

SERFF Tracking Number: JPFC-127081283 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 48384
Company Tracking Number: 09-612MYL (REV. 2/11)
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: Single Premium Deferred Annuity/09-612MYL (Rev. 02/11)

Filing at a Glance

Company: Lincoln National Life Insurance Company

Product Name: Single Premium Deferred Annuity SERFF Tr Num: JPFC-127081283 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non- Variable SERFF Status: Closed-Approved- Closed State Tr Num: 48384

Sub-TOI: A02I.003 Single Premium Co Tr Num: 09-612MYL (REV. 2/11) State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Tracy Jackson, David Miceli, Beth Scekeres, Anabela Tavares

Disposition Date: 04/06/2011

Date Submitted: 04/01/2011

Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Single Premium Deferred Annuity

Project Number: 09-612MYL (Rev. 02/11)

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Individual Market Type:

Filing Status Changed: 04/06/2011

State Status Changed: 04/06/2011

Created By: Anabela Tavares

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Beth Scekeres

Filing Description:

Re: Individual Fixed Annuity

09-612MYL (Rev. 2/11), Insert Schedule Page

The Lincoln National Life Insurance Company

NAIC No.: 107-65676 FEIN No.: 35-0472300

SERFF Tracking Number: JPFC-127081283 State: Arkansas
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TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Single Premium Deferred Annuity
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Dear Sir or Madam,

Enclosed for your review and approval consideration are final print copies of the above referenced form. This form is new and will not replace any forms filed previously with your Department.

Form 09-612MYL (Rev. 2/11) is an alternate schedule pages that will be made available for issuance with form 09-612MY previously approved by your department on 9/14/2009. Below is a summary of the unique feature for this alternate schedule page.

09-612MYL (Rev. 2/11) – The guaranteed minimum interest rate will be locked in and will not be subject to change for the life of the policy.

We have bracketed certain items in the form as variable information because they may change for new issues in the future. It is our understanding that changes to the bracketed items for new issues will not require a new filing of the schedule page. We confirm that the brackets will not actually appear on the schedule page at issue.

Form 09-612MYL (Rev. 2/11) contains no unusual or controversial features or language that deviates from normal insurance industry standards, and has a Flesch Readability Score of 50.0 when combined with the base policy. Form 09-612MYL (Rev. 2/11) has been simultaneously been filed with our domiciliary state of Indiana and is pending approval.

Your prompt review and approval consideration of this submission will be greatly appreciated. Enclosed are any necessary filing fees, certifications. Should you have any questions, please call me at 1-800-238-6252, ext. 61962 or contact me by email at beth.scekeres@lfg.com.

Company and Contact

Filing Contact Information

Beth Scekeres, Compliance Analyst beth.scekeres@lfg.com
350 Church Street 860-466-1962 [Phone]
MPM1 860-466-1348 [FAX]
Hartford, CT 06103-1106

Filing Company Information

Lincoln National Life Insurance Company CoCode: 65676 State of Domicile: Indiana
350 Church St. Group Code: 20 Company Type: Insurance
Hartford, CT 06103 Group Name: State ID Number:
(800) 458-5299 ext. [Phone] FEIN Number: 35-0472300

SERFF Tracking Number: JPFC-127081283 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 48384
Company Tracking Number: 09-612MYL (REV. 2/11)
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium
Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: Single Premium Deferred Annuity/09-612MYL (Rev. 02/11)

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Lincoln National Life Insurance Company	\$50.00	04/01/2011	46175169

SERFF Tracking Number: JPFC-127081283 State: Arkansas
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Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: Single Premium Deferred Annuity/09-612MYL (Rev. 02/11)

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	04/06/2011	04/06/2011

SERFF Tracking Number: JPFC-127081283 *State:* Arkansas
Filing Company: Lincoln National Life Insurance Company *State Tracking Number:* 48384
Company Tracking Number: 09-612MYL (REV. 2/11)
TOI: A021 Individual Annuities- Deferred Non- *Sub-TOI:* A021.003 Single Premium
Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: Single Premium Deferred Annuity/09-612MYL (Rev. 02/11)

Disposition

Disposition Date: 04/06/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: JPFC-127081283 State: Arkansas
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 Project Name/Number: Single Premium Deferred Annuity/09-612MYL (Rev. 02/11)

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Yes	Yes
Supporting Document	Application	No	No
Supporting Document	Life & Annuity - Actuarial Memo	No	No
Supporting Document	Statement of Variability	Yes	Yes
Form	Insert Policy Schedule page	Yes	Yes

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Form Schedule

Lead Form Number: 09-612MYL (Rev. 2/11)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	09-612MYL Schedule (Rev. 2/11)	Schedule Pages	Insert Policy Schedule page	Initial		0.000	a6123MYL Standard Bracketed.pdf

SCHEDULE PAGE FOR CONTRACT NUMBER: [JP123456789]

Owner: [John Doe]

Owner's Issue Age and Sex: [35 Male]

Initial Interest Rate: [4.00%]

Joint Owner: [Jane Doe]

Guaranteed Minimum

Interest Rate: [1.00%] in contract years [1-10.]
[1.00%] in contract years [11+]

Joint Owner's Issue Age and Sex: [35 Female]

Annuitant: [John Doe]

Initial Interest Rate

Guarantee Period: [10 Years]

Annuitant's Issue Age and Sex: [35 Male]

Joint Annuitant: [Jane Doe]

Subsequent Interest Rate

Guarantee Period: [1 Year]

Joint Annuitant's Issue Age and Sex: [35 Female]

Single Purchase Payment: [\$10,000.00]

Maximum Free Partial

Surrender Percentage: [10.00%]

Initial Accumulation Value: [\$10,000.00]

Surrender Charge Period: [7 Years]

Contract Date: [March 1, 2011]

Maturity Date: [March 1, 2071]

SURRENDER CHARGE SCHEDULE

Contract Year	Surrender Charge Percentage	Contract Year	Surrender Charge Percentage
[1]	[7.00%]	[5]	[4.00%]
[2]	[7.00%]	[6]	[3.00%]
[3]	[6.00%]	[7]	[2.00%]
[4]	[5.00%]	[8+]	[0.00%]

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Supporting Document Schedules

Item Status: **Status**
Date:

Satisfied - Item: Flesch Certification

Comments:

Attachment:

READCERT Officer.pdf

Item Status: **Status**
Date:

Satisfied - Item: Statement of Variability

Comments:

Attachment:

09-612MYL _Rev. 2-11_ Bracketed Variability Statement.pdf

READABILITY CERTIFICATION

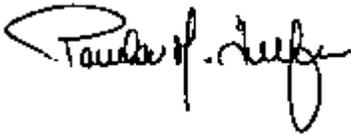
Company Name: _____

NAIC Number: _____

SUBJECT: _____

As an officer of _____ I hereby certify that the following form achieves a Flesch score that meets or exceeds requirements as follows:

<u>Form Number(s)</u>	<u>Flesch Score</u>
_____	_____
_____	_____
_____	_____
_____	_____



Pamela M. Telfer
Vice President, Product Compliance and State Filing

Date

STATEMENT OF VARIABILITY

The Lincoln National Life Insurance Company

NAIC # 65676 FEIN 35-0472300

Form 09-612MY, Single Purchase Payment Deferred Annuity With Market Value Adjustment With Insert Schedule Page 09-612MYL (Rev. 2/11)

The following data has been shown within brackets in the above referenced form for reasons stated as follows:

Page #	Bracketed Item	Explanation
3	Schedule Page for Contract Number	The contract number assigned to the contract.
3	Owner	The Owner's name is based on the person who purchases the contract.
3	Owner's Issue Age and Sex	The Owner's issue age and sex will be based on the owner who purchases the contract.
3	Joint Owner	The Joint Owner, if any, is based on a second owner.
3	Joint Owner's Issue Age and Sex	The Joint Owner's issue age and sex is based on Joint Owner, if any.
3	Annuitant	The Annuitant is chosen by the owner.
3	Annuitant's Issue Age and Sex	The Annuitant's issue age and sex is based on the annuitant chosen by the owner.
3	Joint Annuitant	The Joint Annuitant is chosen by the owner.
3	Joint Annuitant's Issue Age and Sex	The Joint Annuitant's issue age and sex is based on the Joint Annuitant chosen by the owner.
3	Single Purchase Payment	Based on the single purchase payment paid to purchase the annuity.
3	Initial Accumulation Value	Based on the single purchase payment made by the owner.
3	Contract Date	The date the contract will be issued.
3	Initial Interest Rate	This rate is set according to issue date, but will never be less than the guaranteed minimum interest rate.
3	Guaranteed Minimum Interest Rate	<p>The guaranteed interest rate will never be less than 1.00% or greater than 3.00%. The guaranteed minimum interest rate will not change once the contract is issued. See the actuarial memo for details.</p> <p>Contracts with anniversaries (interest rate guaranteed period ending) before September 1st will use the rate determined the previous year, contracts with anniversaries after September 1st will use the rate determined for that year.</p> <p>The minimum nonforfeiture rate will be the lesser of:</p> <p>1. 3.00%; or</p> <p>The average five-year Constant Maturity Treasury ("CMT") rates published by the Federal Reserve in June and July reduced by 125 basis points, where the resulting interest rate is not less than 1%. The average for a month is taken on the 1st, 8th, 15th, and 22nd. The average will be rounded to the nearest 1/20th of 1%. See the actuarial memo for details.</p>
3	Initial Interest Rate Guarantee Period	The initial interest rate guarantee period will be set at the time of issue. It will be from 3-10 years depending on the length the owner chooses.
3	Subsequent Interest Rate Guarantee Period.	The subsequent interest rate guarantee period will be set at issue and will not change. It will be initially set at 1-year for new issues, but we reserve the right to change this for new issues which could be from 1-10 years.
3	Maximum Free Partial	The maximum free partial surrender percentage will be set at

	Surrender Percentage	issue and will not change. Initially this will be set at 10%. We reserve the right to change this for new issues which could be 0%-20%.
3	Surrender Charge Schedule	The surrender charge schedule specifies the number of years that there will be surrender charges and the percentage of surrender charges applicable to the accumulation value in those years. This will not change once the contract is issued. Surrender charges will be between 3-7 years and the surrender charge percentages are currently between 2% and 7% depending on the Initial Interest Rate Guarantee Period that is chosen as defined in the actuarial memorandum. We reserve the right to change the surrender charge years and percentage of charges applicable for new issues. The surrender charge period may vary based upon the initial interest rate guarantee period chosen but will not exceed 10 years. The surrender charge percentages may vary and may range from 0% to 10%.
3	Maturity Date	Based on the age of the annuitant. The maturity date will be the later of the tenth contract anniversary and contract anniversary on or immediately following the annuitant's 95th birthday.