

SERFF Tracking Number: PNAL-126687579 State: Arkansas
 Filing Company: Pan-American Life Insurance Company State Tracking Number: 46015
 Company Tracking Number: SJL-414A
 TOI: H15I Individual Health - Sub-TOI: H15I.001 Health - Hospital/Surgical/Medical
 Hospital/Surgical/Medical Expense Expense
 Product Name: Medical Expense policy rate increase
 Project Name/Number: /SJL-414A

Filing at a Glance

Company: Pan-American Life Insurance Company

Product Name: Medical Expense policy rate increase SERFF Tr Num: PNAL-126687579 State: Arkansas

TOI: H15I Individual Health - Hospital/Surgical/Medical Expense SERFF Status: Closed-Approved- Closed State Tr Num: 46015

Sub-TOI: H15I.001 Health - Hospital/Surgical/Medical Expense Co Tr Num: SJL-414A State Status: Approved-Closed

Filing Type: Rate

Reviewer(s): Rosalind Minor
 Author: San Llull Disposition Date: 07/08/2010
 Date Submitted: 06/22/2010 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval
 State Filing Description:

Implementation Date:

General Information

Project Name:
 Project Number: SJL-414A
 Requested Filing Mode: Review & Approval
 Explanation for Combination/Other:
 Submission Type: New Submission
 Overall Rate Impact:
 Filing Status Changed: 07/08/2010

Status of Filing in Domicile:
 Date Approved in Domicile: 06/01/2010
 Domicile Status Comments:
 Market Type: Individual
 Group Market Size:
 Group Market Type:
 Explanation for Other Group Market Type:
 State Status Changed: 07/08/2010
 Created By: San Llull
 Corresponding Filing Tracking Number: SJL-414

Deemer Date:
 Submitted By: San Llull

PPACA: Not PPACA-Related
 Filing Description:

Attached is a request for a 30% premium rate increase on the following forms:
 8003, 8202, 8402, 8602, 8702.

These policy forms provide medical expense benefits. They are guaranteed renewable. They were sold to adults under age 60, with dependent coverage available for spouse and children. The policies were underwritten and sold through

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agents under contract with the Company. None of the policies are still being sold.

The forms have been grouped together for rate increase purposes because:

1. They provide similar benefits
2. Each of the forms, viewed separately, has a limited number of policies in force and the separate experiences are of extremely limited credibility.

The increase will apply only to in force policies. These forms have not been available for sale for a number of years.

Company and Contact

Filing Contact Information

San Llull, Senior Compliance and Policy Analyst
 601 Poydras Street
 28th Floor
 New Orleans, LA 70130
 sllull@panamericanlife.com
 504-566-3449 [Phone]
 504-566-3600 [FAX]

Filing Company Information

Pan-American Life Insurance Company
 601 Poydras Street
 New Orleans, LA 70130
 (504) 566-3449 ext. [Phone]
 CoCode: 67539
 Group Code: 525
 Group Name:
 FEIN Number: 72-0281240
 State of Domicile: Louisiana
 Company Type: Life and Health
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Pan-American Life Insurance Company	\$50.00	06/22/2010	37393454

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	07/08/2010	07/08/2010

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	06/29/2010	06/29/2010	San Llull	06/30/2010	07/01/2010

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Disposition

Disposition Date: 07/08/2010

Implementation Date:

Status: Approved-Closed

Comment:

We have approved a 15% level rate increase on your submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Rate data does NOT apply to filing.

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 06/29/2010
Submitted Date 06/29/2010
Respond By Date

Dear San Llull,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment:

Our Department has been working with the insurance companies on the rate increases which they are submitting to our Department.

The majority of the companies have been filing rate increases in excess of 15% on cancer/specified disease and other limited policies. Our Department is requesting that the companies consider no more than a 15% increase due to substantial increases in past years and/or the impact that another increase would have on the insureds during this difficult economic time.

If you wish to accept the 15%, please provide us with a revised actuarial memorandum and rates.

We appreciate your understanding and cooperation in this matter.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

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Response Letter

Response Letter Status Submitted to State
Response Letter Date 06/30/2010
Submitted Date 07/01/2010

Dear Rosalind Minor,

Comments:

Our Actuary Alan Furan has prepared a letter and a new Actuarial Memorandum following your instructions.

Response 1

Comments: Enclosed are the letter accepting your offer of a 15% increase. A new Actuarial Memo, Loss Ratio and Premiums by policy.

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

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If you wish to accept the 15%, please provide us with a revised actuarial memorandum and rates.

We appreciate your understanding and cooperation in this matter.

Changed Items:

No Supporting Documents changed.

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No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Enclosed are the letter accepting your offer of a 15% increase. A new Actuarial Memo, Loss Ratio and Premiums by policy.

Sincerely,
San Llull

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Supporting Document Schedules

	Item Status:	Status
Satisfied - Item: Cover letter	Approved-Closed	Date: 07/08/2010
Comments: Cover letter with details for the filing.		
Attachment: AR.pdf		



San J. Llull
Senior Compliance and Policy Analyst
601 Poydras Street
New Orleans, LA 70130
E-mail: slull@panamericanlife.com
(504) 566-3449 fax: (504) 566-3600

June 9, 2010

NAIC # 67539
FEIN # 72-0281240

Mr. Jay Bradford
State of Arkansas
Dept of Insurance
1200 W. Third Street
Little Rock, AR 72201

INFORMATIONAL LETTER - Medical Expense Policy - Premium Rate Increase.

Dear Mr Bradford:

Attached is a request for a 30% premium rate increase on the following forms:

8003, 8202, 8402, 8602, 8702.

These policy forms provide medical expense benefits. They are guaranteed renewable. They were sold to adults under age 60, with dependent coverage available for spouse and children. The policies were underwritten and sold through agents under contract with the Company. None of the policies are still being sold.

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2. Each of the forms, viewed separately, has a limited number of policies in force and the separate experiences are of extremely limited credibility.

The increase will apply only to in force policies. These forms have not been available for sale for a number of years.

Sincerely,

A handwritten signature in blue ink that reads "San J. Llull".

San J. Llull
Senior Compliance and Policy Analyst.

Pan-American Life Insurance Company
601 Poydras Street, New Orleans, LA 70130