

SERFF Tracking Number: BANN-127162952 State: Arkansas  
Filing Company: Banner Life Insurance Company State Tracking Number: 48874  
Company Tracking Number:  
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life  
Adjustable Life  
Product Name: Partial Surrender Endorsement  
Project Name/Number: Partial Surrender Endorsement/PSEnd

## Filing at a Glance

Company: Banner Life Insurance Company

Product Name: Partial Surrender Endorsement SERFF Tr Num: BANN-127162952 State: Arkansas

TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed-Approved- State Tr Num: 48874

Adjustable Life Closed

Sub-TOI: L09I.001 Single Life

Co Tr Num:

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Author: Ada Miller

Disposition Date: 05/31/2011

Date Submitted: 05/25/2011

Disposition Status: Approved-

Closed

Implementation Date Requested: 06/06/2011

Implementation Date:

State Filing Description:

## General Information

Project Name: Partial Surrender Endorsement

Status of Filing in Domicile: Authorized

Project Number: PSEnd

Date Approved in Domicile: 05/23/2011

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 05/31/2011

State Status Changed: 05/31/2011

Deemer Date:

Created By: Ada Miller

Submitted By: Ada Miller

Corresponding Filing Tracking Number:

Filing Description:

This endorsement will be included as part of the policy for partial surrenders on our Universal Life product. The following UL products have been approved by your department:

Life Choice UL-09 AR approved 1/21/10

Life Step U2010 AR approved 7/16/10

Life Change ULCH (PSP) approved 11/17/10

The Partial Surrender Endorsement allows the policyholder to take partial surrenders against the Cash Surrender Value of the policy. The Account Value will be reduced by the dollar amount of the Partial Surrender. The Specified Amount

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and Coverage Guarantee Amount will be reduced by a percentage equal to the partial surrender amount divided by the Cash Surrender Value (excluding the reduction for any policy indebtedness).

To the best of our knowledge, information, and belief, this form complies with the rules and regulations of your department.

## Company and Contact

### Filing Contact Information

Ada Miller, Compliance Technician amiller@lgamerica.com  
 1701 Research Boulevard 301-279-4809 [Phone]  
 Rockville, MD 20850 301-294-6964 [FAX]

### Filing Company Information

Banner Life Insurance Company CoCode: 94250 State of Domicile: Maryland  
 1701 Research Boulevard Group Code: 872 Company Type: Life Insurance  
 Rockville, MD 20850 Group Name: State ID Number:  
 (301) 279-4809 ext. [Phone] FEIN Number: 52-1236145

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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$125.00  
 Retaliatory? Yes  
 Fee Explanation: 1 endorsement x \$125  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Banner Life Insurance Company	\$125.00	05/25/2011	47996353

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	05/31/2011	05/31/2011

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## Disposition

Disposition Date: 05/31/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		Yes
<b>Supporting Document</b>	Application		Yes
<b>Supporting Document</b>	Health - Actuarial Justification		No
<b>Supporting Document</b>	Outline of Coverage		No
<b>Supporting Document</b>	Previously Approved Policies		Yes
<b>Supporting Document</b>	Actuarial Memorandum		No
<b>Form</b>	Partial Surrender Endorsement		Yes

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## Form Schedule

Lead Form Number: PSEnd

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	PSEnd	Policy/Cont Partial Surrender ract/Fratern Endorsement al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		56.500	PSEnd.pdf

**GENERAL PROVISIONS** – The effective date of this endorsement is the same as the effective date of the policy to which it is attached.

This endorsement is a part of the contract to which it is attached. Where the terms of this endorsement differ from the contract, the terms of this endorsement will govern.

This endorsement will remain in effect as long as the policy remains in force. The limitations of our liability apply to any non-forfeiture provision and any coverage to which this policy may be converted.

**Partial Surrender.** A partial surrender of this policy may be made any time after the fifth policy year, during the insured's lifetime and prior to the maturity date. The owner must send us a written request for a partial surrender. The amount paid may not exceed the cash surrender value on the date of partial surrender. We reserve the right to limit the number of partial surrenders to six within a policy year.

When a partial surrender is made, the account value will be reduced by the amount of the partial surrender. The Specified Amount and Coverage Guarantee Amount will be reduced by a percentage equal to the partial surrender amount divided by the Cash Surrender Value (excluding the reduction for any indebtedness). The specified amount remaining in force after a partial surrender will be subject to the limits and minimum amount described in the Decrease in Specified Amount provision. We may postpone payment of a partial surrender for as long as six months from the effective date of the partial surrender. However, a partial surrender used to pay a premium on any policy issued by us will not be postponed.

**The following section replaces the third paragraph of the Decrease in Specified Amount provision:**

Decreases in specified amount, except those resulting from a partial surrender, will result in a deduction from the policy account value and from the policy coverage guarantee amount. The deduction is equal to the pro-rata portion of the decrease in specified amount multiplied by the surrender charge applicable at the time of the decrease. Future surrender charges will be reduced by this pro-rata portion.

**The following section replaces the third and fourth paragraphs of the Cash Surrender Value provision:**

If surrender is requested within 30 days after a policy anniversary, the cash surrender value will not be less than the cash surrender value on such anniversary, less any policy loans or partial withdrawals made on or after such anniversary.

The surrender will be paid in cash or under an annuity payment option.

**The following section replaces the Suicide provision:**

**Suicide**

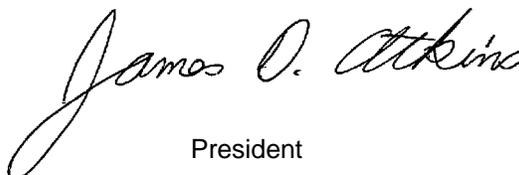
If the insured, while sane or insane, dies by suicide within two years from the Issue Date, the death benefits payable will be limited. In such case, our liability will be limited to a refund of all premiums paid (less any policy indebtedness and any partial surrender amount).

If the insured, while sane or insane, dies by suicide within the first two full years from the effective date of any increase in benefits, the death benefit applicable to the increase will be limited. In such case, our liability for the increase will be limited to a refund of the monthly deductions applicable to the increase, from the effective date of such increase.

Signed for the Company at its Home Office on the issue date of the contract.



Secretary



President

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## Supporting Document Schedules

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Flesch Certification

**Comments:**

Readability certification is attached.

**Attachment:**

Flesch Readability Certification.pdf

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Application

**Comments:**

Previously approved application form number LIA (10/08) & LU-1267 (10/08) approved on 10/17/08

**Item Status:** **Status**  
**Date:**

**Satisfied - Item:** Previously Approved Policies

**Comments:**

Previously approved UL policies to which the endorsement would attach if elected.

**Attachments:**

UL-09 AR.pdf

U2010 AR.pdf

AR LifeChangeComplete.pdf

Readability Certification  
PSEnd Partial Surrender Endorsement

This is to certify that the form in this filing has been tested and meets the minimum required Flesch reading ease score.

Partial Surrender Endorsement, Form PSEnd, yielded a score of 56.5.

It is not in less than 10-point type, one-point leaded.

The style, arrangement, and overall appearance of the policy gives no undue prominence to any portion of the text of the policy or to any endorsements or riders



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*Shawn Denman, FSA, MAAA*  
*Assistant Actuary*  
*Banner Life Insurance Company*

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*April 11, 2011*  
*Date*



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Please Read This Notice Carefully - This policy is a legal contract between the policy owner and Banner Life Insurance Company. Within 30 days after this policy is received, it may be returned to the agent through whom it was purchased or to our home office. We will then refund any premium paid and the policy will be deemed void from the beginning.**

In this policy, Banner Life Insurance Company will be referred to as "we", "our" or "us". The policy owner will be referred to as "you", "your" or "yours."

If we receive due proof of death that the insured died while this policy was in force and before the maturity date, we will pay to the beneficiary the proceeds of this policy, subject to the provisions of this policy. This death benefit is described in the insurance coverage provisions.

We will pay to you any cash surrender value on the maturity date if the insured is then living and this policy is in force.

Payment of these benefits and continuation of coverage prior to the maturity date are subject to the provisions of this policy; payment of premiums in addition to scheduled premiums may be required to maintain this coverage as described in the grace period provision of this policy.

This policy is issued in consideration of the application and of the payment of the first premium as provided herein. A copy of the application is attached and is made a part of the policy.

If you require further assistance, the Maryland Insurance Administration's toll-free number is 800-492-6116.

Signed for Banner Life Insurance Company at our home office in Rockville, Maryland, on the policy date.

Secretary

President

**Flexible Premium Adjustable Life Insurance**

**Adjustable death benefit is payable upon the death of the insured prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**

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Payment Options..... 14

Policy Loans..... 8

Premiums..... 5

**Concluded With:**

**Riders, benefits, amendments, and endorsements, if any; and copy of applications**

**PLEASE READ YOUR POLICY CAREFULLY**

**POLICY SCHEDULE**

Policy Number: 010000000

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Insured:	JOHN DOE	Planned Annual Premium:	\$1,000.00
Issue Age/Sex	35 Male	Issue Date:	MAR 1, 2008
Owner:	JOHN DOE	Policy Date:	MAR 1, 2008
Premiums Payable	TO AGE 121	Maturity Date:	MAR 1, 2094

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
UL-09 AR	FLEXIBLE PREMIUM ADJUSTABLE LIFE	\$100,000.00	\$1,000.00	STANDARD NON-TOBACCO

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**

Policy Number: 010000000

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	\$ 100,000.00
Current Specified Amount:	\$ 100,000.00
Minimum Specified Amount:	\$ 100,000.00

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**EXPENSE CHARGES:**

Monthly Policy Fee:	\$ 5.00
Premium Expense Charge:	7%
Monthly Administrative Charge:	\$ 26.50

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: 010000000

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
1	\$ 1870.00
2	\$ 1736.00
3	\$ 1603.00
4	\$ 1469.00
5	\$ 1336.00
6	\$ 1202.00
7	\$ 1069.00
8	\$ 935.00
9	\$ 801.00
10	\$ 668.00
11	\$ 534.00
12	\$ 401.00
13	\$ 267.00
14	\$ 134.00
15	\$ 0.00
	AND THEREAFTER

**Policy Schedule (Continued)**

Policy Number: 010000000

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 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000  
 RATING CLASSIFICATION: MALE STANDARD NON-TOBACCO  
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POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
1	35	0.090833	44	78	4.537500
2	36	0.095833	45	79	5.072500
3	37	0.100000	46	80	5.655833
4	38	0.107500	47	81	6.320000
5	39	0.114167	48	82	7.011667
6	40	0.121667	49	83	7.757500
7	41	0.131667	50	84	8.583333
8	42	0.144167	51	85	9.505833
9	43	0.158333	52	86	10.528333
10	44	0.175000	53	87	11.645000
11	45	0.194167	54	88	12.841667
12	46	0.212500	55	89	14.104167
13	47	0.232500	56	90	15.421667
14	48	0.244167	57	91	16.660833
15	49	0.257500	58	92	17.952500
16	50	0.276667	59	93	19.315000
17	51	0.299167	60	94	20.754167
18	52	0.330000	61	95	22.265833
19	53	0.363333	62	96	23.649167
20	54	0.405833	63	97	25.124167
21	55	0.458333	64	98	26.698333
22	56	0.511667	65	99	28.378333
23	57	0.569167	66	100	30.175000
24	58	0.618333	67	101	31.600833
25	59	0.675000	68	102	33.120000
26	60	0.743333	69	103	34.736667
27	61	0.826667	70	104	36.456667
28	62	0.928333	71	105	38.260833
29	63	1.042500	72	106	40.179167
30	64	1.162500	73	107	42.218333
31	65	1.289167	74	108	44.385833
32	66	1.417500	75	109	46.688333
33	67	1.547500	76	110	49.132500
34	68	1.687500	77	111	51.728333
35	69	1.832500	78	112	54.483333
36	70	2.008333	79	113	57.409167
37	71	2.205000	80	114	60.512500
38	72	2.463333	81	115	63.805833
39	73	2.735833	82	116	67.299167
40	74	3.022500	83	117	71.004167
41	75	3.335833	84	118	74.935000
42	76	3.677500	85	119	79.101667
43	77	4.074167	86	120	83.333333
				121 and later	0.000000

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
1	4.9888	51	1.2469
2	4.8168	52	1.2304
3	4.6510	53	1.2153
4	4.4909	54	1.2015
5	4.3367	55	1.1889
6	4.1881	56	1.1775
7	4.0450	57	1.1672
8	3.9073	58	1.1577
9	3.7750	59	1.1489
10	3.6481	60	1.1408
11	3.5264	61	1.1333
12	3.4098	62	1.1266
13	3.2979	63	1.1202
14	3.1904	64	1.1142
15	3.0864	65	1.1086
16	2.9859	66	1.1035
17	2.8891	67	1.0992
18	2.7959	68	1.0950
19	2.7065	69	1.0909
20	2.6208	70	1.0869
21	2.5389	71	1.0831
22	2.4609	72	1.0794
23	2.3864	73	1.0758
24	2.3152	74	1.0724
25	2.2467	75	1.0690
26	2.1810	76	1.0658
27	2.1180	77	1.0627
28	2.0579	78	1.0597
29	2.0008	79	1.0569
30	1.9467	80	1.0541
31	1.8952	81	1.0515
32	1.8461	82	1.0490
33	1.7993	83	1.0466
34	1.7543	84	1.0442
35	1.7111	85	1.0420
36	1.6695	86	1.0400
37	1.6297	87 and later	1.0000
38	1.5915		
39	1.5554		
40	1.5212		
41	1.4886		
42	1.4576		
43	1.4280		
44	1.3999		
45	1.3734		
46	1.3486		
47	1.3254		
48	1.3038		
49	1.2836		
50	1.2646		

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: \$34.00 Per month years 1-30 only

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: \$7.50 per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: 7%

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

Years 1-30

10% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

Years 31+

12% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
1	4.94	31	79.14	61	558.47
2	5.68	32	88.10	62	582.54
3	6.80	33	97.63	63	609.53
4	7.99	34	107.77	64	640.42
5	9.25	35	118.60	65	676.53
6	10.59	36	130.09	66	686.08
7	12.01	37	142.25	67	695.58
8	13.53	38	154.95	68	705.00
9	15.16	39	168.22	69	714.32
10	16.89	40	182.14	70	723.50
11	18.73	41	196.70	71	732.57
12	20.66	42	211.95	72	741.48
13	22.69	43	227.82	73	750.22
14	24.81	44	244.21	74	758.72
15	27.04	45	261.01	75	766.91
16	29.38	46	278.20	76	774.65
17	31.86	47	295.64	77	781.72
18	34.47	48	313.40	78	787.70
19	37.23	49	331.47	79	792.94
20	40.11	50	349.78	80	796.86
21	43.12	51	368.21	81	797.29
22	46.24	52	386.64	82	791.17
23	49.46	53	404.98	83	772.29
24	52.77	54	423.19	84	727.70
25	56.18	55	441.26	85	629.56
26	59.66	56	459.27	86	416.40
27	63.08	57	477.62		
28	66.47	58	496.50		
29	69.75	59	516.09		
30	72.87	60	536.63		

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
35	0.04833	80	2.14117
36	0.02019	81	2.39261
37	0.02429	82	2.65445
38	0.02839	83	2.93681
39	0.03186	84	3.24945
40	0.03596	85	3.59869
41	0.03975	86	3.98578
42	0.04354	87	4.40853
43	0.04795	88	4.86156
44	0.05332	89	5.33951
45	0.06026	90	5.83828
46	0.06846	91	6.30740
47	0.07761	92	6.79640
48	0.08676	93	7.31221
49	0.09528	94	7.85705
50	0.10348	95	8.42933
51	0.11263	96	8.95302
52	0.12304	97	9.51143
53	0.13534	98	10.10737
54	0.14891	99	10.74338
55	0.16500	100	19.29799
56	0.18298	101	20.20986
57	0.20285	102	21.18142
58	0.22336	103	22.21534
59	0.24481	104	23.31534
60	0.28141	105	24.46917
61	0.31296	106	25.69601
62	0.35145	107	27.00013
63	0.39467	108	28.38633
64	0.44010	109	29.85886
65	0.48805	110	31.42199
66	0.53663	111	33.08212
67	0.58585	112	34.84404
68	0.63885	113	36.71522
69	0.69374	114	38.69991
70	0.76031	115	40.80611
71	0.83476	116	43.04022
72	0.93256	117	45.40970
73	1.03572	118	47.92361
74	1.14425	119	50.58835
75	1.26287	120	53.29465
76	1.39222		
77	1.54238		
78	1.71779		
79	1.92033		

**Policy Schedule (Continued)**

Policy Number: 01000000  
 Rating Classification: Male Standard Nontobacco

Table B

Coverage Guarantee Monthly Cost of insurance rates  
 Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
35	1	0.04833	80	46	6.11750
36	2	0.06000	81	47	6.80250
37	3	0.07167	82	48	7.51000
38	4	0.08417	83	49	8.26583
39	5	0.09583	84	50	9.10000
40	6	0.10750	85	51	10.02583
41	7	0.11917	86	52	11.04917
42	8	0.13083	87	53	12.15667
43	9	0.14417	88	54	13.33500
44	10	0.16000	89	55	14.56833
45	11	0.18167	90	56	15.84417
46	12	0.20583	91	57	17.02500
47	13	0.23417	92	58	18.24583
48	14	0.26167	93	59	19.52333
49	15	0.28917	94	60	20.86583
50	16	0.31333	95	61	22.26583
51	17	0.34083	96	62	23.64917
52	18	0.37000	97	63	25.12417
53	19	0.40833	98	64	26.69833
54	20	0.44917	99	65	28.37833
55	21	0.49500	100	66	30.17500
56	22	0.54750	101	67	31.60083
57	23	0.60333	102	68	33.12000
58	24	0.66000	103	69	34.73667
59	25	0.72333	104	70	36.45667
60	26	0.82083	105	71	38.26083
61	27	0.91250	106	72	40.17917
62	28	1.02583	107	73	42.21833
63	29	1.15250	108	74	44.38583
64	30	1.28583	109	75	46.68833
65	31	1.42583	110	76	49.13250
66	32	1.56833	111	77	51.72833
67	33	1.71250	112	78	54.48333
68	34	1.86833	113	79	57.40917
69	35	2.02750	114	80	60.51250
70	36	2.22250	115	81	63.80583
71	37	2.44000	116	82	67.29917
72	38	2.72750	117	83	71.00417
73	39	3.02917	118	84	74.93500
74	40	3.34750	119	85	79.10167
75	41	3.69417	120	86	83.33333
76	42	4.05333	121 and later		0.00000
77	43	4.47000			
78	44	4.95500			
79	45	5.51250			

**Policy Schedule (Continued)**

Policy Number: 010000000  
 Rating Classification: Male Standard Nontobacco

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

attained age	Policy Year	Guaranteed Cash Value Factor	attained age	Policy Year	Guaranteed Cash Value Factor
35	1	0.00	80	46	178.46
36	2	0.00	81	47	191.10
37	3	0.00	82	48	203.90
38	4	0.00	83	49	216.88
39	5	0.00	84	50	229.99
40	6	0.00	85	51	242.99
41	7	0.00	86	52	256.12
42	8	0.00	87	53	269.26
43	9	0.00	88	54	282.73
44	10	0.00	89	55	296.24
45	11	0.00	90	56	309.83
46	12	0.00	91	57	323.92
47	13	0.00	92	58	338.19
48	14	0.00	93	59	353.02
49	15	0.00	94	60	368.07
50	16	0.00	95	61	383.79
51	17	0.00	96	62	399.72
52	18	0.00	97	63	416.27
53	19	0.00	98	64	433.43
54	20	0.00	99	65	451.22
55	21	0.00	100	66	469.66
56	22	0.00	101	67	488.79
57	23	0.00	102	68	508.50
58	24	0.00	103	69	528.68
59	25	0.00	104	70	549.15
60	26	3.95	105	71	569.67
61	27	8.74	106	72	589.87
62	28	13.89	107	73	608.77
63	29	19.36	108	74	624.69
64	30	25.21	109	75	634.57
65	31	31.47	110	76	633.72
66	32	38.12	111	77	633.82
67	33	45.20	112	78	635.42
68	34	52.92	113	79	639.40
69	35	61.14	114	80	647.09
70	36	69.86	115	81	660.61
71	37	78.85	116	82	683.17
72	38	88.26	117	83	719.75
73	39	98.07	118	84	777.99
74	40	108.29	119	85	869.57
75	41	119.02	120	86	1,000.00
76	42	130.06	121 and later		1,000.00
77	43	141.55			
78	44	153.51			
79	45	165.88			

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

**POLICY SCHEDULE**

Policy Number: 010000000

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Insured:	JOHN DOE	Planned Annual Premium:	\$1,000.00
Issue Age/Sex	35 Male	Issue Date:	MAR 1, 2008
Owner:	JOHN DOE	Policy Date:	MAR 1, 2008
Premiums Payable	TO AGE 121	Maturity Date:	MAR 1, 2094

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
UL-09 AR	FLEXIBLE PREMIUM ADJUSTABLE LIFE	\$100,000.00	\$1,000.00	STANDARD NON-TOBACCO RATED TABLE 4 200%

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**

Policy Number: 010000000

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	\$ 100,000.00
Current Specified Amount:	\$ 100,000.00
Minimum Specified Amount:	\$ 100,000.00

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**EXPENSE CHARGES:**

Monthly Policy Fee:	\$ 5.00
Premium Expense Charge:	7%
Monthly Administrative Charge:	\$ 26.50

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: 010000000

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
1	\$ 1870.00
2	\$ 1736.00
3	\$ 1603.00
4	\$ 1469.00
5	\$ 1336.00
6	\$ 1202.00
7	\$ 1069.00
8	\$ 935.00
9	\$ 801.00
10	\$ 668.00
11	\$ 534.00
12	\$ 401.00
13	\$ 267.00
14	\$ 134.00
15	\$ 0.00
	AND THEREAFTER

**Policy Schedule (Continued)**

Policy Number: 010000000

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 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000  
 RATING CLASSIFICATION: MALE STANDARD NONTOBACCO RATED TABLE 4 200%  
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POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
1	35	0.181667	44	78	9.075000
2	36	0.191667	45	79	10.145000
3	37	0.200000	46	80	11.311667
4	38	0.215000	47	81	12.640000
5	39	0.228333	48	82	14.023333
6	40	0.243333	49	83	15.515000
7	41	0.263333	50	84	17.166667
8	42	0.288333	51	85	19.011667
9	43	0.316667	52	86	21.056667
10	44	0.350000	53	87	23.290000
11	45	0.388333	54	88	25.683333
12	46	0.425000	55	89	28.208333
13	47	0.465000	56	90	30.843333
14	48	0.488333	57	91	33.321667
15	49	0.515000	58	92	35.905000
16	50	0.553333	59	93	38.630000
17	51	0.598333	60	94	41.508333
18	52	0.660000	61	95	44.531667
19	53	0.726667	62	96	47.298333
20	54	0.811667	63	97	50.248333
21	55	0.916667	64	98	53.396667
22	56	1.023333	65	99	56.756667
23	57	1.138333	66	100	60.350000
24	58	1.236667	67	101	63.201667
25	59	1.350000	68	102	66.240000
26	60	1.486667	69	103	69.473333
27	61	1.653333	70	104	72.913333
28	62	1.856667	71	105	76.521667
29	63	2.085000	72	106	80.358333
30	64	2.325000	73	107	84.436667
31	65	2.578333	74	108	88.771667
32	66	2.835000	75	109	93.376667
33	67	3.095000	76	110	98.265000
34	68	3.375000	77	111	103.456667
35	69	3.665000	78	112	108.966667
36	70	4.016667	79	113	114.818333
37	71	4.410000	80	114	121.025000
38	72	4.926667	81	115	127.611667
39	73	5.471667	82	116	134.598333
40	74	6.045000	83	117	142.008333
41	75	6.671667	84	118	149.870000
42	76	7.355000	85	119	158.203333
43	77	8.148333	86	120	166.666667
				121 and Later	0.00000000

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
1	4.9888	51	1.2469
2	4.8168	52	1.2304
3	4.6510	53	1.2153
4	4.4909	54	1.2015
5	4.3367	55	1.1889
6	4.1881	56	1.1775
7	4.0450	57	1.1672
8	3.9073	58	1.1577
9	3.7750	59	1.1489
10	3.6481	60	1.1408
11	3.5264	61	1.1333
12	3.4098	62	1.1266
13	3.2979	63	1.1202
14	3.1904	64	1.1142
15	3.0864	65	1.1086
16	2.9859	66	1.1035
17	2.8891	67	1.0992
18	2.7959	68	1.0950
19	2.7065	69	1.0909
20	2.6208	70	1.0869
21	2.5389	71	1.0831
22	2.4609	72	1.0794
23	2.3864	73	1.0758
24	2.3152	74	1.0724
25	2.2467	75	1.0690
26	2.1810	76	1.0658
27	2.1180	77	1.0627
28	2.0579	78	1.0597
29	2.0008	79	1.0569
30	1.9467	80	1.0541
31	1.8952	81	1.0515
32	1.8461	82	1.0490
33	1.7993	83	1.0466
34	1.7543	84	1.0442
35	1.7111	85	1.0420
36	1.6695	86	1.0400
37	1.6297	87 and later	1.0000
38	1.5915		
39	1.5554		
40	1.5212		
41	1.4886		
42	1.4576		
43	1.4280		
44	1.3999		
45	1.3734		
46	1.3486		
47	1.3254		
48	1.3038		
49	1.2836		
50	1.2646		

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: \$34.00 Per month years 1-30 only

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: \$7.50 per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: 7%

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

Years 1-30

10% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

Years 31+

12% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
1	4.94	31	79.14	61	558.47
2	5.68	32	88.10	62	582.54
3	6.80	33	97.63	63	609.53
4	7.99	34	107.77	64	640.42
5	9.25	35	118.60	65	676.53
6	10.59	36	130.09	66	686.08
7	12.01	37	142.25	67	695.58
8	13.53	38	154.95	68	705.00
9	15.16	39	168.22	69	714.32
10	16.89	40	182.14	70	723.50
11	18.73	41	196.70	71	732.57
12	20.66	42	211.95	72	741.48
13	22.69	43	227.82	73	750.22
14	24.81	44	244.21	74	758.72
15	27.04	45	261.01	75	766.91
16	29.38	46	278.20	76	774.65
17	31.86	47	295.64	77	781.72
18	34.47	48	313.40	78	787.70
19	37.23	49	331.47	79	792.94
20	40.11	50	349.78	80	796.86
21	43.12	51	368.21	81	797.29
22	46.24	52	386.64	82	791.17
23	49.46	53	404.98	83	772.29
24	52.77	54	423.19	84	727.70
25	56.18	55	441.26	85	629.56
26	59.66	56	459.27	86	416.40
27	63.08	57	477.62		
28	66.47	58	496.50		
29	69.75	59	516.09		
30	72.87	60	536.63		

**Policy Schedule (Continued)**

Policy Number: 010000000

Rating Classification: Male Standard Nontobacco rated table 4 200%

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
35	0.09666	80	4.28234
36	0.04038	81	4.78522
37	0.04858	82	5.30890
38	0.05678	83	5.87362
39	0.06372	84	6.49890
40	0.07192	85	7.19738
41	0.07950	86	7.97156
42	0.08708	87	8.81706
43	0.09590	88	9.72312
44	0.10664	89	10.67902
45	0.12052	90	11.67656
46	0.13692	91	12.61480
47	0.15522	92	13.59280
48	0.17352	93	14.62442
49	0.19056	94	15.71410
50	0.20696	95	16.85866
51	0.22526	96	17.90604
52	0.24608	97	19.02286
53	0.27068	98	20.21474
54	0.29782	99	21.48676
55	0.33000	100	38.59598
56	0.36596	101	40.41972
57	0.40570	102	42.36284
58	0.44672	103	44.43068
59	0.48962	104	46.63068
60	0.56282	105	48.93834
61	0.62592	106	51.39202
62	0.70290	107	54.00026
63	0.78934	108	56.77266
64	0.88020	109	59.71772
65	0.97610	110	62.84398
66	1.07326	111	66.16424
67	1.17170	112	69.68808
68	1.27770	113	73.43044
69	1.38748	114	77.39982
70	1.52062	115	81.61222
71	1.66952	116	86.08044
72	1.86512	117	90.81940
73	2.07144	118	95.84722
74	2.28850	119	101.17670
75	2.52574	120	106.58930
76	2.78444		
77	3.08476		
78	3.43558		
79	3.84066		

**Policy Schedule (Continued)**

Policy Number: 01000000

Rating Classification: Male Standard Nontobacco Rated Table 4 200%

Table B

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
35	1	0.09667	80	46	12.23500
36	2	0.12000	81	47	13.60500
37	3	0.14333	82	48	15.02000
38	4	0.16833	83	49	16.53167
39	5	0.19167	84	50	18.20000
40	6	0.21500	85	51	20.05167
41	7	0.23833	86	52	22.09833
42	8	0.26167	87	53	24.31333
43	9	0.28833	88	54	26.67000
44	10	0.32000	89	55	29.13667
45	11	0.36333	90	56	31.68833
46	12	0.41167	91	57	34.05000
47	13	0.46833	92	58	36.49167
48	14	0.52333	93	59	39.04667
49	15	0.57833	94	60	41.73167
50	16	0.62667	95	61	44.53167
51	17	0.68167	96	62	47.29833
52	18	0.74000	97	63	50.24833
53	19	0.81667	98	64	53.39667
54	20	0.89833	99	65	56.75667
55	21	0.99000	100	66	60.35000
56	22	1.09500	101	67	63.20167
57	23	1.20667	102	68	66.24000
58	24	1.32000	103	69	69.47333
59	25	1.44667	104	70	72.91333
60	26	1.64167	105	71	76.52167
61	27	1.82500	106	72	80.35833
62	28	2.05167	107	73	84.43667
63	29	2.30500	108	74	88.77167
64	30	2.57167	109	75	93.37667
65	31	2.85167	110	76	98.26500
66	32	3.13667	111	77	103.45667
67	33	3.42500	112	78	108.96667
68	34	3.73667	113	79	114.81833
69	35	4.05500	114	80	121.02500
70	36	4.44500	115	81	127.61167
71	37	4.88000	116	82	134.59833
72	38	5.45500	117	83	142.00833
73	39	6.05833	118	84	149.87000
74	40	6.69500	119	85	158.20333
75	41	7.38833	120	86	166.66667
76	42	8.10667	121 and later		0.00000
77	43	8.94000			
78	44	9.91000			
79	45	11.02500			

**Policy Schedule (Continued)**

Policy Number: 010000000  
 Rating Classification: Male Standard Nontobacco

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

attained age	Policy Year	Guaranteed Cash Value Factor	attained age	Policy Year	Guaranteed Cash Value Factor
35	1	0.00	80	46	178.46
36	2	0.00	81	47	191.10
37	3	0.00	82	48	203.90
38	4	0.00	83	49	216.88
39	5	0.00	84	50	229.99
40	6	0.00	85	51	242.99
41	7	0.00	86	52	256.12
42	8	0.00	87	53	269.26
43	9	0.00	88	54	282.73
44	10	0.00	89	55	296.24
45	11	0.00	90	56	309.83
46	12	0.00	91	57	323.92
47	13	0.00	92	58	338.19
48	14	0.00	93	59	353.02
49	15	0.00	94	60	368.07
50	16	0.00	95	61	383.79
51	17	0.00	96	62	399.72
52	18	0.00	97	63	416.27
53	19	0.00	98	64	433.43
54	20	0.00	99	65	451.22
55	21	0.00	100	66	469.66
56	22	0.00	101	67	488.79
57	23	0.00	102	68	508.50
58	24	0.00	103	69	528.68
59	25	0.00	104	70	549.15
60	26	3.95	105	71	569.67
61	27	8.74	106	72	589.87
62	28	13.89	107	73	608.77
63	29	19.36	108	74	624.69
64	30	25.21	109	75	634.57
65	31	31.47	110	76	633.72
66	32	38.12	111	77	633.82
67	33	45.20	112	78	635.42
68	34	52.92	113	79	639.40
69	35	61.14	114	80	647.09
70	36	69.86	115	81	660.61
71	37	78.85	116	82	683.17
72	38	88.26	117	83	719.75
73	39	98.07	118	84	777.99
74	40	108.29	119	85	869.57
75	41	119.02	120	86	1,000.00
76	42	130.06	121 and later		1,000.00
77	43	141.55			
78	44	153.51			
79	45	165.88			

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

**POLICY SCHEDULE**

Policy Number: 010000000

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Insured:	JOHN DOE	Planned Annual Premium:	\$1,000.00
Issue Age/Sex	35 Male	Issue Date:	MAR 1, 2008
Owner:	JOHN DOE	Policy Date:	MAR 1, 2008
Premiums Payable	TO AGE 121	Maturity Date:	MAR 1, 2094

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
UL-09 AR	FLEXIBLE PREMIUM ADJUSTABLE LIFE  TEMPORARY FLAT EXTRA \$5.00 PER 1000 FOR 2 YEARS	\$100,000.00	\$1,000.00	STANDARD NON-TOBACCO RATED

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**

Policy Number: 010000000

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	\$ 100,000.00
Current Specified Amount:	\$ 100,000.00
Minimum Specified Amount:	\$ 100,000.00

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**EXPENSE CHARGES:**

Monthly Policy Fee:	\$ 5.00
Premium Expense Charge:	7%
Monthly Administrative Charge:	\$ 26.50

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: 010000000

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
1	\$ 1870.00
2	\$ 1736.00
3	\$ 1603.00
4	\$ 1469.00
5	\$ 1336.00
6	\$ 1202.00
7	\$ 1069.00
8	\$ 935.00
9	\$ 801.00
10	\$ 668.00
11	\$ 534.00
12	\$ 401.00
13	\$ 267.00
14	\$ 134.00
15	\$ 0.00
	AND THEREAFTER

**Policy Schedule (Continued)**

Policy Number: 010000000

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 Guarantee Maximum Monthly Cost of Insurance Rates per \$1,000  
 Rating Classification: Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
1	35	0.507500	44	78	4.537500
2	36	0.512500	45	79	5.072500
3	37	0.100000	46	80	5.658333
4	38	0.107500	47	81	6.320000
5	39	0.114167	48	82	7.011667
6	40	0.121667	49	83	7.757500
7	41	0.131667	50	84	8.583333
8	42	0.144167	51	85	9.505833
9	43	0.158333	52	86	10.528333
10	44	0.175000	53	87	11.645000
11	45	0.194167	54	88	12.841667
12	46	0.212500	55	89	14.104167
13	47	0.232500	56	90	15.421667
14	48	0.244167	57	91	16.660833
15	49	0.257500	58	92	17.952500
16	50	0.276667	59	93	19.315000
17	51	0.299167	60	94	20.754167
18	52	0.330000	61	95	22.265833
19	53	0.363333	62	96	23.649167
20	54	0.405833	63	97	25.124167
21	55	0.458333	64	98	26.698333
22	56	0.511667	65	99	28.378333
23	57	0.569167	66	100	30.175000
24	58	0.618333	67	101	31.600833
25	59	0.675000	68	102	33.120000
26	60	0.743333	69	103	34.736667
27	61	0.826667	70	104	36.456667
28	62	0.928333	71	105	38.260833
29	63	1.042500	72	106	40.179167
30	64	1.162500	73	107	42.218333
31	65	1.289167	74	108	44.385833
32	66	1.417500	75	109	46.688333
33	67	1.547500	76	110	49.132500
34	68	1.687500	77	111	51.728333
35	69	1.832500	78	112	54.483333
36	70	2.008333	79	113	57.409167
37	71	2.205000	80	114	60.512500
38	72	2.463333	81	115	63.805833
39	73	2.735833	82	116	67.299167
40	74	3.022500	83	117	71.004167
41	75	3.335833	84	118	74.935000
42	76	3.677500	85	119	79.101667
43	77	4.074167	86	120	83.333333
				121 and Later	0.00000

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
1	4.9888	51	1.2469
2	4.8168	52	1.2304
3	4.6510	53	1.2153
4	4.4909	54	1.2015
5	4.3367	55	1.1889
6	4.1881	56	1.1775
7	4.0450	57	1.1672
8	3.9073	58	1.1577
9	3.7750	59	1.1489
10	3.6481	60	1.1408
11	3.5264	61	1.1333
12	3.4098	62	1.1266
13	3.2979	63	1.1202
14	3.1904	64	1.1142
15	3.0864	65	1.1086
16	2.9859	66	1.1035
17	2.8891	67	1.0992
18	2.7959	68	1.0950
19	2.7065	69	1.0909
20	2.6208	70	1.0869
21	2.5389	71	1.0831
22	2.4609	72	1.0794
23	2.3864	73	1.0758
24	2.3152	74	1.0724
25	2.2467	75	1.0690
26	2.1810	76	1.0658
27	2.1180	77	1.0627
28	2.0579	78	1.0597
29	2.0008	79	1.0569
30	1.9467	80	1.0541
31	1.8952	81	1.0515
32	1.8461	82	1.0490
33	1.7993	83	1.0466
34	1.7543	84	1.0442
35	1.7111	85	1.0420
36	1.6695	86	1.0400
37	1.6297	87 and later	1.0000
38	1.5915		
39	1.5554		
40	1.5212		
41	1.4886		
42	1.4576		
43	1.4280		
44	1.3999		
45	1.3734		
46	1.3486		
47	1.3254		
48	1.3038		
49	1.2836		
50	1.2646		

**Policy Schedule (Continued)**

Policy Number: 010000000  
Rating Classification: Male Standard Nontobacco

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: \$34.00 Per month years 1-30 only

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: \$7.50 per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: 7%

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

Years 1-30

10% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

Years 31+

12% for amounts less than or equal to Targeted Coverage Guarantee Amounts

2.25% for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
1	4.94	31	79.14	61	558.47
2	5.68	32	88.10	62	582.54
3	6.80	33	97.63	63	609.53
4	7.99	34	107.77	64	640.42
5	9.25	35	118.60	65	676.53
6	10.59	36	130.09	66	686.08
7	12.01	37	142.25	67	695.58
8	13.53	38	154.95	68	705.00
9	15.16	39	168.22	69	714.32
10	16.89	40	182.14	70	723.50
11	18.73	41	196.70	71	732.57
12	20.66	42	211.95	72	741.48
13	22.69	43	227.82	73	750.22
14	24.81	44	244.21	74	758.72
15	27.04	45	261.01	75	766.91
16	29.38	46	278.20	76	774.65
17	31.86	47	295.64	77	781.72
18	34.47	48	313.40	78	787.70
19	37.23	49	331.47	79	792.94
20	40.11	50	349.78	80	796.86
21	43.12	51	368.21	81	797.29
22	46.24	52	386.64	82	791.17
23	49.46	53	404.98	83	772.29
24	52.77	54	423.19	84	727.70
25	56.18	55	441.26	85	629.56
26	59.66	56	459.27	86	416.40
27	63.08	57	477.62		
28	66.47	58	496.50		
29	69.75	59	516.09		
30	72.87	60	536.63		

**Policy Schedule (Continued)**

Policy Number: 010000000

Rating Classification: Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
35	0.46500	80	2.14117
36	0.43686	81	2.39261
37	0.02429	82	2.65445
38	0.02839	83	2.93681
39	0.03186	84	3.24945
40	0.03596	85	3.59869
41	0.03975	86	3.98578
42	0.04354	87	4.40853
43	0.04795	88	4.86156
44	0.05332	89	5.33951
45	0.06026	90	5.83828
46	0.06846	91	6.30740
47	0.07761	92	6.79640
48	0.08676	93	7.31221
49	0.09528	94	7.85705
50	0.10348	95	8.42933
51	0.11263	96	8.95302
52	0.12304	97	9.51143
53	0.13534	98	10.10737
54	0.14891	99	10.74338
55	0.16500	100	19.29799
56	0.18298	101	20.20986
57	0.20285	102	21.18142
58	0.22336	103	22.21534
59	0.24481	104	23.31534
60	0.28141	105	24.46917
61	0.31296	106	25.69601
62	0.35145	107	27.00013
63	0.39467	108	28.38633
64	0.44010	109	29.85886
65	0.48805	110	31.42199
66	0.53663	111	33.08212
67	0.58585	112	34.84404
68	0.63885	113	36.71522
69	0.69374	114	38.69991
70	0.76031	115	40.80611
71	0.83476	116	43.04022
72	0.93256	117	45.40970
73	1.03572	118	47.92361
74	1.14425	119	50.58835
75	1.26287	120	53.29465
76	1.39222		
77	1.54238		
78	1.71779		
79	1.92033		

**Policy Schedule (Continued)**

Policy Number: 010000000

Rating Classification: Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years

Table B

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
35	1	0.46500	80	46	6.11750
36	2	0.47667	81	47	6.80250
37	3	0.07167	82	48	7.51000
38	4	0.08417	83	49	8.26583
39	5	0.09583	84	50	9.10000
40	6	0.10750	85	51	10.02583
41	7	0.11917	86	52	11.04917
42	8	0.13083	87	53	12.15667
43	9	0.14417	88	54	13.33500
44	10	0.16000	89	55	14.56833
45	11	0.18167	90	56	15.84417
46	12	0.20583	91	57	17.02500
47	13	0.23417	92	58	18.24583
48	14	0.26167	93	59	19.52333
49	15	0.28917	94	60	20.86583
50	16	0.31333	95	61	22.26583
51	17	0.34083	96	62	23.64917
52	18	0.37000	97	63	25.12417
53	19	0.40833	98	64	26.69833
54	20	0.44917	99	65	28.37833
55	21	0.49500	100	66	30.17500
56	22	0.54750	101	67	31.60083
57	23	0.60333	102	68	33.12000
58	24	0.66000	103	69	34.73667
59	25	0.72333	104	70	36.45667
60	26	0.82083	105	71	38.26083
61	27	0.91250	106	72	40.17917
62	28	1.02583	107	73	42.21833
63	29	1.15250	108	74	44.38583
64	30	1.28583	109	75	46.68833
65	31	1.42583	110	76	49.13250
66	32	1.56833	111	77	51.72833
67	33	1.71250	112	78	54.48333
68	34	1.86833	113	79	57.40917
69	35	2.02750	114	80	60.51250
70	36	2.22250	115	81	63.80583
71	37	2.44000	116	82	67.29917
72	38	2.72750	117	83	71.00417
73	39	3.02917	118	84	74.93500
74	40	3.34750	119	85	79.10167
75	41	3.69417	120	86	83.33333
76	42	4.05333	121 and later		0.00000
77	43	4.47000			
78	44	4.95500			
79	45	5.51250			

**Policy Schedule (Continued)**

Policy Number: 010000000  
 Rating Classification: Male Standard Nontobacco

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

attained age	Policy Year	Guaranteed Cash Value Factor	attained age	Policy Year	Guaranteed Cash Value Factor
35	1	0.00	80	46	178.46
36	2	0.00	81	47	191.10
37	3	0.00	82	48	203.90
38	4	0.00	83	49	216.88
39	5	0.00	84	50	229.99
40	6	0.00	85	51	242.99
41	7	0.00	86	52	256.12
42	8	0.00	87	53	269.26
43	9	0.00	88	54	282.73
44	10	0.00	89	55	296.24
45	11	0.00	90	56	309.83
46	12	0.00	91	57	323.92
47	13	0.00	92	58	338.19
48	14	0.00	93	59	353.02
49	15	0.00	94	60	368.07
50	16	0.00	95	61	383.79
51	17	0.00	96	62	399.72
52	18	0.00	97	63	416.27
53	19	0.00	98	64	433.43
54	20	0.00	99	65	451.22
55	21	0.00	100	66	469.66
56	22	0.00	101	67	488.79
57	23	0.00	102	68	508.50
58	24	0.00	103	69	528.68
59	25	0.00	104	70	549.15
60	26	3.95	105	71	569.67
61	27	8.74	106	72	589.87
62	28	13.89	107	73	608.77
63	29	19.36	108	74	624.69
64	30	25.21	109	75	634.57
65	31	31.47	110	76	633.72
66	32	38.12	111	77	633.82
67	33	45.20	112	78	635.42
68	34	52.92	113	79	639.40
69	35	61.14	114	80	647.09
70	36	69.86	115	81	660.61
71	37	78.85	116	82	683.17
72	38	88.26	117	83	719.75
73	39	98.07	118	84	777.99
74	40	108.29	119	85	869.57
75	41	119.02	120	86	1,000.00
76	42	130.06	121 and later		1,000.00
77	43	141.55			
78	44	153.51			
79	45	165.88			

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

## **DEFINITIONS**

### **Insured:**

The person whose life is insured, as named in the schedule page.

### **Home Office and Administrative Office**

Our home office and administrative office is located at 1701 Research Boulevard, Rockville, Maryland 20850.

### **Policy Date, Month, Year, and Anniversary**

The policy date is stated in the policy schedule. Each policy month begins on the same day of each month as the policy date. The first day of each policy month is a monthly anniversary. Each policy year begins on the same day and month as the policy date. A policy anniversary occurs on the first day of each policy year after the first policy year.

### **Issue Date**

The Issue Date is the date we complete the processing of an approved application, and issue this life insurance policy. The Issue Date is shown on the Policy Schedule.

### **Attained Age**

Attained age means the insured's age on the birthday nearest to the last policy Anniversary.

### **Written Notice/Recording Thereof**

Written notice means a notification or request received from the owner in a form approved by us. Written notices are recorded at our administrative office. We will not be responsible for the validity of any written notice.

### **Riders and Benefits**

Riders and benefits are attachments to the policy which provide additional coverages and benefits.

### **Maturity Date**

The maturity date is shown in the policy schedule.

On the maturity date, this policy will be terminated and you will receive any remaining cash surrender value.

It is possible that the policy will terminate prior to the maturity date if:

1. the total premiums paid are not sufficient to continue coverage to the maturity date as described in the Grace Period provision;
2. a policy loan is made; or
3. changes are made in the Specified Amount or plan as originally issued.

### **Extended Maturity Date**

The policy owner can elect to extend the maturity date beyond age 121. This new maturity date is defined to be the extended maturity date. The death benefit will be continued as the amount in effect at age 121 and there will be no further monthly deductions from the account value.

The policy may not qualify as life insurance under federal tax law after the insured reaches age 121 and may be subject to adverse tax consequences. A tax advisor should be consulted before the owner chooses to continue the policy after age 121.

New policy loans and loan repayments shall be permitted. Interest will continue to accrue on and be added to any outstanding loan balance.

## **OWNERSHIP**

### **Owner**

The owner of this policy is shown in the policy schedule, unless changed at a later date. During the insured's lifetime, only the owner may exercise all the rights as to changes in the policy. Changes shall take effect on the date written notice was signed and received at our administrative office. If the insured is not the owner and the insured survives the owner, then the owner's estate will become the owner unless a contingent owner has been named.

### **Control of Policy**

During the insured's lifetime and subject to the terms of any beneficiary designation or assignment, the owner may:

1. assign or surrender this policy;
2. obtain a policy loan;
3. make a change in this policy with our consent;
4. transfer the ownership of this policy; and
5. exercise other rights and receive other benefits as defined in this policy.

### **Assignment of Policy**

This policy may be assigned. We will not be responsible for the validity of an assignment. We will not be liable for any payments made or actions taken before written notice of any assignment is received by us. Changes shall take effect on the date written notice was signed and received at our administrative offices. Payments to any assignee will only be made in a lump sum.

## **PREMIUMS**

### **Payment of Premiums**

The first premium must be paid before any insurance becomes effective. The due date of the first premium is the policy date. Premiums are payable in advance to us. Premiums after the first premium are payable at our administrative office or at any designated premium receipt facility. A premium receipt will be furnished upon request. In no event may premiums be paid beyond the maturity date.

### **Planned Premiums**

The amount of any planned premium may be increased or decreased. Notices for planned premiums will be sent to the Owner or payor as designated by the owner. The owner may change the frequency of premium notices to any frequency we offer as of the next scheduled premium due date.

### **Unscheduled Premiums**

Additional premium payments may be made at any time prior to the maturity date. We reserve the right to limit or refund premiums that would otherwise result in an increase in the death benefit.

### **Net Premium**

A net premium is a percentage of the premium paid. This percentage is equal to 100% minus the premium expense charge shown in the policy schedule.

### **Grace Period**

This policy provides for a grace period of 61 days to pay sufficient premiums to prevent policy termination. Except as provided in the Coverage Guarantee Provision, this policy will enter the grace period if the Base Surrender Value is less than the monthly deduction. We will send notification of grace period and the minimum premium due to the owner's last known address and to any assignee of record at least 30 days prior to the date the policy is to terminate. If the premium due on such monthly anniversary is not paid within the grace period, all coverage under this policy will terminate without value at the end of the grace period. If a death claim occurs during the grace period, overdue monthly deductions will be deducted from the proceeds.

## **GUARANTEED VALUES**

### **Account Value**

On each monthly anniversary, the account value will equal (1) plus (2) plus (3) minus (4) where:

- (1) is the account value on the preceding monthly anniversary;
- (2) is one month's interest on item (1);
- (3) is any net premium received since the preceding monthly anniversary, plus interest from the day such premium is received at our administrative office until the end of the policy month in which such premium was received; and
- (4) is the monthly deduction described below for the policy month following the monthly anniversary;

On any day other than a monthly anniversary, the account value will be calculated on a basis consistent with that prescribed above.

The account value on the policy date will be the first net premium paid less the monthly deduction for the month following the policy date.

### **Monthly Deduction**

The monthly deduction for a policy month will equal (1) plus (2) plus (3) plus (4) where:

- (1) is the cost of insurance described below;
- (2) is the cost for the policy month of additional coverage provided by riders and benefits;
- (3) is the monthly policy fee shown in the policy schedule; and
- (4) is the monthly administrative charge described below.

### **Interest Rate**

The guaranteed interest rate used in the calculation of the account value is listed on the specifications page. Interest in excess of the guaranteed rate may be used in the calculation of the account value at such increased rate and in such manner as determined by us. The interest rate applied to account value equal to outstanding policy loans may be different from the rate applied to the remaining account value. However, such rate will never be less than the guaranteed interest rate.

### **Monthly Administrative Charge**

The monthly administrative charge is shown in the policy schedule. Upon any increase or decrease in specified amount, the monthly administrative charge will be revised proportionately.

### **Cost of Insurance**

The cost of insurance is determined on a monthly basis. The cost is (1) multiplied by the result of (2) minus (3) where:

- (1) is the monthly cost of insurance rate described below;
- (2) is the death benefit at the beginning of the policy month, divided by 1 plus the monthly equivalent of the guaranteed interest rate; and
- (3) is the account value at the beginning of the policy month, prior to the deduction of item (1) of the monthly deduction provision for the following month.

If there has been an increase in specified amount, then the account value will be allocated proportionately among the original specified amount and each increase in specified amount.

### **Cost of Insurance Rate**

The monthly cost of insurance rates are based on the insured's attained age, sex, and rating classification. The rating classification is shown in the policy schedule.

The cost of insurance rates are based on our expectations as to future experience. However, the cost of insurance rates for the insured's rating classification will not be greater than the guaranteed maximum rates shown in the policy schedule. The guaranteed maximum rates are based on the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct) age nearest birthday. If there is an increase in specified amount, the rating classification for such increase will be shown in the policy schedule. If the rating classification for the increase is different from previous rating classifications, additional policy schedule pages will be issued with the applicable guaranteed maximum cost of insurance rates for that rating classification.

We may use lower, non-guaranteed monthly cost of insurance rates than those shown in the policy schedule at our sole option and discretion. Any change in the cost of insurance rates will apply to all persons of the same class. Such changes are determined and re-determined prospectively, at our sole action and discretion. We will not recoup any prior losses nor distribute past gains by means of such changes in cost of insurance rates.

### **Basis of Computations**

Minimum cash surrender values are based on 3% interest per year, compounded yearly, and the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct), age nearest birthday. A detailed statement of the method of computation of cash surrender values under this policy has been filed with the state in which this policy is delivered. Cash surrender values under this policy are never less than the minimum values required by the state in which this policy is delivered.

### **NONFORFEITURE PROVISIONS**

#### **Continuation of Insurance**

Subject to the provisions of this policy, this policy will remain in effect until premiums paid plus credited interest is insufficient to continue coverage. The policy will then terminate as described in the Termination provision.

#### **Surrender**

The owner may surrender this policy and receive the cash surrender value during the insured's lifetime. Surrender terminates this insurance. We may postpone payment for as long as six months from the effective date of surrender. We reserve the right to require the return of the policy.

#### **Cash Surrender Value**

The cash surrender value will be greater of (1) or (2) where:

(1) is the Base Surrender Value which is equal to (a) minus (b) minus (c) where:

- (a) is the account value on the date of surrender;
- (b) is any policy indebtedness; and
- (c) is the surrender charge described below.

(2) is the Guaranteed Cash Value which is equal to (a) minus (b) where:

- (a) is (i) times (ii) times (iii) where
  - (i) is the guaranteed cash value factor as shown in policy schedule page 3H
  - (ii) is the specified amount times .001; and
  - (iii) is minimum of 1 and the Coverage Guarantee Amount divided by the quantity (specified amount times Targeted Coverage Amount divided by 1000). The Targeted Coverage Amounts are shown on policy schedule page 3E. These values are explained in the Coverage Guarantee Provision.
- (b) is any policy indebtedness.

If surrender is requested within 30 days after a policy anniversary, the cash surrender value will not be less than the cash surrender value on such anniversary, less any policy loans made on or after such anniversary.

The surrender will be paid in cash or under an annuity payment option.

**Surrender Charge**

The surrender charge applicable for the initial specified amount is shown in the policy schedule.

An additional surrender charge may be applicable after any increases in specified amount. If applicable, the additional surrender charge will be added to any remaining surrender charge to determine the total surrender charge. We will send you a new policy schedule showing the total surrender charge for applicable policy years after an increase in specified amount.

**POLICY LOANS**

While this policy is in force, the owner may obtain all or part of the available loan value by written notice. This policy, assigned to us, is the only security needed. We may postpone making a loan for as long as six months from the date the notice is received at our administrative office. However, a policy loan used to pay a premium on any policy issued by us will not be postponed.

**Loan Value**

The loan value will be the greater of (1) or (2) where:

- (1) is the account value minus surrender charge; or
- (2) the guaranteed cash factor times the specified amount times .001.

These values are described in the nonforfeiture provisions.

**Available Loan Value**

The available loan value will be the loan value less the sum of:

1. any existing policy loan; and
2. loan interest in advance to the next policy anniversary.

**Interest on Policy Loans**

Interest on policy loans will be payable in advance from the date of the loan to the next policy anniversary at the annual interest rate of 7.4%. Interest is payable in advance at the beginning of each policy year. If interest is not paid when due, it will be added to the policy loan and bear interest at the same rate.

**Repayment of Policy Loans**

A policy loan may be repaid in full, or in part at a minimum of \$50.00, at any time while this policy is in force. Failure to pay back the policy loan will not terminate this policy unless the policy indebtedness equals or exceeds the loan value described above, minus the monthly deduction for the following month.

If this happens, the policy will terminate. The policy will not lapse until at least 30 days' after notice has been mailed to the last known address of the insured or policy owner and any assignee of record.

**COVERAGE GUARANTEE PROVISION**

The Coverage Guarantee Provision prevents your policy from lapsing even if your Base Surrender Value is not sufficient to cover your monthly deductions. If the Coverage Guarantee Amount less policy loan indebtedness is greater than or equal to zero, the policy will not enter the Grace Period.

However, if there is a policy loan on the policy, the policy will lapse if the Cash Surrender Value is less than or equal to zero.

The Coverage Guarantee Amount is calculated in a similar manner as the policy account value, but using different charges and interest rates. These factors are guaranteed not to change.

The Coverage Guarantee Amount and the Sub-account values are not related to the actual policy values and or values described in the Non-Forfeiture Provisions. The values of the Coverage Guarantee Amount and the Sub-account values are used for the sole purpose of determining whether the policy has lapse protection; their values have no accessible cash value to anyone for any purpose whatsoever.

### **Coverage Guarantee Amount**

The Coverage Guarantee Amount is the sum of the value of each of the following three sub-accounts.

- Subaccount 1; and
- Subaccount 2; and
- Subaccount 3.

Only Subaccount 3 can have a negative value.

### **Coverage Guarantee Expense Charges and Coverage Guarantee Premium Expense Fees**

These amounts are shown in policy schedule page 3E.

### **Coverage Guarantee Net Premium**

These are equal to premium payments less the Coverage Guarantee Premium Expense Fees.

### **Allocation of Coverage Guarantee Net Premiums**

1. During the first policy year, the Coverage Guarantee Net Premiums are allocated to subaccount 1.
2. After the first policy year:
  - a. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is greater than 0, then the Coverage Guarantee Net Premiums will be allocated to Subaccount 2.
  - b. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is less than or equal to 0, then the Coverage Guarantee Net Premiums will be allocated to subaccount 3.

### **Coverage Guarantee Cost of Insurance Charge**

The Coverage Guarantee Cost of Insurance Charge is equal to (1) multiplied by the result of (2) minus (3) where:

- (1) is the Coverage Guarantee Monthly Cost of Insurance Rate described below;
- (2) is the Specified Amount at the beginning of the policy month divided by 1 plus the monthly equivalent guaranteed interest rate; and
- (3) is the Coverage Guarantee Amount at the end of the prior policy month.

The Coverage Guarantee Monthly Cost of Insurance Rate is determined as:

- (1) If the value of Subaccount 3 on the prior monthly anniversary is equal to 0, Table A rates are used.
- (2) If the value of Subaccount 3 on the prior monthly anniversary is not equal to 0, Table B rates are used.

The policy schedule contains Table A and Table B Coverage Guarantee Monthly Cost of Insurance Rate tables.

### **Coverage Guarantee Monthly Deduction**

The Coverage Guarantee Monthly Deduction is the sum of (1) plus (2) plus (3) where:

- (1) is the Coverage Guarantee Cost of Insurance Charge;
- (2) is the cost of insurance charged for any rider for the last policy month;
- (3) is the Coverage Guarantee Expense charges.

### **Coverage Guarantee Subaccount Values**

For each sub-account, the end of month Coverage Guarantee Subaccount Value is equal to (1) plus (2) minus (3) where:

- (1) is the Subaccount value on the preceding monthly anniversary plus premiums allocated to the Subaccount;
- (2) is one month's Coverage Guarantee Interest on item (1), subject to adjustments for loan balances;
- (3) is the Coverage Guarantee Monthly Deduction which is deducted as follows:
  - a) deduct first from Subaccount 3 if positive, until its value is 0.
  - b) subsequently, any remaining monthly deduction is deducted from Subaccount 2 until it reaches 0.
  - c) any remaining monthly deduction is deducted from Subaccount 1 until it reaches 0.
  - d) If any monthly deduction remains, it is deducted from whatever remained of Subaccount 3 after step a.

On the policy date, subaccount values are calculated as the initial net premium allocated to the subaccounts, less the initial monthly deduction as described in (3) above.

### **Interest on Subaccount Values**

The interest rates from Schedule page 3E are used for calculating interest on the Coverage Guarantee Subaccounts. It is determined based on the Coverage Guarantee Subaccount value on the policy anniversary. When Subaccount 3 is negative, the interest calculated is negative.

Interest rates on schedule page 3E vary depending upon policy year as well as the Coverage Guarantee Amount.

Loan Balances will affect the loan interest calculation as follows:

- a) deduct the Loan Balance first from the Subaccount 3 if positive, until its value is 0;
- b) any remaining Loan Balance, after deduction of the amount in a), is deducted from Subaccount 2, until it reaches 0;
- c) any remaining Loan Balance, after deduction of the combined amount in a) and b), is deducted from Subaccount 1 until it reaches 0;
- d) any Loan Balance remaining after deduction of the combined amount in a) and b) and c), is deducted from the remaining subaccount 3 which will then be negative.

### **Termination**

The Coverage Guarantee Provision will end without the possibility of reinstatement on the earlier of:

- a) the date of the first increase in Specified Amount, or
- b) the date that the policy is surrendered.

## **GENERAL PROVISIONS**

### **Contract**

This policy, attached riders, amendments, supplemental questionnaires, benefits, reinstatement applications, and the application, as well as any supplemental applications for additional amounts, form the entire contract. Only the President, a Vice President, or the Secretary of Banner Life Insurance Company may change or waive any provision in this contract. Any changes or waivers must be in writing.

We may not change or amend this policy without the owner's consent except as expressly provided in the policy. However, we may change or amend this policy if such change or amendment is necessary for it to comply with any state or federal law, rule or regulation.

### **Statements**

Statements in the application are considered representations, not warranties. Statements may be used to contest the validity of this policy or in defense of a claim only if:

1. the statements are contained in the application, supplemental application, supplemental questionnaire, or in an endorsement or amendment; and
2. a copy of that application, endorsement, supplemental questionnaire or amendment is attached to the policy at issue or is made a part of the policy when a change becomes effective.

### **Incontestability**

We cannot contest this policy, except for nonpayment of premium or fraud, after it has been in force during the lifetime of the insured, for two years after the Issue Date. However, if this policy has been reinstated, it will be incontestable, except for nonpayment of premium or fraud, only after it has been in force during the lifetime of the insured for two years after the effective date of the reinstatement. If the policy has been reinstated after two years from the Issue Date, only statements in the reinstatement application may be used to contest the policy. If reinstatement occurs within two years of the Issue Date we may:

1. contest statements on the original application for two years after the Issue Date; and
2. contest statements on the reinstatement application for two years after the effective date of reinstatement.

Any increase in specified amount, which requires evidence of insurability, will be incontestable only after such increase has been in force during the insured's lifetime for two years following the effective date of such increase.

### **Suicide**

If the insured, while sane or insane, dies by suicide within two years from the Issue Date, the death benefits payable will be limited. In such case, our liability will be limited to a refund of all premiums paid (less any policy indebtedness).

If the insured, while sane or insane, dies by suicide within the first two full years from the effective date of any increase in benefits, the death benefit applicable to the increase will be limited. In such case, our liability for the increase will be limited to a refund of the monthly deductions applicable to the increase, from the effective date of such increase.

### **Misstatement of Age and Sex**

If the insured's age or sex has been misstated, we will change the specified amount to that which would have been purchased at the correct age and sex by the most recent monthly deduction. The date of adjustment will be the date the misstatement was discovered if the insured is living on that date; otherwise, it will be the date of death.

If the insured is living on the date of adjustment, we will use the adjusted specified amount, the correct monthly cost of insurance rates, and the correct administrative charges in making future calculations of the account value, the cash surrender value, and the death benefit. In addition we will use the adjusted specified amount, and the correct Coverage Guarantee Monthly cost of insurance rates and expense charges in making future calculations of the Coverage Guarantee subaccounts.

### **Non-participating**

This policy is non-participating and the owner will not share in the company's profits or surplus. We will pay no dividends on this policy.

### **Effective Date of Coverage**

The effective date of coverage under this policy will be as follows:

1. For all coverage provided in the original application, the effective date will be the later of a) the date the policy is delivered to and accepted by the Owner and b) the date the first modal premium is paid. In order for coverage to be effective, we require that the insured be living and insurable, as set forth in the original application, on this date.
2. For any increase or addition to coverage, the effective date will be the monthly anniversary on or next following the date the supplemental application is approved by us.

### **Termination**

All coverage under this policy will terminate when any one of the following events occurs:

1. the owner surrenders the policy;
2. the insured dies;
3. the policy matures; or
4. the required payments are not paid by the end of the grace period.

### **Annual Report**

At least once each year, we will send to the owner a report, which shows the current account value, cash surrender value, outstanding policy loan and death benefit at the end of year. Also, any premiums paid and charges made since the last report will be provided. The annual report will also include other information as required by state law, regulation or authority. This report will be mailed within 30 days of the policy anniversary and within 13 months of the last report.

**Projection of Values**

We will provide a projection of illustrative future death benefits and account values upon written request. The first projection in any policy year will be provided without a service fee. Extra projections will be provided upon request and payment of a \$25 service fee.

The illustration will be based on assumptions as to specified amount(s), benefit option(s) and future premium payments as may be specified by us and/or the owner.

**Reinstatement**

A policy which terminates in accordance with the grace period provision may be reinstated within five years after the expiration of the grace period if:

1. the owner submits a written application for reinstatement;
2. evidence of insured's insurability, for the underwriting classification in effect when the policy terminated, is received and approved by us;
3. a premium sufficient to keep this policy in force for three months is paid. This premium must be paid while the insured is living and in the same state of health and insurability represented in the Application for Reinstatement and any supplements thereto; and
4. any policy loan is paid or reinstated

The account value on the effective date of reinstatement will be the account value on the date of entering the grace period plus the net premiums paid at reinstatement.

If this policy is reinstated, the surrender charges will be the same as if this policy had been continuously in force from the policy date.

The effective date of reinstatement will be the date upon which we have approved the Application for Reinstatement and received the full amount of premium due at our Administrative Office. Such reinstatement requires that the insured is living and in the state of health and insurability represented in the Application for Reinstatement and any supplements thereto.

The Policy Date will remain the original Policy Date. The Account Value on the reinstatement effective date will be the same as the Account Value was on the date the policy terminated. The Coverage Guarantee Subaccount Values on the reinstatement effective date will be the same as the Coverage Guarantee Subaccount Values on the date the policy terminated.

**INSURANCE COVERAGE PROVISIONS****Death Benefit**

The death benefit is the greater of the specified amount, or the account value multiplied by the applicable Death Benefit Factor shown in the Death Benefit Factor Table.

**Increase in Specified Amount**

At any time after the first policy year, the existing insurance coverage may be increased by written request. Any increase in the specified amount requires a written application. Evidence of insurability satisfactory to us must be submitted. Such increases will result in termination of the Coverage Guarantee Provision.

We will amend the policy to show the effective date of the increase. The increase may not be less than \$10,000.

An additional surrender charge may be payable after an increase in specified amount. This charge is described in the surrender charge provision.

### **Decrease in Specified Amount**

The effective date of any decrease will be the monthly anniversary on or next following the date the request is received by us. Any such decrease will first reduce the insurance provided by the most recent increase in specified amount; then, the next most recent increases in specified amount; then the initial specified amount.

The specified amount in effect at any time under this policy may not be less than the minimum specified amount as shown in the policy schedule.

Decreases in specified amount will result in a deduction from the policy account value and from the policy coverage guarantee amount. The deduction is equal to the pro-rata portion of the decrease in specified amount multiplied by the surrender charge applicable at the time of the decrease. Future surrender charges will be reduced by this pro-rata portion.

### **AMOUNT OF PROCEEDS**

The life insurance proceeds payable at the insured's death will equal (1) plus (2) plus (3) minus (4) minus (5), where:

- (1) is the death benefit of this policy;
- (2) is any loan interest paid beyond the date of death;
- (3) is any insurance on your life provided by riders;
- (4) is any policy indebtedness; and
- (5) is the sum of any monthly deductions due and unpaid before the date of death.

We will not pay the death benefit proceeds until we receive all of the following at our Administrative Office:

1. this policy or a completed and notarized lost policy affidavit;
2. due proof of death satisfactory to the company, that the insured died while this policy was in effect;
3. a written claim for the death proceeds completed on a form that we supply; and
4. if this policy or a policy change or reinstatement is contestable as set forth in the incontestability provision when the Insured died, an authorization, on a form that we supply, from a person authorized to allow us to obtain and disclose information about the Insured.

### **BENEFICIARY PROVISIONS**

#### **Beneficiary**

Unless otherwise provided by notice to us, the beneficiaries are named in the application.

#### **Change of Beneficiary**

During the insured's lifetime, the owner may change the beneficiary designation unless you have waived the right to do so, or the beneficiary has been designated as irrevocable. No beneficiary change will take effect until a written notice is received at our administrative office. Such changes will become effective on the date written notice was signed and received at our administrative offices on a form approved by us. All changes will be subject to any payment made by us before notice was received.

#### **Death of Beneficiary**

Unless otherwise provided in the beneficiary designation:

1. the interest of any beneficiary who dies before the insured will pass to any surviving beneficiaries according to their respective interests; or
2. if no beneficiary survives the insured, the proceeds will be paid in one sum to the owner, if living; otherwise, to the owner's estate.

## **PAYMENT OF PROCEEDS**

Any amount payable under this contract will be paid in one sum unless otherwise provided. All or part of this sum may be applied to any payment option. However, options will not be available if:

1. the net proceeds are less than \$2,500;
2. the amount of each payment is less than \$50; or
3. in the case of payment Option 4, the payee is not a natural person receiving payment in his or her own right.

Proceeds left with us may be withdrawn by written notice where such right is given. The payment of any withdrawal may be postponed for as long as six months from the date we receive written notice.

If the proceeds are not paid within 30 days after proof of insured's death has been furnished to the insurer, we will pay interest at the rate of 8% per year.

## **ELECTION OF PAYMENT OPTIONS**

### **By Owner**

During the insured's lifetime, the owner may elect any payment option and may change such election if he or she has reserved the right to do so.

If the owner elects a payment option for the beneficiary, the beneficiary may not:

1. change or cancel the election;
2. assign or transfer the amount held by us; or
3. withdraw any future installments or unpaid interest installments unless these rights are granted in the election.

### **By Beneficiary**

If the owner does not elect a payment option, the beneficiary may do so after the insured's death.

### **Conditions for Election**

Any election or change must be made by written notice to us. No election or change will be effective until we record it.

## **PAYMENT OPTIONS**

The following sections describe the payment options available under this policy.

### **Option 1 - Proceeds Left at Interest**

Under this option, the Company will hold the proceeds. Interest will be paid either once a month, four times a year, twice a year, or once a year. The first payment will be made at the end of the interest frequency period chosen. The guaranteed interest rate is 1.5% a year, compounded yearly. Proceeds will not be held under this option for more than 30 years.

### **Option 2 - Payments of a Fixed Amount**

Under this option, the Company will make monthly payments in the amount chosen until the proceeds and earned interest have been paid in full. The total amount paid each year must be at least 5% of the original proceeds. The length of the payment period will depend on the amount chosen, the amount of the proceeds applied and the amount of interest earned.

### **Option 3 - Payments for a Fixed Period**

Under this option, the Company will make monthly payments for the number of years chosen. Table A shows the monthly payment for each \$1,000 of proceeds for payment periods of 1 to 30 years. The first installment will be paid on the date proceeds are settled under this option.

**Option 4 - Life Income**

Under this option, the Company will make monthly payments for the life of the Payee. If a guaranteed payment period is elected, the Company will make payments for at least the period elected, whether or not the named Payee is living.

When this option is elected, the amount of each installment will be based on the Payee's age and sex at the birthday nearest the date the option goes into effect. We have the right to require satisfactory proof of the Payee's age. Table B shows monthly amounts payable at various ages for life with no guarantee, and for 5-year and 10-year guaranteed periods.

Option 4 is available only if the Payee is a natural person who is the Insured, Owner or Beneficiary. This option is not available to a Payee who is an assignee, estate, fiduciary, partnership, or corporation.

**Evidence to Survival**

We have the right to require satisfactory proof of any payee's age. The right to change options is not available after payments commence under Option 4.

**Automatic Payment Option**

If settlement of the proceeds of this policy is delayed over 30 days, Option 1 will be applied automatically. Interest will be paid yearly and the person(s) entitled to the proceeds has the right to withdraw the proceeds or elect any payment option permitted by this policy.

**Basis of Values**

The payment option tables are based on 1.5% interest compounded yearly. For Option 4, rates in the tables are based on the 2000A Mortality Table. We may offer more favorable rates than those determined on this basis.

**Additional Options**

Any proceeds payable under this policy may be paid under any other method of payment agreed to by us at the time of settlement.

**Death of Payee Under Payment Obligations**

Unless the Owner or the Beneficiary has made other provisions in electing a payment option, amounts remaining at the Payee's death will be paid to the Payee's estate.

Under Option 1, the proceeds on deposit will be paid in a single sum.

Under Option 2, any unpaid proceeds and earned interest will be paid in a single sum.

Under Option 3 and 4, the present value of any unpaid guaranteed payments will be paid in a single sum. The sum to be paid will equal the total of guaranteed payments remaining, discounted at 1.5% yearly compound interest.

TABLES FOR PAYMENT OPTIONS

**Table A, Option 3 - Monthly Payments for Each \$1,000 of Proceeds**

Number of Years	Monthly Payments
5	17.28
6	14.51
7	12.53
8	11.04
9	9.89
10	8.96
11	8.21
12	7.58
13	7.05
14	6.59
15	6.20
16	5.85
17	5.55
18	5.27
19	5.03
20	4.81
21	4.62
22	4.44
23	4.28
24	4.13
25	3.99
26	3.86
27	3.75
28	3.64
29	3.54
30	3.44

**Table B, Option 4 - Monthly Payments for Each \$1,000 of Proceeds**

Age	LIFE ONLY		LIFE WITH PERIOD CERTAIN			
	Male	Female	5 Years		10 Years	
			Male	Female	Male	Female
50	3.25	3.00	3.24	3.00	3.22	2.99
51	3.32	3.06	3.31	3.06	3.29	3.05
52	3.39	3.13	3.38	3.12	3.36	3.11
53	3.47	3.19	3.46	3.19	3.44	3.18
54	3.55	3.26	3.54	3.26	3.51	3.25
55	3.64	3.34	3.63	3.33	3.60	3.32
56	3.73	3.42	3.72	3.41	3.68	3.39
57	3.82	3.50	3.81	3.49	3.77	3.47
58	3.93	3.59	3.91	3.58	3.87	3.56
59	4.03	3.68	4.02	3.67	3.97	3.64
60	4.15	3.78	4.13	3.77	4.08	3.74
61	4.27	3.88	4.25	3.87	4.19	3.84
62	4.40	3.99	4.38	3.98	4.30	3.94
63	4.54	4.11	4.52	4.10	4.43	4.05
64	4.69	4.23	4.66	4.22	4.56	4.16
65	4.85	4.37	4.82	4.35	4.69	4.29
66	5.02	4.51	4.98	4.49	4.83	4.41
67	5.20	4.66	5.15	4.64	4.98	4.55
68	5.40	4.83	5.34	4.80	5.13	4.69
69	5.60	5.00	5.53	4.97	5.29	4.84
70	5.82	5.19	5.73	5.15	5.45	5.00
71	6.06	5.40	5.95	5.35	5.62	5.17
72	6.30	5.62	6.18	5.56	5.79	5.34
73	6.57	5.86	6.42	5.78	5.97	5.53
74	6.85	6.11	6.67	6.02	6.15	5.72
75	7.16	6.39	6.94	6.28	6.33	5.91
76	7.48	6.69	7.22	6.56	6.51	6.11
77	7.83	7.02	7.52	6.85	6.69	6.32
78	8.20	7.37	7.83	7.16	6.87	6.52
79	8.60	7.75	8.16	7.49	7.05	6.73
80	9.02	8.17	8.50	7.85	7.23	6.94
81	9.48	8.61	8.85	8.22	7.40	7.14
82	9.97	9.10	9.22	8.61	7.56	7.34
83	10.49	9.63	9.60	9.02	7.72	7.52
84	11.04	10.20	9.98	9.45	7.87	7.70
85	11.63	10.81	10.38	9.88	8.00	7.86
86	12.26	11.47	10.78	10.33	8.13	8.01
87	12.93	12.18	11.18	10.78	8.25	8.15
88	13.65	12.94	11.59	11.23	8.36	8.27
89	14.41	13.75	11.99	11.68	8.45	8.38
90	15.21	14.59	12.39	12.11	8.54	8.48
91	16.07	15.48	12.78	12.53	8.62	8.57
92	16.97	16.40	13.17	12.94	8.69	8.64
93	17.93	17.36	13.56	13.33	8.75	8.71
94	18.96	18.37	13.93	13.71	8.80	8.77
95	20.07	19.42	14.30	14.07	8.84	8.82

Income Payments for ages not shown furnished upon request.  
The values above are based on 1.5% and the 2000A Mortality Table.



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Flexible Premium Adjustable Life Insurance**

**Adjustable death benefit is payable upon the insured's death prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Please Read This Notice Carefully - This policy is a legal contract between the policy owner and Banner Life Insurance Company. Within 30 days after this policy is received, it may be returned to the agent through whom it was purchased or to our home office. We will then refund any premium paid and the policy will be deemed void from the beginning.**

In this policy, Banner Life Insurance Company will be referred to as "we", "our" or "us". The policy owner will be referred to as "you", "your" or "yours."

If we receive due proof of death that the insured died while this policy was in force and before the maturity date, we will pay to the beneficiary the proceeds of this policy, subject to the provisions of this policy. This death benefit is described in the insurance coverage provisions.

We will pay to you any cash surrender value on the maturity date if the insured is then living and this policy is in force.

Payment of these benefits and continuation of coverage prior to the maturity date are subject to the provisions of this policy; payment of premiums in addition to scheduled premiums may be required to maintain this coverage as described in the grace period provision of this policy.

This policy is issued in consideration of the application and of the payment of the first premium as provided herein. A copy of the application is attached and is made a part of the policy.

If you require further assistance, the Maryland Insurance Administration's toll-free number is 800-492-6116.

Signed for Banner Life Insurance Company at our home office in Rockville, Maryland, on the policy date.

Secretary

President

### Flexible Premium Adjustable Life Insurance

**Adjustable death benefit is payable upon the death of the insured prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**

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**Concluded With:**

**Riders, benefits, amendments, and endorsements, if any; and copy of applications**

**PLEASE READ YOUR POLICY CAREFULLY**

**POLICY SCHEDULE**

Policy Number: [010000000]

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Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO RATED TABLE 4 200%]

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**  
Policy Number: [010000000]

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

---

**EXPENSE CHARGES:**

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 24.00]

---

**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: [01000000]

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 1870.00]
[2]	[\$ 1736.00]
[3]	[\$ 1603.00]
[4]	[\$ 1469.00]
[5]	[\$ 1336.00]
[6]	[\$ 1069.00]
[7]	[\$ 801.00]
[8]	[\$ 534.00]
[9]	[\$ 267.00]
[10]	[AND THEREAFTER]

**Policy Schedule (Continued)**

Policy Number: [010000000]

GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000  
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO RATED TABLE 4 200%]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.181667]	[44]	[78]	[9.075000]
[2]	[36]	[0.191667]	[45]	[79]	[10.145000]
[3]	[37]	[0.200000]	[46]	[80]	[11.311667]
[4]	[38]	[0.215000]	[47]	[81]	[12.640000]
[5]	[39]	[0.228333]	[48]	[82]	[14.023333]
[6]	[40]	[0.243333]	[49]	[83]	[15.515000]
[7]	[41]	[0.263333]	[50]	[84]	[17.166667]
[8]	[42]	[0.288333]	[51]	[85]	[19.011667]
[9]	[43]	[0.316667]	[52]	[86]	[21.056667]
[10]	[44]	[0.350000]	[53]	[87]	[23.290000]
[11]	[45]	[0.388333]	[54]	[88]	[25.683333]
[12]	[46]	[0.425000]	[55]	[89]	[28.208333]
[13]	[47]	[0.465000]	[56]	[90]	[30.843333]
[14]	[48]	[0.488333]	[57]	[91]	[33.321667]
[15]	[49]	[0.515000]	[58]	[92]	[35.905000]
[16]	[50]	[0.553333]	[59]	[93]	[38.630000]
[17]	[51]	[0.598333]	[60]	[94]	[41.508333]
[18]	[52]	[0.660000]	[61]	[95]	[44.531667]
[19]	[53]	[0.726667]	[62]	[96]	[47.298333]
[20]	[54]	[0.811667]	[63]	[97]	[50.248333]
[21]	[55]	[0.916667]	[64]	[98]	[53.396667]
[22]	[56]	[1.023333]	[65]	[99]	[56.756667]
[23]	[57]	[1.138333]	[66]	[100]	[60.350000]
[24]	[58]	[1.236667]	[67]	[101]	[63.201667]
[25]	[59]	[1.350000]	[68]	[102]	[66.240000]
[26]	[60]	[1.486667]	[69]	[103]	[69.473333]
[27]	[61]	[1.653333]	[70]	[104]	[72.913333]
[28]	[62]	[1.856667]	[71]	[105]	[76.521667]
[29]	[63]	[2.085000]	[72]	[106]	[80.358333]
[30]	[64]	[2.325000]	[73]	[107]	[83.333333]
[31]	[65]	[2.578333]	[74]	[108]	[83.333333]
[32]	[66]	[2.835000]	[75]	[109]	[83.333333]
[33]	[67]	[3.095000]	[76]	[110]	[83.333333]
[34]	[68]	[3.375000]	[77]	[111]	[83.333333]
[35]	[69]	[3.665000]	[78]	[112]	[83.333333]
[36]	[70]	[4.016667]	[79]	[113]	[83.333333]
[37]	[71]	[4.410000]	[80]	[114]	[83.333333]
[38]	[72]	[4.926667]	[81]	[115]	[83.333333]
[39]	[73]	[5.471667]	[82]	[116]	[83.333333]
[40]	[74]	[6.045000]	[83]	[117]	[83.333333]
[41]	[75]	[6.671667]	[84]	[118]	[83.333333]
[42]	[76]	[7.355000]	[85]	[119]	[83.333333]
[43]	[77]	[8.148333]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

**Policy Schedule (Continued)**

Policy Number: [010000000]  
Rating Classification: [Male Standard Nontobacco]

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$36.00]	011	[\$43.00]	021	[\$86.00]
002	[\$37.40]	012	[\$47.30]	022	[\$86.00]
003	[\$38.80]	013	[\$51.60]	023	[\$86.00]
004	[\$40.20]	014	[\$55.90]	024	[\$86.00]
005	[\$41.60]	015	[\$60.20]	025	[\$86.00]
006	[\$43.00]	016	[\$64.50]	026	[\$86.00]
007	[\$43.00]	017	[\$68.80]	027	[\$86.00]
008	[\$43.00]	018	[\$73.10]	028	[\$86.00]
009	[\$43.00]	019	[\$77.40]	029	[\$86.00]
010	[\$43.00]	020	[\$81.70]	030	[\$86.00]
				031+	\$0.00

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: [\$7.50] per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: [7%]

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

Years [1-30]

[10%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.25%] for amounts in excess of Targeted Coverage Guarantee Amounts

Years [31+]

[12%] for amounts less than or equal to Targeted Coverage Guarantee Amounts

[3.25%] for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
[1]	[6.31]	[31]	[42.11]	[61]	[435.68]
[2]	[8.31]	[32]	[49.60]	[62]	[448.44]
[3]	[10.71]	[33]	[57.59]	[63]	[460.95]
[4]	[13.13]	[34]	[66.12]	[64]	[473.10]
[5]	[15.59]	[35]	[75.24]	[65]	[484.75]
[6]	[18.08]	[36]	[84.95]	[66]	[495.71]
[7]	[20.63]	[37]	[95.25]	[67]	[506.64]
[8]	[23.39]	[38]	[106.05]	[68]	[517.50]
[9]	[26.40]	[39]	[117.38]	[69]	[528.21]
[10]	[29.66]	[40]	[129.29]	[70]	[538.68]
[11]	[33.21]	[41]	[141.80]	[71]	[548.85]
[12]	[37.00]	[42]	[154.93]	[72]	[558.58]
[13]	[40.56]	[43]	[168.63]	[73]	[567.70]
[14]	[43.85]	[44]	[182.81]	[74]	[575.94]
[15]	[46.85]	[45]	[197.39]	[75]	[583.00]
[16]	[49.53]	[46]	[212.34]	[76]	[589.59]
[17]	[51.86]	[47]	[227.54]	[77]	[594.80]
[18]	[53.80]	[48]	[243.03]	[78]	[597.61]
[19]	[55.30]	[49]	[258.79]	[79]	[597.02]
[20]	[56.30]	[50]	[274.73]	[80]	[591.58]
[21]	[56.74]	[51]	[290.72]	[81]	[579.14]
[22]	[56.57]	[52]	[306.62]	[82]	[556.48]
[23]	[56.23]	[53]	[322.31]	[83]	[518.66]
[24]	[55.67]	[54]	[337.68]	[84]	[458.10]
[25]	[54.88]	[55]	[352.66]	[85]	[362.91]
[26]	[53.81]	[56]	[367.19]	[86]	[214.21]
[27]	[52.30]	[57]	[381.51]		
[28]	[50.35]	[58]	[395.59]		
[29]	[47.86]	[59]	[409.37]		
[30]	[44.72]	[60]	[422.76]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco rated table 4 200%]

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.09667]	[80]	[3.17140]
[36]	[.02991]	[81]	[3.54382]
[37]	[.03598]	[82]	[3.93166]
[38]	[.04205]	[83]	[4.34987]
[39]	[.04719]	[84]	[4.81294]
[40]	[.05327]	[85]	[5.33021]
[41]	[.05888]	[86]	[5.90356]
[42]	[.06448]	[87]	[6.52971]
[43]	[.07103]	[88]	[7.20072]
[44]	[.07897]	[89]	[7.90864]
[45]	[.08925]	[90]	[8.64740]
[46]	[.10140]	[91]	[9.34224]
[47]	[.11495]	[92]	[10.06652]
[48]	[.12850]	[93]	[10.83051]
[49]	[.14112]	[94]	[11.63750]
[50]	[.15327]	[95]	[12.48514]
[51]	[.16682]	[96]	[13.26081]
[52]	[.18224]	[97]	[14.08789]
[53]	[.20046]	[98]	[14.97058]
[54]	[.22055]	[99]	[15.91260]
[55]	[.24439]	[100]	[16.92005]
[56]	[.27102]	[101]	[17.71956]
[57]	[.30046]	[102]	[18.57140]
[58]	[.33083]	[103]	[19.47792]
[59]	[.36261]	[104]	[20.44237]
[60]	[.41681]	[105]	[21.45402]
[61]	[.46354]	[106]	[22.52969]
[62]	[.52055]	[107]	[23.67312]
[63]	[.58456]	[108]	[24.88850]
[64]	[.65185]	[109]	[26.17958]
[65]	[.72288]	[110]	[27.55010]
[66]	[.79484]	[111]	[29.00567]
[67]	[.86773]	[112]	[30.55048]
[68]	[.94623]	[113]	[32.19108]
[69]	[1.02754]	[114]	[33.93122]
[70]	[1.12613]	[115]	[35.77789]
[71]	[1.23641]	[116]	[37.73671]
[72]	[1.38127]	[117]	[39.81422]
[73]	[1.53407]	[118]	[42.01836]
[74]	[1.69481]	[119]	[44.35473]
[75]	[1.87050]	[120]	[46.72756]
[76]	[2.06209]		
[77]	[2.28451]		
[78]	[2.54432]		
[79]	[2.84431]		

**Policy Schedule (Continued)**

Policy Number: [010000000]  
 Rating Classification: [Male Standard Nontobacco Rated Table 4 200%]

Table B

Coverage Guarantee Monthly Cost of insurance rates  
 Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.09667]	[80]	[46]	[12.23500]
[36]	[2]	[0.12000]	[81]	[47]	[13.60500]
[37]	[3]	[0.14333]	[82]	[48]	[15.02000]
[38]	[4]	[0.16833]	[83]	[49]	[16.53167]
[39]	[5]	[0.19167]	[84]	[50]	[18.20000]
[40]	[6]	[0.21500]	[85]	[51]	[20.05167]
[41]	[7]	[0.23833]	[86]	[52]	[22.09833]
[42]	[8]	[0.26167]	[87]	[53]	[24.31333]
[43]	[9]	[0.28833]	[88]	[54]	[26.67000]
[44]	[10]	[0.32000]	[89]	[55]	[29.13667]
[45]	[11]	[0.36333]	[90]	[56]	[31.68833]
[46]	[12]	[0.41167]	[91]	[57]	[34.05000]
[47]	[13]	[0.46833]	[92]	[58]	[36.49167]
[48]	[14]	[0.52333]	[93]	[59]	[39.04667]
[49]	[15]	[0.57833]	[94]	[60]	[41.73167]
[50]	[16]	[0.62667]	[95]	[61]	[44.53167]
[51]	[17]	[0.68167]	[96]	[62]	[47.29833]
[52]	[18]	[0.74000]	[97]	[63]	[50.24833]
[53]	[19]	[0.81667]	[98]	[64]	[53.39667]
[54]	[20]	[0.89833]	[99]	[65]	[56.75667]
[55]	[21]	[0.99000]	[100]	[66]	[60.35000]
[56]	[22]	[1.09500]	[101]	[67]	[63.20167]
[57]	[23]	[1.20667]	[102]	[68]	[66.24000]
[58]	[24]	[1.32000]	[103]	[69]	[69.47333]
[59]	[25]	[1.44667]	[104]	[70]	[72.91333]
[60]	[26]	[1.64167]	[105]	[71]	[76.52167]
[61]	[27]	[1.82500]	[106]	[72]	[80.35833]
[62]	[28]	[2.05167]	[107]	[73]	[83.33333]
[63]	[29]	[2.30500]	[108]	[74]	[83.33333]
[64]	[30]	[2.57167]	[109]	[75]	[83.33333]
[65]	[31]	[2.85167]	[110]	[76]	[83.33333]
[66]	[32]	[3.13667]	[111]	[77]	[83.33333]
[67]	[33]	[3.42500]	[112]	[78]	[83.33333]
[68]	[34]	[3.73667]	[113]	[79]	[83.33333]
[69]	[35]	[4.05500]	[114]	[80]	[83.33333]
[70]	[36]	[4.44500]	[115]	[81]	[83.33333]
[71]	[37]	[4.88000]	[116]	[82]	[83.33333]
[72]	[38]	[5.45500]	[117]	[83]	[83.33333]
[73]	[39]	[6.05833]	[118]	[84]	[83.33333]
[74]	[40]	[6.69500]	[119]	[85]	[83.33333]
[75]	[41]	[7.38833]	[120]	[86]	[83.33333]
[76]	[42]	[8.10667]	[121 and later]		[0.00000]
[77]	[43]	[8.94000]			
[78]	[44]	[9.91000]			
[79]	[45]	[11.02500]			

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[224.3086]
[36]	[0.0000]	[81]	[238.6265]
[37]	[0.0000]	[82]	[253.1347]
[38]	[0.0000]	[83]	[267.8409]
[39]	[0.0000]	[84]	[282.7139]
[40]	[0.0000]	[85]	[297.4493]
[41]	[0.0000]	[86]	[312.3431]
[42]	[0.0000]	[87]	[327.2166]
[43]	[0.0000]	[88]	[342.4911]
[44]	[0.0000]	[89]	[357.8091]
[45]	[0.0000]	[90]	[373.1838]
[46]	[0.0000]	[91]	[389.1617]
[47]	[0.0000]	[92]	[405.2976]
[48]	[0.0000]	[93]	[422.1023]
[49]	[0.0000]	[94]	[439.1226]
[50]	[0.0000]	[95]	[456.9405]
[51]	[0.0000]	[96]	[474.9652]
[52]	[0.0000]	[97]	[493.6807]
[53]	[0.0000]	[98]	[513.0947]
[54]	[0.1948]	[99]	[533.2185]
[55]	[4.0221]	[100]	[554.0777]
[56]	[8.1091]	[101]	[575.7175]
[57]	[12.4195]	[102]	[598.0274]
[58]	[16.9728]	[103]	[620.8621]
[59]	[21.8032]	[104]	[644.0297]
[60]	[26.9199]	[105]	[667.2592]
[61]	[32.3349]	[106]	[690.1601]
[62]	[38.1548]	[107]	[711.6390]
[63]	[44.3329]	[108]	[729.8525]
[64]	[50.9382]	[109]	[741.4507]
[65]	[58.0128]	[110]	[739.8066]
[66]	[65.5276]	[111]	[738.8383]
[67]	[73.5130]	[112]	[738.9423]
[68]	[82.2299]	[113]	[740.7384]
[69]	[91.5163]	[114]	[745.1917]
[70]	[101.3906]	[115]	[753.7985]
[71]	[111.5608]	[116]	[768.8717]
[72]	[122.2072]	[117]	[793.9720]
[73]	[133.2973]	[118]	[834.5629]
[74]	[144.8544]	[119]	[898.9969]
[75]	[157.0064]	[120]	[1000.0000]
[76]	[169.4906]	[121 and later]	[1000.00]
[77]	[182.4953]		
[78]	[196.0337]		
[79]	[210.0444]		

Above factors are end of the policy year factors.

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Coverage Guarantee Surrender Limit	End of Year Attained Age	Coverage Guarantee Surrender Limit
[35]	[1.960459]	[80]	[205.209917]
[36]	[4.359437]	[81]	[220.172133]
[37]	[6.783814]	[82]	[235.393394]
[38]	[9.236321]	[83]	[250.903360]
[39]	[11.725810]	[84]	[266.671619]
[40]	[14.250446]	[85]	[282.608534]
[41]	[16.993672]	[86]	[298.586187]
[42]	[19.977749]	[87]	[314.467516]
[43]	[23.221298]	[88]	[330.125923]
[44]	[26.742076]	[89]	[345.461784]
[45]	[30.554021]	[90]	[360.401139]
[46]	[34.131761]	[91]	[374.909334]
[47]	[37.443902]	[92]	[389.204422]
[48]	[40.464122]	[93]	[403.257900]
[49]	[43.169156]	[94]	[417.003009]
[50]	[45.530500]	[95]	[430.355645]
[51]	[47.505285]	[96]	[443.259790]
[52]	[49.043636]	[97]	[455.995891]
[53]	[50.084950]	[98]	[468.475026]
[54]	[50.567875]	[99]	[480.583247]
[55]	[50.413669]	[100]	[492.175050]
[56]	[50.084721]	[101]	[503.125382]
[57]	[49.546408]	[102]	[514.050370]
[58]	[48.771558]	[103]	[524.891858]
[59]	[47.727447]	[104]	[535.579643]
[60]	[46.251584]	[105]	[546.027819]
[61]	[44.343408]	[106]	[556.162199]
[62]	[41.895477]	[107]	[565.844699]
[63]	[38.807816]	[108]	[574.891001]
[64]	[34.991738]	[109]	[582.786972]
[65]	[42.037094]	[110]	[588.168361]
[66]	[49.381946]	[111]	[591.214329]
[67]	[56.910067]	[112]	[590.964241]
[68]	[64.941199]	[113]	[586.011457]
[69]	[73.514109]	[114]	[574.279275]
[70]	[82.682675]	[115]	[552.648846]
[71]	[92.433620]	[116]	[516.379132]
[72]	[102.775781]	[117]	[458.159053]
[73]	[113.614220]	[118]	[366.546391]
[74]	[124.988362]	[119]	[223.376835]
[75]	[136.943079]	[120]	[0.0001]
[76]	[149.496810]	[121 and later]	[0.000000]
[77]	[162.665087]		
[78]	[176.395529]		
[79]	[190.606590]		

Above factors are end of the policy year factors.

## **DEFINITIONS**

### **Insured:**

The person whose life is insured, as named in the schedule page.

### **Home Office and Administrative Office**

Our home office and administrative office is located at 1701 Research Boulevard, Rockville, Maryland 20850.

### **Policy Date, Month, Year, and Anniversary**

The policy date is stated in the policy schedule. Each policy month begins on the same day of each month as the policy date. The first day of each policy month is a monthly anniversary. Each policy year begins on the same day and month as the policy date. A policy anniversary occurs on the first day of each policy year after the first policy year.

### **Issue Date**

The Issue Date is the date we complete the processing of an approved application, and issue this life insurance policy. The Issue Date is shown on the Policy Schedule.

### **Attained Age**

Attained age means the insured's age on the birthday nearest to the last policy Anniversary.

### **Written Notice/Recording Thereof**

Written notice means a notification or request received from the owner in a form approved by us. Written notices are recorded at our administrative office. We will not be responsible for the validity of any written notice.

### **Riders and Benefits**

Riders and benefits are attachments to the policy which provide additional coverages and benefits.

### **Maturity Date**

The maturity date is shown in the policy schedule.

On the maturity date, this policy will be terminated and you will receive any remaining cash surrender value.

It is possible that the policy will terminate prior to the maturity date if:

1. the total premiums paid are not sufficient to continue coverage to the maturity date as described in the Grace Period provision;
2. a policy loan is made; or
3. changes are made in the Specified Amount or plan as originally issued.

### **Extended Maturity Date**

The policy owner can elect to extend the maturity date beyond age 121. This new maturity date is defined to be the extended maturity date. The death benefit will be continued as the amount in effect at age 121 and there will be no further monthly deductions from the account value.

The policy may not qualify as life insurance under federal tax law after the insured reaches age 121 and may be subject to adverse tax consequences. A tax advisor should be consulted before the owner chooses to continue the policy after age 121.

New policy loans and loan repayments shall be permitted. Interest will continue to accrue on and be added to any outstanding loan balance.

## **OWNERSHIP**

### **Owner**

The owner of this policy is shown in the policy schedule, unless changed at a later date. During the insured's lifetime, only the owner may exercise all the rights as to changes in the policy. Changes shall take effect on the date written notice was signed and received at our administrative office. If the insured is not the owner and the insured survives the owner, then the owner's estate will become the owner unless a contingent owner has been named.

### **Control of Policy**

During the insured's lifetime and subject to the terms of any beneficiary designation or assignment, the owner may:

1. assign or surrender this policy;
2. obtain a policy loan;
3. make a change in this policy with our consent;
4. transfer the ownership of this policy; and
5. exercise other rights and receive other benefits as defined in this policy.

### **Assignment of Policy**

This policy may be assigned. We will not be responsible for the validity of an assignment. We will not be liable for any payments made or actions taken before written notice of any assignment is received by us. Changes shall take effect on the date written notice was signed and received at our administrative offices. Payments to any assignee will only be made in a lump sum.

## **PREMIUMS**

### **Payment of Premiums**

The first premium must be paid before any insurance becomes effective. The due date of the first premium is the policy date. Premiums are payable in advance to us. Premiums after the first premium are payable at our administrative office or at any designated premium receipt facility. A premium receipt will be furnished upon request. In no event may premiums be paid beyond the maturity date.

### **Planned Premiums**

The amount of any planned premium may be increased or decreased. Notices for planned premiums will be sent to the Owner or payor as designated by the owner. The owner may change the frequency of premium notices to any frequency we offer as of the next scheduled premium due date.

### **Unscheduled Premiums**

Additional premium payments may be made at any time prior to the maturity date. We reserve the right to limit or refund premiums that would otherwise result in an increase in the death benefit. There are no minimum dollar amounts of premium that must be paid. Also there are no maximum dollar amounts that can be paid other than a premium which will result in an increase in death benefit.

### **Net Premium**

A net premium is a percentage of the premium paid. This percentage is equal to 100% minus the premium expense charge shown in the policy schedule.

### **Grace Period**

This policy provides for a grace period of 61 days to pay sufficient premiums to prevent policy termination. Except as provided in the Coverage Guarantee Provision, this policy will enter the grace period if the Base Surrender Value is less than the monthly deduction. We will send notification of grace period and the minimum premium due to the owner's last known address and to any assignee of record at least 30 days prior to the date the policy is to terminate. If the premium due on such monthly anniversary is not paid within the grace period, all coverage under this policy will terminate without value at the end of the grace period. If a death claim occurs during the grace period, overdue monthly deductions will be deducted from the proceeds.

## **GUARANTEED VALUES**

### **Account Value**

On each monthly anniversary, the account value will equal (1) plus (2) plus (3) minus (4) where:

- (1) is the account value on the preceding monthly anniversary;
- (2) is one month's interest on item (1);
- (3) is any net premium received since the preceding monthly anniversary, plus interest from the day such premium is received at our administrative office until the end of the policy month in which such premium was received; and
- (4) is the monthly deduction described below for the policy month following the monthly anniversary;

On any day other than a monthly anniversary, the account value will be calculated on a basis consistent with that prescribed above.

The account value on the policy date will be the first net premium paid less the monthly deduction for the month following the policy date.

### **Monthly Deduction**

The monthly deduction for a policy month will equal (1) plus (2) plus (3) plus (4) where:

- (1) is the cost of insurance described below;
- (2) is the cost for the policy month of additional coverage provided by riders and benefits;
- (3) is the monthly policy fee shown in the policy schedule; and
- (4) is the monthly administrative charge described below.

### **Interest Rate**

The guaranteed interest rate used in the calculation of the account value is listed on the specifications page. Interest in excess of the guaranteed rate may be used in the calculation of the account value at such increased rate and in such manner as determined by us. The interest rate applied to account value equal to outstanding policy loans may be different from the rate applied to the remaining account value. However, such rate will never be less than the guaranteed interest rate.

### **Monthly Administrative Charge**

The monthly administrative charge is shown in the policy schedule. Upon any increase or decrease in specified amount, the monthly administrative charge will be revised proportionately.

### **Cost of Insurance**

The cost of insurance is determined on a monthly basis. The cost is (1) multiplied by the result of (2) minus (3) where:

- (1) is the monthly cost of insurance rate described below;
- (2) is the death benefit at the beginning of the policy month, divided by 1 plus the monthly equivalent of the guaranteed interest rate; and
- (3) is the account value at the beginning of the policy month, prior to the deduction of item (1) of the monthly deduction provision for the following month.

If there has been an increase in specified amount, then the account value will be allocated proportionately among the original specified amount and each increase in specified amount.

### **Cost of Insurance Rate**

The monthly cost of insurance rates are based on the insured's attained age, sex, and rating classification. The rating classification is shown in the policy schedule.

The cost of insurance rates are based on our expectations as to future experience. However, the cost of insurance rates for the insured's rating classification will not be greater than the guaranteed maximum rates shown in the policy schedule. The guaranteed maximum rates are based on the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct) age nearest birthday. If there is an increase in specified amount, the rating classification for such increase will be shown in the policy schedule. If the rating classification for the increase is different from previous rating classifications, additional policy schedule pages will be issued with the applicable guaranteed maximum cost of insurance rates for that rating classification.

We may use lower, non-guaranteed monthly cost of insurance rates than those shown in the policy schedule at our sole option and discretion. Any change in the cost of insurance rates will apply to all persons of the same class. Such changes are determined and re-determined prospectively, at our sole action and discretion. We will not recoup any prior losses nor distribute past gains by means of such changes in cost of insurance rates.

### **Basis of Computations**

Minimum cash surrender values are based on 3% interest per year, compounded yearly, and the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct), age nearest birthday. A detailed statement of the method of computation of cash surrender values under this policy has been filed with the state in which this policy is delivered. Cash surrender values under this policy are never less than the minimum values required by the state in which this policy is delivered.

### **NONFORFEITURE PROVISIONS**

#### **Continuation of Insurance**

Subject to the provisions of this policy, this policy will remain in effect until premiums paid plus credited interest is insufficient to continue coverage. The policy will then terminate as described in the Termination provision.

#### **Surrender**

The owner may surrender this policy and receive the cash surrender value during the insured's lifetime. Surrender terminates this insurance. We may postpone payment for as long as six months from the effective date of surrender. We reserve the right to require the return of the policy.

#### **Cash Surrender Value**

The cash surrender value will be greater of (1) or (2) where:

(1) is the Base Surrender Value which is equal to (a) minus (b) minus (c) where:

- (a) is the account value on the date of surrender;
- (b) is any policy indebtedness; and
- (c) is the surrender charge described below.

(2) is the Guaranteed Cash Value which is equal to (a) minus (b) where:

- (a) is (i) times (ii) times (iii) where
  - (i) is the guaranteed cash value factor as shown in policy schedule page 3H
  - (ii) is the specified amount times .001; and
  - (iii) is minimum of 1 and the Coverage Guarantee Amount divided by the quantity (specified amount times Coverage Guarantee Surrender Limit divided by 1000). The Coverage Guarantee Surrender Limit factors are shown on policy schedule page 3I.
- (b) is any policy indebtedness.

If surrender is requested within 30 days after a policy anniversary, the cash surrender value will not be less than the cash surrender value on such anniversary, less any policy loans made on or after such anniversary.

The surrender will be paid in cash or under an annuity payment option.

**Surrender Charge**

The surrender charge applicable for the initial specified amount is shown in the policy schedule.

An additional surrender charge may be applicable after any increases in specified amount. If applicable, the additional surrender charge will be added to any remaining surrender charge to determine the total surrender charge. We will send you a new policy schedule showing the total surrender charge for applicable policy years after an increase in specified amount.

**POLICY LOANS**

While this policy is in force, the owner may obtain all or part of the available loan value by written notice. This policy, assigned to us, is the only security needed. We may postpone making a loan for as long as six months from the date the notice is received at our administrative office. However, a policy loan used to pay a premium on any policy issued by us will not be postponed.

**Loan Value**

The loan value will be the greater of (1) or (2) where:

- (1) is the Base Surrender Value; or
- (2) the Guaranteed Cash Value.

These values are described in the nonforfeiture provisions.

**Available Loan Value**

The available loan value will be the loan value less any loan interest on existing policy loans in advance to the next policy anniversary.

**Interest on Policy Loans**

Interest on policy loans will be payable in advance from the date of the loan to the next policy anniversary at the annual interest rate of 7.4%. Interest is payable in advance at the beginning of each policy year. If interest is not paid when due, it will be added to the policy loan and bear interest at the same rate.

**Repayment of Policy Loans**

A policy loan may be repaid in full, or in part at a minimum of \$50.00, at any time while this policy is in force. Failure to pay back the policy loan will not terminate this policy unless the policy indebtedness equals or exceeds the loan value described above, minus the monthly deduction for the following month.

If this happens, the policy will terminate. The policy will not lapse until at least 30 days' after notice has been mailed to the last known address of the insured or policy owner and any assignee of record.

**COVERAGE GUARANTEE PROVISION**

The Coverage Guarantee Provision prevents your policy from lapsing even if your Base Surrender Value is not sufficient to cover your monthly deductions. If the Coverage Guarantee Amount less policy loan indebtedness is greater than or equal to zero, the policy will not enter the Grace Period.

However, if there is a policy loan on the policy, the policy will lapse if the Cash Surrender Value is less than or equal to zero.

The Coverage Guarantee Amount is calculated in a similar manner as the policy account value, but using different charges and interest rates. These factors are guaranteed not to change.

The Coverage Guarantee Amount and the Sub-account values are not related to the actual policy values and or values described in the Non-Forfeiture Provisions. The values of the Coverage Guarantee Amount and the Sub-account values are used for the sole purpose of determining whether the policy has lapse protection; their values have no accessible cash value to anyone for any purpose whatsoever.

### **Coverage Guarantee Amount**

The Coverage Guarantee Amount is the sum of the value of each of the following three sub-accounts.

- Subaccount 1; and
- Subaccount 2; and
- Subaccount 3.

Only Subaccount 3 can have a negative value.

### **Coverage Guarantee Expense Charges and Coverage Guarantee Premium Expense Fees**

These amounts are shown in policy schedule page 3E.

### **Coverage Guarantee Net Premium**

These are equal to premium payments less the Coverage Guarantee Premium Expense Fees.

### **Allocation of Coverage Guarantee Net Premiums**

1. During the first policy year, the Coverage Guarantee Net Premiums are allocated to subaccount 1.
2. After the first policy year:
  - a. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is greater than 0, then the Coverage Guarantee Net Premiums will be allocated to Subaccount 2.
  - b. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is less than or equal to 0, then the Coverage Guarantee Net Premiums will be allocated to subaccount 3.

### **Coverage Guarantee Cost of Insurance Charge**

The Coverage Guarantee Cost of Insurance Charge is equal to (1) multiplied by the result of (2) minus (3) where:

- (1) is the Coverage Guarantee Monthly Cost of Insurance Rate described below;
- (2) is the Specified Amount at the beginning of the policy month divided by 1 plus the monthly equivalent guaranteed interest rate; and
- (3) is the Coverage Guarantee Amount at the end of the prior policy month.

The Coverage Guarantee Monthly Cost of Insurance Rate is determined as:

- (1) If the value of Subaccount 3 on the prior monthly anniversary is equal to 0, Table A rates are used.
- (2) If the value of Subaccount 3 on the prior monthly anniversary is not equal to 0, Table B rates are used.

The policy schedule contains Table A and Table B Coverage Guarantee Monthly Cost of Insurance Rate tables.

### **Coverage Guarantee Monthly Deduction**

The Coverage Guarantee Monthly Deduction is the sum of (1) plus (2) plus (3) where:

- (1) is the Coverage Guarantee Cost of Insurance Charge;
- (2) is the cost of insurance charged for any rider for the last policy month;
- (3) is the Coverage Guarantee Expense charges.

### **Coverage Guarantee Subaccount Values**

For each sub-account, the end of month Coverage Guarantee Subaccount Value is equal to (1) plus (2) minus (3) where:

- (1) is the Subaccount value on the preceding monthly anniversary plus premiums allocated to the Subaccount;
- (2) is one month's Coverage Guarantee Interest on item (1), subject to adjustments for loan balances;
- (3) is the Coverage Guarantee Monthly Deduction which is deducted as follows:
  - a) deduct first from Subaccount 3 if positive, until its value is 0.
  - b) subsequently, any remaining monthly deduction is deducted from Subaccount 2 until it reaches 0.
  - c) any remaining monthly deduction is deducted from Subaccount 1 until it reaches 0.
  - d) If any monthly deduction remains, it is deducted from whatever remained of Subaccount 3 after step a.

On the policy date, subaccount values are calculated as the initial net premium allocated to the subaccounts, less the initial monthly deduction as described in (3) above.

### **Interest on Subaccount Values**

The interest rates from Schedule page 3E are used for calculating interest on the Coverage Guarantee Subaccounts. It is determined based on the Coverage Guarantee Subaccount value on the policy anniversary. When Subaccount 3 is negative, the interest calculated is negative.

Interest rates on schedule page 3E vary depending upon policy year as well as the Coverage Guarantee Amount.

Loan Balances will affect the loan interest calculation as follows:

- a) deduct the Loan Balance first from the Subaccount 3 if positive, until its value is 0;
- b) any remaining Loan Balance, after deduction of the amount in a), is deducted from Subaccount 2, until it reaches 0;
- c) any remaining Loan Balance, after deduction of the combined amount in a) and b), is deducted from Subaccount 1 until it reaches 0;
- d) any Loan Balance remaining after deduction of the combined amount in a) and b) and c), is deducted from the remaining subaccount 3 which will then be negative.

### **Termination**

The Coverage Guarantee Provision will end without the possibility of reinstatement on the earlier of:

- a) the date of the first increase in Specified Amount, or
- b) the date that the policy is surrendered.

## **GENERAL PROVISIONS**

### **Contract**

This policy, attached riders, amendments, supplemental questionnaires, benefits, reinstatement applications, and the application, as well as any supplemental applications for additional amounts, form the entire contract. Only the President, a Vice President, or the Secretary of Banner Life Insurance Company may change or waive any provision in this contract. Any changes or waivers must be in writing.

We may not change or amend this policy without the owner's consent except as expressly provided in the policy. However, we may change or amend this policy if such change or amendment is necessary for it to comply with any state or federal law, rule or regulation.

### **Statements**

Statements in the application are considered representations, not warranties. Statements may be used to contest the validity of this policy or in defense of a claim only if:

1. the statements are contained in the application, supplemental application, supplemental questionnaire, or in an endorsement or amendment; and
2. a copy of that application, endorsement, supplemental questionnaire or amendment is attached to the policy at issue or is made a part of the policy when a change becomes effective.

### **Incontestability**

We cannot contest this policy, except for nonpayment of premium or fraud, after it has been in force during the lifetime of the insured, for two years after the Issue Date. However, if this policy has been reinstated, it will be incontestable, except for nonpayment of premium or fraud, only after it has been in force during the lifetime of the insured for two years after the effective date of the reinstatement. If the policy has been reinstated after two years from the Issue Date, only statements in the reinstatement application may be used to contest the policy. If reinstatement occurs within two years of the Issue Date we may:

1. contest statements on the original application for two years after the Issue Date; and
2. contest statements on the reinstatement application for two years after the effective date of reinstatement.

Any increase in specified amount, which requires evidence of insurability, will be incontestable only after such increase has been in force during the insured's lifetime for two years following the effective date of such increase.

### **Suicide**

If the insured, while sane or insane, dies by suicide within two years from the Issue Date, the death benefits payable will be limited. In such case, our liability will be limited to a refund of all premiums paid (less any policy indebtedness).

If the insured, while sane or insane, dies by suicide within the first two full years from the effective date of any increase in benefits, the death benefit applicable to the increase will be limited. In such case, our liability for the increase will be limited to a refund of the monthly deductions applicable to the increase, from the effective date of such increase.

### **Misstatement of Age and Sex**

If the insured's age or sex has been misstated, we will change the specified amount to that which would have been purchased at the correct age and sex by the most recent monthly deduction. The date of adjustment will be the date the misstatement was discovered if the insured is living on that date; otherwise, it will be the date of death.

If the insured is living on the date of adjustment, we will use the adjusted specified amount, the correct monthly cost of insurance rates, and the correct administrative charges in making future calculations of the account value, the cash surrender value, and the death benefit. In addition we will use the adjusted specified amount, and the correct Coverage Guarantee Monthly cost of insurance rates and expense charges in making future calculations of the Coverage Guarantee subaccounts.

### **Non-participating**

This policy is non-participating and the owner will not share in the company's profits or surplus. We will pay no dividends on this policy.

### **Effective Date of Coverage**

The effective date of coverage under this policy will be as follows:

1. For all coverage provided in the original application, the effective date will be the later of a) the date the policy is delivered to and accepted by the Owner and b) the date the first modal premium is paid. In order for coverage to be effective, we require that the insured be living and insurable, as set forth in the original application, on this date.
2. For any increase or addition to coverage, the effective date will be the monthly anniversary on or next following the date the supplemental application is approved by us.

### **Termination**

All coverage under this policy will terminate when any one of the following events occurs:

1. the owner surrenders the policy;
2. the insured dies;
3. the policy matures; or
4. the required payments are not paid by the end of the grace period.

### **Annual Report**

At least once each year, we will send to the owner a report, which shows the current account value, cash surrender value, outstanding policy loan and death benefit at the end of year. Also, any premiums paid and charges made since the last report will be provided. The annual report will also include other information as required by state law, regulation or authority. This report will be mailed within 30 days of the policy anniversary and within 13 months of the last report.

**Projection of Values**

We will provide a projection of illustrative future death benefits and account values upon written request. The first projection in any policy year will be provided without a service fee. Extra projections will be provided upon request and payment of a \$25 service fee.

The illustration will be based on assumptions as to specified amount(s), benefit option(s) and future premium payments as may be specified by us and/or the owner.

**Reinstatement**

A policy which terminates in accordance with the grace period provision may be reinstated within five years after the expiration of the grace period if:

1. the owner submits a written application for reinstatement;
2. evidence of insured's insurability, for the underwriting classification in effect when the policy terminated, is received and approved by us;
3. a premium sufficient to keep this policy in force for three months is paid. This premium must be paid while the insured is living and in the same state of health and insurability represented in the Application for Reinstatement and any supplements thereto; and
4. any policy loan is paid or reinstated

The account value on the effective date of reinstatement will be the account value on the date of entering the grace period plus the net premiums paid at reinstatement. The Coverage Guarantee Subaccount Values on the reinstatement effective date will be the same as the Coverage Guarantee Subaccount Values on the date entering the grace period plus the net premiums paid at reinstatement.

If this policy is reinstated, the surrender charges will be the same as if this policy had been continuously in force from the policy date.

The effective date of reinstatement will be the date upon which we have approved the Application for Reinstatement and received the full amount of premium due at our Administrative Office. Such reinstatement requires that the insured is living and in the state of health and insurability represented in the Application for Reinstatement and any supplements thereto.

The Policy Date will remain the original Policy Date.

**INSURANCE COVERAGE PROVISIONS****Death Benefit**

The death benefit is the greater of the specified amount, or the account value multiplied by the applicable Death Benefit Factor shown in the Death Benefit Factor Table.

**Increase in Specified Amount**

At any time after the first policy year, the existing insurance coverage may be increased by written request. Any increase in the specified amount requires a written application. Evidence of insurability satisfactory to us must be submitted. Such increases will result in termination of the Coverage Guarantee Provision.

We will amend the policy to show the effective date of the increase. The increase may not be less than \$10,000.

An additional surrender charge may be payable after an increase in specified amount. This charge is described in the surrender charge provision.

### **Decrease in Specified Amount**

The effective date of any decrease will be the monthly anniversary on or next following the date the request is received by us. Any such decrease will first reduce the insurance provided by the most recent increase in specified amount; then, the next most recent increases in specified amount; then the initial specified amount.

The specified amount in effect at any time under this policy may not be less than the minimum specified amount as shown in the policy schedule.

Decreases in specified amount will result in a deduction from the policy account value and from the policy coverage guarantee amount. The deduction is equal to the pro-rata portion of the decrease in specified amount multiplied by the surrender charge applicable at the time of the decrease. Future surrender charges will be reduced by this pro-rata portion.

### **AMOUNT OF PROCEEDS**

The life insurance proceeds payable at the insured's death will equal (1) plus (2) plus (3) minus (4) minus (5), where:

- (1) is the death benefit of this policy;
- (2) is any loan interest paid beyond the date of death;
- (3) is any insurance on your life provided by riders;
- (4) is any policy indebtedness; and
- (5) is the sum of any monthly deductions due and unpaid before the date of death.

We will not pay the death benefit proceeds until we receive all of the following at our Administrative Office:

1. this policy or a completed and notarized lost policy affidavit;
2. due proof of death satisfactory to the company, that the insured died while this policy was in effect;
3. a written claim for the death proceeds completed on a form that we supply; and
4. if this policy or a policy change or reinstatement is contestable as set forth in the incontestability provision when the Insured died, an authorization, on a form that we supply, from a person authorized to allow us to obtain and disclose information about the Insured.

### **BENEFICIARY PROVISIONS**

#### **Beneficiary**

Unless otherwise provided by notice to us, the beneficiaries are named in the application.

#### **Change of Beneficiary**

During the insured's lifetime, the owner may change the beneficiary designation unless you have waived the right to do so, or the beneficiary has been designated as irrevocable. No beneficiary change will take effect until a written notice is received at our administrative office. Such changes will become effective on the date written notice was signed and received at our administrative offices on a form approved by us. All changes will be subject to any payment made by us before notice was received.

#### **Death of Beneficiary**

Unless otherwise provided in the beneficiary designation:

1. the interest of any beneficiary who dies before the insured will pass to any surviving beneficiaries according to their respective interests; or
2. if no beneficiary survives the insured, the proceeds will be paid in one sum to the owner, if living; otherwise, to the owner's estate.

## **PAYMENT OF PROCEEDS**

Any amount payable under this contract will be paid in one sum unless otherwise provided. All or part of this sum may be applied to any payment option. However, options will not be available if:

1. the net proceeds are less than \$2,500;
2. the amount of each payment is less than \$50; or
3. in the case of payment Option 4, the payee is not a natural person receiving payment in his or her own right.

Proceeds left with us may be withdrawn by written notice where such right is given. The payment of any withdrawal may be postponed for as long as six months from the date we receive written notice.

If the proceeds are not paid within 30 days after proof of insured's death has been furnished to the insurer, we will pay interest at the rate of 8% per year.

## **ELECTION OF PAYMENT OPTIONS**

### **By Owner**

During the insured's lifetime, the owner may elect any payment option and may change such election if he or she has reserved the right to do so.

If the owner elects a payment option for the beneficiary, the beneficiary may not:

1. change or cancel the election;
2. assign or transfer the amount held by us; or
3. withdraw any future installments or unpaid interest installments unless these rights are granted in the election.

### **By Beneficiary**

If the owner does not elect a payment option, the beneficiary may do so after the insured's death.

### **Conditions for Election**

Any election or change must be made by written notice to us. No election or change will be effective until we record it.

## **PAYMENT OPTIONS**

The following sections describe the payment options available under this policy.

### **Option 1 - Proceeds Left at Interest**

Under this option, the Company will hold the proceeds. Interest will be paid either once a month, four times a year, twice a year, or once a year. The first payment will be made at the end of the interest frequency period chosen. The guaranteed interest rate is 1.5% a year, compounded yearly. Proceeds will not be held under this option for more than 30 years.

### **Option 2 - Payments of a Fixed Amount**

Under this option, the Company will make monthly payments in the amount chosen until the proceeds and earned interest have been paid in full. The total amount paid each year must be at least 5% of the original proceeds. The length of the payment period will depend on the amount chosen, the amount of the proceeds applied and the amount of interest earned.

### **Option 3 - Payments for a Fixed Period**

Under this option, the Company will make monthly payments for the number of years chosen. Table A shows the monthly payment for each \$1,000 of proceeds for payment periods of 1 to 30 years. The first installment will be paid on the date proceeds are settled under this option.

### **Option 4 - Life Income**

Under this option, the Company will make monthly payments for the life of the Payee. If a guaranteed payment period is elected, the Company will make payments for at least the period elected, whether or not the named Payee

When this option is elected, the amount of each installment will be based on the Payee's age and sex at the birthday nearest the date the option goes into effect. We have the right to require satisfactory proof of the Payee's age. Table B shows monthly amounts payable at various ages for life with no guarantee, and for 5-year and 10-year guaranteed periods.

Option 4 is available only if the Payee is a natural person who is the Insured, Owner or Beneficiary. This option is not available to a Payee who is an assignee, estate, fiduciary, partnership, or corporation.

#### **Evidence to Survival**

We have the right to require satisfactory proof of any payee's age. The right to change options is not available after payments commence under Option 4.

#### **Automatic Payment Option**

If settlement of the proceeds of this policy is delayed over 30 days, Option 1 will be applied automatically. Interest will be paid yearly and the person(s) entitled to the proceeds has the right to withdraw the proceeds or elect any payment option permitted by this policy.

#### **Basis of Values**

The payment option tables are based on 1.5% interest compounded yearly. For Option 4, rates in the tables are based on the 2000A Mortality Table. We may offer more favorable rates than those determined on this basis.

#### **Additional Options**

Any proceeds payable under this policy may be paid under any other method of payment agreed to by us at the time of settlement.

#### **Death of Payee Under Payment Obligations**

Unless the Owner or the Beneficiary has made other provisions in electing a payment option, amounts remaining at the Payee's death will be paid to the Payee's estate.

Under Option 1, the proceeds on deposit will be paid in a single sum.

Under Option 2, any unpaid proceeds and earned interest will be paid in a single sum.

Under Option 3 and 4, the present value of any unpaid guaranteed payments will be paid in a single sum. The sum to be paid will equal the total of guaranteed payments remaining, discounted at 1.5% yearly compound interest.

TABLES FOR PAYMENT OPTIONS

**Table A, Option 3 - Monthly Payments for Each \$1,000 of Proceeds**

Number of Years	Monthly Payments
5	17.28
6	14.51
7	12.53
8	11.04
9	9.89
10	8.96
11	8.21
12	7.58
13	7.05
14	6.59
15	6.20
16	5.85
17	5.55
18	5.27
19	5.03
20	4.81
21	4.62
22	4.44
23	4.28
24	4.13
25	3.99
26	3.86
27	3.75
28	3.64
29	3.54
30	3.44

**Table B, Option 4 - Monthly Payments for Each \$1,000 of Proceeds**

Age	LIFE ONLY		LIFE WITH PERIOD CERTAIN			
	Male	Female	5 Years		10 Years	
			Male	Female	Male	Female
50	3.25	3.00	3.24	3.00	3.22	2.99
51	3.32	3.06	3.31	3.06	3.29	3.05
52	3.39	3.13	3.38	3.12	3.36	3.11
53	3.47	3.19	3.46	3.19	3.44	3.18
54	3.55	3.26	3.54	3.26	3.51	3.25
55	3.64	3.34	3.63	3.33	3.60	3.32
56	3.73	3.42	3.72	3.41	3.68	3.39
57	3.82	3.50	3.81	3.49	3.77	3.47
58	3.93	3.59	3.91	3.58	3.87	3.56
59	4.03	3.68	4.02	3.67	3.97	3.64
60	4.15	3.78	4.13	3.77	4.08	3.74
61	4.27	3.88	4.25	3.87	4.19	3.84
62	4.40	3.99	4.38	3.98	4.30	3.94
63	4.54	4.11	4.52	4.10	4.43	4.05
64	4.69	4.23	4.66	4.22	4.56	4.16
65	4.85	4.37	4.82	4.35	4.69	4.29
66	5.02	4.51	4.98	4.49	4.83	4.41
67	5.20	4.66	5.15	4.64	4.98	4.55
68	5.40	4.83	5.34	4.80	5.13	4.69
69	5.60	5.00	5.53	4.97	5.29	4.84
70	5.82	5.19	5.73	5.15	5.45	5.00
71	6.06	5.40	5.95	5.35	5.62	5.17
72	6.30	5.62	6.18	5.56	5.79	5.34
73	6.57	5.86	6.42	5.78	5.97	5.53
74	6.85	6.11	6.67	6.02	6.15	5.72
75	7.16	6.39	6.94	6.28	6.33	5.91
76	7.48	6.69	7.22	6.56	6.51	6.11
77	7.83	7.02	7.52	6.85	6.69	6.32
78	8.20	7.37	7.83	7.16	6.87	6.52
79	8.60	7.75	8.16	7.49	7.05	6.73
80	9.02	8.17	8.50	7.85	7.23	6.94
81	9.48	8.61	8.85	8.22	7.40	7.14
82	9.97	9.10	9.22	8.61	7.56	7.34
83	10.49	9.63	9.60	9.02	7.72	7.52
84	11.04	10.20	9.98	9.45	7.87	7.70
85	11.63	10.81	10.38	9.88	8.00	7.86
86	12.26	11.47	10.78	10.33	8.13	8.01
87	12.93	12.18	11.18	10.78	8.25	8.15
88	13.65	12.94	11.59	11.23	8.36	8.27
89	14.41	13.75	11.99	11.68	8.45	8.38
90	15.21	14.59	12.39	12.11	8.54	8.48
91	16.07	15.48	12.78	12.53	8.62	8.57
92	16.97	16.40	13.17	12.94	8.69	8.64
93	17.93	17.36	13.56	13.33	8.75	8.71
94	18.96	18.37	13.93	13.71	8.80	8.77
95	20.07	19.42	14.30	14.07	8.84	8.82

Income Payments for ages not shown furnished upon request.  
The values above are based on 1.5% and the 2000A Mortality Table.



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Flexible Premium Adjustable Life Insurance**

**Adjustable death benefit is payable upon the insured's death prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Please Read This Notice Carefully - This policy is a legal contract between the policy owner and Banner Life Insurance Company. Within 30 days after this policy is received, it may be returned to the agent through whom it was purchased or to our home office. We will then refund any premium paid and the policy will be deemed void from the beginning.**

In this policy, Banner Life Insurance Company will be referred to as "we", "our" or "us". The policy owner will be referred to as "you", "your" or "yours."

If we receive due proof of death that the insured died while this policy was in force and before the maturity date, we will pay to the beneficiary the proceeds of this policy, subject to the provisions of this policy. This death benefit is described in the insurance coverage provisions.

We will pay to you any cash surrender value on the maturity date if the insured is then living and this policy is in force.

Payment of these benefits and continuation of coverage prior to the maturity date are subject to the provisions of this policy; payment of premiums in addition to scheduled premiums may be required to maintain this coverage as described in the grace period provision of this policy.

This policy is issued in consideration of the application and of the payment of the first premium as provided herein. A copy of the application is attached and is made a part of the policy.

If you require further assistance, the Maryland Insurance Administration's toll-free number is 800-492-6116.

Signed for Banner Life Insurance Company at our home office in Rockville, Maryland, on the policy date.

Secretary

President

### Flexible Premium Adjustable Life Insurance

**Adjustable death benefit is payable upon the death of the insured prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**

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**Concluded With:**

**Riders, benefits, amendments, and endorsements, if any; and copy of applications**

**PLEASE READ YOUR POLICY CAREFULLY**

**POLICY SCHEDULE**

Policy Number: [010000000]

---

Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

---

SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO]

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**  
Policy Number: [010000000]

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

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**EXPENSE CHARGES:**

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: [010000000]

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

**Policy Schedule (Continued)**

Policy Number: [010000000]

-----  
 GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000  
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO]  
 -----

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.090833]	[44]	[78]	[4.537500]
[2]	[36]	[0.095833]	[45]	[79]	[5.072500]
[3]	[37]	[0.100000]	[46]	[80]	[5.655833]
[4]	[38]	[0.107500]	[47]	[81]	[6.320000]
[5]	[39]	[0.114167]	[48]	[82]	[7.011667]
[6]	[40]	[0.121667]	[49]	[83]	[7.757500]
[7]	[41]	[0.131667]	[50]	[84]	[8.583333]
[8]	[42]	[0.144167]	[51]	[85]	[9.505833]
[9]	[43]	[0.158333]	[52]	[86]	[10.528333]
[10]	[44]	[0.175000]	[53]	[87]	[11.645000]
[11]	[45]	[0.194167]	[54]	[88]	[12.841667]
[12]	[46]	[0.212500]	[55]	[89]	[14.104167]
[13]	[47]	[0.232500]	[56]	[90]	[15.421667]
[14]	[48]	[0.244167]	[57]	[91]	[16.660833]
[15]	[49]	[0.257500]	[58]	[92]	[17.952500]
[16]	[50]	[0.276667]	[59]	[93]	[19.315000]
[17]	[51]	[0.299167]	[60]	[94]	[20.754167]
[18]	[52]	[0.330000]	[61]	[95]	[22.265833]
[19]	[53]	[0.363333]	[62]	[96]	[23.649167]
[20]	[54]	[0.405833]	[63]	[97]	[25.124167]
[21]	[55]	[0.458333]	[64]	[98]	[26.698333]
[22]	[56]	[0.511667]	[65]	[99]	[28.378333]
[23]	[57]	[0.569167]	[66]	[100]	[30.175000]
[24]	[58]	[0.618333]	[67]	[101]	[31.600833]
[25]	[59]	[0.675000]	[68]	[102]	[33.120000]
[26]	[60]	[0.743333]	[69]	[103]	[34.736667]
[27]	[61]	[0.826667]	[70]	[104]	[36.456667]
[28]	[62]	[0.928333]	[71]	[105]	[38.260833]
[29]	[63]	[1.042500]	[72]	[106]	[40.179167]
[30]	[64]	[1.162500]	[73]	[107]	[42.218333]
[31]	[65]	[1.289167]	[74]	[108]	[44.385833]
[32]	[66]	[1.417500]	[75]	[109]	[46.688333]
[33]	[67]	[1.547500]	[76]	[110]	[49.132500]
[34]	[68]	[1.687500]	[77]	[111]	[51.728333]
[35]	[69]	[1.832500]	[78]	[112]	[54.483333]
[36]	[70]	[2.008333]	[79]	[113]	[57.409167]
[37]	[71]	[2.205000]	[80]	[114]	[60.512500]
[38]	[72]	[2.463333]	[81]	[115]	[63.805833]
[39]	[73]	[2.735833]	[82]	[116]	[67.299167]
[40]	[74]	[3.022500]	[83]	[117]	[71.004167]
[41]	[75]	[3.335833]	[84]	[118]	[74.935000]
[42]	[76]	[3.677500]	[85]	[119]	[79.101667]
[43]	[77]	[4.074167]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

**Policy Schedule (Continued)**

Policy Number: [010000000]  
Rating Classification: [Male Standard Nontobacco]

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: [\$7.50] per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: [7%]

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts  
[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

**Policy Schedule (Continued)**

Policy Number: [010000000]  
Rating Classification: [Male Standard Nontobacco]

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.0483]	[80]	[1.9999]
[36]	[.0189]	[81]	[2.2348]
[37]	[.0227]	[82]	[2.4793]
[38]	[.0265]	[83]	[2.7431]
[39]	[.0298]	[84]	[3.0351]
[40]	[.0336]	[85]	[3.3613]
[41]	[.0371]	[86]	[3.7228]
[42]	[.0407]	[87]	[4.1177]
[43]	[.0448]	[88]	[4.5408]
[44]	[.0498]	[89]	[4.9873]
[45]	[.0563]	[90]	[5.4531]
[46]	[.0639]	[91]	[5.8913]
[47]	[.0725]	[92]	[6.3480]
[48]	[.0810]	[93]	[6.8298]
[49]	[.0890]	[94]	[7.3387]
[50]	[.0967]	[95]	[7.8733]
[51]	[.1052]	[96]	[8.3624]
[52]	[.1149]	[97]	[8.8840]
[53]	[.1264]	[98]	[9.4406]
[54]	[.1391]	[99]	[10.0346]
[55]	[.1541]	[100]	[10.6700]
[56]	[.1709]	[101]	[11.1741]
[57]	[.1895]	[102]	[11.7113]
[58]	[.2086]	[103]	[12.2830]
[59]	[.2287]	[104]	[12.8912]
[60]	[.2628]	[105]	[13.5291]
[61]	[.2923]	[106]	[14.2074]
[62]	[.3283]	[107]	[14.9285]
[63]	[.3686]	[108]	[15.6949]
[64]	[.4111]	[109]	[16.5091]
[65]	[.4559]	[110]	[17.3734]
[66]	[.5012]	[111]	[18.2913]
[67]	[.5472]	[112]	[19.2654]
[68]	[.5967]	[113]	[20.3000]
[69]	[.6480]	[114]	[21.3974]
[70]	[.7102]	[115]	[22.5619]
[71]	[.7797]	[116]	[23.7971]
[72]	[.8710]	[117]	[25.1072]
[73]	[.9674]	[118]	[26.4972]
[74]	[1.0688]	[119]	[27.9705]
[75]	[1.1796]	[120]	[29.4669]
[76]	[1.3004]	[121 and Later]	[0.0000]
[77]	[1.4406]		
[78]	[1.6045]		
[79]	[1.7936]		

**Policy Schedule (Continued)**

Policy Number: [01000000]  
 Rating Classification: [Male Standard Nontobacco]

Table B

Coverage Guarantee Monthly Cost of insurance rates  
 Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.04833]	[80]	[46]	[6.11750]
[36]	[2]	[0.06000]	[81]	[47]	[6.80250]
[37]	[3]	[0.07167]	[82]	[48]	[7.51000]
[38]	[4]	[0.08417]	[83]	[49]	[8.26583]
[39]	[5]	[0.09583]	[84]	[50]	[9.10000]
[40]	[6]	[0.10750]	[85]	[51]	[10.02583]
[41]	[7]	[0.11917]	[86]	[52]	[11.04917]
[42]	[8]	[0.13083]	[87]	[53]	[12.15667]
[43]	[9]	[0.14417]	[88]	[54]	[13.33500]
[44]	[10]	[0.16000]	[89]	[55]	[14.56833]
[45]	[11]	[0.18167]	[90]	[56]	[15.84417]
[46]	[12]	[0.20583]	[91]	[57]	[17.02500]
[47]	[13]	[0.23417]	[92]	[58]	[18.24583]
[48]	[14]	[0.26167]	[93]	[59]	[19.52333]
[49]	[15]	[0.28917]	[94]	[60]	[20.86583]
[50]	[16]	[0.31333]	[95]	[61]	[22.26583]
[51]	[17]	[0.34083]	[96]	[62]	[23.64917]
[52]	[18]	[0.37000]	[97]	[63]	[25.12417]
[53]	[19]	[0.40833]	[98]	[64]	[26.69833]
[54]	[20]	[0.44917]	[99]	[65]	[28.37833]
[55]	[21]	[0.49500]	[100]	[66]	[30.17500]
[56]	[22]	[0.54750]	[101]	[67]	[31.60083]
[57]	[23]	[0.60333]	[102]	[68]	[33.12000]
[58]	[24]	[0.66000]	[103]	[69]	[34.73667]
[59]	[25]	[0.72333]	[104]	[70]	[36.45667]
[60]	[26]	[0.82083]	[105]	[71]	[38.26083]
[61]	[27]	[0.91250]	[106]	[72]	[40.17917]
[62]	[28]	[1.02583]	[107]	[73]	[42.21833]
[63]	[29]	[1.15250]	[108]	[74]	[44.38583]
[64]	[30]	[1.28583]	[109]	[75]	[46.68833]
[65]	[31]	[1.42583]	[110]	[76]	[49.13250]
[66]	[32]	[1.56833]	[111]	[77]	[51.72833]
[67]	[33]	[1.71250]	[112]	[78]	[54.48333]
[68]	[34]	[1.86833]	[113]	[79]	[57.40917]
[69]	[35]	[2.02750]	[114]	[80]	[60.51250]
[70]	[36]	[2.22250]	[115]	[81]	[63.80583]
[71]	[37]	[2.44000]	[116]	[82]	[67.29917]
[72]	[38]	[2.72750]	[117]	[83]	[71.00417]
[73]	[39]	[3.02917]	[118]	[84]	[74.93500]
[74]	[40]	[3.34750]	[119]	[85]	[79.10167]
[75]	[41]	[3.69417]	[120]	[86]	[83.33333]
[76]	[42]	[4.05333]	[121 and later]		[0.00000]
[77]	[43]	[4.47000]			
[78]	[44]	[4.95500]			
[79]	[45]	[5.51250]			

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[90.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526126]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.001000]
[76]	[146.066390]	[121 and later]	[0.000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

**POLICY SCHEDULE**

Policy Number: [010000000]

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Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO RATED TABLE 4 200%]

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**  
Policy Number: [010000000]

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

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**EXPENSE CHARGES:**

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: [010000000]

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

**Policy Schedule (Continued)**

Policy Number: [010000000]

GUARANTEED MAXIMUM MONTHLY COST OF INSURANCE RATES PER \$1,000  
 RATING CLASSIFICATION: [MALE STANDARD NON-TOBACCO RATED TABLE 4 200%]

POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.181667]	[44]	[78]	[9.075000]
[2]	[36]	[0.191667]	[45]	[79]	[10.145000]
[3]	[37]	[0.200000]	[46]	[80]	[11.311667]
[4]	[38]	[0.215000]	[47]	[81]	[12.640000]
[5]	[39]	[0.228333]	[48]	[82]	[14.023333]
[6]	[40]	[0.243333]	[49]	[83]	[15.515000]
[7]	[41]	[0.263333]	[50]	[84]	[17.166667]
[8]	[42]	[0.288333]	[51]	[85]	[19.011667]
[9]	[43]	[0.316667]	[52]	[86]	[21.056667]
[10]	[44]	[0.350000]	[53]	[87]	[23.290000]
[11]	[45]	[0.388333]	[54]	[88]	[25.683333]
[12]	[46]	[0.425000]	[55]	[89]	[28.208333]
[13]	[47]	[0.465000]	[56]	[90]	[30.843333]
[14]	[48]	[0.488333]	[57]	[91]	[33.321667]
[15]	[49]	[0.515000]	[58]	[92]	[35.905000]
[16]	[50]	[0.553333]	[59]	[93]	[38.630000]
[17]	[51]	[0.598333]	[60]	[94]	[41.508333]
[18]	[52]	[0.660000]	[61]	[95]	[44.531667]
[19]	[53]	[0.726667]	[62]	[96]	[47.298333]
[20]	[54]	[0.811667]	[63]	[97]	[50.248333]
[21]	[55]	[0.916667]	[64]	[98]	[53.396667]
[22]	[56]	[1.023333]	[65]	[99]	[56.756667]
[23]	[57]	[1.138333]	[66]	[100]	[60.350000]
[24]	[58]	[1.236667]	[67]	[101]	[63.201667]
[25]	[59]	[1.350000]	[68]	[102]	[66.240000]
[26]	[60]	[1.486667]	[69]	[103]	[69.473333]
[27]	[61]	[1.653333]	[70]	[104]	[72.913333]
[28]	[62]	[1.856667]	[71]	[105]	[76.521667]
[29]	[63]	[2.085000]	[72]	[106]	[80.358333]
[30]	[64]	[2.325000]	[73]	[107]	[83.333333]
[31]	[65]	[2.578333]	[74]	[108]	[83.333333]
[32]	[66]	[2.835000]	[75]	[109]	[83.333333]
[33]	[67]	[3.095000]	[76]	[110]	[83.333333]
[34]	[68]	[3.375000]	[77]	[111]	[83.333333]
[35]	[69]	[3.665000]	[78]	[112]	[83.333333]
[36]	[70]	[4.016667]	[79]	[113]	[83.333333]
[37]	[71]	[4.410000]	[80]	[114]	[83.333333]
[38]	[72]	[4.926667]	[81]	[115]	[83.333333]
[39]	[73]	[5.471667]	[82]	[116]	[83.333333]
[40]	[74]	[6.045000]	[83]	[117]	[83.333333]
[41]	[75]	[6.671667]	[84]	[118]	[83.333333]
[42]	[76]	[7.355000]	[85]	[119]	[83.333333]
[43]	[77]	[8.148333]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: [\$7.50] per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: [7%]

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts  
[3.10%] for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco rated table 4 200%]

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.1160]	[80]	[4.7998]
[36]	[.0453]	[81]	[5.3634]
[37]	[.0545]	[82]	[5.9504]
[38]	[.0636]	[83]	[6.5834]
[39]	[.0714]	[84]	[7.2842]
[40]	[.0806]	[85]	[8.0671]
[41]	[.0891]	[86]	[8.9348]
[42]	[.0976]	[87]	[9.8825]
[43]	[.1075]	[88]	[10.8980]
[44]	[.1195]	[89]	[11.9694]
[45]	[.1351]	[90]	[13.0875]
[46]	[.1535]	[91]	[14.1391]
[47]	[.1740]	[92]	[15.2353]
[48]	[.1945]	[93]	[16.3916]
[49]	[.2136]	[94]	[17.6129]
[50]	[.2320]	[95]	[18.8958]
[51]	[.2525]	[96]	[20.0698]
[52]	[.2758]	[97]	[21.3215]
[53]	[.3034]	[98]	[22.6574]
[54]	[.3338]	[99]	[24.0831]
[55]	[.3699]	[100]	[25.6079]
[56]	[.4102]	[101]	[26.8179]
[57]	[.4547]	[102]	[28.1071]
[58]	[.5007]	[103]	[29.4791]
[59]	[.5488]	[104]	[30.9388]
[60]	[.6308]	[105]	[32.4699]
[61]	[.7015]	[106]	[34.0979]
[62]	[.7878]	[107]	[35.8284]
[63]	[.8847]	[108]	[37.6678]
[64]	[.9866]	[109]	[39.6219]
[65]	[1.0940]	[110]	[41.6961]
[66]	[1.2030]	[111]	[43.8990]
[67]	[1.3133]	[112]	[46.2370]
[68]	[1.4321]	[113]	[48.7200]
[69]	[1.5551]	[114]	[51.3537]
[70]	[1.7044]	[115]	[54.1485]
[71]	[1.8713]	[116]	[57.1131]
[72]	[2.0905]	[117]	[60.2574]
[73]	[2.3218]	[118]	[63.5933]
[74]	[2.5650]	[119]	[67.1293]
[75]	[2.8309]	[120]	[70.7205]
[76]	[3.1209]		
[77]	[3.4575]		
[78]	[3.8507]		
[79]	[4.3048]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Table 4 200%]

Table B

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.09667]	[80]	[46]	[12.23500]
[36]	[2]	[0.12000]	[81]	[47]	[13.60500]
[37]	[3]	[0.14333]	[82]	[48]	[15.02000]
[38]	[4]	[0.16833]	[83]	[49]	[16.53167]
[39]	[5]	[0.19167]	[84]	[50]	[18.20000]
[40]	[6]	[0.21500]	[85]	[51]	[20.05167]
[41]	[7]	[0.23833]	[86]	[52]	[22.09833]
[42]	[8]	[0.26167]	[87]	[53]	[24.31333]
[43]	[9]	[0.28833]	[88]	[54]	[26.67000]
[44]	[10]	[0.32000]	[89]	[55]	[29.13667]
[45]	[11]	[0.36333]	[90]	[56]	[31.68833]
[46]	[12]	[0.41167]	[91]	[57]	[34.05000]
[47]	[13]	[0.46833]	[92]	[58]	[36.49167]
[48]	[14]	[0.52333]	[93]	[59]	[39.04667]
[49]	[15]	[0.57833]	[94]	[60]	[41.73167]
[50]	[16]	[0.62667]	[95]	[61]	[44.53167]
[51]	[17]	[0.68167]	[96]	[62]	[47.29833]
[52]	[18]	[0.74000]	[97]	[63]	[50.24833]
[53]	[19]	[0.81667]	[98]	[64]	[53.39667]
[54]	[20]	[0.89833]	[99]	[65]	[56.75667]
[55]	[21]	[0.99000]	[100]	[66]	[60.35000]
[56]	[22]	[1.09500]	[101]	[67]	[63.20167]
[57]	[23]	[1.20667]	[102]	[68]	[66.24000]
[58]	[24]	[1.32000]	[103]	[69]	[69.47333]
[59]	[25]	[1.44667]	[104]	[70]	[72.91333]
[60]	[26]	[1.64167]	[105]	[71]	[76.52167]
[61]	[27]	[1.82500]	[106]	[72]	[80.35833]
[62]	[28]	[2.05167]	[107]	[73]	[83.33333]
[63]	[29]	[2.30500]	[108]	[74]	[83.33333]
[64]	[30]	[2.57167]	[109]	[75]	[83.33333]
[65]	[31]	[2.85167]	[110]	[76]	[83.33333]
[66]	[32]	[3.13667]	[111]	[77]	[83.33333]
[67]	[33]	[3.42500]	[112]	[78]	[83.33333]
[68]	[34]	[3.73667]	[113]	[79]	[83.33333]
[69]	[35]	[4.05500]	[114]	[80]	[83.33333]
[70]	[36]	[4.44500]	[115]	[81]	[83.33333]
[71]	[37]	[4.88000]	[116]	[82]	[83.33333]
[72]	[38]	[5.45500]	[117]	[83]	[83.33333]
[73]	[39]	[6.05833]	[118]	[84]	[83.33333]
[74]	[40]	[6.69500]	[119]	[85]	[83.33333]
[75]	[41]	[7.38833]	[120]	[86]	[83.33333]
[76]	[42]	[8.10667]	[121 and later]		[0.00000]
[77]	[43]	[8.94000]			
[78]	[44]	[9.91000]			
[79]	[45]	[11.02500]			

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors.

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Coverage Guarantee Surrender Limit	End of Year Attained Age	Coverage Guarantee Surrender Limit
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[90.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526126]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.0010000]
[76]	[146.066390]	[121 and later]	[0.0000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

**POLICY SCHEDULE**

Policy Number: [010000000]

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Insured:	[JOHN DOE]	Planned Annual Premium:	[\$1,000.00]
Issue Age/Sex	[35] [Male]	Issue Date:	[MAR 1, 2008]
Owner:	[JOHN DOE]	Policy Date:	[MAR 1, 2008]
Premiums Payable	TO AGE 121	Maturity Date:	[MAR 1, 2094]

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SCHEDULE OF BENEFITS

<u>FORM NUMBER</u>	<u>TYPE OF COVERAGE</u>	<u>AMOUNT</u>	<u>ANNUAL PREMIUM</u>	<u>RATING CLASSIFICATION</u>
[U2010 AR]	FLEXIBLE PREMIUM ADJUSTABLE LIFE  TEMPORARY FLAT EXTRA \$5.00 PER 1000 FOR 2 YEARS	[\$100,000.00]	[\$1,000.00]	[STANDARD NON-TOBACCO]

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**Note:**  
Due to the flexible nature of this Flexible Premium Adjustable Life policy, it is possible that coverage will terminate before the maturity date. This can occur if no premiums are paid after payment of the initial premium or if subsequent premiums are too infrequent or insufficient to provide continued coverage to the maturity date.

**POLICY SCHEDULE**  
**Policy Schedule (Continued)**  
Policy Number: [010000000]

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**INSURANCE COVERAGE INFORMATION:**

Initial Specified Amount:	[\$ 100,000.00]
Current Specified Amount:	[\$ 100,000.00]
Minimum Specified Amount:	[\$ 100,000.00]

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**EXPENSE CHARGES:**

Monthly Policy Fee:	[\$ 5.00]
Premium Expense Charge:	[7%]
Monthly Administrative Charge:	[\$ 27.00]

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**RATES:**

Minimum Guaranteed Interest Rate:	3%
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**Policy Schedule (Continued)**

Policy Number: [010000000]

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Table of Full Surrender Charges

POLICY YEAR	SURRENDER CHARGE
[1]	[\$ 2461.00]
[2]	[\$ 2432.00]
[3]	[\$ 2403.00]
[4]	[\$ 2373.00]
[5]	[\$ 2342.00]
[6]	[\$ 2310.00]
[7]	[\$ 2278.00]
[8]	[\$ 2245.00]
[9]	[\$ 2212.00]
[10]	[\$ 2177.00]
[11]	[\$ 2142.00]
[12]	[\$ 2107.00]
[13]	[\$ 2071.00]
[14]	[\$ 2034.00]
[15]	[\$ 1996.00]
[16]	[\$ 1597.00]
[17]	[\$ 1198.00]
[18]	[\$ 799.00]
[19]	[\$ 400.00]
[20]	[AND THEREAFTER]

**Policy Schedule (Continued)**

Policy Number: [010000000]

-----  
 Guarantee Maximum Monthly Cost of Insurance Rates per \$1,000  
 Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years]  
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POLICY YEAR	ATTAINED AGE	MAXIMUM RATE	POLICY YEAR	ATTAINED AGE	MAXIMUM RATE
[1]	[35]	[0.507500]	[44]	[78]	[4.537500]
[2]	[36]	[0.512500]	[45]	[79]	[5.072500]
[3]	[37]	[0.100000]	[46]	[80]	[5.655833]
[4]	[38]	[0.107500]	[47]	[81]	[6.320000]
[5]	[39]	[0.114167]	[48]	[82]	[7.011667]
[6]	[40]	[0.121667]	[49]	[83]	[7.757500]
[7]	[41]	[0.131667]	[50]	[84]	[8.583333]
[8]	[42]	[0.144167]	[51]	[85]	[9.505833]
[9]	[43]	[0.158333]	[52]	[86]	[10.528333]
[10]	[44]	[0.175000]	[53]	[87]	[11.645000]
[11]	[45]	[0.194167]	[54]	[88]	[12.841667]
[12]	[46]	[0.212500]	[55]	[89]	[14.104167]
[13]	[47]	[0.232500]	[56]	[90]	[15.421667]
[14]	[48]	[0.244167]	[57]	[91]	[16.660833]
[15]	[49]	[0.257500]	[58]	[92]	[17.952500]
[16]	[50]	[0.276667]	[59]	[93]	[19.315000]
[17]	[51]	[0.299167]	[60]	[94]	[20.754167]
[18]	[52]	[0.330000]	[61]	[95]	[22.265833]
[19]	[53]	[0.363333]	[62]	[96]	[23.649167]
[20]	[54]	[0.405833]	[63]	[97]	[25.124167]
[21]	[55]	[0.458333]	[64]	[98]	[26.698333]
[22]	[56]	[0.511667]	[65]	[99]	[28.378333]
[23]	[57]	[0.569167]	[66]	[100]	[30.175000]
[24]	[58]	[0.618333]	[67]	[101]	[31.600833]
[25]	[59]	[0.675000]	[68]	[102]	[33.120000]
[26]	[60]	[0.743333]	[69]	[103]	[34.736667]
[27]	[61]	[0.826667]	[70]	[104]	[36.456667]
[28]	[62]	[0.928333]	[71]	[105]	[38.260833]
[29]	[63]	[1.042500]	[72]	[106]	[40.179167]
[30]	[64]	[1.162500]	[73]	[107]	[42.218333]
[31]	[65]	[1.289167]	[74]	[108]	[44.385833]
[32]	[66]	[1.417500]	[75]	[109]	[46.688333]
[33]	[67]	[1.547500]	[76]	[110]	[49.132500]
[34]	[68]	[1.687500]	[77]	[111]	[51.728333]
[35]	[69]	[1.832500]	[78]	[112]	[54.483333]
[36]	[70]	[2.008333]	[79]	[113]	[57.409167]
[37]	[71]	[2.205000]	[80]	[114]	[60.512500]
[38]	[72]	[2.463333]	[81]	[115]	[63.805833]
[39]	[73]	[2.735833]	[82]	[116]	[67.299167]
[40]	[74]	[3.022500]	[83]	[117]	[71.004167]
[41]	[75]	[3.335833]	[84]	[118]	[74.935000]
[42]	[76]	[3.677500]	[85]	[119]	[79.101667]
[43]	[77]	[4.074167]	[86]	[120]	[83.333333]
				[121 and later]	[0.000000]

**Policy Schedule (Continued)**

Policy Number: [010000000]  
Rating Classification: [Male Standard Nontobacco]

**Death Benefit Factor Table**

Policy Year	Death Benefit Factor	Policy Year	Death Benefit Factor
[1]	[4.9874]	[46]	[1.3475]
[2]	[4.8155]	[47]	[1.3242]
[3]	[4.6497]	[48]	[1.3025]
[4]	[4.4896]	[49]	[1.2821]
[5]	[4.3355]	[50]	[1.2630]
[6]	[4.1869]	[51]	[1.2450]
[7]	[4.0438]	[52]	[1.2283]
[8]	[3.9061]	[53]	[1.2129]
[9]	[3.7739]	[54]	[1.1986]
[10]	[3.6470]	[55]	[1.1854]
[11]	[3.5253]	[56]	[1.1732]
[12]	[3.4088]	[57]	[1.1619]
[13]	[3.2969]	[58]	[1.1509]
[14]	[3.1894]	[59]	[1.1401]
[15]	[3.0855]	[60]	[1.1290]
[16]	[2.9850]	[61]	[1.1173]
[17]	[2.8882]	[62]	[1.1042]
[18]	[2.7950]	[63]	[1.0883]
[19]	[2.7057]	[64]	[1.0679]
[20]	[2.6200]	[65]	[1.0400]
[21]	[2.5381]	[66]	[1.0100]
[22]	[2.4601]	[67]	[1.0100]
[23]	[2.3856]	[68]	[1.0100]
[24]	[2.3144]	[69]	[1.0100]
[25]	[2.2460]	[70]	[1.0100]
[26]	[2.1802]	[71]	[1.0100]
[27]	[2.1173]	[72]	[1.0100]
[28]	[2.0572]	[73]	[1.0100]
[29]	[2.0001]	[74]	[1.0100]
[30]	[1.9459]	[75]	[1.0100]
[31]	[1.8944]	[76]	[1.0100]
[32]	[1.8454]	[77]	[1.0100]
[33]	[1.7985]	[78]	[1.0100]
[34]	[1.7535]	[79]	[1.0100]
[35]	[1.7103]	[80]	[1.0100]
[36]	[1.6687]	[81]	[1.0100]
[37]	[1.6289]	[82]	[1.0100]
[38]	[1.5907]	[83]	[1.0100]
[39]	[1.5546]	[84]	[1.0100]
[40]	[1.5204]	[85]	[1.0100]
[41]	[1.4877]	[86]	[1.0100]
[42]	[1.4567]	[87 and later]	[1.0100]
[43]	[1.4270]		
[44]	[1.3989]		
[45]	[1.3724]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

**Coverage Guarantee Factors**

**Coverage Guarantee Monthly Administrative Fee**

Subaccounts 1, 2 and 3: per month as follows:

Year	Amount	Year	Amount	Year	Amount
001	[\$38.00]	011	[\$50.00]	021	[\$53.00]
002	[\$39.20]	012	[\$50.30]	022	[\$53.00]
003	[\$40.40]	013	[\$50.60]	023	[\$53.00]
004	[\$41.60]	014	[\$50.90]	024	[\$53.00]
005	[\$42.80]	015	[\$51.20]	025	[\$53.00]
006	[\$44.00]	016	[\$51.50]	026	[\$53.00]
007	[\$45.20]	017	[\$51.80]	027	[\$53.00]
008	[\$46.40]	018	[\$52.10]	028	[\$53.00]
009	[\$47.60]	019	[\$52.40]	029	[\$53.00]
010	[\$48.80]	020	[\$52.70]	030	[\$53.00]
				031+	\$0.00

**Coverage Guarantee Expense Charge**

Subaccounts 1, 2 and 3: [\$7.50] per month all years

**Coverage Guarantee Premium Expense Fee**

Subaccounts 1,2 and 3: [7%]

**Coverage Guarantee Interest Rates (annual)**

Subaccounts 1, 2 and 3:

[15%] for amounts less than or equal to Targeted Coverage Guarantee Amounts  
[3.1%] for amounts in excess of Targeted Coverage Guarantee Amounts

**Targeted Coverage Guarantee Amounts per \$1,000 of Specified Amount**

Year	Amount	Year	Amount	Year	Amount
[1]	[6.30]	[31]	[50.29]	[61]	[506.85]
[2]	[7.41]	[32]	[58.21]	[62]	[521.98]
[3]	[8.91]	[33]	[66.73]	[63]	[536.84]
[4]	[10.40]	[34]	[75.90]	[64]	[551.29]
[5]	[11.88]	[35]	[85.82]	[65]	[565.13]
[6]	[13.36]	[36]	[96.46]	[66]	[578.06]
[7]	[14.82]	[37]	[107.86]	[67]	[591.06]
[8]	[16.27]	[38]	[119.86]	[68]	[604.09]
[9]	[17.71]	[39]	[132.53]	[69]	[617.08]
[10]	[19.12]	[40]	[145.95]	[70]	[629.98]
[11]	[20.49]	[41]	[160.14]	[71]	[642.74]
[12]	[21.80]	[42]	[175.15]	[72]	[655.28]
[13]	[23.16]	[43]	[190.93]	[73]	[667.45]
[14]	[24.55]	[44]	[207.36]	[74]	[679.07]
[15]	[25.98]	[45]	[224.33]	[75]	[689.87]
[16]	[27.46]	[46]	[241.80]	[76]	[699.45]
[17]	[29.02]	[47]	[259.63]	[77]	[707.20]
[18]	[30.63]	[48]	[277.87]	[78]	[713.81]
[19]	[32.31]	[49]	[296.51]	[79]	[718.50]
[20]	[34.02]	[50]	[315.44]	[80]	[718.80]
[21]	[35.77]	[51]	[334.48]	[81]	[712.27]
[22]	[37.52]	[52]	[353.45]	[82]	[694.96]
[23]	[39.29]	[53]	[372.17]	[83]	[660.33]
[24]	[41.07]	[54]	[390.50]	[84]	[597.41]
[25]	[42.84]	[55]	[408.33]	[85]	[487.39]
[26]	[44.57]	[56]	[425.57]	[86]	[297.61]
[27]	[46.09]	[57]	[442.57]		
[28]	[47.41]	[58]	[459.30]		
[29]	[48.41]	[59]	[475.67]		
[30]	[48.99]	[60]	[491.56]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years]

Table A

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

Attained Age	Rate	Attained Age	Rate
[35]	[.4650]	[80]	[1.9999]
[36]	[.4356]	[81]	[2.2348]
[37]	[.0227]	[82]	[2.4793]
[38]	[.0265]	[83]	[2.7431]
[39]	[.0298]	[84]	[3.0351]
[40]	[.0336]	[85]	[3.3613]
[41]	[.0371]	[86]	[3.7228]
[42]	[.0407]	[87]	[4.1177]
[43]	[.0448]	[88]	[4.5408]
[44]	[.0498]	[89]	[4.9873]
[45]	[.0563]	[90]	[5.4531]
[46]	[.0639]	[91]	[5.8913]
[47]	[.0725]	[92]	[6.3480]
[48]	[.0810]	[93]	[6.8298]
[49]	[.0890]	[94]	[7.3387]
[50]	[.0967]	[95]	[7.8733]
[51]	[.1052]	[96]	[8.3624]
[52]	[.1149]	[97]	[8.8840]
[53]	[.1264]	[98]	[9.4406]
[54]	[.1391]	[99]	[10.0346]
[55]	[.1541]	[100]	[10.6700]
[56]	[.1709]	[101]	[11.1741]
[57]	[.1895]	[102]	[11.7113]
[58]	[.2086]	[103]	[12.2830]
[59]	[.2287]	[104]	[12.8912]
[60]	[.2628]	[105]	[13.5291]
[61]	[.2923]	[106]	[14.2074]
[62]	[.3283]	[107]	[14.9285]
[63]	[.3686]	[108]	[15.6949]
[64]	[.4111]	[109]	[16.5091]
[65]	[.4559]	[110]	[17.3734]
[66]	[.5012]	[111]	[18.2913]
[67]	[.5472]	[112]	[19.2654]
[68]	[.5967]	[113]	[20.3000]
[69]	[.6480]	[114]	[21.3974]
[70]	[.7102]	[115]	[22.5619]
[71]	[.7797]	[116]	[23.7971]
[72]	[.8710]	[117]	[25.1072]
[73]	[.9674]	[118]	[26.4972]
[74]	[1.0688]	[119]	[27.9705]
[75]	[1.1796]	[120]	[29.4669]
[76]	[1.3004]		
[77]	[1.4406]		
[78]	[1.6045]		
[79]	[1.7936]		

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco Rated Temporary Flat Extra \$5.00 per 1000 for 2 years ]

Table B

Coverage Guarantee Monthly Cost of insurance rates  
Per \$1,000

attained age	Policy Year	Rate	attained age	Policy Year	Rate
[35]	[1]	[0.46500]	[80]	[46]	[6.11750]
[36]	[2]	[0.47667]	[81]	[47]	[6.80250]
[37]	[3]	[0.07167]	[82]	[48]	[7.51000]
[38]	[4]	[0.08417]	[83]	[49]	[8.26583]
[39]	[5]	[0.09583]	[84]	[50]	[9.10000]
[40]	[6]	[0.10750]	[85]	[51]	[10.02583]
[41]	[7]	[0.11917]	[86]	[52]	[11.04917]
[42]	[8]	[0.13083]	[87]	[53]	[12.15667]
[43]	[9]	[0.14417]	[88]	[54]	[13.33500]
[44]	[10]	[0.16000]	[89]	[55]	[14.56833]
[45]	[11]	[0.18167]	[90]	[56]	[15.84417]
[46]	[12]	[0.20583]	[91]	[57]	[17.02500]
[47]	[13]	[0.23417]	[92]	[58]	[18.24583]
[48]	[14]	[0.26167]	[93]	[59]	[19.52333]
[49]	[15]	[0.28917]	[94]	[60]	[20.86583]
[50]	[16]	[0.31333]	[95]	[61]	[22.26583]
[51]	[17]	[0.34083]	[96]	[62]	[23.64917]
[52]	[18]	[0.37000]	[97]	[63]	[25.12417]
[53]	[19]	[0.40833]	[98]	[64]	[26.69833]
[54]	[20]	[0.44917]	[99]	[65]	[28.37833]
[55]	[21]	[0.49500]	[100]	[66]	[30.17500]
[56]	[22]	[0.54750]	[101]	[67]	[31.60083]
[57]	[23]	[0.60333]	[102]	[68]	[33.12000]
[58]	[24]	[0.66000]	[103]	[69]	[34.73667]
[59]	[25]	[0.72333]	[104]	[70]	[36.45667]
[60]	[26]	[0.82083]	[105]	[71]	[38.26083]
[61]	[27]	[0.91250]	[106]	[72]	[40.17917]
[62]	[28]	[1.02583]	[107]	[73]	[42.21833]
[63]	[29]	[1.15250]	[108]	[74]	[44.38583]
[64]	[30]	[1.28583]	[109]	[75]	[46.68833]
[65]	[31]	[1.42583]	[110]	[76]	[49.13250]
[66]	[32]	[1.56833]	[111]	[77]	[51.72833]
[67]	[33]	[1.71250]	[112]	[78]	[54.48333]
[68]	[34]	[1.86833]	[113]	[79]	[57.40917]
[69]	[35]	[2.02750]	[114]	[80]	[60.51250]
[70]	[36]	[2.22250]	[115]	[81]	[63.80583]
[71]	[37]	[2.44000]	[116]	[82]	[67.29917]
[72]	[38]	[2.72750]	[117]	[83]	[71.00417]
[73]	[39]	[3.02917]	[118]	[84]	[74.93500]
[74]	[40]	[3.34750]	[119]	[85]	[79.10167]
[75]	[41]	[3.69417]	[120]	[86]	[83.33333]
[76]	[42]	[4.05333]	[121 and later]		[0.00000]
[77]	[43]	[4.47000]			
[78]	[44]	[4.95500]			
[79]	[45]	[5.51250]			

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Guaranteed Cash Value Factor per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[0.0000]	[80]	[185.3795]
[36]	[0.0000]	[81]	[198.1785]
[37]	[0.0000]	[82]	[211.2097]
[38]	[0.0000]	[83]	[224.4822]
[39]	[0.0000]	[84]	[237.9725]
[40]	[0.0000]	[85]	[251.4292]
[41]	[0.0000]	[86]	[265.1050]
[42]	[0.0000]	[87]	[278.8546]
[43]	[0.0000]	[88]	[293.0380]
[44]	[0.0000]	[89]	[307.3587]
[45]	[0.0000]	[90]	[321.8353]
[46]	[0.0000]	[91]	[336.9377]
[47]	[0.0000]	[92]	[352.2947]
[48]	[0.0000]	[93]	[368.3479]
[49]	[0.0000]	[94]	[384.7176]
[50]	[0.0000]	[95]	[401.9077]
[51]	[0.0000]	[96]	[419.4185]
[52]	[0.0000]	[97]	[437.6720]
[53]	[0.0000]	[98]	[456.6774]
[54]	[0.0000]	[99]	[476.4440]
[55]	[0.0000]	[100]	[496.9889]
[56]	[0.0000]	[101]	[518.3389]
[57]	[1.0700]	[102]	[540.3759]
[58]	[5.1256]	[103]	[562.9388]
[59]	[9.5114]	[104]	[585.8094]
[60]	[14.2384]	[105]	[608.6767]
[61]	[18.8016]	[106]	[631.0941]
[62]	[23.7152]	[107]	[651.9651]
[63]	[28.9439]	[108]	[669.5289]
[64]	[34.5464]	[109]	[680.7957]
[65]	[40.5595]	[110]	[680.3466]
[66]	[46.9626]	[111]	[681.0951]
[67]	[53.7836]	[112]	[683.6022]
[68]	[61.2380]	[113]	[688.6833]
[69]	[69.1975]	[114]	[697.5200]
[70]	[77.6803]	[115]	[711.8193]
[71]	[86.4512]	[116]	[734.0415]
[72]	[95.6611]	[117]	[767.7223]
[73]	[105.2869]	[118]	[817.9302]
[74]	[115.3512]	[119]	[891.9116]
[75]	[125.9628]	[120]	[1000.0000]
[76]	[136.9085]	[121 and later]	[1000.0000]
[77]	[148.3471]		
[78]	[160.2923]		
[79]	[172.6962]		

Above factors are end of the policy year factors. At any other point in time, factors are calculated by interpolating between policy anniversaries.

**Policy Schedule (Continued)**

Policy Number: [010000000]

Rating Classification: [Male Standard Nontobacco]

Coverage Guarantee Surrender Limit per \$1,000 of Specified Amount

End of Year Attained Age	Guaranteed Cash Value Factor	End of Year Attained Age	Guaranteed Cash Value Factor
[35]	[.939106]	[80]	[201.979800]
[36]	[2.243388]	[81]	[217.177958]
[37]	[3.538982]	[82]	[232.688445]
[38]	[4.824696]	[83]	[248.559622]
[39]	[6.106719]	[84]	[264.766563]
[40]	[7.377077]	[85]	[281.210504]
[41]	[8.637897]	[86]	[297.743147]
[42]	[9.887859]	[87]	[314.202182]
[43]	[11.117917]	[88]	[330.435353]
[44]	[12.313962]	[89]	[346.321071]
[45]	[13.452269]	[90]	[361.766483]
[46]	[14.625993]	[91]	[376.724617]
[47]	[15.829491]	[92]	[391.470795]
[48]	[17.067510]	[93]	[405.975425]
[49]	[18.353012]	[94]	[420.159949]
[50]	[19.697171]	[95]	[433.921006]
[51]	[21.097954]	[96]	[447.185689]
[52]	[22.549395]	[97]	[460.309476]
[53]	[24.037275]	[98]	[473.192663]
[54]	[25.552743]	[99]	[485.701558]
[55]	[27.070898]	[100]	[497.657189]
[56]	[28.609482]	[101]	[508.894623]
[57]	[30.150149]	[102]	[520.189159]
[58]	[31.686598]	[103]	[531.499484]
[59]	[33.207901]	[104]	[542.777286]
[60]	[34.536275]	[105]	[553.964956]
[61]	[35.701949]	[106]	[565.034363]
[62]	[36.600124]	[107]	[575.898187]
[63]	[37.135374]	[108]	[586.436703]
[64]	[37.226329]	[109]	[596.480300]
[65]	[43.661171]	[110]	[605.785123]
[66]	[50.175373]	[111]	[613.991649]
[67]	[57.098095]	[112]	[618.548210]
[68]	[64.543136]	[113]	[619.198730]
[69]	[72.560597]	[114]	[614.142358]
[70]	[81.221730]	[115]	[600.082719]
[71]	[80.514174]	[116]	[571.584316]
[72]	[100.454168]	[117]	[519.526123]
[73]	[110.925384]	[118]	[428.325771]
[74]	[121.981269]	[119]	[270.887121]
[75]	[133.684429]	[120]	[0.001000]
[76]	[146.066390]	[121 and later]	[0.000000]
[77]	[159.157306]		
[78]	[199.011070]		
[79]	[215.479618]		

Above factors are end of the policy year factors.

## **DEFINITIONS**

### **Insured:**

The person whose life is insured, as named in the schedule page.

### **Home Office and Administrative Office**

Our home office and administrative office is located at 1701 Research Boulevard, Rockville, Maryland 20850.

### **Policy Date, Month, Year, and Anniversary**

The policy date is stated in the policy schedule. Each policy month begins on the same day of each month as the policy date. The first day of each policy month is a monthly anniversary. Each policy year begins on the same day and month as the policy date. A policy anniversary occurs on the first day of each policy year after the first policy year.

### **Issue Date**

The Issue Date is the date we complete the processing of an approved application, and issue this life insurance policy. The Issue Date is shown on the Policy Schedule.

### **Attained Age**

Attained age means the insured's age on the birthday nearest to the last policy Anniversary.

### **Written Notice/Recording Thereof**

Written notice means a notification or request received from the owner in a form approved by us. Written notices are recorded at our administrative office. We will not be responsible for the validity of any written notice.

### **Riders and Benefits**

Riders and benefits are attachments to the policy which provide additional coverages and benefits.

### **Maturity Date**

The maturity date is shown in the policy schedule.

On the maturity date, this policy will be terminated and you will receive any remaining cash surrender value.

It is possible that the policy will terminate prior to the maturity date if:

1. the total premiums paid are not sufficient to continue coverage to the maturity date as described in the Grace Period provision;
2. a policy loan is made; or
3. changes are made in the Specified Amount or plan as originally issued.

### **Extended Maturity Date**

The policy owner can elect to extend the maturity date beyond age 121. This new maturity date is defined to be the extended maturity date. The death benefit will be continued as the amount in effect at age 121 and there will be no further monthly deductions from the account value.

The policy may not qualify as life insurance under federal tax law after the insured reaches age 121 and may be subject to adverse tax consequences. A tax advisor should be consulted before the owner chooses to continue the policy after age 121.

New policy loans and loan repayments shall be permitted. Interest will continue to accrue on and be added to any outstanding loan balance.

## **OWNERSHIP**

### **Owner**

The owner of this policy is shown in the policy schedule, unless changed at a later date. During the insured's lifetime, only the owner may exercise all the rights as to changes in the policy. Changes shall take effect on the date written notice was signed and received at our administrative office. If the insured is not the owner and the insured survives the owner, then the owner's estate will become the owner unless a contingent owner has been named.

### **Control of Policy**

During the insured's lifetime and subject to the terms of any beneficiary designation or assignment, the owner may:

1. assign or surrender this policy;
2. obtain a policy loan;
3. make a change in this policy with our consent;
4. transfer the ownership of this policy; and
5. exercise other rights and receive other benefits as defined in this policy.

### **Assignment of Policy**

This policy may be assigned. We will not be responsible for the validity of an assignment. We will not be liable for any payments made or actions taken before written notice of any assignment is received by us. Changes shall take effect on the date written notice was signed and received at our administrative offices. Payments to any assignee will only be made in a lump sum.

## **PREMIUMS**

### **Payment of Premiums**

The first premium must be paid before any insurance becomes effective. The due date of the first premium is the policy date. Premiums are payable in advance to us. Premiums after the first premium are payable at our administrative office or at any designated premium receipt facility. A premium receipt will be furnished upon request. In no event may premiums be paid beyond the maturity date.

### **Planned Premiums**

The amount of any planned premium may be increased or decreased. Notices for planned premiums will be sent to the Owner or payor as designated by the owner. The owner may change the frequency of premium notices to any frequency we offer as of the next scheduled premium due date.

### **Unscheduled Premiums**

Additional premium payments may be made at any time prior to the maturity date. We reserve the right to limit or refund premiums that would otherwise result in an increase in the death benefit. There are no minimum dollar amounts of premium that must be paid. Also there are no maximum dollar amounts that can be paid other than a premium which will result in an increase in death benefit.

### **Net Premium**

A net premium is a percentage of the premium paid. This percentage is equal to 100% minus the premium expense charge shown in the policy schedule.

### **Grace Period**

This policy provides for a grace period of 61 days to pay sufficient premiums to prevent policy termination. Except as provided in the Coverage Guarantee Provision, this policy will enter the grace period if the Base Surrender Value is less than the monthly deduction. We will send notification of grace period and the minimum premium due to the owner's last known address and to any assignee of record at least 30 days prior to the date the policy is to terminate. If the premium due on such monthly anniversary is not paid within the grace period, all coverage under this policy will terminate without value at the end of the grace period. If a death claim occurs during the grace period, overdue monthly deductions will be deducted from the proceeds.

## **GUARANTEED VALUES**

### **Account Value**

On each monthly anniversary, the account value will equal (1) plus (2) plus (3) minus (4) where:

- (1) is the account value on the preceding monthly anniversary;
- (2) is one month's interest on item (1);
- (3) is any net premium received since the preceding monthly anniversary, plus interest from the day such premium is received at our administrative office until the end of the policy month in which such premium was received; and
- (4) is the monthly deduction described below for the policy month following the monthly anniversary;

On any day other than a monthly anniversary, the account value will be calculated on a basis consistent with that prescribed above.

The account value on the policy date will be the first net premium paid less the monthly deduction for the month following the policy date.

### **Monthly Deduction**

The monthly deduction for a policy month will equal (1) plus (2) plus (3) plus (4) where:

- (1) is the cost of insurance described below;
- (2) is the cost for the policy month of additional coverage provided by riders and benefits;
- (3) is the monthly policy fee shown in the policy schedule; and
- (4) is the monthly administrative charge described below.

### **Interest Rate**

The guaranteed interest rate used in the calculation of the account value is listed on the specifications page. Interest in excess of the guaranteed rate may be used in the calculation of the account value at such increased rate and in such manner as determined by us. The interest rate applied to account value equal to outstanding policy loans may be different from the rate applied to the remaining account value. However, such rate will never be less than the guaranteed interest rate.

### **Monthly Administrative Charge**

The monthly administrative charge is shown in the policy schedule. Upon any increase or decrease in specified amount, the monthly administrative charge will be revised proportionately.

### **Cost of Insurance**

The cost of insurance is determined on a monthly basis. The cost is (1) multiplied by the result of (2) minus (3) where:

- (1) is the monthly cost of insurance rate described below;
- (2) is the death benefit at the beginning of the policy month, divided by 1 plus the monthly equivalent of the guaranteed interest rate; and
- (3) is the account value at the beginning of the policy month, prior to the deduction of item (1) of the monthly deduction provision for the following month.

If there has been an increase in specified amount, then the account value will be allocated proportionately among the original specified amount and each increase in specified amount.

### **Cost of Insurance Rate**

The monthly cost of insurance rates are based on the insured's attained age, sex, and rating classification. The rating classification is shown in the policy schedule.

The cost of insurance rates are based on our expectations as to future experience. However, the cost of insurance rates for the insured's rating classification will not be greater than the guaranteed maximum rates shown in the policy schedule. The guaranteed maximum rates are based on the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct) age nearest birthday. If there is an increase in specified amount, the rating classification for such increase will be shown in the policy schedule. If the rating classification for the increase is different from previous rating classifications, additional policy schedule pages will be issued with the applicable guaranteed maximum cost of insurance rates for that rating classification.

We may use lower, non-guaranteed monthly cost of insurance rates than those shown in the policy schedule at our sole option and discretion. Any change in the cost of insurance rates will apply to all persons of the same class. Such changes are determined and re-determined prospectively, at our sole action and discretion. We will not recoup any prior losses nor distribute past gains by means of such changes in cost of insurance rates.

### **Basis of Computations**

Minimum cash surrender values are based on 3% interest per year, compounded yearly, and the 2001 Commissioners' Standard Ordinary Mortality Table (male/female, smoker distinct), age nearest birthday. A detailed statement of the method of computation of cash surrender values under this policy has been filed with the state in which this policy is delivered. Cash surrender values under this policy are never less than the minimum values required by the state in which this policy is delivered.

### **NONFORFEITURE PROVISIONS**

#### **Continuation of Insurance**

Subject to the provisions of this policy, this policy will remain in effect until premiums paid plus credited interest is insufficient to continue coverage. The policy will then terminate as described in the Termination provision.

#### **Surrender**

The owner may surrender this policy and receive the cash surrender value during the insured's lifetime. Surrender terminates this insurance. We may postpone payment for as long as six months from the effective date of surrender. We reserve the right to require the return of the policy.

#### **Cash Surrender Value**

The cash surrender value will be greater of (1) or (2) where:

(1) is the Base Surrender Value which is equal to (a) minus (b) minus (c) where:

- (a) is the account value on the date of surrender;
- (b) is any policy indebtedness; and
- (c) is the surrender charge described below.

(2) is the Guaranteed Cash Value which is equal to (a) minus (b) where:

- (a) is (i) times (ii) times (iii) where
  - (i) is the guaranteed cash value factor as shown in policy schedule page 3H
  - (ii) is the specified amount times .001; and
  - (iii) is minimum of 1 and the Coverage Guarantee Amount divided by the quantity (specified amount times Coverage Guarantee Surrender Limit divided by 1000). The Coverage Guarantee Surrender Limit factors are shown on policy schedule page 3I.
- (b) is any policy indebtedness.

If surrender is requested within 30 days after a policy anniversary, the cash surrender value will not be less than the cash surrender value on such anniversary, less any policy loans made on or after such anniversary.

The surrender will be paid in cash or under an annuity payment option.

**Surrender Charge**

The surrender charge applicable for the initial specified amount is shown in the policy schedule.

An additional surrender charge may be applicable after any increases in specified amount. If applicable, the additional surrender charge will be added to any remaining surrender charge to determine the total surrender charge. We will send you a new policy schedule showing the total surrender charge for applicable policy years after an increase in specified amount.

**POLICY LOANS**

While this policy is in force, the owner may obtain all or part of the available loan value by written notice. This policy, assigned to us, is the only security needed. We may postpone making a loan for as long as six months from the date the notice is received at our administrative office. However, a policy loan used to pay a premium on any policy issued by us will not be postponed.

**Loan Value**

The loan value will be the greater of (1) or (2) where:

- (1) is the Base Surrender Value; or
- (2) the Guaranteed Cash Value.

These values are described in the nonforfeiture provisions.

**Available Loan Value**

The available loan value will be the loan value less any loan interest on existing policy loans in advance to the next policy anniversary.

**Interest on Policy Loans**

Interest on policy loans will be payable in advance from the date of the loan to the next policy anniversary at the annual interest rate of 7.4%. Interest is payable in advance at the beginning of each policy year. If interest is not paid when due, it will be added to the policy loan and bear interest at the same rate.

**Repayment of Policy Loans**

A policy loan may be repaid in full, or in part at a minimum of \$50.00, at any time while this policy is in force. Failure to pay back the policy loan will not terminate this policy unless the policy indebtedness equals or exceeds the loan value described above, minus the monthly deduction for the following month.

If this happens, the policy will terminate. The policy will not lapse until at least 30 days' after notice has been mailed to the last known address of the insured or policy owner and any assignee of record.

**COVERAGE GUARANTEE PROVISION**

The Coverage Guarantee Provision prevents your policy from lapsing even if your Base Surrender Value is not sufficient to cover your monthly deductions. If the Coverage Guarantee Amount less policy loan indebtedness is greater than or equal to zero, the policy will not enter the Grace Period.

However, if there is a policy loan on the policy, the policy will lapse if the Cash Surrender Value is less than or equal to zero.

The Coverage Guarantee Amount is calculated in a similar manner as the policy account value, but using different charges and interest rates. These factors are guaranteed not to change.

The Coverage Guarantee Amount and the Sub-account values are not related to the actual policy values and or values described in the Non-Forfeiture Provisions. The values of the Coverage Guarantee Amount and the Sub-account values are used for the sole purpose of determining whether the policy has lapse protection; their values have no accessible cash value to anyone for any purpose whatsoever.

### **Coverage Guarantee Amount**

The Coverage Guarantee Amount is the sum of the value of each of the following three sub-accounts.

- Subaccount 1; and
- Subaccount 2; and
- Subaccount 3.

Only Subaccount 3 can have a negative value.

### **Coverage Guarantee Expense Charges and Coverage Guarantee Premium Expense Fees**

These amounts are shown in policy schedule page 3E.

### **Coverage Guarantee Net Premium**

These are equal to premium payments less the Coverage Guarantee Premium Expense Fees.

### **Allocation of Coverage Guarantee Net Premiums**

1. During the first policy year, the Coverage Guarantee Net Premiums are allocated to subaccount 1.
2. After the first policy year:
  - a. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is greater than 0, then the Coverage Guarantee Net Premiums will be allocated to Subaccount 2.
  - b. If the Coverage Guarantee Amount at the end of the previous monthly anniversary is less than or equal to 0, then the Coverage Guarantee Net Premiums will be allocated to subaccount 3.

### **Coverage Guarantee Cost of Insurance Charge**

The Coverage Guarantee Cost of Insurance Charge is equal to (1) multiplied by the result of (2) minus (3) where:

- (1) is the Coverage Guarantee Monthly Cost of Insurance Rate described below;
- (2) is the Specified Amount at the beginning of the policy month divided by 1 plus the monthly equivalent guaranteed interest rate; and
- (3) is the Coverage Guarantee Amount at the end of the prior policy month.

The Coverage Guarantee Monthly Cost of Insurance Rate is determined as:

- (1) If the value of Subaccount 3 on the prior monthly anniversary is equal to 0, Table A rates are used.
- (2) If the value of Subaccount 3 on the prior monthly anniversary is not equal to 0, Table B rates are used.

The policy schedule contains Table A and Table B Coverage Guarantee Monthly Cost of Insurance Rate tables.

### **Coverage Guarantee Monthly Deduction**

The Coverage Guarantee Monthly Deduction is the sum of (1) plus (2) plus (3) where:

- (1) is the Coverage Guarantee Cost of Insurance Charge;
- (2) is the cost of insurance charged for any rider for the last policy month;
- (3) is the Coverage Guarantee Expense charges.

### **Coverage Guarantee Subaccount Values**

For each sub-account, the end of month Coverage Guarantee Subaccount Value is equal to (1) plus (2) minus (3) where:

- (1) is the Subaccount value on the preceding monthly anniversary plus premiums allocated to the Subaccount;
- (2) is one month's Coverage Guarantee Interest on item (1), subject to adjustments for loan balances;
- (3) is the Coverage Guarantee Monthly Deduction which is deducted as follows:
  - a) deduct first from Subaccount 3 if positive, until its value is 0.
  - b) subsequently, any remaining monthly deduction is deducted from Subaccount 2 until it reaches 0.
  - c) any remaining monthly deduction is deducted from Subaccount 1 until it reaches 0.
  - d) If any monthly deduction remains, it is deducted from whatever remained of Subaccount 3 after step a.

On the policy date, subaccount values are calculated as the initial net premium allocated to the subaccounts, less the initial monthly deduction as described in (3) above.

### **Interest on Subaccount Values**

The interest rates from Schedule page 3E are used for calculating interest on the Coverage Guarantee Subaccounts. It is determined based on the Coverage Guarantee Subaccount value on the policy anniversary. When Subaccount 3 is negative, the interest calculated is negative.

Interest rates on schedule page 3E vary depending upon policy year as well as the Coverage Guarantee Amount.

Loan Balances will affect the loan interest calculation as follows:

- a) deduct the Loan Balance first from the Subaccount 3 if positive, until its value is 0;
- b) any remaining Loan Balance, after deduction of the amount in a), is deducted from Subaccount 2, until it reaches 0;
- c) any remaining Loan Balance, after deduction of the combined amount in a) and b), is deducted from Subaccount 1 until it reaches 0;
- d) any Loan Balance remaining after deduction of the combined amount in a) and b) and c), is deducted from the remaining subaccount 3 which will then be negative.

### **Termination**

The Coverage Guarantee Provision will end without the possibility of reinstatement on the earlier of:

- a) the date of the first increase in Specified Amount, or
- b) the date that the policy is surrendered.

## **GENERAL PROVISIONS**

### **Contract**

This policy, attached riders, amendments, supplemental questionnaires, benefits, reinstatement applications, and the application, as well as any supplemental applications for additional amounts, form the entire contract. Only the President, a Vice President, or the Secretary of Banner Life Insurance Company may change or waive any provision in this contract. Any changes or waivers must be in writing.

We may not change or amend this policy without the owner's consent except as expressly provided in the policy. However, we may change or amend this policy if such change or amendment is necessary for it to comply with any state or federal law, rule or regulation.

### **Statements**

Statements in the application are considered representations, not warranties. Statements may be used to contest the validity of this policy or in defense of a claim only if:

1. the statements are contained in the application, supplemental application, supplemental questionnaire, or in an endorsement or amendment; and
2. a copy of that application, endorsement, supplemental questionnaire or amendment is attached to the policy at issue or is made a part of the policy when a change becomes effective.

### **Incontestability**

We cannot contest this policy, except for nonpayment of premium or fraud, after it has been in force during the lifetime of the insured, for two years after the Issue Date. However, if this policy has been reinstated, it will be incontestable, except for nonpayment of premium or fraud, only after it has been in force during the lifetime of the insured for two years after the effective date of the reinstatement. If the policy has been reinstated after two years from the Issue Date, only statements in the reinstatement application may be used to contest the policy. If reinstatement occurs within two years of the Issue Date we may:

1. contest statements on the original application for two years after the Issue Date; and
2. contest statements on the reinstatement application for two years after the effective date of reinstatement.

Any increase in specified amount, which requires evidence of insurability, will be incontestable only after such increase has been in force during the insured's lifetime for two years following the effective date of such increase.

### **Suicide**

If the insured, while sane or insane, dies by suicide within two years from the Issue Date, the death benefits payable will be limited. In such case, our liability will be limited to a refund of all premiums paid (less any policy indebtedness).

If the insured, while sane or insane, dies by suicide within the first two full years from the effective date of any increase in benefits, the death benefit applicable to the increase will be limited. In such case, our liability for the increase will be limited to a refund of the monthly deductions applicable to the increase, from the effective date of such increase.

### **Misstatement of Age and Sex**

If the insured's age or sex has been misstated, we will change the specified amount to that which would have been purchased at the correct age and sex by the most recent monthly deduction. The date of adjustment will be the date the misstatement was discovered if the insured is living on that date; otherwise, it will be the date of death.

If the insured is living on the date of adjustment, we will use the adjusted specified amount, the correct monthly cost of insurance rates, and the correct administrative charges in making future calculations of the account value, the cash surrender value, and the death benefit. In addition we will use the adjusted specified amount, and the correct Coverage Guarantee Monthly cost of insurance rates and expense charges in making future calculations of the Coverage Guarantee subaccounts.

### **Non-participating**

This policy is non-participating and the owner will not share in the company's profits or surplus. We will pay no dividends on this policy.

### **Effective Date of Coverage**

The effective date of coverage under this policy will be as follows:

1. For all coverage provided in the original application, the effective date will be the later of a) the date the policy is delivered to and accepted by the Owner and b) the date the first modal premium is paid. In order for coverage to be effective, we require that the insured be living and insurable, as set forth in the original application, on this date.
2. For any increase or addition to coverage, the effective date will be the monthly anniversary on or next following the date the supplemental application is approved by us.

### **Termination**

All coverage under this policy will terminate when any one of the following events occurs:

1. the owner surrenders the policy;
2. the insured dies;
3. the policy matures; or
4. the required payments are not paid by the end of the grace period.

### **Annual Report**

At least once each year, we will send to the owner a report, which shows the current account value, cash surrender value, outstanding policy loan and death benefit at the end of year. Also, any premiums paid and charges made since the last report will be provided. The annual report will also include other information as required by state law, regulation or authority. This report will be mailed within 30 days of the policy anniversary and within 13 months of the last report.

**Projection of Values**

We will provide a projection of illustrative future death benefits and account values upon written request. The first projection in any policy year will be provided without a service fee. Extra projections will be provided upon request and payment of a \$25 service fee.

The illustration will be based on assumptions as to specified amount(s), benefit option(s) and future premium payments as may be specified by us and/or the owner.

**Reinstatement**

A policy which terminates in accordance with the grace period provision may be reinstated within five years after the expiration of the grace period if:

1. the owner submits a written application for reinstatement;
2. evidence of insured's insurability, for the underwriting classification in effect when the policy terminated, is received and approved by us;
3. a premium sufficient to keep this policy in force for three months is paid. This premium must be paid while the insured is living and in the same state of health and insurability represented in the Application for Reinstatement and any supplements thereto; and
4. any policy loan is paid or reinstated

The account value on the effective date of reinstatement will be the account value on the date of entering the grace period plus the net premiums paid at reinstatement. The Coverage Guarantee Subaccount Values on the reinstatement effective date will be the same as the Coverage Guarantee Subaccount Values on the date entering the grace period plus the net premiums paid at reinstatement.

If this policy is reinstated, the surrender charges will be the same as if this policy had been continuously in force from the policy date.

The effective date of reinstatement will be the date upon which we have approved the Application for Reinstatement and received the full amount of premium due at our Administrative Office. Such reinstatement requires that the insured is living and in the state of health and insurability represented in the Application for Reinstatement and any supplements thereto.

The Policy Date will remain the original Policy Date.

**INSURANCE COVERAGE PROVISIONS****Death Benefit**

The death benefit is the greater of the specified amount, or the account value multiplied by the applicable Death Benefit Factor shown in the Death Benefit Factor Table.

**Increase in Specified Amount**

At any time after the first policy year, the existing insurance coverage may be increased by written request. Any increase in the specified amount requires a written application. Evidence of insurability satisfactory to us must be submitted. Such increases will result in termination of the Coverage Guarantee Provision.

We will amend the policy to show the effective date of the increase. The increase may not be less than \$10,000.

An additional surrender charge may be payable after an increase in specified amount. This charge is described in the surrender charge provision.

### **Decrease in Specified Amount**

The effective date of any decrease will be the monthly anniversary on or next following the date the request is received by us. Any such decrease will first reduce the insurance provided by the most recent increase in specified amount; then, the next most recent increases in specified amount; then the initial specified amount.

The specified amount in effect at any time under this policy may not be less than the minimum specified amount as shown in the policy schedule.

Decreases in specified amount will result in a deduction from the policy account value and from the policy coverage guarantee amount. The deduction is equal to the pro-rata portion of the decrease in specified amount multiplied by the surrender charge applicable at the time of the decrease. Future surrender charges will be reduced by this pro-rata portion.

### **AMOUNT OF PROCEEDS**

The life insurance proceeds payable at the insured's death will equal (1) plus (2) plus (3) minus (4) minus (5), where:

- (1) is the death benefit of this policy;
- (2) is any loan interest paid beyond the date of death;
- (3) is any insurance on your life provided by riders;
- (4) is any policy indebtedness; and
- (5) is the sum of any monthly deductions due and unpaid before the date of death.

We will not pay the death benefit proceeds until we receive all of the following at our Administrative Office:

1. this policy or a completed and notarized lost policy affidavit;
2. due proof of death satisfactory to the company, that the insured died while this policy was in effect;
3. a written claim for the death proceeds completed on a form that we supply; and
4. if this policy or a policy change or reinstatement is contestable as set forth in the incontestability provision when the Insured died, an authorization, on a form that we supply, from a person authorized to allow us to obtain and disclose information about the Insured.

### **BENEFICIARY PROVISIONS**

#### **Beneficiary**

Unless otherwise provided by notice to us, the beneficiaries are named in the application.

#### **Change of Beneficiary**

During the insured's lifetime, the owner may change the beneficiary designation unless you have waived the right to do so, or the beneficiary has been designated as irrevocable. No beneficiary change will take effect until a written notice is received at our administrative office. Such changes will become effective on the date written notice was signed and received at our administrative offices on a form approved by us. All changes will be subject to any payment made by us before notice was received.

#### **Death of Beneficiary**

Unless otherwise provided in the beneficiary designation:

1. the interest of any beneficiary who dies before the insured will pass to any surviving beneficiaries according to their respective interests; or
2. if no beneficiary survives the insured, the proceeds will be paid in one sum to the owner, if living; otherwise, to the owner's estate.

## **PAYMENT OF PROCEEDS**

Any amount payable under this contract will be paid in one sum unless otherwise provided. All or part of this sum may be applied to any payment option. However, options will not be available if:

1. the net proceeds are less than \$2,500;
2. the amount of each payment is less than \$50; or
3. in the case of payment Option 4, the payee is not a natural person receiving payment in his or her own right.

Proceeds left with us may be withdrawn by written notice where such right is given. The payment of any withdrawal may be postponed for as long as six months from the date we receive written notice.

If the proceeds are not paid within 30 days after proof of insured's death has been furnished to the insurer, we will pay interest at the rate of 8% per year.

## **ELECTION OF PAYMENT OPTIONS**

### **By Owner**

During the insured's lifetime, the owner may elect any payment option and may change such election if he or she has reserved the right to do so.

If the owner elects a payment option for the beneficiary, the beneficiary may not:

1. change or cancel the election;
2. assign or transfer the amount held by us; or
3. withdraw any future installments or unpaid interest installments unless these rights are granted in the election.

### **By Beneficiary**

If the owner does not elect a payment option, the beneficiary may do so after the insured's death.

### **Conditions for Election**

Any election or change must be made by written notice to us. No election or change will be effective until we record it.

## **PAYMENT OPTIONS**

The following sections describe the payment options available under this policy.

### **Option 1 - Proceeds Left at Interest**

Under this option, the Company will hold the proceeds. Interest will be paid either once a month, four times a year, twice a year, or once a year. The first payment will be made at the end of the interest frequency period chosen. The guaranteed interest rate is 1.5% a year, compounded yearly. Proceeds will not be held under this option for more than 30 years.

### **Option 2 - Payments of a Fixed Amount**

Under this option, the Company will make monthly payments in the amount chosen until the proceeds and earned interest have been paid in full. The total amount paid each year must be at least 5% of the original proceeds. The length of the payment period will depend on the amount chosen, the amount of the proceeds applied and the amount of interest earned.

### **Option 3 - Payments for a Fixed Period**

Under this option, the Company will make monthly payments for the number of years chosen. Table A shows the monthly payment for each \$1,000 of proceeds for payment periods of 1 to 30 years. The first installment will be paid on the date proceeds are settled under this option.

### **Option 4 - Life Income**

Under this option, the Company will make monthly payments for the life of the Payee. If a guaranteed payment period is elected, the Company will make payments for at least the period elected, whether or not the named Payee

When this option is elected, the amount of each installment will be based on the Payee's age and sex at the birthday nearest the date the option goes into effect. We have the right to require satisfactory proof of the Payee's age. Table B shows monthly amounts payable at various ages for life with no guarantee, and for 5-year and 10-year guaranteed periods.

Option 4 is available only if the Payee is a natural person who is the Insured, Owner or Beneficiary. This option is not available to a Payee who is an assignee, estate, fiduciary, partnership, or corporation.

#### **Evidence to Survival**

We have the right to require satisfactory proof of any payee's age. The right to change options is not available after payments commence under Option 4.

#### **Automatic Payment Option**

If settlement of the proceeds of this policy is delayed over 30 days, Option 1 will be applied automatically. Interest will be paid yearly and the person(s) entitled to the proceeds has the right to withdraw the proceeds or elect any payment option permitted by this policy.

#### **Basis of Values**

The payment option tables are based on 1.5% interest compounded yearly. For Option 4, rates in the tables are based on the 2000A Mortality Table. We may offer more favorable rates than those determined on this basis.

#### **Additional Options**

Any proceeds payable under this policy may be paid under any other method of payment agreed to by us at the time of settlement.

#### **Death of Payee Under Payment Obligations**

Unless the Owner or the Beneficiary has made other provisions in electing a payment option, amounts remaining at the Payee's death will be paid to the Payee's estate.

Under Option 1, the proceeds on deposit will be paid in a single sum.

Under Option 2, any unpaid proceeds and earned interest will be paid in a single sum.

Under Option 3 and 4, the present value of any unpaid guaranteed payments will be paid in a single sum. The sum to be paid will equal the total of guaranteed payments remaining, discounted at 1.5% yearly compound interest.

TABLES FOR PAYMENT OPTIONS

**Table A, Option 3 - Monthly Payments for Each \$1,000 of Proceeds**

Number of Years	Monthly Payments
5	17.28
6	14.51
7	12.53
8	11.04
9	9.89
10	8.96
11	8.21
12	7.58
13	7.05
14	6.59
15	6.20
16	5.85
17	5.55
18	5.27
19	5.03
20	4.81
21	4.62
22	4.44
23	4.28
24	4.13
25	3.99
26	3.86
27	3.75
28	3.64
29	3.54
30	3.44

**Table B, Option 4 - Monthly Payments for Each \$1,000 of Proceeds**

Age	LIFE ONLY		LIFE WITH PERIOD CERTAIN			
	Male	Female	5 Years		10 Years	
			Male	Female	Male	Female
50	3.25	3.00	3.24	3.00	3.22	2.99
51	3.32	3.06	3.31	3.06	3.29	3.05
52	3.39	3.13	3.38	3.12	3.36	3.11
53	3.47	3.19	3.46	3.19	3.44	3.18
54	3.55	3.26	3.54	3.26	3.51	3.25
55	3.64	3.34	3.63	3.33	3.60	3.32
56	3.73	3.42	3.72	3.41	3.68	3.39
57	3.82	3.50	3.81	3.49	3.77	3.47
58	3.93	3.59	3.91	3.58	3.87	3.56
59	4.03	3.68	4.02	3.67	3.97	3.64
60	4.15	3.78	4.13	3.77	4.08	3.74
61	4.27	3.88	4.25	3.87	4.19	3.84
62	4.40	3.99	4.38	3.98	4.30	3.94
63	4.54	4.11	4.52	4.10	4.43	4.05
64	4.69	4.23	4.66	4.22	4.56	4.16
65	4.85	4.37	4.82	4.35	4.69	4.29
66	5.02	4.51	4.98	4.49	4.83	4.41
67	5.20	4.66	5.15	4.64	4.98	4.55
68	5.40	4.83	5.34	4.80	5.13	4.69
69	5.60	5.00	5.53	4.97	5.29	4.84
70	5.82	5.19	5.73	5.15	5.45	5.00
71	6.06	5.40	5.95	5.35	5.62	5.17
72	6.30	5.62	6.18	5.56	5.79	5.34
73	6.57	5.86	6.42	5.78	5.97	5.53
74	6.85	6.11	6.67	6.02	6.15	5.72
75	7.16	6.39	6.94	6.28	6.33	5.91
76	7.48	6.69	7.22	6.56	6.51	6.11
77	7.83	7.02	7.52	6.85	6.69	6.32
78	8.20	7.37	7.83	7.16	6.87	6.52
79	8.60	7.75	8.16	7.49	7.05	6.73
80	9.02	8.17	8.50	7.85	7.23	6.94
81	9.48	8.61	8.85	8.22	7.40	7.14
82	9.97	9.10	9.22	8.61	7.56	7.34
83	10.49	9.63	9.60	9.02	7.72	7.52
84	11.04	10.20	9.98	9.45	7.87	7.70
85	11.63	10.81	10.38	9.88	8.00	7.86
86	12.26	11.47	10.78	10.33	8.13	8.01
87	12.93	12.18	11.18	10.78	8.25	8.15
88	13.65	12.94	11.59	11.23	8.36	8.27
89	14.41	13.75	11.99	11.68	8.45	8.38
90	15.21	14.59	12.39	12.11	8.54	8.48
91	16.07	15.48	12.78	12.53	8.62	8.57
92	16.97	16.40	13.17	12.94	8.69	8.64
93	17.93	17.36	13.56	13.33	8.75	8.71
94	18.96	18.37	13.93	13.71	8.80	8.77
95	20.07	19.42	14.30	14.07	8.84	8.82

Income Payments for ages not shown furnished upon request.  
The values above are based on 1.5% and the 2000A Mortality Table.



1701 Research Boulevard  
Rockville, MD 20850  
800-638-8428

**Flexible Premium Adjustable Life Insurance**

**Adjustable death benefit is payable upon the insured's death prior to the maturity date**

**Flexible premiums are payable during the insured's lifetime until the maturity date**

**Cash surrender value, if any, payable at maturity**

**Plan, benefits, classification and period for which premiums are payable as stated in the policy schedule**

**This policy is non-participating and no dividends are payable**