

SERFF Tracking Number: UTAC-127710222 State: Arkansas
Filing Company: United Teacher Associates Insurance Company State Tracking Number: 50026
Company Tracking Number: UTA AR PRE-STD RATE INCR. 2011
TOI: MS021 Individual Medicare Supplement - Pre- Standardized Sub-TOI: MS021.000 Medicare Supplement - Pre- Standardized
Product Name: United Teacher Associates Insurance Co Medicare Supplement Pre-Std
Project Name/Number: UTA Medicare Supplement Pre-Std Rate Incr 2011/UTA Medicare Supplement Pre-Std Rate Incr 2011

Filing at a Glance

Company: United Teacher Associates Insurance Company

Product Name: United Teacher Associates SERFF Tr Num: UTAC-127710222 State: Arkansas

Insurance Co Medicare Supplement Pre-Std

TOI: MS021 Individual Medicare Supplement - SERFF Status: Closed-Accepted State Tr Num: 50026

Pre-Standardized For Informational Purposes

Sub-TOI: MS021.000 Medicare Supplement - Co Tr Num: UTA AR PRE-STD State Status: Filed-Closed

Pre-Standardized RATE INCR. 2011

Filing Type: Rate

Reviewer(s): Stephanie Fowler,
Donna Lambert

Author: Naz Melyas

Disposition Date: 11/08/2011

Date Submitted: 10/13/2011

Disposition Status: Accepted For
Informational Purposes

Implementation Date Requested: On Approval

Implementation Date: 11/08/2011

State Filing Description:

General Information

Project Name: UTA Medicare Supplement Pre-Std Rate Incr 2011

Status of Filing in Domicile: Pending

Project Number: UTA Medicare Supplement Pre-Std Rate Incr 2011

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Domicile state is
TX.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact: 8%

Filing Status Changed: 11/08/2011

Deemer Date:

State Status Changed: 11/08/2011

Submitted By: Naz Melyas

Created By: Naz Melyas

Filing Description:

Corresponding Filing Tracking Number:

Subject: United Teacher Associates Insurance Company 2011 Rate Filing for Pre-Standardized Medicare Supplement plans

NAIC Number: 63479

Form Number: MS-890101, 680, 685, 911 (EM), 914 (EM)

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Dear Sir/Madam:

Enclosed for your review and approval, please find copies of an Actuarial Memorandum and rate sheets in support of a 8% rate increase request on the above referenced product. The rate increase will be effective upon the state insurance department approval and in accordance with state policyholder notification requirements.

This filing applies to all in-force policies in this state with the above referenced form number. This is a closed block of business. Enclosed are any necessary certifications, transmittals and/or filing fees as may be required by your state.

If you have any questions or comments regarding this filing, please feel free to contact me at (800) 880-8824 extension1595 or at nmelyas@gafri.com. Our fax number is 512-451-1399.

Sincerely,

Naz Melyas
Insurance Analyst II

Company and Contact

Filing Contact Information

(Mr) Naz Melyas, Actuarial Analyst NMelyas@gafri.com
11200 Lakeline Boulevard #100 866-459-4272 [Phone] 1595 [Ext]
Austin, TX 78717

Filing Company Information

United Teacher Associates Insurance Company CoCode: 63479 State of Domicile: Texas
11200 Lakeline Blvd., Suite 100 Group Code: 84 Company Type: Insurance
Company
P.O. Box 26580 Group Name: State ID Number:
Austin, TX 78755-0580 FEIN Number: 58-0869673
(800) 880-8824 ext. [Phone]

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00

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Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
United Teacher Associates Insurance Company	\$50.00	10/13/2011	52791850

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Donna Lambert	11/08/2011	11/08/2011
Disapproved	Donna Lambert	11/07/2011	11/07/2011

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Donna Lambert	10/19/2011	10/19/2011	Naz Melyas	10/31/2011	10/31/2011

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
ANNUAL RATE CERTIFICATION	Note To Filer	Donna Lambert	11/07/2011	11/07/2011
Disapproval counts as 0% approval (annual rate certification)	Note To Reviewer	Trevor Walsh	11/07/2011	11/07/2011

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Disposition

Disposition Date: 11/08/2011

Implementation Date: 11/08/2011

Status: Accepted For Informational Purposes

Comment:

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
United Teacher Associates Insurance Company	0.000%	0.000%	\$0	6	\$20,699	0.000%	0.000%

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Accepted for Informational Purposes	No
Supporting Document	AR Experience	Accepted for Informational Purposes	Yes
Rate	Exhibit 4 - Current & Proposed Rates	Accepted for Informational Purposes	Yes

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Disposition

Disposition Date: 11/07/2011

Implementation Date: 11/07/2011

Status: Disapproved

Comment: It is the primary mission of the Arkansas Insurance Department to protect consumers. Given the lack of credibility on this block of business and the rate increase history, we cannot approve a rate increase at this time. However, you may file a rate increase next year and we will make a determination of whether to approve such filing at that time.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
United Teacher Associates Insurance Company	8.000%	8.000%	\$1,656	6	\$20,699	8.000%	8.000%

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Rate	Exhibit 4 - Current & Proposed Rates	Accepted for Informational Purposes	Yes

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Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	10/19/2011
Submitted Date	10/19/2011
Respond By Date	11/21/2011

Dear (Mr) Naz Melyas,

This will acknowledge receipt of the captioned filing.

Please provide the last 5 years' loss ratio for the state of Arkansas.

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

Sincerely,

Donna Lambert

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Response Letter

Response Letter Status Submitted to State
Response Letter Date 10/31/2011
Submitted Date 10/31/2011

Dear Stephanie Fowler,

Comments:

Response 1

Comments: AR experience is attached per your request. Please let me know if you have any questions. Thank you.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: AR Experience

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,
Naz Melyas

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Note To Reviewer

Created By:

Trevor Walsh on 11/07/2011 10:58 AM

Last Edited By:

Trevor Walsh

Submitted On:

11/07/2011 10:58 AM

Subject:

Disapproval counts as 0% approval (annual rate certification)

Comments:

Please confirm that this disapproved filing counts as the annual rate certification requirement (i.e 0% change in rates).
Thank you for your time.

Trevor Walsh

Actuarial Analyst

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Post Submission Update Request Processed On 11/08/2011

Status: Allowed
Created By: Trevor Walsh
Processed By: Donna Lambert
Comments:

Company Rate Information:

Company Name:United Teacher Associates Insurance Company

Field Name	Requested Change	Prior Value
Overall % Indicated Change	0.000%	8.000%
Overall % Rate Impact	0.000%	8.000%
Written Premium Change for this Program	\$0	\$1656
Maximum %Change (where required)	0.000%	8.000%
Minimum %Change (where required)	0.000%	8.000%

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Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Neutral
Overall Percentage of Last Rate Revision: 0.000%
Effective Date of Last Rate Revision: 05/21/2011
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
United Teacher Associates Insurance Company	0.000%	0.000%	\$0	6	\$20,699	0.000%	0.000%

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Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Accepted for Informational Purposes 11/08/2011	Exhibit 4 - Current & Proposed Rates	MS-890101, 680, Revised 685, 911 (EM), 914 (EM)		Previous State Filing Number: 43267 Percent Rate Change Request: 8.000	Exhibit 4 - Current and Proposed AE.pdf Exhibit 4 - Current and Proposed Fortis.pdf

United Teacher Associates Insurance Company

Form: MS-890101
Medicare Supplement Pre-Standardized
Arkansas Issue Age Annual Rates

Rates Effective 5/21/2011

Issue Age	Basic Coverage
65+	3,796.45

Issue Age	With Rider Form MS-890101-UTA-R01
65+	2,988.69

Area Factors: not area rated

Modal Factors: 0.5200 Semi-Annual
0.2650 Quarter
0.0833 Month

United Teacher Associates Insurance Company

Form: MS-890101
Medicare Supplement Pre-Standardized
Arkansas Issue Age Annual Rates

Proposed Rates

Issue Age	Basic Coverage
65+	4,100.16

Issue Age	With Rider Form MS-890101-UTA-R01
65+	3,227.79

Area Factors: not area rated

Modal Factors: 0.5200 Semi-Annual
0.2650 Quarter
0.0833 Month

**United Teacher Associates Insurance Company
Fortis Pre-Standardized Medicare Supplement
Arkansas**

Form 680

5/21/2011	Proposed
Ann Prm	Ann Prm
\$3,235.70	\$3,494.56

Form 685

5/21/2011	Proposed
Ann Prm	Ann Prm
\$3,278.33	\$3,540.59

Form 911 (EM)

5/21/2011	Proposed
Ann Prm	Ann Prm
\$3,430.85	\$3,705.32

Form 914 (EM)

5/21/2011	Proposed
Ann Prm	Ann Prm
\$4,022.38	\$4,344.17

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Health - Actuarial Justification	Accepted for Informational Purposes	11/08/2011

Comments:

Attachments:

- Cover Letter.pdf
- Actuarial Memorandum.pdf
- Exhibit 1 - Before and After.pdf
- Exhibit 2 - Pre-Standard Forms Pooled.pdf
- Exhibit 3 - NW Projections (all blocks).pdf
- Exhibit 6 - Description of Benefits.pdf
- Exhibit 5 - Rate Increase History.pdf
- Exhibit 6 - Description of Benefits.pdf

	Item Status:	Status Date:
Satisfied - Item: AR Experience	Accepted for Informational Purposes	11/08/2011

Comments:

Attachment:

- Exhibit 3 - AR Experience.pdf

ARKANSAS EXPERIENCE

	<u>Earned</u> <u>Premium</u>	<u>Incurred</u> <u>Claims</u>	<u>Life</u> <u>Years</u>	<u>Loss</u> <u>Ratio</u>
2006	55,258	23,095	23	41.8%
2007	51,525	29,372	19	57.0%
2008	41,026	24,749	14	60.3%
2009	37,632	31,305	12	83.2%
2010	25,015	10,457	8	41.8%
Jan - Jun 2011	10,333	18,135	3	175.5%
Total	220,788	137,113	79	62.1%