

SERFF Tracking Number: WAKE-127287039 State: Arkansas
Filing Company: USable Life State Tracking Number: 49206
Company Tracking Number: KEGUSABLEC3C4AR
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: Cancer C3C4 Rate 2012
Project Name/Number: USable Life /KEGUSABLEC3C4AR

Filing at a Glance

Company: USable Life

Product Name: Cancer C3C4 Rate 2012 SERFF Tr Num: WAKE-127287039 State: Arkansas
TOI: H071 Individual Health - Specified Disease - Limited Benefit SERFF Status: Closed- Disapproved State Tr Num: 49206
Sub-TOI: H071.002A Dread Disease - Cancer Only Co Tr Num: KEGUSABLEC3C4AR State Status: Disapproved-Closed
Filing Type: Rate Reviewer(s): Rosalind Minor

Authors: Katlyn Gorman, Ben Cohen, Jody Mistal Disposition Date: 07/19/2011
Date Submitted: 07/01/2011 Disposition Status: Disapproved
Implementation Date: Implementation Date:

Implementation Date Requested: 02/01/2012
State Filing Description:

General Information

Project Name: USable Life
Project Number: KEGUSABLEC3C4AR
Requested Filing Mode: Review & Approval

Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact: 40%

Deemer Date: 08/01/2011
Submitted By: Katlyn Gorman
Filing Description:

RATE INCREASE FILING
CANCER POLICIES
FORM NUMBERS: CSD3-POL(2-92), CSD4-POL(2-92)

Status of Filing in Domicile: Not Filed
Date Approved in Domicile:
Domicile Status Comments: The home domicile state is Arkansas.
Market Type: Individual
Individual Market Type:
Filing Status Changed: 07/19/2011
State Status Changed: 07/19/2011
Created By: Katlyn Gorman
Corresponding Filing Tracking Number:

Wakely Actuarial Services, Inc. has been authorized to file the above captioned filing on behalf of USable Life.

The Company is requesting a 40.0% rate increase in premiums. The proposed effective date for this rate increase is

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 02/01/2011.

We appreciate the Department's time and consideration in the review of this filing for USAbLe Life.

Company and Contact

Filing Contact Information

Katlyn Gorman, Administrative Assistant katlyn.gorman@wakelyactuarial.com
 34125 US Highway 19 North 888-590-5504 [Phone] 2100 [Ext]
 Suite 310 727-373-4559 [FAX]
 Palm Harbor, FL 34684

Filing Company Information

(This filing was made by a third party - WAS01)

USAbLe Life	CoCode: 94358	State of Domicile: Arkansas
320 W. Capitol	Group Code: 876	Company Type:
P. O. Box 1650	Group Name:	State ID Number:
Little Rock, AR 72203-1650	FEIN Number: 71-0505232	
(501) 375-7200 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	\$50.00 per rate filing X 1
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
USAbLe Life	\$50.00	07/01/2011	49316751

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Rosalind Minor	07/19/2011	07/19/2011

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Disposition

Disposition Date: 07/19/2011

Implementation Date:

Status: Disapproved

Comment: It is the primary mission of the Arkansas Insurance Department to protect consumers.

Given the current state of the economy and the fact that this block of business has continually received rate increases over the past 10 years or longer, and the impact that another increase will have at this time, we are disapproving your request for a 40% rate increase.

Thank you for your understanding and cooperation.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	40.000%	40.000%	\$534,268	387	\$1,335,671	40.000%	40.000%

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Disapproved	No
Supporting Document	Authorization Letter	Disapproved	Yes
Rate	Rate Page	Disapproved	Yes

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Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 15.000%
Effective Date of Last Rate Revision: 02/01/2011
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
USable Life	40.000%	40.000%	\$534,268	387	\$1,335,671	40.000%	40.000%

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Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Disapprove Rate Page d 07/19/2011		CSD3-POL(2-92),New CSD4-POL(2-92)			C3C4 AR - Exhibit A.pdf

USABLE LIFE INSURANCE COMPANY (NAIC #94358)

Rate Increase Adjustment: 40%

Actuarial Memorandum for Individual A&H Rate Increase

Cancer Plans with Chemotherapy Benefits

Exhibit A - Current and Proposed Monthly Premiums

I. Policy Form CSD3-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 258.08	\$ 361.32
One Parent	\$ 309.80	\$ 433.72
Family	\$ 476.26	\$ 666.78

II. Policy Form CSD4-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 183.24	\$ 256.54
One Parent	\$ 219.98	\$ 307.98
Family	\$ 353.68	\$ 495.16

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Health - Actuarial Justification	Disapproved	07/19/2011
Comments:		
Attachment: AJ 1Q2011 - C3C4 AR.pdf		

	Item Status:	Status Date:
Satisfied - Item: Authorization Letter	Disapproved	07/19/2011
Comments:		
Attachment: Authorization Letter.pdf		



David Prickett, FSA, MAAA
Vice President and Chief Actuary

June 30, 2011

To Whom It May Concern:

This letter authorizes Wakely Actuarial Services, Inc. to make filings on behalf of US Able Life for the CancerCare III, CancerCare IV, CancerCare Series and CancerCare Silver products in your state. This letter is effective as of June 1, 2011 and will continue through June 30, 2012.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Prickett", with a long horizontal line extending to the right.

Vice President and Chief Actuary