds of the Policy to which it is attached. However, if the Policy lapses or is surrendered, the values of any paid-up insurance under this Rider will be included in the determination of any proceeds payable under the Policy.

**AMOUNT OF INSURANCE.** The face amount of the paid-up life insurance purchases is equal to \$1,000 times the amount of the payment divided by the single premium rates per \$1,000 at the attained age of the insured. A Table of Single Premium Rates Per \$1,000 for each policy anniversary are shown on the Policy Schedule.

**LIMITATION WHERE PREMIUM IS BEING WAIVED.** If the premium for this Rider is being waived while the Insured is totally disabled under a Waiver of Premium Rider, no paid-up life insurance may be purchased. Any purchase payment that is made during a period of total disability will be refunded to you. However, this Rider will not terminate due to the failure to purchase paid-up life insurance while the Insured is totally disabled.

**CASH AND LOAN VALUES.** The Annual Paid-up Insurance purchased under this Rider have a cash value and loan value, and are eligible for dividends. This cash value will be included in the Policy's cash surrender value and loan value. Cash values by attained age are shown on the Table of Nonforfeiture Benefits on the Policy Schedule. All values are at least as great as those required by the state in which this Rider is delivered.

Cash Values between anniversaries will be interpolated between the cash values for the last and next policy anniversaries based upon the number of days since the last anniversary.

All or part of the cash value of any Paid-up Insurance in force may be surrendered for their cash surrender value at any time. The cash surrender value of any Paid-up Insurance is equal to the cash value of the Paid-up Insurance, less any outstanding policy loans allocated to this Rider.

If reduced paid-up insurance, as described in the Nonforfeiture Values provision of the Policy, is elected, any paid-up insurance in force under this Rider will be added to such reduced paid-up insurance.

**REINSTATEMENT.** For this Rider to be reinstated, evidence of insurability acceptable to the Company will be required.

**DATES.** This Rider and the Policy have the same issue date, unless the Rider is added to a policy which is already in force. In this case, the date of issue of this Rider will be shown in a Policy Amendment issued by the Company.

**INCONTESTABILITY.** The Company will not contest this Rider after the Rider has been in force during the lifetime of the Insured for 2 years from the Rider's date of issue.

**SUICIDE EXCLUSION.** If the Insured dies in the manner and during the period stated in the Suicide provision of the Policy, our liability will be limited to the Single Premium paid hereon. However, in the event this Rider is added to an existing policy, the period will begin instead on the issue date of this Rider.

**TERMINATION.** This Rider shall terminate on the earliest occurrence of any of the following:

- (1) if a Policy nonforfeiture option is elected; or
- (2) if this Rider is surrendered for its cash surrender value; or
- (3) maturity of the policy; or
- (4) when the Policy is surrendered or terminates for any reason.

This Rider is signed by our President and Secretary in Peoria, Illinois. This Rider is dated and takes effect on the date as shown in the Schedule.

  
Secretary

  
President

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## Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
	5614 Act memo	5614	New		Annual paid up insurance rider Form 5614 Actuarial Memo_.pdf

**Illinois Mutual Insurance Company**  
**Actuarial Memorandum**  
**Policy Form #: 5614**  
**Annual Paid-Up Insurance Rider**

**1. Description of Policy Characteristics.**

This rider is an annual premium paid-up insurance rider. The rider has level annual premiums. These premiums are used to purchase fully paid up life insurance. The amount of insurance purchased with each payment is equal to the premium payment divided by the single premium rate per \$1,000 at the attained age of the insured times 1000.

This product may be issued from ages 18-75. The premium paying period is the minimum of attained age 80 of the insured or 15 years. If premium is paid for the policy without the payment for the Annual Paid-Up Insurance Rider, no future rider payments will be allowed.

**2. Nonforfeiture Requirements.**

In order to be consistent with other policy nonforfeiture values, cash values will be based upon the same mortality and interest tables specified in the policy to which this rider is attached. Currently that is the 2001 CSO, Age Last Birthday, Male/Female, Tobacco/Nontobacco using curtate functions and interest at 5.00%. The cash values per unit are shown in Exhibit 1.

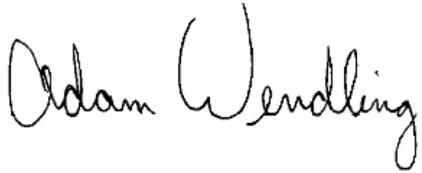
Cash values at the end of any policy anniversary is equal to the cash value per unit times the amount of paid-up insurance in force divided by 1000. Cash values per unit between policy anniversaries will be interpolated using days since the last anniversary.

**3. Reserves.**

Valuation methodology will be the higher of the net level premium reserve or cash value. The minimum standards for valuation in effect at the time the base policy is issued will determine the interest rate and mortality table used in reserve calculations. Currently, reserves on policies issued to adults will be based upon the 2001 CSO, Age Last Birthday, Male / Female, Tobacco / Nontobacco using semi-continuous functions and interest at 4.00%. Terminal reserves per \$1,000 are shown in Exhibit 2.

**5. CERTIFICATION**

I hereby certify that the reserves and cash values on all policies issued will never be less than these required by the Standard Valuation and Standard Nonforfeiture laws of this state.

 FSA, MAAA

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Adam K. Wendling, FSA, MAAA  
AVP and Actuary

Cash Values per Unit (\$1,000) of Paid-Up Insurance Inforce

Attained Age	Male NonTobacco	Male Tobacco	Female NonTobacco	Female Tobacco	Attained Age	Male NonTobacco	Male Tobacco	Female NonTobacco	Female Tobacco
18	73.14	95.99	60.46	80.10	70	542.54	593.34	476.78	549.11
19	75.95	99.77	63.08	83.63	71	558.51	607.58	491.67	562.97
20	78.88	103.65	65.81	87.31	72	574.53	621.81	506.73	576.80
21	81.95	107.67	68.68	91.13	73	590.49	635.92	521.95	590.56
22	85.18	111.85	71.68	95.12	74	606.43	650.00	537.31	604.22
23	88.57	116.18	74.82	99.28	75	622.36	664.06	552.79	617.81
24	92.13	120.67	78.12	103.63	76	638.27	678.04	568.38	631.36
25	95.86	125.32	81.57	108.16	77	654.11	691.92	584.06	644.85
26	99.75	130.13	85.18	112.87	78	669.78	705.58	599.81	658.27
27	103.80	135.12	88.94	117.77	79	685.14	718.89	615.61	671.63
28	108.05	140.32	92.87	122.88	80	700.13	731.79	631.47	684.92
29	112.53	145.78	96.97	128.19	81	714.67	744.25	647.19	697.89
30	117.25	151.53	101.25	133.73	82	728.75	756.28	662.53	710.26
31	122.21	157.59	105.72	139.49	83	742.41	767.97	677.52	722.04
32	127.44	163.96	110.38	145.48	84	755.63	779.35	692.21	733.32
33	132.93	170.63	115.25	151.71	85	768.34	790.30	706.54	744.10
34	138.67	177.60	120.32	158.18	86	780.45	800.67	720.64	754.67
35	144.69	184.87	125.59	164.87	87	791.88	810.37	734.33	764.84
36	150.97	192.46	131.07	171.80	88	802.57	819.37	747.24	774.20
37	157.54	200.35	136.77	178.97	89	812.51	827.64	759.40	782.81
38	164.38	208.54	142.71	186.43	90	821.67	835.17	770.97	790.94
39	171.49	217.03	148.91	194.19	91	830.20	842.14	782.79	799.64
40	178.91	225.81	155.37	202.26	92	838.25	848.73	795.21	809.42
41	186.62	234.88	162.11	210.64	93	845.85	854.98	807.48	819.51
42	194.62	244.22	169.13	219.35	94	852.96	860.90	819.00	829.39
43	202.91	253.81	176.43	228.36	95	859.53	866.40	829.16	838.23
44	211.48	263.63	184.02	237.69	96	865.67	871.51	837.71	845.42
45	220.33	273.66	191.89	247.33	97	871.55	876.41	844.63	850.96
46	229.47	283.92	200.06	257.26	98	877.12	881.06	851.24	856.21
47	238.91	294.44	208.50	267.47	99	882.32	885.39	858.91	862.69
48	248.70	305.27	217.22	277.92	100	886.97	889.25	866.72	869.46
49	258.91	316.53	226.21	288.59	101	891.20	892.76	874.25	876.06
50	269.52	328.17	235.48	299.45	102	895.35	896.26	881.50	882.52
51	280.51	340.15	245.02	310.49	103	899.40	899.82	888.41	888.83
52	291.86	352.43	254.82	321.70	104	903.35	903.52	894.93	895.07
53	303.56	364.94	264.87	333.07	105	907.19	907.33	900.97	901.09
54	315.58	377.62	275.18	344.58	106	910.93	911.06	906.49	906.60
55	327.88	390.40	285.76	356.24	107	914.58	914.69	911.54	911.63
56	340.44	403.28	296.58	368.03	108	918.13	918.22	916.18	916.25
57	353.27	416.27	307.64	379.94	109	921.58	921.66	920.44	920.50
58	366.42	429.45	318.95	392.01	110	924.92	924.98	924.29	924.34
59	379.93	442.89	330.52	404.23	111	928.16	928.21	927.71	927.75
60	393.77	456.55	342.37	416.61	112	931.29	931.33	930.82	930.85
61	407.88	470.31	354.51	429.15	113	934.31	934.35	933.84	933.87
62	422.19	484.06	366.93	441.85	114	937.23	937.26	937.04	937.06
63	436.64	497.70	379.65	454.70	115	940.04	940.06	939.88	939.89
64	451.21	511.22	392.68	467.73	116	942.74	942.75	942.58	942.59
65	465.92	524.66	406.00	480.94	117	945.33	945.34	945.17	945.17
66	480.79	538.10	419.62	494.31	118	947.82	947.82	947.42	947.42
67	495.86	551.64	433.52	507.85	119	950.19	950.19	949.62	949.62
68	511.17	565.34	447.69	521.51	120	952.38	952.38	952.38	952.38
69	526.74	579.24	462.11	535.27	121	1000.00	1000.00	1000.00	1000.00

Terminal Reserves per Unit (\$1,000) of Paid-Up Insurance Inforce

Attained Age	Male NonTobacco	Male Tobacco	Female NonTobacco	Female Tobacco	Attained Age	Male NonTobacco	Male Tobacco	Female NonTobacco	Female Tobacco
18	114.93	142.99	98.76	124.24	70	606.21	652.15	544.74	611.36
19	118.72	147.74	102.33	128.77	71	620.88	665.07	558.76	624.12
20	122.65	152.60	106.02	133.44	72	635.51	677.92	572.87	636.79
21	126.72	157.61	109.86	138.26	73	650.02	690.61	587.04	649.35
22	130.97	162.78	113.84	143.26	74	664.44	703.21	601.27	661.77
23	135.38	168.10	117.97	148.42	75	678.77	715.73	615.54	674.07
24	139.97	173.58	122.26	153.78	76	693.02	728.13	629.82	686.27
25	144.74	179.23	126.72	159.31	77	707.13	740.39	644.11	698.36
26	149.68	185.04	131.34	165.03	78	721.02	752.39	658.39	710.34
27	154.79	191.02	136.12	170.93	79	734.58	764.05	672.65	722.21
28	160.09	197.20	141.08	177.04	80	747.75	775.31	686.87	733.97
29	165.63	203.64	146.21	183.34	81	760.49	786.14	700.90	745.41
30	171.40	210.36	151.52	189.86	82	772.77	796.57	714.54	756.27
31	177.41	217.36	157.02	196.59	83	784.63	806.66	727.82	766.60
32	183.69	224.65	162.72	203.54	84	796.08	816.45	740.78	776.45
33	190.21	232.23	168.61	210.71	85	807.03	825.84	753.37	785.85
34	196.97	240.07	174.71	218.10	86	817.44	834.71	765.70	795.02
35	204.00	248.20	181.00	225.69	87	827.23	842.98	777.62	803.83
36	211.28	256.60	187.49	233.50	88	836.36	850.63	788.84	811.93
37	218.81	265.27	194.19	241.54	89	844.83	857.65	799.38	819.37
38	226.61	274.20	201.12	249.83	90	852.62	864.04	809.38	826.39
39	234.65	283.39	208.29	258.38	91	859.86	869.93	819.55	833.88
40	242.97	292.84	215.72	267.21	92	866.68	875.50	830.17	842.23
41	251.55	302.53	223.39	276.31	93	873.09	880.76	840.62	850.81
42	260.40	312.45	231.32	285.69	94	879.08	885.75	850.39	859.17
43	269.49	322.57	239.51	295.34	95	884.61	890.37	859.00	866.63
44	278.83	332.87	247.95	305.24	96	889.77	894.65	866.23	872.71
45	288.41	343.33	256.65	315.41	97	894.70	898.75	872.10	877.40
46	298.23	353.98	265.60	325.81	98	899.37	902.64	877.70	881.85
47	308.31	364.82	274.80	336.44	99	903.70	906.26	884.15	887.31
48	318.70	375.93	284.23	347.26	100	907.59	909.48	890.71	892.99
49	329.43	387.37	293.90	358.24	101	911.12	912.40	897.02	898.52
50	340.49	399.12	303.79	369.35	102	914.57	915.32	903.07	903.91
51	351.88	411.14	313.91	380.60	103	917.94	918.28	908.83	909.17
52	363.55	423.37	324.25	391.95	104	921.21	921.35	914.25	914.37
53	375.50	435.76	334.78	403.41	105	924.40	924.52	919.26	919.36
54	387.69	448.26	345.52	414.96	106	927.50	927.60	923.84	923.92
55	400.10	460.80	356.47	426.60	107	930.51	930.61	928.01	928.08
56	412.68	473.37	367.62	438.31	108	933.45	933.52	931.84	931.90
57	425.47	485.98	378.94	450.09	109	936.29	936.35	935.35	935.40
58	438.49	498.71	390.45	461.96	110	939.04	939.10	938.52	938.56
59	451.77	511.62	402.16	473.92	111	941.71	941.75	941.34	941.37
60	465.29	524.66	414.08	485.98	112	944.28	944.31	943.89	943.92
61	479.00	537.74	426.22	498.13	113	946.76	946.79	946.37	946.40
62	492.81	550.75	438.57	510.37	114	949.15	949.17	949.00	949.01
63	506.70	563.60	451.14	522.69	115	951.45	951.47	951.32	951.34
64	520.62	576.29	463.92	535.12	116	953.66	953.68	953.54	953.55
65	534.61	588.86	476.93	547.66	117	955.78	955.79	955.65	955.65
66	548.66	601.37	490.13	560.29	118	957.82	957.82	957.49	957.49
67	562.84	613.92	503.53	573.00	119	959.75	959.75	959.28	959.29
68	577.15	626.55	517.11	585.76	120	961.54	961.54	961.54	961.54
69	591.61	639.29	530.85	598.56	121	1000.00	1000.00	1000.00	1000.00

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## Supporting Document Schedules

	Item Status:	Status Date:
<b>Satisfied - Item:</b> Flesch Certification		
<b>Comments:</b>		
<b>Attachment:</b> Readability.pdf		

## READABILITY CERTIFICATION

On behalf of Illinois Mutual Life Insurance Company, I hereby certify that we have carefully analyzed and scored the forms submitted with this certification in accord with the Flesch score analysis readability procedures and we certify that the forms have a Flesch score as follows:

54.0%            Form 5614, Option to Purchase Annual Paid-Up Insurance Rider

ILLINOIS MUTUAL LIFE INSURANCE COMPANY



By:

David C. Storlie  
Vice President and General Counsel  
Illinois Mutual Life Insurance Company  
300 SW Adams ST  
Peoria, IL 61634  
(800)437-7355, Ext. 426  
Dated: June 11, 2010