Filing at a Glance

Company: Annuity Investors Life Insurance Company

Product Name: Annuity Individual Fixed

SERFF Tr Num: GRAX-G127710489

State: Arkansas

TOI: A07I Individual Annuities - Special

SERFF Status: Closed-Filed-Closed

State Tr Num: 50017

Sub-TOI: A07I.001 Equity Indexed

Co Tr Num: P1086111NW - EOV

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Author: SPI GreatAmericanFinancialRes

Disposition Date: 10/19/2011

Date Submitted: 10/12/2011

Disposition Status: Filed-Closed

Implementation Date Requested:

Implementation Date:

State Filing Description:

General Information

Project Name: Annuity Individual Fixed

Project Number: P1086111NW - EOV

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Deemer Date:

Submitted By: SPI GreatAmericanFinancialRes

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Individual Market Type:

Filing Status Changed: 10/19/2011

State Status Changed: 10/19/2011

Created By: SPI GreatAmericanFinancialRes

Corresponding Filing Tracking Number:

Filing Description:

Please accept this letter as notification to your department of Annuity Investors Life Insurance Company's intent to expand the range of the Minimum Cap as referenced on the previously submitted Explanation of Variables for contract form P1086111NW, which was approved for use in your state on 5/10/2011, under file number 48679.

We are expanding the range of the Minimum Cap from 2%-100%, to 0%-100%. A revised Explanation of Variables document is enclosed for your records.

Company and Contact

Filing Contact Information

Brenda Little, Senior Compliance Filing Analyst blittle@gafri.com
P. O. Box 5420 513-412-2725 [Phone] 12725 [Ext]
Cincinnati, OH 45201-5420 513-361-5967 [FAX]

Filing Company Information

Annuity Investors Life Insurance Company | CoCode: 93661 | State of Domicile: Ohio
P.O. Box 5423 | Group Code: 84 | Company Type:
Cincinnati, OH 45201-5423 | Group Name: Great American Financial Resources, Inc. | State ID Number:
(800) 854-3649 ext. [Phone] | FEIN Number: 31-1021738

Filing Fees

Fee Required? Yes
Fee Amount: $50.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Annuity Investors Life Insurance Company	$50.00	10/12/2011	52741089

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Linda Bird	10/19/2011	10/19/2011

Disposition

Disposition Date: 10/19/2011

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	*GRAX-G127710489*	*State:*	*Arkansas*
Filing Company:	*Annuity Investors Life Insurance Company*	*State Tracking Number:*	*50017*
Company Tracking Number:	*P1086111NW - EOV*		
TOI:	*A07I Individual Annuities - Special*	*Sub-TOI:*	*A07I.001 Equity Indexed*
Product Name:	*Annuity Individual Fixed*		
Project Name/Number:	*Annuity Individual Fixed/P1086111NW - EOV*		

Schedule	**Schedule Item**	**Schedule Item Status**	**Public Access**
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	AR - NAIC TRANSMITTAL DOCUMENT, AR - NAIC FORM FILING ATTACHMENT		Yes
Supporting Document	NW - Explanation of Variables		Yes
Supporting Document	Cover Letter		Yes

Supporting Document Schedules

Item Status: **Status Date:**

Bypassed - Item: Flesch Certification
Bypass Reason: Not applicable to this filing.
Comments:

Item Status: **Status Date:**

Bypassed - Item: Application
Bypass Reason: Not applicable to this filing.
Comments:

Item Status: **Status Date:**

Bypassed - Item: Life & Annuity - Acturial Memo
Bypass Reason: Not applicable to this filing.
Comments:

Item Status: **Status Date:**

Satisfied - Item: AR - NAIC TRANSMITTAL DOCUMENT, AR - NAIC FORM FILING ATTACHMENT
Comments:
Attachments:
AR - NAIC TRANSMITTAL DOCUMENT.PDF
AR - NAIC FORM FILING ATTACHMENT.PDF

Item Status: **Status Date:**

Satisfied - Item: NW - Explanation of Variables
Comments:

Attachment:
NW - EOV.PDF

Item Status: **Status Date:**

Satisfied - Item: Cover Letter
Comments:
Attachment:
Cover Letter.PDF

Life, Accident & Health, Annuity, Credit Transmittal Document

1.	**Prepared for the State of**	Arkansas

2.	**Department Use Only**
	State Tracking ID

3.	**Insurer Name & Address**	**Domicile**	**Insurer License Type**	**NAIC Group #**	**NAIC #**	**FEIN #**	**State #**
	Annuity Investors Life Insurance Company P.O. Box 5423 Cincinnati OH 45201-5423	OH	Annuity	084	93661	31-1021738	

4.	**Contact Name & Address**	**Telephone #**	**Fax #**	**E-mail Address**
	Brenda Little P. O. Box 5420 Cincinnati OH 45201-5420	800-854-3649 Ext. 12725	513-361-5967	blittle@gafri.com

5.	**Requested Filing Mode**	☒ Review & Approval ☐ File & Use ☐ Informational ☐ Combination (please explain): ______ ☐ Other (please explain): ______

6.	**Company Tracking Number**	P1086111NW - EOV
7.	☒ **New Submission** ☐ **Resubmission**	Previous file # ______
8.	**Market**	☒ Individual ☐ Franchise Group: ☐ Small ☐ Large ☐ Small and Large ☐ Employer ☐ Association ☐ Blanket ☐ Discretionary ☐ Trust ☐ Other: ______
9.	**Type of Insurance**	A07I Individual Annuities - Special
10.	**Product Coding Matrix Filing Code**	A07I.001 Equity Indexed
11.	**Submitted Documents**	☒ **FORMS** ☐ Policy ☐ Outline of Coverage ☐ Certificate ☐ Application/Enrollment ☐ Rider/Endorsement ☐ Advertising ☐ Schedule of Benefits ☒ Other: Explanation of Variability ☐ **RATES** ☐ New Rate ☐ Revised Rate ☐ **FILING OTHER THAN FORM OR RATE:** Please explain: ______ **SUPPORTING DOCUMENTATION** ☐ Articles of Incorporation ☐ Third Party Authorization ☐ Association Bylaws ☐ Trust Agreement ☐ Statement of Variability ☐ Certifications ☐ Actuarial Memorandum ☐ Other: ______

12.	**Filing Submission Date**	10/12/2011
13.	**Filing Fee (If required)**	Amount $50.00 Check Date EFT Retaliatory ☐ Yes ☒ No Check Number EFT
14.	**Date of Domiciliary Approval**	Pending
15.	**Filing Description:**	

Please accept this letter as notification to your department of Annuity Investors Life Insurance Company's intent to expand the range of the Minimum Cap as referenced on the previously submitted Explanation of Variables for contract form P1086111NW, which was approved for use in your state on 5/10/2011, under file number 48679.

We are expanding the range of the Minimum Cap from 2%-100%, to 0%-100%. A revised Explanation of Variables document is enclosed for your records.

16.	**Certification (If required)**

I HEREBY CERTIFY that I have reviewed the applicable filing requirements for this filing, and the filing complies with all applicable statutory and regulatory provisions for the state of Arkansas .

Print Name Brenda Little Title Senior Compliance Filing Analyst

Signature Brenda Little Date 10/12/2011

17.	**Form Filing Attachment**
This filing transmittal is part of company tracking number	P1086111NW - EOV
This filing corresponds to rate filing company tracking number	

	Document Name / **Description**	**Form Number**		**Replaced Form Number** / **Previous State Filing Number**
01			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
02			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
03			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
04			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
05			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
06			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
07			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
08			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
09			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
10			☐ **Initial** ☐ **Revised** ☐ **Other** ________	
11			☐ **Initial** ☐ **Revised** ☐ **Other** ________	

Explanation of Variables
Individual Deferred Annuity Contract
Contract Form No. P1086111NW

BRACKETS

- Hard Brackets [ ] – Denote that provision or text is variable.

CONTRACT

Contract Specifications Page

- Owner – Will insert name of the Owner
- Age of Owner As Of Contract Effective Date– Will insert age of the Owner
- Joint Owner – Will insert name of Joint Owner, if any
- Age of Joint Owner As Of Contract Effective Date – Will insert age of Joint Owner, if any
- Annuitant – Will insert name of Annuitant
- Age of Annuitant As Of Contract Effective Date– Will insert age of Annuitant, if the Annuitant is not an owner
- Contract Number – Will insert contract number
- Tax Qualified Contract – Will insert "No" or "Yes-tax qualification endorsement included" as appropriate
- Contract Effective Date – Will insert the Contract Effective date
- Annuity Commencement Date – Will insert the default annuity commencement date, which is the Contract Anniversary following the owner's 95th birthday
- Minimum Fixed Period Annuitization – Will insert the minimum duration for fixed-period annuity payments (5-7 years), other than as a Death Benefit settlement option. The length of the period will be a function of consumer demand and the least amount of time needed for benefit payments to offset the waiver of surrender charges in the current economic/investment environment as permitted by the product's capital constraints. Once set, the Minimum Fixed Period Annuitization will not change on an issued contract.
- Minimum Required Value – Will insert the minimum Account Value that must be maintained to prevent the contract from being terminated ($1,000 - $5,000)
- Interest Strategy Application Date – Will insert the date that money will be moved from the Purchase Payment Account into the selected strategies.
- Valuation Dates – Will insert the day or days of each month when the Crediting Index and the index interest rate for the MVA Index are determined. (Never more frequent then daily or less frequent than once per month)
- Initial Selection – Will insert the initial percentage of the Purchase Payment Account Value to be allocated to the Declared Rate Strategy as indicated by the Contract Owner.
- Guaranteed Minimum Declared Rate – Will insert the Guaranteed Minimum Declared Rate, which will not be less than the minimum interest rate allowed under your state insurance law and applicable rules and regulations. Will be set at issue and not changed during lifetime of contract. (1%-3%)
- Strategy title – Will insert the name of each Indexed Strategy offered. Determined by consumer demand as permitted by the product's capital constraints in the economic/investment marketplace at time of issue.
- Initial Selection – Will insert the initial percentage of the Purchase Payment Account Value to be allocated to each Indexed Strategy offered as indicated by the Contract Owner.
- Minimum Cap – Will insert the guaranteed minimum rate to be used for the Cap for each Indexed Strategy. (0%-100%)
- Declared Interest Rate Step Up – Will insert the interest rate adjustment which will be added to the Declared Interest Rate for terms that begin after the 1st Contract Year and before the 8th Contract Year. (0% - 2%)
- Indexed Interest Rate Cap Step Up – Will insert the adjustment which will be added to the Cap for terms that begin after the 1st contract Year and before the 8th Contract Year. (0%-4%)
- Strategy Reallocation Limit – Will insert the maximum percentage of the funds under any individual Indexed Strategy that can be reallocated to another strategy at the end of the term. (0%-100%)
- GMSV Factor - Will insert the percentage of the Purchase Payment(s) used to determine the Guaranteed Minimum Surrender Value as determined permittable by the risk factors in the economic/investment environment at time of issue. (88.0%-100%) Once set, the GMSV Factor will not change on an issued contract.
- Crediting Index – Will insert the disclosure required by Standard & Poor's.

- MVA Index – Will insert the sum of the 5-Year Treasury Constant Maturity Series Index and the Bank of America Merrill Lynch 5-10 Year US Corporate Bond Index, or other similar short or mid-term bond index(es), together with any disclaimer that the publisher of the index may require. Once set, the Crediting Index will not change on an issued contract unless the index ceases to be published.

Contract Data
- Settlement Option Computations – Will use the Annuity 2000 Table for blended lives with a minimum interest rate of 1.00% - 5.00%. Once set, the rate will not change on an issued contract.
- Settlement Option Table A – Will insert values applicable to the determination of a periodic payment stream for a fixed period.
- Settlement Option Table B - Will insert values applicable to the determination of a periodic payment stream for life with at least a fixed period.
- Settlement Option Table C - Will insert values applicable to the determination of a periodic payment stream for joint lives with one-half of periodic payment stream continuing until the death of the survivor.

Annuity Investors®
LIFE INSURANCE COMPANY
Mailing Address: P.O. Box 5423, Cincinnati, OH 45201-5423

October 12, 2011

NAIC No. 084-93661
FEIN No. 31-1021738

Insurance Commissioner Jay Bradford
Compliance - Life and Health
Arkansas Department of Insurance
1200 West Third Street
Little Rock, AR 72201-1904

RE: Informational Filing - Annuity Investors Life Insurance Company

Dear Insurance Commissioner Bradford:

Please accept this letter as notification to your department of Annuity Investors Life Insurance Company's intent to expand the range of the Minimum Cap as referenced on the previously submitted Explanation of Variables for contract form P1086111NW, which was approved for use in your state on 5/10/2011, under file number 48679.

We are expanding the range of the Minimum Cap from 2%-100%, to 0%-100%. A revised Explanation of Variables document is enclosed for your records.

With this information, I look forward to receiving a favorable response to this filing.

If you have any questions or require additional information regarding this submission, please feel free to contact me at either of the phone numbers indicated below or via e-mail at blittle@gafri.com.

Sincerely,

Brenda Little
Senior Compliance Filing Analyst

BRENDA LITTLE , SENIOR COMPLIANCE FILING ANALYST
(800) 854-3649 (TOLL FREE - EXT. 12725)
(513) 412-2725 (DIRECT DIAL) * (513) 361-5967 FAX