

SERFF Tracking Number: INGD-126986969 State: Arkansas  
Filing Company: ING Life Insurance and Annuity Company State Tracking Number: 47709  
Company Tracking Number: GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3  
Project Name/Number: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3

## Filing at a Glance

Company: ING Life Insurance and Annuity Company

Product Name: GFA-MAPSEL-10 - SERFF Tr Num: INGD-126986969 State: Arkansas

Replacement Contract Schedule page S1-3

TOI: A10 Annuities - Other SERFF Status: Closed-Approved- State Tr Num: 47709  
Closed

Sub-TOI: A10.000 Annuities - Other Co Tr Num: GFA-MAPSEL-10 - State Status: Approved-Closed  
REPLACEMENT CONTRACT  
SCHEDULE PAGE S1-3

Filing Type: Form

Reviewer(s): Linda Bird  
Author: Marylou Tripp Disposition Date: 01/18/2011  
Date Submitted: 01/14/2011 Disposition Status: Approved-  
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: GFA-MAPSEL-10 - Replacement Contract Schedule Status of Filing in Domicile: Pending  
page S1-3

Project Number: GFA-MAPSEL-10 - Replacement Contract Schedule Date Approved in Domicile:  
page S1-3

Requested Filing Mode: Domicile Status Comments: This form has been  
filed and is currently pending in our domiciliary  
state of Connecticut.

Explanation for Combination/Other: Market Type: Group

Submission Type: New Submission Group Market Size: Small and Large

Group Market Type: Other Explanation for Other Group Market Type:

Funding Agreement

Overall Rate Impact: Filing Status Changed: 01/18/2011

State Status Changed: 01/18/2011

Deemer Date: Created By: Marylou Tripp

Submitted By: Marylou Tripp Corresponding Filing Tracking Number: GFA-  
MAPSEL-10 - Replacement Contract Schedule  
page S1-3

SERFF Tracking Number: INGD-126986969 State: Arkansas  
Filing Company: ING Life Insurance and Annuity Company State Tracking Number: 47709  
Company Tracking Number: GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3  
Project Name/Number: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3

**Filing Description:**

RE: ING LIFE INSURANCE AND ANNUITY COMPANY (ILIAC)  
NAIC #229-86509, FEIN # 71-0294708  
GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3

ING Life Insurance and Annuity Company (ILIAC) is submitting the above-captioned Contract Schedule page replacement for the Department's review and approval. The revised Contract Schedule Page S1-3 contains no unusual or possibly controversial items from normal company or industry standards.

The revised S1-3 Contract Schedule page is being submitted to replace the original Contract Schedule page S1-3 submitted with form GFA-MAPSEL-10 recently approved by your Department on 4/6/10. Please note that we have not yet marketed the previously approved page. We have added the replacement Contract Schedule page S1-3 to the new contract which is scheduled to be marketed sometime in the first or second quarter of this year. The only change made to page S1-3 is under the provision, "Payment of Fixed Account Surrender Value", section (b). We have revised the paragraph to incorporate a first year waiver of the MVA as follows:

As a single payment, which has been adjusted by the Fixed Account Market Value Adjustment (MVA). After the first Contract Year, to determine the single payment amount, the total Fixed Account Surrender Value is multiplied by the MVA. For any payment made pursuant to this paragraph during the first Contract Year only, the MVA will be 1.00 (and thus no MVA, positive or negative, will be applied). Notwithstanding the immediately preceding sentence, if this Contract was established in connection with a conversion from a policy or contract issued by the Company or any of its affiliates, the MVA (positive or negative) will be applied to all payments made pursuant to this paragraph, regardless of the Contract Year during which such payment is made.

The replacement Contract Schedule page is being submitted to all jurisdictions in final printed form, subject to only minor modification in paper stock, ink, border, company logo, typographical errors, adaptation to computer printing and the possible inclusion of a barcode.

We appreciate all your efforts and attention to this filing. Please do not hesitate to call me if you have any questions or require any additional information to help assist in your review at (860) 580-2854, or toll free at (800) 654-8065 (Ext. 580-2854) or Email: Marylou.Tripp@US.ING.COM.

## **Company and Contact**

### **Filing Contact Information**

Marylou Tripp, Contract Consultant  
One Orange Way  
Windsor, CT 06095

Marylou.Tripp@us.ing.com  
860-580-2854 [Phone]  
860-580-4844 [FAX]

SERFF Tracking Number: *INGD-126986969* State: *Arkansas*  
 Filing Company: *ING Life Insurance and Annuity Company* State Tracking Number: *47709*  
 Company Tracking Number: *GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3*  
 TOI: *A10 Annuities - Other* Sub-TOI: *A10.000 Annuities - Other*  
 Product Name: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*  
 Project Name/Number: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*

**Filing Company Information**

ING Life Insurance and Annuity Company CoCode: 86509 State of Domicile: Connecticut  
 One Orange Way Group Code: 229 Company Type:  
 Windsor, CT 06095 Group Name: State ID Number:  
 (800) 654-8065 ext. [Phone] FEIN Number: 71-0294708

-----

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
ING Life Insurance and Annuity Company	\$50.00	01/14/2011	43779411

SERFF Tracking Number: *INGD-126986969* State: *Arkansas*  
Filing Company: *ING Life Insurance and Annuity Company* State Tracking Number: *47709*  
Company Tracking Number: *GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE SI-3*  
TOI: *A10 Annuities - Other* Sub-TOI: *A10.000 Annuities - Other*  
Product Name: *GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3*  
Project Name/Number: *GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3/GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3*

## Correspondence Summary

### Dispositions

<b>Status</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Approved-Closed	Linda Bird	01/18/2011	01/18/2011

SERFF Tracking Number: *INGD-126986969* State: *Arkansas*  
Filing Company: *ING Life Insurance and Annuity Company* State Tracking Number: *47709*  
Company Tracking Number: *GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3*  
TOI: *A10 Annuities - Other* Sub-TOI: *A10.000 Annuities - Other*  
Product Name: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*  
Project Name/Number: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*

## **Disposition**

Disposition Date: 01/18/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: *INGD-126986969* State: *Arkansas*  
 Filing Company: *ING Life Insurance and Annuity Company* State Tracking Number: *47709*  
 Company Tracking Number: *GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE SI-3*  
 TOI: *A10 Annuities - Other* Sub-TOI: *A10.000 Annuities - Other*  
 Product Name: *GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3*  
 Project Name/Number: *GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3/GFA-MAPSEL-10 - Replacement Contract Schedule page SI-3*

<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		No
<b>Supporting Document</b>	Application		Yes
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Form</b>	Schedule Page		Yes

SERFF Tracking Number: *INGD-126986969* State: *Arkansas*  
 Filing Company: *ING Life Insurance and Annuity Company* State Tracking Number: *47709*  
 Company Tracking Number: *GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3*  
 TOI: *A10 Annuities - Other* Sub-TOI: *A10.000 Annuities - Other*  
 Product Name: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*  
 Project Name/Number: *GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3*

## Form Schedule

**Lead Form Number: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3**

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	GFA-MAPSEL-10 - Contract Schedule page S1-3	Other	Schedule Page	Initial		0.000	GFA-MAPSEL-10 Contract Schedule page S1-3.pdf

## Contract Schedule (continued)

### Payment of Fixed Account Surrender Value:

We will pay an unadjusted lump sum from the Fixed Account for the purpose of paying a benefit (see 7.01), where the withdrawal must be paid proportionately from the Fixed Account, GAA, the Funds and any other Investment Options from the source records in Plan Accounts. On all Surrenders from the Fixed Account the Fixed Account Surrender Value will be paid in one of the following two ways, as elected by the Contract Holder:

- (a) In equal principal payments, with interest, over a period not to exceed 60 months. During the payment period, interest will be credited to the remaining Fixed Account balance at a single rate that is established at the start of the payment period and that will not be more than 1.50% below the rate being credited to the Fixed Account as of the date of Surrender. In no event will the credited interest rate be less than the minimum guaranteed interest rate shown in the Contract Schedule.]
- (b) As a single payment, which has been adjusted by the Fixed Account Market Value Adjustment (MVA). After the first Contract Year, to determine the single payment amount, the total Fixed Account Surrender Value is multiplied by the MVA. For any payment made pursuant to this paragraph during the first Contract Year only, the MVA will be 1.00 (and thus no MVA, positive or negative, will be applied). Notwithstanding the immediately preceding sentence, if this Contract was established in connection with a conversion from a policy or contract issued by the Company or any of its affiliates, the MVA (positive or negative) will be applied to all payments made pursuant to this paragraph, regardless of the Contract Year during which such payment is made.

The MVA is calculated as follows:

$$\text{MVA} = \frac{P_1 + P_2 + \dots + P_{120}}{120}$$

- Where:
- $P_t$  equals  $(1 + m_t)(1 + m_{t+1}) \dots (1 + m_{120})$
  - $m_t$  is the monthly price return for month  $t$  of the weighted average of certain [Barclays Fixed Income Indices] as defined below (if unavailable a similar service will be utilized) with months being defined as adjacent 30 day periods ending with the valuation date (for market value adjustment purposes) of the surrender
  - $t = 1$  represents the 30 day period which is 120 periods prior to the valuation date of Surrender, and
  - $t = 2$  represents the 30 day period which is 119 periods prior to the valuation date of Surrender, and
  - $t = 120$  represents the 30 day period immediately prior to the valuation date of Surrender.

#### Customized Index Composition

<u>Index</u>	<u>Customized Index Percentage</u>
[Barclays US Corporate Investment Grade Index	[50%
Barclays US Mortgage Backed Securities Index	20%
Barclays CMBS: ERISA Eligible Index	25%
Barclays Asset Back Securities Index]	5%]

SERFF Tracking Number: INGD-126986969 State: Arkansas  
Filing Company: ING Life Insurance and Annuity Company State Tracking Number: 47709  
Company Tracking Number: GFA-MAPSEL-10 - REPLACEMENT CONTRACT SCHEDULE PAGE S1-3  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3  
Project Name/Number: GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3/GFA-MAPSEL-10 - Replacement Contract Schedule page S1-3

## Supporting Document Schedules

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Application

**Comments:**

The application we plan to use for this contract is 300-MSFA-08, which was previously approved by the Department on 3/4/08.