

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
Company Tracking Number: 2011-398  
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

## Filing at a Glance

Company: Farmers New World Life Insurance Company

Product Name: 2011-398

SERFF Tr Num: FNWW-  
127067348

State: Arkansas

TOI: A03I Individual Annuities - Deferred  
Variable

SERFF Status: Closed-Approved-  
Closed

State Tr Num: 48179

Sub-TOI: A03I.002 Flexible Premium

Co Tr Num: 2011-398

State Status: Approved-Closed

Filing Type: Form

Authors: Christine Andreason,  
Peter Lindstrom, Patrice Norgate

Reviewer(s): Linda Bird

Disposition Date: 11/16/2011

Date Submitted: 03/07/2011

Disposition Status: Approved-  
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: 2011-398

Status of Filing in Domicile: Pending

Project Number: 2011-398

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 11/16/2011

State Status Changed: 03/11/2011

Deemer Date:

Created By: Peter Lindstrom

Submitted By: Peter Lindstrom

Corresponding Filing Tracking Number: 2011-  
398

Filing Description:

NAIC No: 0212-63177

Forms: 2011-398 Individual Flexible Premium Variable Annuity  
2011-GMDB Guaranteed Minimum Death Benefit Rider

The forms provided with this submission are submitted for your review and approval. Subtle changes may occur in font and pagination due to the Farmers New World Life Insurance Company (FNWL )mainframe policy issue system. The forms submitted have small changes to the previously approved form 2000-398, (approved on 7/31/2000) . Attached is a

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Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

chart showing pre-approved forms that will be used with this contract. Form 2011-398 will replace the previously approved form 2000-398. The changes are mentioned below and I have attached red-lined versions of each form for your information. No other changes have been made from the original approved filing except those shown in our red-lined versions and the explanations provided.

Form 2000-398 is an individual, nonparticipating, Flexible Premium Deferred Variable Annuity Contract with a variable account option comprised of subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund and/or a fixed account option. The intended issue age range is 0 through 90. A contract may be purchased with a single payment of \$500.00 or more. Additional premiums of \$500.00 or more (\$50.00 or more for IRAs) may be paid at any time before the annuity start date. The maximum premium amount is the cumulative premium limit as stated on the Contract Specification page, which is currently \$1,000,000.00.

Surrender charges apply to full and partial surrenders. Surrender charges apply during the entire seven-year period following each premium payment as follows: 7%, 6%, 5%, 4%, 3%, 2%, 0.0%. Up to 10.0% of the contract value may be withdrawn each year without surrender charge.

Two face pages are provided with this submission: one contains a 10-day free look period for standard issues and the other a 30-day free look period for replacements. The two face pages may be used interchangeably depending whether or not replacement is involved.

The Company plans to introduce these forms in your State after approval has been received. The contract will be marketed by the licensed registered representatives of Farmers Insurance Group. No advertising has yet been developed for these forms for use in your State.

The only changes to our previously approved contract is that we have bracketed a few items on our Specifications page. These items are mentioned as variable in our Statement of Variability which is also attached. Items now bracketed are:

1. Guaranteed Fixed Account Minimum Interest Rate
2. Guaranteed Records Maintenance Charge
3. Guaranteed Mortality and Expense Risk Charge
4. Guaranteed Administrative Cost Charge
5. the Fixed Account section (page 11) has been revised to show the rate is now shown on the Specifications page

Form 2011-GMDB- the Guaranteed Minimum Death Benefit Rider, is also herein submitted for approval. Only the form numbers have been revised from the previous approved forms except in form 2011-GMDB where we have bracketed the annual rate of interest. This change is shown in the red-lined version and our Statement of Variability.

An updated actuarial memorandum is provided showing newly revised variable information as required. . Also included are the required certifications, statement of variability and filing fees for each state. Washington, our domicile state does

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 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398  
 not have a filing fee.

If you do have any questions, please contact me at 206-275-8131 or by e-mail at peter.lindstrom@farmersinsurance.com.

Thank you for your consideration and review of this submission,

Pete Lindstrom

## Company and Contact

### Filing Contact Information

Peter Lindstrom, Contract Specialist peter.lindstrom@farmersinsurance.com  
 3003 77th Ave SE 206-275-8131 [Phone]  
 Mercer Island, WA 98040 206-236-6526 [FAX]

### Filing Company Information

Farmers New World Life Insurance Company CoCode: 63177 State of Domicile: Washington  
 3003 77th Avenue S.E. Group Code: 212 Company Type: Life  
 Mercer Island, WA 98040 Group Name: State ID Number:  
 (206) 275-8131 ext. [Phone] FEIN Number: 91-0335750

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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$100.00  
 Retaliatory? No  
 Fee Explanation: 2 forms x \$50.00= \$100.00  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Farmers New World Life Insurance Company	\$100.00	03/07/2011	45331716

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 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/16/2011	11/16/2011
Approved-Closed	Linda Bird	04/18/2011	04/18/2011
Approved-Closed	Linda Bird	03/11/2011	03/11/2011

### Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Linda Bird	03/10/2011	03/10/2011	Peter Lindstrom	03/11/2011	03/11/2011

### Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Form	Individual Flexible Premium Deferred Variable Annuity	Peter Lindstrom	11/14/2011	11/14/2011
Supporting Document	statement of variability	Peter Lindstrom	11/14/2011	11/14/2011
Supporting Document	red-lined copy of only changes 11-14-2011	Peter Lindstrom	11/14/2011	11/14/2011
Form	Individual Flexible Premium Deferred Variable Annuity	Christine Andreason	04/14/2011	04/14/2011

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
*Filing Company:* Farmers New World Life Insurance Company      *State Tracking Number:* 48179  
*Company Tracking Number:* 2011-398  
*TOI:* A031 Individual Annuities - Deferred Variable      *Sub-TOI:* A031.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

Supporting Document      Redlined version of revised contract 4-11      Christine      04/14/2011      04/14/2011  
 Andreason

**Filing Notes**

<b>Subject</b>	<b>Note Type</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Request to re-open filing	Note To Filer	Linda Bird	11/14/2011	11/14/2011
request to re-open filing	Note To Reviewer	Peter Lindstrom	11/10/2011	11/10/2011
Request to Reopen	Note To Filer	Linda Bird	04/14/2011	04/14/2011
Request to Reopen	Note To Reviewer	Christine Andreason	04/13/2011	04/13/2011

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
*Filing Company:* Farmers New World Life Insurance Company      *State Tracking Number:* 48179  
*Company Tracking Number:* 2011-398  
*TOI:* A031 Individual Annuities - Deferred Variable      *Sub-TOI:* A031.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

## **Disposition**

Disposition Date: 11/16/2011

Implementation Date:

Status: Approved-Closed

Comment: Correction made to the Specifications page of the original submission.

Rate data does NOT apply to filing.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
 Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
 Company Tracking Number: 2011-398  
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document ( <i>revised</i> )	statement of variability		Yes
Supporting Document	statement of variability		Yes
Supporting Document	red-lined copy of changes to previously approved contract		Yes
Supporting Document	list of forms to be used with contract		Yes
Supporting Document	Arkansas certification		Yes
Supporting Document	Arkansas Policyholder Notice		Yes
Supporting Document	Redlined version of revised contract 4-11		Yes
Supporting Document	red-lined copy of only changes 11-14-2011		Yes
Form ( <i>revised</i> )	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Guaranteed Minimum Death Benefit Rider		Yes

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
*Filing Company:* Farmers New World Life Insurance Company      *State Tracking Number:* 48179  
*Company Tracking Number:* 2011-398  
*TOI:* A03I Individual Annuities - Deferred Variable      *Sub-TOI:* A03I.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

## **Disposition**

Disposition Date: 04/18/2011

Implementation Date:

Status: Approved-Closed

Comment: Company has revised page 14 by replacing subaccount with fixed account and they corrected the Spec page.

Rate data does NOT apply to filing.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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 Company Tracking Number: 2011-398  
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document (revised)	statement of variability		Yes
Supporting Document	statement of variability		Yes
Supporting Document	red-lined copy of changes to previously approved contract		Yes
Supporting Document	list of forms to be used with contract		Yes
Supporting Document	Arkansas certification		Yes
Supporting Document	Arkansas Policyholder Notice		Yes
Supporting Document	Redlined version of revised contract 4-11		Yes
Supporting Document	red-lined copy of only changes 11-14-2011		Yes
Form (revised)	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Guaranteed Minimum Death Benefit Rider		Yes

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
*Filing Company:* Farmers New World Life Insurance Company      *State Tracking Number:* 48179  
*Company Tracking Number:* 2011-398  
*TOI:* A031 Individual Annuities - Deferred Variable      *Sub-TOI:* A031.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

## **Disposition**

Disposition Date: 03/11/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document (revised)	statement of variability		Yes
Supporting Document	statement of variability		Yes
Supporting Document	red-lined copy of changes to previously approved contract		Yes
Supporting Document	list of forms to be used with contract		Yes
Supporting Document	Arkansas certification		Yes
Supporting Document	Arkansas Policyholder Notice		Yes
Supporting Document	Redlined version of revised contract 4-11		Yes
Supporting Document	red-lined copy of only changes 11-14-2011		Yes
Form (revised)	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Individual Flexible Premium Deferred Variable Annuity		Yes
Form	Guaranteed Minimum Death Benefit Rider		Yes

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

## Objection Letter

Objection Letter Status Pending Industry Response  
Objection Letter Date 03/10/2011  
Submitted Date 03/10/2011  
Respond By Date 04/11/2011

Dear Peter Lindstrom,

This will acknowledge receipt of the captioned filing.

### Objection 1

Comment: Ark. Code Ann. 23-79-138 requires that certain information accompany every policy. Bulletin 15-2009 further address this issue. Please review your procedures and assure us that you are in compliance.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Filings of variable annuity contracts should be accompanied by an assurance that Regulation 6 has been reviewed and that the company is in compliance.

Please feel free to contact me if you have questions.

Sincerely,  
Linda Bird

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

## Response Letter

Response Letter Status Submitted to State  
Response Letter Date 03/11/2011  
Submitted Date 03/11/2011

Dear Linda Bird,

### Comments:

### Response 1

Comments: Dear Linda Bird,

We have attached the required certification for your objections listed above. Farmers New World Life Insurance Company (FNWL) provides the required contact information in our Policyholder Notice that I have attached. We have also reviewed regulation 19 and Regulation 6 and provided a certification stating that we have reviewed those regulations and are in compliance.

FNWL provides a copy of the Arkansas Life and Health Insurance Guaranty Association Notice in each Fixed and Variable Life and Annuity contract issued for your state. This form is also provided upon request.

We hope this response will satisfy your previous objections. If you do have any questions please let me know or contact me at 206-275-8131.

Thanks,  
Pete

### Related Objection 1

Comment:

Ark. Code Ann. 23-79-138 requires that certain information accompany every policy. Bulletin 15-2009 further address this issue. Please review your procedures and assure us that you are in compliance.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Filings of variable annuity contracts should be accompanied by an assurance that Regulation 6 has been reviewed and that the company is in compliance.

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
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*TOI:* A03I Individual Annuities - Deferred Variable      *Sub-TOI:* A03I.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

**Changed Items:**

**Supporting Document Schedule Item Changes**

Satisfied -Name: Arkansas certification

Comment: Attached is the required certification for Regulation 19 and Regulation 6. We have reviewed both regulations and are in compliance with these requirements for variable annuities and these contracts submitted.

Satisfied -Name: Arkansas Policyholder Notice

Comment: Attached is our policyholder notice containing the information required by Bulletin 15-2009 and Code 23-79-138. This information is included with each contract issued for your state.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,

Christine Andreason, Patrice Norgate, Peter Lindstrom

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

**Amendment Letter**

Submitted Date: 11/14/2011

**Comments:**

Tahnk you for re-opening this filing. I have attached a corrected specifications page to the previously approved contract. I have also provided a revised Statement of Variability along with red-lined versions showing the only changes to each form. Please note that these contracts have not been issued at this time and no other changes are made to the forms except those mentioned.

Thank you again for all your help,  
 Pete

**Changed Items:**

**Form Schedule Item Changes:**

**Form Schedule Item Changes:**

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
2011-398	Policy/Contr act/Fraternal Certificate: Amendment, Insert Page, Endorsemen t or Rider	Individual Flexible Premium, Deferred Variable Annuity	Initial				65.830	2011-398 - AR - Master rev 11-10-11.pdf

**Supporting Document Schedule Item Changes:**

**User Added -Name: statement of variability**

Comment: I have updated the Statement of Variability to show the bracketed cumulative premium limit.  
 Explanation of Variability 398 rev 11-11-2011.pdf

**User Added -Name: red-lined copy of only changes 11-14-2011**

Comment: Red-lined copies are provided showing our only changes to each form.  
 Explanation of Variability 398 rev 11-11-2011 red-lined .pdf  
 Spec pg - Redlined for re-filing 11-10-11.pdf

*SERFF Tracking Number:* FNWW-127067348      *State:* Arkansas  
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*TOI:* A03I Individual Annuities - Deferred Variable      *Sub-TOI:* A03I.002 Flexible Premium  
*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

**Note To Filer**

**Created By:**

Linda Bird on 11/14/2011 10:34 AM

**Last Edited By:**

Linda Bird

**Submitted On:**

11/14/2011 10:34 AM

**Subject:**

Request to re-open filing

**Comments:**

Filing has been re-opened in order for correction to be made.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

**Note To Reviewer**

**Created By:**

Peter Lindstrom on 11/10/2011 11:30 AM

**Last Edited By:**

Peter Lindstrom

**Submitted On:**

11/10/2011 11:30 AM

**Subject:**

request to re-open filing

**Comments:**

During our review of the approved contract we noticed that we had not bracketed one item on our Specifications page. We would like to bracket the Cumulative Premium Limit and re-submit this page with the contract for your approval. We will include a red-lined copy of the only change being made showing the bracketing and a revised Statement of Variability.

Please note that no contracts have been provided and the contract has not been implemented at this time. We do wish to implement this contract soon, so we are asking to have the filing re-opened to make this submission.

Thank you,

Pete Lindstrom

206-275-8131

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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 Company Tracking Number: 2011-398  
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

**Amendment Letter**

Submitted Date: 04/14/2011

**Comments:**

We have revised page 14, by replacing "subaccount" with "fixed account".

We have also corrected the Spec page.

Christine

**Changed Items:**

**Form Schedule Item Changes:**

**Form Schedule Item Changes:**

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
2011-398	Policy/Contr	Individual act/Fraternal Flexible Certificate: Premium Amendment, Deferred Insert Variable Annuity Endorsement or Rider	Initial				65.830	2011-398 - AR - Master rev 4-11.pdf

**Supporting Document Schedule Item Changes:**

**User Added -Name: Redlined version of revised contract 4-11**

Comment:

2011-398 - AR - Redlined rev 4-11 Corrections.pdf

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*Product Name:* 2011-398  
*Project Name/Number:* 2011-398 /2011-398

**Note To Filer**

**Created By:**

Linda Bird on 04/14/2011 03:08 PM

**Last Edited By:**

Linda Bird

**Submitted On:**

04/14/2011 03:08 PM

**Subject:**

Request to Reopen

**Comments:**

Filing has been re-opened in order for corrections to be made.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
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Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398

**Note To Reviewer**

**Created By:**

Christine Andreason on 04/13/2011 04:03 PM

**Last Edited By:**

Christine Andreason

**Submitted On:**

04/13/2011 04:03 PM

**Subject:**

Request to Reopen

**Comments:**

We have discovered two errors in the contract. On page 14, we have "subaccount" in a place where it should say "fixed accountjt". On the Spec Page we have corrected the Surrender Charge % for years 3, 4, 5, and 6.

Could you please reopen this filing so we can make this correction. This contract has not been implemented yet.  
Thank you.

Christine Andreason

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 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

## Form Schedule

### Lead Form Number: 2011-398

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	2011-398	Policy/Contract/Individual Flexible Premium Deferred Variable Annuity Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		65.830	2011-398 - AR - Master rev 11-10-11.pdf
	2011-GMDB	Policy/Contract/Individual Guaranteed Minimum Death Benefit Rider Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		59.720	2011-GMDB - Gen - Bracketed Master rev 2-11.pdf



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77th Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 10 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01521 (G10)



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77<sup>th</sup> Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

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**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 30 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.

Thomas J. White  
President

Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

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## DEFINITIONS

<b>Accumulation Unit</b>	An accounting unit used to calculate the variable account value of this contract before annuity payments begin. It is a measure of the net investment results of each of the variable subaccounts.
<b>Administrative Cost Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for the expenses we incur to issue and administer this contract.
<b>Annuitant</b>	Before any annuity payments begin, an Annuitant is a person on whose life this contract is issued. When annuity payments begin, an Annuitant is a person during whose lifetime payments may be made under one of the annuity options.
<b>Annuity Start Date</b>	The date on which annuity payments are to begin as described under the Income Benefits section of this contract.
<b>Beneficiary</b>	A person entitled to receive benefits in case of the death of the Owner or Annuitant, as applicable.
<b>Cash Value</b>	The contract value less any applicable surrender charge and less any applicable charges for optional benefits, for the records maintenance charge and for premium tax.
<b>Contract Month, Year, or Anniversary</b>	A contract month, year, or anniversary as measured from the issue date.
<b>Contract Value</b>	The sum of the values you have in the variable account and the fixed account.
<b>Final Annuity Date</b>	The contract anniversary when the oldest Annuitant is age 95.
<b>Fixed Account</b>	An account that is part of our general account, and is not part of or dependent on the investment performance of the variable account.
<b>Fixed Account Value</b>	The portion of the contract value allocated to the fixed account.
<b>Free Partial Withdrawal Amount</b>	The amount that can be withdrawn as a partial withdrawal during a contract year without incurring surrender charges.
<b>Issue Date</b>	The date this contract becomes effective. The issue date is shown on the Contract Specifications page. Contract months, years, and anniversaries are measured from the issue date.
<b>Mortality and Expense Risk Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for providing the mortality and expense guarantees and assuming the risks under this contract.
<b>Net Investment Factor</b>	The ratio of the subaccount value at the end of the current valuation day to its value at the end of the immediately preceding valuation day. The subaccount value reflects gains and losses in the subaccounts, dividends paid, any capital gains and losses, any taxes paid, and the deduction of certain charges.
<b>Payee</b>	A person or entity who receives any amounts payable under this contract. A payee must be a natural person unless we agree otherwise.
<b>Premium Tax</b>	The amount of tax, if any, charged by any government entity on premium payments, on any portion of the contract value, or on any other funds associated with this contract.  We will deduct any premium tax assessed against us either: a. from premium payments as we receive them, b. from your contract value upon surrender or partial withdrawal, c. on the annuity start date, or d. upon payment of the death benefit.
<b>Records Maintenance Charge</b>	An amount deducted from the contract value at the end of each contract year and on the annuity start date or the date when the contract is surrendered. The records maintenance charge is shown on the Contract Specifications page.
<b>SEC</b>	The United States Securities and Exchange Commission.

<b>Subaccount</b>	A division of the variable account. The assets of each subaccount are invested in a corresponding portfolio of a designated fund.
<b>Valuation Day</b>	Each day on which the New York Stock Exchange is open for business.
<b>Valuation Period</b>	The interval of time commencing at the close of normal trading on the New York Stock Exchange one valuation day and ending at the close of normal trading on the New York Stock Exchange on the next succeeding valuation day.
<b>Variable Account</b>	The variable account is named on the Contract Specifications page. The variable account is not part of our general account. The variable account has subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund.
<b>Variable Account Value</b>	The portion of the total value of your contract that is allocated to the subaccounts of the variable account.

## GENERAL PROVISIONS

<b>Contract</b>	<p>The entire contract is:</p> <ol style="list-style-type: none"><li>1. this contract;</li><li>2. the application attached at issue;</li><li>3. any attached amendments and supplements to the application; and</li><li>4. any attached riders and endorsements.</li></ol> <p>In the absence of fraud, we will consider all statements in the application to be representations and not warranties. No statement will be used by us to contest a claim unless that statement is in an attached application or in an amendment or supplement to the application attached to this contract.</p>
<b>Change of Contract</b>	<p>Any change in the terms of this contract must be in writing and signed by one of our officers. A copy of the change will be attached to this contract. No insurance producer has the authority to change any terms or conditions of this contract.</p>
<b>Incontestability</b>	<p>We will not contest this contract after the issue date.</p>
<b>Misstatement of Age or Sex</b>	<p>If the Annuitant's age or sex has been misstated, the benefits provided by this contract will be adjusted to reflect the correct age or sex. After the annuity start date any adjustment for underpayment will be paid immediately. Any adjustment for overpayment will be deducted from future payments.</p>
<b>Minimum Benefits</b>	<p>Benefits available under this contract are not less than the minimums required by the law of the state in which this contract is delivered.</p>
<b>Nonparticipating</b>	<p>This contract is nonparticipating. It does not share in our surplus earnings.</p>
<b>Transaction Delay</b>	<p>Payment(s) and transfers from the subaccounts will usually be made promptly but may be delayed under any of the following circumstances:</p> <ol style="list-style-type: none"><li>1. the New York Stock Exchange is closed; or</li><li>2. the SEC permits or orders a postponement; or</li><li>3. the SEC declares an emergency requiring trade to be restricted; or</li><li>4. the SEC determines an emergency exists, making the disposal of, or determination of value of, securities held in the variable account not reasonably practicable.</li></ol> <p>We may defer a withdrawal or transfer from the fixed account for up to six months from the date we receive your request for such a withdrawal or transfer.</p>
<b>Reports</b>	<p>At least once each year before the annuity start date, we will send the Owner a statement showing the current contract value and cash value along with any other information required by law.</p>
<b>Proof of Survival</b>	<p>The payment of any annuity benefit is subject to evidence that the Annuitant is alive on the date such payment is due.</p>
<b>Protection of Proceeds</b>	<p>To the extent permitted by law, no benefits payable under this contract to any person are subject to the claims of an Owner's or Beneficiary's creditors. No person may commute, encumber or alienate any payments under this contract before they are due.</p>
<b>Discharge of Liability</b>	<p>Any payments made by us under an annuity option or in connection with the payment of any withdrawal, surrender or death benefit shall discharge our liability under this contract to the extent of such payment.</p>
<b>Instructions and Requests</b>	<p>All instructions and requests are effective as of the end of the valuation period in which we receive them in a form satisfactory to us, unless the event is scheduled to take place at a later date. We may require that you provide signature guarantees or other safeguards for any instruction, request or document you send us. You acknowledge and agree that we are not liable for any loss, liability, cost or expense of any kind for acting on instructions or requests submitted to us that we reasonably believe to be genuine.</p>

## OWNERSHIP

### Owner

The Annuitant is the Owner of this contract unless:

1. another person is named as Owner in the application; or
2. a new person is named as provided in the Rights of Owner section below.

### Rights of Owner

During the lifetime of the Annuitant all rights and privileges granted by this contract belong to the Owner. Before the annuity start date the Owner may:

1. Change the Beneficiary or Owner. Any change of Owner requires our approval and is subject to our underwriting rules then in effect.
2. Change the annuity start date.
3. Select the annuity option.
4. Select the person to receive the income payments.
5. Assign or surrender the contract.
6. Withdraw funds from the contract.
7. Allocate payments and transfer contract value among the investment options.

After the annuity start date during the lifetime of the Annuitant the Owner may change:

1. the Beneficiary and
2. the person to receive the income payments.

We must receive a signed request to exercise any ownership rights.

### Assignment

We are not bound by an assignment unless duplicate signed forms are filed with us. We are not responsible for the validity of any assignment. The rights of the Owner and the Beneficiary are subject to the rights of the assignee.

### Transferability of Qualified Plans, TSAs or IRAs

If this contract is part of a Qualified Plan, as defined in Internal Revenue Code Section 401(a), a Tax Sheltered Annuity (TSA), as defined in IRC Section 403(b), an Individual Retirement Annuity (IRA), as defined in IRC Section 408(b), a Savings Incentive Match Plan for Employees Individual Retirement Annuity (SIMPLE IRA), as defined in IRC Section 408(p), or a Roth Individual Retirement Annuity (Roth IRA), as defined in IRC Section 408A, it is nontransferable. This contract cannot be sold, assigned, discounted, used as collateral for a loan, or as security for the performance of any obligation.

If this contract is owned by a trust as part of a Qualified Plan, the trustee may transfer ownership to the Annuitant.

## BENEFICIARY

### Beneficiary Designation

The Beneficiary is the person or persons named to receive any death benefit payable.

The Beneficiary is as named in the application or as changed by the Owner's most recent signed request.

If no Beneficiary is living at the time a death benefit becomes payable, we will pay any death benefit to you or your estate.

### Change of Beneficiary

The Beneficiary may be changed at any time before the Annuitant dies. The change must be signed by the Owner and sent to us. The change will take effect on the date it was signed, subject to any action taken by us before we receive the request.

If you have named a Beneficiary irrevocably, both you and the Beneficiary must sign any change.

## DEATH BENEFIT

### Before Annuity Start Date

We will pay a death benefit if one of the following occurs before the annuity start date and while this contract is in force:

1. The last surviving Annuitant dies.
2. Any Owner dies. If any Owner is a non-natural person, then the death or change of any Annuitant will be treated as the death of an Owner.

If there are multiple Beneficiaries, then the provisions of this section shall apply independently to each Beneficiary. Only one death benefit will be payable under this policy. Upon payment of the death benefit proceeds, the policy will terminate.

Amount of Death Benefit: If the death benefit is paid on the death of an Annuitant (including an Owner who is an Annuitant) and the Annuitant dies before his or her 80th birthday and before the annuity start date, the death benefit is the greater of:

1. the contract value on the later of the date that we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method; or
2. the minimum death benefit. The minimum death benefit is equal to the sum of all premiums accepted on this contract, minus any proportional reductions for each withdrawal. The proportional reduction in the minimum death benefit is the product of (a) and (b), where:
  - (a) is the minimum death benefit immediately prior to the withdrawal.
  - (b) is the ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

In all other cases where a death benefit is payable before the annuity start date (e.g., where the death benefit is payable on the death of an Annuitant who has attained his or her 80th birthday, or where the death benefit is payable on the death of an Owner who is not an Annuitant), the death benefit is the contract value on the later of the date when we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method.

Distribution requirements: If a death benefit becomes payable before the annuity start date, the proceeds must be taken in a lump sum unless we consent to another arrangement within 90 days of receiving due proof of death.

In all events, distributions will be made from the contract in accordance with Section 72(s) of the Internal Revenue Code of 1986, as amended. Thus, notwithstanding any other provision of this contract, if any Owner dies before the annuity start date, the proceeds must be distributed to the Beneficiary within five years after the date of such death or distributed over the life (or a period not exceeding life expectancy) of the Beneficiary provided that such distributions begin within one year of such Owner's death. However, if the sole Beneficiary is the surviving spouse of the deceased Owner, the contract may be continued (in lieu of paying any death benefit) with the surviving spouse as the sole Owner.

If an Owner is a non-natural person, then each Annuitant will be treated as an Owner for purposes of these distribution requirements and any change in or the death of any Annuitant will be treated as the death of the Owner for purposes of these distribution requirements. Moreover, if an Annuitant is also an Owner, then the death of such Annuitant will also be treated as the death of an Owner for purposes of these distribution requirements.

**After Annuity Start Date**

If any Owner dies on or after the annuity start date, any remaining payments must be distributed at least as rapidly as under the annuity option in effect on the date of such death.

If an Annuitant dies on or after the annuity start date, we will pay any remaining guaranteed payments to the Beneficiary as provided by the annuity option selected.

If an Owner who is not an Annuitant dies while an Annuitant is still living, we will continue to pay the income payments for the lifetime of the Annuitant in the same manner as before the Owner's death.

**PREMIUM PROVISIONS**

**Payment of Premiums**

Premiums are payable at our Home Office. The initial premium is shown on the Contract Specifications page and is due on the issue date. Subsequent premiums are flexible and may be paid at any time before the annuity start date. Each premium must be at least equal to the minimum subsequent premium payment shown on the Contract Specifications page.

The sum of all premiums paid to us may not exceed the cumulative premium limit shown on the Contract Specifications page without our prior approval. The Internal Revenue Code may also limit the maximum amount of premiums you may pay.

**Allocation of Premium Payments**

This contract provides investment options for the contract value. The initial premium allocation percentages are indicated in the application for this contract, a copy of which is attached.

The premium allocation percentages that you specified in the application will also apply to subsequent premium allocations until you change them. You may change your allocation percentages by giving us written notice.

Allocation percentages must be zero or a whole number not greater than 100. The sum of the premium allocation percentages must equal 100. An allocation to any subaccount or to the fixed account must be at least \$500.

We reserve the right to limit the number of subaccount allocations in effect at any one time.

Planned periodic premiums and unscheduled premiums will be invested as requested on the valuation day they are received by our Home Office. The premium payments will be credited to the subaccounts at the accumulation unit value next determined after receipt of each payment.

If your state requires us to return your initial premium in the event you exercise your right to cancel the contract, then we will allocate the initial premium(s) on the issue date to the fixed account. While held in the fixed account, the premium will be credited with interest at current fixed account interest rates. The premium(s) will remain in the fixed account for the number of days in your states' right to cancel period, plus 10 days.

## CONTRACT VALUES

### Contract Value

The contract value on the issue date is equal to:

1. the initial premium paid; less
2. any premium taxes due.

On each date after the issue date, the contract value is equal to the fixed account value plus the variable account value.

### Records Maintenance Charge

We will charge a records maintenance charge each year until the annuity start date. The amount is shown on the Contract Specifications page. The charge for a contract year will be imposed on the last valuation day of each contract year. This charge will also be imposed on the annuity start date or the date when the contract is surrendered.

The fee will be charged against the variable subaccounts and the fixed account proportionately. The portion of the fee charged to each subaccount will reduce the number of accumulation units standing to the credit of the contract in that subaccount.

### Cash Value

The cash value of this contract on any date is:

1. the contract value; minus
2. the surrender charge, if any, that you would incur if you surrendered the entire contract on that date; minus
3. the records maintenance charge that would be assessed if you surrendered the entire contract on that date; minus
4. any premium taxes and optional benefit charges that would be assessed on this contract if you surrendered the entire contract on that date.

Surrender charges are shown on the Contract Specifications page.

### Surrender Charge

A surrender charge will apply to certain partial withdrawals and surrender transactions, and on annuitization.

When one of these transactions occurs, we will determine if a charge applies. If a charge applies, it will be calculated as if all payments were withdrawn in the same order in which they were made.

Each contract year, you may withdraw up to the greater of:

1. the excess of contract value over total premium payments less prior withdrawals that were previously assessed a surrender charge, and
2. 10% of the contract value determined at the time the current withdrawal is requested without incurring a surrender charge.

If you withdraw an amount in excess of the above amount, the excess amount withdrawn will be subject to a surrender charge. The surrender charge applies during the entire seven year period following each premium payment as shown on the Contract Specifications page.

No premiums will be accepted within seven years of the annuity start date.

### Surrender of the Contract

You can surrender this contract at any time prior to the annuity start date by notice to us in writing. Upon surrender, the contract will terminate and we will pay you the cash value determined as of the close of business on the surrender date. Unless a later date is specified in your request, the surrender date is the date your written request in proper form is received at our Home Office.

## **Withdrawals**

Before the annuity start date you may withdraw part of the cash value. Withdrawals are subject to a surrender charge as shown in the Surrender Charge section.

You will receive a check in the amount of withdrawal you request (less applicable tax withholding), if available. If a surrender charge applies, the contract value will be reduced by the surrender charge plus the dollar amount sent to you. Any premium taxes assessed against this contract on the date of withdrawal will also be deducted from the contract value.

The minimum withdrawal is \$100. You may make only one withdrawal per calendar quarter. A withdrawal is not available if the withdrawal plus the surrender charge would cause the contract value to fall below \$500.

A withdrawal will reduce the amount in each of the subaccounts and the fixed account proportionately, unless you request otherwise.

The withdrawal will be processed at the values next determined after receipt of your request in good order.

## **Postponement of Surrenders and Withdrawals**

We can postpone payment of any amounts withdrawn from the fixed account for up to six months from the date of the request for surrender or partial withdrawal.

## **FIXED ACCOUNT**

### **Fixed Account Value**

We determine the fixed account value for any valuation period before the annuity start date as the allocation of any premium less any applicable premium taxes, plus any amounts transferred from the subaccounts, increased by credited interest, and decreased by any transfers and withdrawals from the fixed account and by any charges deducted from the fixed account.

Guaranteed minimum fixed account values are not less than the minimum values required by the state in which this contract is delivered. Where required, a statement of the method of computing these values has been filed with the state insurance department.

### **Guaranteed Interest Rate for Fixed Account Value**

The fixed account is part of our general account. It is not part of and does not depend on the investment performance of the variable account. We credit interest at rates we determine. We guarantee that the effective annual interest rate will not be less than the rate shown on the Contract Specifications page.

### **Current Interest Rate for Fixed Account Value**

We may use rates that are higher than the guaranteed minimum rate to calculate interest on the fixed account.

At the time that money is allocated to the fixed account, we guarantee a rate for a stated period of time, usually 12 months. At the end of that period of time, a new rate is guaranteed for at least a 12-month period. Amounts allocated to the fixed account at different times may be credited with different rates of interest. Any withdrawal or charges deducted from the fixed account value will be allocated among different portions using a last in, first out method.

We reserve the right to offer additional fixed account options in the future such as an option that is available only for the allocation of premium prior to the systematic transfer to subaccounts. Special rules may apply to these fixed account options.

We reserve the right to credit different interest rates for different policies on the basis of size of contract value, fixed account value, or other criteria that do not unfairly discriminate.

## VARIABLE ACCOUNT

### General Description

The name of the variable account is shown on the Contract Specifications page. The income, gains and losses of the variable account are credited to or charged against the assets held in the variable account, without regard to any other income, gains or losses of any other variable account or arising out of any other business we may conduct.

Although we own the assets in the variable account, these assets are held separately from our other assets and are not part of our general account. The assets in the variable account are used to support the operation and provide the variable benefits and values for this contract and similar contracts. The portion of the assets of the variable account equal to the reserves and other contract liabilities of the variable account are not chargeable with liabilities that arise from any other business that we conduct. We have the right to transfer to our general account any assets of the variable account that are in excess of such reserves and other liabilities. The assets of the variable account are segregated by investment options, thus establishing a series of subaccounts within the variable account.

When permitted by law, we reserve the right to:

1. create new variable accounts;
2. combine variable accounts;
3. remove, combine or add subaccounts and make the new subaccounts available to you at our discretion;
4. substitute shares of another portfolio of the funds or shares of another investment company for those of the funds;
5. deregister the variable account under the Investment Company Act of 1940 if registration is no longer required;
6. make any changes required by the Investment Company Act of 1940 or any other law; and
7. operate the variable account as a managed investment company under the Investment Company Act of 1940 or any other form permitted by law.

If a change is made, we will send you a revised prospectus and any notice required by law. If required, we would first seek the approval of the Securities and Exchange Commission and the appropriate state regulatory authorities before making a change in the investment options.

### Variable Account Value

The variable account value is the sum of the values of the subaccounts under this contract.

### Subaccounts

The subaccounts are separate investment accounts named by the company. The subaccount values will fluctuate in accordance with the investment experience of the applicable portfolio of the fund held within each subaccount.

The subaccount value is determined by multiplying the number of accumulation units credited to the subaccount by the appropriate accumulation unit value.

The number of accumulation units to be purchased or redeemed in a transaction is found by dividing:

1. the dollar amount of the transaction; by
2. the subaccount's accumulation unit value on the date of that transaction.

At the end of each valuation day:

- The portion of any premiums, less any premium tax, received since the preceding valuation day and allocated to each subaccount will be applied to purchase additional accumulation units in that subaccount.
- Any transfers to the subaccount from another subaccount or from the fixed account since the end of the previous valuation day will be applied to purchase additional accumulation units in that subaccount.

## Subaccounts (cont'd)

- Accumulation units will be redeemed from each subaccount to cover any transfers from that subaccount to other subaccounts or to the fixed account since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover any amounts withdrawn or surrendered and any applicable surrender charges assessed against that subaccount since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover the portion of the records maintenance charge deducted from that subaccount.
- Accumulation units will be redeemed from each subaccount to cover any applicable fees and charges for riders, endorsements and supplemental benefits attached to this contract.
- Accumulation units will be redeemed from each subaccount to cover any taxes that, in our sole judgment, have been assessed against this contract or have been assessed as a result of the existence or operation of this contract.

## Accumulation Unit Value

The value of an accumulation unit for each of the subaccounts was arbitrarily set at an initial value. The value at the end of any later valuation day is equal to:  $A \times B$

"A" is equal to the subaccount's accumulation unit value for the end of the immediately preceding valuation day.

"B" is equal to the net investment factor for the most current valuation day. This net investment factor equals:

$$\frac{X}{Y} - Z$$

"X" equals:

1. the net asset value per portfolio share held in the subaccount at the end of the current valuation day; plus
2. the per share amount of any dividend or capital gain distribution on portfolio shares held in the subaccount during the current valuation day; less
3. the per share amount of any capital loss distribution on portfolio shares held in the subaccount during the current valuation day.

"Y" equals the net asset value per portfolio share held in the subaccount as of the end of the immediately preceding valuation day.

"Z" equals charges and fees deducted from the subaccount. These consist of:

1. Mortality and expense risk charges. The mortality and expense risk charges are deducted from each of the subaccounts on each valuation day. They compensate us for providing the mortality and expense guarantees and assuming the risks under this contract. These charges are shown on the Contract Specifications page.
2. Charge for administrative costs. A charge for administrative costs is deducted from each of the subaccounts on each valuation day to compensate us for expenses we incur to administer contracts. This charge is shown on the Contract Specifications page.
3. Any applicable charges, fees and expenses for riders, endorsements or supplemental benefits attached to this contract. We will only deduct these charges if we do not collect them by redeeming accumulation units (as described in the Subaccounts section of this contract).

The net investment factor may be greater than, less than or equal to one. Therefore, the value of the subaccount may increase, decrease or remain the same.

## TRANSFER PRIVILEGE

### Transfer Fees

Twelve transfers per year may be made free of charge. Any unused free transfers do not carry over to the next contract year. Any additional transfers during a contract year will be charged a \$25 transfer fee. For the purpose of assessing a fee, each written request or telephone request is considered to be one transfer. Transfers made pursuant to an asset allocation or dollar cost averaging program we may offer do not count toward these twelve transfers. The transfer fee will be deducted from the amount being transferred.

### Transfers from Subaccounts

After the Right to Examine Period, you may transfer all or a part of an amount from the value in any subaccount of the variable account to one or more of the subaccounts of the variable account. Transfers may also be made to the fixed account, but not during the six months following any transfer from the fixed account into one or more subaccounts. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in a subaccount below \$500 will be treated as a transfer request for the entire amount in that subaccount.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

Transfers will be processed based on values determined at the end of the valuation day during which the transfer request is received at our Home Office.

### Transfers from the Fixed Account

You may transfer an amount from the value in the fixed account to one or more subaccounts of the variable account one time during the contract year during the 30 days following an anniversary of the issue date. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in the fixed account on that date.

Any transfer that would reduce the amount in the fixed account below \$500 will be treated as a transfer request for the entire amount in the fixed account.

We can postpone transfers from the fixed account for up to six months from the date of the request.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

## INCOME BENEFITS

### Election of Annuity Option

On or before the final annuity date (the contract anniversary when the oldest Annuitant is age 95), an annuity start date must be chosen. An annuity option must be chosen on or before the annuity start date. On the annuity start date, the cash value (or, in case of death, the death benefit) will be used to provide annuity payments. On the final annuity date, we will use the second annuity option with a 10 year guarantee period for payment of the cash value if no choice is made.

### Payment Interval

You may choose to have payments made at the end of one, three, six, or twelve month intervals. If you do not specify the frequency of payment, we will pay you monthly.

### Proof of Age and Sex

We may require proof of the age and sex of the Annuitant(s) before any payments are made.

### Evidence of Living

We may require satisfactory proof that each Annuitant is living when each payment is due. If proof is required, payments will stop until such proof is given.

**Date of Payment**

The first payment under any option shall be made on the day of the month you request, subject to our agreement, and will begin in the month immediately following the annuity start date or approval of the death claim for settlement. Subsequent payments shall be made on the same day of each subsequent period in accordance with the payment interval and annuity option selected.

**ANNUITY OPTIONS**

**First Option**

We will pay an income for the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

**Second Option**

We will pay an income for the lifetime of the Annuitant, with the guarantee that we will make payments for at least 10 or 20 years. You select either the 10 or 20 year guarantee period.

If payments have been made for less than the 10 or 20 year guarantee period at the Annuitant’s death, we will pay the balance of the guaranteed payments to the Beneficiary or Beneficiaries for the rest of the guaranteed period.

If the guaranteed payments have been paid, the payments will stop with the last payment due before the Annuitant’s death.

**Third Option**

Joint and Survivor Life Annuity - We will pay an income during the joint lifetime of two Annuitants. After the death of one of the Annuitants, we will continue the payments for the lifetime of the surviving Annuitant. The payments will stop with the last payment due before the death of the last surviving Annuitant.

**Other Options**

May be available with our consent.

**ANNUITY TABLES**

**Description of Tables**

The attached tables show the minimum dollar amount of the first monthly payment for each \$1,000 applied under the first, second and third annuity options. Under the first or second options, the amount of each payment will depend upon the adjusted age and sex of the Annuitant at the time the first payment is due. Under the third option, the amount of each payment will depend upon the sex of both Annuitants and their adjusted ages at the time the first payment is due.

The adjusted age of the Annuitant is determined by calculating the age at the nearest birthday of the Annuitant on the annuity start date and subtracting a number that depends on the year in which the annuity start date belongs:

Annuity Start Date	Adjusted Age is Age Minus
Before 2001	0
2001 to 2010	1
2011 to 2020	2
2021 to 2030	3
2031 to 2040	4
After 2040	5

Once the Owner has elected an annuity option, that election may not be changed with respect to any Annuitant following the commencement of annuity payments.

**Minimum Payment**

The option elected must result in a payment that is at least equal to the minimum payment amount according to our rules then in effect. If at any time, payments to be made to any payee are or become less than the minimum payment amount, we have the right to change the frequency of payment to such interval as will result in a payment at least equal to the minimum. If any amount due would be less than the minimum payment amount per year, we may make such other settlement as may be equitable to the payee.

## GUARANTEED ANNUITY TABLES

Monthly Payments for Each \$1000 Applied

Age	OPTION 1 LIFE INCOME		OPTION 2 LIFE INCOME			
	Male	Female	120 Payments Guaranteed		240 Payments Guaranteed	
			Male	Female	Male	Female
55	4.20	3.89	4.15	3.86	3.98	3.77
56	4.29	3.97	4.23	3.94	4.04	3.83
57	4.39	4.05	4.32	4.02	4.11	3.90
58	4.49	4.14	4.42	4.10	4.18	3.97
59	4.60	4.23	4.52	4.19	4.24	4.03
60	4.72	4.33	4.63	4.28	4.31	4.10
61	4.84	4.43	4.74	4.38	4.38	4.17
62	4.98	4.55	4.85	4.48	4.45	4.25
63	5.12	4.66	4.98	4.59	4.51	4.32
64	5.27	4.79	5.10	4.71	4.58	4.39
65	5.43	4.93	5.24	4.83	4.64	4.47
66	5.61	5.07	5.38	4.95	4.71	4.54
67	5.79	5.23	5.52	5.09	4.77	4.62
68	5.99	5.39	5.68	5.23	4.83	4.69
69	6.20	5.57	5.83	5.38	4.88	4.75
70	6.42	5.76	5.99	5.54	4.93	4.82
71	6.66	5.97	6.16	5.71	4.98	4.88
72	6.92	6.20	6.33	5.88	5.02	4.94
73	7.19	6.44	6.50	6.06	5.06	4.99
74	7.48	6.70	6.68	6.25	5.10	5.04
75	7.79	6.99	6.86	6.44	5.13	5.08
76	8.12	7.30	7.04	6.64	5.16	5.12
77	8.48	7.63	7.22	6.84	5.18	5.15
78	8.86	7.99	7.39	7.05	5.20	5.18
79	9.27	8.38	7.57	7.25	5.22	5.20
80	9.71	8.81	7.74	7.45	5.24	5.22

Male Age	OPTION 3 Joint Life Annuity With 100% To Survivor — Male and Female Joint Annuitants					
	Female Age					
	55	60	65	70	75	80
55	3.51	3.68	3.83	3.95	4.04	4.11
60	3.62	3.85	4.07	4.27	4.43	4.54
65	3.71	4.00	4.30	4.60	4.87	5.08
70	3.78	4.11	4.50	4.92	5.34	5.71
75	3.82	4.19	4.65	5.20	5.79	6.38
80	3.85	4.25	4.76	5.41	6.19	7.05

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER	[ ]	CONTRACT NUMBER	[ ]
ANNUITANT	[ ]	ISSUE DATE	[ ]
ISSUE AGE	[ ]	ANNUITY START DATE	[ ]
SEX	[ ]	MONTHLY DUE DATE	[ ]

VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"

INITIAL PREMIUM:	\$[xxx.xx]
MINIMUM SUBSEQUENT PREMIUM PAYMENT:	\$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.
GUARANTEED FIXED ACCOUNT MINIMUM INTEREST RATE:	[1.5% ]
CUMULATIVE PREMIUM LIMIT:	[\$1,000,000 ]
GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL):	[\$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]
GUARANTEED MORTALITY AND EXPENSE RISK CHARGE:	[1.05%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
GUARANTEED ADMINISTRATIVE COST CHARGE:	[0.20%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
[GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE:	0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]
TRANSFER FEE:	\$25.00
GUARANTEED SURRENDER CHARGE	

NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT	SURRENDER CHARGE PERCENTAGE
0	7%
1	6%
2	5%
3	5%
4	4%
5	3%
6	2%
7 AND THEREAFTER	0

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY  
GUARANTEED MINIMUM DEATH BENEFIT RIDER**

**Benefit**

The death benefit payable in the event of the last surviving Annuitant's death before the annuity start date is enhanced as described below.

The death benefit payable upon the death of the last surviving Annuitant is the greater of:

- a) the death benefit described in the contract to which this rider is attached; or
- b) premiums accumulated daily at an effective annual rate of {2.5%} through the earlier of the date of death and the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, minus proportional reductions for withdrawals; or
- c) The Greatest Anniversary Value (calculated as described below) for the anniversaries through the earlier of the date of death and the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, minus proportional reductions for withdrawals.

If the last surviving Annuitant dies after the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, the amounts calculated under b) and c) will be increased by premiums received and proportionately reduced by withdrawals since that anniversary.

If the last surviving Annuitant was older than 80 on the Issue Date, then no death benefit will be payable under b) or c).

The death benefit provided by this rider will never be greater than the maximum death benefit allowed by any nonforfeiture laws that govern this contract.

The proportional reductions for withdrawals are determined independently for items b) and c). The proportional reduction for each withdrawal is equal to the product of:

1. The death benefit available under the item being considered (either b or c) immediately prior to the withdrawal, and
2. The ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

The Greatest Anniversary Value referred to in c) is calculated as follows. An anniversary value is defined for each eligible anniversary as the contract value on that anniversary increased by premiums accepted since that anniversary and proportionately reduced for withdrawals since that anniversary. The largest such anniversary value is the Greatest Anniversary Value.

**Charge**

The charge for this rider is deducted from each of the subaccounts on each valuation day. The charge is shown on the Contract Specifications page.

**Termination**

This rider will end when:

1. the contract ends; or
2. we receive your signed request for termination.

**Contract**

This rider is subject to all the terms of the contract, except as modified in this rider.

Attached to and made a part of this contract effective as of the date of issue of the contract.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**



Thomas J. White  
President



John R. Patton  
Assistant Secretary

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
 Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
 Company Tracking Number: 2011-398  
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Flesch Certification		
<b>Comments:</b>		
<b>Attachment:</b> Flesch Score Certification 398 VA.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Application		
<b>Comments:</b> we will be using this contract with Form 31-0862 approved on 8/15/2001. (See also the list of form to be used with this contract.)		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Life & Annuity - Acturial Memo		
<b>Comments:</b>		
<b>Attachment:</b> 2011-398 Actuarial Memorandum.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> statement of variability		
<b>Comments:</b> I have updated the Statement of Variability to show the bracketed cumulative premium limit.		
<b>Attachment:</b> Explanation of Variability 398 rev 11-11-2011.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> red-lined copy of changes to		

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
 Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
 Company Tracking Number: 2011-398  
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398  
 previously approved contract

**Comments:**

attached are red-lined copies of the only changes made to the previous forms

**Attachments:**

2011-398 - AR - Redlined rev 2-11.pdf  
 2011-GMDB - Gen - Redlined rev 2-11.pdf

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** list of forms to be used with contract

**Comments:**

**Attachment:**

AR list of forms to be used with contract.pdf

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Arkansas certification

**Comments:**

Attached is the required certification for Regulation 19 and Regulation 6. We have reviewed both regulations and are in compliance with these requirements for variable annuities and these contracts submitted.

**Attachment:**

ARcert.pdf

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Arkansas Policyholder Notice

**Comments:**

Attached is our policyholder notice containing the information required by Bulletin 15-2009 and Code 23-79-138. This information is included with each contract issued for your state.

**Attachment:**

AR Policyholder Notice apn22494.pdf

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Redlined version of revised contract

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
Company Tracking Number: 2011-398  
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
Product Name: 2011-398  
Project Name/Number: 2011-398 /2011-398  
4-11

**Comments:**

**Attachment:**

2011-398 - AR - Redlined rev 4-11 Corrections.pdf

**Item Status:**

**Status  
Date:**

**Satisfied - Item:** red-lined copy of only changes 11-14-2011

**Comments:**

Red-lined copies are provided showing our only changes to each form.

**Attachments:**

Explanation of Variability 398 rev 11-11-2011 red-lined .pdf

Spec pg - Redlined for re-filing 11-10-11.pdf

Certification

I certify that the forms listed below meet the Flesch Score requirements of your state.

<u>Form Number</u>	<u>Flesch Score</u>
2011-398	65.83
2011 GMDB	59.72

Signature: 

Name: John Patton

Title: Vice President of Staff Operations

Date: March 7, 2011

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**  
**3003 77<sup>th</sup> Avenue SE, Mercer island, WA 98040-0290**

**EXPLANATION OF VARIABILITY**

- 2011-398 Individual Flexible Premium Variable Annuity
- 2011-GMDB Guaranteed Minimum Death Benefit Rider

Brackets denote that the text within the brackets is variable subject to the following limitations on each of the forms in this filing:

**Front Face page**

- Address and Phone Number -- Will insert the company home office address and phone number for sections listed on each form.
- Insured name -- will vary in accordance with information provided by the applicant at the time of application
- Policy Number -- Will vary by policy issued.
- Number of days in Free Look period -- The number of days in the Free look period is bracketed as variable so that 30 days will be our standard free look period for all new business and replacement business. The Free-look period may not be shorter than 10 days for new issues and 30 days for replacements.
- Officer Signatures -- To accommodate changes in officer names and titles so that it will be unnecessary to refile the form.

**Policy Specifications Page**

- Insured Name, Face Amount, Policy Number, Issue Date, Issue Age and Annuity Start Date -- Will vary according to information provided on the application, issue date and term of the plan selected.
- Initial Premium - Will vary based upon the option elected by the owner.
- Guaranteed Fixed Account Minimum Interest Rate- Will be changed periodically to reflect changes in state laws and/or to reflect current and projected investment conditions. The rate will not vary for policies issued within the same time period. The range will 1.0% to 3.0%.
- Cumulative Premium Limit- May be changed to reflect the company's projected expenses, risks and market conditions. The range will be \$10,000 to \$1,000,000.
- Guaranteed Record Maintenance Charge (Annual)- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued in the same state during the same period. The range will be \$30 to \$100.
- Guaranteed Mortality and Expense Risk Charge- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued within the same state during the same period. The range will be 0.95% to 1.65%.
- Guaranteed Administrative Cost Charge- Will be changed periodically to reflect the Company's projected expenses and market conditions. The range will be 0% to 0.75%.

- Guaranteed Minimum Death Benefit Rider Charge Will be changed periodically to reflect the Company's projected GMDB benefits and market conditions - The range will be 0.25% to 1.50%..
- The telephone number of the insurance department where the contract is delivered or issued for delivery will change depending on the state of issue.

**Riders - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

**-2011 GMDB - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

The effective annual rate will not vary more than a range of 1.0% to 6.0%



**FARMERS**  
LIFE INSURANCE

# Farmers New World Life Insurance Company

Home Office: 3003 77th Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

## INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.

The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.

## NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 10 days after you receive it by delivering ~~or mailing~~ it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

~~2000~~11-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01521 (G10)



FARMERS  
LIFE INSURANCE

# Farmers New World Life Insurance Company

Home Office: 3003 77<sup>th</sup> Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

## INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.

The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.

### NOTICE OF YOUR ~~30-DAY~~ RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this ~~policy~~ contract at any time within 30 days after you receive it by delivering ~~the policy contract it~~ to our Home Office at ~~3003 77<sup>th</sup> Ave. S.E.,~~ Mercer Island, Washington ~~98040,~~ or returning it to the ~~agent insurance producer~~ through whom it was purchased ~~and receive an unconditional full refund calculated as payment of the cash surrender value provided under the policy contract plus fees and other charges deducted from the gross premiums or considerations or imposed under such policy or contract. The policy contract will be void from the beginning and both parties shall be in the same position as if no policy had been issued. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.~~



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

200011-398  
(Rev 1/10)

NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01523 (G30)

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**CONTRACT SPECIFICATIONS**..... Last page of the contract

## DEFINITIONS

<b>Accumulation Unit</b>	An accounting unit used to calculate the variable account value of this contract before annuity payments begin. It is a measure of the net investment results of each of the variable subaccounts.
<b>Administrative Cost Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for the expenses we incur to issue and administer this contract.
<b>Annuitant</b>	Before any annuity payments begin, an Annuitant is a person on whose life this contract is issued. When annuity payments begin, an Annuitant is a person during whose lifetime payments may be made under one of the annuity options.
<b>Annuity Start Date</b>	The date on which annuity payments are to begin as described under the Income Benefits section of this contract.
<b>Beneficiary</b>	A person entitled to receive benefits in case of the death of the Owner or Annuitant, as applicable.
<b>Cash Value</b>	The contract value less any applicable surrender charge and less any applicable charges for optional benefits, for the records maintenance charge and for premium tax.
<b>Contract Month, Year, or Anniversary</b>	A contract month, year, or anniversary as measured from the issue date.
<b>Contract Value</b>	The sum of the values you have in the variable account and the fixed account.
<b>Final Annuity Date</b>	The contract anniversary when the oldest Annuitant is age 95.
<b>Fixed Account</b>	An account that is part of our general account, and is not part of or dependent on the investment performance of the variable account.
<b>Fixed Account Value</b>	The portion of the contract value allocated to the fixed account.
<b>Free Partial Withdrawal Amount</b>	The amount that can be withdrawn as a partial withdrawal during a contract year without incurring surrender charges.
<b>Issue Date</b>	The date this contract becomes effective. The issue date is shown on the Contract Specifications page. Contract months, years, and anniversaries are measured from the issue date.
<b>Mortality and Expense Risk Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for providing the mortality and expense guarantees and assuming the risks under this contract.
<b>Net Investment Factor</b>	The ratio of the subaccount value at the end of the current valuation day to its value at the end of the immediately preceding valuation day. The subaccount value reflects gains and losses in the subaccounts, dividends paid, any capital gains and losses, any taxes paid, and the deduction of certain charges.
<b>Payee</b>	A person or entity who receives any amounts payable under this contract. A payee must be a natural person unless we agree otherwise.
<b>Premium Tax</b>	The amount of tax, if any, charged by any government entity on premium payments, on any portion of the contract value, or on any other funds associated with this contract.  We will deduct any premium tax assessed against us either: a. from premium payments as we receive them, b. from your contract value upon surrender or partial withdrawal, c. on the annuity start date, or d. upon payment of the death benefit.
<b>Records Maintenance Charge</b>	An amount deducted from the contract value at the end of each contract year and on the annuity start date or the date when the contract is surrendered. The records maintenance charge is shown on the Contract Specifications page.
<b>SEC</b>	The United States Securities and Exchange Commission.

<b>Subaccount</b>	A division of the variable account. The assets of each subaccount are invested in a corresponding portfolio of a designated fund.
<b>Valuation Day</b>	Each day on which the New York Stock Exchange is open for business.
<b>Valuation Period</b>	The interval of time commencing at the close of normal trading on the New York Stock Exchange one valuation day and ending at the close of normal trading on the New York Stock Exchange on the next succeeding valuation day.
<b>Variable Account</b>	The variable account is named on the Contract Specifications page. The variable account is not part of our general account. The variable account has subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund.
<b>Variable Account Value</b>	The portion of the total value of your contract that is allocated to the subaccounts of the variable account.

## GENERAL PROVISIONS

<b>Contract</b>	<p>The entire contract is:</p> <ol style="list-style-type: none"><li>1. this contract;</li><li>2. the application attached at issue;</li><li>3. any attached amendments and supplements to the application; and</li><li>4. any attached riders and endorsements.</li></ol> <p>In the absence of fraud, we will consider all statements in the application to be representations and not warranties. No statement will be used by us to contest a claim unless that statement is in an attached application or in an amendment or supplement to the application attached to this contract.</p>
<b>Change of Contract</b>	<p>Any change in the terms of this contract must be in writing and signed by one of our officers. A copy of the change will be attached to this contract. No <del>agent</del> <u>insurance producer</u> has the authority to change any terms or conditions of this contract.</p>
<b>Incontestability</b>	<p>We will not contest this contract after the issue date.</p>
<b>Misstatement of Age or Sex</b>	<p>If the Annuitant's age or sex has been misstated, the benefits provided by this contract will be adjusted to reflect the correct age or sex. After the annuity start date any adjustment for underpayment will be paid immediately. Any adjustment for overpayment will be deducted from future payments.</p>
<b>Minimum Benefits</b>	<p>Benefits available under this contract are not less than the minimums required by the law of the state in which this contract is delivered.</p>
<b>Nonparticipating</b>	<p>This contract is nonparticipating. It does not share in our surplus earnings.</p>
<b>Transaction Delay</b>	<p>Payment(s) and transfers from the subaccounts will usually be made promptly but may be delayed under any of the following circumstances:</p> <ol style="list-style-type: none"><li>1. the New York Stock Exchange is closed; or</li><li>2. the SEC permits or orders a postponement; or</li><li>3. the SEC declares an emergency requiring trade to be restricted; or</li><li>4. the SEC determines an emergency exists, making the disposal of, or determination of value of, securities held in the variable account not reasonably practicable.</li></ol> <p>We may defer a withdrawal or transfer from the fixed account for up to six months from the date we receive your request for such a withdrawal or transfer.</p>
<b>Reports</b>	<p>At least once each year before the annuity start date, we will send the Owner a statement showing the current contract value and cash value along with any other information required by law.</p>
<b>Proof of Survival</b>	<p>The payment of any annuity benefit is subject to evidence that the Annuitant is alive on the date such payment is due.</p>
<b>Protection of Proceeds</b>	<p>To the extent permitted by law, no benefits payable under this contract to any person are subject to the claims of an Owner's or Beneficiary's creditors. No person may commute, encumber or alienate any payments under this contract before they are due.</p>
<b>Discharge of Liability</b>	<p>Any payments made by us under an annuity option or in connection with the payment of any withdrawal, surrender or death benefit shall discharge our liability under this contract to the extent of such payment.</p>
<b>Instructions and Requests</b>	<p>All instructions and requests are effective as of the end of the valuation period in which we receive them in a form satisfactory to us, unless the event is scheduled to take place at a later date. We may require that you provide signature guarantees or other safeguards for any instruction, request or document you send us. You acknowledge and agree that we are not liable for any loss, liability, cost or expense of any kind for acting on instructions or requests submitted to us that we reasonably believe to be genuine.</p>

## OWNERSHIP

### Owner

The Annuitant is the Owner of this contract unless:

1. another person is named as Owner in the application; or
2. a new person is named as provided in the Rights of Owner section below.

### Rights of Owner

During the lifetime of the Annuitant all rights and privileges granted by this contract belong to the Owner. Before the annuity start date the Owner may:

1. Change the Beneficiary or Owner. Any change of Owner requires our approval and is subject to our underwriting rules then in effect.
2. Change the annuity start date.
3. Select the annuity option.
4. Select the person to receive the income payments.
5. Assign or surrender the contract.
6. Withdraw funds from the contract.
7. Allocate payments and transfer contract value among the investment options.

After the annuity start date during the lifetime of the Annuitant the Owner may change:

1. the Beneficiary and
2. the person to receive the income payments.

We must receive a signed request to exercise any ownership rights.

### Assignment

We are not bound by an assignment unless duplicate signed forms are filed with us. We are not responsible for the validity of any assignment. The rights of the Owner and the Beneficiary are subject to the rights of the assignee.

### Transferability of Qualified Plans, TSAs or IRAs

If this contract is part of a Qualified Plan, as defined in Internal Revenue Code Section 401(a), a Tax Sheltered Annuity (TSA), as defined in IRC Section 403(b), an Individual Retirement Annuity (IRA), as defined in IRC Section 408(b), a Savings Incentive Match Plan for Employees Individual Retirement Annuity (SIMPLE IRA), as defined in IRC Section 408(p), or a Roth Individual Retirement Annuity (Roth IRA), as defined in IRC Section 408A, it is nontransferable. This contract cannot be sold, assigned, discounted, used as collateral for a loan, or as security for the performance of any obligation.

If this contract is owned by a trust as part of a Qualified Plan, the trustee may transfer ownership to the Annuitant.

## BENEFICIARY

### Beneficiary Designation

The Beneficiary is the person or persons named to receive any death benefit payable.

The Beneficiary is as named in the application or as changed by the Owner's most recent signed request.

If no Beneficiary is living at the time a death benefit becomes payable, we will pay any death benefit to you or your estate.

### Change of Beneficiary

The Beneficiary may be changed at any time before the Annuitant dies. The change must be signed by the Owner and sent to us. The change will take effect on the date it was signed, subject to any action taken by us before we receive the request.

If you have named a Beneficiary irrevocably, both you and the Beneficiary must sign any change.

## DEATH BENEFIT

### Before Annuity Start Date

We will pay a death benefit if one of the following occurs before the annuity start date and while this contract is in force:

1. The last surviving Annuitant dies.
2. Any Owner dies. If any Owner is a non-natural person, then the death or change of any Annuitant will be treated as the death of an Owner.

If there are multiple Beneficiaries, then the provisions of this section shall apply independently to each Beneficiary. Only one death benefit will be payable under this policy. Upon payment of the death benefit proceeds, the policy will terminate.

Amount of Death Benefit: If the death benefit is paid on the death of an Annuitant (including an Owner who is an Annuitant) and the Annuitant dies before his or her 80th birthday and before the annuity start date, the death benefit is the greater of:

1. the contract value on the later of the date that we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method; or
2. the minimum death benefit. The minimum death benefit is equal to the sum of all premiums accepted on this contract, minus any proportional reductions for each withdrawal. The proportional reduction in the minimum death benefit is the product of (a) and (b), where:
  - (a) is the minimum death benefit immediately prior to the withdrawal.
  - (b) is the ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

In all other cases where a death benefit is payable before the annuity start date (e.g., where the death benefit is payable on the death of an Annuitant who has attained his or her 80th birthday, or where the death benefit is payable on the death of an Owner who is not an Annuitant), the death benefit is the contract value on the later of the date when we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method.

Distribution requirements: If a death benefit becomes payable before the annuity start date, the proceeds must be taken in a lump sum unless we consent to another arrangement within 90 days of receiving due proof of death.

In all events, distributions will be made from the contract in accordance with Section 72(s) of the Internal Revenue Code of 1986, as amended. Thus, notwithstanding any other provision of this contract, if any Owner dies before the annuity start date, the proceeds must be distributed to the Beneficiary within five years after the date of such death or distributed over the life (or a period not exceeding life expectancy) of the Beneficiary provided that such distributions begin within one year of such Owner's death. However, if the sole Beneficiary is the surviving spouse of the deceased Owner, the contract may be continued (in lieu of paying any death benefit) with the surviving spouse as the sole Owner.

If an Owner is a non-natural person, then each Annuitant will be treated as an Owner for purposes of these distribution requirements and any change in or the death of any Annuitant will be treated as the death of the Owner for purposes of these distribution requirements. Moreover, if an Annuitant is also an Owner, then the death of such Annuitant will also be treated as the death of an Owner for purposes of these distribution requirements.

**After Annuity Start Date**

If any Owner dies on or after the annuity start date, any remaining payments must be distributed at least as rapidly as under the annuity option in effect on the date of such death.

If an Annuitant dies on or after the annuity start date, we will pay any remaining guaranteed payments to the Beneficiary as provided by the annuity option selected.

If an Owner who is not an Annuitant dies while an Annuitant is still living, we will continue to pay the income payments for the lifetime of the Annuitant in the same manner as before the Owner's death.

**PREMIUM PROVISIONS**

**Payment of Premiums**

Premiums are payable at our Home Office. The initial premium is shown on the Contract Specifications page and is due on the issue date. Subsequent premiums are flexible and may be paid at any time before the annuity start date. Each premium must be at least equal to the minimum subsequent premium payment shown on the Contract Specifications page.

The sum of all premiums paid to us may not exceed the cumulative premium limit shown on the Contract Specifications page without our prior approval. The Internal Revenue Code may also limit the maximum amount of premiums you may pay.

**Allocation of Premium Payments**

This contract provides investment options for the contract value. The initial premium allocation percentages are indicated in the application for this contract, a copy of which is attached.

The premium allocation percentages that you specified in the application will also apply to subsequent premium allocations until you change them. You may change your allocation percentages by giving us written notice.

Allocation percentages must be zero or a whole number not greater than 100. The sum of the premium allocation percentages must equal 100. An allocation to any subaccount or to the fixed account must be at least \$500.

We reserve the right to limit the number of subaccount allocations in effect at any one time.

Planned periodic premiums and unscheduled premiums will be invested as requested on the valuation day they are received by our Home Office. The premium payments will be credited to the subaccounts at the accumulation unit value next determined after receipt of each payment.

If your state requires us to return your initial premium in the event you exercise your right to cancel the contract, then we will allocate the initial premium(s) on the issue date to the fixed account. While held in the fixed account, the premium will be credited with interest at current fixed account interest rates. The premium(s) will remain in the fixed account for the number of days in your states' right to cancel period, plus 10 days.

## CONTRACT VALUES

### Contract Value

The contract value on the issue date is equal to:

1. the initial premium paid; less
2. any premium taxes due.

On each date after the issue date, the contract value is equal to the fixed account value plus the variable account value.

### Records Maintenance Charge

We will charge a records maintenance charge each year until the annuity start date. The amount is shown on the Contract Specifications page. The charge for a contract year will be imposed on the last valuation day of each contract year. This charge will also be imposed on the annuity start date or the date when the contract is surrendered.

The fee will be charged against the variable subaccounts and the fixed account proportionately. The portion of the fee charged to each subaccount will reduce the number of accumulation units standing to the credit of the contract in that subaccount.

### Cash Value

The cash value of this contract on any date is:

1. the contract value; minus
2. the surrender charge, if any, that you would incur if you surrendered the entire contract on that date; minus
3. the records maintenance charge that would be assessed if you surrendered the entire contract on that date; minus
4. any premium taxes and optional benefit charges that would be assessed on this contract if you surrendered the entire contract on that date.

Surrender charges are shown ~~in the surrender charge table below~~ [on the Contract Specifications page](#).

### Surrender Charge

A surrender charge will apply to certain partial withdrawals and surrender transactions, and on annuitization.

When one of these transactions occurs, we will determine if a charge applies. If a charge applies, it will be calculated as if all payments were withdrawn in the same order in which they were made.

Each contract year, you may withdraw up to the greater of:

1. the excess of contract value over total premium payments less prior withdrawals that were previously assessed a surrender charge, and
2. 10% of the contract value determined at the time the current withdrawal is requested without incurring a surrender charge.

If you withdraw an amount in excess of the above amount, the excess amount withdrawn will be subject to a surrender charge. The surrender charge applies during the entire seven year period following each premium payment as ~~follows:~~ [shown on the Contract Specifications page](#).

<u>Number of Complete Years from Date of Premium Payment</u>	<u>Surrender Charge Percentage</u>
0	7%
1	6%
2	5%
3	5%
4	4%
5	3%
6	2%
7 and thereafter	0%

[No premiums will be accepted within seven years of the annuity start date.](#)

**Surrender of the Contract**

You can surrender this contract at any time prior to the annuity start date by notice to us in writing. Upon surrender, the contract will terminate and we will pay you the cash value determined as of the close of business on the surrender date. Unless a later date is specified in your request, the surrender date is the date your written request in proper form is received at our Home Office.

**Withdrawals**

Before the annuity start date you may withdraw part of the cash value. Withdrawals are subject to a surrender charge as shown in the Surrender Charge section.

You will receive a check in the amount of withdrawal you request (less applicable tax withholding), if available. If a surrender charge applies, the contract value will be reduced by the surrender charge plus the dollar amount sent to you. Any premium taxes assessed against this contract on the date of withdrawal will also be deducted from the contract value.

The minimum withdrawal is \$100. You may make only one withdrawal per calendar quarter. A withdrawal is not available if the withdrawal plus the surrender charge would cause the contract value to fall below \$500.

A withdrawal will reduce the amount in each of the subaccounts and the fixed account proportionately, unless you request otherwise.

The withdrawal will be processed at the values next determined after receipt of your request in good order.

**Postponement of Surrenders and Withdrawals**

We can postpone payment of any amounts withdrawn from the fixed account for up to six months from the date of the request for surrender or partial withdrawal.

**FIXED ACCOUNT****Fixed Account Value**

We determine the fixed account value for any valuation period before the annuity start date as the allocation of any premium less any applicable premium taxes, plus any amounts transferred from the subaccounts, increased by credited interest, and decreased by any transfers and withdrawals from the fixed account and by any charges deducted from the fixed account.

Guaranteed minimum fixed account values are not less than the minimum values required by the state in which this contract is delivered. Where required, a statement of the method of computing these values has been filed with the state insurance department.

**Guaranteed Interest Rate for Fixed Account Value**

The fixed account is part of our general account. It is not part of and does not depend on the investment performance of the variable account. We credit interest at rates we determine. We guarantee that the effective annual interest rate will not be less than ~~3%~~ [the rate shown on the Contract Specifications page](#).

**Current Interest Rate for Fixed Account Value**

We may use rates that are higher than the guaranteed minimum rate to calculate interest on the fixed account.

At the time that money is allocated to the fixed account, we guarantee a rate for a stated period of time, usually 12 months. At the end of that period of time, a new rate is guaranteed for at least a 12-month period. Amounts allocated to the fixed account at different times may be credited with different rates of interest. Any withdrawal or charges deducted from the fixed account value will be allocated among different portions using a last in, first out method.

We reserve the right to offer additional fixed account options in the future such as an option that is available only for the allocation of premium prior to the systematic transfer to subaccounts. Special rules may apply to these fixed account options.

We reserve the right to credit different interest rates for different policies on the basis of size of contract value, fixed account value, or other criteria that do not unfairly discriminate.

## VARIABLE ACCOUNT

### General Description

The name of the variable account is shown on the Contract Specifications page. The income, gains and losses of the variable account are credited to or charged against the assets held in the variable account, without regard to any other income, gains or losses of any other variable account or arising out of any other business we may conduct.

Although we own the assets in the variable account, these assets are held separately from our other assets and are not part of our general account. The assets in the variable account are used to support the operation and provide the variable benefits and values for this contract and similar contracts. The portion of the assets of the variable account equal to the reserves and other contract liabilities of the variable account are not chargeable with liabilities that arise from any other business that we conduct. We have the right to transfer to our general account any assets of the variable account that are in excess of such reserves and other liabilities. The assets of the variable account are segregated by investment options, thus establishing a series of subaccounts within the variable account.

When permitted by law, we reserve the right to:

1. create new variable accounts;
2. combine variable accounts;
3. remove, combine or add subaccounts and make the new subaccounts available to you at our discretion;
4. substitute shares of another portfolio of the funds or shares of another investment company for those of the funds;
5. deregister the variable account under the Investment Company Act of 1940 if registration is no longer required;
6. make any changes required by the Investment Company Act of 1940 or any other law; and
7. operate the variable account as a managed investment company under the Investment Company Act of 1940 or any other form permitted by law.

If a change is made, we will send you a revised prospectus and any notice required by law. If required, we would first seek the approval of the Securities and Exchange Commission and the appropriate state regulatory authorities before making a change in the investment options.

### Variable Account Value

The variable account value is the sum of the values of the subaccounts under this contract.

### Subaccounts

The subaccounts are separate investment accounts named by the company. The subaccount values will fluctuate in accordance with the investment experience of the applicable portfolio of the fund held within each subaccount.

The subaccount value is determined by multiplying the number of accumulation units credited to the subaccount by the appropriate accumulation unit value.

The number of accumulation units to be purchased or redeemed in a transaction is found by dividing:

1. the dollar amount of the transaction; by
2. the subaccount's accumulation unit value on the date of that transaction.

At the end of each valuation day:

- The portion of any premiums, less any premium tax, received since the preceding valuation day and allocated to each subaccount will be applied to purchase additional accumulation units in that subaccount.
- Any transfers to the subaccount from another subaccount or from the fixed account since the end of the previous valuation day will be applied to purchase additional accumulation units in that subaccount.

## Subaccounts (cont'd)

- Accumulation units will be redeemed from each subaccount to cover any transfers from that subaccount to other subaccounts or to the fixed account since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover any amounts withdrawn or surrendered and any applicable surrender charges assessed against that subaccount since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover the portion of the records maintenance charge deducted from that subaccount.
- Accumulation units will be redeemed from each subaccount to cover any applicable fees and charges for riders, endorsements and supplemental benefits attached to this contract.
- Accumulation units will be redeemed from each subaccount to cover any taxes that, in our sole judgment, have been assessed against this contract or have been assessed as a result of the existence or operation of this contract.

## Accumulation Unit Value

The value of an accumulation unit for each of the subaccounts was arbitrarily set at an initial value. The value at the end of any later valuation day is equal to:  $A \times B$

"A" is equal to the subaccount's accumulation unit value for the end of the immediately preceding valuation day.

"B" is equal to the net investment factor for the most current valuation day. This net investment factor equals:

$$\frac{X}{Y} - Z$$

"X" equals:

1. the net asset value per portfolio share held in the subaccount at the end of the current valuation day; plus
2. the per share amount of any dividend or capital gain distribution on portfolio shares held in the subaccount during the current valuation day; less
3. the per share amount of any capital loss distribution on portfolio shares held in the subaccount during the current valuation day.

"Y" equals the net asset value per portfolio share held in the subaccount as of the end of the immediately preceding valuation day.

"Z" equals charges and fees deducted from the subaccount. These consist of:

1. Mortality and expense risk charges. The mortality and expense risk charges are deducted from each of the subaccounts on each valuation day. They compensate us for providing the mortality and expense guarantees and assuming the risks under this contract. These charges are shown on the Contract Specifications page.
2. Charge for administrative costs. A charge for administrative costs is deducted from each of the subaccounts on each valuation day to compensate us for expenses we incur to administer contracts. This charge is shown on the Contract Specifications page.
3. Any applicable charges, fees and expenses for riders, endorsements or supplemental benefits attached to this contract. We will only deduct these charges if we do not collect them by redeeming accumulation units (as described in the Subaccounts section of this contract).

The net investment factor may be greater than, less than or equal to one. Therefore, the value of the subaccount may increase, decrease or remain the same.

## TRANSFER PRIVILEGE

### Transfer Fees

Twelve transfers per year may be made free of charge. Any unused free transfers do not carry over to the next contract year. Any additional transfers during a contract year will be charged a \$25 transfer fee. For the purpose of assessing a fee, each written request or telephone request is considered to be one transfer. Transfers made pursuant to an asset allocation or dollar cost averaging program we may offer do not count toward these twelve transfers. The transfer fee will be deducted from the amount being transferred.

### Transfers from Subaccounts

After the Right to Examine Period, you may transfer all or a part of an amount from the value in any subaccount of the variable account to one or more of the subaccounts of the variable account. Transfers may also be made to the fixed account, but not during the six months following any transfer from the fixed account into one or more subaccounts. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in a subaccount below \$500 will be treated as a transfer request for the entire amount in that subaccount.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

Transfers will be processed based on values determined at the end of the valuation day during which the transfer request is received at our Home Office.

### Transfers from the Fixed Account

You may transfer an amount from the value in the fixed account to one or more subaccounts of the variable account one time during the contract year during the 30 days following an anniversary of the issue date. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in the fixed account below \$500 will be treated as a transfer request for the entire amount in the fixed account.

We can postpone transfers from the fixed account for up to six months from the date of the request.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

## INCOME BENEFITS

### Election of Annuity Option

On or before the final annuity date (the contract anniversary when the oldest Annuitant is age 95), an annuity start date must be chosen. An annuity option must be chosen on or before the annuity start date. On the annuity start date, the cash value (or, in case of death, the death benefit) will be used to provide annuity payments. On the final annuity date, we will use the second annuity option with a 10 year guarantee period for payment of the cash value if no choice is made.

### Payment Interval

You may choose to have payments made at the end of one, three, six, or twelve month intervals. If you do not specify the frequency of payment, we will pay you monthly.

### Proof of Age and Sex

We may require proof of the age and sex of the Annuitant(s) before any payments are made.

### Evidence of Living

We may require satisfactory proof that each Annuitant is living when each payment is due. If proof is required, payments will stop until such proof is given.

**Date of Payment**

The first payment under any option shall be made on the day of the month you request, subject to our agreement, and will begin in the month immediately following the annuity start date or approval of the death claim for settlement. Subsequent payments shall be made on the same day of each subsequent period in accordance with the payment interval and annuity option selected.

**ANNUITY OPTIONS**

**First Option**

We will pay an income for the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

**Second Option**

We will pay an income for the lifetime of the Annuitant, with the guarantee that we will make payments for at least 10 or 20 years. You select either the 10 or 20 year guarantee period.

If payments have been made for less than the 10 or 20 year guarantee period at the Annuitant’s death, we will pay the balance of the guaranteed payments to the Beneficiary or Beneficiaries for the rest of the guaranteed period.

If the guaranteed payments have been paid, the payments will stop with the last payment due before the Annuitant’s death.

**Third Option**

Joint and Survivor Life Annuity - We will pay an income during the joint lifetime of two Annuitants. After the death of one of the Annuitants, we will continue the payments for the lifetime of the surviving Annuitant. The payments will stop with the last payment due before the death of the last surviving Annuitant.

**Other Options**

May be available with our consent.

**ANNUITY TABLES**

**Description of Tables**

The attached tables show the minimum dollar amount of the first monthly payment for each \$1,000 applied under the first, second and third annuity options. Under the first or second options, the amount of each payment will depend upon the adjusted age and sex of the Annuitant at the time the first payment is due. Under the third option, the amount of each payment will depend upon the sex of both Annuitants and their adjusted ages at the time the first payment is due.

The adjusted age of the Annuitant is determined by calculating the age at the nearest birthday of the Annuitant on the annuity start date and subtracting a number that depends on the year in which the annuity start date belongs:

Annuity Start Date	Adjusted Age is Age Minus
Before 2001	0
2001 to 2010	1
2011 to 2020	2
2021 to 2030	3
2031 to 2040	4
After 2040	5

Once the Owner has elected an annuity option, that election may not be changed with respect to any Annuitant following the commencement of annuity payments.

**Minimum Payment**

The option elected must result in a payment that is at least equal to the minimum payment amount according to our rules then in effect. If at any time, payments to be made to any payee are or become less than the minimum payment amount, we have the right to change the frequency of payment to such interval as will result in a payment at least equal to the minimum. If any amount due would be less than the minimum payment amount per year, we may make such other settlement as may be equitable to the payee.

## GUARANTEED ANNUITY TABLES

Monthly Payments for Each \$1000 Applied

Age	OPTION 1 LIFE INCOME		OPTION 2 LIFE INCOME			
	Male	Female	120 Payments Guaranteed		240 Payments Guaranteed	
			Male	Female	Male	Female
55	4.20	3.89	4.15	3.86	3.98	3.77
56	4.29	3.97	4.23	3.94	4.04	3.83
57	4.39	4.05	4.32	4.02	4.11	3.90
58	4.49	4.14	4.42	4.10	4.18	3.97
59	4.60	4.23	4.52	4.19	4.24	4.03
60	4.72	4.33	4.63	4.28	4.31	4.10
61	4.84	4.43	4.74	4.38	4.38	4.17
62	4.98	4.55	4.85	4.48	4.45	4.25
63	5.12	4.66	4.98	4.59	4.51	4.32
64	5.27	4.79	5.10	4.71	4.58	4.39
65	5.43	4.93	5.24	4.83	4.64	4.47
66	5.61	5.07	5.38	4.95	4.71	4.54
67	5.79	5.23	5.52	5.09	4.77	4.62
68	5.99	5.39	5.68	5.23	4.83	4.69
69	6.20	5.57	5.83	5.38	4.88	4.75
70	6.42	5.76	5.99	5.54	4.93	4.82
71	6.66	5.97	6.16	5.71	4.98	4.88
72	6.92	6.20	6.33	5.88	5.02	4.94
73	7.19	6.44	6.50	6.06	5.06	4.99
74	7.48	6.70	6.68	6.25	5.10	5.04
75	7.79	6.99	6.86	6.44	5.13	5.08
76	8.12	7.30	7.04	6.64	5.16	5.12
77	8.48	7.63	7.22	6.84	5.18	5.15
78	8.86	7.99	7.39	7.05	5.20	5.18
79	9.27	8.38	7.57	7.25	5.22	5.20
80	9.71	8.81	7.74	7.45	5.24	5.22

Male Age	OPTION 3 Joint Life Annuity With 100% To Survivor — Male and Female Joint Annuitants					
	Female Age					
	55	60	65	70	75	80
55	3.51	3.68	3.83	3.95	4.04	4.11
60	3.62	3.85	4.07	4.27	4.43	4.54
65	3.71	4.00	4.30	4.60	4.87	5.08
70	3.78	4.11	4.50	4.92	5.34	5.71
75	3.82	4.19	4.65	5.20	5.79	6.38
80	3.85	4.25	4.76	5.41	6.19	7.05

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER	[ ]	CONTRACT NUMBER	[ ]
ANNUITANT	[ ]	ISSUE DATE	[ ]
ISSUE AGE	[ ]	ANNUITY START DATE	[ ]
SEX	[ ]	MONTHLY DUE DATE	[ ]

VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"

INITIAL PREMIUM: \$[xxx.xx]

MINIMUM SUBSEQUENT PREMIUM PAYMENT: \$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.

GUARANTEED FIXED ACCOUNT

MINIMUM INTEREST RATE: [3% ]

CUMULATIVE PREMIUM LIMIT: \$1,000,000

GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL): [\$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]

GUARANTEED MORTALITY AND EXPENSE RISK CHARGE: [0.95%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.

GUARANTEED ADMINISTRATIVE COST CHARGE: [0.20%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.

[GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE: 0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]

TRANSFER FEE: \$25.00

~~GUARANTEED RETIREMENT INCOME BENEFIT RIDER CHARGE: X.XX% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.~~

GUARANTEED SURRENDER CHARGE

NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT

SURRENDER CHARGE PERCENTAGE

<u>0</u>	<u>7%</u>
<u>1</u>	<u>6%</u>
<u>2</u>	<u>5%</u>
<u>3</u>	<u>4%</u>
<u>4</u>	<u>3%</u>
<u>5</u>	<u>2%</u>
<u>6</u>	<u>1%</u>
<u>7 AND THEREAFTER</u>	<u>0</u>

200011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY  
GUARANTEED MINIMUM DEATH BENEFIT RIDER**

**Benefit**

The death benefit payable in the event of the last surviving Annuitant's death before the annuity start date is enhanced as described below.

The death benefit payable upon the death of the last surviving Annuitant is the greater of:

- a) the death benefit described in the contract to which this rider is attached; or
- b) premiums accumulated daily at an effective annual rate of ~~4.25%~~ through the earlier of the date of death and the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, minus proportional reductions for withdrawals; or
- c) The Greatest Anniversary Value (calculated as described below) for the anniversaries through the earlier of the date of death and the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, minus proportional reductions for withdrawals.

If the last surviving Annuitant dies after the contract anniversary coincident with or next following the Annuitant's 80<sup>th</sup> birthday, the amounts calculated under b) and c) will be increased by premiums received and proportionately reduced by withdrawals since that anniversary.

If the last surviving Annuitant was older than 80 on the Issue Date, then no death benefit will be payable under b) or c).

The death benefit provided by this rider will never be greater than the maximum death benefit allowed by any nonforfeiture laws that govern this contract.

The proportional reductions for withdrawals are determined independently for items b) and c). The proportional reduction for each withdrawal is equal to the product of:

1. The death benefit available under the item being considered (either b or c) immediately prior to the withdrawal, and
2. The ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

The Greatest Anniversary Value referred to in c) is calculated as follows. An anniversary value is defined for each eligible anniversary as the contract value on that anniversary increased by premiums accepted since that anniversary and proportionately reduced for withdrawals since that anniversary. The largest such anniversary value is the Greatest Anniversary Value.

**Charge**

The charge for this rider is deducted from each of the subaccounts on each valuation day. The charge is shown on the Contract Specifications page.

**Termination**

This rider will end when:

1. the contract ends; or
2. we receive your signed request for termination.

**Contract**

This rider is subject to all the terms of the contract, except as modified in this rider.

Attached to and made a part of this contract effective as of the date of issue of the contract.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**

  
Thomas J. White  
President

  
John R. Patton  
Assistant Secretary

# Form and State report for: AR

State	Form no	Status	Apprvl Date	Generic Name	Form Description
AR	2000-NCR	Approved	7/31/2000	Waiver of Surrender Charge Rider - Nursing Ca	
AR	2000-TIBR	Approved	7/31/2000	Waiver of Surrender Charge Rider - Terminal Ill	
AR	31-0862	Approved	8/15/2001	Annuity Application - Fixed and Variable	
AR	31-2254	Approved	6/20/2003	IRA Amendment Rider - Fixed and Variable	
AR	31-2256	Approved	2/21/2003	Roth IRA Endorsement - Fixed and Variable	
AR	31-2260	Approved	6/20/2003	Simple IRA Amendment Rider - Fixed and Vari	
AR	31-2268	Approved	6/20/2003	TSA Amendment Rider - Fixed and Variable	
AR	31-4423	Approved	12/5/2007	Variable Policy Application Supplement	

## **ARKANSAS**

### **Certification**

The undersigned certifies that to the best of his knowledge, information, and belief, the guidelines in Arkansas Regulation 6 has been reviewed and that Farmers new World life Insurance Company is in compliance with these guidelines.

The undersigned certifies that to the best of his knowledge, information, and belief, Rule and Regulation 19 has been reviewed and that Forms 2011-398 and 2011-GMDB are in compliance with this Rule.

### **FARMERS NEW WORLD LIFE INSURANCE COMPANY**

A handwritten signature in black ink, appearing to read 'John Patton', followed by a long horizontal line extending to the right.

Signature:

Name: John Patton

Title: Vice President of Staff Operations

Date: March 10, 2011



**Policyholder Notice – Arkansas Act 197 of 1987**

For your information the addresses and telephone numbers of your Policy Servicing Office, your insurance agent, and the Arkansas Insurance Department are listed below:

Farmers New World Life Insurance Company  
Variable Policy Service Office  
P. O. Box 724208  
Atlanta, GA 31139  
Telephone: (877) 376 8008

Agent:

Address:

Telephone:

If we at Farmers New World Life Insurance Company fail to provide you with reasonable and adequate service, you should feel free to contact:

Arkansas Insurance Department  
1200 West Third Street  
Little Rock, Arkansas 72201-1904  
Telephone: (501) 371-2640 or (800) 852-5494

Attached to and made a part of this policy effective as of the date of issue of the policy.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**



Thomas J. White  
President



Brian F. Keger  
Secretary



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77th Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 10 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01521 (G10)



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77<sup>th</sup> Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 30 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.

Thomas J. White  
President

Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01523 (G30)

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## DEFINITIONS

<b>Accumulation Unit</b>	An accounting unit used to calculate the variable account value of this contract before annuity payments begin. It is a measure of the net investment results of each of the variable subaccounts.
<b>Administrative Cost Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for the expenses we incur to issue and administer this contract.
<b>Annuitant</b>	Before any annuity payments begin, an Annuitant is a person on whose life this contract is issued. When annuity payments begin, an Annuitant is a person during whose lifetime payments may be made under one of the annuity options.
<b>Annuity Start Date</b>	The date on which annuity payments are to begin as described under the Income Benefits section of this contract.
<b>Beneficiary</b>	A person entitled to receive benefits in case of the death of the Owner or Annuitant, as applicable.
<b>Cash Value</b>	The contract value less any applicable surrender charge and less any applicable charges for optional benefits, for the records maintenance charge and for premium tax.
<b>Contract Month, Year, or Anniversary</b>	A contract month, year, or anniversary as measured from the issue date.
<b>Contract Value</b>	The sum of the values you have in the variable account and the fixed account.
<b>Final Annuity Date</b>	The contract anniversary when the oldest Annuitant is age 95.
<b>Fixed Account</b>	An account that is part of our general account, and is not part of or dependent on the investment performance of the variable account.
<b>Fixed Account Value</b>	The portion of the contract value allocated to the fixed account.
<b>Free Partial Withdrawal Amount</b>	The amount that can be withdrawn as a partial withdrawal during a contract year without incurring surrender charges.
<b>Issue Date</b>	The date this contract becomes effective. The issue date is shown on the Contract Specifications page. Contract months, years, and anniversaries are measured from the issue date.
<b>Mortality and Expense Risk Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for providing the mortality and expense guarantees and assuming the risks under this contract.
<b>Net Investment Factor</b>	The ratio of the subaccount value at the end of the current valuation day to its value at the end of the immediately preceding valuation day. The subaccount value reflects gains and losses in the subaccounts, dividends paid, any capital gains and losses, any taxes paid, and the deduction of certain charges.
<b>Payee</b>	A person or entity who receives any amounts payable under this contract. A payee must be a natural person unless we agree otherwise.
<b>Premium Tax</b>	The amount of tax, if any, charged by any government entity on premium payments, on any portion of the contract value, or on any other funds associated with this contract.  We will deduct any premium tax assessed against us either: a. from premium payments as we receive them, b. from your contract value upon surrender or partial withdrawal, c. on the annuity start date, or d. upon payment of the death benefit.
<b>Records Maintenance Charge</b>	An amount deducted from the contract value at the end of each contract year and on the annuity start date or the date when the contract is surrendered. The records maintenance charge is shown on the Contract Specifications page.
<b>SEC</b>	The United States Securities and Exchange Commission.

<b>Subaccount</b>	A division of the variable account. The assets of each subaccount are invested in a corresponding portfolio of a designated fund.
<b>Valuation Day</b>	Each day on which the New York Stock Exchange is open for business.
<b>Valuation Period</b>	The interval of time commencing at the close of normal trading on the New York Stock Exchange one valuation day and ending at the close of normal trading on the New York Stock Exchange on the next succeeding valuation day.
<b>Variable Account</b>	The variable account is named on the Contract Specifications page. The variable account is not part of our general account. The variable account has subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund.
<b>Variable Account Value</b>	The portion of the total value of your contract that is allocated to the subaccounts of the variable account.

## GENERAL PROVISIONS

<b>Contract</b>	<p>The entire contract is:</p> <ol style="list-style-type: none"><li>1. this contract;</li><li>2. the application attached at issue;</li><li>3. any attached amendments and supplements to the application; and</li><li>4. any attached riders and endorsements.</li></ol> <p>In the absence of fraud, we will consider all statements in the application to be representations and not warranties. No statement will be used by us to contest a claim unless that statement is in an attached application or in an amendment or supplement to the application attached to this contract.</p>
<b>Change of Contract</b>	<p>Any change in the terms of this contract must be in writing and signed by one of our officers. A copy of the change will be attached to this contract. No insurance producer has the authority to change any terms or conditions of this contract.</p>
<b>Incontestability</b>	<p>We will not contest this contract after the issue date.</p>
<b>Misstatement of Age or Sex</b>	<p>If the Annuitant's age or sex has been misstated, the benefits provided by this contract will be adjusted to reflect the correct age or sex. After the annuity start date any adjustment for underpayment will be paid immediately. Any adjustment for overpayment will be deducted from future payments.</p>
<b>Minimum Benefits</b>	<p>Benefits available under this contract are not less than the minimums required by the law of the state in which this contract is delivered.</p>
<b>Nonparticipating</b>	<p>This contract is nonparticipating. It does not share in our surplus earnings.</p>
<b>Transaction Delay</b>	<p>Payment(s) and transfers from the subaccounts will usually be made promptly but may be delayed under any of the following circumstances:</p> <ol style="list-style-type: none"><li>1. the New York Stock Exchange is closed; or</li><li>2. the SEC permits or orders a postponement; or</li><li>3. the SEC declares an emergency requiring trade to be restricted; or</li><li>4. the SEC determines an emergency exists, making the disposal of, or determination of value of, securities held in the variable account not reasonably practicable.</li></ol> <p>We may defer a withdrawal or transfer from the fixed account for up to six months from the date we receive your request for such a withdrawal or transfer.</p>
<b>Reports</b>	<p>At least once each year before the annuity start date, we will send the Owner a statement showing the current contract value and cash value along with any other information required by law.</p>
<b>Proof of Survival</b>	<p>The payment of any annuity benefit is subject to evidence that the Annuitant is alive on the date such payment is due.</p>
<b>Protection of Proceeds</b>	<p>To the extent permitted by law, no benefits payable under this contract to any person are subject to the claims of an Owner's or Beneficiary's creditors. No person may commute, encumber or alienate any payments under this contract before they are due.</p>
<b>Discharge of Liability</b>	<p>Any payments made by us under an annuity option or in connection with the payment of any withdrawal, surrender or death benefit shall discharge our liability under this contract to the extent of such payment.</p>
<b>Instructions and Requests</b>	<p>All instructions and requests are effective as of the end of the valuation period in which we receive them in a form satisfactory to us, unless the event is scheduled to take place at a later date. We may require that you provide signature guarantees or other safeguards for any instruction, request or document you send us. You acknowledge and agree that we are not liable for any loss, liability, cost or expense of any kind for acting on instructions or requests submitted to us that we reasonably believe to be genuine.</p>

## OWNERSHIP

### Owner

The Annuitant is the Owner of this contract unless:

1. another person is named as Owner in the application; or
2. a new person is named as provided in the Rights of Owner section below.

### Rights of Owner

During the lifetime of the Annuitant all rights and privileges granted by this contract belong to the Owner. Before the annuity start date the Owner may:

1. Change the Beneficiary or Owner. Any change of Owner requires our approval and is subject to our underwriting rules then in effect.
2. Change the annuity start date.
3. Select the annuity option.
4. Select the person to receive the income payments.
5. Assign or surrender the contract.
6. Withdraw funds from the contract.
7. Allocate payments and transfer contract value among the investment options.

After the annuity start date during the lifetime of the Annuitant the Owner may change:

1. the Beneficiary and
2. the person to receive the income payments.

We must receive a signed request to exercise any ownership rights.

### Assignment

We are not bound by an assignment unless duplicate signed forms are filed with us. We are not responsible for the validity of any assignment. The rights of the Owner and the Beneficiary are subject to the rights of the assignee.

### Transferability of Qualified Plans, TSAs or IRAs

If this contract is part of a Qualified Plan, as defined in Internal Revenue Code Section 401(a), a Tax Sheltered Annuity (TSA), as defined in IRC Section 403(b), an Individual Retirement Annuity (IRA), as defined in IRC Section 408(b), a Savings Incentive Match Plan for Employees Individual Retirement Annuity (SIMPLE IRA), as defined in IRC Section 408(p), or a Roth Individual Retirement Annuity (Roth IRA), as defined in IRC Section 408A, it is nontransferable. This contract cannot be sold, assigned, discounted, used as collateral for a loan, or as security for the performance of any obligation.

If this contract is owned by a trust as part of a Qualified Plan, the trustee may transfer ownership to the Annuitant.

## BENEFICIARY

### Beneficiary Designation

The Beneficiary is the person or persons named to receive any death benefit payable.

The Beneficiary is as named in the application or as changed by the Owner's most recent signed request.

If no Beneficiary is living at the time a death benefit becomes payable, we will pay any death benefit to you or your estate.

### Change of Beneficiary

The Beneficiary may be changed at any time before the Annuitant dies. The change must be signed by the Owner and sent to us. The change will take effect on the date it was signed, subject to any action taken by us before we receive the request.

If you have named a Beneficiary irrevocably, both you and the Beneficiary must sign any change.

## DEATH BENEFIT

### Before Annuity Start Date

We will pay a death benefit if one of the following occurs before the annuity start date and while this contract is in force:

1. The last surviving Annuitant dies.
2. Any Owner dies. If any Owner is a non-natural person, then the death or change of any Annuitant will be treated as the death of an Owner.

If there are multiple Beneficiaries, then the provisions of this section shall apply independently to each Beneficiary. Only one death benefit will be payable under this policy. Upon payment of the death benefit proceeds, the policy will terminate.

Amount of Death Benefit: If the death benefit is paid on the death of an Annuitant (including an Owner who is an Annuitant) and the Annuitant dies before his or her 80th birthday and before the annuity start date, the death benefit is the greater of:

1. the contract value on the later of the date that we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method; or
2. the minimum death benefit. The minimum death benefit is equal to the sum of all premiums accepted on this contract, minus any proportional reductions for each withdrawal. The proportional reduction in the minimum death benefit is the product of (a) and (b), where:
  - (a) is the minimum death benefit immediately prior to the withdrawal.
  - (b) is the ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

In all other cases where a death benefit is payable before the annuity start date (e.g., where the death benefit is payable on the death of an Annuitant who has attained his or her 80th birthday, or where the death benefit is payable on the death of an Owner who is not an Annuitant), the death benefit is the contract value on the later of the date when we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method.

Distribution requirements: If a death benefit becomes payable before the annuity start date, the proceeds must be taken in a lump sum unless we consent to another arrangement within 90 days of receiving due proof of death.

In all events, distributions will be made from the contract in accordance with Section 72(s) of the Internal Revenue Code of 1986, as amended. Thus, notwithstanding any other provision of this contract, if any Owner dies before the annuity start date, the proceeds must be distributed to the Beneficiary within five years after the date of such death or distributed over the life (or a period not exceeding life expectancy) of the Beneficiary provided that such distributions begin within one year of such Owner's death. However, if the sole Beneficiary is the surviving spouse of the deceased Owner, the contract may be continued (in lieu of paying any death benefit) with the surviving spouse as the sole Owner.

If an Owner is a non-natural person, then each Annuitant will be treated as an Owner for purposes of these distribution requirements and any change in or the death of any Annuitant will be treated as the death of the Owner for purposes of these distribution requirements. Moreover, if an Annuitant is also an Owner, then the death of such Annuitant will also be treated as the death of an Owner for purposes of these distribution requirements.

**After Annuity Start Date**

If any Owner dies on or after the annuity start date, any remaining payments must be distributed at least as rapidly as under the annuity option in effect on the date of such death.

If an Annuitant dies on or after the annuity start date, we will pay any remaining guaranteed payments to the Beneficiary as provided by the annuity option selected.

If an Owner who is not an Annuitant dies while an Annuitant is still living, we will continue to pay the income payments for the lifetime of the Annuitant in the same manner as before the Owner's death.

**PREMIUM PROVISIONS**

**Payment of Premiums**

Premiums are payable at our Home Office. The initial premium is shown on the Contract Specifications page and is due on the issue date. Subsequent premiums are flexible and may be paid at any time before the annuity start date. Each premium must be at least equal to the minimum subsequent premium payment shown on the Contract Specifications page.

The sum of all premiums paid to us may not exceed the cumulative premium limit shown on the Contract Specifications page without our prior approval. The Internal Revenue Code may also limit the maximum amount of premiums you may pay.

**Allocation of Premium Payments**

This contract provides investment options for the contract value. The initial premium allocation percentages are indicated in the application for this contract, a copy of which is attached.

The premium allocation percentages that you specified in the application will also apply to subsequent premium allocations until you change them. You may change your allocation percentages by giving us written notice.

Allocation percentages must be zero or a whole number not greater than 100. The sum of the premium allocation percentages must equal 100. An allocation to any subaccount or to the fixed account must be at least \$500.

We reserve the right to limit the number of subaccount allocations in effect at any one time.

Planned periodic premiums and unscheduled premiums will be invested as requested on the valuation day they are received by our Home Office. The premium payments will be credited to the subaccounts at the accumulation unit value next determined after receipt of each payment.

If your state requires us to return your initial premium in the event you exercise your right to cancel the contract, then we will allocate the initial premium(s) on the issue date to the fixed account. While held in the fixed account, the premium will be credited with interest at current fixed account interest rates. The premium(s) will remain in the fixed account for the number of days in your states' right to cancel period, plus 10 days.

## CONTRACT VALUES

### Contract Value

The contract value on the issue date is equal to:

1. the initial premium paid; less
2. any premium taxes due.

On each date after the issue date, the contract value is equal to the fixed account value plus the variable account value.

### Records Maintenance Charge

We will charge a records maintenance charge each year until the annuity start date. The amount is shown on the Contract Specifications page. The charge for a contract year will be imposed on the last valuation day of each contract year. This charge will also be imposed on the annuity start date or the date when the contract is surrendered.

The fee will be charged against the variable subaccounts and the fixed account proportionately. The portion of the fee charged to each subaccount will reduce the number of accumulation units standing to the credit of the contract in that subaccount.

### Cash Value

The cash value of this contract on any date is:

1. the contract value; minus
2. the surrender charge, if any, that you would incur if you surrendered the entire contract on that date; minus
3. the records maintenance charge that would be assessed if you surrendered the entire contract on that date; minus
4. any premium taxes and optional benefit charges that would be assessed on this contract if you surrendered the entire contract on that date.

Surrender charges are shown on the Contract Specifications page.

### Surrender Charge

A surrender charge will apply to certain partial withdrawals and surrender transactions, and on annuitization.

When one of these transactions occurs, we will determine if a charge applies. If a charge applies, it will be calculated as if all payments were withdrawn in the same order in which they were made.

Each contract year, you may withdraw up to the greater of:

1. the excess of contract value over total premium payments less prior withdrawals that were previously assessed a surrender charge, and
2. 10% of the contract value determined at the time the current withdrawal is requested without incurring a surrender charge.

If you withdraw an amount in excess of the above amount, the excess amount withdrawn will be subject to a surrender charge. The surrender charge applies during the entire seven year period following each premium payment as shown on the Contract Specifications page.

No premiums will be accepted within seven years of the annuity start date.

### Surrender of the Contract

You can surrender this contract at any time prior to the annuity start date by notice to us in writing. Upon surrender, the contract will terminate and we will pay you the cash value determined as of the close of business on the surrender date. Unless a later date is specified in your request, the surrender date is the date your written request in proper form is received at our Home Office.

## **Withdrawals**

Before the annuity start date you may withdraw part of the cash value. Withdrawals are subject to a surrender charge as shown in the Surrender Charge section.

You will receive a check in the amount of withdrawal you request (less applicable tax withholding), if available. If a surrender charge applies, the contract value will be reduced by the surrender charge plus the dollar amount sent to you. Any premium taxes assessed against this contract on the date of withdrawal will also be deducted from the contract value.

The minimum withdrawal is \$100. You may make only one withdrawal per calendar quarter. A withdrawal is not available if the withdrawal plus the surrender charge would cause the contract value to fall below \$500.

A withdrawal will reduce the amount in each of the subaccounts and the fixed account proportionately, unless you request otherwise.

The withdrawal will be processed at the values next determined after receipt of your request in good order.

## **Postponement of Surrenders and Withdrawals**

We can postpone payment of any amounts withdrawn from the fixed account for up to six months from the date of the request for surrender or partial withdrawal.

## **FIXED ACCOUNT**

### **Fixed Account Value**

We determine the fixed account value for any valuation period before the annuity start date as the allocation of any premium less any applicable premium taxes, plus any amounts transferred from the subaccounts, increased by credited interest, and decreased by any transfers and withdrawals from the fixed account and by any charges deducted from the fixed account.

Guaranteed minimum fixed account values are not less than the minimum values required by the state in which this contract is delivered. Where required, a statement of the method of computing these values has been filed with the state insurance department.

### **Guaranteed Interest Rate for Fixed Account Value**

The fixed account is part of our general account. It is not part of and does not depend on the investment performance of the variable account. We credit interest at rates we determine. We guarantee that the effective annual interest rate will not be less than the rate shown on the Contract Specifications page.

### **Current Interest Rate for Fixed Account Value**

We may use rates that are higher than the guaranteed minimum rate to calculate interest on the fixed account.

At the time that money is allocated to the fixed account, we guarantee a rate for a stated period of time, usually 12 months. At the end of that period of time, a new rate is guaranteed for at least a 12-month period. Amounts allocated to the fixed account at different times may be credited with different rates of interest. Any withdrawal or charges deducted from the fixed account value will be allocated among different portions using a last in, first out method.

We reserve the right to offer additional fixed account options in the future such as an option that is available only for the allocation of premium prior to the systematic transfer to subaccounts. Special rules may apply to these fixed account options.

We reserve the right to credit different interest rates for different policies on the basis of size of contract value, fixed account value, or other criteria that do not unfairly discriminate.

## VARIABLE ACCOUNT

### General Description

The name of the variable account is shown on the Contract Specifications page. The income, gains and losses of the variable account are credited to or charged against the assets held in the variable account, without regard to any other income, gains or losses of any other variable account or arising out of any other business we may conduct.

Although we own the assets in the variable account, these assets are held separately from our other assets and are not part of our general account. The assets in the variable account are used to support the operation and provide the variable benefits and values for this contract and similar contracts. The portion of the assets of the variable account equal to the reserves and other contract liabilities of the variable account are not chargeable with liabilities that arise from any other business that we conduct. We have the right to transfer to our general account any assets of the variable account that are in excess of such reserves and other liabilities. The assets of the variable account are segregated by investment options, thus establishing a series of subaccounts within the variable account.

When permitted by law, we reserve the right to:

1. create new variable accounts;
2. combine variable accounts;
3. remove, combine or add subaccounts and make the new subaccounts available to you at our discretion;
4. substitute shares of another portfolio of the funds or shares of another investment company for those of the funds;
5. deregister the variable account under the Investment Company Act of 1940 if registration is no longer required;
6. make any changes required by the Investment Company Act of 1940 or any other law; and
7. operate the variable account as a managed investment company under the Investment Company Act of 1940 or any other form permitted by law.

If a change is made, we will send you a revised prospectus and any notice required by law. If required, we would first seek the approval of the Securities and Exchange Commission and the appropriate state regulatory authorities before making a change in the investment options.

### Variable Account Value

The variable account value is the sum of the values of the subaccounts under this contract.

### Subaccounts

The subaccounts are separate investment accounts named by the company. The subaccount values will fluctuate in accordance with the investment experience of the applicable portfolio of the fund held within each subaccount.

The subaccount value is determined by multiplying the number of accumulation units credited to the subaccount by the appropriate accumulation unit value.

The number of accumulation units to be purchased or redeemed in a transaction is found by dividing:

1. the dollar amount of the transaction; by
2. the subaccount's accumulation unit value on the date of that transaction.

At the end of each valuation day:

- The portion of any premiums, less any premium tax, received since the preceding valuation day and allocated to each subaccount will be applied to purchase additional accumulation units in that subaccount.
- Any transfers to the subaccount from another subaccount or from the fixed account since the end of the previous valuation day will be applied to purchase additional accumulation units in that subaccount.

## Subaccounts (cont'd)

- Accumulation units will be redeemed from each subaccount to cover any transfers from that subaccount to other subaccounts or to the fixed account since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover any amounts withdrawn or surrendered and any applicable surrender charges assessed against that subaccount since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover the portion of the records maintenance charge deducted from that subaccount.
- Accumulation units will be redeemed from each subaccount to cover any applicable fees and charges for riders, endorsements and supplemental benefits attached to this contract.
- Accumulation units will be redeemed from each subaccount to cover any taxes that, in our sole judgment, have been assessed against this contract or have been assessed as a result of the existence or operation of this contract.

## Accumulation Unit Value

The value of an accumulation unit for each of the subaccounts was arbitrarily set at an initial value. The value at the end of any later valuation day is equal to:  $A \times B$

"A" is equal to the subaccount's accumulation unit value for the end of the immediately preceding valuation day.

"B" is equal to the net investment factor for the most current valuation day. This net investment factor equals:

$$\frac{X}{Y} - Z$$

"X" equals:

1. the net asset value per portfolio share held in the subaccount at the end of the current valuation day; plus
2. the per share amount of any dividend or capital gain distribution on portfolio shares held in the subaccount during the current valuation day; less
3. the per share amount of any capital loss distribution on portfolio shares held in the subaccount during the current valuation day.

"Y" equals the net asset value per portfolio share held in the subaccount as of the end of the immediately preceding valuation day.

"Z" equals charges and fees deducted from the subaccount. These consist of:

1. Mortality and expense risk charges. The mortality and expense risk charges are deducted from each of the subaccounts on each valuation day. They compensate us for providing the mortality and expense guarantees and assuming the risks under this contract. These charges are shown on the Contract Specifications page.
2. Charge for administrative costs. A charge for administrative costs is deducted from each of the subaccounts on each valuation day to compensate us for expenses we incur to administer contracts. This charge is shown on the Contract Specifications page.
3. Any applicable charges, fees and expenses for riders, endorsements or supplemental benefits attached to this contract. We will only deduct these charges if we do not collect them by redeeming accumulation units (as described in the Subaccounts section of this contract).

The net investment factor may be greater than, less than or equal to one. Therefore, the value of the subaccount may increase, decrease or remain the same.

## TRANSFER PRIVILEGE

### Transfer Fees

Twelve transfers per year may be made free of charge. Any unused free transfers do not carry over to the next contract year. Any additional transfers during a contract year will be charged a \$25 transfer fee. For the purpose of assessing a fee, each written request or telephone request is considered to be one transfer. Transfers made pursuant to an asset allocation or dollar cost averaging program we may offer do not count toward these twelve transfers. The transfer fee will be deducted from the amount being transferred.

### Transfers from Subaccounts

After the Right to Examine Period, you may transfer all or a part of an amount from the value in any subaccount of the variable account to one or more of the subaccounts of the variable account. Transfers may also be made to the fixed account, but not during the six months following any transfer from the fixed account into one or more subaccounts. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in a subaccount below \$500 will be treated as a transfer request for the entire amount in that subaccount.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

Transfers will be processed based on values determined at the end of the valuation day during which the transfer request is received at our Home Office.

### Transfers from the Fixed Account

You may transfer an amount from the value in the fixed account to one or more subaccounts of the variable account one time during the contract year during the 30 days following an anniversary of the issue date. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in ~~the~~ the fixed subaccount on that date.

Any transfer that would reduce the amount in the fixed account below \$500 will be treated as a transfer request for the entire amount in the fixed account.

We can postpone transfers from the fixed account for up to six months from the date of the request.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

## INCOME BENEFITS

### Election of Annuity Option

On or before the final annuity date (the contract anniversary when the oldest Annuitant is age 95), an annuity start date must be chosen. An annuity option must be chosen on or before the annuity start date. On the annuity start date, the cash value (or, in case of death, the death benefit) will be used to provide annuity payments. On the final annuity date, we will use the second annuity option with a 10 year guarantee period for payment of the cash value if no choice is made.

### Payment Interval

You may choose to have payments made at the end of one, three, six, or twelve month intervals. If you do not specify the frequency of payment, we will pay you monthly.

### Proof of Age and Sex

We may require proof of the age and sex of the Annuitant(s) before any payments are made.

### Evidence of Living

We may require satisfactory proof that each Annuitant is living when each payment is due. If proof is required, payments will stop until such proof is given.

**Date of Payment**

The first payment under any option shall be made on the day of the month you request, subject to our agreement, and will begin in the month immediately following the annuity start date or approval of the death claim for settlement. Subsequent payments shall be made on the same day of each subsequent period in accordance with the payment interval and annuity option selected.

**ANNUITY OPTIONS**

**First Option**

We will pay an income for the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

**Second Option**

We will pay an income for the lifetime of the Annuitant, with the guarantee that we will make payments for at least 10 or 20 years. You select either the 10 or 20 year guarantee period.

If payments have been made for less than the 10 or 20 year guarantee period at the Annuitant’s death, we will pay the balance of the guaranteed payments to the Beneficiary or Beneficiaries for the rest of the guaranteed period.

If the guaranteed payments have been paid, the payments will stop with the last payment due before the Annuitant’s death.

**Third Option**

Joint and Survivor Life Annuity - We will pay an income during the joint lifetime of two Annuitants. After the death of one of the Annuitants, we will continue the payments for the lifetime of the surviving Annuitant. The payments will stop with the last payment due before the death of the last surviving Annuitant.

**Other Options**

May be available with our consent.

**ANNUITY TABLES**

**Description of Tables**

The attached tables show the minimum dollar amount of the first monthly payment for each \$1,000 applied under the first, second and third annuity options. Under the first or second options, the amount of each payment will depend upon the adjusted age and sex of the Annuitant at the time the first payment is due. Under the third option, the amount of each payment will depend upon the sex of both Annuitants and their adjusted ages at the time the first payment is due.

The adjusted age of the Annuitant is determined by calculating the age at the nearest birthday of the Annuitant on the annuity start date and subtracting a number that depends on the year in which the annuity start date belongs:

Annuity Start Date	Adjusted Age is Age Minus
Before 2001	0
2001 to 2010	1
2011 to 2020	2
2021 to 2030	3
2031 to 2040	4
After 2040	5

Once the Owner has elected an annuity option, that election may not be changed with respect to any Annuitant following the commencement of annuity payments.

**Minimum Payment**

The option elected must result in a payment that is at least equal to the minimum payment amount according to our rules then in effect. If at any time, payments to be made to any payee are or become less than the minimum payment amount, we have the right to change the frequency of payment to such interval as will result in a payment at least equal to the minimum. If any amount due would be less than the minimum payment amount per year, we may make such other settlement as may be equitable to the payee.

## GUARANTEED ANNUITY TABLES

Monthly Payments for Each \$1000 Applied

Age	OPTION 1 LIFE INCOME		OPTION 2 LIFE INCOME			
	Male	Female	120 Payments Guaranteed		240 Payments Guaranteed	
			Male	Female	Male	Female
55	4.20	3.89	4.15	3.86	3.98	3.77
56	4.29	3.97	4.23	3.94	4.04	3.83
57	4.39	4.05	4.32	4.02	4.11	3.90
58	4.49	4.14	4.42	4.10	4.18	3.97
59	4.60	4.23	4.52	4.19	4.24	4.03
60	4.72	4.33	4.63	4.28	4.31	4.10
61	4.84	4.43	4.74	4.38	4.38	4.17
62	4.98	4.55	4.85	4.48	4.45	4.25
63	5.12	4.66	4.98	4.59	4.51	4.32
64	5.27	4.79	5.10	4.71	4.58	4.39
65	5.43	4.93	5.24	4.83	4.64	4.47
66	5.61	5.07	5.38	4.95	4.71	4.54
67	5.79	5.23	5.52	5.09	4.77	4.62
68	5.99	5.39	5.68	5.23	4.83	4.69
69	6.20	5.57	5.83	5.38	4.88	4.75
70	6.42	5.76	5.99	5.54	4.93	4.82
71	6.66	5.97	6.16	5.71	4.98	4.88
72	6.92	6.20	6.33	5.88	5.02	4.94
73	7.19	6.44	6.50	6.06	5.06	4.99
74	7.48	6.70	6.68	6.25	5.10	5.04
75	7.79	6.99	6.86	6.44	5.13	5.08
76	8.12	7.30	7.04	6.64	5.16	5.12
77	8.48	7.63	7.22	6.84	5.18	5.15
78	8.86	7.99	7.39	7.05	5.20	5.18
79	9.27	8.38	7.57	7.25	5.22	5.20
80	9.71	8.81	7.74	7.45	5.24	5.22

Male Age	OPTION 3 Joint Life Annuity With 100% To Survivor — Male and Female Joint Annuitants					
	Female Age					
	55	60	65	70	75	80
55	3.51	3.68	3.83	3.95	4.04	4.11
60	3.62	3.85	4.07	4.27	4.43	4.54
65	3.71	4.00	4.30	4.60	4.87	5.08
70	3.78	4.11	4.50	4.92	5.34	5.71
75	3.82	4.19	4.65	5.20	5.79	6.38
80	3.85	4.25	4.76	5.41	6.19	7.05

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER [ ]	CONTRACT NUMBER [ ]	
ANNUITANT [ ]	ISSUE DATE [ ]	
ISSUE AGE [ ]	ANNUITY START DATE [ ]	
SEX [ ]	MONTHLY DUE DATE [ ]	
VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"		
INITIAL PREMIUM:	\$[ <del>xxx.xx</del> ]	
MINIMUM SUBSEQUENT PREMIUM PAYMENT:	\$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.	
GUARANTEED FIXED ACCOUNT MINIMUM INTEREST RATE:	[ <del>31.5%</del> ]	
CUMULATIVE PREMIUM LIMIT:	\$1,000,000	
GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL):	[\$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]	
GUARANTEED MORTALITY AND EXPENSE RISK CHARGE:	[ <del>0.951.05%</del> ](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.	
GUARANTEED ADMINISTRATIVE COST CHARGE:	[0.20%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.	
[GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE:	0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]	
TRANSFER FEE:	\$25.00	
GUARANTEED SURRENDER CHARGE	NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT	
	0	7%
	1	6%
	2	5%
	3	<del>45%</del>
	4	<del>34%</del>
	5	<del>23%</del>
	6	<del>12%</del>
	7 AND THEREAFTER	0

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**  
**3003 77<sup>th</sup> Avenue SE, Mercer island, WA 98040-0290**

**EXPLANATION OF VARIABILITY**

- 2011-398 Individual Flexible Premium Variable Annuity
- 2011-GMDB Guaranteed Minimum Death Benefit Rider

Brackets denote that the text within the brackets is variable subject to the following limitations on each of the forms in this filing:

**Front Face page**

- Address and Phone Number -- Will insert the company home office address and phone number for sections listed on each form.
- Insured name -- will vary in accordance with information provided by the applicant at the time of application
- Policy Number -- Will vary by policy issued.
- Number of days in Free Look period -- The number of days in the Free look period is bracketed as variable so that 30 days will be our standard free look period for all new business and replacement business. The Free-look period may not be shorter than 10 days for new issues and 30 days for replacements.
- Officer Signatures -- To accommodate changes in officer names and titles so that it will be unnecessary to refile the form.

**Policy Specifications Page**

- Insured Name, Face Amount, Policy Number, Issue Date, Issue Age and Annuity Start Date -- Will vary according to information provided on the application, issue date and term of the plan selected.
- Initial Premium - Will vary based upon the option elected by the owner.
- Guaranteed Fixed Account Minimum Interest Rate- Will be changed periodically to reflect changes in state laws and/or to reflect current and projected investment conditions. The rate will not vary for policies issued within the same time period. The range will 1.0% to 3.0%.
- Cumulative Premium Limit- May be changed to reflect the company's projected expenses, risks and market conditions. The range will be \$10,000 to \$1,000,000.
- Guaranteed Record Maintenance Charge (Annual)- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued in the same state during the same period. The range will be \$30 to \$100.
- Guaranteed Mortality and Expense Risk Charge- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued within the same state during the same period. The range will be 0.95% to 1.65%.
- Guaranteed Administrative Cost Charge- Will be changed periodically to reflect the Company's projected expenses and market conditions. The range will be 0% to 0.75%.

- Guaranteed Minimum Death Benefit Rider Charge Will be changed periodically to reflect the Company's projected GMDB benefits and market conditions - The range will be 0.25% to 1.50%..
- The telephone number of the insurance department where the contract is delivered or issued for delivery will change depending on the state of issue.

**Riders - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

**-2011 GMDB - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

The effective annual rate will not vary more than a range of 1.0% to 6.0%

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER	[ ]	CONTRACT NUMBER	[ ]
ANNUITANT	[ ]	ISSUE DATE	[ ]
ISSUE AGE	[ ]	ANNUITY START DATE	[ ]
SEX	[ ]	MONTHLY DUE DATE	[ ]

VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"

INITIAL PREMIUM: **[\$[xxx.xx]**  
 MINIMUM SUBSEQUENT PREMIUM PAYMENT: \$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.

GUARANTEED FIXED ACCOUNT  
 MINIMUM INTEREST RATE: **[1.5% ]**  
 CUMULATIVE PREMIUM LIMIT: **[\$1,000,000 ]**

GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL): **[\$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]**

GUARANTEED MORTALITY AND EXPENSE RISK CHARGE: **[1.05%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.**

GUARANTEED ADMINISTRATIVE COST CHARGE: **[0.20%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.**

**[GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE: 0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]**

TRANSFER FEE: \$25.00

GUARANTEED SURRENDER CHARGE	NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT	SURRENDER CHARGE PERCENTAGE
	0	7%
	1	6%
	2	5%
	3	5%
	4	4%
	5	3%
	6	2%
	7 AND THEREAFTER	0

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

SERFF Tracking Number: FNWW-127067348 State: Arkansas  
 Filing Company: Farmers New World Life Insurance Company State Tracking Number: 48179  
 Company Tracking Number: 2011-398  
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium  
 Product Name: 2011-398  
 Project Name/Number: 2011-398 /2011-398

## Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
03/07/2011	Supporting	statement of variability Document	11/14/2011	Explanation of Variability 398 .pdf (Superceded)
04/14/2011	Form	Individual Flexible Premium Deferred Variable Annuity	11/14/2011	2011-398 - AR - Master rev 4-11.pdf (Superceded)
03/07/2011	Form	Individual Flexible Premium Deferred Variable Annuity	04/14/2011	2011-398 - AR - Master rev 2-11.pdf (Superceded)

**FARMERS NEW WORLD LIFE INSURANCE COMPANY**  
**3003 77<sup>th</sup> Avenue SE, Mercer island, WA 98040-0290**

**EXPLANATION OF VARIABILITY**

- 2011-398 Individual Flexible Premium Variable Annuity
- 2011-GMDB Guaranteed Minimum Death Benefit Rider

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- Officer Signatures -- To accommodate changes in officer names and titles so that it will be unnecessary to refile the form.

**Policy Specifications Page**

- Insured Name, Face Amount, Policy Number, Issue Date, Issue Age and Annuity Start Date -- Will vary according to information provided on the application, issue date and term of the plan selected.
- Initial Premium - Will vary based upon the option elected by the owner.
- Guaranteed Fixed Account Minimum Interest Rate- Will be changed periodically to reflect changes in state laws and/or to reflect current and projected investment conditions. The rate will not vary for policies issued within the same time period. The range will 1.0% to 3.0%.
- Guaranteed Record Maintenance Charge (Annual)- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued in the same state during the same period. The range will be \$30 to \$100.
- Guaranteed Mortality and Expense Risk Charge- Will be changed periodically to reflect the Company's projected expenses, risks and market conditions. The rate will not vary for policies issued within the same state during the same period. The range will be 0.95% to 1.65%.
- Guaranteed Administrative Cost Charge- Will be changed periodically to reflect the Company's projected expenses and market conditions. The range will be 0% to 0.75%.
- Guaranteed Minimum Death Benefit Rider Charge Will be changed periodically to reflect the Company's projected GMDB benefits and market conditions - The range will be 0.25% to 1.50%..

- The telephone number of the insurance department where the contract is delivered or issued for delivery will change depending on the state of issue.

**Riders - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

**-2011 GMDB - Officer Signatures-** To accommodate changes in officer names and titles so that it will be unnecessary to refile the form

The effective annual rate will not vary more than a range of 1.0% to 6.0%



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77th Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 10 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01521 (G10)



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77<sup>th</sup> Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 30 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.

Thomas J. White  
President

Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01523 (G30)

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## DEFINITIONS

<b>Accumulation Unit</b>	An accounting unit used to calculate the variable account value of this contract before annuity payments begin. It is a measure of the net investment results of each of the variable subaccounts.
<b>Administrative Cost Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for the expenses we incur to issue and administer this contract.
<b>Annuitant</b>	Before any annuity payments begin, an Annuitant is a person on whose life this contract is issued. When annuity payments begin, an Annuitant is a person during whose lifetime payments may be made under one of the annuity options.
<b>Annuity Start Date</b>	The date on which annuity payments are to begin as described under the Income Benefits section of this contract.
<b>Beneficiary</b>	A person entitled to receive benefits in case of the death of the Owner or Annuitant, as applicable.
<b>Cash Value</b>	The contract value less any applicable surrender charge and less any applicable charges for optional benefits, for the records maintenance charge and for premium tax.
<b>Contract Month, Year, or Anniversary</b>	A contract month, year, or anniversary as measured from the issue date.
<b>Contract Value</b>	The sum of the values you have in the variable account and the fixed account.
<b>Final Annuity Date</b>	The contract anniversary when the oldest Annuitant is age 95.
<b>Fixed Account</b>	An account that is part of our general account, and is not part of or dependent on the investment performance of the variable account.
<b>Fixed Account Value</b>	The portion of the contract value allocated to the fixed account.
<b>Free Partial Withdrawal Amount</b>	The amount that can be withdrawn as a partial withdrawal during a contract year without incurring surrender charges.
<b>Issue Date</b>	The date this contract becomes effective. The issue date is shown on the Contract Specifications page. Contract months, years, and anniversaries are measured from the issue date.
<b>Mortality and Expense Risk Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for providing the mortality and expense guarantees and assuming the risks under this contract.
<b>Net Investment Factor</b>	The ratio of the subaccount value at the end of the current valuation day to its value at the end of the immediately preceding valuation day. The subaccount value reflects gains and losses in the subaccounts, dividends paid, any capital gains and losses, any taxes paid, and the deduction of certain charges.
<b>Payee</b>	A person or entity who receives any amounts payable under this contract. A payee must be a natural person unless we agree otherwise.
<b>Premium Tax</b>	The amount of tax, if any, charged by any government entity on premium payments, on any portion of the contract value, or on any other funds associated with this contract.  We will deduct any premium tax assessed against us either: a. from premium payments as we receive them, b. from your contract value upon surrender or partial withdrawal, c. on the annuity start date, or d. upon payment of the death benefit.
<b>Records Maintenance Charge</b>	An amount deducted from the contract value at the end of each contract year and on the annuity start date or the date when the contract is surrendered. The records maintenance charge is shown on the Contract Specifications page.
<b>SEC</b>	The United States Securities and Exchange Commission.

<b>Subaccount</b>	A division of the variable account. The assets of each subaccount are invested in a corresponding portfolio of a designated fund.
<b>Valuation Day</b>	Each day on which the New York Stock Exchange is open for business.
<b>Valuation Period</b>	The interval of time commencing at the close of normal trading on the New York Stock Exchange one valuation day and ending at the close of normal trading on the New York Stock Exchange on the next succeeding valuation day.
<b>Variable Account</b>	The variable account is named on the Contract Specifications page. The variable account is not part of our general account. The variable account has subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund.
<b>Variable Account Value</b>	The portion of the total value of your contract that is allocated to the subaccounts of the variable account.

## GENERAL PROVISIONS

<b>Contract</b>	<p>The entire contract is:</p> <ol style="list-style-type: none"><li>1. this contract;</li><li>2. the application attached at issue;</li><li>3. any attached amendments and supplements to the application; and</li><li>4. any attached riders and endorsements.</li></ol> <p>In the absence of fraud, we will consider all statements in the application to be representations and not warranties. No statement will be used by us to contest a claim unless that statement is in an attached application or in an amendment or supplement to the application attached to this contract.</p>
<b>Change of Contract</b>	<p>Any change in the terms of this contract must be in writing and signed by one of our officers. A copy of the change will be attached to this contract. No insurance producer has the authority to change any terms or conditions of this contract.</p>
<b>Incontestability</b>	<p>We will not contest this contract after the issue date.</p>
<b>Misstatement of Age or Sex</b>	<p>If the Annuitant's age or sex has been misstated, the benefits provided by this contract will be adjusted to reflect the correct age or sex. After the annuity start date any adjustment for underpayment will be paid immediately. Any adjustment for overpayment will be deducted from future payments.</p>
<b>Minimum Benefits</b>	<p>Benefits available under this contract are not less than the minimums required by the law of the state in which this contract is delivered.</p>
<b>Nonparticipating</b>	<p>This contract is nonparticipating. It does not share in our surplus earnings.</p>
<b>Transaction Delay</b>	<p>Payment(s) and transfers from the subaccounts will usually be made promptly but may be delayed under any of the following circumstances:</p> <ol style="list-style-type: none"><li>1. the New York Stock Exchange is closed; or</li><li>2. the SEC permits or orders a postponement; or</li><li>3. the SEC declares an emergency requiring trade to be restricted; or</li><li>4. the SEC determines an emergency exists, making the disposal of, or determination of value of, securities held in the variable account not reasonably practicable.</li></ol> <p>We may defer a withdrawal or transfer from the fixed account for up to six months from the date we receive your request for such a withdrawal or transfer.</p>
<b>Reports</b>	<p>At least once each year before the annuity start date, we will send the Owner a statement showing the current contract value and cash value along with any other information required by law.</p>
<b>Proof of Survival</b>	<p>The payment of any annuity benefit is subject to evidence that the Annuitant is alive on the date such payment is due.</p>
<b>Protection of Proceeds</b>	<p>To the extent permitted by law, no benefits payable under this contract to any person are subject to the claims of an Owner's or Beneficiary's creditors. No person may commute, encumber or alienate any payments under this contract before they are due.</p>
<b>Discharge of Liability</b>	<p>Any payments made by us under an annuity option or in connection with the payment of any withdrawal, surrender or death benefit shall discharge our liability under this contract to the extent of such payment.</p>
<b>Instructions and Requests</b>	<p>All instructions and requests are effective as of the end of the valuation period in which we receive them in a form satisfactory to us, unless the event is scheduled to take place at a later date. We may require that you provide signature guarantees or other safeguards for any instruction, request or document you send us. You acknowledge and agree that we are not liable for any loss, liability, cost or expense of any kind for acting on instructions or requests submitted to us that we reasonably believe to be genuine.</p>

## OWNERSHIP

### Owner

The Annuitant is the Owner of this contract unless:

1. another person is named as Owner in the application; or
2. a new person is named as provided in the Rights of Owner section below.

### Rights of Owner

During the lifetime of the Annuitant all rights and privileges granted by this contract belong to the Owner. Before the annuity start date the Owner may:

1. Change the Beneficiary or Owner. Any change of Owner requires our approval and is subject to our underwriting rules then in effect.
2. Change the annuity start date.
3. Select the annuity option.
4. Select the person to receive the income payments.
5. Assign or surrender the contract.
6. Withdraw funds from the contract.
7. Allocate payments and transfer contract value among the investment options.

After the annuity start date during the lifetime of the Annuitant the Owner may change:

1. the Beneficiary and
2. the person to receive the income payments.

We must receive a signed request to exercise any ownership rights.

### Assignment

We are not bound by an assignment unless duplicate signed forms are filed with us. We are not responsible for the validity of any assignment. The rights of the Owner and the Beneficiary are subject to the rights of the assignee.

### Transferability of Qualified Plans, TSAs or IRAs

If this contract is part of a Qualified Plan, as defined in Internal Revenue Code Section 401(a), a Tax Sheltered Annuity (TSA), as defined in IRC Section 403(b), an Individual Retirement Annuity (IRA), as defined in IRC Section 408(b), a Savings Incentive Match Plan for Employees Individual Retirement Annuity (SIMPLE IRA), as defined in IRC Section 408(p), or a Roth Individual Retirement Annuity (Roth IRA), as defined in IRC Section 408A, it is nontransferable. This contract cannot be sold, assigned, discounted, used as collateral for a loan, or as security for the performance of any obligation.

If this contract is owned by a trust as part of a Qualified Plan, the trustee may transfer ownership to the Annuitant.

## BENEFICIARY

### Beneficiary Designation

The Beneficiary is the person or persons named to receive any death benefit payable.

The Beneficiary is as named in the application or as changed by the Owner's most recent signed request.

If no Beneficiary is living at the time a death benefit becomes payable, we will pay any death benefit to you or your estate.

### Change of Beneficiary

The Beneficiary may be changed at any time before the Annuitant dies. The change must be signed by the Owner and sent to us. The change will take effect on the date it was signed, subject to any action taken by us before we receive the request.

If you have named a Beneficiary irrevocably, both you and the Beneficiary must sign any change.

## DEATH BENEFIT

### Before Annuity Start Date

We will pay a death benefit if one of the following occurs before the annuity start date and while this contract is in force:

1. The last surviving Annuitant dies.
2. Any Owner dies. If any Owner is a non-natural person, then the death or change of any Annuitant will be treated as the death of an Owner.

If there are multiple Beneficiaries, then the provisions of this section shall apply independently to each Beneficiary. Only one death benefit will be payable under this policy. Upon payment of the death benefit proceeds, the policy will terminate.

Amount of Death Benefit: If the death benefit is paid on the death of an Annuitant (including an Owner who is an Annuitant) and the Annuitant dies before his or her 80th birthday and before the annuity start date, the death benefit is the greater of:

1. the contract value on the later of the date that we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method; or
2. the minimum death benefit. The minimum death benefit is equal to the sum of all premiums accepted on this contract, minus any proportional reductions for each withdrawal. The proportional reduction in the minimum death benefit is the product of (a) and (b), where:
  - (a) is the minimum death benefit immediately prior to the withdrawal.
  - (b) is the ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

In all other cases where a death benefit is payable before the annuity start date (e.g., where the death benefit is payable on the death of an Annuitant who has attained his or her 80th birthday, or where the death benefit is payable on the death of an Owner who is not an Annuitant), the death benefit is the contract value on the later of the date when we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method.

Distribution requirements: If a death benefit becomes payable before the annuity start date, the proceeds must be taken in a lump sum unless we consent to another arrangement within 90 days of receiving due proof of death.

In all events, distributions will be made from the contract in accordance with Section 72(s) of the Internal Revenue Code of 1986, as amended. Thus, notwithstanding any other provision of this contract, if any Owner dies before the annuity start date, the proceeds must be distributed to the Beneficiary within five years after the date of such death or distributed over the life (or a period not exceeding life expectancy) of the Beneficiary provided that such distributions begin within one year of such Owner's death. However, if the sole Beneficiary is the surviving spouse of the deceased Owner, the contract may be continued (in lieu of paying any death benefit) with the surviving spouse as the sole Owner.

If an Owner is a non-natural person, then each Annuitant will be treated as an Owner for purposes of these distribution requirements and any change in or the death of any Annuitant will be treated as the death of the Owner for purposes of these distribution requirements. Moreover, if an Annuitant is also an Owner, then the death of such Annuitant will also be treated as the death of an Owner for purposes of these distribution requirements.

**After Annuity Start Date**

If any Owner dies on or after the annuity start date, any remaining payments must be distributed at least as rapidly as under the annuity option in effect on the date of such death.

If an Annuitant dies on or after the annuity start date, we will pay any remaining guaranteed payments to the Beneficiary as provided by the annuity option selected.

If an Owner who is not an Annuitant dies while an Annuitant is still living, we will continue to pay the income payments for the lifetime of the Annuitant in the same manner as before the Owner's death.

**PREMIUM PROVISIONS**

**Payment of Premiums**

Premiums are payable at our Home Office. The initial premium is shown on the Contract Specifications page and is due on the issue date. Subsequent premiums are flexible and may be paid at any time before the annuity start date. Each premium must be at least equal to the minimum subsequent premium payment shown on the Contract Specifications page.

The sum of all premiums paid to us may not exceed the cumulative premium limit shown on the Contract Specifications page without our prior approval. The Internal Revenue Code may also limit the maximum amount of premiums you may pay.

**Allocation of Premium Payments**

This contract provides investment options for the contract value. The initial premium allocation percentages are indicated in the application for this contract, a copy of which is attached.

The premium allocation percentages that you specified in the application will also apply to subsequent premium allocations until you change them. You may change your allocation percentages by giving us written notice.

Allocation percentages must be zero or a whole number not greater than 100. The sum of the premium allocation percentages must equal 100. An allocation to any subaccount or to the fixed account must be at least \$500.

We reserve the right to limit the number of subaccount allocations in effect at any one time.

Planned periodic premiums and unscheduled premiums will be invested as requested on the valuation day they are received by our Home Office. The premium payments will be credited to the subaccounts at the accumulation unit value next determined after receipt of each payment.

If your state requires us to return your initial premium in the event you exercise your right to cancel the contract, then we will allocate the initial premium(s) on the issue date to the fixed account. While held in the fixed account, the premium will be credited with interest at current fixed account interest rates. The premium(s) will remain in the fixed account for the number of days in your states' right to cancel period, plus 10 days.

## CONTRACT VALUES

### Contract Value

The contract value on the issue date is equal to:

1. the initial premium paid; less
2. any premium taxes due.

On each date after the issue date, the contract value is equal to the fixed account value plus the variable account value.

### Records Maintenance Charge

We will charge a records maintenance charge each year until the annuity start date. The amount is shown on the Contract Specifications page. The charge for a contract year will be imposed on the last valuation day of each contract year. This charge will also be imposed on the annuity start date or the date when the contract is surrendered.

The fee will be charged against the variable subaccounts and the fixed account proportionately. The portion of the fee charged to each subaccount will reduce the number of accumulation units standing to the credit of the contract in that subaccount.

### Cash Value

The cash value of this contract on any date is:

1. the contract value; minus
2. the surrender charge, if any, that you would incur if you surrendered the entire contract on that date; minus
3. the records maintenance charge that would be assessed if you surrendered the entire contract on that date; minus
4. any premium taxes and optional benefit charges that would be assessed on this contract if you surrendered the entire contract on that date.

Surrender charges are shown on the Contract Specifications page.

### Surrender Charge

A surrender charge will apply to certain partial withdrawals and surrender transactions, and on annuitization.

When one of these transactions occurs, we will determine if a charge applies. If a charge applies, it will be calculated as if all payments were withdrawn in the same order in which they were made.

Each contract year, you may withdraw up to the greater of:

1. the excess of contract value over total premium payments less prior withdrawals that were previously assessed a surrender charge, and
2. 10% of the contract value determined at the time the current withdrawal is requested without incurring a surrender charge.

If you withdraw an amount in excess of the above amount, the excess amount withdrawn will be subject to a surrender charge. The surrender charge applies during the entire seven year period following each premium payment as shown on the Contract Specifications page.

No premiums will be accepted within seven years of the annuity start date.

### Surrender of the Contract

You can surrender this contract at any time prior to the annuity start date by notice to us in writing. Upon surrender, the contract will terminate and we will pay you the cash value determined as of the close of business on the surrender date. Unless a later date is specified in your request, the surrender date is the date your written request in proper form is received at our Home Office.

## **Withdrawals**

Before the annuity start date you may withdraw part of the cash value. Withdrawals are subject to a surrender charge as shown in the Surrender Charge section.

You will receive a check in the amount of withdrawal you request (less applicable tax withholding), if available. If a surrender charge applies, the contract value will be reduced by the surrender charge plus the dollar amount sent to you. Any premium taxes assessed against this contract on the date of withdrawal will also be deducted from the contract value.

The minimum withdrawal is \$100. You may make only one withdrawal per calendar quarter. A withdrawal is not available if the withdrawal plus the surrender charge would cause the contract value to fall below \$500.

A withdrawal will reduce the amount in each of the subaccounts and the fixed account proportionately, unless you request otherwise.

The withdrawal will be processed at the values next determined after receipt of your request in good order.

## **Postponement of Surrenders and Withdrawals**

We can postpone payment of any amounts withdrawn from the fixed account for up to six months from the date of the request for surrender or partial withdrawal.

## **FIXED ACCOUNT**

### **Fixed Account Value**

We determine the fixed account value for any valuation period before the annuity start date as the allocation of any premium less any applicable premium taxes, plus any amounts transferred from the subaccounts, increased by credited interest, and decreased by any transfers and withdrawals from the fixed account and by any charges deducted from the fixed account.

Guaranteed minimum fixed account values are not less than the minimum values required by the state in which this contract is delivered. Where required, a statement of the method of computing these values has been filed with the state insurance department.

### **Guaranteed Interest Rate for Fixed Account Value**

The fixed account is part of our general account. It is not part of and does not depend on the investment performance of the variable account. We credit interest at rates we determine. We guarantee that the effective annual interest rate will not be less than the rate shown on the Contract Specifications page.

### **Current Interest Rate for Fixed Account Value**

We may use rates that are higher than the guaranteed minimum rate to calculate interest on the fixed account.

At the time that money is allocated to the fixed account, we guarantee a rate for a stated period of time, usually 12 months. At the end of that period of time, a new rate is guaranteed for at least a 12-month period. Amounts allocated to the fixed account at different times may be credited with different rates of interest. Any withdrawal or charges deducted from the fixed account value will be allocated among different portions using a last in, first out method.

We reserve the right to offer additional fixed account options in the future such as an option that is available only for the allocation of premium prior to the systematic transfer to subaccounts. Special rules may apply to these fixed account options.

We reserve the right to credit different interest rates for different policies on the basis of size of contract value, fixed account value, or other criteria that do not unfairly discriminate.

## VARIABLE ACCOUNT

### General Description

The name of the variable account is shown on the Contract Specifications page. The income, gains and losses of the variable account are credited to or charged against the assets held in the variable account, without regard to any other income, gains or losses of any other variable account or arising out of any other business we may conduct.

Although we own the assets in the variable account, these assets are held separately from our other assets and are not part of our general account. The assets in the variable account are used to support the operation and provide the variable benefits and values for this contract and similar contracts. The portion of the assets of the variable account equal to the reserves and other contract liabilities of the variable account are not chargeable with liabilities that arise from any other business that we conduct. We have the right to transfer to our general account any assets of the variable account that are in excess of such reserves and other liabilities. The assets of the variable account are segregated by investment options, thus establishing a series of subaccounts within the variable account.

When permitted by law, we reserve the right to:

1. create new variable accounts;
2. combine variable accounts;
3. remove, combine or add subaccounts and make the new subaccounts available to you at our discretion;
4. substitute shares of another portfolio of the funds or shares of another investment company for those of the funds;
5. deregister the variable account under the Investment Company Act of 1940 if registration is no longer required;
6. make any changes required by the Investment Company Act of 1940 or any other law; and
7. operate the variable account as a managed investment company under the Investment Company Act of 1940 or any other form permitted by law.

If a change is made, we will send you a revised prospectus and any notice required by law. If required, we would first seek the approval of the Securities and Exchange Commission and the appropriate state regulatory authorities before making a change in the investment options.

### Variable Account Value

The variable account value is the sum of the values of the subaccounts under this contract.

### Subaccounts

The subaccounts are separate investment accounts named by the company. The subaccount values will fluctuate in accordance with the investment experience of the applicable portfolio of the fund held within each subaccount.

The subaccount value is determined by multiplying the number of accumulation units credited to the subaccount by the appropriate accumulation unit value.

The number of accumulation units to be purchased or redeemed in a transaction is found by dividing:

1. the dollar amount of the transaction; by
2. the subaccount's accumulation unit value on the date of that transaction.

At the end of each valuation day:

- The portion of any premiums, less any premium tax, received since the preceding valuation day and allocated to each subaccount will be applied to purchase additional accumulation units in that subaccount.
- Any transfers to the subaccount from another subaccount or from the fixed account since the end of the previous valuation day will be applied to purchase additional accumulation units in that subaccount.

## Subaccounts (cont'd)

- Accumulation units will be redeemed from each subaccount to cover any transfers from that subaccount to other subaccounts or to the fixed account since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover any amounts withdrawn or surrendered and any applicable surrender charges assessed against that subaccount since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover the portion of the records maintenance charge deducted from that subaccount.
- Accumulation units will be redeemed from each subaccount to cover any applicable fees and charges for riders, endorsements and supplemental benefits attached to this contract.
- Accumulation units will be redeemed from each subaccount to cover any taxes that, in our sole judgment, have been assessed against this contract or have been assessed as a result of the existence or operation of this contract.

## Accumulation Unit Value

The value of an accumulation unit for each of the subaccounts was arbitrarily set at an initial value. The value at the end of any later valuation day is equal to:  $A \times B$

"A" is equal to the subaccount's accumulation unit value for the end of the immediately preceding valuation day.

"B" is equal to the net investment factor for the most current valuation day. This net investment factor equals:

$$\frac{X}{Y} - Z$$

"X" equals:

1. the net asset value per portfolio share held in the subaccount at the end of the current valuation day; plus
2. the per share amount of any dividend or capital gain distribution on portfolio shares held in the subaccount during the current valuation day; less
3. the per share amount of any capital loss distribution on portfolio shares held in the subaccount during the current valuation day.

"Y" equals the net asset value per portfolio share held in the subaccount as of the end of the immediately preceding valuation day.

"Z" equals charges and fees deducted from the subaccount. These consist of:

1. Mortality and expense risk charges. The mortality and expense risk charges are deducted from each of the subaccounts on each valuation day. They compensate us for providing the mortality and expense guarantees and assuming the risks under this contract. These charges are shown on the Contract Specifications page.
2. Charge for administrative costs. A charge for administrative costs is deducted from each of the subaccounts on each valuation day to compensate us for expenses we incur to administer contracts. This charge is shown on the Contract Specifications page.
3. Any applicable charges, fees and expenses for riders, endorsements or supplemental benefits attached to this contract. We will only deduct these charges if we do not collect them by redeeming accumulation units (as described in the Subaccounts section of this contract).

The net investment factor may be greater than, less than or equal to one. Therefore, the value of the subaccount may increase, decrease or remain the same.

## TRANSFER PRIVILEGE

### Transfer Fees

Twelve transfers per year may be made free of charge. Any unused free transfers do not carry over to the next contract year. Any additional transfers during a contract year will be charged a \$25 transfer fee. For the purpose of assessing a fee, each written request or telephone request is considered to be one transfer. Transfers made pursuant to an asset allocation or dollar cost averaging program we may offer do not count toward these twelve transfers. The transfer fee will be deducted from the amount being transferred.

### Transfers from Subaccounts

After the Right to Examine Period, you may transfer all or a part of an amount from the value in any subaccount of the variable account to one or more of the subaccounts of the variable account. Transfers may also be made to the fixed account, but not during the six months following any transfer from the fixed account into one or more subaccounts. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in a subaccount below \$500 will be treated as a transfer request for the entire amount in that subaccount.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

Transfers will be processed based on values determined at the end of the valuation day during which the transfer request is received at our Home Office.

### Transfers from the Fixed Account

You may transfer an amount from the value in the fixed account to one or more subaccounts of the variable account one time during the contract year during the 30 days following an anniversary of the issue date. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in the fixed account on that date.

Any transfer that would reduce the amount in the fixed account below \$500 will be treated as a transfer request for the entire amount in the fixed account.

We can postpone transfers from the fixed account for up to six months from the date of the request.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

## INCOME BENEFITS

### Election of Annuity Option

On or before the final annuity date (the contract anniversary when the oldest Annuitant is age 95), an annuity start date must be chosen. An annuity option must be chosen on or before the annuity start date. On the annuity start date, the cash value (or, in case of death, the death benefit) will be used to provide annuity payments. On the final annuity date, we will use the second annuity option with a 10 year guarantee period for payment of the cash value if no choice is made.

### Payment Interval

You may choose to have payments made at the end of one, three, six, or twelve month intervals. If you do not specify the frequency of payment, we will pay you monthly.

### Proof of Age and Sex

We may require proof of the age and sex of the Annuitant(s) before any payments are made.

### Evidence of Living

We may require satisfactory proof that each Annuitant is living when each payment is due. If proof is required, payments will stop until such proof is given.

**Date of Payment**

The first payment under any option shall be made on the day of the month you request, subject to our agreement, and will begin in the month immediately following the annuity start date or approval of the death claim for settlement. Subsequent payments shall be made on the same day of each subsequent period in accordance with the payment interval and annuity option selected.

**ANNUITY OPTIONS**

**First Option**

We will pay an income for the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

**Second Option**

We will pay an income for the lifetime of the Annuitant, with the guarantee that we will make payments for at least 10 or 20 years. You select either the 10 or 20 year guarantee period.

If payments have been made for less than the 10 or 20 year guarantee period at the Annuitant’s death, we will pay the balance of the guaranteed payments to the Beneficiary or Beneficiaries for the rest of the guaranteed period.

If the guaranteed payments have been paid, the payments will stop with the last payment due before the Annuitant’s death.

**Third Option**

Joint and Survivor Life Annuity - We will pay an income during the joint lifetime of two Annuitants. After the death of one of the Annuitants, we will continue the payments for the lifetime of the surviving Annuitant. The payments will stop with the last payment due before the death of the last surviving Annuitant.

**Other Options**

May be available with our consent.

**ANNUITY TABLES**

**Description of Tables**

The attached tables show the minimum dollar amount of the first monthly payment for each \$1,000 applied under the first, second and third annuity options. Under the first or second options, the amount of each payment will depend upon the adjusted age and sex of the Annuitant at the time the first payment is due. Under the third option, the amount of each payment will depend upon the sex of both Annuitants and their adjusted ages at the time the first payment is due.

The adjusted age of the Annuitant is determined by calculating the age at the nearest birthday of the Annuitant on the annuity start date and subtracting a number that depends on the year in which the annuity start date belongs:

Annuity Start Date	Adjusted Age is Age Minus
Before 2001	0
2001 to 2010	1
2011 to 2020	2
2021 to 2030	3
2031 to 2040	4
After 2040	5

Once the Owner has elected an annuity option, that election may not be changed with respect to any Annuitant following the commencement of annuity payments.

**Minimum Payment**

The option elected must result in a payment that is at least equal to the minimum payment amount according to our rules then in effect. If at any time, payments to be made to any payee are or become less than the minimum payment amount, we have the right to change the frequency of payment to such interval as will result in a payment at least equal to the minimum. If any amount due would be less than the minimum payment amount per year, we may make such other settlement as may be equitable to the payee.

## GUARANTEED ANNUITY TABLES

Monthly Payments for Each \$1000 Applied

Age	OPTION 1 LIFE INCOME		OPTION 2 LIFE INCOME			
	Male	Female	120 Payments Guaranteed		240 Payments Guaranteed	
			Male	Female	Male	Female
55	4.20	3.89	4.15	3.86	3.98	3.77
56	4.29	3.97	4.23	3.94	4.04	3.83
57	4.39	4.05	4.32	4.02	4.11	3.90
58	4.49	4.14	4.42	4.10	4.18	3.97
59	4.60	4.23	4.52	4.19	4.24	4.03
60	4.72	4.33	4.63	4.28	4.31	4.10
61	4.84	4.43	4.74	4.38	4.38	4.17
62	4.98	4.55	4.85	4.48	4.45	4.25
63	5.12	4.66	4.98	4.59	4.51	4.32
64	5.27	4.79	5.10	4.71	4.58	4.39
65	5.43	4.93	5.24	4.83	4.64	4.47
66	5.61	5.07	5.38	4.95	4.71	4.54
67	5.79	5.23	5.52	5.09	4.77	4.62
68	5.99	5.39	5.68	5.23	4.83	4.69
69	6.20	5.57	5.83	5.38	4.88	4.75
70	6.42	5.76	5.99	5.54	4.93	4.82
71	6.66	5.97	6.16	5.71	4.98	4.88
72	6.92	6.20	6.33	5.88	5.02	4.94
73	7.19	6.44	6.50	6.06	5.06	4.99
74	7.48	6.70	6.68	6.25	5.10	5.04
75	7.79	6.99	6.86	6.44	5.13	5.08
76	8.12	7.30	7.04	6.64	5.16	5.12
77	8.48	7.63	7.22	6.84	5.18	5.15
78	8.86	7.99	7.39	7.05	5.20	5.18
79	9.27	8.38	7.57	7.25	5.22	5.20
80	9.71	8.81	7.74	7.45	5.24	5.22

Male Age	OPTION 3 Joint Life Annuity With 100% To Survivor — Male and Female Joint Annuitants					
	Female Age					
	55	60	65	70	75	80
55	3.51	3.68	3.83	3.95	4.04	4.11
60	3.62	3.85	4.07	4.27	4.43	4.54
65	3.71	4.00	4.30	4.60	4.87	5.08
70	3.78	4.11	4.50	4.92	5.34	5.71
75	3.82	4.19	4.65	5.20	5.79	6.38
80	3.85	4.25	4.76	5.41	6.19	7.05

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER	[ ]	CONTRACT NUMBER	[ ]
ANNUITANT	[ ]	ISSUE DATE	[ ]
ISSUE AGE	[ ]	ANNUITY START DATE	[ ]
SEX	[ ]	MONTHLY DUE DATE	[ ]

VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"

INITIAL PREMIUM:	\$[xxx.xx]
MINIMUM SUBSEQUENT PREMIUM PAYMENT:	\$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.
GUARANTEED FIXED ACCOUNT MINIMUM INTEREST RATE:	[1.5% ]
CUMULATIVE PREMIUM LIMIT:	\$1,000,000
GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL):	[\$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]
GUARANTEED MORTALITY AND EXPENSE RISK CHARGE:	[1.05%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
GUARANTEED ADMINISTRATIVE COST CHARGE:	[0.20%](ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
[GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE:	0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]
TRANSFER FEE:	\$25.00
GUARANTEED SURRENDER CHARGE	

NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT	SURRENDER CHARGE PERCENTAGE
0	7%
1	6%
2	5%
3	5%
4	4%
5	3%
6	2%
7 AND THEREAFTER	0

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77th Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

Annuitant Jane Doe

001234567Z Contract Number

### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

In this contract "we," "us," and "our" refer to Farmers New World Life Insurance Company. "You" and "your" refer to the Owner of this contract.

This contract is a legal contract between you and us. **PLEASE READ YOUR CONTRACT CAREFULLY.**

Your benefits under this contract, the amount of the premium, and other contract data are shown as the Contract Specifications on the last page of this contract.

**The amount of the death benefit may increase or decrease as described in this contract, depending on the investment experience of the subaccounts.**

**The contract value of this contract may increase or decrease daily depending on the investment experience of the subaccounts. There is no guaranteed minimum contract value with respect to amounts allocated to the variable account.**

### NOTICE OF YOUR RIGHT TO RETURN THIS CONTRACT

**RIGHT TO EXAMINE PERIOD:** You may cancel this contract at any time within 10 days after you receive it by delivering it to our Home Office at Mercer Island, Washington, or returning it to the insurance producer through whom it was purchased. All premiums paid for the contract will be refunded to you, plus (or minus) any gains (or losses) in the amounts you invested in the subaccounts. Where required by state law, we will refund the greater of all premiums paid or the Contract Value on the date we receive the contract at our Home Office.



Thomas J. White  
President



Brian Kreger  
Secretary

Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01521 (G10)



**FARMERS**  
LIFE INSURANCE

## Farmers New World Life Insurance Company

Home Office: 3003 77<sup>th</sup> Ave. S.E., Mercer Island, Washington 98040 / (206) 232-8400  
A STOCK COMPANY

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### INDIVIDUAL FLEXIBLE PREMIUM VARIABLE ANNUITY CONTRACT

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Thomas J. White  
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Farmers New World Life Insurance Company

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.

01523 (G30)

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## DEFINITIONS

<b>Accumulation Unit</b>	An accounting unit used to calculate the variable account value of this contract before annuity payments begin. It is a measure of the net investment results of each of the variable subaccounts.
<b>Administrative Cost Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for the expenses we incur to issue and administer this contract.
<b>Annuitant</b>	Before any annuity payments begin, an Annuitant is a person on whose life this contract is issued. When annuity payments begin, an Annuitant is a person during whose lifetime payments may be made under one of the annuity options.
<b>Annuity Start Date</b>	The date on which annuity payments are to begin as described under the Income Benefits section of this contract.
<b>Beneficiary</b>	A person entitled to receive benefits in case of the death of the Owner or Annuitant, as applicable.
<b>Cash Value</b>	The contract value less any applicable surrender charge and less any applicable charges for optional benefits, for the records maintenance charge and for premium tax.
<b>Contract Month, Year, or Anniversary</b>	A contract month, year, or anniversary as measured from the issue date.
<b>Contract Value</b>	The sum of the values you have in the variable account and the fixed account.
<b>Final Annuity Date</b>	The contract anniversary when the oldest Annuitant is age 95.
<b>Fixed Account</b>	An account that is part of our general account, and is not part of or dependent on the investment performance of the variable account.
<b>Fixed Account Value</b>	The portion of the contract value allocated to the fixed account.
<b>Free Partial Withdrawal Amount</b>	The amount that can be withdrawn as a partial withdrawal during a contract year without incurring surrender charges.
<b>Issue Date</b>	The date this contract becomes effective. The issue date is shown on the Contract Specifications page. Contract months, years, and anniversaries are measured from the issue date.
<b>Mortality and Expense Risk Charge</b>	A charge deducted from the subaccounts on each valuation day that compensates us for providing the mortality and expense guarantees and assuming the risks under this contract.
<b>Net Investment Factor</b>	The ratio of the subaccount value at the end of the current valuation day to its value at the end of the immediately preceding valuation day. The subaccount value reflects gains and losses in the subaccounts, dividends paid, any capital gains and losses, any taxes paid, and the deduction of certain charges.
<b>Payee</b>	A person or entity who receives any amounts payable under this contract. A payee must be a natural person unless we agree otherwise.
<b>Premium Tax</b>	The amount of tax, if any, charged by any government entity on premium payments, on any portion of the contract value, or on any other funds associated with this contract.  We will deduct any premium tax assessed against us either: a. from premium payments as we receive them, b. from your contract value upon surrender or partial withdrawal, c. on the annuity start date, or d. upon payment of the death benefit.
<b>Records Maintenance Charge</b>	An amount deducted from the contract value at the end of each contract year and on the annuity start date or the date when the contract is surrendered. The records maintenance charge is shown on the Contract Specifications page.
<b>SEC</b>	The United States Securities and Exchange Commission.

<b>Subaccount</b>	A division of the variable account. The assets of each subaccount are invested in a corresponding portfolio of a designated fund.
<b>Valuation Day</b>	Each day on which the New York Stock Exchange is open for business.
<b>Valuation Period</b>	The interval of time commencing at the close of normal trading on the New York Stock Exchange one valuation day and ending at the close of normal trading on the New York Stock Exchange on the next succeeding valuation day.
<b>Variable Account</b>	The variable account is named on the Contract Specifications page. The variable account is not part of our general account. The variable account has subaccounts, each of which is invested in a corresponding portfolio of a designated mutual fund.
<b>Variable Account Value</b>	The portion of the total value of your contract that is allocated to the subaccounts of the variable account.

## GENERAL PROVISIONS

<b>Contract</b>	<p>The entire contract is:</p> <ol style="list-style-type: none"><li>1. this contract;</li><li>2. the application attached at issue;</li><li>3. any attached amendments and supplements to the application; and</li><li>4. any attached riders and endorsements.</li></ol> <p>In the absence of fraud, we will consider all statements in the application to be representations and not warranties. No statement will be used by us to contest a claim unless that statement is in an attached application or in an amendment or supplement to the application attached to this contract.</p>
<b>Change of Contract</b>	<p>Any change in the terms of this contract must be in writing and signed by one of our officers. A copy of the change will be attached to this contract. No insurance producer has the authority to change any terms or conditions of this contract.</p>
<b>Incontestability</b>	<p>We will not contest this contract after the issue date.</p>
<b>Misstatement of Age or Sex</b>	<p>If the Annuitant's age or sex has been misstated, the benefits provided by this contract will be adjusted to reflect the correct age or sex. After the annuity start date any adjustment for underpayment will be paid immediately. Any adjustment for overpayment will be deducted from future payments.</p>
<b>Minimum Benefits</b>	<p>Benefits available under this contract are not less than the minimums required by the law of the state in which this contract is delivered.</p>
<b>Nonparticipating</b>	<p>This contract is nonparticipating. It does not share in our surplus earnings.</p>
<b>Transaction Delay</b>	<p>Payment(s) and transfers from the subaccounts will usually be made promptly but may be delayed under any of the following circumstances:</p> <ol style="list-style-type: none"><li>1. the New York Stock Exchange is closed; or</li><li>2. the SEC permits or orders a postponement; or</li><li>3. the SEC declares an emergency requiring trade to be restricted; or</li><li>4. the SEC determines an emergency exists, making the disposal of, or determination of value of, securities held in the variable account not reasonably practicable.</li></ol> <p>We may defer a withdrawal or transfer from the fixed account for up to six months from the date we receive your request for such a withdrawal or transfer.</p>
<b>Reports</b>	<p>At least once each year before the annuity start date, we will send the Owner a statement showing the current contract value and cash value along with any other information required by law.</p>
<b>Proof of Survival</b>	<p>The payment of any annuity benefit is subject to evidence that the Annuitant is alive on the date such payment is due.</p>
<b>Protection of Proceeds</b>	<p>To the extent permitted by law, no benefits payable under this contract to any person are subject to the claims of an Owner's or Beneficiary's creditors. No person may commute, encumber or alienate any payments under this contract before they are due.</p>
<b>Discharge of Liability</b>	<p>Any payments made by us under an annuity option or in connection with the payment of any withdrawal, surrender or death benefit shall discharge our liability under this contract to the extent of such payment.</p>
<b>Instructions and Requests</b>	<p>All instructions and requests are effective as of the end of the valuation period in which we receive them in a form satisfactory to us, unless the event is scheduled to take place at a later date. We may require that you provide signature guarantees or other safeguards for any instruction, request or document you send us. You acknowledge and agree that we are not liable for any loss, liability, cost or expense of any kind for acting on instructions or requests submitted to us that we reasonably believe to be genuine.</p>

## OWNERSHIP

### Owner

The Annuitant is the Owner of this contract unless:

1. another person is named as Owner in the application; or
2. a new person is named as provided in the Rights of Owner section below.

### Rights of Owner

During the lifetime of the Annuitant all rights and privileges granted by this contract belong to the Owner. Before the annuity start date the Owner may:

1. Change the Beneficiary or Owner. Any change of Owner requires our approval and is subject to our underwriting rules then in effect.
2. Change the annuity start date.
3. Select the annuity option.
4. Select the person to receive the income payments.
5. Assign or surrender the contract.
6. Withdraw funds from the contract.
7. Allocate payments and transfer contract value among the investment options.

After the annuity start date during the lifetime of the Annuitant the Owner may change:

1. the Beneficiary and
2. the person to receive the income payments.

We must receive a signed request to exercise any ownership rights.

### Assignment

We are not bound by an assignment unless duplicate signed forms are filed with us. We are not responsible for the validity of any assignment. The rights of the Owner and the Beneficiary are subject to the rights of the assignee.

### Transferability of Qualified Plans, TSAs or IRAs

If this contract is part of a Qualified Plan, as defined in Internal Revenue Code Section 401(a), a Tax Sheltered Annuity (TSA), as defined in IRC Section 403(b), an Individual Retirement Annuity (IRA), as defined in IRC Section 408(b), a Savings Incentive Match Plan for Employees Individual Retirement Annuity (SIMPLE IRA), as defined in IRC Section 408(p), or a Roth Individual Retirement Annuity (Roth IRA), as defined in IRC Section 408A, it is nontransferable. This contract cannot be sold, assigned, discounted, used as collateral for a loan, or as security for the performance of any obligation.

If this contract is owned by a trust as part of a Qualified Plan, the trustee may transfer ownership to the Annuitant.

## BENEFICIARY

### Beneficiary Designation

The Beneficiary is the person or persons named to receive any death benefit payable.

The Beneficiary is as named in the application or as changed by the Owner's most recent signed request.

If no Beneficiary is living at the time a death benefit becomes payable, we will pay any death benefit to you or your estate.

### Change of Beneficiary

The Beneficiary may be changed at any time before the Annuitant dies. The change must be signed by the Owner and sent to us. The change will take effect on the date it was signed, subject to any action taken by us before we receive the request.

If you have named a Beneficiary irrevocably, both you and the Beneficiary must sign any change.

## DEATH BENEFIT

### Before Annuity Start Date

We will pay a death benefit if one of the following occurs before the annuity start date and while this contract is in force:

1. The last surviving Annuitant dies.
2. Any Owner dies. If any Owner is a non-natural person, then the death or change of any Annuitant will be treated as the death of an Owner.

If there are multiple Beneficiaries, then the provisions of this section shall apply independently to each Beneficiary. Only one death benefit will be payable under this policy. Upon payment of the death benefit proceeds, the policy will terminate.

Amount of Death Benefit: If the death benefit is paid on the death of an Annuitant (including an Owner who is an Annuitant) and the Annuitant dies before his or her 80th birthday and before the annuity start date, the death benefit is the greater of:

1. the contract value on the later of the date that we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method; or
2. the minimum death benefit. The minimum death benefit is equal to the sum of all premiums accepted on this contract, minus any proportional reductions for each withdrawal. The proportional reduction in the minimum death benefit is the product of (a) and (b), where:
  - (a) is the minimum death benefit immediately prior to the withdrawal.
  - (b) is the ratio of the amount withdrawn (including any charges) to the contract value immediately before the withdrawal.

In all other cases where a death benefit is payable before the annuity start date (e.g., where the death benefit is payable on the death of an Annuitant who has attained his or her 80th birthday, or where the death benefit is payable on the death of an Owner who is not an Annuitant), the death benefit is the contract value on the later of the date when we receive due proof of death and the date when we receive the Beneficiary's instructions on payment method.

Distribution requirements: If a death benefit becomes payable before the annuity start date, the proceeds must be taken in a lump sum unless we consent to another arrangement within 90 days of receiving due proof of death.

In all events, distributions will be made from the contract in accordance with Section 72(s) of the Internal Revenue Code of 1986, as amended. Thus, notwithstanding any other provision of this contract, if any Owner dies before the annuity start date, the proceeds must be distributed to the Beneficiary within five years after the date of such death or distributed over the life (or a period not exceeding life expectancy) of the Beneficiary provided that such distributions begin within one year of such Owner's death. However, if the sole Beneficiary is the surviving spouse of the deceased Owner, the contract may be continued (in lieu of paying any death benefit) with the surviving spouse as the sole Owner.

If an Owner is a non-natural person, then each Annuitant will be treated as an Owner for purposes of these distribution requirements and any change in or the death of any Annuitant will be treated as the death of the Owner for purposes of these distribution requirements. Moreover, if an Annuitant is also an Owner, then the death of such Annuitant will also be treated as the death of an Owner for purposes of these distribution requirements.

**After Annuity Start Date**

If any Owner dies on or after the annuity start date, any remaining payments must be distributed at least as rapidly as under the annuity option in effect on the date of such death.

If an Annuitant dies on or after the annuity start date, we will pay any remaining guaranteed payments to the Beneficiary as provided by the annuity option selected.

If an Owner who is not an Annuitant dies while an Annuitant is still living, we will continue to pay the income payments for the lifetime of the Annuitant in the same manner as before the Owner's death.

**PREMIUM PROVISIONS**

**Payment of Premiums**

Premiums are payable at our Home Office. The initial premium is shown on the Contract Specifications page and is due on the issue date. Subsequent premiums are flexible and may be paid at any time before the annuity start date. Each premium must be at least equal to the minimum subsequent premium payment shown on the Contract Specifications page.

The sum of all premiums paid to us may not exceed the cumulative premium limit shown on the Contract Specifications page without our prior approval. The Internal Revenue Code may also limit the maximum amount of premiums you may pay.

**Allocation of Premium Payments**

This contract provides investment options for the contract value. The initial premium allocation percentages are indicated in the application for this contract, a copy of which is attached.

The premium allocation percentages that you specified in the application will also apply to subsequent premium allocations until you change them. You may change your allocation percentages by giving us written notice.

Allocation percentages must be zero or a whole number not greater than 100. The sum of the premium allocation percentages must equal 100. An allocation to any subaccount or to the fixed account must be at least \$500.

We reserve the right to limit the number of subaccount allocations in effect at any one time.

Planned periodic premiums and unscheduled premiums will be invested as requested on the valuation day they are received by our Home Office. The premium payments will be credited to the subaccounts at the accumulation unit value next determined after receipt of each payment.

If your state requires us to return your initial premium in the event you exercise your right to cancel the contract, then we will allocate the initial premium(s) on the issue date to the fixed account. While held in the fixed account, the premium will be credited with interest at current fixed account interest rates. The premium(s) will remain in the fixed account for the number of days in your states' right to cancel period, plus 10 days.

## CONTRACT VALUES

### Contract Value

The contract value on the issue date is equal to:

1. the initial premium paid; less
2. any premium taxes due.

On each date after the issue date, the contract value is equal to the fixed account value plus the variable account value.

### Records Maintenance Charge

We will charge a records maintenance charge each year until the annuity start date. The amount is shown on the Contract Specifications page. The charge for a contract year will be imposed on the last valuation day of each contract year. This charge will also be imposed on the annuity start date or the date when the contract is surrendered.

The fee will be charged against the variable subaccounts and the fixed account proportionately. The portion of the fee charged to each subaccount will reduce the number of accumulation units standing to the credit of the contract in that subaccount.

### Cash Value

The cash value of this contract on any date is:

1. the contract value; minus
2. the surrender charge, if any, that you would incur if you surrendered the entire contract on that date; minus
3. the records maintenance charge that would be assessed if you surrendered the entire contract on that date; minus
4. any premium taxes and optional benefit charges that would be assessed on this contract if you surrendered the entire contract on that date.

Surrender charges are shown on the Contract Specifications page.

### Surrender Charge

A surrender charge will apply to certain partial withdrawals and surrender transactions, and on annuitization.

When one of these transactions occurs, we will determine if a charge applies. If a charge applies, it will be calculated as if all payments were withdrawn in the same order in which they were made.

Each contract year, you may withdraw up to the greater of:

1. the excess of contract value over total premium payments less prior withdrawals that were previously assessed a surrender charge, and
2. 10% of the contract value determined at the time the current withdrawal is requested without incurring a surrender charge.

If you withdraw an amount in excess of the above amount, the excess amount withdrawn will be subject to a surrender charge. The surrender charge applies during the entire seven year period following each premium payment as shown on the Contract Specifications page.

No premiums will be accepted within seven years of the annuity start date.

### Surrender of the Contract

You can surrender this contract at any time prior to the annuity start date by notice to us in writing. Upon surrender, the contract will terminate and we will pay you the cash value determined as of the close of business on the surrender date. Unless a later date is specified in your request, the surrender date is the date your written request in proper form is received at our Home Office.

## **Withdrawals**

Before the annuity start date you may withdraw part of the cash value. Withdrawals are subject to a surrender charge as shown in the Surrender Charge section.

You will receive a check in the amount of withdrawal you request (less applicable tax withholding), if available. If a surrender charge applies, the contract value will be reduced by the surrender charge plus the dollar amount sent to you. Any premium taxes assessed against this contract on the date of withdrawal will also be deducted from the contract value.

The minimum withdrawal is \$100. You may make only one withdrawal per calendar quarter. A withdrawal is not available if the withdrawal plus the surrender charge would cause the contract value to fall below \$500.

A withdrawal will reduce the amount in each of the subaccounts and the fixed account proportionately, unless you request otherwise.

The withdrawal will be processed at the values next determined after receipt of your request in good order.

## **Postponement of Surrenders and Withdrawals**

We can postpone payment of any amounts withdrawn from the fixed account for up to six months from the date of the request for surrender or partial withdrawal.

## **FIXED ACCOUNT**

### **Fixed Account Value**

We determine the fixed account value for any valuation period before the annuity start date as the allocation of any premium less any applicable premium taxes, plus any amounts transferred from the subaccounts, increased by credited interest, and decreased by any transfers and withdrawals from the fixed account and by any charges deducted from the fixed account.

Guaranteed minimum fixed account values are not less than the minimum values required by the state in which this contract is delivered. Where required, a statement of the method of computing these values has been filed with the state insurance department.

### **Guaranteed Interest Rate for Fixed Account Value**

The fixed account is part of our general account. It is not part of and does not depend on the investment performance of the variable account. We credit interest at rates we determine. We guarantee that the effective annual interest rate will not be less than the rate shown on the Contract Specifications page.

### **Current Interest Rate for Fixed Account Value**

We may use rates that are higher than the guaranteed minimum rate to calculate interest on the fixed account.

At the time that money is allocated to the fixed account, we guarantee a rate for a stated period of time, usually 12 months. At the end of that period of time, a new rate is guaranteed for at least a 12-month period. Amounts allocated to the fixed account at different times may be credited with different rates of interest. Any withdrawal or charges deducted from the fixed account value will be allocated among different portions using a last in, first out method.

We reserve the right to offer additional fixed account options in the future such as an option that is available only for the allocation of premium prior to the systematic transfer to subaccounts. Special rules may apply to these fixed account options.

We reserve the right to credit different interest rates for different policies on the basis of size of contract value, fixed account value, or other criteria that do not unfairly discriminate.

## VARIABLE ACCOUNT

### General Description

The name of the variable account is shown on the Contract Specifications page. The income, gains and losses of the variable account are credited to or charged against the assets held in the variable account, without regard to any other income, gains or losses of any other variable account or arising out of any other business we may conduct.

Although we own the assets in the variable account, these assets are held separately from our other assets and are not part of our general account. The assets in the variable account are used to support the operation and provide the variable benefits and values for this contract and similar contracts. The portion of the assets of the variable account equal to the reserves and other contract liabilities of the variable account are not chargeable with liabilities that arise from any other business that we conduct. We have the right to transfer to our general account any assets of the variable account that are in excess of such reserves and other liabilities. The assets of the variable account are segregated by investment options, thus establishing a series of subaccounts within the variable account.

When permitted by law, we reserve the right to:

1. create new variable accounts;
2. combine variable accounts;
3. remove, combine or add subaccounts and make the new subaccounts available to you at our discretion;
4. substitute shares of another portfolio of the funds or shares of another investment company for those of the funds;
5. deregister the variable account under the Investment Company Act of 1940 if registration is no longer required;
6. make any changes required by the Investment Company Act of 1940 or any other law; and
7. operate the variable account as a managed investment company under the Investment Company Act of 1940 or any other form permitted by law.

If a change is made, we will send you a revised prospectus and any notice required by law. If required, we would first seek the approval of the Securities and Exchange Commission and the appropriate state regulatory authorities before making a change in the investment options.

### Variable Account Value

The variable account value is the sum of the values of the subaccounts under this contract.

### Subaccounts

The subaccounts are separate investment accounts named by the company. The subaccount values will fluctuate in accordance with the investment experience of the applicable portfolio of the fund held within each subaccount.

The subaccount value is determined by multiplying the number of accumulation units credited to the subaccount by the appropriate accumulation unit value.

The number of accumulation units to be purchased or redeemed in a transaction is found by dividing:

1. the dollar amount of the transaction; by
2. the subaccount's accumulation unit value on the date of that transaction.

At the end of each valuation day:

- The portion of any premiums, less any premium tax, received since the preceding valuation day and allocated to each subaccount will be applied to purchase additional accumulation units in that subaccount.
- Any transfers to the subaccount from another subaccount or from the fixed account since the end of the previous valuation day will be applied to purchase additional accumulation units in that subaccount.

## Subaccounts (cont'd)

- Accumulation units will be redeemed from each subaccount to cover any transfers from that subaccount to other subaccounts or to the fixed account since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover any amounts withdrawn or surrendered and any applicable surrender charges assessed against that subaccount since the preceding valuation day.
- Accumulation units will be redeemed from each subaccount to cover the portion of the records maintenance charge deducted from that subaccount.
- Accumulation units will be redeemed from each subaccount to cover any applicable fees and charges for riders, endorsements and supplemental benefits attached to this contract.
- Accumulation units will be redeemed from each subaccount to cover any taxes that, in our sole judgment, have been assessed against this contract or have been assessed as a result of the existence or operation of this contract.

## Accumulation Unit Value

The value of an accumulation unit for each of the subaccounts was arbitrarily set at an initial value. The value at the end of any later valuation day is equal to:  $A \times B$

"A" is equal to the subaccount's accumulation unit value for the end of the immediately preceding valuation day.

"B" is equal to the net investment factor for the most current valuation day. This net investment factor equals:

$$\frac{X}{Y} - Z$$

"X" equals:

1. the net asset value per portfolio share held in the subaccount at the end of the current valuation day; plus
2. the per share amount of any dividend or capital gain distribution on portfolio shares held in the subaccount during the current valuation day; less
3. the per share amount of any capital loss distribution on portfolio shares held in the subaccount during the current valuation day.

"Y" equals the net asset value per portfolio share held in the subaccount as of the end of the immediately preceding valuation day.

"Z" equals charges and fees deducted from the subaccount. These consist of:

1. Mortality and expense risk charges. The mortality and expense risk charges are deducted from each of the subaccounts on each valuation day. They compensate us for providing the mortality and expense guarantees and assuming the risks under this contract. These charges are shown on the Contract Specifications page.
2. Charge for administrative costs. A charge for administrative costs is deducted from each of the subaccounts on each valuation day to compensate us for expenses we incur to administer contracts. This charge is shown on the Contract Specifications page.
3. Any applicable charges, fees and expenses for riders, endorsements or supplemental benefits attached to this contract. We will only deduct these charges if we do not collect them by redeeming accumulation units (as described in the Subaccounts section of this contract).

The net investment factor may be greater than, less than or equal to one. Therefore, the value of the subaccount may increase, decrease or remain the same.

## TRANSFER PRIVILEGE

### Transfer Fees

Twelve transfers per year may be made free of charge. Any unused free transfers do not carry over to the next contract year. Any additional transfers during a contract year will be charged a \$25 transfer fee. For the purpose of assessing a fee, each written request or telephone request is considered to be one transfer. Transfers made pursuant to an asset allocation or dollar cost averaging program we may offer do not count toward these twelve transfers. The transfer fee will be deducted from the amount being transferred.

### Transfers from Subaccounts

After the Right to Examine Period, you may transfer all or a part of an amount from the value in any subaccount of the variable account to one or more of the subaccounts of the variable account. Transfers may also be made to the fixed account, but not during the six months following any transfer from the fixed account into one or more subaccounts. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in a subaccount below \$500 will be treated as a transfer request for the entire amount in that subaccount.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

Transfers will be processed based on values determined at the end of the valuation day during which the transfer request is received at our Home Office.

### Transfers from the Fixed Account

You may transfer an amount from the value in the fixed account to one or more subaccounts of the variable account one time during the contract year during the 30 days following an anniversary of the issue date. The minimum amount that you may transfer is the lesser of:

1. \$100; or
2. the total value in that subaccount on that date.

Any transfer that would reduce the amount in the fixed account below \$500 will be treated as a transfer request for the entire amount in the fixed account.

We can postpone transfers from the fixed account for up to six months from the date of the request.

A transfer fee may apply as described above.

We may suspend or modify this transfer privilege at any time.

## INCOME BENEFITS

### Election of Annuity Option

On or before the final annuity date (the contract anniversary when the oldest Annuitant is age 95), an annuity start date must be chosen. An annuity option must be chosen on or before the annuity start date. On the annuity start date, the cash value (or, in case of death, the death benefit) will be used to provide annuity payments. On the final annuity date, we will use the second annuity option with a 10 year guarantee period for payment of the cash value if no choice is made.

### Payment Interval

You may choose to have payments made at the end of one, three, six, or twelve month intervals. If you do not specify the frequency of payment, we will pay you monthly.

### Proof of Age and Sex

We may require proof of the age and sex of the Annuitant(s) before any payments are made.

### Evidence of Living

We may require satisfactory proof that each Annuitant is living when each payment is due. If proof is required, payments will stop until such proof is given.

**Date of Payment**

The first payment under any option shall be made on the day of the month you request, subject to our agreement, and will begin in the month immediately following the annuity start date or approval of the death claim for settlement. Subsequent payments shall be made on the same day of each subsequent period in accordance with the payment interval and annuity option selected.

**ANNUITY OPTIONS**

**First Option**

We will pay an income for the lifetime of the Annuitant, ceasing with the last payment due prior to the death of the Annuitant.

**Second Option**

We will pay an income for the lifetime of the Annuitant, with the guarantee that we will make payments for at least 10 or 20 years. You select either the 10 or 20 year guarantee period.

If payments have been made for less than the 10 or 20 year guarantee period at the Annuitant’s death, we will pay the balance of the guaranteed payments to the Beneficiary or Beneficiaries for the rest of the guaranteed period.

If the guaranteed payments have been paid, the payments will stop with the last payment due before the Annuitant’s death.

**Third Option**

Joint and Survivor Life Annuity - We will pay an income during the joint lifetime of two Annuitants. After the death of one of the Annuitants, we will continue the payments for the lifetime of the surviving Annuitant. The payments will stop with the last payment due before the death of the last surviving Annuitant.

**Other Options**

May be available with our consent.

**ANNUITY TABLES**

**Description of Tables**

The attached tables show the minimum dollar amount of the first monthly payment for each \$1,000 applied under the first, second and third annuity options. Under the first or second options, the amount of each payment will depend upon the adjusted age and sex of the Annuitant at the time the first payment is due. Under the third option, the amount of each payment will depend upon the sex of both Annuitants and their adjusted ages at the time the first payment is due.

The adjusted age of the Annuitant is determined by calculating the age at the nearest birthday of the Annuitant on the annuity start date and subtracting a number that depends on the year in which the annuity start date belongs:

Annuity Start Date	Adjusted Age is Age Minus
Before 2001	0
2001 to 2010	1
2011 to 2020	2
2021 to 2030	3
2031 to 2040	4
After 2040	5

Once the Owner has elected an annuity option, that election may not be changed with respect to any Annuitant following the commencement of annuity payments.

**Minimum Payment**

The option elected must result in a payment that is at least equal to the minimum payment amount according to our rules then in effect. If at any time, payments to be made to any payee are or become less than the minimum payment amount, we have the right to change the frequency of payment to such interval as will result in a payment at least equal to the minimum. If any amount due would be less than the minimum payment amount per year, we may make such other settlement as may be equitable to the payee.

## GUARANTEED ANNUITY TABLES

Monthly Payments for Each \$1000 Applied

Age	OPTION 1 LIFE INCOME		OPTION 2 LIFE INCOME			
	Male	Female	120 Payments Guaranteed		240 Payments Guaranteed	
			Male	Female	Male	Female
55	4.20	3.89	4.15	3.86	3.98	3.77
56	4.29	3.97	4.23	3.94	4.04	3.83
57	4.39	4.05	4.32	4.02	4.11	3.90
58	4.49	4.14	4.42	4.10	4.18	3.97
59	4.60	4.23	4.52	4.19	4.24	4.03
60	4.72	4.33	4.63	4.28	4.31	4.10
61	4.84	4.43	4.74	4.38	4.38	4.17
62	4.98	4.55	4.85	4.48	4.45	4.25
63	5.12	4.66	4.98	4.59	4.51	4.32
64	5.27	4.79	5.10	4.71	4.58	4.39
65	5.43	4.93	5.24	4.83	4.64	4.47
66	5.61	5.07	5.38	4.95	4.71	4.54
67	5.79	5.23	5.52	5.09	4.77	4.62
68	5.99	5.39	5.68	5.23	4.83	4.69
69	6.20	5.57	5.83	5.38	4.88	4.75
70	6.42	5.76	5.99	5.54	4.93	4.82
71	6.66	5.97	6.16	5.71	4.98	4.88
72	6.92	6.20	6.33	5.88	5.02	4.94
73	7.19	6.44	6.50	6.06	5.06	4.99
74	7.48	6.70	6.68	6.25	5.10	5.04
75	7.79	6.99	6.86	6.44	5.13	5.08
76	8.12	7.30	7.04	6.64	5.16	5.12
77	8.48	7.63	7.22	6.84	5.18	5.15
78	8.86	7.99	7.39	7.05	5.20	5.18
79	9.27	8.38	7.57	7.25	5.22	5.20
80	9.71	8.81	7.74	7.45	5.24	5.22

Male Age	OPTION 3 Joint Life Annuity With 100% To Survivor — Male and Female Joint Annuitants					
	Female Age					
	55	60	65	70	75	80
55	3.51	3.68	3.83	3.95	4.04	4.11
60	3.62	3.85	4.07	4.27	4.43	4.54
65	3.71	4.00	4.30	4.60	4.87	5.08
70	3.78	4.11	4.50	4.92	5.34	5.71
75	3.82	4.19	4.65	5.20	5.79	6.38
80	3.85	4.25	4.76	5.41	6.19	7.05

# Farmers New World Life Insurance Company

## Contract Specifications

OWNER	[ ]	CONTRACT NUMBER	[ ]
ANNUITANT	[ ]	ISSUE DATE	[ ]
ISSUE AGE	[ ]	ANNUITY START DATE	[ ]
SEX	[ ]	MONTHLY DUE DATE	[ ]

VARIABLE ACCOUNT: FARMERS NEW WORLD LIFE VARIABLE ANNUITY SEPARATE ACCOUNT "A"

INITIAL PREMIUM:	\$[xxx.xx]
MINIMUM SUBSEQUENT PREMIUM PAYMENT:	\$500.00, OR \$50.00 FOR PAYMENTS DRAWN BY US ON YOUR ACCOUNT VIA PAPER OR ELECTRONIC DEBIT.
GUARANTEED FIXED ACCOUNT MINIMUM INTEREST RATE:	[ 3% ]
CUMULATIVE PREMIUM LIMIT:	\$1,000,000
GUARANTEED RECORDS MAINTENANCE CHARGE (ANNUAL):	[ \$30.00 (OR \$0 IF CONTRACT VALUE AT THE TIME THE CHARGE IS MADE IS AT LEAST \$50,000) ]
GUARANTEED MORTALITY AND EXPENSE RISK CHARGE:	[ 0.95% ] (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
GUARANTEED ADMINISTRATIVE COST CHARGE:	[ 0.20% ] (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.
[ GUARANTEED MINIMUM DEATH BENEFIT RIDER CHARGE:	0.25% (ON AN ANNUAL BASIS) OF THE DAILY NET ASSETS OF THE VARIABLE ACCOUNT.]
TRANSFER FEE:	\$25.00
GUARANTEED SURRENDER CHARGE	

NUMBER OF COMPLETE YEARS FROM DATE OF PREMIUM PAYMENT	SURRENDER CHARGE PERCENTAGE
0	7%
1	6%
2	5%
3	4%
4	3%
5	2%
6	1%
7 AND THEREAFTER	0

2011-398 NONPARTICIPATING INDIVIDUAL FLEXIBLE PREMIUM DEFERRED VARIABLE ANNUITY. MONTHLY INCOME BEGINS ON ANNUITY START DATE. DEATH BENEFIT PAYABLE BEFORE ANNUITY START DATE. ALL PAYMENTS AND VALUES PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF A SUBACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED.