

SERFF Tracking Number: NALF-126763973 State: Arkansas
Filing Company: National Life Insurance Company State Tracking Number: 46484
Company Tracking Number: 8888(0810)
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other
Product Name: Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider
Project Name/Number: Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider /8888(0810)

Filing at a Glance

Company: National Life Insurance Company

Product Name: Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider SERFF Tr Num: NALF-126763973 State: Arkansas

TOI: A10 Annuities - Other

Sub-TOI: A10.000 Annuities - Other

Filing Type: Form

SERFF Status: Closed-Approved-Closed State Tr Num: 46484

Co Tr Num: 8888(0810)

Authors: Junan Boldrey, Dionne Wills

Date Submitted: 08/12/2010

State Status: Approved-Closed

Reviewer(s): Linda Bird

Disposition Date: 08/16/2010

Disposition Status: Approved-Closed

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider Status of Filing in Domicile: Pending

Project Number: 8888(0810)

Requested Filing Mode: Review & Approval

Date Approved in Domicile:

Domicile Status Comments: This form is pending approval in domicile.

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 08/16/2010

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 08/16/2010

Deemer Date:

Submitted By: Dionne Wills

Filing Description:

Arkansas Department of Insurance

Created By: Dionne Wills

Corresponding Filing Tracking Number:

Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider, Form No. 8888(0810)

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Submission: Enclosed for your review is a copy of the above referenced form. This is a new form.

Readability Statistics: The rider has a Flesch Readability Score of 68.1.

Description: This form represents a rider that is added when the Guaranteed Lifetime Withdrawal Benefit Rider is issued. The benefit provided by the rider is a return of Guaranteed Lifetime Withdrawal Benefit Rider charges at death should death occur during the Accumulation Period of the Guaranteed Lifetime Withdrawal Benefit Rider.

Previously Approved Forms. This rider will be used with several of our previously approved forms which are identified below:

Description	Form Number	Approval Date
Single Premium Deferred Annuity	8683(1009)	09/21/2009
Flexible Premium Deferred Annuity	8818(0410)	11/19/2009
Guaranteed Lifetime Income Rider	8749(1009)	09/18/2009

Actuarial Requirements: A Memorandum addressing the effect of adding the rider to these policy forms under the Standard Valuation Law and the Standard Nonforfeiture Law for Individual Deferred Annuities is enclosed.

Company and Contact

Filing Contact Information

Junan Boldrey, Manager, Policy Filings	jboldrey@nationallife.com
1300 West Mockingbird Lane	800-543-3794 [Phone] 9316 [Ext]
Dallas, TX 75247	214-638-9196 [FAX]

Filing Company Information

National Life Insurance Company	CoCode: 66680	State of Domicile: Vermont
One National Life Drive	Group Code: -99	Company Type:
Montpelier, VT 05604	Group Name:	State ID Number:
(802) 229-3333 ext. [Phone]	FEIN Number: 03-0144090	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00

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Retaliatory? Yes
Fee Explanation: Domicile filing fee is \$50.00.
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
National Life Insurance Company	\$50.00	08/12/2010	38743725

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	08/16/2010	08/16/2010

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Disposition

Disposition Date: 08/16/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Third Party Authorization		Yes
Form	Return of Guaranteed Lifetime Withdrawal Benefit Rider Charges at Death Rider		Yes

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Form Schedule

Lead Form Number: 8888(0810)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	8888(0810)	Policy/Cont ract/Fraternal Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		68.100	8888(0810).pdf

RETURN OF GUARANTEED LIFETIME WITHDRAWAL BENEFIT RIDER CHARGES AT DEATH RIDER

National Life Insurance Company (NLIC) [www.nationallife.com]¹

Administrative Office: [1300 West Mockingbird Lane Dallas, Texas 75247-4921]¹ Customer Service [1-800-579-2878]¹

Home Office: [One National Life Drive Montpelier, VT 05604]¹

General Provisions

This Rider is part of the Policy (“the Policy”) to which it is attached. This Rider is subject to all terms, conditions, and provisions contained in the Policy. This Rider must also be issued with a Guaranteed Lifetime Withdrawal Benefit Rider attached to the Policy. Both riders must be issued at the time the Policy is issued; otherwise, this Rider has no effect.

Where provisions of this Rider are inconsistent with the provisions of the Policy or the provisions of any other riders or endorsements, the provisions of this Rider will control. Where provisions of this Rider are inconsistent with the provisions of the Guaranteed Lifetime Withdrawal Benefit Rider, the provisions of this Rider will control. This is so regardless of any language to the contrary in that Rider.

This Rider adopts definitions found in the Policy and in the Guaranteed Lifetime Withdrawal Benefit Rider.

Cost

There is no charge for this Rider.

Benefits

This Rider has no cash value or loan value. This Rider does not change the cash value or loan value of the Policy.

This Rider may provide a Death Benefit. If payable, its value is the Benefit Value as of the date of death.

- The Benefit Value is zero on the Issue Date.
- We will increase the Benefit Value during the Guaranteed Lifetime Withdrawal Benefit Rider’s Accumulation Period each time a Rider Charge is deducted from the Policy’s Accumulation Value. The increase is the total Rider Charge so deducted.
- We will reduce the Benefit Value any time a withdrawal is made from the Policy’s Accumulation Value. We will reduce the Benefit Value in the same proportion as the Policy’s Accumulation Value is reduced.
- The Benefit Value is zero after the Guaranteed Lifetime Withdrawal Benefit Rider’s Accumulation Period.

This Rider’s Death Benefit, if any, is paid to the Beneficiary of the Policy. It is paid at the same time and in the same manner as the Death Benefit is paid under the Policy.

Termination

This Rider automatically terminates at the earliest of the following events:

- the termination of the Guaranteed Lifetime Withdrawal Benefit Rider;
- the beginning of the Withdrawal Period of the Guaranteed Lifetime Withdrawal Benefit Rider; or
- the termination of the Policy.

Once this Rider terminates, no Death Benefit will be payable.

SIGNED for National Life Insurance Company, [Montpelier, Vermont]¹, by


Secretary

²

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment: 8888(8010) AR Read Cert.pdf		

	Item Status:	Status Date:
Satisfied - Item: Third Party Authorization		
Comments:		
Attachment: Designated Representatives.pdf		

STATE OF ARKANSAS
DEPARTMENT OF INSURANCE
READABILITY CERTIFICATION

Arkansas Rule ACA 23-80-206

Company Name National Life Insurance Company **NAIC #** 66680,

hereby certifies that the following form(s) achieve a Flesch reading ease test score of:

FORM NUMBER

FLESCH SCORE

8888(0810)

68.1

The testing for a Flesch score:

- ignored all headings;
- ignored all defined terms; and
- ignored any language that was legally required.

The resulting Flesch Score was 68.1.

Signature

Geoff Bird, FSA, MAAA, Designated Representative

August 11, 2010

Date



July 23, 2009

To Whom It May Concern:

This letter is to authorize the following Life Insurance Company of the Southwest employees as Designated Representatives of National Life Insurance Company to author documents, submit and respond to product filings on its behalf:

Daniel R. Adams, ASA, MAAA
Actuarial Associate – Product Development of Life Insurance Company of the Southwest
dadams@nationallife.com
214-638-9200

Michelle R. Beilharz, ASA, MAAA
Actuary – Product Development of Life Insurance Company of the Southwest
mbeilharz@nationallife.com
214-638-9218

Geoff Bird, FSA, MAAA
Vice President – Product Development of Life Insurance Company of the Southwest
gbird@nationallife.com
214-638-9357

Junan Boldrey
Manager, Policy Filing – Product Development of Life Insurance Company of the Southwest
jbaldrey@nationallife.com
214-638-9316

Michael C. Ward, FSA, MAAA
Vice President – Product Development of Life Insurance Company of the Southwest
mward@nationallife.com
214-638-9129

Dionne Wills
Insurance Product Analyst – Product Development of Life Insurance Company of the Southwest
dwills@nationallife.com
214-638-9316

The Designated Representatives may be contacted at their email addresses and direct phone numbers listed above or by mail, toll-free telephone, or fax as follows:

Life Insurance Company of the Southwest
1300 West Mockingbird Lane
Dallas, Texas 75247
Phone: 800-543-3794
Fax: 214-638-9129

National Life Insurance Company thanks you for your consideration in this matter.

Sincerely,

Wade H. Mayo
Senior Vice President