

SERFF Tracking Number: ONLI-127175198 State: Arkansas
 Filing Company: Ozark National Life Insurance Company State Tracking Number: 48827
 Company Tracking Number: 418B R 11
 TOI: L02I Individual Life - Endowment Sub-TOI: L02I.000 Life - Endowment
 Product Name: 418B R 11
 Project Name/Number: /

Filing at a Glance

Company: Ozark National Life Insurance Company

Product Name: 418B R 11

SERFF Tr Num: ONLI-127175198 State: Arkansas

TOI: L02I Individual Life - Endowment

SERFF Status: Closed-Approved-Closed
 State Tr Num: 48827

Sub-TOI: L02I.000 Life - Endowment

Co Tr Num: 418B R 11

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Author: Jodi Coen

Disposition Date: 06/08/2011

Date Submitted: 05/19/2011

Disposition Status: Approved-Closed

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name:

Status of Filing in Domicile: Authorized

Project Number:

Date Approved in Domicile: 02/23/2009

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 06/08/2011

State Status Changed: 06/08/2011

Deemer Date:

Created By: Jodi Coen

Submitted By: Jodi Coen

Corresponding Filing Tracking Number:

Filing Description:

1. Death Benefits vary by issue age, policy year and cause of death per unit of insurance as follows:

(a) A reduced death benefit is paid during the first two policy years, if not due to accidental death. The reduced death benefits follow the scale shown in Exhibit A.

(b) If death is due to accidental death during the first two policy years, a \$1,000 per unit death benefit is paid.

(c) A \$1,000 per unit death benefit is paid after the first two policy years and prior to maturity, regardless of cause of death.

2. The policy endows for \$1,000 per unit on the policy anniversary on or

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following the insured's 100th birthday.

3. Issue ages 20-65, inclusive
4. Guaranteed level premiums payable for 10 years. See Exhibit A for gross premium scale.
5. No policy fee.
6. Minimum policy size of 10 units (\$10,000 ultimate face amount)
7. Nonparticipating

Company and Contact

Filing Contact Information

Jodi Coen, Paralegal jodi.coen@ozark-national.com
 500 E 9th St. 816-842-6300 [Phone] 222 [Ext]
 Kansas City, MO 64106-2627 816-842-7482 [FAX]

Filing Company Information

Ozark National Life Insurance Company CoCode: 67393 State of Domicile: Missouri
 500 E 9th St Group Code: Company Type: life insurer
 Kansas City, MO 64106-2627 Group Name: State ID Number:
 (816) 842-6300 ext. [Phone] FEIN Number: 43-0812448

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: 418B R 11 - \$50.00
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Ozark National Life Insurance Company	\$50.00	05/19/2011	47789212

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/08/2011	06/08/2011

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Linda Bird	05/27/2011	05/27/2011	Jodi Coen	06/08/2011	06/08/2011
Pending Industry Response	Linda Bird	05/23/2011	05/23/2011	Jodi Coen	05/25/2011	05/25/2011
Pending Industry Response	Linda Bird	05/20/2011	05/20/2011	Jodi Coen	05/20/2011	05/20/2011

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
5/27/11 Objection	Note To Filer	Linda Bird	06/02/2011	06/02/2011
5/27/11 Objection	Note To Reviewer	Jodi Coen	06/01/2011	06/01/2011

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Disposition

Disposition Date: 06/08/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document (<i>revised</i>)	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo	Replaced	No
Form (<i>revised</i>)	418B R 11		Yes
Form	418B R 11	Replaced	Yes
Form	418B R 11	Replaced	Yes
Form (<i>revised</i>)	418B R 11		Yes
Form	418B R 11	Replaced	Yes
Form	418B R 11	Replaced	Yes

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Project Name/Number: /

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 05/27/2011
Submitted Date 05/27/2011
Respond By Date 06/27/2011

Dear Jodi Coen,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: The initial filing does not need to be included on the attachments with the corrected policy forms.

Please feel free to contact me if you have questions.

Sincerely,
Linda Bird

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 Product Name: 418B R 11
 Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
 Response Letter Date 06/08/2011
 Submitted Date 06/08/2011

Dear Linda Bird,

Comments:

Response 1

Comments: I have removed the initial filing from the attachments. The updated filing is all that attached now. I apologize for the oversight. Thank you

Related Objection 1

Comment:

The initial filing does not need to be included on the attachments with the corrected policy forms.

Changed Items:

No Supporting Documents changed.

Form Schedule Item Changes

Form Name	Form Number	Edition Date	Form Type	Action	Action Specific Data	Readability Score	Attach Document
418B R 11			Policy/Contract/Fraternal Certificate	Initial			418AR 5.25.11.pdf f
Previous Version							
418B R 11			Policy/Contract/Fraternal Certificate	Initial			418AR.pdf ,418AR 5.25.11.pdf f
418B R 11			Policy/Contract/Fraternal Certificate	Initial			418AR.pdf
418B R 11			Schedule Pages	Initial			418B

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 Product Name: 418B R 11
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Schedule
 5.25.11.pdf
 f - Adobe
 Acrobat.p
 df

Previous Version

418B R 11	Schedule Pages	Initial	418B Schedule. pdf,418B Schedule 5.25.11.pdf f - Adobe Acrobat.p df
418B R 11	Schedule Pages	Initial	418B Schedule. pdf

No Rate/Rule Schedule items changed.

Sincerely,
Jodi Coen

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Product Name: 418B R 11
Project Name/Number: /

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	05/23/2011
Submitted Date	05/23/2011
Respond By Date	06/23/2011

Dear Jodi Coen,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: The Department will accept this submission with the \$50.00 filing fee.

Life Policies with reduced death benefits in early policy years are subject to Bulletin 8-85. The contract is in violation of Guideline Two of this bulletin. Please review the bulletin and make the necessary corrections.

Please feel free to contact me if you have questions.

Sincerely,
Linda Bird

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 Product Name: 418B R 11
 Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
 Response Letter Date 05/25/2011
 Submitted Date 05/25/2011

Dear Linda Bird,

Comments:

Response 1

Comments: Corrections have been made

Related Objection 1

Comment:

The Department will accept this submission with the \$50.00 filing fee.

Life Policies with reduced death benefits in early policy years are subject to Bulletin 8-85. The contract is in violation of Guideline Two of this bulletin. Please review the bulletin and make the necessary corrections.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Life & Annuity - Acturial Memo

Comment:

Form Schedule Item Changes

Form Name	Form Number	Edition Date	Form Type	Action	Action Specific Data	Readability Score	Attach Document
418B R 11			Policy/Contract/Fraternal Certificate	Initial			418AR.pdf ,418AR 5.25.11.pdf
Previous Version							
418B R 11			Policy/Contract/Fraternal Certificate	Initial			418AR.pdf
418B R 11			Schedule Pages	Initial			418B

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Product Name: 418B R 11
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Schedule.
pdf,418B
Schedule
5.25.11.pdf
f - Adobe
Acrobat.p
df

Previous Version

418B R 11

Schedule Pages

Initial

418B
Schedule.
pdf

No Rate/Rule Schedule items changed.

Sincerely,
Jodi Coen

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Product Name: 418B R 11
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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 05/20/2011
Submitted Date 05/20/2011
Respond By Date 06/20/2011

Dear Jodi Coen,

This will acknowledge receipt of the captioned filing.

Objection 1

Comment: Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$50.00 is received.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

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Response Letter

Response Letter Status Submitted to State
Response Letter Date 05/20/2011
Submitted Date 05/20/2011

Dear Linda Bird,

Comments:

Response 1

Comments: Our company has submitted \$50.00 for the approval of Form No. 418B R 11. There is only one form. We submitted the schedule separate. If you would like me to combine them into one attachment, I'll be happy to. But there is only one form and should only be one form fee. Please advise

Related Objection 1

Comment:

Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$50.00 is received.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,
Jodi Coen

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Project Name/Number: /

Note To Filer

Created By:

Linda Bird on 06/02/2011 09:53 AM

Last Edited By:

Linda Bird

Submitted On:

06/02/2011 09:53 AM

Subject:

5/27/11 Objection

Comments:

You will need to contact the SERFF Help Desk.

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Product Name: 418B R 11
Project Name/Number: /

Note To Reviewer

Created By:

Jodi Coen on 06/01/2011 02:14 PM

Last Edited By:

Jodi Coen

Submitted On:

06/01/2011 02:14 PM

Subject:

5/27/11 Objection

Comments:

It is unclear how I can correct the above referenced objection. I corrected the initial policy and resubmitted it the corrected version. I did not attach the initial policy; however, SERFF automatically added it to my response. Please advise. Thank you

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Form Schedule

Lead Form Number:

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
		Policy/Cont ract/Fratern al Certificate	418B R 11	Initial			418AR 5.25.11.pdf
		Schedule Pages	418B R 11	Initial			418B Schedule 5.25.11.pdf - Adobe Acrobat.pdf

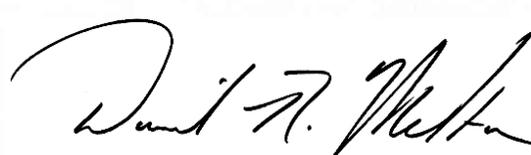


LIFE OF THE OZARKS
A LEGAL RESERVE STOCK COMPANY

WE WILL PAY the Proceeds as provided in this Policy. Payment will be made to the Beneficiary. We must first receive Written Proof of the Insured's death. The Insured must die while this Policy is in force.

SIGNED FOR US at Our Home Office as of the Policy Date set out in the Schedule.


Chairman and CEO


Secretary

RIGHT TO CANCEL

You may cancel this Policy by delivering or mailing a Written Notice to Life of the Ozarks Insurance Company, PO Box 219541, Kansas City, Missouri 64121-9541 or by returning this Policy to the insurer, to the agent who sold You the Policy, or any other agent of the insurer. If you return the Policy or contract before midnight of the twentieth (20th) day after the day you receive the Policy, you will receive a full refund of all money paid by You to the insurer. Notice given by mail and return of the Policy or contract by mail are effective on being postmarked, properly addressed and postage pre-paid. We will return all payments made for this Policy within ten (10) days after We receive notice of cancellation and the returned Policy. This Policy will then be void from the beginning and We and You will be in the same position as if no Policy had been issued.

If you have any questions, need assistance in the servicing of your policy or have any concerns you would like for us to address, you may contact Ozark National Life at 816/842-6300, or pos.express@ozark-national.com (or ozark@ozark-national.com).

This is a legal contract between You and Us. Read your Policy carefully.

ENDOWMENT POLICY
PAYABLE AT DEATH WITH MATURITY AT AGE 100
REDUCED DEATH BENEFITS IN YEARS 1 AND 2

NON-PARTICIPATING

LIMITED PAY ENDOWMENT POLICY WITH GRADED DEATH BENEFITS

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Copy of Application and any Rider Benefits follow Page 11.

POLICY DEFINITIONS

"We", "Us", or "Our"

LIFE OF THE OZARKS

Please contact your agent or call our Policy Services Department at (816) 842-6300 to present inquiries or obtain information about coverage and to provide assistance in resolving complaints.

"You" or "Your"

The Owner of the Policy.

"Owner"

The one named in the Application as Owner. It may also mean the one named by the first Owner as a later Owner. The Owner may or may not be the Insured.

"Insured"

The person whose life is insured by this Policy.

"Beneficiary"

The one who will receive the Proceeds of the Policy. The Beneficiary will be the one named in the Application unless later changed by the Owner.

"Debt" or "Indebtedness"

The amount owed on this Policy plus any interest due.

"Face Amount"

The amount of insurance set out in the Schedule as the Face Amount.

"Death Benefit"

The amount of insurance set out in the Schedule under Death Benefit.

"Policy Date"

Policy Date is found in the Schedule. This is the effective date of the Policy. Policy Years and Anniversaries are figured from the Policy Date.

"Net Cash Value"

The Cash Value less any debt owed on the Policy.

"Proceeds"

The amount of benefits payable to the Beneficiary at the death of the Insured. It may be more or less than the Death Benefit. It will be less if there is a Policy Loan, or a past due (within the Grace Period) premium. It will be more if there are Riders attached to this Policy which have a payable Death Benefit. If premiums have been paid more than a year in advance, the amount remaining for this purpose will be added to the Proceeds.

"In Writing"

In a Written Form which satisfies Us at the Home Office. Life of the Ozarks, 500 E. 9th St., P.O. Box 219541, Kansas City, Missouri 64121-9541.

"Age"

Age last birthday.

GENERAL PROVISIONS

PREMIUM PAYMENTS

All premiums must be paid in advance. They may be paid at our Home Office, or to an authorized agent. The agent will give You a receipt. It will be signed by Our President or Secretary and by Our agent. Your check will also be Your receipt.

You may pay premiums four ways. These are called Premium Modes. (1) Once each year (annually). (2) Twice each year (semi-annually). (3) Four times each year (quarterly). (4) Once each month (monthly). The rate You pay is the rate We have published and are using on the Policy Date. We also have a minimum premium amount we will accept. It is \$10. You can't use a mode that is less than Our minimum premium.

GRACE PERIOD

The Grace Period is thirty-one days. It applies to each premium after the first. It begins on the premium due date. It ends thirty-one days later. A premium may be remitted (without interest) any time during the Grace Period. However, any payment sent by U.S. Mail must be postmarked within the grace period to be timely. This Policy will be in force during the Grace Period. If the Insured dies during the Grace Period We will deduct the past due premium from any benefits We owe.

If a premium is not paid before the Grace Period ends this Policy may lapse. Lapse means it will end and be of no value. It may not always lapse. The premium may be paid by an Automatic Premium Loan. The Nonforfeiture Provisions may keep the Policy or part of it in force.

REINSTATEMENT

You may let the Grace Period expire and not pay the premium. You may then be able to reinstate this Policy. Reinstate means put it back in force. These six things must all happen before You can do it: (1) It has not been lapsed more than five years. (2) It has not been surrendered for its Cash Value. (3) The Insured must be insurable. We may ask questions about the health and habits of the Insured. A physical exam may be required. (4) You must pay all past due premiums. (5) You must pay or reinstate any debt owed on the Policy. (6) You must pay interest at the Annual Interest Rate of 6% on the past due premiums and debt.

THE ENTIRE CONTRACT

Your Policy is a legal contract between You and Us. It consists of this Policy, a copy of the Application and any papers attached. You applied for the Policy. We issued it. You paid the first premium set out in the Schedule. All statements in the Application except for those made to defraud us are considered to be based on Your present knowledge and belief. They are not warranties. No statement made by You, except those in the Application, may be used by Us to void the Policy or defend against a claim.

CHANGE OF CONTRACT

The only way Your Policy may be changed is by Written Agreement. It must be signed by one of Our Executive Officers. No agent or other person has Our permission to change Your Policy. No other person has the right to tell You that one or more of its terms or provisions do not apply to You.

SUICIDE EXCLUSION

If the Insured dies by suicide before the end of the two years* after the Policy Date, the benefits payable to the Beneficiary shall then be only the amount of premiums paid before the date of the suicide. We will promptly refund all premiums paid for coverage on such Insured. This is true whether the Insured is sane or insane at the time of suicide.

*This exclusion is limited to one year for any policy issued or delivered in the States of Colorado, Missouri and North Dakota.

INCONTESTABILITY

We will not contest the validity of this Policy (except for nonpayment of premium when due) after it has been in force during the Insured's lifetime for two years from the Policy Date. We may contest the validity of a reinstated Policy for two years after the date We approve any reinstatement application. If We contest the validity of a reinstated Policy within this period, we may only contest it based upon statements in the reinstatement application (unless the original contestable period has not yet expired). These limitations do not apply to any benefits payable under any Disability or Accidental Death Rider.

INCORRECT AGE OR SEX

If the Insured's age or sex is incorrectly stated in the Application, the Proceeds and nonforfeiture or loan values will be those which the premiums paid would have purchased at the correct age or sex.

SETTLEMENT AND INDEBTEDNESS

All sums We owe under the Policy are payable at Our Home Office. You must surrender the Policy. In any settlement We will first deduct any debt You owe on the Policy.

If you ask for a loan or for the Cash Surrender Value, We don't have to do it at once. We can wait for the period of time permitted by law. We can never wait more than six months. We must make You a loan at once if You want it only to pay premium on this Policy.

BENEFICIARY AND OWNERSHIP PROVISIONS

BENEFICIARY

On the Policy Date, the Beneficiary is as named in the Schedule. You must also check the Application. It may have some conditions or provisions which affect the Beneficiary. Except as otherwise set out, the Proceeds are to be divided equally among all Primary Beneficiaries who survive the Insured. If none survive, Proceeds will be divided equally among all Contingent Beneficiaries who survive the Insured. If no Beneficiary survives the Insured, the Proceeds will go to You or to Your estate if You don't survive the Insured.

CHANGE OF BENEFICIARY

Unless an Irrevocable Beneficiary has been named You have the right to change the Beneficiary. Any change in Beneficiary must be In Writing. The change will take place the day You sign it. This is true even if the Insured dies before We receive it. Of course, this change will not affect any action We have taken before We receive the change. If an Irrevocable Beneficiary has been named, that Beneficiary must agree In Writing to any change. If You assign the Policy, You may also give up the right to change the Beneficiary.

RIGHTS OF THE OWNER

While the Insured is living, You have control of this Policy. Your right to control may, of course, be limited by an assignment. The naming of an Irrevocable Beneficiary may limit it. Otherwise, You own every part of it.

CHANGE OF OWNER

You may appoint a new Owner of this Policy while the Insured is alive. Just notify us. Do it In Writing. The change will take place the date You sign the notice. This is true even if the Insured dies before We receive it. Of course this change will not affect any action We have taken before We received the notice.

If you are not the Insured and You die before the Insured is twenty-one, the Insured will become the Owner at once. Of course, You can make a different agreement with Us.

TRANSFER BY ASSIGNMENT

You may assign some or all of Your rights in this Policy to someone else. The assignment will take effect on the date the assignment is signed by you. We will record the transfer. We will not be responsible for its validity or effect. Of course, these changes will not affect any action We have taken before We receive the notice of assignment.

SETTLEMENT OPTIONS

When a policy becomes a claim by the death of the insured, settlement shall be made upon receipt of due proof of death. All of the Proceeds of this Policy will be paid in one sum unless one of the following options is chosen by You. Interest shall be payable from the date of death to the date of settlement. Interest will be paid at a rate that is the same interest percentage as set forth in **Option 4. Interest Income** of this section.

Undue delay may occur in the payment of a claim. Undue delay occurs whenever a claim is paid 31 or more days after the latest of: (i) the date that due proof of death is received by Us; (ii) the date We receive sufficient information to determine our liability, the extent of the liability, and the appropriate payee legally entitled to the proceeds; or (iii) the date that legal impediments to the payment of the proceeds that depend on the action of parties other than Us are resolved and sufficient evidence of the same is provided to Us. Legal impediments to payment include, but are not limited to: (a) the establishment of guardianships or conservatorships; (b) the appointment and qualification of trustees, executors or administrators; and (c) the submission of information required to satisfy a state or federal reporting requirement. If the payment of the proceeds is unduly delayed interest shall be payable at the same interest percentage as set forth in **Option 4. Interest Income** of this section, plus additional interest at the rate of 10% annually. This interest shall begin on the date that is 31 calendar days after the latest of items (i), (ii) or (iii) and accrue until the date of settlement.

Options may be chosen by You. You must do this before the Insured dies. If You don't, the Beneficiary may choose an option. The choice must be made In Writing and sent to Us. The options are available only if payable to a natural person, in his or her own right. If not payable to a natural person, You need Our consent to the choice of an option. We will not make payments of less than \$25.00. We can change the period of payment so as to meet this \$25.00 minimum.

When You choose an option We will prepare an agreement. It will be signed by Us. It will tell when and how payments will be made. It will tell how to withdraw Proceeds. It will tell how Proceeds are disposed of when the Payee dies.

Under Options 1, 3 or 4, We will not make payments for more than thirty years. An option chosen before Proceeds are payable will take effect on the date they are payable. If chosen after Proceeds are payable, an option will take effect when We accept it. After an option takes effect, it can't be changed.

When Options 1, 2 or 3 take effect, the first installment shall be payable. When Option 4 takes effect, interest shall begin to accumulate.

If the Payee dies before all installments under Options 1, 2 or 3 are paid, We will pay the present value of any unpaid installments to the Payee's estate. If the Payee dies while We still have Proceeds under Option 4, We will pay the Proceeds and accumulated interest to the Payee's estate. If other arrangements have been made, We will follow them.

We may require proof of age under Option 2 before making any payment. If the Payee's age has been misstated, We can adjust the remaining payments to take care of this. We can require proof that the Payee is alive on any payment due date.

Payments can't be assigned. They can't be taken for the Payee's debts. No levy can be had on them. They can't be attached. These things are true except where illegal. Of course, other arrangements can be made with Us when an option is chosen.

The Payee may withdraw the commuted value of any unpaid installments under Options 1 or 3. These values will be figured on the basis of 2½% per year. The Payee may also withdraw any unpaid Proceeds under Option 4. You may tell Us In Writing that the Payee can't withdraw any such amounts. We will record this information at Our Home Office. Your notice will take effect on the day You sign it, not on the date recorded by Us. Of course the notice will not affect any payment made or action taken by Us before such recording.

The Proceeds, if greater than \$2,500, may be paid under one of the following options:

Option 1. Installments for a Fixed Period. Payments will be made in equal installments for a fixed number of years. They will be made annually, semi-annually, quarterly or monthly. The table below shows the amount of each installment for each \$1,000 of Proceeds.

OPTION 1. EQUAL INSTALLMENTS FOR EACH \$1,000 OF NET SUM PAYABLE

No. of years	Monthly Amounts	No. Of Years	Monthly Amounts
1	\$84.28	13	\$7.49
2	42.66	14	7.03
3	28.79	15	6.64
4	21.86	16	6.30
5	17.70	17	6.00
6	14.93	18	5.73
7	12.95	19	5.49
8	11.47	20	5.27
9	10.32	21	5.08
10	9.39	22	4.90
11	8.64	23	4.74
12	8.02	24	4.60
		25	4.46

Option 2. Life Income with a Fixed Period. Payments will be in equal monthly installments. The amount of each payment will be based on the age and sex of the Payee. Payments will be made for a fixed period and for as long after that as the Payee lives. No Payee may

commute installments under this Option 2. Use the sex and age last birthday of the Payee at the time payment starts. Use the correct fixed period. The table below will then tell You the amount of each monthly installment for each \$1,000 of Proceeds.

OPTION 2. INCOME FOR FIXED PERIOD AND LIFE THEREAFTER
Equal Installments for Each \$1000 of the Net Sum Payable

Male				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
5	\$2.46	\$2.46	\$2.46	\$2.46
6	2.47	2.47	2.47	2.47
7	2.49	2.48	2.48	2.48
8	2.50	2.50	2.50	2.49
9	2.51	2.51	2.51	2.51
10	2.52	2.52	2.52	2.52
11	2.54	2.54	2.53	2.53
12	2.55	2.55	2.55	2.55
13	2.57	2.56	2.56	2.56
14	2.58	2.58	2.58	2.57
15	2.60	2.59	2.59	2.59
16	2.61	2.61	2.61	2.61
17	2.63	2.63	2.62	2.62
18	2.65	2.64	2.64	2.64
19	2.66	2.66	2.66	2.66
20	2.68	2.68	2.68	2.67
21	2.70	2.70	2.70	2.69
22	2.72	2.72	2.72	2.71
23	2.74	2.74	2.74	2.73
24	2.76	2.76	2.76	2.75
25	2.79	2.78	2.78	2.78
26	2.81	2.81	2.80	2.80
27	2.83	2.83	2.83	2.82
28	2.86	2.85	2.85	2.85
29	2.88	2.88	2.88	2.87
30	2.91	2.91	2.90	2.90
31	2.94	2.94	2.93	2.93
32	2.97	2.97	2.96	2.95
33	3.00	3.00	2.99	2.98
34	3.03	3.03	3.02	3.01
35	3.07	3.06	3.06	3.05
36	3.10	3.10	3.09	3.08
37	3.14	3.14	3.13	3.11
38	3.18	3.18	3.17	3.15
39	3.22	3.22	3.21	3.19
40	3.27	3.26	3.25	3.23
41	3.31	3.30	3.29	3.27
42	3.36	3.35	3.33	3.31
43	3.41	3.40	3.38	3.35
44	3.46	3.45	3.43	3.40

Male				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
45	\$3.51	\$3.50	\$3.48	\$3.44
46	3.57	3.55	3.53	3.49
47	3.63	3.61	3.58	3.54
48	3.69	3.67	3.64	3.59
49	3.76	3.73	3.70	3.64
50	3.83	3.80	3.76	3.70
51	3.90	3.87	3.82	3.76
52	3.97	3.94	3.89	3.81
53	4.05	4.01	3.96	3.87
54	4.14	4.09	4.03	3.94
55	4.22	4.17	4.10	4.00
56	4.32	4.26	4.18	4.06
57	4.42	4.35	4.26	4.13
58	4.52	4.45	4.35	4.19
59	4.64	4.55	4.44	4.26
60	4.75	4.66	4.53	4.33
61	4.88	4.77	4.62	4.40
62	5.02	4.89	4.72	4.46
63	5.16	5.02	4.81	4.53
64	5.32	5.15	4.91	4.60
65	5.49	5.28	5.02	4.66
66	5.66	5.42	5.12	4.72
67	5.85	5.57	5.22	4.78
68	6.05	5.72	5.33	4.84
69	6.27	5.88	5.43	4.89
70	6.50	6.05	5.53	4.94
71	6.74	6.21	5.63	4.99
72	7.00	6.38	5.73	5.03
73	7.27	6.56	5.82	5.07
74	7.57	6.73	5.91	5.10
75	7.89	6.91	6.00	5.13
76	8.22	7.09	6.08	5.16
77	8.58	7.27	6.15	5.18
78	8.97	7.44	6.22	5.20
79	9.39	7.61	6.28	5.22
80	9.83	7.78	6.34	5.23

OPTION 2. INCOME FOR FIXED PERIOD AND LIFE THEREAFTER
Equal Installments for Each \$1000 of the Net Sum Payable (Continued)

Female				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
5	\$2.41	\$2.41	\$2.41	\$2.41
6	2.42	2.42	2.42	2.42
7	2.43	2.43	2.43	2.43
8	2.44	2.44	2.44	2.44
9	2.45	2.45	2.45	2.45
10	2.46	2.46	2.46	2.46
11	2.47	2.47	2.47	2.47
12	2.49	2.49	2.49	2.48
13	2.50	2.50	2.50	2.50
14	2.51	2.51	2.51	2.51
15	2.53	2.53	2.52	2.52
16	2.54	2.54	2.54	2.54
17	2.56	2.55	2.55	2.55
18	2.57	2.57	2.57	2.57
19	2.59	2.58	2.58	2.58
20	2.60	2.60	2.60	2.60
21	2.62	2.62	2.62	2.61
22	2.64	2.63	2.63	2.63
23	2.65	2.65	2.65	2.65
24	2.67	2.67	2.67	2.67
25	2.69	2.69	2.69	2.69
26	2.71	2.71	2.71	2.71
27	2.73	2.73	2.73	2.73
28	2.75	2.75	2.75	2.75
29	2.78	2.78	2.77	2.77
30	2.80	2.80	2.80	2.79
31	2.83	2.82	2.82	2.82
32	2.85	2.85	2.85	2.84
33	2.88	2.88	2.87	2.87
34	2.90	2.90	2.90	2.89
35	2.93	2.93	2.93	2.92
36	2.96	2.96	2.96	2.95
37	3.00	2.99	2.99	2.98
38	3.03	3.03	3.02	3.01
39	3.06	3.06	3.05	3.05
40	3.10	3.10	3.09	3.08
41	3.14	3.13	3.13	3.12
42	3.18	3.17	3.16	3.15
43	3.22	3.21	3.20	3.19
44	3.26	3.26	3.25	3.23

Female				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
45	\$3.31	\$3.30	\$3.29	\$3.27
46	3.36	3.35	3.33	3.32
47	3.41	3.40	3.38	3.36
48	3.46	3.45	3.43	3.41
49	3.51	3.50	3.48	3.46
50	3.57	3.56	3.54	3.51
51	3.63	3.62	3.59	3.56
52	3.70	3.68	3.65	3.61
53	3.76	3.74	3.72	3.67
54	3.84	3.81	3.78	3.73
55	3.91	3.89	3.85	3.79
56	3.99	3.96	3.92	3.85
57	4.08	4.04	3.99	3.92
58	4.17	4.13	4.07	3.98
59	4.26	4.22	4.15	4.05
60	4.36	4.31	4.24	4.12
61	4.47	4.41	4.33	4.20
62	4.58	4.51	4.42	4.27
63	4.70	4.63	4.52	4.34
64	4.83	4.74	4.61	4.42
65	4.97	4.87	4.72	4.49
66	5.12	5.00	4.82	4.56
67	5.28	5.14	4.93	4.63
68	5.45	5.28	5.04	4.70
69	5.63	5.43	5.16	4.77
70	5.83	5.59	5.27	4.83
71	6.04	5.76	5.39	4.89
72	6.28	5.94	5.50	4.95
73	6.52	6.12	5.62	5.00
74	6.79	6.31	5.73	5.05
75	7.09	6.51	5.83	5.09
76	7.40	6.71	5.93	5.12
77	7.74	6.91	6.03	5.15
78	8.11	7.11	6.11	5.18
79	8.51	7.31	6.19	5.20
80	8.94	7.51	6.27	5.22

Option 3. Installments of a Fixed Amount. Payments will be made in equal installments of a fixed amount. They will be paid annually, semi-annually, quarterly, or monthly. They will continue until the Proceeds and interest are exhausted. Interest will be 2½% per annum. The last payment will be the unpaid balance of Proceeds and interest.

Option 4. Interest Income. The proceeds may be held by Us at interest. We will hold them for an agreed period of

time. We will pay the interest annually, semi-annually, quarterly, or monthly as is agreed. Interest will be 2½% per annum. This is what we will pay for each \$1,000 of proceeds; \$25.00 annually, \$12.42 semi-annually, \$6.19 quarterly, and \$2.06 monthly. The Payee may withdraw the entire Proceeds before the end of the agreed period.

Option 5. Special Settlements. The Proceeds may be paid in any other manner. All that's needed is Our consent.

LOAN PROVISIONS

POLICY LOANS

We will make a loan to You. You have the option of borrowing less than the Net Cash Value of this Policy. The amount You borrow can be no greater than the Net Cash Value of this Policy at the end of the year in which You ask for the loan. This Policy will be the sole security for the loan. Interest from the date of the loan until the end of the Policy Year in which the loan is made and any premiums due for that period will be deducted from the amount loaned to You. Interest on the loan must be paid in advance each year after that.

AUTOMATIC PREMIUM LOANS

We will automatically make You a loan to pay a premium You owe. We will make You such a loan when Your Policy has a Net Cash Value at the end of the period for which the premium is due. It must be large enough to pay the premium You owe. It must also pay the interest on the loan to the end of the Policy Year in which We make the loan. If the total of a quarterly premium plus advance interest and any loan You already have against the Policy exceeds the Cash Value, We will not make an Automatic Premium Loan. The Nonforfeiture Provisions will then apply. Interest on the Automatic Premium Loan must be paid in advance to the end of the Policy Year in

which We make the loan. It must also be paid in advance each year after that. The first interest payment will be added to the loan. In order to have this Automatic Premium Loan Provision effective, You must do one of two things: You may apply for it when You apply for this Policy or You may ask for it In Writing before the end of the Grace Period. You may revoke it at any time. Just write to Us. We will do it.

LOAN INTEREST

Interest on any loan for a full year shall be figured at the Annual Interest Rate of 8%, which is 7.4% payable in advance. Interest for less than a full year shall be figured at the same annual rate but only for the period of time involved. Interest can never be more than the Annual Interest Rate no matter how it is figured. If interest is not paid when due, one of two things will occur. (1) The amount of the loan plus the interest You owe may not be more than the Net Cash Value. If so, the interest will be added to the loan. The new debt amount will bear interest at the same rate as the old debt. (2) The amount of the loan plus interest You owe may be more than the Net Cash Value. If so, the Policy will then become null and void. This will happen thirty-one days after We have sent You and anyone You have assigned this Policy to a Written Notice. We will send it to You and Your Assignee's last known address.

NONFORFEITURE PROVISIONS

You may not pay a premium when it is due. If this Policy then has a Cash Value You may choose one of these options. To get the option of Your choice, You must write to Us. Do it not later than sixty days after the due date of such premium.

1. Cash value. You may surrender the Policy to Us and We will send You its Net Cash Value. The "BASIS OF VALUES" tells You how to figure Cash Values.

2. Paid-Up Endowment. The Policy may be endorsed for non-participating paid-up endowment at age 100 insurance for a level amount. The amount will be such as the Net Cash Value will purchase when applied as a Net Single Premium at the Insured's attained age on the due date of the premium date.

AUTOMATIC OPTION

At the end of the Grace Period, You may not have chosen one of the options above. The Automatic Premium Loan Provision may not be then in effect. In that case, Option 2 will apply automatically. You may choose another available option within sixty (60) days after the due date of such premium.

SURRENDER OF PAID-UP INSURANCE

This Policy may be continued as paid-up endowment insurance. It may then be surrendered at any time for its Cash Value. This is the Net Single Premium at the Insured's attained age for such insurance, at the time of surrender, less any debt owed on the Policy. If surrendered within thirty (30) days after any Policy Anniversary, the value will be no less than the value on such Anniversary.

LOAN AND NONFORFEITURE VALUES

The Table of Guaranteed Policy Values shows the Cash or Loan and Reduced Paid-Up Values. They are for the end of completed years. It is assumed all past due premiums have been paid.

Any debt owed on this Policy will reduce the values. When you have paid premiums for part of a Policy Year, we adjust values to fit the part paid for. Values for years not shown shall be figured by the methods described in the Basis of Values. We will do it for You. Just ask Us.

BASIS OF VALUES

The methods and factors used to calculate Your Cash Values, Present Values and Net Single Premiums are based upon certain mortality tables and interest rates required by state law.

Reserves are calculated by the Commissioners Reserve Valuation Method with interest at a rate not greater than the maximum interest rate permitted by law. Annual interest rate for Cash Value calculation is 4% per annum. Reserves and Nonforfeiture Values are figured on the Commissioners 2001 Standard Ordinary Mortality Table. Reserves assume immediate payment of claims. Nonforfeiture Values assume curtate functions.

Your Policy values are calculated by the Standard Nonforfeiture Value Method. All values are equal to or greater than those required by law. We have filed a statement with the insurance officials of the state where Your Policy was delivered. The statement outlines the methods used to determine Your Policy values.

Additional benefits or Riders attached to Your Policy do not increase Policy values unless the benefit or Rider specifies that it does.

ALPHABETICAL INDEX TO YOUR POLICY

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500 E. 9th Street
P.O. Box 219541
Kansas City, MO 64121-9541
816/842-6300

A LEGAL RESERVE STOCK COMPANY

**ENDOWMENT POLICY
PAYABLE AT DEATH WITH
MATURITY AT AGE 100
REDUCED DEATH BENEFIT
IN YEARS 1 AND 2**

NON PARTICIPATING

**LIMITED PAY
ENDOWMENT POLICY
WITH GRADED DEATH BENEFITS**

INSURED: SAM SAMPLE
 AGE: 35
 SEX: MALE

POLICY NUMBER: 1066573
 POLICY DATE: 05/25/2011
 PREMIUM CLASS: SUB-STANDARD

---- ANNUAL PREMIUMS ----

DEATH BENEFIT	PREMIUM	PERIOD PAYABLE
\$20,000	740.00	10 YEARS

TABLE OF GUARANTEED VALUES

END OF POLICY YEAR	DEATH BENEFIT	CASH VALUE	PAID UP INSURANCE
01	10,000	.00	0
02	15,000	360.00	1,598
03	20,000	980.00	4,200
04	20,000	1,600.00	6,624
05	20,000	2,260.00	9,040
06	20,000	2,940.00	11,363
07	20,000	3,640.00	13,596
08	20,000	4,380.00	15,815
09	20,000	5,140.00	17,947
10	20,000	5,940.00	20,000
11	20,000	6,140.00	20,000
12	20,000	6,340.00	20,000
13	20,000	6,540.00	20,000
14	20,000	6,760.00	20,000
15	20,000	6,980.00	20,000
16	20,000	7,220.00	20,000
17	20,000	7,440.00	20,000
18	20,000	7,680.00	20,000
19	20,000	7,920.00	20,000
20	20,000	8,180.00	20,000
21	20,000	8,420.00	20,000
22	20,000	8,680.00	20,000
23	20,000	8,940.00	20,000
24	20,000	9,200.00	20,000
25	20,000	9,480.00	20,000
26	20,000	9,740.00	20,000
27	20,000	10,020.00	20,000
28	20,000	10,300.00	20,000
29	20,000	10,560.00	20,000
30	20,000	10,840.00	20,000
31	20,000	11,120.00	20,000
32	20,000	11,400.00	20,000
33	20,000	11,680.00	20,000
34	20,000	11,960.00	20,000
35	20,000	12,240.00	20,000

(Continued)

LIFE OF THE OZARKS CAN BE CONTACTED AT 816-842-6300
 YOUR STATE INSURANCE DEPARTMENT CAN BE CONTACTED AT 800-852-5494.

TABLE OF GUARANTEED VALUES

END OF POLICY YEAR	DEATH BENEFIT	CASH VALUE	PAID UP INSURANCE
36	20,000	12,540.00	20,000
37	20,000	12,820.00	20,000
38	20,000	13,100.00	20,000
39	20,000	13,400.00	20,000
40	20,000	13,680.00	20,000
41	20,000	13,960.00	20,000
42	20,000	14,240.00	20,000
43	20,000	14,500.00	20,000
44	20,000	14,780.00	20,000
45	20,000	15,040.00	20,000
46	20,000	15,280.00	20,000
47	20,000	15,520.00	20,000
48	20,000	15,760.00	20,000
49	20,000	15,980.00	20,000
50	20,000	16,200.00	20,000
51	20,000	16,420.00	20,000
52	20,000	16,620.00	20,000
53	20,000	16,800.00	20,000
54	20,000	16,980.00	20,000
55	20,000	17,140.00	20,000
56	20,000	17,300.00	20,000
57	20,000	17,440.00	20,000
58	20,000	17,600.00	20,000
59	20,000	17,760.00	20,000
60	20,000	17,940.00	20,000
61	20,000	18,140.00	20,000
62	20,000	18,400.00	20,000
63	20,000	18,740.00	20,000
64	20,000	19,240.00	20,000
65	20,000	20,000.00	20,000

LIFE OF THE OZARKS

SERFF Tracking Number: ONLI-127175198 State: Arkansas
Filing Company: Ozark National Life Insurance Company State Tracking Number: 48827
Company Tracking Number: 418B R 11
TOI: L021 Individual Life - Endowment Sub-TOI: L021.000 Life - Endowment
Product Name: 418B R 11
Project Name/Number: /

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: AR Certification form 418B R 11.pdf		

	Item Status:	Status Date:
Satisfied - Item: Application Comments: Attachment: 540 IR 08-AR.pdf		

	Item Status:	Status Date:
Satisfied - Item: Life & Annuity - Acturial Memo Comments: Attachment: Ozark 418B Arkansas Memo Signed 5-24-2011.pdf		

CERTIFICATE OF COMPLIANCE

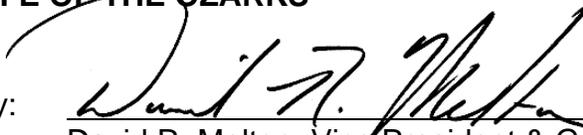
Re: Policy Form No. 418B R 11

I have carefully reviewed the above listed form submitted with this Certificate, and, to the best of my knowledge, information and belief, hereby certify the following:

1. The captioned form complies with the applicable statutory and regulatory laws in the state to which this filing is submitted.
2. The captioned form meets or exceeds the legibility and readability requirements in the states to which this filing is submitted, including ten (10) point or larger type, and Flesch scores of 40 or greater.
3. That the Company complies with Rule and Regulation 19 by providing the consumer with a Life and Health Guaranty Association notice.
4. The captioned forms contain no unusual or controversial provisions.

LIFE OF THE OZARKS

By:



David R. Melton, Vice President & General Counsel

Date: May 18, 2011



INSURED

USE BLACK INK ONLY - PLEASE PRINT

1. Full name of proposed insured. (Legal name)

First Middle Last

2. Residence Address

Street

City State Zip

3. Insured's Previous Address

Street

City State Zip

4. Driver's License # State Issued

6. a. Proposed Insured's Occupation How Long?

b. Duties Performed

State of Birth Birth date (mm/dd/yyyy) Age Sex:
 Male
 Female

Marital Status:
 Single Married Widowed Divorced Separated

Social Security # [][][] - [][] - [][][][]

Are you a U.S. Citizen? Yes No

Height Weight

Home Phone ()

Bus/Cell Phone ()

Email Address:

5. Existing Fund Account Numbers

Employer

Location

PLAN INFORMATION

7. Total Annual Premium Mode Premium Pay Mode Pay Code
 A S ET DB SS
 Q M GR FB PY

8. Plan # of Insurance Rider I Rider II Rider III Base Plan Volume
 Tobacco Use Non-Tobacco
 GR / FB #
 WP AD GI
 PDD (See #16)

9. Special Requests: 10. Special Draft Date

11. Automatic Premium Loan Clause to be operative? Yes No 12. Replacement / Conversion
 Yes No

Prior Policy #

OWNER

13. Proposed ownership designation - Legal name(s)
 Same as above insured

Primary Owner

[][][] - [][] - [][][][] Owner's Soc. Sec. # Birth Date Relationship

Owner's Mailing Address

City State Zip

Contingent Owner

[][][] - [][] - [][][][] Contingent Owner's Soc. Sec. # Birth Date Relationship

Contingent Owner's Address

City State Zip

Agent No. 1 Agent # Agent No. 2 Agent #

PRIMARY BENEFICIARIES

14. Primary Beneficiary(ies)	Share % Leave blank for Equal distribution	Social Security	Birth Date	Relationship
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____

Additional Primary Beneficiaries Continued on another sheet

CONTINGENT BENEFICIARIES

15. Contingent Beneficiary(ies)	Share % Leave blank for Equal distribution	Social Security	Birth Date	Relationship
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____
_____	%	□□□-□□-□□□□	_____	_____

Additional Contingent Beneficiaries Continued on another sheet

COMPLETE FOR SPOUSE, CPR, PAYOR DEATH / DISABILITY COVERAGE

16. No. of CPR Units _____ Spouse Volume _____ Tobacco Use Non-Tobacco
PDD Yes No

Proposed Insured	Relationship to Applicant	Date of Birth mm/dd/yyyy	Birthplace (State)	Age	Sex	Height	Weight	Amount of Insurance Now Inforce

Spouse's / Payor's occupation (duties performed, name of employer). _____ Spouse's Driver's License # _____ Social Security No. □□□-□□-□□□□

ADDITIONAL INSURANCE

17. Life Insurance in force on Proposed Insured:

Year Issued	Name of Company	Amount	Amount of Accidental Death
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

FAMILY HISTORY

18. Family History	Age if Living	Age at Death	State of Health or Cause of Death
Father	_____	_____	_____
Mother	_____	_____	_____
Siblings	No. Living	_____	_____
	No. Dead	_____	_____

MEDICAL HISTORY
IF ANSWERED YES, GIVE FULL DETAILS - NAMES, AILMENTS, DATES, PHYSICIANS' NAMES, ADDRESSES, ETC.
Identify questions and proposed insured to which details apply

Applicant's Name				Primary Insured		Other Insured	
	First	Middle	Last	Yes	No	Yes	No
19.	Has any proposed insured ever been diagnosed, treated, or tested for any of the following:						
	a. Disorder of eyes or ears?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	b. Mental, depression or anxiety disorder?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	c. Seizure disorder, multiple sclerosis, muscular dystrophy, Parkinson's disease, ALS, Alzheimer's disease or other neurological disorder?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	d. Asthma, bronchitis, emphysema, COPD or other chronic respiratory disorder?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	e. High blood pressure, stroke, aneurysm, blood clot, heart murmur, chest pain, heart attack or heart surgery? Other disease or disorder of heart or blood vessels?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	f. Diabetes, tumor, cancer or skin disorder?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	g. Disorder of stomach, intestines, liver, kidney, bladder, prostate or reproductive organs?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	h. Arthritis, disease or disorder of the muscles, bones or back?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	i. Deformity, limited mobility, amputation or paralysis?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	j. Anemia or other disease or disorder of the blood?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	k. Other disease or disorder not listed above?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	l. Is this insurance intended to change or replace any existing life insurance or annuities in any company? (Details below)			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
20.	Any weight change by more than ten pounds in the last six months ?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	If Yes, amount and cause _____						
21.	Is any person proposed for insurance:						
	a. Now under treatment or observation?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	b. List all current medications. _____						
22.	In the past five years , has any person proposed for insurance:						
	a. received treatment or counseling for the use of alcohol or drugs (prescribed or non-prescribed)?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	b. been advised to receive treatment or counseling for the use of alcohol or drugs (prescribed or non-prescribed)?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
23.	In the past twelve months , have you used any form of tobacco or tobacco cessation products?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
24.	In the past ten years has any person proposed for insurance:						
	a. Been told that they had Acquired Immune Deficiency Syndrome (AIDS), or "AIDS" Related Complex (ARC), or "AIDS" related condition?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	b. Been advised to obtain tests or treatment in connection with any of these things mentioned in (a) above?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	c. Tested positive for anti-bodies to the "AIDS" (Human T-Cell Lymphotropic, Type III, TLV-III) virus or Lymphadenopathy Associated Virus (LAV)?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
25.	Has any person proposed for insurance ever been disabled or ever requested payment or received a payment for Worker's Compensation, Social Security or other disability income payment?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Is this person currently disabled or claiming to be disabled?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
26.	Within the past five years has any proposed insured:						
	a. Been treated by a health care provider or at a health care facility? If YES, provide details.			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

	b. Had any test, procedure or treatment? If YES, provide details.			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

	c. Been advised to have any diagnostic test, hospitalization, treatment or surgery which was not completed?			<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>



CERTIFICATION

Each of the undersigned declares they have read the questions and answers above and certifies the answers are complete and true to the best of their knowledge and belief. The following agreements are offered to the Company as a consideration for the insurance. It is agreed that: (1) The Company shall incur no liability under this application until it has been received and approved, a policy has been issued and delivered, and the full first premium specified in the policy has been actually paid to and accepted by the Company while health, habits and occupation of the proposed insureds remain as described in this application, in which case the policy shall be deemed to have taken effect as of the date on which the policy was signed. However, if the full first premium specified in the application on the policy applied for is paid on the date of this application and the Company's receipt is issued to the applicant, then the liability of the Company shall be stated in the receipt and the policy form for which application is made. (2) Only the President, a Vice-President, Secretary, or an Assistant Secretary of the Company can make, modify or discharge contracts or waive any of the Company's rights or requirements and then only in writing. (3) The Company is authorized to amend this application in the space entitled "Home Office Additions or Corrections" and acceptance by the applicant of any policy issued on this application shall constitute a ratification of any such amendments, except no change in the amount of insurance or the amount of the premium or classification of kind of insurance or benefits unless agreed to in writing by the applicant.

FRAUD WARNING

"Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or a statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

ACKNOWLEDGMENT AND AUTHORIZATION

We acknowledge receipt of a statement describing the underwriting procedures and were furnished the notice required by the Fair Credit Reporting Act. We hereby authorize any physician, medical practitioner, hospital, clinic or other medical or medically related facility, insurance company, the Medical Information Bureau, or any other organization, institution or person that has any record or knowledge of the persons whose signatures appear below (or their children) or their health to give such record or information to the Life of the Ozarks or its reinsurers. A reproduced copy of this Acknowledgment and Authorization shall be as valid as the original. This Authorization shall be valid for 24 months from the date signed.

Monies Received with Application \$ _____ For _____ Premium _____

Date and signed at _____ (City) _____ (State) on _____ (Date)

Signature of Spouse (if coverage or **Conversion** applied for) _____ Signature of Applicant _____

Signature of Owner if other than proposed Insured (Give official capacity if signed on behalf of a corporation) _____

Witness or Agent _____ Code No. _____ Agent _____ Code No. _____

Home Office Additions or Corrections

* A A R O S *

CONDITIONAL RECEIPT (DO NOT DETACH UNLESS FULL FIRST PREMIUM IS PAID WITH APPLICATION)

ALL PREMIUM CHECKS MUST BE MADE PAYABLE TO THE INSURANCE COMPANY - DO NOT MAKE CHECK PAYABLE TO THE AGENT OR LEAVE THE PAYEE BLANK.

Received from _____ the sum of _____ (\$ _____) Dollars for the full first premium specified in the application for insurance in Life of the Ozarks which bears the same date as this receipt. The insurance under the policy for which application is made shall be effective on the date of this receipt or the date of completion of the medical examination (if, and when required by the Company), whichever is the later date, if in the opinion of the authorized officers of the Company at its Home Office in Kansas City, Missouri, the Proposed Insured is insurable and acceptable for insurance under the rules and practices of the plan of insurance, for the amount of insurance, and at the premium rate set forth in the application exclusive of any amendments in the space for "Home Office Additions or Corrections." Coverage under this receipt shall expire the earlier of: (i) issuance and delivery of the policy, (ii) rejection of any counter-offer, or (iii) ninety (90) days from the date of this receipt. However, even if the Proposed Insured is so insurable and acceptable, the maximum liability of the Company under this receipt and other insurance in force in this company shall be \$100,000 or the amount of said other insurance, whichever is greater. If the Proposed Insured is not so insurable and acceptable, the Company has no liability under this receipt, and the above payment will be returned by the Company's check, upon surrender of this receipt. This receipt shall be void if given for check or draft which is not honored on presentation.

Agent _____ Date _____

**Agents Report and Special Instructions
THIS SECTION MUST BE COMPLETED WHERE APPLICABLE**

- | | YES | NO |
|--|-----------------------|-----------------------|
| 28. STATEMENT OF AGENT REGARDING REPLACEMENT
Do you have knowledge or reason to believe that replacement of existing insurance or annuities may be involved?
If Yes, refer to special instructions for your state. If no special instructions, give details here. _____ | <input type="radio"/> | <input type="radio"/> |
| <hr/> | | |
| 29. UNDERWRITING REQUIREMENTS
Was the "Your Insurance Application and How it is Handled" form given to applicant? | <input type="radio"/> | <input type="radio"/> |
| 30. If NON-MEDICAL , these questions MUST be answered before the application can be processed.
a. Did you see the proposed insured at time of making application? | <input type="radio"/> | <input type="radio"/> |
| (If not, need examination) | | |
| b. Do you know of any condition which the proposed insured did not indicate under Medical History? | <input type="radio"/> | <input type="radio"/> |
| 31. SETTLEMENT | | |
| a. Was full premium for mode collected and submitted with the application? | <input type="radio"/> | <input type="radio"/> |
| b. If so, was Conditional Receipt given to applicant? | <input type="radio"/> | <input type="radio"/> |
| c. Were terms of receipt explained to the applicant? | <input type="radio"/> | <input type="radio"/> |
| 32. ALL APPLICANTS | | |
| a. Previous names and dates of name changes? _____ | | |
| _____ | | |
| b. If married, how much insurance does spouse carry? _____ | | |
| _____ | | |
| 33. CHILD APPLICANTS (under age 15) | | |
| a. Amount of insurance on Father _____ Mother _____ | | |
| b. Amount of insurance on brothers and sisters under age 15. _____ | | |
| _____ | | |

OTHER SPECIAL REQUESTS



Date _____ Agent's Signature _____

MEDICAL INFORMATION BUREAU DISCLOSURE NOTICE

Information regarding your insurability will be treated as confidential. Life of the Ozarks, or its reinsurers, may, however, make a brief report thereon to MIB, a not-for-profit membership organization of insurance companies, which operates an information exchange on behalf of its Members. If you apply to another MIB member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply such company with the information in its file.

Upon receipt of a request from you MIB will arrange disclosure of any information it may have in your file. Please contact MIB at 866 692-6901 (TTY 866 346-3642). If you question the accuracy of information in MIB's file, you may contact MIB and seek a correction in accordance with the procedures set forth in the federal Fair Credit Reporting Act. The address of MIB's information office is 50 Braintree Hill Park, Suite 400, Braintree, Massachusetts 02184-8734. www.mib.com

Life of the Ozarks, or its reinsurers, may also release information in its file to other insurance companies to whom you may apply for life or health insurance, or to whom a claim for benefits may be submitted.

SERFF Tracking Number: ONLI-127175198 State: Arkansas
 Filing Company: Ozark National Life Insurance Company State Tracking Number: 48827
 Company Tracking Number: 418B R 11
 TOI: L021 Individual Life - Endowment Sub-TOI: L021.000 Life - Endowment
 Product Name: 418B R 11
 Project Name/Number: /

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
05/25/2011	Form	418B R 11	06/08/2011	418AR.pdf (Superceded) 418AR 5.25.11.pdf
05/19/2011	Form	418B R 11	05/25/2011	418AR.pdf
05/25/2011	Form	418B R 11	06/08/2011	418B Schedule.pdf (Superceded) 418B Schedule 5.25.11.pdf - Adobe Acrobat.pdf
05/19/2011	Form	418B R 11	05/25/2011	418B Schedule.pdf
05/18/2011	Supporting Document	Life & Annuity - Acturial Memo	05/25/2011	Ozark 418B Arkansas Memo Signed.pdf (Superceded)



LIFE OF THE OZARKS

A LEGAL RESERVE STOCK COMPANY

WE WILL PAY the Proceeds as provided in this Policy. Payment will be made to the Beneficiary. We must first receive Written Proof of the Insured's death. The Insured must die while this Policy is in force.

SIGNED FOR US at Our Home Office as of the Policy Date set out in the Schedule.


Chairman and CEO


Secretary

RIGHT TO CANCEL

You may cancel this Policy by delivering or mailing a Written Notice to Life of the Ozarks Insurance Company, PO Box 219541, Kansas City, Missouri 64121-9541 or by returning this Policy to the insurer, to the agent who sold You the Policy, or any other agent of the insurer. If you return the Policy or contract before midnight of the twentieth (20th) day after the day you receive the Policy, you will receive a full refund of all money paid by You to the insurer. Notice given by mail and return of the Policy or contract by mail are effective on being postmarked, properly addressed and postage pre-paid. We will return all payments made for this Policy within ten (10) days after We receive notice of cancellation and the returned Policy. This Policy will then be void from the beginning and We and You will be in the same position as if no Policy had been issued.

If you have any questions, need assistance in the servicing of your policy or have any concerns you would like for us to address, you may contact Ozark National Life at 816/842-6300, or pos.express@ozark-national.com (or ozark@ozark-national.com).

This is a legal contract between You and Us. Read your Policy carefully.

**ENDOWMENT POLICY
PAYABLE AT DEATH WITH MATURITY AT AGE 100
GRADED DEATH BENEFIT
ACCIDENTAL DEATH DURING FIRST TWO POLICY YEARS**

NON-PARTICIPATING

LIMITED PAY ENDOWMENT POLICY WITH GRADED DEATH BENEFITS

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Copy of Application and any Rider Benefits follow Page 11.

POLICY DEFINITIONS

"We", "Us", or "Our"

LIFE OF THE OZARKS

Please contact your agent or call our Policy Services Department at (816) 842-6300 to present inquiries or obtain information about coverage and to provide assistance in resolving complaints.

"You" or "Your"

The Owner of the Policy.

"Owner"

The one named in the Application as Owner. It may also mean the one named by the first Owner as a later Owner. The Owner may or may not be the Insured.

"Insured"

The person whose life is insured by this Policy.

"Beneficiary"

The one who will receive the Proceeds of the Policy. The Beneficiary will be the one named in the Application unless later changed by the Owner.

"Debt" or "Indebtedness"

The amount owed on this Policy plus any interest due.

"Face Amount"

The amount of insurance set out in the Schedule as the Face Amount.

"Death Benefit"

The amount of insurance set out in the Schedule under Death Benefit.

"Policy Date"

Policy Date is found in the Schedule. This is the effective date of the Policy. Policy Years and Anniversaries are figured from the Policy Date.

"Net Cash Value"

The Cash Value less any debt owed on the Policy.

"Proceeds"

The amount of benefits payable to the Beneficiary at the death of the Insured. It may be more or less than the Death Benefit. It will be less if there is a Policy Loan, or a past due (within the Grace Period) premium. It will be more if there are Riders attached to this Policy which have a payable Death Benefit. If premiums have been paid more than a year in advance, the amount remaining for this purpose will be added to the Proceeds.

"In Writing"

In a Written Form which satisfies Us at the Home Office. Life of the Ozarks, 500 E. 9th St., P.O. Box 219541, Kansas City, Missouri 64121-9541.

"Age"

Age last birthday.

GENERAL PROVISIONS

PREMIUM PAYMENTS

All premiums must be paid in advance. They may be paid at our Home Office, or to an authorized agent. The agent will give You a receipt. It will be signed by Our President or Secretary and by Our agent. Your check will also be Your receipt.

You may pay premiums four ways. These are called Premium Modes. (1) Once each year (annually). (2) Twice each year (semi-annually). (3) Four times each year (quarterly). (4) Once each month (monthly). The rate You pay is the rate We have published and are using on the Policy Date. We also have a minimum premium amount we will accept. It is \$10. You can't use a mode that is less than Our minimum premium.

GRACE PERIOD

The Grace Period is thirty-one days. It applies to each premium after the first. It begins on the premium due date. It ends thirty-one days later. A premium may be remitted (without interest) any time during the Grace Period. However, any payment sent by U.S. Mail must be postmarked within the grace period to be timely. This Policy will be in force during the Grace Period. If the Insured dies during the Grace Period We will deduct the past due premium from any benefits We owe.

If a premium is not paid before the Grace Period ends this Policy may lapse. Lapse means it will end and be of no value. It may not always lapse. The premium may be paid by an Automatic Premium Loan. The Nonforfeiture Provisions may keep the Policy or part of it in force.

REINSTATEMENT

You may let the Grace Period expire and not pay the premium. You may then be able to reinstate this Policy. Reinstate means put it back in force. These six things must all happen before You can do it: (1) It has not been lapsed more than five years. (2) It has not been surrendered for its Cash Value. (3) The Insured must be insurable. We may ask questions about the health and habits of the Insured. A physical exam may be required. (4) You must pay all past due premiums. (5) You must pay or reinstate any debt owed on the Policy. (6) You must pay interest at the Annual Interest Rate of 6% on the past due premiums and debt.

THE ENTIRE CONTRACT

Your Policy is a legal contract between You and Us. It consists of this Policy, a copy of the Application and any papers attached. You applied for the Policy. We issued it. You paid the first premium set out in the Schedule. All statements in the Application except for those made to defraud us are considered to be based on Your present knowledge and belief. They are not warranties. No statement made by You, except those in the Application, may be used by Us to void the Policy or defend against a claim.

CHANGE OF CONTRACT

The only way Your Policy may be changed is by Written Agreement. It must be signed by one of Our Executive Officers. No agent or other person has Our permission to change Your Policy. No other person has the right to tell You that one or more of its terms or provisions do not apply to You.

SUICIDE EXCLUSION

If the Insured dies by suicide before the end of the two years* after the Policy Date, the benefits payable to the Beneficiary shall then be only the amount of premiums paid before the date of the suicide. We will promptly refund all premiums paid for coverage on such Insured. This is true whether the Insured is sane or insane at the time of suicide.

*This exclusion is limited to one year for any policy issued or delivered in the States of Colorado, Missouri and North Dakota.

INCONTESTABILITY

We will not contest the validity of this Policy (except for nonpayment of premium when due) after it has been in force during the Insured's lifetime for two years from the Policy Date. We may contest the validity of a reinstated Policy for two years after the date We approve any reinstatement application. If We contest the validity of a reinstated Policy within this period, we may only contest it based upon statements in the reinstatement application (unless the original contestable period has not yet expired). These limitations do not apply to any benefits payable under any Disability or Accidental Death Rider.

INCORRECT AGE OR SEX

If the Insured's age or sex is incorrectly stated in the Application, the Proceeds and nonforfeiture or loan values will be those which the premiums paid would have purchased at the correct age or sex.

SETTLEMENT AND INDEBTEDNESS

All sums We owe under the Policy are payable at Our Home Office. You must surrender the Policy. In any settlement We will first deduct any debt You owe on the Policy.

If you ask for a loan or for the Cash Surrender Value, We don't have to do it at once. We can wait for the period of time permitted by law. We can never wait more than six months. We must make You a loan at once if You want it only to pay premium on this Policy.

BENEFICIARY AND OWNERSHIP PROVISIONS

BENEFICIARY

On the Policy Date, the Beneficiary is as named in the Schedule. You must also check the Application. It may have some conditions or provisions which affect the Beneficiary. Except as otherwise set out, the Proceeds are to be divided equally among all Primary Beneficiaries who survive the Insured. If none survive, Proceeds will be divided equally among all Contingent Beneficiaries who survive the Insured. If no Beneficiary survives the Insured, the Proceeds will go to You or to Your estate if You don't survive the Insured.

CHANGE OF BENEFICIARY

Unless an Irrevocable Beneficiary has been named You have the right to change the Beneficiary. Any change in Beneficiary must be In Writing. The change will take place the day You sign it. This is true even if the Insured dies before We receive it. Of course, this change will not affect any action We have taken before We receive the change. If an Irrevocable Beneficiary has been named, that Beneficiary must agree In Writing to any change. If You assign the Policy, You may also give up the right to change the Beneficiary.

RIGHTS OF THE OWNER

While the Insured is living, You have control of this Policy. Your right to control may, of course, be limited by an assignment. The naming of an Irrevocable Beneficiary may limit it. Otherwise, You own every part of it.

CHANGE OF OWNER

You may appoint a new Owner of this Policy while the Insured is alive. Just notify us. Do it In Writing. The change will take place the date You sign the notice. This is true even if the Insured dies before We receive it. Of course this change will not affect any action We have taken before We received the notice.

If you are not the Insured and You die before the Insured is twenty-one, the Insured will become the Owner at once. Of course, You can make a different agreement with Us.

TRANSFER BY ASSIGNMENT

You may assign some or all of Your rights in this Policy to someone else. The assignment will take effect on the date the assignment is signed by you. We will record the transfer. We will not be responsible for its validity or effect. Of course, these changes will not affect any action We have taken before We receive the notice of assignment.

SETTLEMENT OPTIONS

When a policy becomes a claim by the death of the insured, settlement shall be made upon receipt of due proof of death. All of the Proceeds of this Policy will be paid in one sum unless one of the following options is chosen by You. Interest shall be payable from the date of death to the date of settlement. Interest will be paid at a rate that is the same interest percentage as set forth in **Option 4. Interest Income** of this section.

Undue delay may occur in the payment of a claim. Undue delay occurs whenever a claim is paid 31 or more days after the latest of: (i) the date that due proof of death is received by Us; (ii) the date We receive sufficient information to determine our liability, the extent of the liability, and the appropriate payee legally entitled to the proceeds; or (iii) the date that legal impediments to the payment of the proceeds that depend on the action of parties other than Us are resolved and sufficient evidence of the same is provided to Us. Legal impediments to payment include, but are not limited to: (a) the establishment of guardianships or conservatorships; (b) the appointment and qualification of trustees, executors or administrators; and (c) the submission of information required to satisfy a state or federal reporting requirement. If the payment of the proceeds is unduly delayed interest shall be payable at the same interest percentage as set forth in **Option 4. Interest Income** of this section, plus additional interest at the rate of 10% annually. This interest shall begin on the date that is 31 calendar days after the latest of items (i), (ii) or (iii) and accrue until the date of settlement.

Options may be chosen by You. You must do this before the Insured dies. If You don't, the Beneficiary may choose an option. The choice must be made In Writing and sent to Us. The options are available only if payable to a natural person, in his or her own right. If not payable to a natural person, You need Our consent to the choice of an option. We will not make payments of less than \$25.00. We can change the period of payment so as to meet this \$25.00 minimum.

When You choose an option We will prepare an agreement. It will be signed by Us. It will tell when and how payments will be made. It will tell how to withdraw Proceeds. It will tell how Proceeds are disposed of when the Payee dies.

Under Options 1, 3 or 4, We will not make payments for more than thirty years. An option chosen before Proceeds are payable will take effect on the date they are payable. If chosen after Proceeds are payable, an option will take effect when We accept it. After an option takes effect, it can't be changed.

When Options 1, 2 or 3 take effect, the first installment shall be payable. When Option 4 takes effect, interest shall begin to accumulate.

If the Payee dies before all installments under Options 1, 2 or 3 are paid, We will pay the present value of any unpaid installments to the Payee's estate. If the Payee dies while We still have Proceeds under Option 4, We will pay the Proceeds and accumulated interest to the Payee's estate. If other arrangements have been made, We will follow them.

We may require proof of age under Option 2 before making any payment. If the Payee's age has been misstated, We can adjust the remaining payments to take care of this. We can require proof that the Payee is alive on any payment due date.

Payments can't be assigned. They can't be taken for the Payee's debts. No levy can be had on them. They can't be attached. These things are true except where illegal. Of course, other arrangements can be made with Us when an option is chosen.

The Payee may withdraw the commuted value of any unpaid installments under Options 1 or 3. These values will be figured on the basis of 2½% per year. The Payee may also withdraw any unpaid Proceeds under Option 4. You may tell Us In Writing that the Payee can't withdraw any such amounts. We will record this information at Our Home Office. Your notice will take effect on the day You sign it, not on the date recorded by Us. Of course the notice will not affect any payment made or action taken by Us before such recording.

The Proceeds, if greater than \$2,500, may be paid under one of the following options:

Option 1. Installments for a Fixed Period. Payments will be made in equal installments for a fixed number of years. They will be made annually, semi-annually, quarterly or monthly. The table below shows the amount of each installment for each \$1,000 of Proceeds.

OPTION 1. EQUAL INSTALLMENTS FOR EACH \$1,000 OF NET SUM PAYABLE

No. of years	Monthly Amounts	No. Of Years	Monthly Amounts
1	\$84.28	13	\$7.49
2	42.66	14	7.03
3	28.79	15	6.64
4	21.86	16	6.30
5	17.70	17	6.00
6	14.93	18	5.73
7	12.95	19	5.49
8	11.47	20	5.27
9	10.32	21	5.08
10	9.39	22	4.90
11	8.64	23	4.74
12	8.02	24	4.60
		25	4.46

Option 2. Life Income with a Fixed Period. Payments will be in equal monthly installments. The amount of each payment will be based on the age and sex of the Payee. Payments will be made for a fixed period and for as long after that as the Payee lives. No Payee may

commute installments under this Option 2. Use the sex and age last birthday of the Payee at the time payment starts. Use the correct fixed period. The table below will then tell You the amount of each monthly installment for each \$1,000 of Proceeds.

OPTION 2. INCOME FOR FIXED PERIOD AND LIFE THEREAFTER
Equal Installments for Each \$1000 of the Net Sum Payable

Male				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
5	\$2.46	\$2.46	\$2.46	\$2.46
6	2.47	2.47	2.47	2.47
7	2.49	2.48	2.48	2.48
8	2.50	2.50	2.50	2.49
9	2.51	2.51	2.51	2.51
10	2.52	2.52	2.52	2.52
11	2.54	2.54	2.53	2.53
12	2.55	2.55	2.55	2.55
13	2.57	2.56	2.56	2.56
14	2.58	2.58	2.58	2.57
15	2.60	2.59	2.59	2.59
16	2.61	2.61	2.61	2.61
17	2.63	2.63	2.62	2.62
18	2.65	2.64	2.64	2.64
19	2.66	2.66	2.66	2.66
20	2.68	2.68	2.68	2.67
21	2.70	2.70	2.70	2.69
22	2.72	2.72	2.72	2.71
23	2.74	2.74	2.74	2.73
24	2.76	2.76	2.76	2.75
25	2.79	2.78	2.78	2.78
26	2.81	2.81	2.80	2.80
27	2.83	2.83	2.83	2.82
28	2.86	2.85	2.85	2.85
29	2.88	2.88	2.88	2.87
30	2.91	2.91	2.90	2.90
31	2.94	2.94	2.93	2.93
32	2.97	2.97	2.96	2.95
33	3.00	3.00	2.99	2.98
34	3.03	3.03	3.02	3.01
35	3.07	3.06	3.06	3.05
36	3.10	3.10	3.09	3.08
37	3.14	3.14	3.13	3.11
38	3.18	3.18	3.17	3.15
39	3.22	3.22	3.21	3.19
40	3.27	3.26	3.25	3.23
41	3.31	3.30	3.29	3.27
42	3.36	3.35	3.33	3.31
43	3.41	3.40	3.38	3.35
44	3.46	3.45	3.43	3.40

Male				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
45	\$3.51	\$3.50	\$3.48	\$3.44
46	3.57	3.55	3.53	3.49
47	3.63	3.61	3.58	3.54
48	3.69	3.67	3.64	3.59
49	3.76	3.73	3.70	3.64
50	3.83	3.80	3.76	3.70
51	3.90	3.87	3.82	3.76
52	3.97	3.94	3.89	3.81
53	4.05	4.01	3.96	3.87
54	4.14	4.09	4.03	3.94
55	4.22	4.17	4.10	4.00
56	4.32	4.26	4.18	4.06
57	4.42	4.35	4.26	4.13
58	4.52	4.45	4.35	4.19
59	4.64	4.55	4.44	4.26
60	4.75	4.66	4.53	4.33
61	4.88	4.77	4.62	4.40
62	5.02	4.89	4.72	4.46
63	5.16	5.02	4.81	4.53
64	5.32	5.15	4.91	4.60
65	5.49	5.28	5.02	4.66
66	5.66	5.42	5.12	4.72
67	5.85	5.57	5.22	4.78
68	6.05	5.72	5.33	4.84
69	6.27	5.88	5.43	4.89
70	6.50	6.05	5.53	4.94
71	6.74	6.21	5.63	4.99
72	7.00	6.38	5.73	5.03
73	7.27	6.56	5.82	5.07
74	7.57	6.73	5.91	5.10
75	7.89	6.91	6.00	5.13
76	8.22	7.09	6.08	5.16
77	8.58	7.27	6.15	5.18
78	8.97	7.44	6.22	5.20
79	9.39	7.61	6.28	5.22
80	9.83	7.78	6.34	5.23

OPTION 2. INCOME FOR FIXED PERIOD AND LIFE THEREAFTER
Equal Installments for Each \$1000 of the Net Sum Payable (Continued)

Female				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
5	\$2.41	\$2.41	\$2.41	\$2.41
6	2.42	2.42	2.42	2.42
7	2.43	2.43	2.43	2.43
8	2.44	2.44	2.44	2.44
9	2.45	2.45	2.45	2.45
10	2.46	2.46	2.46	2.46
11	2.47	2.47	2.47	2.47
12	2.49	2.49	2.49	2.48
13	2.50	2.50	2.50	2.50
14	2.51	2.51	2.51	2.51
15	2.53	2.53	2.52	2.52
16	2.54	2.54	2.54	2.54
17	2.56	2.55	2.55	2.55
18	2.57	2.57	2.57	2.57
19	2.59	2.58	2.58	2.58
20	2.60	2.60	2.60	2.60
21	2.62	2.62	2.62	2.61
22	2.64	2.63	2.63	2.63
23	2.65	2.65	2.65	2.65
24	2.67	2.67	2.67	2.67
25	2.69	2.69	2.69	2.69
26	2.71	2.71	2.71	2.71
27	2.73	2.73	2.73	2.73
28	2.75	2.75	2.75	2.75
29	2.78	2.78	2.77	2.77
30	2.80	2.80	2.80	2.79
31	2.83	2.82	2.82	2.82
32	2.85	2.85	2.85	2.84
33	2.88	2.88	2.87	2.87
34	2.90	2.90	2.90	2.89
35	2.93	2.93	2.93	2.92
36	2.96	2.96	2.96	2.95
37	3.00	2.99	2.99	2.98
38	3.03	3.03	3.02	3.01
39	3.06	3.06	3.05	3.05
40	3.10	3.10	3.09	3.08
41	3.14	3.13	3.13	3.12
42	3.18	3.17	3.16	3.15
43	3.22	3.21	3.20	3.19
44	3.26	3.26	3.25	3.23

Female				
AGE IN YEARS	LIFE ONLY	10 YEARS CERTAIN	15 YEARS CERTAIN	20 YEARS CERTAIN
45	\$3.31	\$3.30	\$3.29	\$3.27
46	3.36	3.35	3.33	3.32
47	3.41	3.40	3.38	3.36
48	3.46	3.45	3.43	3.41
49	3.51	3.50	3.48	3.46
50	3.57	3.56	3.54	3.51
51	3.63	3.62	3.59	3.56
52	3.70	3.68	3.65	3.61
53	3.76	3.74	3.72	3.67
54	3.84	3.81	3.78	3.73
55	3.91	3.89	3.85	3.79
56	3.99	3.96	3.92	3.85
57	4.08	4.04	3.99	3.92
58	4.17	4.13	4.07	3.98
59	4.26	4.22	4.15	4.05
60	4.36	4.31	4.24	4.12
61	4.47	4.41	4.33	4.20
62	4.58	4.51	4.42	4.27
63	4.70	4.63	4.52	4.34
64	4.83	4.74	4.61	4.42
65	4.97	4.87	4.72	4.49
66	5.12	5.00	4.82	4.56
67	5.28	5.14	4.93	4.63
68	5.45	5.28	5.04	4.70
69	5.63	5.43	5.16	4.77
70	5.83	5.59	5.27	4.83
71	6.04	5.76	5.39	4.89
72	6.28	5.94	5.50	4.95
73	6.52	6.12	5.62	5.00
74	6.79	6.31	5.73	5.05
75	7.09	6.51	5.83	5.09
76	7.40	6.71	5.93	5.12
77	7.74	6.91	6.03	5.15
78	8.11	7.11	6.11	5.18
79	8.51	7.31	6.19	5.20
80	8.94	7.51	6.27	5.22

Option 3. Installments of a Fixed Amount. Payments will be made in equal installments of a fixed amount. They will be paid annually, semi-annually, quarterly, or monthly. They will continue until the Proceeds and interest are exhausted. Interest will be 2½% per annum. The last payment will be the unpaid balance of Proceeds and interest.

Option 4. Interest Income. The proceeds may be held by Us at interest. We will hold them for an agreed period of

time. We will pay the interest annually, semi-annually, quarterly, or monthly as is agreed. Interest will be 2½% per annum. This is what we will pay for each \$1,000 of proceeds; \$25.00 annually, \$12.42 semi-annually, \$6.19 quarterly, and \$2.06 monthly. The Payee may withdraw the entire Proceeds before the end of the agreed period.

Option 5. Special Settlements. The Proceeds may be paid in any other manner. All that's needed is Our consent.

LOAN PROVISIONS

POLICY LOANS

We will make a loan to You. You have the option of borrowing less than the Net Cash Value of this Policy. The amount You borrow can be no greater than the Net Cash Value of this Policy at the end of the year in which You ask for the loan. This Policy will be the sole security for the loan. Interest from the date of the loan until the end of the Policy Year in which the loan is made and any premiums due for that period will be deducted from the amount loaned to You. Interest on the loan must be paid in advance each year after that.

AUTOMATIC PREMIUM LOANS

We will automatically make You a loan to pay a premium You owe. We will make You such a loan when Your Policy has a Net Cash Value at the end of the period for which the premium is due. It must be large enough to pay the premium You owe. It must also pay the interest on the loan to the end of the Policy Year in which We make the loan. If the total of a quarterly premium plus advance interest and any loan You already have against the Policy exceeds the Cash Value, We will not make an Automatic Premium Loan. The Nonforfeiture Provisions will then apply. Interest on the Automatic Premium Loan must be paid in advance to the end of the Policy Year in

which We make the loan. It must also be paid in advance each year after that. The first interest payment will be added to the loan. In order to have this Automatic Premium Loan Provision effective, You must do one of two things: You may apply for it when You apply for this Policy or You may ask for it In Writing before the end of the Grace Period. You may revoke it at any time. Just write to Us. We will do it.

LOAN INTEREST

Interest on any loan for a full year shall be figured at the Annual Interest Rate of 8%, which is 7.4% payable in advance. Interest for less than a full year shall be figured at the same annual rate but only for the period of time involved. Interest can never be more than the Annual Interest Rate no matter how it is figured. If interest is not paid when due, one of two things will occur. (1) The amount of the loan plus the interest You owe may not be more than the Net Cash Value. If so, the interest will be added to the loan. The new debt amount will bear interest at the same rate as the old debt. (2) The amount of the loan plus interest You owe may be more than the Net Cash Value. If so, the Policy will then become null and void. This will happen thirty-one days after We have sent You and anyone You have assigned this Policy to a Written Notice. We will send it to You and Your Assignee's last known address.

ACCIDENTAL DEATH

For the purpose of the Accidental Death Benefit during the first two Policy Years, Accidental Death means the Insured's death was caused directly and independently of all other causes from an accidental bodily injury. The Insured's death must occur within 90 days after the date of the injury. Death will not be considered accidental where the Insured's death results in whole or in part from any of the following:

1. Intentional self-inflicted injury while sane.
2. Any bodily or mental infirmity, disease or illness existing before or first manifested after the accidental injury. Any medical or surgical treatment, unless provided as the result of a covered accidental injury.

3. The voluntary entry into the body, in any manner whatever, of any intoxicant, excitant, hallucinogen, or of any other narcotic, drug or controlled substance unless taken as prescribed by a licensed physician.

4. The voluntary entry into the body, in any manner whatever, of any gas, poison or poisonous substance.

5. Participation in an assault, felony or a riot.

6. Travel or flight in or on descent from any kind of aircraft if the Insured is a pilot, officer or other member of the crew of the aircraft; or is giving or receiving any kind of training or instructions; or has any duties aboard the aircraft; or is being flown for the purpose of any descent from the aircraft. "Aircraft" includes any vehicle, conveyance or device designed for movement in the earth's atmosphere.

NONFORFEITURE PROVISIONS

You may not pay a premium when it is due. If this Policy then has a Cash Value You may choose one of these options. To get the option of Your choice, You must write to Us. Do it not later than sixty days after the due date of such premium.

1. Cash value. You may surrender the Policy to Us and We will send You its Net Cash Value. The "BASIS OF VALUES" tells You how to figure Cash Values.

2. Paid-Up Endowment. The Policy may be endorsed for non-participating paid-up endowment at age 100 insurance for a level amount. The amount will be such as the Net Cash Value will purchase when applied as a Net Single Premium at the Insured's attained age on the due date of the premium date.

AUTOMATIC OPTION

At the end of the Grace Period, You may not have chosen one of the options above. The Automatic Premium Loan Provision may not be then in effect. In that case, Option 2 will apply automatically. You may choose another available option within sixty (60) days after the due date of such premium.

SURRENDER OF PAID-UP INSURANCE

This Policy may be continued as paid-up endowment insurance. It may then be surrendered at any time for its Cash Value. This is the Net Single Premium at the Insured's attained age for such insurance, at the time of surrender, less any debt owed on the Policy. If surrendered within thirty (30) days after any Policy Anniversary, the value will be no less than the value on such Anniversary.

LOAN AND NONFORFEITURE VALUES

The Table of Guaranteed Policy Values shows the Cash or Loan and Reduced Paid-Up Values. They are for the end of completed years. It is assumed all past due premiums have been paid.

Any debt owed on this Policy will reduce the values. When you have paid premiums for part of a Policy Year, we adjust values to fit the part paid for. Values for years not shown shall be figured by the methods described in the Basis of Values. We will do it for You. Just ask Us.

BASIS OF VALUES

The methods and factors used to calculate Your Cash Values, Present Values and Net Single Premiums are based upon certain mortality tables and interest rates required by state law.

Reserves are calculated by the Commissioners Reserve Valuation Method with interest at a rate not greater than the maximum interest rate permitted by law. Annual interest rate for Cash Value calculation is 4% per annum. Reserves and Nonforfeiture Values are figured on the Commissioners 2001 Standard Ordinary Mortality Table. Reserves assume immediate payment of claims. Nonforfeiture Values assume curtate functions.

Your Policy values are calculated by the Standard Nonforfeiture Value Method. All values are equal to or greater than those required by law. We have filed a statement with the insurance officials of the state where Your Policy was delivered. The statement outlines the methods used to determine Your Policy values.

Additional benefits or Riders attached to Your Policy do not increase Policy values unless the benefit or Rider specifies that it does.

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500 E. 9th Street
P.O. Box 219541
Kansas City, MO 64121-9541
816/842-6300

A LEGAL RESERVE STOCK COMPANY

**ENDOWMENT POLICY
PAYABLE AT DEATH WITH
MATURITY AT AGE 100
GRADED DEATH BENEFIT
ACCIDENTAL DEATH DURING
FIRST TWO POLICY YEARS**

NON PARTICIPATING

**LIMITED PAY
ENDOWMENT POLICY
WITH GRADED DEATH BENEFITS**

INSURED: SAM SAMPLE
 AGE: 35
 SEX: MALE

POLICY NUMBER: 1066391
 POLICY DATE: 05/18/2011
 PREMIUM CLASS: SUB-STANDARD

---- ANNUAL PREMIUMS ----

DEATH BENEFIT	PREMIUM	PERIOD PAYABLE
\$20,000 IF ACCIDENTAL DEATH DURING FIRST TWO POLICY YEARS; LIMITED PAY IF DEATH IS FROM OTHER CAUSE DURING FIRST TWO POLICY YEARS; \$20,000 IF DEATH IS FROM ANY CAUSE AFTER SECOND POLICY YEAR.	740.00	10 YEARS

TABLE OF GUARANTEED VALUES

END OF POLICY YEAR	DEATH BENEFIT	ACCIDENTAL DEATH BENEFIT	CASH VALUE	PAID UP INSURANCE
01	10,000	20,000	.00	0
02	15,000	20,000	360.00	1,598
03	20,000		980.00	4,200
04	20,000		1,600.00	6,624
05	20,000		2,260.00	9,040
06	20,000		2,940.00	11,363
07	20,000		3,640.00	13,596
08	20,000		4,380.00	15,815
09	20,000		5,140.00	17,947
10	20,000		5,940.00	20,000
11	20,000		6,140.00	20,000
12	20,000		6,340.00	20,000
13	20,000		6,540.00	20,000
14	20,000		6,760.00	20,000
15	20,000		6,980.00	20,000
16	20,000		7,220.00	20,000
17	20,000		7,440.00	20,000
18	20,000		7,680.00	20,000
19	20,000		7,920.00	20,000
20	20,000		8,180.00	20,000
21	20,000		8,420.00	20,000
22	20,000		8,680.00	20,000
23	20,000		8,940.00	20,000
24	20,000		9,200.00	20,000
25	20,000		9,480.00	20,000
26	20,000		9,740.00	20,000
27	20,000		10,020.00	20,000
28	20,000		10,300.00	20,000
29	20,000		10,560.00	20,000
30	20,000		10,840.00	20,000
31	20,000		11,120.00	20,000
32	20,000		11,400.00	20,000
33	20,000		11,680.00	20,000
34	20,000		11,960.00	20,000
35	20,000		12,240.00	20,000

(Continued)

LIFE OF THE OZARKS CAN BE CONTACTED AT 816-842-6300
 YOUR STATE INSURANCE DEPARTMENT CAN BE CONTACTED AT 800-852-5494.

TABLE OF GUARANTEED VALUES

END OF POLICY YEAR	DEATH BENEFIT	ACCIDENTAL DEATH BENEFIT	CASH VALUE	PAID UP INSURANCE
36	20,000		12,540.00	20,000
37	20,000		12,820.00	20,000
38	20,000		13,100.00	20,000
39	20,000		13,400.00	20,000
40	20,000		13,680.00	20,000
41	20,000		13,960.00	20,000
42	20,000		14,240.00	20,000
43	20,000		14,500.00	20,000
44	20,000		14,780.00	20,000
45	20,000		15,040.00	20,000
46	20,000		15,280.00	20,000
47	20,000		15,520.00	20,000
48	20,000		15,760.00	20,000
49	20,000		15,980.00	20,000
50	20,000		16,200.00	20,000
51	20,000		16,420.00	20,000
52	20,000		16,620.00	20,000
53	20,000		16,800.00	20,000
54	20,000		16,980.00	20,000
55	20,000		17,140.00	20,000
56	20,000		17,300.00	20,000
57	20,000		17,440.00	20,000
58	20,000		17,600.00	20,000
59	20,000		17,760.00	20,000
60	20,000		17,940.00	20,000
61	20,000		18,140.00	20,000
62	20,000		18,400.00	20,000
63	20,000		18,740.00	20,000
64	20,000		19,240.00	20,000
65	20,000		20,000.00	20,000

LIFE OF THE OZARKS

STATEMENT OF POLICY COST AND BENEFIT INFORMATION

DATE PREPARED: May 18, 2011

INSURED: SAM SAMPLE POLICY NUMBER: 1066391
 OWNER: SAM SAMPLE POLICY DATE: 5/18/2011
 ISSUE AGE: 35

SCHEDULE OF ANNUAL PREMIUMS

		GROSS ANNUAL PREMIUM	YEARS PAYABLE
..... B E N E F I T S			
ENDOW.AR-10YR PD UP-ISS AGE TO 75		740.00	10

POLICY YEAR	DEATH BENEFIT BASIC	CASH VALUE BASIC
001	10,000.00	.00
002	15,000.00	360.00
003	20,000.00	980.00
004	20,000.00	1600.00
005	20,000.00	2260.00
010	20,000.00	5940.00
015	20,000.00	6980.00
020	20,000.00	8180.00
@60	20,000.00	9480.00
@62	20,000.00	10020.00
@65	20,000.00	10840.00

LIFE INSURANCE SURRENDER COST INDEX	10TH	20TH
BASIC ENDOW.AR-10YR PD UP-ISS AGE TO 75	15.96	26.73

LIFE INSURANCE NET PAYMENT COST INDEX		
BASIC ENDOW.AR-10YR PD UP-ISS AGE TO 75	40.71	39.21

(AN EXPLANATION OF THE INTENDED USE OF THESE INDEXES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE)

POLICY LOAN INTEREST RATE 7.40% PER ANNUM PAYABLE IN ADVANCE

LIFE OF THE OZARKS
 500 EAST NINTH
 KANSAS CITY, MO 64106-2627
 PHONE NUMBER: (816) 842-6300
 AGENT: Thomas Determan 06692
 PHONE: 618-588-7499

NOTICE: IF WE AT LIFE OF THE OZARKS FAIL TO PROVIDE YOU WITH REASONABLE AND ADEQUATE SERVICE, YOU SHOULD FEEL FREE TO CONTACT ARKANSAS INSURANCE DEPARTMENT, CONSUMER SERVICES DIVISION, 1200 UNIVERSITY TOWER BUILDING, LITTLE ROCK AR 72204, 1-501-371-2640.

OPTION TO SURRENDER WITHIN TWENTY DAYS
 THIS POLICY MAY BE RETURNED TO ANY AGENT OR TO THE HOME OFFICE OF THE COMPANY WITHIN TWENTY DAYS OF ITS DELIVERY DATE FOR A COMPLETE REFUND OF PREMIUM AND CANCELLATION OF POLICY WITHOUT CAUSE