

SERFF Tracking Number: SMNY-127251405 State: Arkansas
Filing Company: Security Mutual Life Insurance Company of New State Tracking Number: 49065
York
Company Tracking Number: IO-9329-A
TOI: L07I Individual Life - Whole Sub-TOI: L07I.101 Fixed/Indeterminate Premium - Single
Life
Product Name: Endorsement
Project Name/Number: /

Filing at a Glance

Company: Security Mutual Life Insurance Company of New York

Product Name: Endorsement

SERFF Tr Num: SMNY-127251405 State: Arkansas

TOI: L07I Individual Life - Whole

SERFF Status: Closed-Approved-
Closed State Tr Num: 49065

Sub-TOI: L07I.101 Fixed/Indeterminate
Premium - Single Life

Co Tr Num: IO-9329-A

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Alana Mautone,
Jacqueline Ayres, Janet Esposito,
Derick Deisinger

Disposition Date: 06/21/2011

Date Submitted: 06/16/2011

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number:

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 06/21/2011

State Status Changed: 06/21/2011

Deemer Date:

Created By: Jacqueline Ayres

Submitted By: Jacqueline Ayres

Corresponding Filing Tracking Number:

Filing Description:

Attached for review and approval is Endorsement IO-9329-A. When approved, IO-9329-A will replace Endorsement IO-9329, approved by your Department on 3/31/11 under SERFF Tracking Number SMNY-127072062.

Endorsement IO-9329-A will be attached to in force issues of forms 2104 and 2105, approved 4/6/10 under SERFF Tracking Number SMNY-126443250. As stated in our submission of IO-9329, the endorsement corrects an error in the

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last sentence of the first paragraph, by adding the word "not" so that it reads "The dividend for any policy year will not be affected by any outstanding loan during the policy year."

Due to clerical error, Dividend Options D and E were inadvertently omitted from form IO-9329. Form IO-9329-A corrects this error. The following language has been added to form IO-9329-A, and is the same language that originally appeared in Dividend Options D and E in forms 2104 and 2105.

OPTION D. LEFT WITH THE COMPANY ON DEPOSIT AT INTEREST

On each policy anniversary, interest will be credited at the rate determined each year but not less than 3.0% and added to the amount on deposit. Dividend deposits may be surrendered for cash if not collaterally assigned. The value shall be the amount on deposit.

OPTION E. APPLIED AS A NET SINGLE PREMIUM TO PURCHASE A ONE-YEAR TERM ADDITION

The one year term addition purchased is effective on the dividend due date and terminates one year thereafter. The one-year term addition will terminate earlier if any premium is not paid on or before the end of the grace period. If this occurs, the cash value of such term addition, if any, will be paid. One-year term additions are not eligible for dividends. This option is not available if this policy is in a rated premium class. If this option is elected after this policy is in force, evidence of insurability satisfactory to the Company must be given.

We have not sent any of form IO-9329 to existing policyowners.

The forms are submitted in final print and are subject to only minor modification in paper size and stock, ink, border, and adaptation to computer printing.

If any additional information is required, please advise.

Company and Contact

Filing Contact Information

Alana Mautone, Senior Product Compliance amautone@smlny.com
Analyst
100 Court St. 607-723-3551 [Phone] 7297 [Ext]
P. O. Box 1625 607-338-7562 [FAX]
Binghamton, NY 13902

Filing Company Information

Security Mutual Life Insurance Company of CoCode: 68772 State of Domicile: New York

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New York

100 Court Street
 P. O. Box 1625
 Binghamton, NY 13902-1625
 (607) 723-3551 ext. 7297[Phone]

Group Code:
 Group Name:
 FEIN Number: 15-0442730

Company Type: Life Insurance
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: 1 endorsement @ \$50 = \$50
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Security Mutual Life Insurance Company of New York	\$50.00	06/16/2011	48776033

SERFF Tracking Number: SMNY-127251405 State: Arkansas
Filing Company: Security Mutual Life Insurance Company of New York Tracking Number: 49065
Company Tracking Number: IO-9329-A
TOI: L071 Individual Life - Whole Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: Endorsement
Project Name/Number: /

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/21/2011	06/21/2011

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Disposition

Disposition Date: 06/21/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Form	Endorsement		Yes

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Form Schedule

Lead Form Number: IO-9329-A

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	IO-9329-A	Policy/Cont Endorsement ract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Revised	Replaced Form #: IO-9329 Previous Filing #: SMNY-127072062		IO9329_A_6_2011_Actuarial[1].pdf

ENDORSEMENT

This endorsement is attached to and made a part of the policy as of the Policy Date.

The Dividends provision of this policy is amended to read as follows:

DIVIDENDS

While this policy is in force, except as Extended Term Insurance, it is eligible to share in the divisible surplus of the Company. This policy's share, if any, will be determined annually by the Company and will be payable as a dividend at the end of each policy year provided premiums for the year are paid in full. No dividend will be payable for the first policy year until all the required premiums for the second policy year are paid. The dividend for any policy year will not be affected by any outstanding loan during the policy year.

Each dividend may be applied under one of the options below. The Owner may change the option for future dividends without the consent of any beneficiary by written notice to the Company. If no dividend option is elected, dividends will be applied under option C.

OPTION A. PAID IN CASH

OPTION B. APPLIED TO REDUCE PREMIUMS

OPTION C. APPLIED TO PURCHASE PAID-UP ADDITIONAL WHOLE-LIFE INSURANCE

Such paid-up insurance is referred to as dividend additions and may be surrendered for cash if not collaterally assigned. The amount of additional insurance purchased by each dividend applied will be that which the dividend will purchase when applied as a net single premium at the attained age of the Insured. The cash value is the present value but not less than the dividends applied to purchase the additions. The present value is the attained age net single premium for the total amount of paid-up insurance not previously surrendered, based on the interest rate and mortality table defined in the Basis of Computations provision. Dividend additions share in divisible surplus.

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SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

[*Bruce W. Boyka*]

[President]

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: IO-9329-A AR Flesch cert.pdf		

	Item Status:	Status Date:
Bypassed - Item: Application Bypass Reason: Not required for corrective endorsement. Comments:		

	Item Status:	Status Date:
Bypassed - Item: Life & Annuity - Acturial Memo Bypass Reason: Not required for corrective endorsement. Comments:		



Certification

This is to certify that the attached whole life amendment
has achieved the following Flesch Reading Ease Scores of

<u>Form Nos.</u>	<u>Flesch Reading Ease Score</u>
IO-9329-A	45.4

and comply with the requirements of Ark. Stat. Ann. Sections 23-80-201 through 23-80-208, cited as the Life and Disability Insurance Policy Language Simplification Act.

By: _____
Vincent J. Montelione, CPA, CLU, ChFC, ACS
Vice President, Individual Client Services, Reinsurance Administration & Claims

06/15/2011

Date