

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
 Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 47289  
 Company Tracking Number: CLI152  
 TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium  
 Variable  
 Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
 Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium  
 Deferred Annuity

## Filing at a Glance

Company: The Cincinnati Life Insurance Company

Product Name: Form CLI-152 (10/10), SERFF Tr Num: GRJR-126882226 State: Arkansas  
 Individual Flexible Premium Deferred Annuity

TOI: A02I Individual Annuities- Deferred Non- SERFF Status: Closed-Approved- State Tr Num: 47289  
 Variable Closed

Sub-TOI: A02I.002 Flexible Premium Co Tr Num: CLI152 State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird

Authors: Jennifer Henley, Deborah Disposition Date: 01/27/2011

Naegele, Karen Eichler

Date Submitted: 11/10/2010 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Form CLI-152 (10/10), Individual Flexible Premium Status of Filing in Domicile: Pending  
 Deferred Annuity

Project Number: Form CLI-152 (10/10), Individual Flexible Premium Date Approved in Domicile:  
 Deferred Annuity

Requested Filing Mode: Review & Approval

Domicile Status Comments: Please be advised we are filing this form in our state of domicile, Ohio, as part of an IIPRC filing.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 01/27/2011

State Status Changed: 11/17/2010

Deemer Date:

Created By: Karen Eichler

Submitted By: Karen Eichler

Corresponding Filing Tracking Number:

Filing Description:

State of Arkansas

FEIN: 31-1213778

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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Variable  
Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium  
Deferred Annuity  
NAIC: 76236

**Subject:**

The Cincinnati Life Insurance Company  
Individual Annuity Forms Filing  
Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity

We are submitting the subject form for your review and approval. This form is new and does not replace any previously approved forms. The implementation date for this form will be upon your approval.

This form will be marketed by an independent agency force to the general public. There are no marketing or issue restrictions from our normal sales practices.

Nothing in this filing has been previously disapproved by your Department. Please be assured that this filing contains no unusual or possibly controversial items from our normal Company practice of industry standards.

Form CLI-1017, Application for Annuity, previously approved by your Department on June 20, 2003, or any other appropriate approved application will be used when applying for the submitted contracts.

This form was scored for Flesch Score Readability Analysis, and the test score is 50.

Our domicile state, Ohio, was included in our IIPRC filing on November 9, 2010; approval is pending.

We would appreciate your review and approval at your earliest convenience. Thank you for your usual courtesy and cooperation.

## Company and Contact

### Filing Contact Information

Karen Eichler AIS, API, Analyst karen\_eichler@cinfin.com  
P. O. Box 145496 513-870-2000 [Phone] 4386 [Ext]  
Cincinnati, OH 45250-5496 513-881-8984 [FAX]

### Filing Company Information

The Cincinnati Life Insurance Company CoCode: 76236 State of Domicile: Ohio

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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 Deferred Annuity  
 6200 S. Gilmore Road Group Code: 244 Company Type:  
 Fairfield, OH 45014 Group Name: State ID Number:  
 (513) 870-2000 ext. 4386[Phone] FEIN Number: 31-1213778  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? Yes  
 Fee Explanation: 1 form X \$50.00 each  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Cincinnati Life Insurance Company	\$50.00	11/10/2010	41758358

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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 Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
 Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/27/2011	01/27/2011
Approved-Closed	Linda Bird	01/18/2011	01/18/2011
Approved-Closed	Linda Bird	11/17/2010	11/17/2010

### Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Life & Annuity - Acturial Memo	Jennifer Henley	01/26/2011	01/26/2011
Supporting Document	Statement of Variability	Jennifer Henley	01/26/2011	01/26/2011
Form	Individual Flexible Premium Deferred Annuity	Karen Eichler	01/14/2011	01/14/2011
Supporting Document	Red-lined pages 5 & 6	Karen Eichler	01/14/2011	01/14/2011

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Re-opens filing	Note To Filer	Linda Bird	01/26/2011	01/26/2011



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Deferred Annuity

## **Disposition**

Disposition Date: 01/27/2011

Implementation Date:

Status: Approved-Closed

Comment: Company has amended the issue age range on the original submission.

Rate data does NOT apply to filing.

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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 Deferred Annuity

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document (revised)	Life & Annuity - Actuarial Memo		No
Supporting Document	Life & Annuity - Actuarial Memo	Replaced	No
Supporting Document (revised)	Statement of Variability		Yes
Supporting Document	Statement of Variability	Replaced	Yes
Supporting Document	Certification of Compliance		Yes
Supporting Document	Contract Summary		Yes
Supporting Document	Red-lined pages 5 & 6		Yes
Form (revised)	Individual Flexible Premium Deferred Annuity		Yes
Form	Individual Flexible Premium Deferred Annuity	Replaced	Yes

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Deferred Annuity

## Disposition

Disposition Date: 01/18/2011

Implementation Date:

Status: Approved-Closed

Comment: Company has made corrections on pages 5 & 6 of the original submission.

Rate data does NOT apply to filing.

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Supporting Document	Red-lined pages 5 & 6		Yes
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Form	Individual Flexible Premium Deferred Annuity	Replaced	Yes

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Disposition Date: 11/17/2010

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Form (revised)	Individual Flexible Premium Deferred Annuity		Yes
Form	Individual Flexible Premium Deferred Annuity	Replaced	Yes

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## Amendment Letter

Submitted Date: 01/26/2011

### Comments:

Dear Ms Bird,

Thank you for speaking with me on the phone yesterday. Per our conversation, I am attaching a revised Actuarial Memorandum. The first change is at the end of the first paragraph, 85 was amended to 80; and the date of our Actuary's signature has been changed to January 25, 2011.

A revised Statement of Variability is also attached, the only changes are to the second page. The age ranges have been changed to 0-80, rather than 0-85.

There have been no changes to the contract.

Thank you,  
Jenny Henley

### Changed Items:

#### Supporting Document Schedule Item Changes:

#### Satisfied -Name: Life & Annuity - Actuarial Memo

Comment: Attached is a revised Actuarial Memorandum. The first change is at the end of the first paragraph, 85 was amended to 80; and the date of our Actuary's signature has been changed to January 25, 2011.

CLI 152 Act Memo & Appendices REVISED 1-25-11.pdf

#### User Added -Name: Statement of Variability

Comment: A revised Statement of Variability is attached, the only changes are to the second page. The age ranges have been changed to 0-80, rather than 0-85.

CLI-152 10-10 REVISED 1-25-11 Statement of Variability.pdf

*SERFF Tracking Number:* GRJR-126882226      *State:* Arkansas  
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Deferred Annuity

**Note To Filer**

**Created By:**

Linda Bird on 01/26/2011 08:30 AM

**Last Edited By:**

Linda Bird

**Submitted On:**

01/26/2011 08:30 AM

**Subject:**

Re-opens filing

**Comments:**

Filing has been re-opened in order for the issue age range to be corrected.

*SERFF Tracking Number:* GRJR-126882226      *State:* Arkansas  
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**Note To Reviewer**

**Created By:**

Jennifer Henley on 01/25/2011 02:41 PM

**Last Edited By:**

Jennifer Henley

**Submitted On:**

01/25/2011 02:41 PM

**Subject:**

Re-open request

**Comments:**

Dear Ms. Bird,

Thank you for speaking with me on the phone today. We would like to re-open this filing in order to change the issue age range.

Thank you!

Jenny Henley

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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 Deferred Annuity

**Amendment Letter**

Submitted Date: 01/14/2011

**Comments:**

Dear Ms. Bird

Thanks for re-opening this filing.

I attached the new revised form to the Form Schedule tab and the red-lined pages 5 & 6 showing the changes to the Supporting Document tab.

I'm sorry for any inconvenience.

Thanks for your time.

Karen

**Changed Items:**

**Form Schedule Item Changes:**

**Form Schedule Item Changes:**

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
Form CLI-152 (10/10)	Policy/Contract/Fraternal Certificate	Individual Flexible Premium Deferred Annuity	Initial				50.000	Form CLI-152 (10-10), REVISED Flexible Premium Deferred Annuity.pdf

**Supporting Document Schedule Item Changes:**

**User Added -Name: Red-lined pages 5 & 6**

Comment:

Form CLI-152 (10-10), Red-lined pages 5 & 6.pdf

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**Note To Filer**

**Created By:**

Linda Bird on 01/14/2011 10:44 AM

**Last Edited By:**

Linda Bird

**Submitted On:**

01/14/2011 10:44 AM

**Subject:**

Request to re-open

**Comments:**

Filing has been re-opened in order for company to amend IIPRC language on pages 5 & 6 of the original submission.

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
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## Form Schedule

### Lead Form Number: Form CLI-152 (1010)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form CLI-152 (10/10)	Policy/Contract Certificate	Individual Flexible Premium Deferred Annuity	Initial		50.000	Form CLI-152 (10-10), REVISED Flexible Premium Deferred Annuity.pdf

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

Mailing Address: P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
Home Office: FAIRFIELD, OHIO 45014-5141  
(513) 870-2000

**RIGHT TO EXAMINE CONTRACT**

We want you to be satisfied with this contract you have purchased. We urge you to examine it closely. If for any reason, you are not satisfied, you may return this contract to us or to any of our agents within twenty days after you have received it. If this contract is a replacement contract, you may return it in the same manner within thirty days after you have received it. We will cancel it and refund all of the premium you paid.

The Cincinnati Life Insurance Company agrees to provide the benefits and other rights described in this contract in accordance with the terms of this contract.

Executed at our Home Office in Cincinnati, Ohio.

*Steven J. Johnston*

[ ]

[Secretary]

*David Popplewell*

[ ]

[President]

**FLEXIBLE PREMIUM DEFERRED ANNUITY CONTRACT**

Death Benefit Prior to Maturity Date  
Income Payments at Maturity Date  
Nonparticipating – No Dividends

CONTRACT NUMBER: [1234567]  
ANNUITANT: [JOHN DOE]



THE CINCINNATI LIFE INSURANCE COMPANY

CONTRACT SPECIFICATIONS

CONTRACT YEAR	SURRENDER CHARGE PERCENTAGE
1	9%
2	8%
3	7%
4	6%
5	5%
6	4%
7	3%
8	2%
9	1%
10+	0%

MINIMUM INITIAL PREMIUM	[\$1,000.00]
MAXIMUM TOTAL OF ALL PREMIUM PAYMENTS WITHOUT OUR PRIOR APPROVAL	[\$1,000,000.00]
MINIMUM PREMIUM PAYMENT AFTER INITIAL PREMIUM	[\$25.00]
MINIMUM WITHDRAWAL AMOUNT	[\$250.00]
REQUIRED MINIMUM ACCOUNT VALUE AFTER WITHDRAWAL	[\$1,000.00]
REQUIRED MINIMUM ACCOUNT VALUE AT MATURITY DATE FOR SETTLEMENT OPTIONS	[\$5,000.00]
MINIMUM INCOME PAYMENT	[\$20.00]
GUARANTEED MINIMUM INTEREST RATE FOR THE LIFE OF THE CONTRACT	[1.25%]
MINIMUM SETTLEMENT OPTION INTEREST RATE	1.0%

CONTRACT NUMBER	[1234567]	CONTRACT DATE	[10/01/2010]
INITIAL PREMIUM	[\$1,000.00]	MATURITY DATE	[10/01/2060]
PLANNED PREMIUM	[\$1,000.00]	PREMIUM MODE	[ANNUAL]
OWNER	[JOHN DOE]		

ANNUITANT	[JOHN DOE]
GENDER	[MALE]
AGE	[35]

BENEFICIARY AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

SETTLEMENT OPTION MORTALITY TABLE ANNUITY 2000 MORTALITY TABLE

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## DEFINITIONS

In this contract, the Owner will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we," or "our."

### **Account Value**

means the amount used to determine the death benefit amount prior to the Maturity Date and income payments at the Maturity Date.

### **Annuitant**

means the person on whose life payments under a settlement option are based. If there are joint Annuitants, the term Annuitant means both Annuitants or the survivor if one Annuitant has died.

### **Beneficiary**

means the person or persons who receives any death benefit payable under this contract. The primary Beneficiary is the surviving Owner, if any. If there is no surviving Owner, the primary Beneficiary is the person or persons designated by the Owner and named in our records. The contingent Beneficiary is the person or persons designated by the Owner and named in our records to be Beneficiary if the primary Beneficiary is not living. If no Beneficiary survives you, then the Beneficiary will be your estate.

### **Contract Date**

is the effective date of coverage under this contract. Contract years and contract months are measured from the Contract Date.

### **In Writing**

means in a written form satisfactory to us, received by us and filed at our Home Office in Cincinnati, Ohio.

### **Maturity Date**

is the date income payments will begin.

### **Natural Person**

is a living individual or trust entity that is treated as an individual for Federal Income Tax purposes under the Internal Revenue Code.

### **Owner**

is the person who owns the contract and is entitled to exercise all rights and privileges provided in the contract. If there are joint Owners, the term Owner means both Owners or the survivor if one Owner has died.

### **Successor Owner**

means your spouse if your spouse is the sole surviving Beneficiary and you die before the Maturity Date, subject to the terms of the Successor Owner provision.

## PREMIUM AND ACCOUNT VALUE

### **Premium**

The Minimum Initial Premium, and the Maximum Total of All Premium Payments Without Our Prior Approval, are shown in the Contract Specifications.

The first premium is due on the Contract Date. All premiums are payable either:

1. at our Home Office; or
2. to our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

Planned Premium payments may be made under the Premium Mode you have chosen as shown in the Contract Specifications.

You may request that we send periodic premium reminders, at premium notice frequencies currently available.

You can make a premium payment which equals or exceeds the Minimum Premium Payment After Initial Premium as shown in the Contract Specifications, at any time while this contract is in effect, prior to the Maturity Date.

### **Account Value**

Your Account Value is equal to:

1. The sum of all premiums received;
2. Minus any applicable premium tax;
3. Plus all interest earned; and
4. Minus any previous withdrawals and related surrender charges.

### **Interest**

We will credit interest to this contract. Interest will be credited at the rate or rates we prospectively declare from time to time, at our sole discretion. Any rate or rates we declare will remain in effect for a period of not less than 12 months so long as such deposited amount remains in this contract. Such rate shall remain in effect unless and until changed by us. Your contract will always earn at least the Guaranteed Minimum Interest Rate for the life of the contract shown in the Contract Specifications.

## **SURRENDERS AND WITHDRAWALS**

### **Surrender Option**

You may surrender this contract for its Cash Surrender Value at any time prior to the Maturity Date. Your Cash Surrender Value is the greater of the following amounts:

1. The Account Value minus any surrender charge; and
2. The sum of all premiums we received minus any previous withdrawals and related surrender charges.

The surrender charge that applies on surrender is equal to:

1. The Account Value, less any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

We will require return of this contract if you exercise the surrender option.

Any Cash Surrender Values that may be available under this contract will not be less than the minimum benefits required by the state in which this contract is delivered.

## Cash Surrender Value Options

The Cash Surrender Value may be paid in one sum, or it may be applied, less any applicable premium tax, under one or more of the settlement options, subject to our minimum amounts.

## Withdrawals

At any time during your lifetime and prior to the Maturity Date, you may make a withdrawal of less than the Cash Surrender Value provided:

1. The withdrawal amount is equal to or greater than the Minimum Withdrawal Amount; and
2. The Account Value after the withdrawal is equal to or greater than the Required Minimum Account Value After Withdrawal;

both of which are shown in the Contract Specifications.

The Account Value will be reduced by the amount of the withdrawal and any related surrender charge. When making a withdrawal, the surrender charge will be equal to:

1. The excess of the withdrawal amount over any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

## Free Withdrawals

Each contract year that surrender charges apply, you may make one withdrawal of up to 10% of the Account Value without incurring a surrender charge.

## Deferment

We reserve the right to defer payment of a full surrender or partial withdrawal under this contract for up to six months after we receive your request, In Writing. Prior to exercising our right to defer such payment, we must first make a written request and receive written approval from the commissioner of insurance.

## DEATH BENEFIT

### Settlement

Settlement of the death benefit proceeds will be made to the Beneficiary upon receipt of due proof of death.

We will not defer any portion of the death benefit proceeds.

Any death benefit that may be available under this contract will not be less than the minimum benefits required by the state in which this contract is delivered.

### Death of Owner Before the Maturity Date

A death benefit will be paid under this contract if:

1. You or the joint Owner, if any, dies before the Maturity Date and while this contract is in force; and
2. A spouse does not become the Successor Owner.

Upon the death of a joint Owner, the surviving joint Owner, if any, will be the primary Beneficiary. Any other Beneficiary designation on record with us at the time of death will be treated as a contingent Beneficiary.

The death benefit amount before the Maturity Date will be the Account Value on the date we receive both due proof of death and an election for the payment method.

We will require the return of this contract when we pay the death benefit.

### **Successor Owner**

If you die before the Maturity Date and your spouse is the sole surviving Beneficiary under this contract, he or she may become the Successor Owner of this contract provided:

1. You make the request that he or she become Successor Owner, In Writing, prior to your death; or
2. After your death, your spouse requests that he or she become Successor Owner, In Writing, within one year of your death and before any death benefit has been paid; or
3. Your spouse was joint Owner of this contract at the time of your death.

This contract will continue and, as Successor Owner, your spouse will succeed to all rights of ownership under this contract except the right to name another Successor Owner.

### **Death Benefit Payment Options**

If the deceased Owner's death occurs before the Maturity Date and the surviving spouse does not become a Successor Owner, a Beneficiary must request that the death benefit be paid under one or more of the following options:

1. Single-sum payment of the death benefit; or
2. Payment of the entire death benefit within five years of the date of your death or the death of any joint Owner; or
3. Payment of the death benefit under an income option over the lifetime of the Beneficiary or over a period not extending beyond the life expectancy of the Beneficiary, with distribution beginning within one year of the date of your death or the death of any joint Owner.

### **Death of Owner After the Maturity Date**

If you, or any joint Owner, dies after the Maturity Date, and the Owner is not an Annuitant, any remaining payments under the income option elected will continue at least as rapidly as under the method of distribution in effect at the time of the Owner's death. Upon the death of all Owners after the Maturity Date, the Beneficiary becomes the Owner.

### **Death of Annuitant Before the Maturity Date**

If an Annuitant, who is not an Owner or joint Owner, dies before the Maturity Date, this contract remains in force and the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to our administrative rules then in effect.

However, if the Owner is not a Natural Person, the death of an Annuitant will be treated as the death of the Owner and a new Annuitant may not be designated.

## **Death of Annuitant After the Maturity Date**

If an Annuitant dies after the Maturity Date, the death benefit, if any, will be as specified in the settlement option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the time of the Annuitant's death.

## **CONTRACT CONTROL**

### **Ownership**

You are the Owner of this contract unless a new Owner has been designated as provided in the Change of Owner provision. All rights under this contract belong to the Owner.

### **Change of Owner**

You may transfer ownership of this contract by notifying us, In Writing, during your lifetime. The change will be effective on the date the notice was signed. Change of Owner is subject to any payment or actions we may have taken before receiving the notice.

### **Assignment**

The Owner may assign this contract by requesting, completing and returning our Conditional Assignment of Policy form to our Home Office or our authorized agent. In lieu of our Conditional Assignment of Policy form, at the Owner's request, we may accept an assignment form from a financial institution if signed by the Owner.

Assignments, unless otherwise specified by the Owner, shall take effect on the date our Conditional Assignment of Policy form (or other accepted assignment form) is signed by the Owner, subject to any payments made or actions taken by us prior to receipt of such form.

We are not responsible for the validity of any assignment. The rights of the Owner and Beneficiary will be subject to the rights of any assignee.

### **Community Property**

If you live in a community property state and have a spouse at any time while you own this contract, the laws of that state may vary your ownership rights.

## **BENEFICIARY**

### **Change of Beneficiary**

You may change the Beneficiary by notifying us, In Writing, while the Annuitant is alive. The change will be effective on the date the notice is signed by you. Change is subject to any payments or actions we may have taken before receiving the notice.

## **THE CONTRACT**

### **Entire Contract**

We have issued this contract to the Owner identified in the Contract Specifications. This contract is an individual flexible premium deferred annuity contract. The entire contract between you and us consists of this contract; the Contract Specifications; and any attached papers that we call riders, amendments, or endorsements. A copy of the application is

attached at issue. This contract is made in consideration of the application and the payment of the premium. We will not use any statement to void this contract or to defend against a claim under it, unless that statement is contained in the attached written application. All statements in the application will, in the absence of fraud, be deemed representations and not warranties.

### **Modification**

The only way this contract may be modified is by a written agreement signed by our President or Secretary. No agent or other person not named above has authority to change or waive any provision of this contract.

### **Nonparticipation**

This contract does not pay dividends or share in our divisible surplus.

### **Misstatement of Age or Gender**

If the age and/or gender of any Annuitant on whose life benefit payments are based is misstated, we will adjust all benefits under this contract to the amount which would have been payable based on the correct age and/or gender. If we made any underpayments or overpayments based on any misstatement, such underpayments or overpayments will be charged or credited against the current or next succeeding payments to be made by us, and will include interest at the rate of 3.0%.

### **Incontestability**

This contract is incontestable.

### **Annual Report**

We will furnish an annual report to you, at least annually and without charge. This report will contain at least the following current information as of a date not more than four months prior to the date of mailing:

1. The beginning and end dates of the current report period;
2. The Account Value and Cash Surrender Value at the beginning of the current report period;
3. All interest credited during the current report period; and
4. The Account Value, Cash Surrender Value, and death benefit amount at the end of the current report period.

Additional status reports will be made available to you upon request. The first report in each contract year will be free of charge. We may charge a fee not to exceed \$50.00 for each subsequent report.

We will also furnish any additional information that may be required by the Internal Revenue Service or State Insurance Departments.

### **Optional Maturity Dates**

You may change the Maturity Date shown in the Contract Specifications provided we receive your request, in Writing, before income payments begin.

The new Maturity Date must be on or after the later of:

1. The tenth contract year, or
2. The date of your request.

The new Maturity Date must be on or before the later of:

1. The Annuitant's age 90, or
2. Ten years from the date of your request.

An adjustment will be made to the income payments based on your new Maturity Date.

## **MATURITY AND SETTLEMENT PROVISIONS**

### **General**

The Account Value may be applied, less any applicable premium tax, under one or more of the settlement options, subject to our minimum amounts, at the Maturity Date. The amount of income will depend on the amount applied and the option and payment frequency elected. The rate of interest guaranteed under any settlement option will not be less than the Minimum Settlement Option Interest Rate shown in the Contract Specifications.

If we offer a single premium immediate annuity at the Maturity Date which provides the same form of income payments to the same class of Annuitants as the option elected, you will receive income payments at least as large.

All income payments will be paid to you or your designated payee.

The income payment will be equal to:

1. The Account Value less any applicable premium tax divided by \$1,000.00, multiplied by
2. The income purchase rate then in effect for the option elected.

### **Minimum Amount Requirements**

If your Account Value at the Maturity Date is less than the Required Minimum Account Value at Maturity Date for Settlement Options, as shown in the Contract Specifications, we reserve the right to pay the Account Value in one sum. If your income payments are less than the Minimum Income Payment, as shown in the Contract Specifications, we reserve the right to change the frequency of your income payment so that the payment amount is at least that amount.

### **Election**

You may elect an option by filing written notice with us. No settlement option will be available except with our consent if:

1. The contract is assigned; or
2. The Owner or payee is a corporation, association, partnership, trustee, or estate.

You may change the election of an option by notifying us, In Writing, on or before the Maturity Date. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the Maturity Date, the default option shall be Option 2 – Life Income With Payments Guaranteed 10 Years, unless otherwise provided under the Internal Revenue Code.

## Settlement Options

### Option 1--Income For Fixed Period:

You may elect a payment period during which we will make income payments. The payment period may not exceed 30 years nor be less than five years. The minimum monthly income payment rate is shown in Table A.

### Option 2--Life Income With Payments Guaranteed 10 Years:

We will make income payments for as long as the Annuitant is alive but in no event less than 10 years. If the Annuitant dies before payments have been made for 10 years, we will continue payments to you until the end of the 10 year period. Before income payments begin we will require satisfactory proof of the Annuitant's age and gender. The minimum monthly income payment rate is shown in Table B.

### Option 3--Income of Fixed Amount:

You may select an income payment. We will make equal payments of the amount chosen until the amount left under this Option, with interest, is exhausted. You must select an income payment so that the payment period is at least five years but no more than 30.

### Option 4--Joint and One-Half to Survivor Life Income

We will make income payments for as long as both Annuitants are alive. After the death of either Annuitant, we will reduce the income payment to one-half the payment made during the Annuitants' joint lifetime. We will continue the reduced payment for as long as the surviving Annuitant is alive. Before income payments begin we will require satisfactory proof of both Annuitants' age and gender. The minimum monthly income payment rate is shown in Table C.

### Option 5--Other Options

At the Maturity Date you may apply the Account Value, less any applicable premium tax, to purchase any single premium immediate annuity we then offer to the same class of Annuitants.

## Contract Payments

We will provide you with a supplementary contract stating the terms of settlement under the option elected.

The first income payment under Option 1, 2, 3, or 4 will be made on the Maturity Date.

## Protection of Payments

The payee cannot commute, assign, or encumber any payments unless permitted by the Option which is selected. The payments shall not be subject to the claims of creditors or legal process except to the extent permitted by law.

**MATURITY AND SETTLEMENT PROVISIONS TABLES**  
**Monthly Income Purchase Rates\***

<b>TABLE A OPTION 1 Income for Fixed Period</b>		<b>TABLE B OPTION 2-Life Income with Payments Guaranteed 10 Years</b> The amount of Income is based on the gender and age last birthday of the payee on the date of the first payment.					
No. of Years	Monthly Income	<b>Age</b>	<b>Men Guaranteed Period 10 Years</b>	<b>Women Guaranteed Period 10 Year</b>	<b>Age</b>	<b>Men Guaranteed Period 10 Years</b>	<b>Women Guaranteed Period 10 Years</b>
5	\$17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67						
10	8.75						
11	7.99	50	\$2.95	\$2.72	68	\$4.82	\$4.40
12	7.36	51	3.02	2.78	69	4.97	4.54
13	6.83	52	3.09	2.84	70	5.13	4.70
14	6.37	53	3.16	2.91	71	5.30	4.86
15	5.97	54	3.24	2.98	72	5.46	5.03
16	5.63						
17	5.32	55	3.32	3.05	73	5.64	5.21
18	5.05	56	3.40	3.12	74	5.81	5.40
19	4.81	57	3.49	3.20	75	5.99	5.59
20	4.59	58	3.59	3.28	76	6.17	5.78
21	4.39	59	3.68	3.37	77	6.35	5.98
22	4.21	60	3.79	3.46	78	6.52	6.18
23	4.05	61	3.90	3.56	79	6.70	6.39
24	3.90	62	4.01	3.66	80	6.87	6.59
25	3.76	63	4.13	3.77	81	7.04	6.79
26	3.63	64	4.26	3.88	82	7.20	6.98
27	3.51						
28	3.40	65	4.39	4.00	83	7.36	7.16
29	3.30	66	4.53	4.12	84	7.51	7.34
30	3.21	67	4.67	4.26	85	7.65	7.51

\*We will furnish other payment frequencies on request.

Age of Annuitant or payee on Last Birthday	TABLE C OPTION 5 - JOINT AND ONE-HALF TO SURVIVOR LIFE INCOME Monthly Income Purchase Rates*															
	Age of Annuitant or payee on Last Birthday - Female															
	Male	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69
55	3.20	3.24	3.29	3.33	3.38	3.42	3.47	3.52	3.57	3.62	3.68	3.74	3.79	3.86	3.92	3.99
56	3.24	3.28	3.33	3.37	3.42	3.47	3.52	3.57	3.62	3.68	3.73	3.79	3.85	3.91	3.98	4.04
57	3.28	3.33	3.37	3.42	3.47	3.52	3.57	3.62	3.67	3.73	3.79	3.85	3.91	3.97	4.04	4.11
58	3.33	3.37	3.42	3.46	3.51	3.56	3.62	3.67	3.73	3.78	3.84	3.90	3.97	4.03	4.10	4.17
59	3.37	3.41	3.46	3.51	3.56	3.61	3.67	3.72	3.78	3.84	3.90	3.96	4.03	4.09	4.16	4.24
60	3.41	3.46	3.51	3.56	3.61	3.67	3.72	3.78	3.84	3.90	3.96	4.02	4.09	4.16	4.23	4.31
61	3.46	3.51	3.56	3.61	3.66	3.72	3.78	3.83	3.90	3.96	4.02	4.09	4.16	4.23	4.30	4.38
62	3.51	3.56	3.61	3.66	3.72	3.77	3.83	3.89	3.96	4.02	4.09	4.16	4.23	4.30	4.38	4.45
63	3.56	3.61	3.66	3.72	3.77	3.83	3.89	3.95	4.02	4.08	4.15	4.22	4.30	4.37	4.45	4.53
64	3.61	3.66	3.71	3.77	3.83	3.89	3.95	4.02	4.08	4.15	4.22	4.29	4.37	4.45	4.53	4.61
65	3.66	3.71	3.77	3.83	3.89	3.95	4.01	4.08	4.15	4.22	4.29	4.37	4.45	4.53	4.61	4.70
66	3.71	3.77	3.83	3.88	3.95	4.01	4.08	4.14	4.21	4.29	4.36	4.44	4.52	4.61	4.69	4.78
67	3.77	3.83	3.88	3.94	4.01	4.07	4.14	4.21	4.28	4.36	4.44	4.52	4.60	4.69	4.78	4.87
68	3.83	3.88	3.94	4.00	4.07	4.14	4.21	4.28	4.35	4.43	4.51	4.60	4.68	4.77	4.87	4.96
69	3.89	3.94	4.00	4.07	4.13	4.20	4.27	4.35	4.43	4.51	4.59	4.68	4.77	4.86	4.96	5.06
70	3.95	4.01	4.07	4.13	4.20	4.27	4.34	4.42	4.50	4.58	4.67	4.76	4.85	4.95	5.05	5.15

\*We will furnish other payment frequencies on request.

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**Mailing Address: P.O. BOX 145496, CINCINNATI, OHIO 45250-5496**

**Home Office: FAIRFIELD, OHIO 45014-5141  
(513) 870-2000**

**FLEXIBLE PREMIUM DEFERRED ANNUITY CONTRACT**

Death Benefit Prior to Maturity Date

Income Payments at Maturity Date

Nonparticipating – No Dividends

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
 Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 47289  
 Company Tracking Number: CLI152  
 TOI: A021 Individual Annuities- Deferred Non- Variable Sub-TOI: A021.002 Flexible Premium  
 Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
 Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Flesch Certification		
<b>Comments:</b>		
<b>Attachment:</b> AR Certification of Readability.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Application		
<b>Comments:</b>		
<b>Attachment:</b> CLI-1017 Application for Annuity.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Statement of Variability		
<b>Comments:</b> A revised Statement of Variability is attached, the only changes are to the second page. The age ranges have been changed to 0-80, rather than 0-85.		
<b>Attachment:</b> CLI-152 10-10 REVISED 1-25-11 Statement of Variability.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Certification of Compliance		
<b>Comments:</b>		
<b>Attachment:</b> AR Certification Of Compliance.pdf		

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 47289  
Company Tracking Number: CLI152  
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium  
Variable  
Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium  
Deferred Annuity

**Item Status:** **Status  
Date:**

**Satisfied - Item:** Contract Summary  
**Comments:**  
**Attachment:**  
CLI-152 10-10 FPDA Contract Summary.pdf

**Item Status:** **Status  
Date:**

**Satisfied - Item:** Red-lined pages 5 & 6  
**Comments:**  
**Attachment:**  
Form CLI-152 (10-10), Red-lined pages 5 & 6.pdf

**ARKANSAS CERTIFICATION**

This is to certify that the attached policy Form CLI-152 (10/10) Individual Flexible Premium  
Deferred Annuity

has achieved a Flesch Reading Ease Score of 50  
respectively, and complies with the requirements of Ark. Stat. Ann. 66-3251 through  
66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

November 10, 2010

Date



Signature of Officer

Roger A. Brown, FSA, MAAA

Name

Vice President and Actuary

Title

**THE CINCINNATI LIFE INSURANCE COMPANY**

P.O. Box 145496, Cincinnati, Ohio 45250-5496

**Application for Annuity**

**Please print or type all information**

ANNUITANT	1. Proposed Annuitant (first, middle, last)		2. Birth Date		3. Gender <input type="checkbox"/> M <input type="checkbox"/> F		4. Soc. Sec. No.				
			5. Birthplace (state)				6. Phone Home _____ Work _____				
	7. Street Address		Apt. #		City		State				
							8. Driver's Lic. No./State				
	9. Proposed Joint Annuitant (first, middle, last)		10. Birth Date		11. Gender <input type="checkbox"/> M <input type="checkbox"/> F		12. Soc. Sec. No.				
		13. Birthplace (state)				14. Phone Home _____ Work _____					
15. Street Address		Apt. #		City		State					
						16. Driver's Lic. No./State					
BENEFIT	17. Owner (if other than Proposed Annuitant)			Address		Relationship		18. Soc. Sec. No./EIN (if business)			
								19. E-Mail Address			
	20. Joint Owner			Address		Relationship		21. Soc. Sec. No./EIN (if business)			
	22. Primary Beneficiary			Relationship		23. Contingent Beneficiary			Relationship		
	24. Plan		<input type="checkbox"/> Flexible Premium Deferred			<input type="checkbox"/> Single Premium Deferred					
			<input type="checkbox"/> Single Premium Immediate			<input type="checkbox"/> Structured Settlement					
	25. Type		<input type="checkbox"/> Nonqualified		<input type="checkbox"/> Qualified		<input type="checkbox"/> IRA		<input type="checkbox"/> Roth IRA		
			<input type="checkbox"/> SEP		<input type="checkbox"/> Other _____						
26. Transaction		<input type="checkbox"/> Regular		<input type="checkbox"/> Rollover		<input type="checkbox"/> Transfer of Assets		<input type="checkbox"/> IRC 1035			
		<input type="checkbox"/> Roth Conversion		<input type="checkbox"/> Direct Rollover		<input type="checkbox"/> Other _____					
27. For Proposed Annuitants age 70 ½ or older: Has the Required Minimum Distribution for the current tax year been distributed? If "No," indicate balance of account to be transferred as of the last December 31 <sup>st</sup> year end. \$ _____ <input type="checkbox"/> Yes <input type="checkbox"/> No											
28. Anticipated Maturity Date: _____ If none is selected, the company will default to the maturity date shown in the Contract, or such date as required by the qualified plan or law.											
29. Optional Benefit Riders: <input type="checkbox"/> Long Term Care Facility and Terminal Illness Benefit (Waiver of Surrender Charge) Rider <input type="checkbox"/> Other _____											
30. Premium Mode: <input type="checkbox"/> Annual <input type="checkbox"/> Semi-Annual <input type="checkbox"/> Quarterly <input type="checkbox"/> List Bill <input type="checkbox"/> Bank-O-Matic (complete authorization) <input type="checkbox"/> Single Premium											
Initial Premium			Amount Remitted with App.			Planned Periodic Premium			Tax Year in Which to Apply		
\$ _____			\$ _____			\$ _____			Premium _____		
REPLACEMENT	31. Is there any intention of replacing, changing or borrowing against any insurance policy or annuity contract in force with this or any other company as a result of this Application? (If "Yes," complete applicable replacement forms.)								<b>YES</b>	<b>NO</b>	
									<input type="checkbox"/>	<input type="checkbox"/>	
	List all life insurance and annuities the Proposed Annuitant has in force, or applications pending, and indicate if it is to be replaced, changed or borrowed against as a result of this Application.								<b>Replaced?</b>		
	Insurer		Policy Number			Amount			<b>YES</b>	<b>NO</b>	
	_____		_____			_____			<input type="checkbox"/>	<input type="checkbox"/>	
_____		_____			_____			<input type="checkbox"/>	<input type="checkbox"/>		
_____		_____			_____			<input type="checkbox"/>	<input type="checkbox"/>		
_____		_____			_____			<input type="checkbox"/>	<input type="checkbox"/>		

**THE CINCINNATI LIFE INSURANCE COMPANY**  
**P.O. Box 145496, Cincinnati, Ohio 45250-5496**

**IMMEDIATE ANNUITY PAYMENT OPTIONS**

**PAYMENT OPTIONS**

- |                                                                                       |                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> Income for Fixed Period                                      | Offers payments guaranteed for the number of years chosen, not to exceed 30 years nor less than five years.                                                                                                                                                   |
| <input type="checkbox"/> Life Income with Payments Guaranteed for Fixed Period        | Guarantees periodic payments for a fixed period and then continues throughout the lifetime of the Annuitant.                                                                                                                                                  |
| <input type="checkbox"/> Income of Fixed Amount                                       | Offers equal payments of a chosen amount until the amount available is exhausted.                                                                                                                                                                             |
| <input type="checkbox"/> Joint Life Annuity                                           | Offers periodic payments during the joint life of the Annuitant and a designated Joint Annuitant. The payments continue during the lifetime of the survivor.                                                                                                  |
| <input type="checkbox"/> Joint Life Annuity with Payments Guaranteed for Fixed Period | Offers guaranteed periodic payments during a fixed period and continues during the lifetime of the Annuitant and a designated Joint Annuitant. The payments continue during the lifetime of the survivor.                                                     |
| <input type="checkbox"/> Joint and 1/2 Survivor Annuity                               | Offers periodic payments as long as one of the Annuitants is alive. After the death of one Annuitant, payments will be reduced by 1/2 and will continue as long as the other Annuitant is alive. No payments will be made after the death of both Annuitants. |
| <input type="checkbox"/> Structured Settlement                                        | Submit Structured Settlement Illustration.                                                                                                                                                                                                                    |
| <input type="checkbox"/> Other (describe)                                             |                                                                                                                                                                                                                                                               |
|                                                                                       |                                                                                                                                                                                                                                                               |
|                                                                                       |                                                                                                                                                                                                                                                               |

**AGREEMENT**

**AGREEMENT:** I (We) the undersigned, agree that, to the best of my knowledge and belief, all the answers and statements given in this Application are true and complete. I agree that: 1. All parts of this Application will be a part of any Contract issued; 2. Insurance shall become effective: a) if a Contract is formally approved by The Cincinnati Life Insurance Company; and b) the full first premium has been paid; 3. The amount payable on surrender may be reduced by the application of surrender charges; and 4. No provision of this Application or the Contract can be modified or waived except by an endorsement signed by one of our officers.

I (We) have read, or had read to me, the completed Application. I realize that any false statement or misrepresentation may result in loss of coverage under the Contract.

I (We) certify that: 1. The Owner's Social Security number is correct; and 2. The Contract I have applied for is suitable for my insurance/investment objectives and financial situation and needs.

**Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.**

Signed at: \_\_\_\_\_ On: \_\_\_\_\_  
City State Month Day Year

\_\_\_\_\_  
Signature of Proposed Annuitant (if signing on behalf of a minor, specify relationship)      Signature of Owner (if other than Proposed Annuitant)

\_\_\_\_\_  
Signature of Proposed Joint Annuitant      Signature of Joint Owner

**AGENT**

**For Agent:** I certify, to the best of my knowledge and belief, that the answers to the questions in all parts of this Application are true and correct. I further certify that to the best of my knowledge and belief, this Contract  **Will**  **Will Not** replace or change any existing life insurance or annuity contract now in force.

\_\_\_\_\_  
Agent Signature      Agent Code #      Fax Number

\_\_\_\_\_  
Agent Name (please print)      E-mail Address

\_\_\_\_\_  
Agency Name (please print)      Agency Code #

**THE CINCINNATI LIFE INSURANCE COMPANY**

P.O. Box 145496, Cincinnati, Ohio 45250-5496

<b>AGENT'S REPORT</b>	<b>AGENT'S REPORT</b>				
	<b>This report should always be completed and remain attached.</b>				
<b>AGENT'S REPORT</b>	Source of Business:	<input type="checkbox"/> Present Insured: Type _____	<input type="checkbox"/> Personal Acquaintance (not Proposed Annuitant)	<input type="checkbox"/> Cold Call	
		<input type="checkbox"/> Referral from Outside Agency	<input type="checkbox"/> Reply to Mailer or Stuffer	<input type="checkbox"/> Internet Source <input type="checkbox"/> Other: _____	
<b>AGENT'S REPORT</b>	Purpose of Contract:	Personal:	<input type="checkbox"/> Retirement	<input type="checkbox"/> Savings <input type="checkbox"/> Charitable <input type="checkbox"/> Other: _____	
		Business:	<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Corporation <input type="checkbox"/> Other: _____	
<b>COMMISSIONS</b>	<b>COMMISSIONS - SPLIT CASE</b>				
	First year and renewal				
		<u>Agent Commission Schedule Only</u>		<u>General Agent Base Commission Schedule</u>	
	Case Split %	Name		Agency Code #	Agent Code #
	_____	_____		_____	_____
_____	_____		_____	_____	
_____	_____		_____	_____	
100%	Sum of percentages listed must be 100%. Percentages are Case Split ratios, not commission rates.				

THE CINCINNATI LIFE INSURANCE COMPANY  
STATEMENT OF VARIABILITY  
Revised 1-25-11

Form CLI-152 (10/10), Flexible Premium Deferred Annuity Contract

<u>LOCATION/ITEM</u>	<u>DESCRIPTION</u>	<u>RANGES</u>
<b>Front Jacket</b>		
Contract Number	Sequential number assigned to identify the contract in our administration system	Unlimited
Annuitant	Name of Annuitant	Specific Name of Annuitant
Joint Annuitant (appears only if more than one Annuitant)	Name of Joint Annuitant (appears only if more than one Annuitant)	Specific Name of Joint Annuitant (appears only if more than one Annuitant)

**Page 2**

Minimum Initial Premium	The minimum initial premium amount that may be applied to this contract.	\$25.00 to \$25,000.00
Maximum Total of All Premium Payments Without Our Prior Approval	The maximum total premium amount that may be applied, without our approval, to this contract.	\$250,000.00 to \$5,000,000.00
Minimum Premium Payment After Initial Payment	The minimum premium amount that the applicant plans to pay after the initial premium payment.	\$25.00 to \$1,000.00
Minimum Withdrawal Amount	Cash Surrender Value withdrawals must be equal to or greater than this amount.	\$100.00 to \$1,000.00
Required Minimum Account Value After Withdrawal	The Account Value balance after the withdrawal must be equal to or greater than this amount.	\$1,000.00 to \$25,000.00
Required Minimum Account Value At Maturity Date For Settlement Options	The Account Value at the Maturity Date must be equal to or greater than this amount in order to receive income payments under a settlement option. If the Account Value is less than this amount, we may pay the Account Value in one sum.	\$1,000.00 to \$25,000.00
Minimum Monthly Income Payment	The monthly income payment, determined by the settlement option elected, must be equal to or greater than this amount. If the income payment is less than this amount, we may change the frequency of the income payment.	\$10.00 to \$20.00
Guaranteed Minimum Interest Rate For The Life Of The Contract	The least amount of interest that is guaranteed to be credited to the contract while it is in force.	1.0 to 3.0%
Contract Date	Effective date of the contract	Date of your approval to Unlimited
Initial Premium	Initial premium payment.	\$1,000.00 to \$25,000
Planned Premium	Amount of the expected modal premium paid as selected by the owner.	\$25.00 through \$999,999,999.99
Premium Mode	Mode of premium payment as selected by owner.	Annual, Semi-Annual, Quarterly, Monthly
Maturity Date	Date the contract matures	The 10 <sup>th</sup> policy anniversary or the policy anniversary following the annuitant's attainment of age 85, whichever is later.

THE CINCINNATI LIFE INSURANCE COMPANY  
 STATEMENT OF VARIABILITY  
 Revised 1-25-11

Form CLI-152 (10/10), Flexible Premium Deferred Annuity Contract

Owner	Name of the owner stated in the application	Specific name of Owner
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<u>LOCATION/ITEM</u>	<u>DESCRIPTION</u>	<u>RANGES</u>
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**Page 2 continued**

Joint Owner (appears only if more than one Owner)	Name of the joint owner stated in the application (appears only if more than one Owner)	Specific name of Joint Owner (appears only if more than one Owner)
Gender	Gender of Annuitant	Male or Female
Age	Age of Annuitant	Issue ages for this contract are 0 - 80
Gender (appears only if more than one Annuitant)	Gender of Joint Annuitant (appears only if more than one Annuitant)	Male or Female (appears only if more than one Annuitant)
Age (appears only if more than one Annuitant)	Age of Joint Annuitant (appears only if more than one Annuitant)	Issue ages for this contract are 0 – 80 (appears only if more than one Annuitant)
Remaining variables are previously explained		

THE CINCINNATI LIFE INSURANCE COMPANY

Arkansas

CERTIFICATION

Re: Form CLI-152 (10/10) Individual Flexible Premium Deferred Annuity

I, Roger A. Brown, FSA, MAAA an officer of The Cincinnati Life Insurance Company, certify that I have reviewed or supervised the review of the policy forms contained in this filing and hereby certify that they are in compliance with Regulation 19 and, to the best of my knowledge and belief, are in compliance with all applicable requirements of the Arkansas Insurance Department.

I also certify that an important notice, as required by Ark. Code Ann. 23-79-138, and the Notice of Arkansas Life and Disability Insurance Guaranty Association, as required by Regulation 49, will be included with all issues of policy forms.



November 10, 2010

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Officer

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Date

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Vice President and Actuary  
Title

**The Cincinnati Life Insurance Company**  
6200 South Gilmore Road, Fairfield, Ohio 45014-5141  
Mailing Address: P.O. Box 145496, Cincinnati, Ohio 45250-5496

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**Flexible Premium Deferred Annuity**  
LifeHorizons FPDA 2011

Policy Form CLI-152 (10/10)

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**Contract Summary**

**Designed for**

John Doe

**Agent/Representative**

FIRST LASTNAME (License Number 73221)

ABC AGENCY  
ANY ADDRESS  
CITY, STATE, ZIP  
ANY PHONE

*This is an illustration only, not an offer, legal contract, or promise of future performance. Coverage is subject to the terms and conditions of the annuity contract. This illustration is not valid without all 6 pages.*

# The Cincinnati Life Insurance Company

## Flexible Premium Deferred Annuity

LifeHorizons FPDA'4233

### Narrative Summary

NAME: John Doe		Current Interest Rate:	3.00%
Male, AGE: 35		Guaranteed Interest Rate Period:	1 Year
Total Lump Sum:	\$0.00	Minimum Guaranteed Interest Rate:	1.25%
Planned Premium Mode:	Annual	Current Yield After 10 Years:	3.00%
Planned Premium Amount:	\$1,000.00	Guaranteed Yield After 10 Years:	1.25%
Riders: None		Plan Type:	NQ

#### Basic Annuity Illustration

**Interest Rates:** We will credit interest to the contract. Interest will be credited at the rate or rates we prospectively declare from time to time, at our sole discretion. Any rate or rates so declared will remain in effect for a period of not less than 12 months so long as such deposited amount remains in the contract. Such rates shall remain in effect unless and until changed by us. The guaranteed minimum rate of interest is 1.25% per year, compounded annually.

**Free Withdrawals:** During contract years that surrender charges apply, you may make one annual withdrawal of up to 10% of the Account Value without incurring a surrender charge. If you withdraw more than 10% of the Account Value, your withdrawal amount will be reduced by any applicable surrender charge.

**Surrender Charges:** Surrender charge percentages and the contract years to which they apply are as follows:

Contract Year	Surrender Charge Percentage	Contract Year	Surrender Charge Percentage	Contract Year	Surrender Charge Percentage
1	9.00%	5	5.00%	9	1.00%
2	8.00%	6	4.00%	10+	0.00%
3	7.00%	7	3.00%		
4	6.00%	8	2.00%		

The surrender charge that applies on full surrender or partial withdrawal is equal to:

1. the amount of the Account Value being withdrawn, less any Free Withdrawal amount; multiplied by
2. the surrender charge percentage for the applicable contract year.

**Surrender Option:** You may surrender the contract for its Cash Surrender Value at any time prior to the Maturity Date. Your Cash Surrender Value is equal to the greater of the following amounts:

1. the Account Value minus any surrender charge; and
2. the sum of all premiums we received minus any previous withdrawals and related surrender charges.

We will require return of the contract if you exercise this option.

No fees, charges or loading amounts are deducted from annuity premiums. Withdrawals or surrenders could incur penalties or fees.

**Partial Withdrawals:** At any time during your lifetime and prior to the Maturity Date, you may make a partial withdrawal of less than the Cash Surrender Value provided:

1. the withdrawal amount is equal to or greater than the Minimum Withdrawal Amount; and
  2. the Account Value after the withdrawal is equal to or greater than the Required Minimum Account Value After Withdrawal;
- both of which are shown in the Contract Specifications.

The Account Value will be reduced by the amount of the requested withdrawal plus any surrender charge that applies. When making a partial withdrawal, the surrender charge will be equal to:

1. the excess of the withdrawal amount over any free withdrawal amount, multiplied by
2. the surrender charge percentage for the applicable contract year.

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**The Cincinnati Life Insurance Company**  
**Flexible Premium Deferred Annuity**  
 "NkgJ qt k qpu'HRF C'4233"  
 "Pcttcvkg'Uwo o ct{"

NAME: John Doe		Current Interest Rate:	3.00%
Male, AGE: 35		Guaranteed Interest Rate Period:	1 Year
Total Lump Sum:	\$0.00	Minimum Guaranteed Interest Rate:	3.00%
Planned Premium Mode:	Annual	Current Yield After 10 Years:	3.00%
Planned Premium Amount:	\$1,000.00	Guaranteed Yield After 10 Years:	3.00%
Riders: None		Plan Type:	NQ

**Death Benefit Amount Before the Maturity Date:** The death benefit amount before the Maturity Date shall be the Account Value on the date we receive both due proof of death and an election for the payment method.

**Guaranteed & Non-Guaranteed Illustrated Values:** As illustrated in the Guaranteed and Non-Guaranteed Account Value columns, the longer your annuity remains in effect, the greater your values will increase to serve your long-term financial needs.

Withdrawal and surrender figures do not reflect any income taxes or penalties that may be due. Portions of distributions may be includable in taxable income. Distributions before age 59 1/2 may incur an IRS 10% penalty. See your tax adviser for details.

**Riders:** No riders are included in this illustration.

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**The Cincinnati Life Insurance Company**  
**Flexible Premium Deferred Annuity**

\*\*\*\*\*LifeHorizons FPDA'4233

\*\*\*\*\*Settlement Option Summary

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NAME: John Doe		Current Interest Rate:	3.00%
Male, AGE: 35		Guaranteed Interest Rate Period:	1 Year
Total Lump Sum:	\$0.00	Minimum Guaranteed Interest Rate:	1.25%
Planned Premium Mode:	Annual	Current Yield After 10 Years:	3.00%
Planned Premium Amount:	\$1,000.00	Guaranteed Yield After 10 Years:	1.25%
Riders: None		Plan Type:	NQ

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**Settlement Option Pay Out Benefits:**      Income at age 65

	Monthly Payouts	
	Guaranteed	Non-Guaranteed
10 Year Certain Only*****	54205	4890 4
10 Year Certain & Life	3820; *****	4870 9

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# The Cincinnati Life Insurance Company

## Flexible Premium Deferred Annuity

### LifeHorizons FPDA

### Tabular Detail

John Doe	Current Interest Rate:	3.00%
Male, AGE: 35	Guaranteed Interest Rate Period:	1 Year
Total Lump Sum: \$0.00	Minimum Guaranteed Interest Rate:	1.25%
Planned Premium Mode: Annual	Current Yield After 10 Years:	3.00%
Planned Premium Amount: \$1,000.00	Guaranteed Yield After 10 Years:	1.25%
Riders: None	Plan Type:	

Age	Year	Premium	Withdrawal	Cumulative Withdrawal	Guaranteed		Non-Guaranteed	
					Account Value (Death Benefit)	Cash Surrender Value	Account Value (Death Benefit)	Cash Surrender Value
36	1	1,000	0	0	1,013	1,000	1,030	1,000
37	2	1,000	0	0	2,038	2,000	2,091	2,000
38	3	1,000	0	0	3,076	3,000	3,184	3,000
39	4	1,000	0	0	4,127	4,000	4,309	4,076
40	5	1,000	0	0	5,191	5,000	5,468	5,222
41	6	1,000	0	0	6,268	6,042	6,662	6,423
42	7	1,000	0	0	7,359	7,160	7,892	7,679
43	8	1,000	0	0	8,463	8,311	9,159	8,994
44	9	1,000	0	0	9,582	9,495	10,464	10,370
45	10	1,000	0	0	10,714	10,714	11,808	11,808
46	11	1,000	0	0	11,860	11,860	13,192	13,192
47	12	1,000	0	0	13,021	13,021	14,618	14,618
48	13	1,000	0	0	14,196	14,196	16,086	16,086
49	14	1,000	0	0	15,386	15,386	17,599	17,599
50	15	1,000	0	0	16,591	16,591	19,157	19,157
51	16	1,000	0	0	17,811	17,811	20,762	20,762
52	17	1,000	0	0	19,046	19,046	22,414	22,414
53	18	1,000	0	0	20,297	20,297	24,117	24,117
54	19	1,000	0	0	21,563	21,563	25,870	25,870
55	20	1,000	0	0	22,845	22,845	27,676	27,676
56	21	1,000	0	0	24,143	24,143	29,537	29,537
57	22	1,000	0	0	25,457	25,457	31,453	31,453
58	23	1,000	0	0	26,788	26,788	33,426	33,426
59	24	1,000	0	0	28,135	28,135	35,459	35,459
60	25	1,000	0	0	29,500	29,500	37,553	37,553
61	26	1,000	0	0	30,881	30,881	39,710	39,710
62	27	1,000	0	0	32,279	32,279	41,931	41,931
63	28	1,000	0	0	33,695	33,695	44,219	44,219
64	29	1,000	0	0	35,129	35,129	46,575	46,575
65	30	1,000	0	0	36,581	36,581	49,003	49,003
66	31	1,000	0	0	38,050	38,050	51,503	51,503
67	32	1,000	0	0	39,539	39,539	54,078	54,078
68	33	1,000	0	0	41,045	41,045	56,730	56,730
69	34	1,000	0	0	42,571	42,571	59,462	59,462
70	35	1,000	0	0	44,116	44,116	62,276	62,276
71	36	1,000	0	0	45,679	45,679	65,174	65,174

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**The Cincinnati Life Insurance Company**  
**Flexible Premium Deferred Annuity**  
**LifeHorizons FPDA**  
**Tabular Detail**

John Doe	Current Interest Rate:	3.00%
Male, AGE: 35	Guaranteed Interest Rate Period:	1 Year
Total Lump Sum: \$0.00	Minimum Guaranteed Interest Rate:	1.25%
Planned Premium Mode: Annual	Current Yield After 10 Years:	3.00%
Planned Premium Amount: \$1,000.00	Guaranteed Yield After 10 Years:	1.25%
Riders: None	Plan Type:	

<u>Age</u>	<u>Year</u>	<u>Premium</u>	<u>Withdrawal</u>	<u>Cumulative Withdrawal</u>	<u>Guaranteed</u>		<u>Non-Guaranteed</u>	
					<u>Account Value (Death Benefit)</u>	<u>Cash Surrender Value</u>	<u>Account Value (Death Benefit)</u>	<u>Cash Surrender Value</u>
72	37	1,000	0	0	47,263	47,263	68,159	68,159
73	38	1,000	0	0	48,866	48,866	71,234	71,234
74	39	1,000	0	0	50,490	50,490	74,401	74,401
75	40	1,000	0	0	52,133	52,133	77,663	77,663
76	41	1,000	0	0	53,797	53,797	81,023	81,023
77	42	1,000	0	0	55,482	55,482	84,484	84,484
78	43	1,000	0	0	57,188	57,188	88,048	88,048
79	44	1,000	0	0	58,916	58,916	91,720	91,720
80	45	1,000	0	0	60,665	60,665	95,501	95,501
81	46	1,000	0	0	62,435	62,435	99,397	99,397
82	47	1,000	0	0	64,228	64,228	103,408	103,408
83	48	1,000	0	0	66,044	66,044	107,541	107,541
84	49	1,000	0	0	67,882	67,882	111,797	111,797
85	50	1,000	0	0	69,743	69,743	116,181	116,181
86	51	1,000	0	0	71,627	71,627	120,696	120,696
87	52	1,000	0	0	73,535	73,535	125,347	125,347
88	53	1,000	0	0	75,467	75,467	130,137	130,137
89	54	1,000	0	0	77,422	77,422	135,072	135,072
90	55	1,000	0	0	79,403	79,403	140,154	140,154
91	56	1,000	0	0	81,408	81,408	145,388	145,388

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Planned Premium payments may be made under the Premium Mode you have chosen as shown in the Contract Specifications.

You may request that we send periodic premium reminders, at premium notice frequencies currently available.

You can make a premium payment which equals or exceeds the Minimum Premium Payment After Initial Premium as shown in the Contract Specifications, at any time while this contract is in effect, prior to the Maturity Date.

### **Account Value**

Your Account Value is equal to:

1. The sum of all premiums received;
2. Minus any applicable premium tax;
3. Plus all interest earned; and
4. Minus any previous withdrawals and related surrender charges.

### **Interest**

We will credit interest to this contract. Interest will be credited at the rate or rates we prospectively declare from time to time, at our sole discretion. Any rate or rates we declare will remain in effect for a period of not less than 12 months so long as such deposited amount remains in this contract. Such rate shall remain in effect unless and until changed by us. Your contract will always earn at least the Guaranteed Minimum Interest Rate for the life of the contract shown in the Contract Specifications.

## **SURRENDERS AND WITHDRAWALS**

### **Surrender Option**

You may surrender this contract for its Cash Surrender Value at any time prior to the Maturity Date. Your Cash Surrender Value is the greater of the following amounts:

1. The Account Value minus any surrender charge; and
2. The sum of all premiums we received minus any previous withdrawals and related surrender charges.

The surrender charge that applies on surrender is equal to:

1. The Account Value, less any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

We will require return of this contract if you exercise the surrender option.

Any Cash Surrender Values that may be available under this contract will not be less than the minimum benefits required by the ~~NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805.~~

## Cash Surrender Value Options

The Cash Surrender Value may be paid in one sum, or it may be applied, less any applicable premium tax, under one or more of the settlement options, subject to our minimum amounts.

## Withdrawals

At any time during your lifetime and prior to the Maturity Date, you may make a withdrawal of less than the Cash Surrender Value provided:

1. The withdrawal amount is equal to or greater than the Minimum Withdrawal Amount; and
  2. The Account Value after the withdrawal is equal to or greater than the Required Minimum Account Value After Withdrawal;
- both of which are shown in the Contract Specifications.

The Account Value will be reduced by the amount of the withdrawal and any related surrender charge. When making a withdrawal, the surrender charge will be equal to:

1. The excess of the withdrawal amount over any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

## Free Withdrawals

Each contract year that surrender charges apply, you may make one withdrawal of up to 10% of the Account Value without incurring a surrender charge.

## Deferment

We reserve the right to defer payment of a full surrender or partial withdrawal under this contract for up to six months after we receive your request, In Writing. Prior to exercising our right to defer such payment, we must first make a written request and receive written approval from the ~~chief insurance regulator of Ohio, our state of domicile.~~

## DEATH BENEFIT

### Settlement

Settlement of the death benefit proceeds will be made to the Beneficiary upon receipt of due proof of death.

We will not defer any portion of the death benefit proceeds.

Any death benefit that may be available under this contract will not be less than the minimum benefits required by the ~~NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805.~~

### Death of Owner Before the Maturity Date

A death benefit will be paid under this contract if:

1. You or the joint Owner, if any, dies before the Maturity Date and while this contract is in force; and
2. A spouse does not become the Successor Owner.

SERFF Tracking Number: GRJR-126882226 State: Arkansas  
 Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 47289  
 Company Tracking Number: CLI152  
 TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium  
 Variable  
 Product Name: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity  
 Project Name/Number: Form CLI-152 (10/10), Individual Flexible Premium Deferred Annuity/Form CLI-152 (10/10), Individual Flexible Premium  
 Deferred Annuity

## Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
11/10/2010	Supporting	Statement of Variability Document	01/26/2011	CLI-152 Statement of Variability.pdf (Superceded)
11/10/2010	Form	Individual Flexible Premium Deferred Annuity	01/14/2011	Form CLI-152 (10-10), Flexible Premium Deferred Annuity.pdf (Superceded)

THE CINCINNATI LIFE INSURANCE COMPANY  
STATEMENT OF VARIABILITY

Form CLI-152 (10/10), Flexible Premium Deferred Annuity Contract

Z

<u>LOCATION/ITEM</u>	<u>DESCRIPTION</u>	<u>RANGES</u>
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**Front Jacket**

Signatures of Officers	Per IIPRC-A-02-I, Individual Deferred Non-Variable Annuity Contract Standards, §1 C.(6), these items may be denoted as variable and changed without notice or prior approval.	
Officer Titles	Per IIPRC-A-02-I, Individual Deferred Non-Variable Annuity Contract Standards, §1 C.(6), these items may be denoted as variable and changed without notice or prior approval.	
State of Issue	Per IIPRC-A-02-I, Individual Deferred Non-Variable Annuity Contract Standards, §1 C.(6), these items may be denoted as variable and changed without notice or prior approval.	
Telephone Number of Insurance Department	Per IIPRC-A-02-I, Individual Deferred Non-Variable Annuity Contract Standards, §1 C.(6), these items may be denoted as variable and changed without notice or prior approval.	
Contract Number	Sequential number assigned to identify the contract in our administration system	Unlimited
Annuitant	Name of Annuitant	Specific Name of Annuitant
Joint Annuitant (appears only if more than one Annuitant)	Name of Joint Annuitant (appears only if more than one Annuitant)	Specific Name of Joint Annuitant (appears only if more than one Annuitant)

**Page 2**

Minimum Initial Premium	The minimum initial premium amount that may be applied to this contract.	\$25.00 to \$25,000.00
Maximum Total of All Premium Payments Without Our Prior Approval	The maximum total premium amount that may be applied, without our approval, to this contract.	\$250,000.00 to \$5,000,000.00
Minimum Premium Payment After Initial Payment	The minimum premium amount that the applicant plans to pay after the initial premium payment.	\$25.00 to \$1,000
Minimum Withdrawal Amount	Cash Surrender Value withdrawals must be equal to or greater than this amount.	\$100.00 to \$1,000.00
Required Minimum Account Value After Withdrawal	The Account Value balance after the withdrawal must be equal to or greater than this amount.	\$1,000.00 to \$25,000.00
Required Minimum Account Value At Maturity Date For Settlement Options	The Account Value at the Maturity Date must be equal to or greater than this amount in order to receive income payments under a settlement option. If the Account Value is less than this amount, we may pay the Account Value in one sum.	\$1,000.00 to \$25,000.00
Minimum Monthly Income Payment	The monthly income payment, determined by the settlement option elected, must be equal to or greater than this amount. If the income payment is less than this amount, we may change the frequency of the income payment.	\$10.00 to \$20.00

THE CINCINNATI LIFE INSURANCE COMPANY  
STATEMENT OF VARIABILITY

Form CLI-152 (10/10), Flexible Premium Deferred Annuity Contract

<u>LOCATION/ITEM</u>	<u>DESCRIPTION</u>	<u>RANGES</u>
Guaranteed Minimum Interest Rate For The Life Of The Contract	The least amount of interest that is guaranteed to be credited to the contract while it is in force.	1.0 to 3.0%
Contract Date	Effective date of the contract	Date of your approval to Unlimited
Initial Premium	Initial premium payment.	\$1,000 to \$25,000
Planned Premium	Amount of the expected modal premium paid as selected by the owner	\$25.00 through \$999,999,999.99
Premium Mode	Mode of premium payment as selected by owner.	Annual, Semi-Annual, Quarterly, Monthly
Maturity Date	Date the contract matures	The 10 <sup>th</sup> policy anniversary or the policy anniversary following the older annuitant's attainment of age 85, whichever is later.
Owner	Name of the owner stated in the application	Specific name of Owner
Joint Owner (appears only if more than one Owner)	Name of the joint owner stated in the application (appears only if more than one Owner)	Specific name of Joint Owner (appears only if more than one Owner)
Gender	Gender of Annuitant	Male or Female
Age	Age of Annuitant	Issue ages for this contract are 0 - 85
Gender (appears only if more than one Annuitant)	Gender of Joint Annuitant (appears only if more than one Annuitant)	Male or Female (appears only if more than one Annuitant)
Age (appears only if more than one Annuitant)	Age of Joint Annuitant (appears only if more than one Annuitant)	Issue ages for this contract are 0 – 85 (appears only if more than one Annuitant)
Remaining variables are previously explained		

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

Mailing Address: P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
Home Office: FAIRFIELD, OHIO 45014-5141  
(513) 870-2000

**RIGHT TO EXAMINE CONTRACT**

We want you to be satisfied with this contract you have purchased. We urge you to examine it closely. If for any reason, you are not satisfied, you may return this contract to us or to any of our agents within twenty days after you have received it. If this contract is a replacement contract, you may return it in the same manner within thirty days after you have received it. We will cancel it and refund all of the premium you paid.

The Cincinnati Life Insurance Company agrees to provide the benefits and other rights described in this contract in accordance with the terms of this contract.

Executed at our Home Office in Cincinnati, Ohio.

*Steven J. Johnston*

[ ]

[Secretary]

*David Popplewell*

[ ]

[President]

**FLEXIBLE PREMIUM DEFERRED ANNUITY CONTRACT**

Death Benefit Prior to Maturity Date  
Income Payments at Maturity Date  
Nonparticipating – No Dividends

CONTRACT NUMBER: [1234567]  
ANNUITANT: [JOHN DOE]



THE CINCINNATI LIFE INSURANCE COMPANY

CONTRACT SPECIFICATIONS

CONTRACT YEAR	SURRENDER CHARGE PERCENTAGE
1	9%
2	8%
3	7%
4	6%
5	5%
6	4%
7	3%
8	2%
9	1%
10+	0%

MINIMUM INITIAL PREMIUM [\$1,000.00]

MAXIMUM TOTAL OF ALL PREMIUM PAYMENTS WITHOUT OUR PRIOR APPROVAL [\$1,000,000.00]

MINIMUM PREMIUM PAYMENT AFTER INITIAL PREMIUM [\$25.00]

MINIMUM WITHDRAWAL AMOUNT [\$250.00]

REQUIRED MINIMUM ACCOUNT VALUE AFTER WITHDRAWAL [\$1,000.00]

REQUIRED MINIMUM ACCOUNT VALUE AT MATURITY DATE FOR SETTLEMENT OPTIONS [\$5,000.00]

MINIMUM INCOME PAYMENT [\$20.00]

GUARANTEED MINIMUM INTEREST RATE FOR THE LIFE OF THE CONTRACT [1.25%]

MINIMUM SETTLEMENT OPTION INTEREST RATE 1.0%

CONTRACT NUMBER	[1234567]	CONTRACT DATE	[10/01/2010]
INITIAL PREMIUM	[\$1,000.00]	MATURITY DATE	[10/01/2060]
PLANNED PREMIUM	[\$1,000.00]	PREMIUM MODE	[ANNUAL]
OWNER	[JOHN DOE]		

ANNUITANT	[JOHN DOE]
GENDER	[MALE]
AGE	[35]

BENEFICIARY AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

SETTLEMENT OPTION MORTALITY TABLE ANNUITY 2000 MORTALITY TABLE

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## DEFINITIONS

In this contract, the Owner will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we," or "our."

### **Account Value**

means the amount used to determine the death benefit amount prior to the Maturity Date and income payments at the Maturity Date.

### **Annuitant**

means the person on whose life payments under a settlement option are based. If there are joint Annuitants, the term Annuitant means both Annuitants or the survivor if one Annuitant has died.

### **Beneficiary**

means the person or persons who receives any death benefit payable under this contract. The primary Beneficiary is the surviving Owner, if any. If there is no surviving Owner, the primary Beneficiary is the person or persons designated by the Owner and named in our records. The contingent Beneficiary is the person or persons designated by the Owner and named in our records to be Beneficiary if the primary Beneficiary is not living. If no Beneficiary survives you, then the Beneficiary will be your estate.

### **Contract Date**

is the effective date of coverage under this contract. Contract years and contract months are measured from the Contract Date.

### **In Writing**

means in a written form satisfactory to us, received by us and filed at our Home Office in Cincinnati, Ohio.

### **Maturity Date**

is the date income payments will begin.

### **Natural Person**

is a living individual or trust entity that is treated as an individual for Federal Income Tax purposes under the Internal Revenue Code.

### **Owner**

is the person who owns the contract and is entitled to exercise all rights and privileges provided in the contract. If there are joint Owners, the term Owner means both Owners or the survivor if one Owner has died.

### **Successor Owner**

means your spouse if your spouse is the sole surviving Beneficiary and you die before the Maturity Date, subject to the terms of the Successor Owner provision.

## PREMIUM AND ACCOUNT VALUE

### **Premium**

The Minimum Initial Premium, and the Maximum Total of All Premium Payments Without Our Prior Approval, are shown in the Contract Specifications.

The first premium is due on the Contract Date. All premiums are payable either:

1. at our Home Office; or
2. to our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

Planned Premium payments may be made under the Premium Mode you have chosen as shown in the Contract Specifications.

You may request that we send periodic premium reminders, at premium notice frequencies currently available.

You can make a premium payment which equals or exceeds the Minimum Premium Payment After Initial Premium as shown in the Contract Specifications, at any time while this contract is in effect, prior to the Maturity Date.

### **Account Value**

Your Account Value is equal to:

1. The sum of all premiums received;
2. Minus any applicable premium tax;
3. Plus all interest earned; and
4. Minus any previous withdrawals and related surrender charges.

### **Interest**

We will credit interest to this contract. Interest will be credited at the rate or rates we prospectively declare from time to time, at our sole discretion. Any rate or rates we declare will remain in effect for a period of not less than 12 months so long as such deposited amount remains in this contract. Such rate shall remain in effect unless and until changed by us. Your contract will always earn at least the Guaranteed Minimum Interest Rate for the life of the contract shown in the Contract Specifications.

## **SURRENDERS AND WITHDRAWALS**

### **Surrender Option**

You may surrender this contract for its Cash Surrender Value at any time prior to the Maturity Date. Your Cash Surrender Value is the greater of the following amounts:

1. The Account Value minus any surrender charge; and
2. The sum of all premiums we received minus any previous withdrawals and related surrender charges.

The surrender charge that applies on surrender is equal to:

1. The Account Value, less any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

We will require return of this contract if you exercise the surrender option.

Any Cash Surrender Values that may be available under this contract will not be less than the minimum benefits required by the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805.

## Cash Surrender Value Options

The Cash Surrender Value may be paid in one sum, or it may be applied, less any applicable premium tax, under one or more of the settlement options, subject to our minimum amounts.

## Withdrawals

At any time during your lifetime and prior to the Maturity Date, you may make a withdrawal of less than the Cash Surrender Value provided:

1. The withdrawal amount is equal to or greater than the Minimum Withdrawal Amount; and
  2. The Account Value after the withdrawal is equal to or greater than the Required Minimum Account Value After Withdrawal;
- both of which are shown in the Contract Specifications.

The Account Value will be reduced by the amount of the withdrawal and any related surrender charge. When making a withdrawal, the surrender charge will be equal to:

1. The excess of the withdrawal amount over any free withdrawal amount, multiplied by
2. The surrender charge percentage for the applicable contract year.

Surrender charge percentages and the contract years to which they apply are shown in the Contract Specifications.

## Free Withdrawals

Each contract year that surrender charges apply, you may make one withdrawal of up to 10% of the Account Value without incurring a surrender charge.

## Deferment

We reserve the right to defer payment of a full surrender or partial withdrawal under this contract for up to six months after we receive your request, In Writing. Prior to exercising our right to defer such payment, we must first make a written request and receive written approval from the chief insurance regulator of Ohio, our state of domicile.

## DEATH BENEFIT

### Settlement

Settlement of the death benefit proceeds will be made to the Beneficiary upon receipt of due proof of death.

We will not defer any portion of the death benefit proceeds.

Any death benefit that may be available under this contract will not be less than the minimum benefits required by the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities, model #805.

### Death of Owner Before the Maturity Date

A death benefit will be paid under this contract if:

1. You or the joint Owner, if any, dies before the Maturity Date and while this contract is in force; and
2. A spouse does not become the Successor Owner.

Upon the death of a joint Owner, the surviving joint Owner, if any, will be the primary Beneficiary. Any other Beneficiary designation on record with us at the time of death will be treated as a contingent Beneficiary.

The death benefit amount before the Maturity Date will be the Account Value on the date we receive both due proof of death and an election for the payment method.

We will require the return of this contract when we pay the death benefit.

### **Successor Owner**

If you die before the Maturity Date and your spouse is the sole surviving Beneficiary under this contract, he or she may become the Successor Owner of this contract provided:

1. You make the request that he or she become Successor Owner, In Writing, prior to your death; or
2. After your death, your spouse requests that he or she become Successor Owner, In Writing, within one year of your death and before any death benefit has been paid; or
3. Your spouse was joint Owner of this contract at the time of your death.

This contract will continue and, as Successor Owner, your spouse will succeed to all rights of ownership under this contract except the right to name another Successor Owner.

### **Death Benefit Payment Options**

If the deceased Owner's death occurs before the Maturity Date and the surviving spouse does not become a Successor Owner, a Beneficiary must request that the death benefit be paid under one or more of the following options:

1. Single-sum payment of the death benefit; or
2. Payment of the entire death benefit within five years of the date of your death or the death of any joint Owner; or
3. Payment of the death benefit under an income option over the lifetime of the Beneficiary or over a period not extending beyond the life expectancy of the Beneficiary, with distribution beginning within one year of the date of your death or the death of any joint Owner.

### **Death of Owner After the Maturity Date**

If you, or any joint Owner, dies after the Maturity Date, and the Owner is not an Annuitant, any remaining payments under the income option elected will continue at least as rapidly as under the method of distribution in effect at the time of the Owner's death. Upon the death of all Owners after the Maturity Date, the Beneficiary becomes the Owner.

### **Death of Annuitant Before the Maturity Date**

If an Annuitant, who is not an Owner or joint Owner, dies before the Maturity Date, this contract remains in force and the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to our administrative rules then in effect.

However, if the Owner is not a Natural Person, the death of an Annuitant will be treated as the death of the Owner and a new Annuitant may not be designated.

## **Death of Annuitant After the Maturity Date**

If an Annuitant dies after the Maturity Date, the death benefit, if any, will be as specified in the settlement option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the time of the Annuitant's death.

## **CONTRACT CONTROL**

### **Ownership**

You are the Owner of this contract unless a new Owner has been designated as provided in the Change of Owner provision. All rights under this contract belong to the Owner.

### **Change of Owner**

You may transfer ownership of this contract by notifying us, In Writing, during your lifetime. The change will be effective on the date the notice was signed. Change of Owner is subject to any payment or actions we may have taken before receiving the notice.

### **Assignment**

The Owner may assign this contract by requesting, completing and returning our Conditional Assignment of Policy form to our Home Office or our authorized agent. In lieu of our Conditional Assignment of Policy form, at the Owner's request, we may accept an assignment form from a financial institution if signed by the Owner.

Assignments, unless otherwise specified by the Owner, shall take effect on the date our Conditional Assignment of Policy form (or other accepted assignment form) is signed by the Owner, subject to any payments made or actions taken by us prior to receipt of such form.

We are not responsible for the validity of any assignment. The rights of the Owner and Beneficiary will be subject to the rights of any assignee.

### **Community Property**

If you live in a community property state and have a spouse at any time while you own this contract, the laws of that state may vary your ownership rights.

## **BENEFICIARY**

### **Change of Beneficiary**

You may change the Beneficiary by notifying us, In Writing, while the Annuitant is alive. The change will be effective on the date the notice is signed by you. Change is subject to any payments or actions we may have taken before receiving the notice.

## **THE CONTRACT**

### **Entire Contract**

We have issued this contract to the Owner identified in the Contract Specifications. This contract is an individual flexible premium deferred annuity contract. The entire contract between you and us consists of this contract; the Contract Specifications; and any attached papers that we call riders, amendments, or endorsements. A copy of the application is

attached at issue. This contract is made in consideration of the application and the payment of the premium. We will not use any statement to void this contract or to defend against a claim under it, unless that statement is contained in the attached written application. All statements in the application will, in the absence of fraud, be deemed representations and not warranties.

### **Modification**

The only way this contract may be modified is by a written agreement signed by our President or Secretary. No agent or other person not named above has authority to change or waive any provision of this contract.

### **Nonparticipation**

This contract does not pay dividends or share in our divisible surplus.

### **Misstatement of Age or Gender**

If the age and/or gender of any Annuitant on whose life benefit payments are based is misstated, we will adjust all benefits under this contract to the amount which would have been payable based on the correct age and/or gender. If we made any underpayments or overpayments based on any misstatement, such underpayments or overpayments will be charged or credited against the current or next succeeding payments to be made by us, and will include interest at the rate of 3.0%.

### **Incontestability**

This contract is incontestable.

### **Annual Report**

We will furnish an annual report to you, at least annually and without charge. This report will contain at least the following current information as of a date not more than four months prior to the date of mailing:

1. The beginning and end dates of the current report period;
2. The Account Value and Cash Surrender Value at the beginning of the current report period;
3. All interest credited during the current report period; and
4. The Account Value, Cash Surrender Value, and death benefit amount at the end of the current report period.

Additional status reports will be made available to you upon request. The first report in each contract year will be free of charge. We may charge a fee not to exceed \$50.00 for each subsequent report.

We will also furnish any additional information that may be required by the Internal Revenue Service or State Insurance Departments.

### **Optional Maturity Dates**

You may change the Maturity Date shown in the Contract Specifications provided we receive your request, in Writing, before income payments begin.

The new Maturity Date must be on or after the later of:

1. The tenth contract year, or
2. The date of your request.

The new Maturity Date must be on or before the later of:

1. The Annuitant's age 90, or
2. Ten years from the date of your request.

An adjustment will be made to the income payments based on your new Maturity Date.

## **MATURITY AND SETTLEMENT PROVISIONS**

### **General**

The Account Value may be applied, less any applicable premium tax, under one or more of the settlement options, subject to our minimum amounts, at the Maturity Date. The amount of income will depend on the amount applied and the option and payment frequency elected. The rate of interest guaranteed under any settlement option will not be less than the Minimum Settlement Option Interest Rate shown in the Contract Specifications.

If we offer a single premium immediate annuity at the Maturity Date which provides the same form of income payments to the same class of Annuitants as the option elected, you will receive income payments at least as large.

All income payments will be paid to you or your designated payee.

The income payment will be equal to:

1. The Account Value less any applicable premium tax divided by \$1,000.00, multiplied by
2. The income purchase rate then in effect for the option elected.

### **Minimum Amount Requirements**

If your Account Value at the Maturity Date is less than the Required Minimum Account Value at Maturity Date for Settlement Options, as shown in the Contract Specifications, we reserve the right to pay the Account Value in one sum. If your income payments are less than the Minimum Income Payment, as shown in the Contract Specifications, we reserve the right to change the frequency of your income payment so that the payment amount is at least that amount.

### **Election**

You may elect an option by filing written notice with us. No settlement option will be available except with our consent if:

1. The contract is assigned; or
2. The Owner or payee is a corporation, association, partnership, trustee, or estate.

You may change the election of an option by notifying us, In Writing, on or before the Maturity Date. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the Maturity Date, the default option shall be Option 2 – Life Income With Payments Guaranteed 10 Years, unless otherwise provided under the Internal Revenue Code.

## Settlement Options

### Option 1--Income For Fixed Period:

You may elect a payment period during which we will make income payments. The payment period may not exceed 30 years nor be less than five years. The minimum monthly income payment rate is shown in Table A.

### Option 2--Life Income With Payments Guaranteed 10 Years:

We will make income payments for as long as the Annuitant is alive but in no event less than 10 years. If the Annuitant dies before payments have been made for 10 years, we will continue payments to you until the end of the 10 year period. Before income payments begin we will require satisfactory proof of the Annuitant's age and gender. The minimum monthly income payment rate is shown in Table B.

### Option 3--Income of Fixed Amount:

You may select an income payment. We will make equal payments of the amount chosen until the amount left under this Option, with interest, is exhausted. You must select an income payment so that the payment period is at least five years but no more than 30.

### Option 4--Joint and One-Half to Survivor Life Income

We will make income payments for as long as both Annuitants are alive. After the death of either Annuitant, we will reduce the income payment to one-half the payment made during the Annuitants' joint lifetime. We will continue the reduced payment for as long as the surviving Annuitant is alive. Before income payments begin we will require satisfactory proof of both Annuitants' age and gender. The minimum monthly income payment rate is shown in Table C.

### Option 5--Other Options

At the Maturity Date you may apply the Account Value, less any applicable premium tax, to purchase any single premium immediate annuity we then offer to the same class of Annuitants.

## Contract Payments

We will provide you with a supplementary contract stating the terms of settlement under the option elected.

The first income payment under Option 1, 2, 3, or 4 will be made on the Maturity Date.

## Protection of Payments

The payee cannot commute, assign, or encumber any payments unless permitted by the Option which is selected. The payments shall not be subject to the claims of creditors or legal process except to the extent permitted by law.

**MATURITY AND SETTLEMENT PROVISIONS TABLES**  
**Monthly Income Purchase Rates\***

<b>TABLE A OPTION 1 Income for Fixed Period</b>		<b>TABLE B OPTION 2-Life Income with Payments Guaranteed 10 Years</b> The amount of Income is based on the gender and age last birthday of the payee on the date of the first payment.					
No. of Years	Monthly Income	<b>Age</b>	<b>Men Guaranteed Period 10 Years</b>	<b>Women Guaranteed Period 10 Year</b>	<b>Age</b>	<b>Men Guaranteed Period 10 Years</b>	<b>Women Guaranteed Period 10 Years</b>
5	\$17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67						
10	8.75						
11	7.99	50	\$2.95	\$2.72	68	\$4.82	\$4.40
12	7.36	51	3.02	2.78	69	4.97	4.54
13	6.83	52	3.09	2.84	70	5.13	4.70
14	6.37	53	3.16	2.91	71	5.30	4.86
15	5.97	54	3.24	2.98	72	5.46	5.03
16	5.63						
17	5.32	55	3.32	3.05	73	5.64	5.21
18	5.05	56	3.40	3.12	74	5.81	5.40
19	4.81	57	3.49	3.20	75	5.99	5.59
20	4.59	58	3.59	3.28	76	6.17	5.78
21	4.39	59	3.68	3.37	77	6.35	5.98
22	4.21	60	3.79	3.46	78	6.52	6.18
23	4.05	61	3.90	3.56	79	6.70	6.39
24	3.90	62	4.01	3.66	80	6.87	6.59
25	3.76	63	4.13	3.77	81	7.04	6.79
26	3.63	64	4.26	3.88	82	7.20	6.98
27	3.51						
28	3.40	65	4.39	4.00	83	7.36	7.16
29	3.30	66	4.53	4.12	84	7.51	7.34
30	3.21	67	4.67	4.26	85	7.65	7.51

\*We will furnish other payment frequencies on request.

Age of Annuitant or payee on Last Birthday	TABLE C OPTION 5 - JOINT AND ONE-HALF TO SURVIVOR LIFE INCOME Monthly Income Purchase Rates*															
	Age of Annuitant or payee on Last Birthday - Female															
	Male	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69
55	3.20	3.24	3.29	3.33	3.38	3.42	3.47	3.52	3.57	3.62	3.68	3.74	3.79	3.86	3.92	3.99
56	3.24	3.28	3.33	3.37	3.42	3.47	3.52	3.57	3.62	3.68	3.73	3.79	3.85	3.91	3.98	4.04
57	3.28	3.33	3.37	3.42	3.47	3.52	3.57	3.62	3.67	3.73	3.79	3.85	3.91	3.97	4.04	4.11
58	3.33	3.37	3.42	3.46	3.51	3.56	3.62	3.67	3.73	3.78	3.84	3.90	3.97	4.03	4.10	4.17
59	3.37	3.41	3.46	3.51	3.56	3.61	3.67	3.72	3.78	3.84	3.90	3.96	4.03	4.09	4.16	4.24
60	3.41	3.46	3.51	3.56	3.61	3.67	3.72	3.78	3.84	3.90	3.96	4.02	4.09	4.16	4.23	4.31
61	3.46	3.51	3.56	3.61	3.66	3.72	3.78	3.83	3.90	3.96	4.02	4.09	4.16	4.23	4.30	4.38
62	3.51	3.56	3.61	3.66	3.72	3.77	3.83	3.89	3.96	4.02	4.09	4.16	4.23	4.30	4.38	4.45
63	3.56	3.61	3.66	3.72	3.77	3.83	3.89	3.95	4.02	4.08	4.15	4.22	4.30	4.37	4.45	4.53
64	3.61	3.66	3.71	3.77	3.83	3.89	3.95	4.02	4.08	4.15	4.22	4.29	4.37	4.45	4.53	4.61
65	3.66	3.71	3.77	3.83	3.89	3.95	4.01	4.08	4.15	4.22	4.29	4.37	4.45	4.53	4.61	4.70
66	3.71	3.77	3.83	3.88	3.95	4.01	4.08	4.14	4.21	4.29	4.36	4.44	4.52	4.61	4.69	4.78
67	3.77	3.83	3.88	3.94	4.01	4.07	4.14	4.21	4.28	4.36	4.44	4.52	4.60	4.69	4.78	4.87
68	3.83	3.88	3.94	4.00	4.07	4.14	4.21	4.28	4.35	4.43	4.51	4.60	4.68	4.77	4.87	4.96
69	3.89	3.94	4.00	4.07	4.13	4.20	4.27	4.35	4.43	4.51	4.59	4.68	4.77	4.86	4.96	5.06
70	3.95	4.01	4.07	4.13	4.20	4.27	4.34	4.42	4.50	4.58	4.67	4.76	4.85	4.95	5.05	5.15

\*We will furnish other payment frequencies on request.

**THE  
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**Mailing Address: P.O. BOX 145496, CINCINNATI, OHIO 45250-5496**

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**FLEXIBLE PREMIUM DEFERRED ANNUITY CONTRACT**

Death Benefit Prior to Maturity Date

Income Payments at Maturity Date

Nonparticipating – No Dividends