

SERFF Tracking Number: GRJR-126801003 State: Arkansas  
Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 46717  
Company Tracking Number: CLI8679  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: Form CLI-8679 Make the move to preserve your estate  
Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

## Filing at a Glance

Company: The Cincinnati Life Insurance Company

Product Name: Form CLI-8679 Make the move SERFF Tr Num: GRJR-126801003 State: Arkansas  
to preserve your estate

TOI: L08 Life - Other

SERFF Status: Closed-Filed-  
Closed

State Tr Num: 46717

Sub-TOI: L08.000 Life - Other

Co Tr Num: CLI8679

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Jennifer Henley, Deborah Naegele, Karen Eichler

Disposition Date: 09/08/2010

Date Submitted: 09/03/2010

Disposition Status: Filed-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Point of Sale Advertising

Status of Filing in Domicile: Not Filed

Project Number: Point of Sale Advertising

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 09/08/2010

Explanation for Other Group Market Type:

State Status Changed: 09/08/2010

Deemer Date:

Created By: Karen Eichler

Submitted By: Karen Eichler

Corresponding Filing Tracking Number:

Filing Description:

FEIN: 31-1213778

NAIC: 0244-76236

Subject: The Cincinnati Life Insurance Company

Point of Sale Advertising

Form CLI-8679, Make the move to preserve your estate

SERFF Tracking Number: GRJR-126801003 State: Arkansas  
Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 46717  
Company Tracking Number: CLI8679  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: Form CLI-8679 Make the move to preserve your estate  
Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

For Use With: Form CLI-145-AR (2/10), Survivor Universal Life, previously approved by your department on April 9, 2010.

Dear Madame or Sir:

The above-captioned form is being submitted for your review and approval. This form is new and will not replace any previously approved form.

The form we are filing may, at some time in the future, be converted to an electronic document. Such adaptation may slightly alter the appearance of the document but we assure that its content will not change.

I would greatly appreciate your approval at your earliest convenience. Thank you for your usual courtesy and cooperation.

## Company and Contact

### Filing Contact Information

Karen Eichler AIS, API, Analyst karen\_eichler@cinfin.com  
P. O. Box 145496 513-870-2000 [Phone] 4386 [Ext]  
Cincinnati, OH 45250-5496 513-881-8984 [FAX]

### Filing Company Information

The Cincinnati Life Insurance Company CoCode: 76236 State of Domicile: Ohio  
6200 S. Gilmore Road Group Code: 244 Company Type:  
Fairfield, OH 45014 Group Name: State ID Number:  
(513) 870-2000 ext. 4386[Phone] FEIN Number: 31-1213778

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## Filing Fees

Fee Required? Yes  
Fee Amount: \$50.00  
Retaliatory? Yes  
Fee Explanation: 1 advertising form X \$50.00 each  
Per Company: No

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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Cincinnati Life Insurance Company	\$50.00	09/03/2010	39236159

SERFF Tracking Number: GRJR-126801003 State: Arkansas  
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Product Name: Form CLI-8679 Make the move to preserve your estate  
Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Linda Bird	09/08/2010	09/08/2010

*SERFF Tracking Number:* GRJR-126801003      *State:* Arkansas  
*Filing Company:* The Cincinnati Life Insurance Company      *State Tracking Number:* 46717  
*Company Tracking Number:* CLI8679  
*TOI:* L08 Life - Other      *Sub-TOI:* L08.000 Life - Other  
*Product Name:* Form CLI-8679 Make the move to preserve your estate  
*Project Name/Number:* Point of Sale Advertising/Point of Sale Advertising

## **Disposition**

Disposition Date: 09/08/2010

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: GRJR-126801003 State: Arkansas  
 Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 46717  
 Company Tracking Number: CLI8679  
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
 Product Name: Form CLI-8679 Make the move to preserve your estate  
 Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		Yes
Form	Make the move to preserve your estate		Yes

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 Product Name: Form CLI-8679 Make the move to preserve your estate  
 Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

## Form Schedule

**Lead Form Number: Form CLI-8679**

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form CLI-8679	Advertising	Make the move to preserve your estate	Initial		0.000	Form CLI-8679.pdf



About

# Cincinnati Life

Cincinnati Life, a wholly owned subsidiary of The Cincinnati Insurance Company, has grown and prospered by successfully serving policyholders for more than 20 years. Your policy comes from a company that has a high financial strength rating from A.M. Best Co., an independent provider of insurance ratings since 1899. Our A.M. Best rating places our company among the top life insurers. Please view [www.cinfin.com](http://www.cinfin.com) for our latest financial strength ratings.

For more information, please contact your local independent agent recommending coverage:

**This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract.**

*This brochure reflects Cincinnati Life's understanding of current federal tax laws and contains information of a general nature. Since tax laws are subject to change from time to time, we suggest you seek advice from your tax adviser.*



[www.cinfin.com](http://www.cinfin.com)

The Cincinnati Insurance Companies refers to an insurer group that includes The Cincinnati Life Insurance Company.

**THE CINCINNATI LIFE INSURANCE COMPANY**

6200 S. GILMORE ROAD, FAIRFIELD, OH 45014-5141

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Make the  
move to  
preserve  
your estate

*LifeHorizons Survivor Universal Life  
Form CLI-145*

**THE CINCINNATI LIFE INSURANCE COMPANY**

Form CLI-8679

## Understanding the need for estate planning

You have worked hard to get where you are today with the hopes of providing for your family's financial future. Without proper planning, your assets may go to unwanted heirs in the form of federal estate tax, state inheritance tax and administrative costs such as probate costs, attorney and accountant fees, funeral expenses and outstanding debt.

Create a cash fund that will help your heirs when they need it most. Cincinnati Life's LifeHorizons Survivor Universal Life (SUL) insurance gives you a practical and economical solution by providing your family immediate cash to pay estate taxes and other estate settlement costs. Death benefits generally are received free of income tax and, with proper planning, are not included in your taxable estate.

Your taxable estate generally includes everything you own at the time of death including, but not limited to, collectibles, art, stocks or bonds, IRAs, real estate, even life insurance policies you own, including group term policies.

There are four ways for your heirs to pay estate taxes:

- use cash on hand
- borrow funds
- liquidate assets
- use life insurance proceeds

## Planning to protect your estate

SUL covers two individuals (typically a husband and wife) and the death benefit is paid after the second person dies. Since current estate-tax law allows an exemption for property passing to a surviving spouse, many couples adopt estate plans that postpone the payment of estate taxes until the surviving spouse's death. SUL fits this planning method perfectly.

You'll pay significantly lower premiums for SUL than for individual policies on each individual. And SUL is available even if one of the lives is uninsurable, meaning a person has a life expectancy of a maximum of 12 months. Compared with other options, SUL often proves to be the most economical means of paying estate settlement costs.

## Making the next move for your heirs

You can have peace of mind, knowing that your estate is protected and you are leaving more of your assets to your heirs.

Your Cincinnati Life agent can provide you with an estimate of your estate settlement costs, including the federal estate tax, state death or inheritance tax and the cost of estate administration. Ultimately, you will need an attorney experienced in estate planning to prepare the necessary legal documents. Your agent can explain various planning techniques for you to discuss with your attorney or other advisers.

Call your agent today to begin your estate planning.

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## Supporting Document Schedules

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Application

**Comments:**

Form CLI-8679 will be used with the attached from, previously approved by your department on April 9, 2010.

**Attachment:**

Form CLI-145-AR(2-10).pdf



# THE CINCINNATI LIFE INSURANCE COMPANY

## POLICY SPECIFICATIONS

SPECIFIED AMOUNT	[\$100,000]
MINIMUM SPECIFIED AMOUNT	\$100,000
PREMIUMS PAYABLE FOR	[85 YEARS]
MAXIMUM LOAN INTEREST RATE	8% PER ANNUM IN ARREARS
THRESHOLD AMOUNT (ANNUAL)	[\$479.99]
PRIMARY MONTHLY ACCUMULATION FACTOR	[1.1715%]
SECONDARY MONTHLY ACCUMULATION FACTOR	[.4472%]
MINIMUM GUARANTEED INTEREST RATE (3% PER ANNUM)	.2466% MONTHLY FACTOR
PLANNED PERIODIC PREMIUMS [ANNUAL]	[\$479.99]
MAXIMUM ADMINISTRATIVE CHARGE FOR PARTIAL WITHDRAWALS	\$25.00
MAXIMUM PREMIUM EXPENSE CHARGE PERCENTAGE	25%
MAXIMUM MONTHLY ADMINISTRATIVE POLICY FEE	\$10.00
MAXIMUM MONTHLY FEE PER \$1,000 OF SPECIFIED AMOUNT	[\$0.1953] 1ST 20 YEARS
MINIMUM SETTLEMENT OPTION INTEREST RATE	1%

AT SOME FUTURE TIME, IT IS POSSIBLE THAT COVERAGE WILL EXPIRE IF NO PREMIUMS ARE PAID AFTER THE FIRST PREMIUM OR IF SUBSEQUENT PREMIUMS ARE INSUFFICIENT TO CONTINUE COVERAGE. THIS POLICY MAY NOT MATURE EVEN IF PLANNED PREMIUMS ARE PAID DUE TO THE FACT THAT CURRENT COST OF INSURANCE AND INTEREST RATES ARE NOT GUARANTEED, AND BECAUSE POLICY LOANS, PARTIAL WITHDRAWALS AND CHANGES IN SPECIFIED AMOUNT WILL AFFECT THE LENGTH OF TIME THIS POLICY WILL REMAIN IN FORCE.

POLICY NUMBER	[1234567]
DATE OF ISSUE	[06/01/2010]
POLICY DATE	[06/01/2010]
MATURITY DATE	[06/01/2096]
MONTHLY ANNIVERSARY DATE	[01]

INSUREDS	[JOHN DOE]	[JANE DOE]
GENDER	[MALE]	[FEMALE]
AGE	[35]	[35]
RISK	[STANDARD]	[STANDARD]
CLASS	[ULTRA STANDARD]	[ULTRA STANDARD]

OWNER - AS STATED IN ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

BENEFICIARY - AS STATED IN ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

SURVIVORSHIP FLEXIBLE PREMIUM ADJUSTABLE UNIVERSAL LIFE INSURANCE POLICY

# THE CINCINNATI LIFE INSURANCE COMPANY

## TABLE OF VALUES

POLICY YEAR OR AGE OF YOUNGEST INSURED	BENEFIT	YEAR	POLICY VALUE	CASH VALUE
[1]	[100,000]	[2011]	[10.46]	[0.00]
[2]	[100,000]	[2012]	[20.75]	[0.00]
[3]	[100,000]	[2013]	[30.87]	[0.00]
[4]	[100,000]	[2014]	[40.56]	[0.00]
[5]	[100,000]	[2015]	[51.14]	[0.00]
[6]	[100,000]	[2016]	[61.67]	[0.00]
[7]	[100,000]	[2017]	[71.91]	[0.00]
[8]	[100,000]	[2018]	[81.85]	[0.00]
[9]	[100,000]	[2019]	[91.23]	[0.00]
[10]	[100,000]	[2020]	[99.80]	[0.00]
[11]	[100,000]	[2021]	[107.40]	[0.00]
[12]	[100,000]	[2022]	[113.65]	[0.00]
[13]	[100,000]	[2023]	[118.25]	[0.00]
[14]	[100,000]	[2024]	[120.90]	[0.00]
[15]	[100,000]	[2025]	[121.09]	[0.00]
[16]	[100,000]	[2026]	[118.11]	[0.00]
[17]	[100,000]	[2027]	[111.02]	[0.00]
[18]	[100,000]	[2028]	[98.73]	[0.00]
[19]	[100,000]	[2029]	[80.03]	[0.00]
[20]	[100,000]	[2030]	[53.18]	[53.18]
[AGE 60]	[100,000]	[2035]	[987.49]	[987.49]
[AGE 62]	[100,000]	[2037]	[1,269.95]	[1,269.95]
[AGE 65]	[100,000]	[2040]	[1,471.28]	[1,471.28]

POLICY NUMBER [1234567]

INSUREDS	[JOHN DOE]	[JANE DOE]
GENDER	[MALE]	[FEMALE]
AGE	[35]	[35]
RISK	[STANDARD]	[STANDARD]
CLASS	[ULTRA STANDARD]	[ULTRA STANDARD]

RESERVE AND NONFORFEITURE BASIS - THE RESERVE ON THIS POLICY IS COMPUTED IN ACCORDANCE WITH THE COMMISSIONERS' RESERVE VALUATION METHOD. THE POLICY VALUE SHOWN ABOVE IS BASED ON THE COST OF INSURANCE RATES SHOWN IN THE TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES AND THE MINIMUM GUARANTEED INTEREST RATE OF 3.0% PER ANNUM, THE MAXIMUM PREMIUM EXPENSE CHARGE PERCENTAGE, THE MAXIMUM MONTHLY ADMINISTRATIVE POLICY FEE, THE MAXIMUM MONTHLY FEE PER \$1,000 OF SPECIFIED AMOUNT AND PLANNED PERIODIC PREMIUM SHOWN IN THE POLICY SPECIFICATIONS.

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**TABLE OF SURRENDER CHARGES**

<u>POLICY YEAR</u>	<u>SURRENDER CHARGE</u>
1	[1,916.00]
2	[1,900.00]
3	[1,882.00]
4	[1,864.00]
5	[1,846.00]
6	[1,723.00]
7	[1,600.00]
8	[1,477.00]
9	[1,354.00]
10	[1,231.00]
11	[1,108.00]
12	[985.00]
13	[861.00]
14	[738.00]
15	[615.00]
16	[492.00]
17	[369.00]
18	[246.00]
19	[123.00]
20 AND THEREAFTER	[0.00]

**SPECIMEN**

POLICY NUMBER      [1234567]

INSUREDS      [JOHN DOE]  
 GENDER      [MALE]  
 AGE      [35]  
 RISK      [STANDARD]  
 CLASS      [ULTRA STANDARD]

[JANE DOE]  
 [FEMALE]  
 [35]  
 [STANDARD]  
 [ULTRA STANDARD]

# THE CINCINNATI LIFE INSURANCE COMPANY

**TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000  
OF NET AMOUNT AT RISK**

POLICY YEAR	MONTHLY COST OF INSURANCE RATE	POLICY YEAR	MONTHLY COST OF INSURANCE RATE	POLICY YEAR	MONTHLY COST OF INSURANCE RATE
[1]	[0.000086]	[41]	[1.335421]	[81]	[64.291891]
[2]	[0.000278]	[42]	[1.560266]	[82]	[67.709969]
[3]	[0.000505]	[43]	[1.823970]	[83]	[71.337923]
[4]	[0.000770]	[44]	[2.131305]	[84]	[74.756239]
[5]	[0.001076]	[45]	[2.484609]	[85]	[78.322320]
[6]	[0.001447]	[46]	[2.905785]	[86]	[83.333333]
[7]	[0.001898]	[47]	[3.403788]		
[8]	[0.002452]	[48]	[3.954761]		
[9]	[0.003146]	[49]	[4.563823]		
[10]	[0.004007]	[50]	[5.252771]		
[11]	[0.005068]	[51]	[5.998646]		
[12]	[0.006362]	[52]	[6.848973]		
[13]	[0.007871]	[53]	[7.834540]		
[14]	[0.009589]	[54]	[8.888990]		
[15]	[0.011693]	[55]	[9.970373]		
[16]	[0.014303]	[56]	[10.900314]		
[17]	[0.017584]	[57]	[11.779114]		
[18]	[0.021687]	[58]	[12.920094]		
[19]	[0.026684]	[59]	[14.324885]		
[20]	[0.032931]	[60]	[15.999115]		
[21]	[0.040683]	[61]	[17.796278]		
[22]	[0.049935]	[62]	[19.575104]		
[23]	[0.060660]	[63]	[20.860516]		
[24]	[0.073017]	[64]	[21.689665]		
[25]	[0.087666]	[65]	[23.057191]		
[26]	[0.105368]	[66]	[24.728317]		
[27]	[0.127125]	[67]	[26.503551]		
[28]	[0.153353]	[68]	[28.475393]		
[29]	[0.184273]	[69]	[30.648324]		
[30]	[0.220267]	[70]	[33.035086]		
[31]	[0.262100]	[71]	[35.578025]		
[32]	[0.309899]	[72]	[38.204107]		
[33]	[0.365069]	[73]	[40.893362]		
[34]	[0.428730]	[74]	[43.644798]		
[35]	[0.503001]	[75]	[46.498036]		
[36]	[0.591475]	[76]	[49.371476]		
[37]	[0.698888]	[77]	[52.160463]		
[38]	[0.826632]	[78]	[54.844670]		
[39]	[0.972914]	[79]	[57.607521]		
[40]	[1.141510]	[80]	[61.019697]		

Basis: 2001 CSO Ultimate Age Last Birthday, gender and smoker distinct. The guaranteed cost of insurance rates are based on each insured's gender, attained age and rate class on the Policy Date.

# THE CINCINNATI LIFE INSURANCE COMPANY

## TABLE OF MONTHLY GUARANTEED PREMIUMS

POLICY YEAR	MONTHLY GUARANTEED PREMIUM	POLICY YEAR	MONTHLY GUARANTEED PREMIUM	POLICY YEAR	MONTHLY GUARANTEED PREMIUM
[1]	[19.86]	[41]	[1,207.42]	[81]	[0.00]
[2]	[19.86]	[42]	[1,411.11]	[82]	[0.00]
[3]	[19.86]	[43]	[1,650.09]	[83]	[0.00]
[4]	[19.86]	[44]	[1,928.72]	[84]	[0.00]
[5]	[18.86]	[45]	[2,249.16]	[85]	[0.00]
[6]	[18.86]	[46]	[2,631.21]	[86]	[0.00]
[7]	[18.86]	[47]	[3,083.02]		
[8]	[18.86]	[48]	[3,583.12]		
[9]	[18.86]	[49]	[4,136.11]		
[10]	[18.86]	[50]	[4,761.69]		
[11]	[18.86]	[51]	[5,439.10]		
[12]	[18.86]	[52]	[6,211.34]		
[13]	[18.86]	[53]	[7,106.29]		
[14]	[18.86]	[54]	[8,063.89]		
[15]	[18.86]	[55]	[9,046.05]		
[16]	[21.02]	[56]	[9,891.04]		
[17]	[23.68]	[57]	[10,689.61]		
[18]	[26.93]	[58]	[11,725.72]		
[19]	[30.96]	[59]	[13,000.92]		
[20]	[35.86]	[60]	[14,520.36]		
[21]	[42.01]	[61]	[16,151.19]		
[22]	[49.49]	[62]	[17,765.29]		
[23]	[58.38]	[63]	[18,931.95]		
[24]	[69.06]	[64]	[19,684.78]		
[25]	[81.60]	[65]	[20,925.61]		
[26]	[99.11]	[66]	[0.00]		
[27]	[118.32]	[67]	[0.00]		
[28]	[141.55]	[68]	[0.00]		
[29]	[169.03]	[69]	[0.00]		
[30]	[201.14]	[70]	[0.00]		
[31]	[238.55]	[71]	[0.00]		
[32]	[281.41]	[72]	[0.00]		
[33]	[330.97]	[73]	[0.00]		
[34]	[388.24]	[74]	[0.00]		
[35]	[455.15]	[75]	[0.00]		
[36]	[534.90]	[76]	[0.00]		
[37]	[631.78]	[77]	[0.00]		
[38]	[747.10]	[78]	[0.00]		
[39]	[879.33]	[79]	[0.00]		
[40]	[1,031.86]	[80]	[0.00]		

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**POLICY SPECIFICATIONS  
ADDITIONAL RIDER BENEFITS**

<b>BENEFIT</b>	<b>AMOUNT</b>	<b>BENEFIT EXPIRY</b>	<b>MONTHLY COST</b>
[POLICY SPLIT OPTION]	N/A	[06-01-2061]	N/A
[SUBSTITUTION OF INSURED]	N/A	[06-01-2096]	N/A
[ESTATE PROTECTION]	[\$100,000.00]	[06-01-2014]	[\$0.01*]

\*THIS MONTHLY COST CHANGES ON EACH POLICY ANNIVERSARY BASED UPON THE AGES OF THE INSUREDS.

**SPECIMEN**

POLICY NUMBER	[1234567]
DATE OF ISSUE	[06/01/2010]
POLICY DATE	[06/01/2010]
MATURITY DATE	[06/01/2096]
MONTHLY ANNIVERSARY DATE	[01]

INSUREDS	[JOHN DOE]
GENDER	[MALE]
AGE	[35]
RISK	[STANDARD]
CLASS	[ULTRA STANDARD]

[JANE DOE]
[FEMALE]
[35]
[STANDARD]
[ULTRA STANDARD]

## TABLE OF CONTENTS

POLICY SPECIFICATIONS .....	2
TABLE OF VALUES .....	3
TABLE OF SURRENDER CHARGES.....	4
TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000.....	5
TABLE OF MONTHLY GUARANTEED PREMIUMS.....	6
INTRODUCTION .....	9
DEFINITIONS .....	9
LIFE INSURANCE BENEFITS.....	10
Death Benefit Provision.....	10
Simultaneous Death.....	10
TABLE OF PERCENTAGES.....	10
Minimum Specified Amount .....	10
Change in Specified Amount .....	11
POLICY CONTROL.....	11
Ownership.....	11
Change of Owner .....	11
Assignment.....	12
BENEFICIARY.....	12
Change of Beneficiary.....	12
No Named Beneficiary .....	12
THE CONTRACT .....	12
Entire Contract.....	12
Modification.....	12
Policy Dates.....	12
Termination of the Policy.....	13
Nonparticipation.....	13
Misstatement of Age and Gender.....	13
Suicide.....	13
Incontestability .....	13
Annual Statement.....	13
PREMIUM PAYMENTS .....	14
General .....	14
Grace Period.....	14
Reinstatement.....	14
CONTINUATION OF COVERAGE .....	15
Accumulated Monthly Guaranteed Premiums.....	15
Accumulated Premiums Paid.....	15
Accumulated Threshold Amount .....	16
Catch-up Provision .....	16
Continuation of Coverage Termination .....	16
POLICY LOANS .....	16
General .....	16
Repayment .....	17
Loan Interest.....	17
POLICY VALUE.....	17
General .....	17
Interest .....	17
Calculation of Policy Values.....	17
Monthly Deduction.....	18
Cost of Insurance .....	18
Cost of Insurance Rates .....	19
Changes in Rates and Charges .....	19
Insufficient Cash Value .....	19

SPECIMEN

Surrender .....	19
Partial Withdrawals .....	20
SETTLEMENT PROVISIONS .....	20
General .....	20
Election.....	20
Settlement Options .....	21
MATURITY AND SETTLEMENT OPTIONS TABLE .....	22

**SPECIMEN**

## INTRODUCTION

This is a last survivor flexible premium adjustable universal life insurance policy. The first premium payment is due on the Policy Date. Subsequent premiums may be paid at any time, while this Policy remains in force, prior to the Maturity Date. In return for these premiums and the insurance application, we provide certain benefits.

This Policy provides life insurance proceeds. Proceeds payable at the death of the last surviving insured can be paid in a lump sum or under a payment plan.

Prior to the death of the last surviving insured, this Policy builds a Cash Value. This Cash Value is the basis for certain benefits you can use before the last surviving insured's death.

We will provide an illustration of: projected future life insurance, Policy Value, and Cash Value amounts. To receive the illustration, send us a request In Writing. The illustration will assume:

1. The specified amount;
2. The future premium payments you specify; and
3. Any other assumptions specified by you or by us.

The first illustration in each policy year will be free of charge. We may charge a fee not to exceed \$50 for each subsequent illustration.

This Policy contains a Table of Contents that will help you find information you will need about this Policy.

## DEFINITIONS

In this Policy, the owner will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we" or "our."

**Cash Value** means the Policy Value less any surrender charges. The surrender charges are shown in the Table of Surrender Charges.

**Death Benefit** means the Death Benefit payable upon the last surviving insured's death prior to the Maturity Date. The Death Benefit is further described in the Death Benefit Provision of this Policy.

**In Writing** means in a written form satisfactory to us and received at our Home Office.

**Indebtedness** means all outstanding loans on this Policy including any interest due or accrued.

**Maturity Date** means the date at which the Cash Value of this Policy less Indebtedness is paid if at least one of the insureds is living. Even if this Policy continues to the Maturity Date, there may be little or no Cash Value to be paid as a result of policy loans, partial withdrawals, changes in specified amount and the fact that the current cost of insurance and interest rates are not guaranteed.

**Payee** means the recipient of payments relating to this Policy.

**Planned Periodic Premiums** mean the scheduled premiums the owner elects to pay.

**Policy** means the legal contract between you and us.

**Policy Anniversary** means an anniversary of the Policy Date. Policy months and years are measured from the Policy Date.

**Policy Date** means the date that this Policy becomes effective. It is shown in the Policy Specifications. Policy months, years and anniversaries are measured from this date.

**Policy Value** means the retrospective accumulation of premiums, reduced by specified charges (which include the cost of insurance) and expenses, at no less than the guaranteed minimum interest rate. The Policy Value is further described in the Policy Value section of this Policy.

**LIFE INSURANCE BENEFITS**

**Death Benefit Provision**

The Death Benefit will be the greater of:

1. The specified amount on the date of the last surviving insured's death; or
2. The percentage of the Policy Value on the date of the last surviving insured's death as shown in the Table of Percentages.

The Death Benefit will be reduced by any Indebtedness. The specified amount in effect on the Policy Date is shown in the Policy Specifications.

**Simultaneous Death**

If the insureds die at the same time or under circumstances where the order of death cannot be determined, only one Death Benefit will be paid.

**TABLE OF PERCENTAGES**

<b>Attained Age of Younger Insured</b>	<b>Percentage</b>	<b>Attained Age of Younger Insured</b>	<b>Percentage</b>
40 and younger	250	65	120
41	243	66	119
42	236	67	118
43	229	68	117
44	222	69	116
45	215	70	115
46	209	71	113
47	203	72	111
48	197	73	109
49	191	74	107
50	185	75-89	105
51	178	90	105
52	171	91	104
53	164	92	103
54	157	93	102
55	150	94	101
56	146	95 and over	100
57	142		
58	138		
59	134		
60	130		
61	128		
62	126		
63	124		
64	122		

**Minimum Specified Amount**

The minimum specified amount permitted under this Policy is shown in the Policy Specifications.

## **Change in Specified Amount**

Subject to the following conditions, you may change the specified amount by sending us a request, In Writing, after the first Policy Anniversary:

1. Decrease in Specified Amount
  - a. any decrease will be effective on the monthly anniversary day on or next following our receipt of your request. Any such decrease will be applied in the following order:
    - (i) against the specified amount provided by the most recent increase; then
    - (ii) against the next most recent specified amount increases successively; and then
    - (iii) against the specified amount provided under the original application.
  - b. the specified amount remaining in force after any requested decrease may not be less than the minimum specified amount permitted under this Policy;
  - c. the Policy Value will be reduced by the surrender charge applicable to the amount of decrease in specified amount; and
  - d. the Threshold Amount and the Monthly Guaranteed Premiums will be reduced.

Amended Policy Specifications pages will be sent to you. They will include the new specified amount, the new Threshold Amount, a new Table of Monthly Guaranteed Premiums, and the effective date of the change.

## **2. Increase in Specified Amount**

A request for an increase in the specified amount will be subject to the following requirements:

- a. a supplemental application must be submitted;
- b. evidence of insurability for each living insured satisfactory to us must be submitted;
- c. the attained age of each insured at the effective date of the increase cannot exceed our published issue age limits for this Policy at that time;
- d. the monthly deduction for the first month of the increase must be paid; and
- e. the surrender charge will be increased based on the attained ages of the insureds and the amount of increase.

An increase in the specified amount will cause the Continuation of Coverage section of this Policy to terminate. Review the Continuation of Coverage section of this Policy carefully.

An amended Policy Specifications page will be sent to you. It will show the new specified amount and the effective date of the change.

## **POLICY CONTROL**

### **Ownership**

The insureds are joint owners of this Policy unless:

1. Another person is designated as owner in the application; or
  2. A new owner has been designated as provided in the Change of Owner provision.
- The owner may exercise any right under this Policy while any insured is alive.

If the insureds are joint owners of this Policy, the surviving insured will become the sole owner after the death of the first insured to die.

### **Change of Owner**

You may designate a new owner by notifying us In Writing while any insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Any change in ownership is subject to any payment or actions we may have taken before receiving the notice.

## **Assignment**

You may assign this Policy by requesting, completing and returning our Conditional Assignment of Policy form to our Home Office or our authorized agent. In lieu of our Conditional Assignment of Policy form, at your request, we may accept an assignment form from a financial institution if signed by the owner.

Assignment, unless otherwise specified by you, shall take effect on the date our Conditional Assignment of Policy form (or other accepted assignment form) is signed by you, subject to any payments made or actions taken by us prior to receipt of such form.

We are not responsible for the validity of any assignment. Your rights and the rights of any beneficiary will be subject to the rights of any assignee.

## **BENEFICIARY**

The beneficiary is as stated in the application unless a new beneficiary has been designated as provided in the Change of Beneficiary provision.

### **Change of Beneficiary**

Unless an irrevocable beneficiary has been named, you may change the beneficiary by notifying us In Writing while any insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

### **No Named Beneficiary**

If no named beneficiary survives all the insureds, then, unless this Policy provides otherwise:

1. You will be the beneficiary; or
2. If you are deceased, your estate will be the beneficiary.

## **THE CONTRACT**

### **Entire Contract**

The entire contract consists of: this Policy; any attached riders, endorsements or amendments; the application; and any supplemental applications. A copy of the application is attached at issue. Any supplemental application will also be made a part of this Policy when a change in coverage becomes effective. This contract is made in consideration of: the application; any supplemental applications; and the payment of premiums.

We will not use any statement to void this Policy or to defend against a claim under it unless that statement is contained in the attached application or supplemental applications. All statements in the application and supplemental applications will, in the absence of fraud, be deemed representations and not warranties.

### **Modification**

An agent cannot change this contract. The only way this contract may be modified is by a written agreement signed by our President or Secretary.

### **Policy Dates**

This basic policy goes into effect on the Policy Date. The Policy Date is shown in the Policy Specifications.

Policy years, policy months and anniversaries are measured from the Policy Date.

A change in coverage will be effective on the Policy Date shown in the amended Policy Specifications page which will be sent to you.

### **Termination of the Policy**

All coverage under this Policy will terminate on:

1. The date you request that coverage terminates. In addition, we request you return this Policy to us;
2. The date the last surviving insured dies;
3. The date the grace period ends without sufficient premium being paid;
4. The Maturity Date; or
5. The date prescribed by the Suicide section.

### **Nonparticipation**

This Policy is nonparticipating. It does not share in our surplus earnings. You will, therefore, receive no dividends under it.

### **Misstatement of Age and Gender**

If any insured's age or gender shown in the application is wrong, we will change the Death Benefit we pay to the amount which the most recent monthly cost of insurance deduction made would have purchased using the correct age and gender of all insureds.

### **Suicide**

If, within two years from the date of issue, or reinstatement if allowed by state law, the last surviving insured dies by suicide, while sane or insane, the amount payable will be limited to the sum of the premiums paid, less Indebtedness and partial withdrawals.

If you increase the specified amount, this two-year period will begin to run from the effective date of the increase with regard to the increase amount. The amount payable will be limited to a refund of that portion of the monthly deduction which was applicable to the increase in the specified amount.

### **Incontestability**

We cannot contest this policy after it has been in force, during the insureds' lives, for two years from its date of issue or reinstatement, except as follows:

1. An increase in the specified amount can be contested until it has been in force for two years during the insureds' lives from its effective date; and
2. This provision does not apply to any rider providing disability or accidental death benefits.

### **Annual Statement**

Within three months after each policy anniversary, we will send you an annual statement. The statement will show:

1. The beginning and end dates of the policy year;
2. The specified amount at the end of the policy year;
3. The Policy Value both at the beginning and end of the policy year;
4. The Cash Value at the end of the policy year;
5. Interest earned during the policy year;
6. Indebtedness at the end of the policy year;
7. Premiums paid during the policy year;
8. Charges incurred during the policy year; and

9. If assuming guaranteed interest, mortality and expense loads, the Policy's Cash Value less Indebtedness will not maintain insurance in force until the end of the next policy year unless further premium payments are made; a notice to that effect.

## **PREMIUM PAYMENTS**

### **General**

The first premium is due on the Policy Date. All premiums are payable either:

1. At our Home Office; or
2. To our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

Any premium payments after the first premium may be made under a periodic plan that you have chosen, or at any time while this Policy is in effect.

You may change the amount or frequency of premium payments provided the premium satisfies our minimum or maximum amount rules. If, at the end of any Policy Anniversary, the total premium paid exceeds the guideline premium limitation specified by the Internal Revenue Code, as amended, and the excess premium is not necessary to keep this Policy in force, we will return the excess premium, with interest, not later than 60 days from the end of the Policy Anniversary.

You may request that we send periodic premium reminders, at premium notice frequencies currently available.

You may pay premiums for the number of years shown in the Policy Specifications.

You can make an unscheduled premium payment at any time while this Policy is in effect if there is no Indebtedness. We can limit the number and amount of unscheduled payments if the amount increases the net amount at risk.

### **Grace Period**

If the Cash Value less Indebtedness on the day before a monthly anniversary day is not enough to cover the next monthly deduction, we will allow a 61-day grace period to pay a premium sufficient to cover the lesser of the monthly deductions or the Continuation of Coverage premium requirements. At least 31 days before the end of the grace period, we will mail you notice of the sufficient premium. The monthly deduction is described in the Monthly Deduction provision.

This Policy will continue in force during the grace period. If the last surviving insured dies during the grace period, the Death Benefit will be reduced by the lesser of any unpaid monthly deduction or premium needed to meet the Continuation of Coverage premium requirements. If a premium is not paid by the end of the grace period, this Policy will terminate, without value, except as stated in the Continuation of Coverage section.

### **Reinstatement**

This Policy may be reinstated at any time within five years after a grace period ends because sufficient premium has not been paid, if:

1. This Policy has not been surrendered for its Cash Value;
2. Evidence of insurability satisfactory to us is furnished;
3. You pay premiums to keep this Policy in effect for at least two months from the effective date of reinstatement; and

4. If only one insured is alive, you submit due proof that the other insured's death occurred while this Policy was in effect.

The Cash Value upon reinstatement will be determined by the premium paid at the time of reinstatement. Surrender charges will be reinstated as if this Policy had never terminated. We will notify you of the effective date of reinstatement.

## **CONTINUATION OF COVERAGE**

This Policy will not enter the grace period, as provided in the Grace Period provision, if the Continuation of Coverage premium requirements are met. The Continuation of Coverage premium requirements are met if:

1. The Accumulated Premiums Paid less Indebtedness is greater than or equal to the Accumulated Monthly Guaranteed Premiums as of the end of the most recent policy month;
2. Indebtedness plus interest on Indebtedness to the next Policy Anniversary does not exceed the current Policy Value; and
3. Continuation of Coverage has not been terminated in accordance with the Continuation of Coverage Termination provision.

### **Accumulated Monthly Guaranteed Premiums**

The Accumulated Monthly Guaranteed Premiums at the end of the first policy month is the Monthly Guaranteed Premium for the first policy month multiplied by 1 plus the Primary Monthly Accumulation Factor.

The Accumulated Monthly Guaranteed Premiums at the end of any other policy month is calculated as:

1. The Accumulated Monthly Guaranteed Premiums at the end of the preceding policy month; plus
2. The Monthly Guaranteed Premium for the current policy month; multiplied by
3. 1 plus the Primary Monthly Accumulation Factor.

Monthly Guaranteed Premiums are shown in the Table of Monthly Guaranteed Premiums and the Primary Monthly Accumulation Factor is shown in the Policy Specifications. The Primary Monthly Accumulation Factor is applied to the premium from the date it is received.

### **Accumulated Premiums Paid**

The Accumulated Premiums Paid at the end of the first policy month is the premium paid during the first policy month plus the Accumulation Amount.

The Accumulated Premiums Paid at the end of any other policy month equals:

1. The Accumulated Premiums Paid at the end of the preceding policy month; plus
2. Any premiums paid during the current policy month; minus
3. Any partial withdrawals made during the current policy month; plus
4. The Accumulation Amount.

The Accumulation Amount equals:

1. The Primary Monthly Accumulation Factor multiplied by the lesser of:
  - a. (i) the Accumulated Premiums Paid at the end of the preceding policy month; plus
    - (ii) any premiums paid during the current policy month; less
    - (iii) any partial withdrawals made during the current policy month; and
  - b. the Accumulated Threshold Amount; plus

2. The Secondary Monthly Accumulation Factor shown in the Policy Specifications multiplied by the excess, if any, of:
  - a. (i) the Accumulated Premiums Paid at the end of the preceding policy month;  
plus
  - (ii) any premiums paid during the current policy month; less
  - (iii) any partial withdrawals made during the current policy month; over
  - b. the Accumulated Threshold Amount.

The Threshold Amount and the Secondary Monthly Accumulation Factor are shown in the Policy Specifications. The Secondary Monthly Accumulation Factor is applied to the premium from the date it is received.

### **Accumulated Threshold Amount**

The Accumulated Threshold Amount for the first policy month equals the Threshold Amount multiplied by 1 plus the Primary Monthly Accumulation Factor.

The Accumulated Threshold Amount for any other policy month equals:

1. The Accumulated Threshold Amount at the end of the preceding policy month,  
plus
2. The Threshold Amount for the current policy month;  
multiplied by
3. 1 plus the Primary Monthly Accumulation Factor.

### **Catch-up Provision**

While this Policy is in force, if the Accumulated Premiums Paid is less than the Accumulated Monthly Guaranteed Premiums, you can pay additional premium to satisfy the Continuation of Coverage premium requirements.

### **Continuation of Coverage Termination**

Continuation of Coverage will terminate and cease to be in force on the earliest of the following dates:

1. The date of surrender or termination of this Policy;
2. The effective date of any increase in specified amount; or
3. The date this Policy terminates in accordance with the Grace Period provision.

Once Continuation of Coverage terminates, it cannot be reinstated. If this Policy lapses and is reinstated, Continuation of Coverage will not be part of the reinstated policy.

## **POLICY LOANS**

### **General**

You may borrow against this policy while it is in force, if:

1. A request is made In Writing; and
2. This Policy is assigned to us as sole security.

We may defer a loan for up to six months unless it is to be used to pay premiums to us. The policy loan can be any amount up to:

1. The Cash Value; minus
2. Indebtedness plus interest on Indebtedness to the next Policy Anniversary.

A loan will impact the Continuation of Coverage section of this Policy. Before requesting a loan, review the Continuation of Coverage section carefully.

## Repayment

You may repay Indebtedness while this Policy is in force. If you do not repay the Indebtedness, it will be deducted from the Cash Value or Death Benefit proceeds at termination. Interest will be charged up to the date of repayment or termination. On the day before the monthly anniversary day, if the Cash Value less Indebtedness is not enough to cover the monthly deduction for the next month, the Grace Period provision will apply. We will send you and any assignee a notice of the minimum amount due.

## Loan Interest

Loan interest is payable at the earlier of:

1. The end of each policy year; or
2. When the Indebtedness is repaid in full.

Any interest not paid when due will be added to the Indebtedness and bear interest at the same rate.

The maximum rate of loan interest is shown in the Policy Specifications. We may charge a lower rate of interest.

## POLICY VALUE

### General

Upon receipt of each premium paid, including the initial premium, we will deduct a premium expense charge. The remainder of each premium will become part of the Policy Value. This is called a net premium and will earn interest from the day we receive it in our Home Office.

The maximum premium expense charge percentage is shown in the Policy Specifications. We may deduct a lower premium expense charge.

At the beginning of each policy month, after the first, we will make the deduction described in the Monthly Deduction provision.

### Interest

We will credit interest on the Policy Value at no less than the minimum guaranteed annual interest rate shown in the Policy Specifications. We may credit interest in excess of this rate. The excess credited amount is nonforfeitable after crediting except indirectly due to surrender charges.

Any part of the Policy Value that is used to secure a loan balance will earn only the minimum guaranteed annual interest rate. No excess interest will be paid. The amount of any partial withdrawal will stop earning interest on the date of the withdrawal.

Interest earned will be added to the Policy Value on each monthly anniversary. Interest will be earned until the day this Policy terminates.

### Calculation of Policy Values

The Policy Value on the policy date will be the initial net premium.

The Policy Value on a monthly anniversary date is:

1. The Policy Value on the preceding monthly anniversary date; less
2. The monthly deduction for the preceding month; plus
3. One month's interest on the difference between (1) and (2); plus

4. Net premiums received since the preceding monthly anniversary date, accumulated at interest to the current monthly anniversary date; less
5. Any partial withdrawals and associated administrative charge for partial withdrawals since the preceding monthly anniversary date, accumulated at interest to the current monthly anniversary date; less
6. Any charge for a requested decrease in specified amount.

On any other day, the Policy Value is:

1. The Policy Value on the preceding monthly anniversary date; less
2. The monthly deduction for the current month; plus
3. Interest on the difference to the day on which the Policy Value is being determined; plus
4. Net premiums received since the preceding monthly anniversary date, accumulated at interest to the day on which the Policy Value is being determined; less
5. Any partial withdrawals and associated administrative charge for partial withdrawals since the preceding monthly anniversary date, accumulated at interest to the day on which the Policy Value is being determined.

All values under this Policy equal or exceed those required by the state in which this Policy is delivered. The method of calculation has been filed with the Insurance Department of the state in which this Policy is delivered.

#### **Monthly Deduction**

The monthly deduction for a policy month will be equal to:

1. The cost of insurance for this Policy; plus
2. The cost of additional benefits provided by rider; plus
3. The monthly administrative policy fee; plus
4. The monthly fee per \$1,000 of specified amount.

The maximum monthly administrative policy fee and maximum monthly fee per \$1,000 of specified amount are shown in the Policy Specifications. We may charge a lower monthly administrative policy fee and monthly fee per \$1,000 of specified amount.

#### **Cost of Insurance**

The cost of insurance for this Policy is calculated as follows:

1. The cost of insurance rate;
- multiplied by
2. The net of:
    - a. the Death Benefit at the beginning of the policy month divided by 1 plus the monthly equivalent of the minimum guaranteed annual interest rate shown in the Policy Specifications; minus
    - b. the greater of zero and the Policy Value at the beginning of the policy month less the cost of any additional benefit provided by rider, the monthly administrative policy fee and the monthly fee per \$1,000 of specified amount;
- divided by
3. \$1,000.

The cost of insurance for any rider is calculated as shown in the Cost of Insurance provision of the rider.

### **Cost of Insurance Rates**

The cost of insurance rate for the initial specified amount is based on each insured's:

1. Gender;
2. Attained age;
3. Rate class on the policy date; and
4. Specified amount.

The cost of insurance rate for any increase in the specified amount is based on each insured's:

1. Gender;
2. Attained age;
3. Rate class on the effective date of the change; and
4. Initial specified amount.

Attained age means the insured's age on the most recent Policy Anniversary.

The maximum cost of insurance rates that we can charge are described in the Table of Monthly Guaranteed Cost of Insurance Rates.

Any change in the cost of insurance rate will be on a uniform basis for insureds of the same:

1. Gender;
2. Attained age;
3. Rate class; and
4. Specified amount.

### **Changes in Rates and Charges**

At our sole discretion, we may change the premium expense charge, credit interest rate, and monthly deductions. We will base these changes on future anticipated experience as to mortality, persistency, investment earnings, expenses, and taxes.

### **Insufficient Cash Value**

On the day before the monthly anniversary day, if the Cash Value less Indebtedness is not enough to cover the monthly deduction for the next month, the Grace Period provision will apply.

### **Surrender**

You can surrender this Policy by sending us a request In Writing along with this Policy. A surrender must take place before the death of the last surviving insured and will be effective as of the monthly anniversary on or next following the date we receive your surrender request.

The amount payable on surrender of this Policy is the Cash Value on the date of surrender less any Indebtedness.

If you request to make a surrender within 30 days after a Policy Anniversary, the amount payable will not be less than the amount payable on that anniversary less Indebtedness and partial withdrawals made on or after the Policy Anniversary.

The amount payable upon surrender is payable in one sum or under a settlement option. We can defer payment for up to six months. We will not defer payment if:

1. The law requires us to pay earlier; or
2. The amount payable is to be used to pay premiums on policies you have with us.

The Cash Values available under this Policy are not less than the minimum values required by the state in which this Policy is delivered.

### **Partial Withdrawals**

After the first Policy Anniversary and while any insured is alive, you may make a partial withdrawal of the Cash Value of this Policy by sending us a request In Writing. There will be an administrative charge for each partial withdrawal made. The maximum administrative charge for a partial withdrawal is shown in the Policy Specifications. Any request for a partial withdrawal will become effective on the monthly anniversary on or next following the date we receive your request.

A partial withdrawal will impact the Continuation of Coverage section of this Policy. Before requesting a partial withdrawal, review the Continuation of Coverage section carefully.

The partial withdrawal can be of any amount up to:

1. The Cash Value; minus
2. Indebtedness plus interest on Indebtedness to the next Policy Anniversary; minus
3. Any administrative charge; minus
4. An amount equal to the monthly deduction for the number of months until the next Policy Anniversary.

The amount of each partial withdrawal and administrative charge will be deducted from the Cash Value.

Any partial withdrawal will reduce the specified amount in the following order:

1. The specified amount provided by the most recent increase in the specified amount; then
2. The next most recent increases in the specified amount successively; and then
3. The specified amount provided under the original application.

The partial withdrawal cannot be an amount that would reduce the specified amount to less than the minimum specified amount permitted under this Policy. The minimum specified amount is shown in the Policy Specifications.

A partial withdrawal is payable in one sum. We can defer paying any partial withdrawal for up to six months. We will not defer payment if:

1. The law requires us to pay earlier; or
2. The amount payable is to be used to pay premiums on policies you have with us.

## **SETTLEMENT PROVISIONS**

### **General**

The proceeds payable at death or surrender may be paid in one sum to the Payee. They may also be paid under one or more of the settlement options as long as:

1. The total payment due is at least \$5,000.00; and
2. Each income payment provided by the option is at least \$50.00.

### **Election**

The Payee may elect a settlement option by notifying us In Writing. No settlement option will be available except with our consent if:

1. This Policy is assigned; or
2. The Payee is a corporation, association, partnership, trustee or estate.

The Payee may change the election of a settlement option by notifying us In Writing on or before the date that proceeds become payable. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the date that proceeds become payable, the Payee may elect a settlement option.

### **Settlement Options**

Option 1--Income for Fixed Period:

We will pay no less than the income elected from Table A. Payments will be guaranteed for the number of years chosen, not to exceed 30 years.

Option 2--Life Income with Payments Guaranteed for Ten Years:

We will pay no less than the income determined from Table B. Payments will be made while the Payee is alive. Payment will be guaranteed for ten years. If the Payee dies before payments have been made for the ten-year period, the value of the remaining guaranteed payments will be paid as a final payment and will be determined using no less than the minimum settlement option interest rate shown in the Policy Specifications.

Option 3--Income of Fixed Amount:

We will make equal payments of the amount chosen. These payments will be made until the amount left under this option, with interest, is exhausted. The rate of interest will not be less than the minimum settlement option interest rate shown in the Policy Specifications. The final payment will be for the balance only.

Option 4--Current Purchase Option:

If the Payee is a natural person, the Payee may elect, in his own right, to receive an income equal to 102% of the income provided by our corresponding single premium immediate annuity rates for the amount of the proceeds applied. The Payee may elect this option by making application In Writing within 31 days of the date that proceeds become payable.

**MATURITY AND SETTLEMENT OPTIONS TABLE**

**Monthly Income Per \$1,000.00 of Proceeds**

**Based on the Minimum Settlement Option Interest Rate shown in the Policy Specifications**

<b>TABLE A OPTION 1 Income for Fixed Period</b>		<b>TABLE B OPTION 2 - 10 Years Certain and Life</b>					
		The amount of Income is based on the gender and age last birthday of the Payee on the date of the first payment.					
No. of Years	Monthly Income	Age	Men Certain Period 10 Years	Women Certain Period 10 Years	Age	Men Certain Period 10 Years	Women Certain Period 10 Years
1	\$83.71						
2	42.06						
3	28.18						
4	21.24						
5	17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67	50	\$2.95	\$2.72	68	\$4.82	\$4.40
10	8.75	51	3.02	2.78	69	4.97	4.54
11	7.99	52	3.09	2.84	70	5.13	4.70
12	7.36	53	3.16	2.91	71	5.30	4.86
13	6.83	54	3.24	2.98	72	5.46	5.03
14	6.37						
15	5.97						
16	5.63	55	3.32	3.05	73	5.64	5.21
17	5.32	56	3.40	3.12	74	5.81	5.40
18	5.05	57	3.49	3.20	75	5.99	5.59
19	4.81	58	3.59	3.28	76	6.17	5.78
20	4.59	59	3.68	3.37	77	6.35	5.98
21	4.39						
22	4.21						
23	4.05						
24	3.90	60	3.79	3.46	78	6.52	6.18
25	3.76	61	3.90	3.56	79	6.70	6.39
26	3.63	62	4.01	3.66	80	6.87	6.59
27	3.51	63	4.13	3.77	81	7.04	6.79
28	3.40	64	4.26	3.88	82	7.20	6.98
29	3.30						
30	3.21						
Annual Income is 11.787 times the monthly income.		65	4.39	4.00	83	7.36	7.16
Semiannual Income is 5.951 times the monthly income.		66	4.53	4.12	84	7.51	7.34
Quarterly Income is 2.990 times the monthly income.		67	4.67	4.26	85 and over	7.65	7.51

The first installment under all options, will be payable as of the date of death or election of surrender value; however, provision to the contrary may be made in the settlement agreement.

Income payments under Option 2 and Option 4 are based on the Annuity 2000 Mortality Table at no less than the minimum settlement option interest rate shown in the Policy Specifications.

**SPECIMEN**  
THE  
**CINCINNATI LIFE INSURANCE COMPANY**

**Mailing Address: P.O. BOX 145496, CINCINNATI, OHIO 45250-5496**  
**Home Office: FAIRFIELD, OHIO 45014-5141**  
**(513) 870-2000**

**Survivorship Flexible Premium Adjustable Universal Life Insurance Policy**

Flexible Premiums Payable to Maturity Date  
or Until Prior Death of All Insureds

Adjustable Death Benefit Payable at Death of the Last Surviving Insured  
Before the Maturity Date

Cash Value Payable on Maturity Date  
Nonparticipating

Benefits, Values, and Periods of Coverage are on an Indeterminate Basis  
and May Vary According to the Policy's Terms