

SERFF Tracking Number: INGD-127166900 State: Arkansas
Filing Company: Security Life of Denver Insurance Company State Tracking Number: 48837
Company Tracking Number: 147632
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Accelerated Benefit Rider Disclosure
Project Name/Number: 147632 Accelerated Benefit Rider Disclosure/147632 Accelerated Benefit Rider Disclosure

Filing at a Glance

Company: Security Life of Denver Insurance Company

Product Name: Accelerated Benefit Rider SERFF Tr Num: INGD-127166900 State: Arkansas

Disclosure

TOI: L08 Life - Other

SERFF Status: Closed-Accepted State Tr Num: 48837

For Informational Purposes

Sub-TOI: L08.000 Life - Other

Co Tr Num: 147632

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Wendy Paquin, Terry

Disposition Date: 05/25/2011

Stumpf, Jackie Williams

Date Submitted: 05/20/2011

Disposition Status: Accepted For Informational Purposes

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: 147632 Accelerated Benefit Rider Disclosure

Status of Filing in Domicile: Not Filed

Project Number: 147632 Accelerated Benefit Rider Disclosure

Date Approved in Domicile:

Requested Filing Mode: Informational

Domicile Status Comments: This filing is exempt in Colorado, our state of domicile.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 05/25/2011

Deemer Date:

State Status Changed: 05/25/2011

Submitted By: Jackie Williams

Created By: Jackie Williams

Filing Description:

Corresponding Filing Tracking Number:

Insurance Commissioner

Department of Insurance

Compliance Life & Health

1200 West Third Street

Little Rock, Arkansas 72201-1904

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Re: Security Life of Denver Insurance Company
NAIC #68713 FEIN #84-0499703

INFORMATIONAL FILING

Form: Accelerated Benefit Rider Disclosure (Internal Order # 147632 03/03/2011)

We submit the above referenced form for your information. The form does not contain any unusual or controversial items from the standpoint of industry standards. The form replaces our Accelerated Benefit Rider Disclosure form which was attached under the Supporting Documentation Tab under SERFF Tracking Number DENV-125257771, which was approved by your department on 03/19/08.

We are exempt from filing in Colorado, our state of domicile, pursuant to Colorado Bulletin B-4.1 (May 8, 2007).

We have revised the above referenced form to include the following changes:

- We added the following additional bullet point for use with our joint survivor products:

“If this rider is attached to a joint life policy, you may not request payment of an Accelerated Benefit until there is only one surviving insured.”;

- We included in the lower left hand corner “Use with Rider R2030-03/08”; and
- The layout was changed slightly.

No other changes have been made to this form.

Unless otherwise informed, we reserve the right to alter the layout of the enclosed form, including sequential ordering of the sections, color, and type font and size, and any changes necessary to correct typographical errors or comply with your state requirements, but we will only do so if such changes are within the allowable parameters or requirements set forth in your statutes.

To the best of our knowledge, the form complies with the laws and regulations of your state.

Sincerely,

Jackie Williams

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Senior Contract Analyst
 (800) 448-9839 Ext. 4604815
 (303) 813-4815 (fax)
 jackie.williams@us.ing.com

Company and Contact

Filing Contact Information

Jackie Williams, jackie.williams@us.ing.com
 1290 Broadway 303-894-4815 [Phone]
 Denver, CO 80218 303-813-4815 [FAX]

Filing Company Information

Security Life of Denver Insurance Company CoCode: 68713 State of Domicile: Colorado
 1290 Broadway Group Code: 229 Company Type: Life Insurance
 Denver, CO 80203-5699 Group Name: State ID Number:
 (303) 860-2348 ext. [Phone] FEIN Number: 84-0499703

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: 1 App x \$50 per App = \$50
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Security Life of Denver Insurance Company	\$50.00	05/20/2011	47846847

SERFF Tracking Number: *INGD-127166900* State: *Arkansas*
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	05/25/2011	05/25/2011

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Disposition

Disposition Date: 05/25/2011

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	ABR Accelerated Benefit Rider Disclosure		Yes

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Supporting Document Schedules

Item Status:

Status

Date:

Satisfied - Item: ABR Accelerated Benefit Rider
Disclosure

Comments:

Attachment:

147632_03032011.pdf

ACCELERATED BENEFIT RIDER DISCLOSURE

Security Life of Denver Insurance Company, Denver, CO
 A member of the ING family of companies
 ING Customer Service Center: PO Box 5065, Minot, ND 58702-5065



PLEASE READ YOUR RIDER CAREFULLY

This summary provides a brief description of some of the key features of the Accelerated Benefit Rider attached to your policy.

Receipt of the Accelerated Benefit under the Rider could be taxable. You should consult your personal tax or legal advisor to assess the impact of benefits provided by the Rider. The Rider is not intended to be a qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code nor is it intended to be a non-qualified long-term care contract. Receipt of an Accelerated Benefit under the Rider may adversely affect your eligibility for Medicaid or other government benefits or entitlements.

Please note the following about an Accelerated Benefit paid under the Rider:

- We will pay the Accelerated Benefit if the insured has a terminal illness or has been diagnosed as having one of the other life threatening or catastrophic Qualifying Conditions defined in the Rider. A terminal illness is a non-correctable illness or physical condition that will result in the death of the insured within 12 months or less. The other Qualifying Conditions generally require extraordinary medical intervention, continuous confinement in an eligible institution in which the insured is expected to remain for the rest of his or her life, or extensive or extraordinary medical treatment without which the insured's life span would be drastically limited. A valid claim will require the receipt, during the lifetime of the insured, of a signed physician statement that one or more of the Qualifying Conditions exists.
- The Accelerated Benefit may not exceed the lesser of 50% of the Eligible Death Benefit or \$1,000,000.00. The Accelerated Benefit will first be used to pay off any outstanding policy loans including accrued loan interest due. The remainder (less an administrative charge that will not exceed \$300) will be paid to the policyowner. Certain conditions and limitations, as described in the Rider, may apply.
- We will pay an Accelerated Benefit only once per policy. The availability of any future death benefit payment under your policy will be reduced if you receive an Accelerated Benefit.
- The premium payable on the underlying policy will not be affected by your receipt of an Accelerated Benefit under the Rider. Certain payments required to keep your policy in force that are not paid by you will be paid by us.
- A lien will be established against your policy for the Accelerated Benefit paid. Interest on the amount of the lien plus any amounts paid by us to keep the policy in force will be added to the lien and will further reduce your policy's value and the amount payable on the death of the insured. Additionally, amounts available under your policy through surrender, withdrawal or loan, if any, will also be reduced by the amount of the lien.
- Any changes to your policy will be detailed in the Accelerated Benefits Claim Form provided to you when the benefit is requested.
- The Accelerated Benefit will be paid in a lump sum unless you request and we agree to payment in some other manner.
- If this rider is attached to a joint life policy, you may not request payment of an Accelerated Benefit until there is only one surviving insured.

A hypothetical example of the effect of a request for an Accelerated Benefit in the amount of \$50,000 from a policy with a \$60,000 policy account value, a \$100,000 eligible death benefit and a \$10,000 outstanding policy loan (including accrued loan interest) is illustrated below. This example is for illustrative purposes only and is not intended to show guaranteed or actual policy values or death benefits.

	Immediately Before Payment of the Accelerated Benefit	Immediately After Payment of the Accelerated Benefit
Eligible Death Benefit	\$100,000	\$100,000
Outstanding Policy Loan (including accrued loan interest)	\$10,000	\$0
Accelerated Benefit Requested		\$50,000
Accelerated Benefit Payable to Owner (the amount requested minus any outstanding policy loan and accrued loan interest, minus a \$300 administrative charge)		\$39,700
Accelerated Benefit Lien		\$50,000
Death Benefit Payable to Beneficiary*	\$90,000	\$50,000
Account Value	\$60,000	\$60,000
Hypothetical Surrender Charge	\$5,000	\$5,000
Lien	\$0	\$50,000
Net Surrender Value	\$45,000	\$5,000

* Does not include interest on the lien from acceleration benefit date to the insured's date of death.

I acknowledge that I have received and read this summary, which has been furnished to me on this date.

 Proposed Insured Signature _____ Date _____
 Policyowner Signature _____ Date _____
 Agent Signature _____ Date _____