

SERFF Tracking Number: PNAL-126667465 State: Arkansas  
 Filing Company: Pan-American Life Insurance Company State Tracking Number: 45908  
 Company Tracking Number: SJL-414  
 TOI: H15I Individual Health - Sub-TOI: H15I.001 Health - Hospital/Surgical/Medical  
 Hospital/Surgical/Medical Expense Expense  
 Product Name: Medical Expense policy rate increase  
 Project Name/Number: /

## Filing at a Glance

Company: Pan-American Life Insurance Company

Product Name: Medical Expense policy rate increase SERFF Tr Num: PNAL-126667465 State: Arkansas

TOI: H15I Individual Health - Hospital/Surgical/Medical Expense SERFF Status: Closed- State Tr Num: 45908

Sub-TOI: H15I.001 Health - Hospital/Surgical/Medical Expense

Disapproved

Filing Type: Rate

Co Tr Num: SJL-414

State Status: Disapproved-Closed

Reviewer(s): Rosalind Minor

Author: San Llull

Disposition Date: 06/18/2010

Date Submitted: 06/09/2010

Disposition Status: Disapproved

Implementation Date:

Implementation Date Requested:

State Filing Description:

## General Information

Project Name:

Status of Filing in Domicile:

Project Number:

Date Approved in Domicile:

Requested Filing Mode:

Domicile Status Comments:

Explanation for Combination/Other:

Market Type:

Submission Type:

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/18/2010

Explanation for Other Group Market Type:

State Status Changed: 06/18/2010

Deemer Date:

Created By: San Llull

Submitted By: San Llull

Corresponding Filing Tracking Number:

PPACA: Pre-PPACA Submission

Filing Description:

Attached is a request for a 30% premium rate increase on the following forms:

8003, 8202, 8402, 8602, 8702.

These policy forms provide medical expense benefits. They are guaranteed renewable. They were sold to adults under age 60, with dependent coverage available for spouse and children. The policies were underwritten and sold through agents under contract with the Company. None of the policies are still being sold.

The forms have been grouped together for rate increase purposes because:

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1. They provide similar benefits
  2. Each of the forms, viewed separately, has a limited number of policies in force and the separate experiences are of extremely limited credibility.
- The increase will apply only to in force policies. These forms have not been available for sale for a number of years.

## Company and Contact

### Filing Contact Information

San Llull, Senior Compliance and Policy Analyst  
 601 Poydras Street  
 28th Floor  
 New Orleans, LA 70130  
 sllull@panamericanlife.com  
 504-566-3449 [Phone]  
 504-566-3600 [FAX]

### Filing Company Information

Pan-American Life Insurance Company  
 601 Poydras Street  
 New Orleans, LA 70130  
 (504) 566-3449 ext. [Phone]  
 CoCode: 67539  
 Group Code: 525  
 Group Name:  
 FEIN Number: 72-0281240  
 State of Domicile: Louisiana  
 Company Type: Life and Health  
 State ID Number:

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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Pan-American Life Insurance Company	\$50.00	06/09/2010	37112763

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Rosalind Minor	06/18/2010	06/18/2010

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Hospital/Surgical/Medical Expense      Expense  
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## **Disposition**

Disposition Date: 06/18/2010

Implementation Date:

Status: Disapproved

Comment:

Your submission letter states that the forms have been grouped together for rate increase purposes because (1) They provide similar benefits.

We are disapproving your request for a 30% increase based on the fact that if the benefits are similar, there is a large difference in premium for the Arkansas policyholders. Both policies were issued in 1973 to a Male of similar age, but one policyholder has an annual premium of \$2,174.87 while the other has a premium of \$57.11.

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Cover Letter		Yes

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## Supporting Document Schedules

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Cover Letter

**Comments:**

Cover letter and explanation for the Rate increase

**Attachment:**

AR.pdf



**San J. Llull**  
**Senior Compliance and Policy Analyst**  
601 Poydras Street  
New Orleans, LA 70130  
E-mail: [slull@panamericanlife.com](mailto:slull@panamericanlife.com)  
(504) 566-3449 fax: (504) 566-3600

June 9, 2010

NAIC # 67539  
FEIN # 72-0281240

Mr. Jay Bradford  
State of Arkansas  
Dept of Insurance  
1200 W. Third Street  
Little Rock, AR 72201

**INFORMATIONAL LETTER - Medical Expense Policy - Premium Rate Increase.**

Dear Mr Bradford:

Attached is a request for a 30% premium rate increase on the following forms:

8003, 8202, 8402, 8602, 8702.

These policy forms provide medical expense benefits. They are guaranteed renewable. They were sold to adults under age 60, with dependent coverage available for spouse and children. The policies were underwritten and sold through agents under contract with the Company. None of the policies are still being sold.

The forms have been grouped together for rate increase purposes because:

1. They provide similar benefits
2. Each of the forms, viewed separately, has a limited number of policies in force and the separate experiences are of extremely limited credibility.

The increase will apply only to in force policies. These forms have not been available for sale for a number of years.

Sincerely,

A handwritten signature in blue ink that reads "San J. Llull".

San J. Llull  
Senior Compliance and Policy Analyst.

**Pan-American Life Insurance Company**  
601 Poydras Street, New Orleans, LA 70130