

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
Filing Company: USAbLe Life State Tracking Number: 46589  
Company Tracking Number: KEGUSABLECELTAR  
TOI: H07I Individual Health - Specified Disease - Limited Benefit Sub-TOI: H07I.002A Dread Disease - Cancer Only  
Product Name: Cancer Elite Rate 2011  
Project Name/Number: USAbLe Life /KEGUSABLECELTAR

## Filing at a Glance

Company: USAbLe Life

Product Name: Cancer Elite Rate 2011

SERFF Tr Num: WAKE-126783357 State: Arkansas

TOI: H07I Individual Health - Specified Disease - Limited Benefit

SERFF Status: Closed-Approved- Closed State Tr Num: 46589

Sub-TOI: H07I.002A Dread Disease - Cancer Only

Co Tr Num: KEGUSABLECELTAR State Status: Approved-Closed

Filing Type: Rate

Reviewer(s): Rosalind Minor

Authors: Toni Hess, Katlyn Gorman, Austin Taylor, Michelle Miller, Ben Cohen

Disposition Date: 09/24/2010

Date Submitted: 08/24/2010

Disposition Status: Approved-Closed

Implementation Date Requested: 02/01/2011

Implementation Date:

State Filing Description:

## General Information

Project Name: USAbLe Life

Status of Filing in Domicile: Not Filed

Project Number: KEGUSABLECELTAR

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: This filing has not been filed in the home domicile state of Arkansas as of this time.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 15%

Group Market Type:

Filing Status Changed: 09/24/2010

Explanation for Other Group Market Type:

State Status Changed: 09/24/2010

Deemer Date:

Created By: Katlyn Gorman

Submitted By: Katlyn Gorman

Corresponding Filing Tracking Number:

Filing Description:

SUBMISSION

RATE INCREASE FILING

CANCER POLICY

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
 Filing Company: USAbLe Life State Tracking Number: 46589  
 Company Tracking Number: KEGUSABLECELTAR  
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only  
 Product Name: Cancer Elite Rate 2011  
 Project Name/Number: USAbLe Life /KEGUSABLECELTAR  
 FORM NUMBERS: CEP (3-03)

Wakely Actuarial Services, Inc. has been authorized to file the above captioned filing on behalf of USAbLe Life.

The Company is requesting a 15.0% rate increase in premiums. The proposed effective date for this rate increase is 02/01/2011.

## Company and Contact

### Filing Contact Information

Katlyn Gorman, Administrative Assistant katlyn.gorman@wakelyactuarial.com  
 34125 US Highway 19 North 888-590-5504 [Phone] 2100 [Ext]  
 Suite 310 727-373-4559 [FAX]  
 Palm Harbor, FL 34684

### Filing Company Information

(This filing was made by a third party - WAS01)

USAbLe Life	CoCode: 94358	State of Domicile: Arkansas
320 W. Capitol	Group Code: 876	Company Type:
P. O. Box 1650	Group Name:	State ID Number:
Little Rock, AR 72203-1650	FEIN Number: 71-0505232	
(501) 375-7200 ext. [Phone]		

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## Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	\$50.00 per rate filing X 1
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
USAbLe Life	\$50.00	08/24/2010	38977383

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	09/24/2010	09/24/2010

### Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	09/16/2010	09/16/2010	Katlyn Gorman	09/22/2010	09/22/2010
Pending Industry Response	Rosalind Minor	09/02/2010	09/02/2010	Katlyn Gorman	09/13/2010	09/13/2010

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## Disposition

Disposition Date: 09/24/2010

Implementation Date:

Status: Approved-Closed

Comment: We have approved a 15% level rate increase on your submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	15.000%	15.000%	\$1,182,344	20,134	\$7,882,293	15.000%	15.000%

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 Project Name/Number: USable Life /KEGUSABLECELTAR

Schedule	Schedule Item	Schedule Item Status	Public Access
<b>Supporting Document (revised)</b>	Health - Actuarial Justification	Approved-Closed	No
<b>Supporting Document</b>	Health - Actuarial Justification	Replaced	No
<b>Supporting Document</b>	Authorization Letter	Approved-Closed	Yes
<b>Supporting Document (revised)</b>	Actuarial Response to 9/16/10 objection	Approved-Closed	No
<b>Supporting Document</b>	Actuarial Response to 9/02/10 objection	Replaced	No
<b>Rate</b>	Rate Page	Approved-Closed	Yes

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
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Product Name: Cancer Elite Rate 2011  
Project Name/Number: USable Life /KEGUSABLECELTAR

## Objection Letter

Objection Letter Status Pending Industry Response  
Objection Letter Date 09/16/2010  
Submitted Date 09/16/2010

Respond By Date

Dear Katlyn Gorman,

This will acknowledge receipt of the captioned filing.

### Objection 1

- Health - Actuarial Justification (Supporting Document)
- Authorization Letter (Supporting Document)
- Actuarial Response to 9/16/10 objection (Supporting Document)
- Rate Page, [CEP (3-03)] (Rate)

Comment: I appreciate your response to my objection letter of September 2, 2010.

I noticed upon review of the additional information, that the submission did not contain the experience for Arkansas Only. Please provide the Arkansas Experience. I need as much experience for 2010 that you can provide, plus the previous years' experience.

Thank you for your cooperation.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
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Product Name: Cancer Elite Rate 2011  
Project Name/Number: US Able Life /KEGUSABLECELTAR

## Response Letter

Response Letter Status Submitted to State  
Response Letter Date 09/22/2010  
Submitted Date 09/22/2010

Dear Rosalind Minor,

### Comments:

This is in response to your objection letter dated September 16, 2010.

### Response 1

Comments: Please see the attached actuarial response.

#### Related Objection 1

Applies To:

- Actuarial Response to 9/02/10 objection (Supporting Document)

Comment:

I appreciate your response to my objection letter of September 2, 2010.

I noticed upon review of the additional information, that the submission did not contain the experience for Arkansas Only. Please provide the Arkansas Experience. I need as much experience for 2010 that you can provide, plus the previous years' experience.

Thank you for your cooperation.

### Changed Items:

#### Supporting Document Schedule Item Changes

Satisfied -Name: Actuarial Response to 9/16/10 objection

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thank you,  
Katlyn Gorman

*SERFF Tracking Number:* WAKE-126783357      *State:* Arkansas  
*Filing Company:* USable Life      *State Tracking Number:* 46589  
*Company Tracking Number:* KEGUSABLECELTAR  
*TOI:* H071 Individual Health - Specified Disease - Limited Benefit      *Sub-TOI:* H071.002A Dread Disease - Cancer Only  
*Product Name:* Cancer Elite Rate 2011  
*Project Name/Number:* USable Life /KEGUSABLECELTAR

Sincerely,  
Austin Taylor, Ben Cohen, Katlyn Gorman, Michelle Miller, Toni Hess

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
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Company Tracking Number: KEGUSABLECELTAR  
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Product Name: Cancer Elite Rate 2011  
Project Name/Number: USable Life /KEGUSABLECELTAR

## Objection Letter

Objection Letter Status Pending Industry Response  
Objection Letter Date 09/02/2010  
Submitted Date 09/02/2010

Respond By Date

Dear Katlyn Gorman,

This will acknowledge receipt of the captioned filing.

### Objection 1

- Health - Actuarial Justification (Supporting Document)
- Authorization Letter (Supporting Document)
- Actuarial Response to 9/16/10 objection (Supporting Document)
- Rate Page, [CEP (3-03)] (Rate)

Comment:

Could you provide the experience through the end of the 2nd quarter, 2010?

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
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Project Name/Number: USAbLe Life /KEGUSABLECELTAR

## Response Letter

Response Letter Status Submitted to State  
Response Letter Date 09/13/2010  
Submitted Date 09/13/2010

Dear Rosalind Minor,

### Comments:

This is in response to your objection letter dated September 2, 2010.

### Response 1

Comments: Please see the attached revised actuarial justification and actuarial response which includes data through the end of the 2nd quarter, 2010.

### Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Could you provide the experience through the end of the 2nd quarter, 2010?

### Changed Items:

#### Supporting Document Schedule Item Changes

Satisfied -Name: Health - Actuarial Justification

Comment:

Satisfied -Name: Actuarial Response to 9/02/10 objection

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thank you,  
Katlyn Gorman

Sincerely,

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Austin Taylor, Ben Cohen, Katlyn Gorman, Michelle Miller, Toni Hess

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 Project Name/Number: USable Life /KEGUSABLECELTAR

**Rate Information**

Rate data applies to filing.

**Filing Method:** SERFF  
**Rate Change Type:** Increase  
**Overall Percentage of Last Rate Revision:** 0.000%  
**Effective Date of Last Rate Revision:** 01/01/2010  
**Filing Method of Last Filing:** SERFF

**Company Rate Information**

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	15.000%	15.000%	\$1,182,344	20,134	\$7,882,293	15.000%	15.000%

SERFF Tracking Number: WAKE-126783357 State: Arkansas  
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## Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Approved-Closed 09/24/2010	Rate Page	CEP (3-03)	New		CELT AR - Exhibit A.pdf

# USABLE LIFE INSURANCE COMPANY (NAIC #94358)

## Actuarial Memorandum for Individual A&H Rate Increase Cancer Plans with Chemotherapy Benefits

### Exhibit A - Current and Proposed Monthly Premiums

Plan	Current Premium			Proposed Premium		
	Individual	1 Parent	Family	Individual	1 Parent	Family
Plan 1	\$13.80	\$17.00	\$25.54	\$15.88	\$19.56	\$29.38
Plan 2	19.70	24.10	36.52	22.66	27.72	42.00
Plan 3	23.60	29.00	43.28	27.14	33.36	49.78

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## Supporting Document Schedules

	Item Status:	Status
<b>Satisfied - Item:</b> Authorization Letter	Approved-Closed	<b>Date:</b> 09/24/2010
<b>Comments:</b>		
<b>Attachment:</b>		
Authorization Letter.pdf		



**Hank Reed**  
**Vice President Group Underwriting**

June 8, 2010

To Whom It May Concern:

This letter authorizes Wakely Actuarial Services, Inc. to make filings on behalf of US Able Life for the CancerCare III, CancerCare IV, CancerCare Series and CancerCare Silver products in your state. This letter is effective as of June 1, 2010 and will continue through June 30, 2011.

Sincerely,

A handwritten signature in black ink that reads "Hank Reed". The signature is written in a cursive, flowing style.

Vice President Group Underwriting