

SERFF Tracking Number: CELT-127701571 State: Arkansas
 Filing Company: Celtic Insurance Company State Tracking Number: 49993
 Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 Project Name/Number: /

Filing at a Glance

Company: Celtic Insurance Company

Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 SERFF Tr Num: CELT-127701571 State: Arkansas

TOI: H16I Individual Health - Major Medical
 SERFF Status: Closed-Approved- Closed State Tr Num: 49993

Sub-TOI: H16I.005C Individual - Other
 Co Tr Num: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 State Status: Approved-Closed

Filing Type: Rate

Reviewer(s): Rosalind Minor
 Author: Daniel Martinez Disposition Date: 11/10/2011
 Date Submitted: 10/10/2011 Disposition Status: Approved-Closed

Implementation Date Requested: 01/01/2012

Implementation Date: 01/01/2012

State Filing Description:

General Information

Project Name:
 Project Number:
 Requested Filing Mode: Review & Approval
 Explanation for Combination/Other:
 Submission Type: New Submission
 Overall Rate Impact: 9.5%

Status of Filing in Domicile:
 Date Approved in Domicile:
 Domicile Status Comments:
 Market Type: Individual
 Individual Market Type: Individual
 Filing Status Changed: 11/10/2011
 State Status Changed: 11/10/2011
 Created By: Daniel Martinez
 Corresponding Filing Tracking Number:

Deemer Date:
 Submitted By: Daniel Martinez
 PPACA: Non-Grandfathered Immed Mkt Reforms
 PPACA Notes: null
 Filing Description:

Enclosed for your review and approval are copies of the actuarial memorandum and revised rates for Arkansas. Please note, the experience of CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II and Adults 1.0 have been combined because of credibility issues due to the size of each block. These blocks contain plans that are currently available in the market. Celtic will continue to group the experience of these products for future rate filing purposes.

SERFF Tracking Number: CELT-127701571 State: Arkansas
 Filing Company: Celtic Insurance Company State Tracking Number: 49993
 Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 Project Name/Number: /

Company and Contact

Filing Contact Information

Daniel Martinez, Contract Analyst dmartinez@celtic-net.com
 233 S. Wacker Dr. Suite 700 312-332-8387 [Phone]
 Chicago, IL 60606-6393 312-441-0822 [FAX]

Filing Company Information

Celtic Insurance Company CoCode: 80799 State of Domicile: Illinois
 Sears Tower Group Code: Company Type: LAH
 233 South Wacker Drive, Suite 700 Group Name: State ID Number:
 Chicago, IL 60606 FEIN Number: 06-0641618
 (312) 332-5401 ext. [Phone]

Filing Fees

Fee Required? Yes
 Fee Amount: \$200.00
 Retaliatory? Yes
 Fee Explanation: \$50 per rate filing. 4 memorandums = \$200
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Celtic Insurance Company	\$200.00	10/10/2011	52649048

SERFF Tracking Number: *CELT-127701571* State: *Arkansas*
 Filing Company: *Celtic Insurance Company* State Tracking Number: *49993*
 Company Tracking Number: *18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193*
 TOI: *H16I Individual Health - Major Medical* Sub-TOI: *H16I.005C Individual - Other*
 Product Name: *Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II*
 Project Name/Number: */*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	11/10/2011	11/10/2011

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Waive Deemer	Note To Reviewer	Daniel Martinez	10/13/2011	10/13/2011

SERFF Tracking Number: CELT-127701571 State: Arkansas
 Filing Company: Celtic Insurance Company State Tracking Number: 49993
 Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 Project Name/Number: /

Disposition

Disposition Date: 11/10/2011

Implementation Date: 01/01/2012

Status: Approved-Closed

HHS Status: HHS Approved

State Review: Reviewed by Actuary

Comment:

We have approved a 9.5% level rate increase on your submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Celtic Insurance Company	9.500%	9.500%	\$25,440	29	\$267,792	9.500%	9.500%
	Percent Change Approved:						
	Minimum:	9.5%	Maximum:	9.5%	Weighted Average:		9.5%

SERFF Tracking Number: *CELT-127701571* State: *Arkansas*
 Filing Company: *Celtic Insurance Company* State Tracking Number: *49993*
 Company Tracking Number: *18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193*
 TOI: *H16I Individual Health - Major Medical* Sub-TOI: *H16I.005C Individual - Other*
 Product Name: *Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II*
 Project Name/Number: */*

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Rate Summary Worksheet	Approved-Closed	No
Supporting Document	Consumer Disclosure Form	Approved-Closed	Yes

SERFF Tracking Number: CELT-127701571 State: Arkansas
Filing Company: Celtic Insurance Company State Tracking Number: 49993
Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
Project Name/Number: /

Note To Reviewer

Created By:

Daniel Martinez on 10/13/2011 09:00 AM

Last Edited By:

Rosalind Minor

Submitted On:

11/10/2011 01:59 PM

Subject:

Waive Deemer

Comments:

This is to confirm that Celtic waives the 30 day deemer pursuant to 23-79-109. Thank you.

SERFF Tracking Number: CELT-127701571 State: Arkansas
 Filing Company: Celtic Insurance Company State Tracking Number: 49993
 Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 Project Name/Number: /

Rate Information

Rate data applies to filing.

Filing Method:

Rate Change Type: %

Overall Percentage of Last Rate Revision: %

Effective Date of Last Rate Revision:

Filing Method of Last Filing:

Company Rate Information

Company Name:	Company Rate Change:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
---------------	----------------------	-----------------------------	------------------------	--	--	-----------------------------------	------------------------------------	------------------------------------

Celtic Insurance Company	Increase	9.500%	9.500%	\$25,440	29	\$267,792	9.500%	9.500%
--------------------------	----------	--------	--------	----------	----	-----------	--------	--------

Product Type:	HMO	PPO	EPO	POS	HSA	HDHP	FFS	Other
Covered Lives:		37						2
Policy Holders:		28						1

SERFF Tracking Number: CELT-127701571 State: Arkansas
Filing Company: Celtic Insurance Company State Tracking Number: 49993
Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
Project Name/Number: /

Rate Review Details

COMPANY:

Company Name: Celtic Insurance Company
HHS Issuer Id: 62141
Product Names: CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II, Adults 1.0
Trend Factors: Trend assumptions to be used in future adjustment of rates will be based on claims costs of this and similar Celtic policies as well as various indices and published journals concerning health care costs, including Medical Cost component of the Consumer Price Index, Buck Consultants' Trend Survey, Oliver Wyman's Carrier Trend Report and Milliman's Health Cost Index.

FORMS:

New Policy Forms:
Affected Forms: 18Plus-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
Other Affected Forms:

REQUESTED RATE CHANGE

INFORMATION:

Change Period: Quarterly
Member Months: 348
Benefit Change: None
Percent Change Requested: Min: 9.5 Max: 9.5 Avg: 9.5

PRIOR RATE:

Total Earned Premium: 300,536.00
Total Incurred Claims: 259,361.00
Annual \$: Min: 278.00 Max: 607.00 Avg: 450.00

REQUESTED RATE:

SERFF Tracking Number: *CELT-127701571* State: *Arkansas*
Filing Company: *Celtic Insurance Company* State Tracking Number: *49993*
Company Tracking Number: *18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193*
TOI: *H16I Individual Health - Major Medical* Sub-TOI: *H16I.005C Individual - Other*
Product Name: *Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II*
Project Name/Number: */*
Projected Earned Premium: **329,032.00**
Projected Incurred Claims: **468,084.00**
Annual \$: **Min: 304.00 Max: 665.00 Avg: 493.00**

SERFF Tracking Number: CELT-127701571 State: Arkansas
 Filing Company: Celtic Insurance Company State Tracking Number: 49993
 Company Tracking Number: 18PLUS-493I-AR, I5-541-00048-AR, I5-543-00150-AR, I5-592-00193
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Closed Blocks - Adults 1.0, CeltiCare 1.0/2.0/2.1, CeltiCare 3.0/3.1, CeltiCare II
 Project Name/Number: /

Supporting Document Schedules

	Item Status:	Status Date:
<p>Satisfied - Item: Health - Actuarial Justification</p> <p>Comments:</p> <p>Attachments: AR-Memorandum-AD10.pdf AR-Memorandum-CC10.pdf AR-Memorandum-CC30.pdf AR-Memorandum-CC40.pdf AR-ClosedBlks-FilingExhibits-AD10.pdf AR-ClosedBlks-FilingExhibits-CC10.pdf AR-ClosedBlks-FilingExhibits-CC30.pdf AR-ClosedBlks-FilingExhibits-CC40.pdf</p>	Approved-Closed	11/10/2011
<p>Satisfied - Item: Rate Summary Worksheet</p> <p>Comments: The worksheet is attached, as requested by the NAIC. The rate increase requested for this filing is below the 10% threshold.</p> <p>Attachment: AR-ClosedBlks-RateIncSummaryForm.pdf</p>	Approved-Closed	11/10/2011
<p>Bypassed - Item: Consumer Disclosure Form</p> <p>Bypass Reason: N/A - below the threshold</p> <p>Comments:</p>	Approved-Closed	11/10/2011