

SERFF Tracking Number: AMFD-127357832 State: Arkansas
Filing Company: Sagicor Life Insurance Company State Tracking Number: 49487
Company Tracking Number: 6056
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: Children's Term Rider
Project Name/Number: 6056/6056

Filing at a Glance

Company: Sagicor Life Insurance Company
Product Name: Children's Term Rider
TOI: L09I Individual Life - Flexible Premium
Adjustable Life
Sub-TOI: L09I.001 Single Life
Filing Type: Form

SERFF Tr Num: AMFD-127357832 State: Arkansas
SERFF Status: Closed-Approved- State Tr Num: 49487
Closed
Co Tr Num: 6056 State Status: Approved-Closed
Reviewer(s): Linda Bird
Author: Francine Cardon Disposition Date: 08/11/2011
Date Submitted: 08/05/2011 Disposition Status: Approved-
Closed
Implementation Date:

Implementation Date Requested: On Approval
State Filing Description:

General Information

Project Name: 6056
Project Number: 6056
Requested Filing Mode:

Status of Filing in Domicile: Authorized
Date Approved in Domicile: 07/25/2011
Domicile Status Comments: Form was filed with
IIPRC and approved. TX is part of the
Compact.

Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:

Market Type: Individual
Individual Market Type:
Filing Status Changed: 08/11/2011
State Status Changed: 08/11/2011
Created By: Francine Cardon
Corresponding Filing Tracking Number:

Deemer Date:
Submitted By: Francine Cardon
Filing Description:
RE: Sagicor Life Insurance Company
NAIC Company Code: 60445
FEIN: 74-1915841
Form Nos.: 6056

The above referenced form is being submitted for your review and approval. Form 6056 is a Children's Term Rider:

SERFF Tracking Number: AMFD-127357832 State: Arkansas
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This Rider provides an additional death benefit for an Insured child. Form. 6056 replaces form 6036 approved on 7/15/2008 under SERFF Tracking No AMFD-125698490. No part of this filing contains any unusual or possibly controversial items from normal company or industry standards.

This form will be used with 1004AR Fixed Indexed Universal Life Insurance Policy which is a flexible premium universal life type policy with fixed interest and indexed interest options.. Policy Proceeds are payable upon the death of the insured. Five Settlement options will be available. The policy is non-participating and is individually underwritten.

Please note that we may change the appearance and pagination but not the text of these forms to comply with future changes in print systems. No font will be less than 10 point size. The color and/or weight of the paper may change. No changes to the text other than corrections of typographical errors will be made to the forms without re-filing them with you.

If you have any questions, please feel free to call me at 800-531-5067, extension 5652 or email me at Francine_Cardon@sagicor.com. Thank you for your attention to this matter.

Sincerely,

Francine Cardon
Compliance Analyst

Company and Contact

Filing Contact Information

Francine Cardon, Compliance Analyst
4343 N. Scottsdale Road
Suite 300
Scottsdale, AZ 85251

Francine_Cardon@sagicor.com
480-425-5100 [Phone]
480-425-5150 [FAX]

Filing Company Information

Sagicor Life Insurance Company
4343 N. Scottsdale Road
Suite 300
Scottsdale, AZ 85251
(800) 531-5067 ext. 5653[Phone]

CoCode: 60445 State of Domicile: Texas
Group Code: 3766 Company Type:
Group Name: State ID Number:
FEIN Number: 74-1915841

SERFF Tracking Number: AMFD-127357832 State: Arkansas
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Filing Fees

Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? Yes
Fee Explanation: Domicile state fee is \$100 per filing
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Sagicor Life Insurance Company	\$100.00	08/05/2011	50419889

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	08/11/2011	08/11/2011

SERFF Tracking Number: AMFD-127357832 *State:* Arkansas
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Disposition

Disposition Date: 08/11/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Form Schedule

Lead Form Number: 6056

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	6056	Certificate	Children's Term Amendmen Rider t, Insert Page, Endorseme nt or Rider	Initial		56.500	6056 Children's Term Rider 8.3.11.pdf



LIFE INSURANCE COMPANY

4343 N. Scottsdale Rd., Suite 300
Scottsdale, Arizona 85251/1-888-724-4267
SagicorLifeUSA.com

A Stock Insurance Company

CHILDREN'S TERM RIDER

This Rider is part of the Policy to which it is attached. It is subject to all the provisions of the Policy that are not in conflict with the provisions of this Rider. The Effective Date, the Rider Benefit Amount and the Rider Charges are shown in the Schedule of Additional Benefits in the Policy. The Rider Charge is deducted on each Monthly Processing Date from the Accumulation Value of the Policy to which this Rider is attached.

DEFINITIONS

Insured Child, as used in this Rider, means any unmarried Child, stepchild or legally adopted Child of the Insured who is named in the Application for this Rider and who, at the date of Application, is less than 20 years of age. It also means any Child who, after the date of the Application, is born to the Insured, or is legally adopted by the Insured prior to the Child's 20th birthday. A Child will cease to be an Insured Child on the earliest of the following dates:

1. The Rider anniversary date that follows the Child's 25th birthday; or
2. The date of the Child's marriage; or
3. The date this Rider is converted.

RIDER BENEFITS

In return for Your Application for this Rider and payment of its monthly Rider Charge, We agree to provide the benefits described in this Rider.

DEATH BENEFIT

We will pay the Children's Term Rider Benefit Amount for an Insured Child when We receive proof, In Writing, that the death occurred while this Rider was In Force on that Insured Child, and after that Insured Child had attained the age of 15 days. The Children's Term Rider Benefit Amount will also be paid if the death of the Insured Child occurred during the first 30 days after the Child ceases to meet the definition of Insured Child and before a Conversion Policy has taken effect. (See Conversion of Insurance section below.)

PAID-UP TERM INSURANCE

Except as provided below, if the Insured under the Policy dies while this Rider is In Force, the insurance provided by this Rider for Insured Children will be changed to Paid-Up Term Insurance. The Face Amount of the Paid-Up Term Insurance for each Insured Child will equal the amount of insurance in effect for such Insured Child on the date of the Insured's death. No further monthly charges will be required for this Rider. The Paid-Up Term Insurance for each Insured Child will continue to the earlier of the following dates:

1. 30 days after the date such Child ceases to meet the definition of Insured Child; or
2. The date the Insured Child's coverage is converted.

If the Paid-Up Term Insurance terminates due to the Insured Child's marriage, any remaining Cash Value may either be paid to the Insured Child or applied to the premium for a Conversion Policy.

If the Insured under the Policy, sane or insane, dies by an intentional self-inflicted wound or suicide, while the Policy is in force, and within two years from the Policy Date, this Rider will terminate and will not be changed to Paid-Up Term Insurance.

However, the coverage provided by this Rider on an Insured Child may be converted to a separate Policy on the life of the Child. The Conversion will be subject to the Conversion of Insurance provision below. If the coverage provided by this Rider on an Insured Child is not converted, any Rider Charge paid for coverage beyond the date of the Insured's death will be refunded.

CONVERSION OF INSURANCE

The coverage provided by this Rider on an Insured Child may be converted to a separate Policy on the life of the Insured Child. No Evidence of Insurability will be required. This Conversion will be subject to the following:

1. The Conversion must take place while this Rider is In Force and the Insured Child is living. Coverage may be converted within 30 days after the date such Child ceases to meet the definition of Insured Child.
2. The Conversion Policy may be any permanent life insurance Policy being issued by Us for Conversion at that time. The amount of the Conversion Policy may be no more than five (5) times the amount of insurance that is In Force on the life of the Insured Child. The amount of insurance converted must meet the minimum issue rules for the plan chosen.
3. The premium for the Conversion Policy will be at the rate then in use for the plan chosen.
4. We must receive an Application and the first premium for the Conversion Policy prior to the expiration of the 30 day period referred to in item 1 above. The Conversion will take effect when We receive the Application and premium in Our Home Office. Application must be made by the Insured Child and signed by You. If the Insured Child is not old enough to legally apply for life insurance, the Application must be made by the Insured Child's legal guardian.
5. The Effective Date of the Conversion Policy will be the date the previous coverage terminated.
6. The Suicide and contestable periods under the Conversion Policy will be based on the Effective Date of this Rider. However, for any increase in benefit amount made at the time of Conversion or any Riders added to the Conversion Policy, the Suicide and contestable periods will begin on the Effective Date of the Conversion Policy.

CASH VALUE

This Rider has no Cash Value except while it is In Force as Paid-Up Term Insurance. The Cash Value of this Rider with respect to each Insured Child is equal to the net single premium for the Paid-Up Term Insurance In Force at the then current age of that Insured Child. The Cash Value will be based on the mortality table and interest rate used to calculate reserves on the Policy. A table of Cash Values will be furnished upon request.

SURRENDER

If this Rider is In Force as Paid-Up Term Insurance, it may be surrendered for its Cash Value at Your written request. Upon Surrender, the Rider terminates and the Cash Value will be paid to You in one sum. Surrender will be effective on the date We receive this Rider and a request for Surrender In Writing.

If Surrender occurs within 31 days after a Rider anniversary date, the Cash Value will not be less than the Cash Value on such date. We may postpone payment for not more than six (6) months from the date We receive this Rider and a request for Surrender In Writing.

OWNER

The Owner of the Policy to which this Rider is attached will be the Owner of this Rider. If the Owner is the Insured, after the death of the Insured, control of the resulting Paid-Up Term Insurance on each Insured Child will pass to that Insured Child or to his or her legal guardian.

BENEFICIARY

Unless otherwise provided, any amount payable under this Rider upon the death of the Insured Child will be paid to the Policy Owner, if living. Otherwise, it will be paid to the estate of the deceased Insured Child. No change of Beneficiary may be made with respect to any amount payable under this Rider after the death of an Insured Child.

GRACE PERIOD

If an Insured Child dies during the Grace Period of the Policy, all monthly deductions due and unpaid for this Rider will be deducted from the Children's Term Rider Benefit Amount payable.

REINSTATEMENT

If the Policy and this Rider have lapsed, this Rider may be Reinstated with the Policy subject to the conditions in the Reinstatement provision of the Policy. The amount payable on Reinstatement will include the monthly deduction attributable to this Rider.

PAYMENT OF PROCEEDS

Any amount payable on the death of an Insured Child may be applied to any Income Option available under the Policy. A supplementary contract will be issued. Surrender of the Policy will not be required.

MISSTATEMENT OF AGE OR SEX

The age of the Insured Child is the age on his or her last birthday on the Allocation Date of the Policy. It is determined by the date of birth written in the Application. The Attained Age of the Insured Child is his or her age on the last birthday on the Policy Anniversary.

If a misstatement of age or sex of the Insured Child is discovered, the Children's Term Rider Benefit Amount will be adjusted. The Children's Term Rider Benefit Amount will be that which would be purchased by the most recent Rider Charge based on the correct age and sex.

SUICIDE

If an Insured Child commits Suicide, while sane or insane, within two (2) years from the Effective Date of this Rider, no benefits will be paid. However, this Rider will continue In Force on all other children then currently covered.

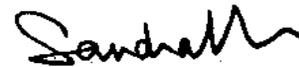
INCONTESTABILITY

This Rider is subject to the Incontestability provision of the Policy. However, the contestable period for this Rider will be measured from the Effective Date of this Rider.

TERMINATION

This Rider will terminate on the earliest of the following dates:

1. The next Monthly Processing Date for the Policy on or after the date We receive Your request, In Writing, to terminate this Rider. (You must return the Policy and this Rider for endorsement.); or
2. The Monthly Processing Date on which the Policy's Accumulation Value does not have sufficient value to pay the monthly Rider Charge; or
3. The date the Policy terminates. However, if it terminates due to the death of the Insured, this Rider may continue In Force subject to the Paid-Up Term Insurance provision; or
4. The date the last remaining Insured Child ceases to meet the definition of Insured Child or coverage for such Insured Children is converted.



Secretary

<i>SERFF Tracking Number:</i>	<i>AMFD-127357832</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sagicor Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>49487</i>
<i>Company Tracking Number:</i>	<i>6056</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium Adjustable Life</i>	<i>Sub-TOI:</i>	<i>L09I.001 Single Life</i>
<i>Product Name:</i>	<i>Children's Term Rider</i>		
<i>Project Name/Number:</i>	<i>6056/6056</i>		

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item:	Flesch Certification	
Comments:		
Attachment:		
6056 Read Cert 8.4.11.pdf		

	Item Status:	Status Date:
Bypassed - Item:	Application	
Bypass Reason:	Not applicable to this filing.	
Comments:		

	Item Status:	Status Date:
Bypassed - Item:	Health - Actuarial Justification	
Bypass Reason:	Not applicable to this filing.	
Comments:		

	Item Status:	Status Date:
Bypassed - Item:	Outline of Coverage	
Bypass Reason:	Not applicable to this filing	
Comments:		

	Item Status:	Status Date:
Satisfied - Item:	Actuarial Memorandum	
Comments:		
Attachment:		
6056 CTR Act Memo 8.4 11.pdf		

READABILITY CERTIFICATION

To Whom It May Concern:

This is to certify that the attached forms achieved a Flesch Reading Ease Score and are in compliance with applicable laws and regulations as follows:

<u>Form #Title</u>	<u>Flesch Score</u>
6056 Children's Term Rider	56.5

Sagicor Life Insurance Company



James Golembiewski
Associate General Counsel

August 4, 2011
Date