

SERFF Tracking Number: JPFC-127014834 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 47947
Company Tracking Number: 05-606L (REV. 2/11)
TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.002 Flexible Premium
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: /

Filing at a Glance

Company: Lincoln National Life Insurance Company

Product Name: Flexible Premium Deferred Annuity SERFF Tr Num: JPFC-127014834 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non- Variable SERFF Status: Closed-Approved- Closed State Tr Num: 47947

Sub-TOI: A02I.002 Flexible Premium Co Tr Num: 05-606L (REV. 2/11) State Status: Approved-Closed
Filing Type: Form Reviewer(s): Linda Bird

Authors: Tracy Jackson, David Miceli Disposition Date: 02/18/2011

Miceli

Date Submitted: 02/09/2011 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval
State Filing Description:

Implementation Date:

General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number:

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 02/18/2011

State Status Changed: 02/18/2011

Deemer Date:

Created By: Tracy Jackson

Submitted By: Tracy Jackson

Corresponding Filing Tracking Number:

Filing Description:

Re: Individual Fixed Annuity

05-606L (Rev. 2/11), Insert Schedule Page

The Lincoln National Life Insurance Company

NAIC No.: 107-65676 FEIN No.: 35-0472300

Dear Sir or Madam,

SERFF Tracking Number: JPFC-127014834 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 47947
Company Tracking Number: 05-606L (REV. 2/11)
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: /

Enclosed for your review and approval consideration is the final print copy of the above referenced form. This form is new and will not replace any forms filed previously with your Department. Form 05-606L (Rev. 2/11) is an alternate schedule page that will be made available for issuance with base policy, form 05-606 (previously approved by your department on August 24, 2005).

When alternate schedule page 05-606L (Rev. 2/11) is issued with the previously approved base policy form noted above, the guaranteed minimum fixed interest rate will be locked in and will not be subject to change for the life of the policy.

We have bracketed certain items in the form as variable information because they may change for new issues in the future. It is our understanding that changes to the bracketed items for new issues will not require a new filing of the schedule page. We confirm that the brackets will not actually appear on the schedule page at issue.

Form 05-606L (Rev. 2/11) contains no unusual or controversial features or language that deviates from normal insurance industry standards, and has a Flesch Readability Score of 50.0 when combined with the base policy.

Form 05-606L (Rev. 2/11) has been simultaneously been filed with our domiciliary state of Indiana and is pending approval.

Your prompt review and approval consideration of this submission will be greatly appreciated. Enclosed are any necessary filing fees, certifications. Should you have any questions, please call me at 1-800-458-5299, ext. 4178 or contact me by email at tracy.jackson@lfg.com.

Company and Contact

Filing Contact Information

Tracy Jackson, Compliance Analyst
100 N. Greene St.
MC - 5095
Greensboro, NC 27401

tracy.l.jackson@lfg.com
800-458-5299 [Phone] 4178 [Ext]
111-111-1111 [FAX]

Filing Company Information

Lincoln National Life Insurance Company
350 Church St.
Hartford, CT 06103
(800) 458-5299 ext. [Phone]

CoCode: 65676
Group Code: 20
Group Name:
FEIN Number: 35-0472300

State of Domicile: Indiana
Company Type: Insurance
State ID Number:

SERFF Tracking Number: JPFC-127014834 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 47947
Company Tracking Number: 05-606L (REV. 2/11)
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: /

Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Lincoln National Life Insurance Company	\$50.00	02/09/2011	44560660

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Variable
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Disposition

Disposition Date: 02/18/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: JPFC-127014834 State: Arkansas
 Filing Company: Lincoln National Life Insurance Company State Tracking Number: 47947
 Company Tracking Number: 05-606L (REV. 2/11)
 TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
 Variable
 Product Name: Flexible Premium Deferred Annuity
 Project Name/Number: /

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	SOV		Yes
Form	Insert Schedule Page		Yes

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 02/17/2011
Submitted Date 02/17/2011
Respond By Date 03/17/2011

Dear Tracy Jackson,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: The filing requires a Statement of Variability.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

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TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: Flexible Premium Deferred Annuity
Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
Response Letter Date 02/18/2011
Submitted Date 02/18/2011

Dear Linda Bird,

Comments:

This is in response to your concern.

Response 1

Comments: Attached under the Supporting Documentation tab is a SOV.

Related Objection 1

Comment:

The filing requires a Statement of Variability.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: SOV

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Thank you for your review.

Sincerely,

David Miceli, Tracy Jackson

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Form Schedule

Lead Form Number: 05-606L (Rev. 2/11)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	05-606L (Rev. 2/11)	Schedule	Insert Schedule PageInitial Pages			0.000	a6063a9L.pdf

SCHEDULE PAGE FOR POLICY NUMBER: [JP123456789]

Owner: [John Doe]

Owner's Issue Age and Sex:	[35 Male]	Initial Premium Payment:	[\$10,000.00] (Additional premiums are payable at the Owner's discretion)
Joint Owner:	[Jane Doe]	Minimum Additional Premium Payments:	[\$50.00]
Joint Owner's Issue Age and Sex:	[35 Female]	Premium Bonus:	[0.00%]
Annuitant:	[John Doe]	Initial Accumulation Value:	[\$10,000.00]
Annuitant's Issue Age and Sex:	[35 Male]	Maximum Free Partial Surrender Percentage:	[10.00%]
Policy Date:	[February 1, 2011]	Surrender Charge Period:	[9 Years]
Maturity Date:	[February 1, 2071]		

SURRENDER CHARGE SCHEDULE

Policy Year	Surrender Charge Percentage	Policy Year	Surrender Charge Percentage
[1]	[9.00%]	[6]	[4.00%]
[2]	[8.00%]	[7]	[3.00%]
[3]	[7.00%]	[8]	[2.00%]
[4]	[6.00%]	[9]	[1.00%]
[5]	[5.00%]	[10+]	[0.00%]

INITIAL ACCOUNT ALLOCATION PERCENTAGES

Fixed Account:	[100.00%]
[Indexed Account A (1-Year Point-to-Point):	0.00%
[Indexed Account B (1-Year Monthly Cap):	0.00%
[Indexed Account C (1-Year Monthly Average):	0.00%

FIXED ACCOUNT

Initial Fixed Account Value:	[\$10,000.00]
Initial Fixed Interest Rate:	[1.75%]
Initial Fixed Interest Rate Guarantee Period:	[1 Year]
Subsequent Fixed Interest Rate Guarantee Period:	[1 Year]
Guaranteed Minimum Fixed Interest Rate:	[1.00%] in policy years [1-9.] [1.00%] in policy years [10+]

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Supporting Document Schedules

Item Status: **Status**
Date:

Satisfied - Item: Flesch Certification

Comments:

Attachment:

READCERT Officer.pdf

Item Status: **Status**
Date:

Satisfied - Item: SOV

Comments:

Attachment:

05-606L Standard Variability Statement.pdf

READABILITY CERTIFICATION

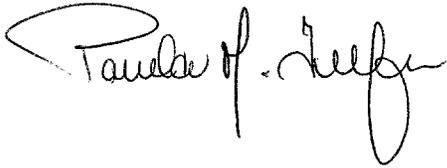
Company Name: _____

NAIC Number: _____

SUBJECT: _____

As an officer of _____ I hereby certify that the following form achieves a Flesch score that meets or exceeds requirements as follows:

<u>Form Number(s)</u>	<u>Flesch Score</u>
_____	_____
_____	_____
_____	_____
_____	_____



Pamela Telfer
Assitant Vice President, Product Compliance

Date

STATEMENT OF VARIABILITY

The Lincoln National Life Insurance Company

NAIC # 65676 FEIN 35-0472300

05-606; Flexible Premium Deferred Annuity With Insert Schedule Page 05-606L (Rev. 2/11)

The following data has been shown within brackets in the above referenced form for reasons stated as follows

Page #	Bracketed Item	Explanation
3a	Schedule Page for Contract Number	The contract number assigned to the contract.
3a	Owner	The Owner's Name is based on the person who purchases the policy.
3a	Owner's age and sex	The Owner's age and sex will be based on policyowner who purchased the policy.
3a	Joint Owner	The Joint Owner, if any, will be based on a second Owner.
3a	Joint Owner age and sex	The Joint Owner age and sex is based on Joint Owner, if any.
3a	Annuitant	The Annuitant is chosen by the policyowner.
3a	Annuitant's age and sex	Based on the age of the Annuitant chosen by the policyowner.
3a	Policy Date	Date policy becomes effective.
3a	Maturity Date	Based on the age of the annuitant. The maturity date will be the later of the tenth contract anniversary and contract anniversary on or immediately following the annuitant's 95th birthday.
3a	Initial Premium Payment	Based on the Initial Premium paid to purchase the Annuity.
3a	Minimum Additional Premium Payment	Minimum amount accepted as payment.
3a	Premium Bonus	The Premium Bonus will vary as declared by and credit by the Company in a nondiscriminatory manner (that means across the board for all applicants within the same unique distribution channel) consistent with state insurance law.
3a	Initial Accumulation Value	Is based on the initial premium payment made by a policyowner
3a	Maximum Free Partial Surrender Percentage	The maximum free partial surrender percentage will be set at issue and will not change. Initially this will be set at 10%. We reserve the right to change this for new issues which could be 0%-20%.
3a	Surrender Charge Period	The surrender charge period can be between 5 and 10 years based on the product chosen.
3a	Surrender Charge Schedule	The surrender charge schedule specifies the number of years that there will be surrender charges and the percentage of surrender charges applicable to the accumulation value in those years. This will not change once the contract is issued. The surrender charge percentages can be between 1% and 9% depending on the product that is chosen. We reserve the right to change the surrender charge period and percentage of charges applicable for new issues.
3a	Initial Fixed Account %	Based on the choice of the policyowner at the time of application
3a	Initial Indexed Account A %	Based on the choice of the policyowner at the time of application
3a	Initial Indexed Account B%	Based on the choice of the policyowner at the time of application
3a	Initial Indexed Account C%	Based on the choice of the policyowner at the time of application
3a	Initial Fixed Account Value	Based on the percentage of the initial premium the policyowner chose to place into the particular account.
3a	Initial Fixed Interest Rate	Based on the product that is chosen.
3 a	Initial Fixed Interest Rate Guaranteed Period	The initial interest rate guarantee period will be set at the time of issue.
3a	Subsequent Fixed Interest Rate Guarantee Period	Will be determined by the company at its discretion.
3a	Guaranteed Minimum Fixed Interest Rate	<p>The guaranteed minimum interest rate during the surrender charge period is determined such that the cash surrender values under the contract are at least as great as the minimum non-forfeiture amount.</p> <p>The guaranteed minimum interest rate during the surrender charge period is the minimum interest rate that can still provide cash values which are in excess of the SNFL minimum values calculated with the maximum SNFL rate. The minimum guaranteed interest rate may vary based on the length of the surrender charge period.</p> <p>The guaranteed interest rate will never be less than 1.00% or greater than 3.00%. Contracts with anniversaries (interest rate guaranteed period ending) before September 1st will use the rate determined the previous year, contracts with anniversaries after September 1st will use the rate determined for that year.</p>