

SERFF Tracking Number: ACMR-127049138 State: Arkansas
Filing Company: CICA Life Insurance Company of America State Tracking Number: 48073
Company Tracking Number:
TOI: MS09 Medicare Supplement - Other 2010 Sub-TOI: MS09.000 Medicare Supplement Other 2010
Product Name: 2010 CICA Medicare Supplement Refund Calculation
Project Name/Number: /

Filing at a Glance

Company: CICA Life Insurance Company of America

Product Name: 2010 CICA Medicare Supplement Refund Calculation SERFF Tr Num: ACMR-127049138 State: Arkansas

Supplement Refund Calculation

TOI: MS09 Medicare Supplement - Other 2010 SERFF Status: Closed-Accepted State Tr Num: 48073
For Informational Purposes

Sub-TOI: MS09.000 Medicare Supplement Other 2010 Co Tr Num: State Status: Filed-Closed

Filing Type: Form

Authors: Jenna Fariss, Taylor Weber

Reviewer(s): Stephanie Fowler
Disposition Date: 03/02/2011

Date Submitted: 02/23/2011

Disposition Status: Accepted For Informational Purposes
Implementation Date:

Implementation Date Requested: On Approval
State Filing Description:

General Information

Project Name:

Status of Filing in Domicile: Not Filed

Project Number:

Date Approved in Domicile:

Requested Filing Mode: Informational

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 03/02/2011

State Status Changed: 03/02/2011

Deemer Date:

Created By: Jenna Fariss

Submitted By: Jenna Fariss

Corresponding Filing Tracking Number:

Filing Description:

2010 Med Supp Refund Calculation Report

Company and Contact

Filing Contact Information

Jenna Fariss, Consulting Actuary
4964 University Parkway

jfariss@actmanre.com
336-714-2914 [Phone]

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Project Name/Number: /
 Suite 203 336-759-3141 [FAX]
 Winston-Salem, NC 27106

Filing Company Information

(This filing was made by a third party - actuarialmanagementresources)

CICA Life Insurance Company of America	CoCode: 71463	State of Domicile: Colorado
PO Box 149151	Group Code:	Company Type: Life and Health
Austin, TX 78714	Group Name: 00000	State ID Number:
(512) 837-7100 ext. [Phone]	FEIN Number: 84-0583103	

Filing Fees

Fee Required? No
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
CICA Life Insurance Company of America	\$0.00	02/23/2011	

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Stephanie Fowler	03/02/2011	03/02/2011

SERFF Tracking Number: *ACMR-127049138* *State:* *Arkansas*
Filing Company: *CICA Life Insurance Company of America* *State Tracking Number:* *48073*
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Disposition

Disposition Date: 03/02/2011

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ACMR-127049138 State: Arkansas
 Filing Company: CICA Life Insurance Company of America State Tracking Number: 48073
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		Yes
Supporting Document	Outline of Coverage		Yes
Supporting Document	Cover Letter	Accepted for Informational Purposes	Yes
Supporting Document	Refund Calculation and Benchmark Report	Accepted for Informational Purposes	Yes

SERFF Tracking Number: ACMR-127049138 State: Arkansas
 Filing Company: CICA Life Insurance Company of America State Tracking Number: 48073
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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification Bypass Reason: Med Supp Refund Calculation Comments:		
Bypassed - Item: Application Bypass Reason: Med Supp Refund Calculation Comments:		
Bypassed - Item: Health - Actuarial Justification Bypass Reason: Med Supp Refund Calculation Comments:		
Bypassed - Item: Outline of Coverage Bypass Reason: Med Supp Refund Calculation Comments:		
Satisfied - Item: Cover Letter Attachment: AR-CICA-cover letter.pdf Comments:	Accepted for Informational Purposes	03/02/2011

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Company Tracking Number:
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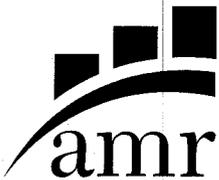
	Item Status:	Status Date:
Satisfied - Item: Refund Calculation and Benchmark Report	Accepted for Informational Purposes	03/02/2011

Comments:

Attachments:

AR-CICA-C Sel.pdf

AR-CICA-F Sel.pdf



**ACTUARIAL
MANAGEMENT
RESOURCES INC.**

Thomas M. Hull, FSA, MAAA
Edward R. Shugart, III, FSA, MAAA
D. Joeff Williams, FSA, MAAA
Richard S. Messenkopf, FSA
Jenna L. Fariss, ASA, MAAA
Jon D. Schneider
Teresa C. Seymour

February 23, 2011

Hon. Julie Benafield Bowman
Commissioner of Insurance,
Arkansas Department of Insurance
1200 West 3rd Street
Little Rock, AR 72201-1904

Attn: Rate and Form Analyst

Re: CICA Life Insurance of America
NAIC #71463
2010 Medicare Supplement Refund Calculation

Actuarial Management Resources, Inc. is the third party administrator for a block of Citizens Insurance Company of America's health insurance policies. Enclosed are following forms for you to review:

1. Refund Calculation Form;
2. Benchmark Ratio Calculation Form; and

Should you have any questions related to our submission or require additional information, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Jenna Fariss".

Jenna Fariss, ASA, MAAA
Direct: 336-714-2914
Email: jfariss@actmanre.com

**MEDICARE SUPPLEMENT REFUND CALCULATION FORM
FOR CALENDAR YEAR 2010**

TYPE Individual
 For the State of Arkansas
 NAIC Group Code 0000
 Address 6300 Bridge Point Square Suite 1-340 Austin, TX 78730
 Title Consulting Actuary

SMSBP
 Company Name
 NAIC Company Code
 Person Completing Exhibit
 Telephone Number

MDSUPCSel
 CICA Life Insurance Company of America
 71463
 Jenna L. Farris, ASA, MAAA
 336-759-0008

<u>Line</u>		<u>Line</u>	
1. Current Year's Experience			
a. Total (all policy years)	0	<u>Earned Premium</u>	
b. Current Year's Issues	0		<u>Incurred Claims</u>
c. Net (for reporting purposes = 1a - 1b)	0		
2. Past Year's Experience (All Policy Years)	14,477		
3. Total Experience (Net Current Year + Past Year's Experience)	14,477		
4. Refunds Last Year (Excluding Interest)	14,477		
5. Previous Since Inception (Excluding Interest)	0		
6. Refunds Since Inception (Excluding Interest)	0		
7. Benchmark Ratio Since Inception (See Worksheet For Ratio 1)	64.56%		
8. Experienced Ratio Since Inception	91.10%		
	Total Actual Incurred Claims (Line 3, Col. b)		
	Total Earned Premium (Line 3, Col. a) - Refunds Since Inception (Line 6)	=	Ratio 2

9. Life Years Exposed Since Inception 12
 If the Experienced Ratio is less than the Benchmark Ratio, and there are more than 500 life years exposure, then proceed to calculation of refund.

10. Tolerance Permitted (obtained from credibility table below)			
Medicare Supplement Credibility Table			
	<u>Life Years Exposed Since Inception</u>	<u>Tolerance</u>	<u>Not Credible</u>
	10,000 +	0.0%	
	5,000 - 9,999	5.0%	
	2,500 - 4,999	7.5%	
	1,000 - 2,499	10.0%	
	500 - 999	15.0%	

11. Adjustment to Incurred Claims for Credibility (Ratio 3 = Ratio 2 + Tolerance) NA
 If Ratio 3 is more than the Benchmark Ratio (Ratio 1), a refund or credit to premium is not required.
 If Ratio 3 is less more than the Benchmark Ratio (Ratio 1), then proceed.
12. Adjusted Incurred Claims (Total Earned Premiums(Line 3, Col a) - Refunds Since Inception(Line 6)) X Ratio 3(Line 11) NA
13. Refund (Total Earned Premiums(Line 3, Col a) - Refunds Since Inception(Line 6) - [Adjusted Incurred Claims(Line 12) / Benchmark Ratio(Ratio 1)]) NA
- If the amount on line 13 is less than .005 times the annualized premium in force as of December 31 of the reporting year, then no refund is made. Otherwise, the amount on line 13 is to be refunded or credited, and a description of the refund and/or credit against premiums to be used must be attached to this form.
- I certify that the above information and calculations are true and accurate to the best of my knowledge and belief.

Signature _____
 Name Jenna L. Farris, ASA, MAAA
 Title Consulting Actuary
 Date 02/23/2011

**REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIO SINCE
INCEPTION FOR INDIVIDUAL POLICIES FORM CALENDAR YEAR 2010**

TYPE Individual
 For the State of Arkansas
 NAIC Group Code 0000
 Address 6300 Bridge Point Square Suite 1-340 Austin, TX 78730
 Title Consulting Actuary

SMSBP
 Company Name
 NAIC Company Code
 Person Completing Exhibit
 Telephone Number

MDSUPCSel
 CICALife Insurance Company of America
 71463
 Jenna L. Farris, ASA, MAAA
 336-759-0008

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	Policy Year Loss Ratio
1	0	2.770	0	0.442	0	0.000	0	0.000	0	0.40
2	0	4.175	0	0.493	0	0.000	0	0.000	0	0.55
3	0	4.175	0	0.493	0	1.194	0	0.659	0	0.65
4	0	4.175	0	0.493	0	2.245	0	0.669	0	0.67
5	0	4.175	0	0.493	0	3.170	0	0.678	0	0.69
6	0	4.175	0	0.493	0	3.998	0	0.686	0	0.71
7	0	4.175	0	0.493	0	4.754	0	0.695	0	0.73
8	0	4.175	0	0.493	0	5.445	0	0.702	0	0.75
9	0	4.175	0	0.493	0	6.075	0	0.708	0	0.76
10	0	4.175	0	0.493	0	6.650	0	0.713	0	0.76
11	0	4.175	0	0.493	0	7.176	0	0.717	0	0.76
12	0	4.175	0	0.493	0	7.655	0	0.720	0	0.77
13	513	4.175	2,142	0.493	1,056	8.093	4,152	0.723	3,002	0.77
14	146	4.175	609	0.493	300	8.493	1,239	0.725	898	0.77
15	0	4.175	0	0.493	0	8.684	0	0.725	0	0.77
Total:			2,751		1,356		5,391		3,900	

Since Inception: (I+n)/(K+m):

64.56%

- (a): Year 1 is the current calendar year - 1
 Year 2 is the current calendar year - 2
 (etc.)
 (Example: If the current year is 1991, then:
 Year 1 is 1990; Year 2 is 1989, etc.)

- (b): For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.

(o): These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which results in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

**REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIO SINCE
INCEPTION FOR INDIVIDUAL POLICIES FORM CALENDAR YEAR 2010**

TYPE Individual
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 71463
 Janna L. Fariss, ASA, MAAA
 336-759-0008

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	Policy Year Loss Ratio
1	0	2.770	0	0.442	0	0.000	0	0.000	0	0.40
2	0	4.175	0	0.493	0	0.000	0	0.000	0	0.55
3	0	4.175	0	0.493	0	1.194	0	0.659	0	0.65
4	0	4.175	0	0.493	0	2.245	0	0.669	0	0.67
5	0	4.175	0	0.493	0	3.170	0	0.678	0	0.69
6	0	4.175	0	0.493	0	3.998	0	0.686	0	0.71
7	0	4.175	0	0.493	0	4.754	0	0.695	0	0.73
8	0	4.175	0	0.493	0	5.445	0	0.702	0	0.75
9	0	4.175	0	0.493	0	6.075	0	0.708	0	0.76
10	0	4.175	0	0.493	0	6.650	0	0.713	0	0.76
11	0	4.175	0	0.493	0	7.176	0	0.717	0	0.76
12	0	4.175	0	0.493	0	7.655	0	0.720	0	0.77
13	5,305	4.175	22,149	0.493	10,919	8,093	42,934	0.723	31,042	0.77
14	2,197	4.175	9,172	0.493	4,522	8,493	18,658	0.725	13,527	0.77
15	0	4.175	0	0.493	0	8,684	0	0.725	0	0.77
Total:			31,321		15,441		61,592		44,568	

Since Inception: (1+n)/(k+m):

64.59%

(a): Year 1 is the current calendar year - 1
 Year 2 is the current calendar year - 2
 (etc.)

(Example: If the current year is 1991, then:
 Year 1 is 1990, Year 2 is 1989, etc.)

(b): For the calendar year on the appropriate line in
 column (a), the premium earned during that year
 for policies issued in that year.

(o): These loss ratios are not explicitly used in computing the benchmark
 loss ratios. They are the loss ratios, on a policy year basis, which
 results in the cumulative loss ratios displayed on this worksheet.
 They are shown here for informational purposes only.