

SERFF Tracking Number: NALF-127135484 State: Arkansas
 Filing Company: Life Insurance Company of the Southwest State Tracking Number: 48549
 Company Tracking Number: 8949(0511)
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.103 External Indexed - Joint (Last Survivor)
 Adjustable Life
 Product Name: SIUL Lifetime Income Benefit Rider
 Project Name/Number: SIUL Lifetime Income Benefit Rider/8949(0511)

Filing at a Glance

Company: Life Insurance Company of the Southwest

Product Name: SIUL Lifetime Income Benefit Rider SERFF Tr Num: NALF-127135484 State: Arkansas

TOI: L09I Individual Life - Flexible Premium Adjustable Life SERFF Status: Closed-Approved- Closed State Tr Num: 48549

Sub-TOI: L09I.103 External Indexed - Joint (Last Survivor) Co Tr Num: 8949(0511) State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Susan Carey, Michelle Goodwin, Susan Sawyer

Disposition Date: 04/25/2011

Date Submitted: 04/21/2011

Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: SIUL Lifetime Income Benefit Rider

Status of Filing in Domicile: Not Filed

Project Number: 8949(0511)

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 04/25/2011

State Status Changed: 04/25/2011

Deemer Date:

Created By: Michelle Goodwin

Submitted By: Michelle Goodwin

Corresponding Filing Tracking Number:

Filing Description:

Today we are submitting a revised Lifetime Income Benefit Rider, form 8949(0511), and a revised Request to Amend New Issue Application, Form 8018(0511). These forms were recently approved by your department on April 5, 2011 under SERFF Tracking # NALF-127066694, but was never put into use due to the decision to make some revisions to it as detailed below.

The following changes were made to form 8949(0511):

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Guaranteed Income Payment

Within the final paragraph of this provision, we have added the following sentence which explains how policy loans will be calculated. "Policy Loans are calculated as defined in the policy to which this rider is attached."

Lifetime Income Benefit Rider Death Benefit

The first sentence now states that the benefit will be paid to the Beneficiary (instead of Owner as previously submitted).

Item #2 previously stated "the Death Benefit as defined in the base policy form less the Guaranteed Income Payment Accumulator where the Face Amount is determined based on proportional Face Amount reductions as described in the Face Amount Adjustments provision of this rider."

We have revised this to read "the Death Benefit as defined in the base policy form less the Guaranteed Income Payment Accumulator."

We deleted the text regarding proportional Face Amount reductions as this does not apply to this type of rider.

The first sentence of the final paragraph has been revised to state the benefit will be paid to the Beneficiary upon the death of the second of the Insured's to die for consistency purposes throughout the rider.

General Terms - Minimum Death Benefit

The rider now states the benefit will be paid to the Beneficiary (instead of Owner as previously submitted)

All other provisions of this rider remain unchanged.

The Request to Amend New Issue Application form was erroneously submitted as ICC11-8018(0511). The only difference between the previously approved form and the submitted form is the form number. The correct form number should have been 8018(0511). We wish to replace form ICC11-8018(0511) with form 8018(0511).

Company and Contact

Filing Contact Information

Michelle Goodwin, Policy Forms Analyst MGoodwin@Nationallife.com
One National Life Drive 802-229-7441 [Phone]
Montpelier, VT 05604 802-229-3743 [FAX]

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Filing Company Information

Life Insurance Company of the Southwest	CoCode: 65528	State of Domicile: Texas
15455 Dallas Parkway	Group Code: -99	Company Type:
Suite 800	Group Name:	State ID Number: 1117
Addison, TX 75001	FEIN Number: 75-0953004	
(214) 638-9316 ext. [Phone]		

Filing Fees

Fee Required? Yes
 Fee Amount: \$200.00
 Retaliatory? Yes
 Fee Explanation: Texas charges \$100 per form
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Life Insurance Company of the Southwest	\$200.00	04/21/2011	46814728

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Disposition

Disposition Date: 04/25/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Yes	Yes
Supporting Document	Application	No	No
Supporting Document	Health - Actuarial Justification	No	No
Supporting Document	Outline of Coverage	No	No
Supporting Document	Third Party Authorization	Yes	Yes
Supporting Document	Statement of Variability	Yes	Yes
Form	Lifetime Income Benefit Rider	Yes	Yes
Form	Request to Amend New Issue Application	Yes	Yes

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Form Schedule

Lead Form Number: 8949(0511)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	8949(0511)	Policy/Cont Lifetime Income ract/Fratern Benefit Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		70.100	8949(0511).p df
	8018(0511)	Application/ Request to Amend Enrollment New Issue Form Application	Initial		71.300	8018(0511).p df

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LIFETIME INCOME BENEFIT RIDER

We, Life Insurance Company of the Southwest (the Company), agree to provide the option to elect a guaranteed lifetime income subject to the terms and conditions of this rider. After the conditions to exercise this rider are met, this rider guarantees a benefit payment until the death of the second of the Insureds to die in exchange for a charge from the policy's Accumulated Value.

EXERCISE OF THIS RIDER

To utilize the benefits under this rider, the Owner must make a written request to our Administrative Office. The Owner must provide us with the written consent of any collateral assignee and any irrevocable beneficiaries. We may request that a copy of the policy be returned to our Administrative Office.

The following conditions must be met in order to exercise this rider:

1. the date the rider is exercised is on or after the Minimum Exercise Date as shown in this rider's Data Section; and
2. the younger Insured is not older than the Maximum Exercise Age as shown in this rider's Data Section; and
3. any outstanding Policy Loans are repaid in full; and
4. the policy's Death Benefit Ratio is less than or equal to the Maximum Death Benefit Ratio as shown in this rider's Data Section; and
5. the Guaranteed Income Payment is greater than or equal to the Income Payment Threshold as shown in this rider's Data Section; and
6. the policy is not owned by a Qualified Pension or Profit Sharing Plan.

ACCUMULATION PERIOD

Prior to the date we make the first benefit payment under this Lifetime Income Benefit Rider, the rider is said to be in the Accumulation Period. The Accumulation Period is the period during which premiums may be paid by the Owner.

RIDER CHARGE

Once the rider is exercised, a charge is made on each Monthly Policy Date. It will be deducted from the policy's Accumulated Value during the Income Period until a Minimum Threshold criterion is met. The charge equals the current Rider Charge Percentage multiplied by the policy's Accumulated Value on each Monthly Policy Date as follows:

1. prior to all Monthly Cost of Insurance charges, other rider charges; and
2. after the Monthly Expense Charge Per Thousand and Monthly Policy Fee.

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The Rider Charge Percentage will never be higher than the Guaranteed Rider Charge Percentage shown in this rider's Data Section.

INCOME PERIOD

The Income Period is the time during which benefit payments are made to the Owner. During the Income Period, no premiums will be allowed. The Accumulation Period terminates immediately prior to the start of the Income Period and cannot be reinstated.

INCOME BASE

The Income Base is used to determine the Guaranteed Income Payments that are made during the Income Period. The initial Income Base is set equal to the Cash Surrender Value at the end of the Accumulation Period.

The Income Base will automatically be recalculated on every fifth Lifetime Income Benefit Rider Anniversary during the Income Period. At that time if the Cash Surrender Value is higher than it was on the previous recalculation date, the Income Base will be increased to equal the higher Cash Surrender Value. The Guaranteed Income Payment will then be recalculated using the adjusted Income Base.

If the Cash Surrender Value is lower than it was on the previous recalculation date, the Income Base will not be reduced and the Guaranteed Income Payment will not be recalculated.

GUARANTEED INCOME PAYMENT

The Guaranteed Income Payment is the annual benefit amount paid to the Owner during the Income Period. This rider cannot be exercised if the Guaranteed Income Payment is less than the Income Payment Threshold as shown in this rider's Data Section.

The Guaranteed Income Payment is calculated at the end of the Accumulation Period and is equal to the Income Base multiplied by the Guaranteed Income Percentage. The Guaranteed Income Percentage is derived by a formula which uses the policy's Death Benefit Ratio, calculated at the end of the Accumulation Period, and the Base Payout Percentage, the Maximum Death Benefit Ratio, and the Guaranteed Income Percentage Adjustment Factor which are all shown in this rider's Data Section. The Guaranteed Income Percentage Adjustment Factor is multiplied by the difference between the Maximum Death Benefit Ratio and the Death Benefit Ratio. This product is added to the Base Payout Percentage to determine the Guaranteed Income Percentage.

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Income Payments may be paid monthly, quarterly, semi-annually or annually. For payments more frequent than annual, the Guaranteed Income Payment will be divided into equal modal income payments based upon the selected payment mode. A payment mode may not be selected if the resulting modal income payment is less than the Income Payment Threshold. We reserve the right to charge a processing fee for modal income payments.

Income Payments will be taken from the policy as Policy Loans until a Minimum Threshold criterion is met. Policy Loans are calculated as defined in the policy to which this rider is attached. Income Payments will be made as Fixed Net Cost Loans.

MINIMUM THRESHOLD

The Minimum Threshold is reached when one of the following criteria is met:

1. any outstanding debt on the policy divided by the excess of the Accumulated Value over the Surrender Charge is greater than or equal to 0.95; or
2. the Cash Surrender Value is less than or equal to 105% of the next modal Guaranteed Income Payment.

When a Minimum Threshold criterion is met, the following conditions become effective:

1. Guaranteed Income Payments will no longer be made as Policy Loans. No Policy Loans will be allowed.
2. Guaranteed Income Payments will continue to be paid to the Owner from the Company's General Account until the termination of this rider.
3. A one time charge will be applied. The charge will be equal to the applicable Lifetime Income Benefit Rider Protection Provision Charge Percentage shown in this rider's Data Section multiplied by the Accumulated Value.
4. All values from the Fixed Term Strategy and the Indexed Strategies will then be transferred to the Basic Strategy. No further transfers from the Basic Strategy to any other strategy will be allowed.
5. The Accumulated Value held in the loan collateral account will be credited with interest at a rate equal to the loan interest rate.
6. Any riders, with the exception of any Additional Protection Benefit Riders, whose monthly cost was included in the Monthly Deductions, will be terminated.
7. All Monthly Deductions will cease.
8. The policy will remain in force.

GUARANTEED
INCOME PAYMENT
ACCUMULATOR

The Guaranteed Income Payment Accumulator is the cumulative Guaranteed Income Payments paid after a Minimum Threshold criterion is met.

LIFETIME INCOME
BENEFIT RIDER
DEATH BENEFIT

During the Income Period, the benefit paid to the Beneficiary upon the death of the second of the Insured's to die will be the Lifetime Income Benefit Rider Death Benefit. The Lifetime Income Benefit Rider Death Benefit is equal to the greater of:

1. the Minimum Death Benefit as shown in this rider's Data Section; or
2. the Death Benefit as defined in the base policy form less the Guaranteed Income Payment Accumulator.

If a Minimum Threshold criterion has not been met upon the requested termination of this rider, the benefit paid to the Beneficiary upon the death of the second of the Insured's to die will be the Death Benefit as defined in the base policy form. If a Minimum Threshold criterion has been met upon the requested termination of this rider, the Lifetime Income Benefit Rider Death Benefit will remain in effect.

LIFETIME INCOME
BENEFIT RIDER
CASH SURRENDER
VALUE

During the Income Period, the Owner may request in writing to surrender the policy while one or both of the Insureds are living for the policy's Lifetime Income Benefit Rider Cash Surrender Value. The Lifetime Income Benefit Rider Cash Surrender Value is equal to the greater of:

1. the Minimum Cash Surrender Value as shown in this rider's Data Section; or
2. the Cash Surrender Value as defined in the base policy form less the Guaranteed Income Payment Accumulator.

If a Minimum Threshold criterion has not been met upon the requested termination of this rider, the value paid to the Owner upon surrender of the policy while one or both of the Insureds are living will be the Cash Surrender Value as defined in the base policy form. If a Minimum Threshold criterion has been met upon the requested termination of this rider, the Lifetime Income Benefit Rider Cash Surrender Value will remain in effect.

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FACE AMOUNT
ADJUSTMENTS

The Owner may request Face Amount Increases and Face Amount Decreases until the end of the Accumulation Period. If a Face Amount Increase is made during the Accumulation Period, the Minimum Exercise Date will be recalculated from the date of the last term segment increase.

The Owner may not request a Face Amount Increase or Face Amount Decrease during the Income Period.

DEATH BENEFIT
OPTION CHANGE

The Death Benefit Option may be changed until the end of the Accumulation Period as long as your policy still qualifies as Life Insurance for Federal Income Tax purposes under the Internal Revenue Code. The Guaranteed Income Percentage will be calculated based on the Base Payout Percentage for the Death Benefit Option in force at the end of the Accumulation Period.

The Death Benefit Option cannot be changed during the Income Period.

IMPACT ON
PARTIAL
WITHDRAWALS
AND POLICY LOANS

Partial Withdrawals and Policy Loans will be allowed during the Accumulation Period. Any outstanding Policy Loan must be repaid prior to the beginning of the Income Period. This rider cannot be exercised unless the loan balance plus any accrued interest on the exercise date has been paid in full.

This rider will terminate if excess Policy Loans are requested by the Owner during the Income Period. The excess Policy Loan would be considered separate from any Policy Loan made to provide a Guaranteed Income Payment.

This rider will terminate if partial Withdrawals are requested by the Owner during the Income Period.

IMPACT ON BASIC
STRATEGY
MINIMUM VALUE

When the Lifetime Income Benefit Rider is exercised, the Basic Strategy Minimum Value will be increased by an amount equal to the Guaranteed Income Payments expected to be paid for the remainder of that Policy Year. Thereafter, during the Income Period, the Basic Strategy Minimum Value for a Policy Year will be equal to 12.5 times the Monthly Deduction due on the first day of that Policy Year plus the amount of Guaranteed Income Payments expected to be paid over that Policy Year. The Basic Strategy Minimum Value will remain unchanged until the first day of the next Policy Year.

INTERACTION WITH OTHER RIDERS

When this rider exists with other additional benefit riders, specific rules apply to the interaction of individual riders based upon the type and sequence of rider exercise.

INTERACTION
WITH
ACCELERATED
BENEFITS

Upon the death of the first of the Insureds to die, the surviving Insured may add any available Accelerated Benefits Rider to the existing policy. The first paragraph below describes the conditions that apply when an Accelerated Benefits Rider for Terminal Illness or an Accelerated Benefits Rider for Critical Illness interacts with this rider. The second paragraph below describes the conditions that apply when an Accelerated Benefits Rider for Chronic Illness interacts with this rider.

Any Accelerated Benefit Rider for Terminal Illness or any Accelerated Benefit Rider for Critical Illness will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness during the Accumulation Period.
2. Any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness will remain in force when the Owner elects to receive Guaranteed Income Payments from the Lifetime Income Benefit Rider.
3. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness during the Income Period.

Any Accelerated Benefit Rider for Chronic Illness will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Accumulation Period.
2. If the Owner does not elect a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Accumulation Period, it will remain in force when the Owner elects to receive Guaranteed Income Payments from the Lifetime Income Benefit Rider.
3. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Income Period.

INTERACTION
WITH ADDITIONAL
PROTECTION
BENEFITS

Any existing Additional Protection Benefit Rider will remain in force when the Lifetime Income Benefit Rider is exercised. Further Additional Protection Benefit Riders may not be added during the Income Period.

INTERACTION
WITH OVERLOAN
PROTECTION
BENEFITS

Any Overloan Protection Rider may be exercised only if the Lifetime Income Benefit Rider is terminated.

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INTERACTION
WITH DEATH
BENEFIT
PROTECTION
BENEFITS

Any Death Benefit Protection Rider will remain in force when the Lifetime Income Benefit Rider is exercised. During the Income Period, no premiums will be allowed. However, compliance with the conditions of the Death Benefit Protection Rider will continue to be determined on every Monthly Policy Date.

INTERACTION
WITH POLICY
SPLIT OPTION
BENEFITS

Any Policy Split Option Rider may be exercised only if the Lifetime Income Benefit Rider is terminated.

INTERACTION
WITH SURVIVOR
PROTECTION
BENEFITS

Any Survivor Protection Rider will terminate when the Lifetime Income Benefit Rider is exercised.

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TERMINATION OF THIS RIDER

This rider will terminate on the earliest of:

1. the date any Accelerated Benefit Rider for Chronic Illness is exercised;
or
2. the date during the Income Period that any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness is exercised; or
3. the date the Policy Split Option Rider is exercised; or
4. the date a premium is paid during the Income Period; or
5. the date a partial Withdrawal is requested by the Owner during the Income Period; or
6. the date an excess Policy Loan is requested by the Owner during the Income Period; or
7. the date any Face Amount Increase or Face Amount Decrease is requested by the Owner during the Income Period; or
8. the date a Death Benefit Option change is requested by the Owner during the Income Period; or
9. the date the policy terminates. If the policy is reinstated, this rider will also be reinstated; or
10. at the request of the Owner.

When this rider terminates:

1. all rights under this rider will cease; and
2. the Lifetime Income Benefit Rider Death Benefit and the Lifetime Income Benefit Rider Cash Surrender Value will remain in effect if a Minimum Threshold criterion has been met; and
3. the policy will be considered separate and complete without this rider.

GENERAL TERMS

MINIMUM EXERCISE PERIOD

The Minimum Exercise Period is the number of years, measured from the date of the last term segment increase, that the policy must remain in force before this rider can be exercised.

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MINIMUM
EXERCISE DATE

The Minimum Exercise Date is the earliest date this rider can be exercised. The date is calculated such that the number of years the policy is in force is greater than or equal to the Minimum Exercise Period and the younger Insured is at least the Minimum Exercise Age. The date is calculated from the base policy Effective Date even if this rider is added after issue. If a Face Amount Increase is made, the date will be recalculated from the date of the last term segment increase.

MINIMUM
EXERCISE AGE

The Minimum Exercise Age is the minimum age the younger Insured must be before this rider can be exercised.

MAXIMUM
EXERCISE AGE

The Maximum Exercise Age is the maximum age the younger Insured can be to exercise this rider.

LIFETIME INCOME
BENEFIT RIDER
ANNIVERSARY

A Lifetime Income Benefit Rider Anniversary shall be measured annually from the first date a Guaranteed Income Payment is paid.

INCOME PAYMENT
THRESHOLD

The Income Payment Threshold is the minimum benefit amount that must be met in order to exercise this rider.

MINIMUM DEATH
BENEFIT

The Minimum Death Benefit is the lowest benefit paid to the Beneficiary upon the death of the second of the Insured's to die during the Income Period.

MINIMUM CASH
SURRENDER VALUE

The Minimum Cash Surrender Value is the lowest value paid to the Owner upon surrender of the policy while one or both of the Insureds are living during the Income Period.

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GUARANTEED
RIDER CHARGE
PERCENTAGE

The Guaranteed Rider Charge Percentage is the maximum rider charge applied to the policy's Accumulated Value on each Monthly Policy Date.

DEATH BENEFIT
RATIO

The Death Benefit Ratio is calculated at the end of the Accumulation Period and is the ratio of the Death Benefit to the Income Base.

MAXIMUM DEATH
BENEFIT RATIO

The Maximum Death Benefit Ratio is based upon the younger Insured's age when this rider is exercised. No Guaranteed Income Payment will be made if the policy's Death Benefit Ratio exceeds the Maximum Death Benefit Ratio.

BASE PAYOUT
PERCENTAGE

The Base Payout Percentage is the minimum payout percentage based upon the policy's Death Benefit Option and the younger Insured's age when the rider is exercised.

GUARANTEED
INCOME
PERCENTAGE
ADJUSTMENT
FACTOR

The Guaranteed Income Percentage Adjustment Factor is a factor used in the derivation of the Guaranteed Income Percentage and is based upon the younger Insured's age when the rider is exercised. It is the factor by which the Base Payout Percentage may be increased if the policy's Death Benefit Ratio is less than the Maximum Death Benefit Ratio.

Signed for Life Insurance Company of the Southwest at Addison, Texas, as of the effective date of this rider, by



Secretary

Life Insurance Company of the Southwest
*Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939*
*Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

First Insured's Name:

Second Insured's Name:

Other Insured's Name:

Contract No.:

Dated:

I (We) amend the application, on which you are issuing the above referenced contract, so that the answer(s) to the question(s) below will read as shown.

I (We) agree that this amendment shall become a part of said application; and said application shall be considered as part of the contract.

Contract No.:

SERFF Tracking Number: NALF-127135484 State: Arkansas
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 Product Name: SIUL Lifetime Income Benefit Rider
 Project Name/Number: SIUL Lifetime Income Benefit Rider/8949(0511)

Supporting Document Schedules

Item Status: **Status Date:**

Satisfied - Item: Flesch Certification

Comments:

Attachments:

Arkansas Certification.pdf

Arkansas Readability.pdf

Item Status: **Status Date:**

Satisfied - Item: Third Party Authorization

Comments:

Attachment:

Third Party Authorization.pdf

Item Status: **Status Date:**

Satisfied - Item: Statement of Variability

Comments:

Attachment:

Statement of Variability for 8018.pdf

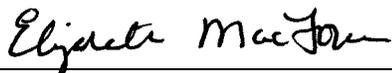
Arkansas Certification

Re: 8949(0511), Lifetime Income Benefit Rider.
8018(0511), Request to Amend New Issue Application.

I, Elizabeth MacGowan, certify for Life Insurance Company of the Southwest, headquartered in Montpelier, Vermont, that the forms referenced above meet the provisions of Regulation 19§10B, as well as all applicable requirements of the Arkansas Insurance Department.

I further certify that the forms referenced above are in compliance with Regulation 49 concerning Life & Health Guaranty Association Notices and Arkansas Insurance Code 23-79-138 concerning required policy information.

Signed on behalf of Life Insurance Company of the Southwest, by



Elizabeth MacGowan
Designated Representative

April 21, 2011

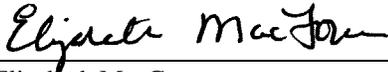
Date

Arkansas Certification

8949(0511), Lifetime Income Benefit Rider.
8018(0511), Request to Amend New Issue Application

We certify that, to the best of our knowledge and belief, the policy form(s) listed complies (comply) with Arkansas Statute Annotated Section 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

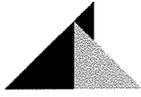
Life Insurance Company of the Southwest



Elizabeth MacGowan
Designated Representative

April 21, 2011

Date



National Life
Group®

Wade H. Mayo

January 25, 2011

To Whom It May Concern:

This letter is to authorize **Michelle D. Goodwin**, Senior Policy Forms Analyst, of National Life Insurance Company, Montpelier, Vermont, as a **Designated Representative** of Life Insurance Company of the Southwest to submit product filings on their behalf.

All questions and comments regarding this filing should first be addressed to Mrs. Goodwin. I stand ready, however, to answer for Life Insurance Company of the Southwest directly should that need arise.

Mrs. Goodwin may be contacted at:

National Life Insurance Company
One National Life Drive
Montpelier, Vermont 05604
Phone: 802-229-7441
Fax: 802-229-3743

Life Insurance Company of the Southwest thanks you for your consideration in this matter.

Sincerely,

Wade H. Mayo
President & Chief Executive Officer
Life Insurance Company of the Southwest

National Life Group® (NLGroup) is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Dallas, TX and their affiliates. Each company of NLGroup is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

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**Statement of Variability for
Request to Amend New Issue Application
Form Number: 8018(0511)**

FIRST INSURED'S NAME: This line will always appear on the application and will be the same of either the person whose single life policy is being issued, or it would be the name of the person that is the first insured on a joint life policy.

SECOND INSURED'S NAME: This line will be used with joint life policies. When the issue is a joint life issue, both the "First Insured's Name" line and the "Second Insured's Name" line will be filled in with the applicable names of the First Insured and the Second Insured. This line will not appear if the issue is not a joint life issue.

OTHER INSURED'S NAME: This line will be used with single life policies that allow an Other Insured Rider to be added to the policy. If an Other Insured Rider is part of the issue, this line will be filled in with the applicable name of the Other Insured. If there is no Other Insured Rider as part of the issue, this line will not appear.

CONTRACT No.: This will be the number that corresponds with the policy that is issued.

DATED: This will be the date that the Request to Amend New Issue Application is completed.

Any changes to the application to which this Request to Amend New Issue Application is attached will be specifically identified and explained in the space provided on page 1 and if multiple Other Insured's are added to the policy, more space may be needed and page 2 will be used.

Part A, Questions 1a. through 15b. will be amended in the blank space of form 8018(0511) accordingly. This could vary from a typo for the Name, an incorrect date of birth, a typo in the driver's license, and so forth.

Part B, Questions 1 through 7 will be amended in the blank space of form 8018(0511) accordingly. This could vary from policy information, to rider selections.

Part C, Questions 1 through 5 will be amended in the blank space of form 8018(0511) accordingly. This could vary from a typo in the Owner's name, Relationship, date of birth, social security number incorrectly stated, address was not stated correctly.

Part D, Questions 1 through 4 will be amended in the blank space of form 8018(0511) accordingly. This could vary from names & date of birth, changing a Yes/No question, or amending a company name or amount of in force insurance.

Part E, Questions 1 through 13 will be amended in the blank space of form 8018(0511) accordingly. This could vary from changing a yes or no answer to the various questions listed.

Part F, Questions 1 through 3 will be amended in the blank space of form 8018(0511) accordingly. This could vary from changing a yes or no question to the various questions listed.

Part G, this section will be amended in the blank space of form 8018(0511) by choosing a different bank draft selection.

Part H, Questions 1a. through 10b. will be amended in the blank space of form 8018(0511) accordingly. This could vary from name & address of physician, date last seen, or changing any yes or no answer to the various questions listed.

Part J, this section will be amended in the blank space of form 8018(0511) accordingly. This could vary from any question asked on the application where more room was needed to give the complete answer.