

SERFF Tracking Number: GPML-127381761 State: Arkansas
 Filing Company: Government Personnel Mutual Life Insurance Company State Tracking Number: 49713
 Company Tracking Number: 59U FPD11 TIRA/59U FPD11 RIRA
 TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.002 Flexible Premium
 Product Name: Annuity Endorsements
 Project Name/Number: Annuity Endorsements/59U FPD11 TIRA/59U FPD11 RIRA

Filing at a Glance

Company: Government Personnel Mutual Life Insurance Company

Product Name: Annuity Endorsements SERFF Tr Num: GPML-127381761 State: Arkansas
 TOI: A02I Individual Annuities- Deferred Non- Variable SERFF Status: Closed-Approved- Closed State Tr Num: 49713
 Sub-TOI: A02I.002 Flexible Premium Co Tr Num: 59U FPD11 TIRA/59U FPD11 RIRA State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird
 Authors: Linda Boydston, Norma Castillo Disposition Date: 09/08/2011
 Date Submitted: 09/06/2011 Disposition Status: Approved-Closed
 Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Annuity Endorsements Status of Filing in Domicile: Pending
 Project Number: 59U FPD11 TIRA/59U FPD11 RIRA Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 09/08/2011
 State Status Changed: 09/08/2011

Deemer Date: Created By: Norma Castillo
 Submitted By: Linda Boydston Corresponding Filing Tracking Number:

Filing Description:
 IRA endorsement 59U FPD11 TIRA will be issued when flexible premium deferred annuity policies are sold as a Traditional Individual Retirement Annuity (IRA) under Section 408(b) of the Internal Revenue Code of 1986.

IRA endorsement 59U FPD11 RIRA will be issued when flexible premium deferred annuity policies are sold as a Roth Individual Retirement Annuity (IRA) under Section 408A of the Internal Revenue Code of 1986.

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They are designed to be used in the Individual Annuity market. Government Personnel Mutual Life Insurance Company targets Active Duty military servicemembers, federal civil service employees, civilian families, and retired military individuals.

They will be used with annuity contract form 59U FPD11 previously approved on 06/14/2011 under SERFF Tracking # GPML - 127116610. Application form AA11C will be used and was previously approved on 06/13/2011 under SERFF Tracking # GPML-127115159.

59U FPD11 TIRA form replaces previously approved form 56C FPD02 END which was made available on 6/20/2003 under SERFF Tracking # SERT-5LHLUN994. A redline document is attached under the Supporting Document tab for reference.

59U FPD11 RIRA form is new and does not replace a previous form.

The forms are in final print format; however, we reserve the right to change the format of the forms due to technological advances.

Company and Contact

Filing Contact Information

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P.O. Box 659567 210-357-6722 [FAX]
San Antonio, TX 78217

Filing Company Information

Government Personnel Mutual Life Insurance Company CoCode: 63967 State of Domicile: Texas
2211 N.E. Loop 410 Group Code: 4712 Company Type: LAH
P.O. Box 659567 Group Name: State ID Number:
San Antonio, TX 78217 FEIN Number: 74-0651020
(800) 938-4765 ext. 2814[Phone]

Filing Fees

SERFF Tracking Number: GPML-127381761 State: Arkansas
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Company
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TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
Variable
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	09/08/2011	09/08/2011

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Disposition

Disposition Date: 09/08/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: GPML-127381761 State: Arkansas
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Redline Differences Between 56C FPD02 END & 59U FPD11 TIRA		Yes
Form	IRA Endorsement		Yes
Form	Roth IRA Endorsement		Yes

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Form Schedule

Lead Form Number: 59U FPD11 TIRA

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	59U FPD11 TIRA	Policy/Cont IRA Endorsement ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		43.600	59U FPD11 TIRA End rev.pdf
	59U FPD11 RIRA	Policy/Cont Roth IRA ract/Fratern Endorsement al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		51.200	59U FPD11 RIRA End rev.pdf

Government Personnel Mutual Life Insurance Company
Home Office: San Antonio, TX

Individual Retirement Annuity Endorsement
Traditional IRA

For purposes of this endorsement, the term "Contract" refers to an individual Annuity Policy or Contract or to an Annuity Certificate issued under a group policy.

The Owner has requested the Contract be qualified as an Individual Retirement Annuity (IRA) under Section 408 (b) of the Internal Revenue Code of 1986 ("the Code). Therefore, the Contract is amended by the addition of the following sections. The terms of this Endorsement shall override any conflicting provisions of the Contract. Unless otherwise stated, the provisions of the Contract apply.

1. **OWNER** - The owner of the Contract shall be the Annuitant.
2. **EXCLUSIVE** - This contract is for the exclusive benefit of the Owner or his or her beneficiaries. If this is an inherited IRA within the meaning of Code §408 (d) (3) (C) maintained for the benefit of a designated beneficiary of a deceased Owner, references in this document to the "Owner" are to the deceased Owner.
3. **CONTRIBUTIONS** - (a) Except in the case of a rollover contribution (as permitted by Internal Revenue Code §§402 (c), 402 (e) (6), 403 (a) (4), 403 (b) (8), 403 (b) (10), 408 (d) (3) and 457 (e) (16) or a contribution made in accordance with the terms of a Simplified Employee Pension (SEP) as described in §408 (k), no contributions will be accepted unless they are in cash, and the total of such contributions shall not exceed \$5,000 for any taxable year beginning in 2008 and years thereafter.

After 2008, the limit will be adjusted by the Secretary of the Treasury for cost-of-living increases under Code §219 (b) (5) (D). Such adjustments will be in multiples of \$500.

(b) In the case of the Owner who is 50 or older, the annual cash contribution limit is increased by \$1,000 for any taxable year beginning in 2006 and years thereafter.

(c) In addition to the amounts described in paragraphs (a) and (b) above, an Owner may make additional contributions specifically authorized by statute - such as repayments of qualified reservist distributions, repayments of certain plan distributions made on account of a federally declared disaster and certain amounts received in connection with the Exxon Valdez litigation.

(d) In addition to the amounts described in paragraphs (a) and (c) above, an Owner who was a participant in a §401 (k) plan of a certain employer in bankruptcy described in Code §219 (b) (5) (C) may contribute up to \$3,000 for taxable years beginning after 2006 and before 2010 only. An Owner who makes contributions under this paragraph (d) may not also make contributions under paragraph (b).

(e) No contributions will be accepted under a SIMPLE IRA plan established by any employer pursuant to §408 (p). Also, no transfer or rollover of funds attributable to contributions made by a particular employer under its SIMPLE IRA plan will be accepted from a SIMPLE IRA, that is, an IRA used in conjunction with a SIMPLE IRA plan, prior to the expiration of the 2-year period beginning on the date the Owner first participated in the employer's SIMPLE IRA plan.

(f) If this is an inherited IRA within the meaning of §408 (d) (3) (C), no contributions will be accepted.

4. **DISTRIBUTION OF INTEREST** - (a) Notwithstanding any provision of the Contract to the contrary, the distribution of the Owner's interest in the IRA shall be made in accordance with the requirements of code §408 (b) (3) and the regulations thereunder, the provisions of which are herein incorporated by reference. If distributions are not made in the form of an annuity on an irrevocable basis (except for acceleration), then distribution of the interest in the IRA (as determined under section 5 (c) of this endorsement) must satisfy the requirements of Code §408 (a) (6) and the regulations thereunder, rather than paragraph (b), (c) and (d) below and section 5 of this endorsement.

(b) The entire interest of the Owner for whose benefit the contract is maintained will commence to be distributed no later than the first day of April following the calendar year in which such Owner attains age 70 1/2 (the "required beginning date") over (a) the life of such Owner or the lives of such Owner and his or her designated beneficiary or (b) a period certain not extending beyond the life expectancy of such Owner or the joint and last survivor expectancy of such Owner and his or her designated beneficiary. Payments must be made in periodic payments at intervals no longer than 1 year and must be either non-increasing or they may increase only as provided in Q&As-1 and -4 of §1.401 (a) (9)-6 of the Income Tax Regulations. In addition, any distribution must satisfy the incidental benefit requirement specified in Q&A-2 of §1.401 (a) (9)-6. If this is an inherited IRA within the meaning of §408 (d) (3) (C), this paragraph and paragraphs (c) and (d) below do not apply.

(c) The distribution periods described in paragraph (b) above cannot exceed the periods specified in §1.401 (a) (9)-6 of the Income Tax Regulations.

(d) The first requirement payment can be made as late as April 1 of the year following the year the Owner attains age 70 1/2 and must be the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval.

5. **DISTRIBUTION UPON DEATH** - (a) **Death On or After Required Distributions Commence.** If the Owner dies on or after required distributions commence, the remaining portion of his or her interest will continue to be distributed under the contract option chosen.

(b) **Death Before Required Distributions Commence.** If the Owner dies before required distributions commence, his or her entire interest will be distributed at least as rapidly as follows:

- (1) If the designated beneficiary is someone other than the Owner's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner's death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the year of the Owner's death, or, if elected, in accordance with paragraph (b) (3) below. If this is an inherited IRA within the meaning of Code §408 (d) (3) (C) established for the benefit of a nonspouse designated beneficiary by a direct trustee-to-trustee transfer from a retirement plan of a deceased Owner under §402 (c) (11), then, notwithstanding any election made by the deceased Owner pursuant to the preceding sentence, the nonspouse designated beneficiary may elect to have distributions made under this paragraph (b) (1) if the transfer is made no later than the end of the year following the year of death.

- (2) If the Owner's sole designated beneficiary is the Owner's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner's death (or by the end of the calendar year in which the Owner would have attained age 70 1/2, if later), over such spouse's life expectancy, or, if elected, in accordance with paragraph (b) (3) below. If the surviving spouse dies before required distributions commence to him or her, the remaining interest will be distributed, starting by the end of the calendar year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or if elected, will be distributed in accordance with paragraph (b) (3) below. If the surviving spouse dies after required distributions commence to him or her, any remaining interest will continue to be distributed under the contract option chosen.
- (3) If there is no designated beneficiary, or if applicable by operation of paragraph (b) (1) or (b) (2) above, the entire interest will be distributed by the end of the calendar year containing the fifth anniversary of the Owner's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (b) (2) above).
- (4) Life expectancy is determined using the Single Life Table in Q&A-1 of §1.401 (a) (9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (b) (1) or (2) and reduced by 1 for each subsequent year.

(c) The "interest in the IRA includes the amount of any outstanding rollover, transfer and recharacterization under Q&As-7 and -8 of §1.408-8 of the Income Tax Regulations and the actuarial value of any other benefits provided under the IRA, such as guaranteed death benefits.

(d) For purposes of paragraphs (a) and (b) above, required distributions are considered to commence on the Owner's required beginning date or, if applicable, on the date distributions are required to begin to the surviving spouse under paragraph (b) (2) above. However, if distributions start prior to the applicable date in the preceding sentence, on an irrevocable basis (except for acceleration) under an annuity contract meeting the requirements of §1.401 (a) (9)-6 of the Income Tax Regulations, then required distributions are considered to commence on the annuity starting date.

(e) If the sole designated beneficiary is the Owner's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA or fails to take required distributions as a beneficiary.

(f) The required minimum distributions payable to a designated beneficiary from this IRA may be withdrawn from another IRA the beneficiary holds from the same decedent in accordance with Q&A-9 of §1.401-8 of the Income Tax Regulations.

6. **NONFORFEITABLE** - The interest of the Owner is nonforfeitable.
7. **NONTRANSFERABLE** - This contract is nontransferable by the Owner, except pursuant to a validuant to a valid written divorce decree.
8. **APPLICATION OF REFUND PREMIUMS** - Any refund of premiums (other than those attributable to excess contributions) will be applied, before the close of the calendar year following the year of the refund, toward the payment of future premiums or the purchase of additional benefits.
9. **REINSTATEMENT OF CONTRACT** - If the contract is on a paid-up basis under the nonforfeiture provisions of the Contract, it may be restored to a premium paying basis in accordance with the provisions of the Contract. We will reinstate the Contract upon payment of a premium to Us provided that: (a) such premium payment is not less than the per payment minimum described in the Contract (not to exceed \$50.00); (b) the Owner is living; (c) the premium is received before the maturity date; and (d) the Owner's entire interest has not been paid.

The immediately preceding paragraph does not apply if the Contract to which this Endorsement is attached is issued as a single premium annuity.

10. **ANNUAL REPORTS** - GPM Life will furnish annual calendar year reports concerning the status of the annuity and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.
11. **INCLUDIBLE COMPENSATION** - Compensation means wages, salaries, professional fees, or other amounts derived from or received for personal services actually rendered (including, but not limited to commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips and bonuses) and includes earned income, as defined in Code §401 (c) (2) (reduced by the deduction of the self-employed Owner takes for contributions made to a self-employed retirement plan). For purposes of this definition, §401 (c) (2) shall be applied as if the term trade or business for purposes of §1402 included service described in subsection (c) (6). Compensation does not include amounts derived from or received as earnings or profits from property (including but not limited to interest and dividends) or amounts not includible in gross income (determined without regard to §112). Compensation also does not include any amount received as a pension or annuity or as deferred compensation. The term "compensation" shall include any amount includible in the Owner's gross income under §71 with respect to a divorce or separation instrument described in subparagraph (A) of §71 (b) (2). The term "compensation" also includes any differential wage payments as defined in §3401 (h) (2).
12. The Owner acknowledges and agrees that it is his or her responsibility - and not the responsibility of GPM Life - to comply with the required distribution rules set forth. It is the responsibility of the Annuitant to notify GPM Life in the event that the aggregate contributions made under all IRAs exceed the maximum allowable for that year.
13. If the provisions of the Internal Revenue Code relating to Individual Retirement Annuities (IRA) are changed or amended from time to time, the language of this endorsement may be more or less restrictive than allowed by the Internal Revenue Code. In such case, the current provisions of the Internal Revenue Code will apply. We may amend this contract from time to time to comply with the provisions of the Code, related regulations, and other published guidance.

By applying for this contract, Owner acknowledges receipt of a disclosure statement provided by GPM Life describing this IRA.

In witness thereof, we have caused this endorsement to be effective as of the date of issue of the contract to which it is attached.

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

A handwritten signature in black ink, appearing to read "C. Alan Ferguson". The signature is written in a cursive style with a large, stylized "F" and "G".

C. Alan Ferguson
Secretary

Government Personnel Mutual Life Insurance Company
Home Office: San Antonio, TX

Roth Individual Retirement Annuity Endorsement
Roth IRA

For purposes of this endorsement, the term "Contract" refers to an individual Annuity Policy or Contract or to an Annuity Certificate issued under a group policy.

The owner has requested the Contract be qualified as an Individual Retirement Annuity (IRA) under Section 408 A of the Internal Revenue Code of 1986 ("the Code"). Therefore, the Contract is amended by the addition of the following sections. The terms of this Endorsement shall override any conflicting provisions of the Contract. Unless otherwise stated, the provisions of the Contract apply.

1. **OWNER** -The owner of the Contract shall be the Annuitant.
2. **EXCLUSIVE** - This Contract is for the exclusive benefit of the Owner or his or her beneficiaries. If this is an inherited IRA within the meaning of Code §408 (d) (3) (C) maintained for the benefit of a designated beneficiary of a deceased Owner, references in this document to the "Owner" are to the deceased Owner.
3. **CONTRIBUTIONS** - (a) Except in the case of a qualified rollover contribution (as defined in (g) below) or a recharacterization (as defined in (f) below), no contributions will be accepted unless it is in cash and the total of such contributions to all the individual's Roth IRAs for a taxable year does not exceed the applicable amount (as defined in (b) below), or the Owner's compensation (as defined in (h) below), if less, for that taxable year. The contribution described in the previous sentence may not exceed the lesser of the applicable amount or the Owner's compensation is referred to as "regular contribution". However, notwithstanding the preceding limits on contributions, an Owner may make additional contributions specifically authorized by statute - such as repayments of qualified reservist distributions, repayments of certain plan distributions made on account of a federally declared disaster and certain amounts received in connection with the Exxon Valdez litigation. Contributions may be limited under (c) through (e) below.

(b) The applicable amount is determined below:

- (i) If the Owner is under age 50, the applicable amount is \$5,000 for any taxable year beginning in 2008 and years thereafter. After 2008, the \$5,000 amount will be adjusted by the Secretary of the Treasury for cost-of-living increases under Code §219 (b) (5) (D). Such adjustments will be in multiples of \$500.
- (ii) If the Owner is 50 or older, the applicable amount under paragraph (i) above is increased by \$1,000 for any taxable year beginning in 2006 and years thereafter.
- (iii) If the Owner was a participant in a §401 (k) plan of a certain employer in bankruptcy described in Code §219 (b) (5) (C), then the applicable amount under paragraph (i) above is increased by \$3,000 for taxable years beginning after 2006 and before 2010 only. An Owner who makes contributions under this paragraph (iii) may not also make contributions under paragraph (ii).

(c) The maximum regular contribution that can be made to all the Owner's Roth IRAs for a taxable year is the smaller amount determined under (i) or (ii) below.

(i) The maximum regular contribution is phased out ratably between certain levels of modified adjusted gross income in accordance with the following table:

Filing Status	Full Contribution	Phase-Out Range	No Contribution
		Modified AGI	
Single or Head of Household	\$95,000 or less	Between \$95,000 and \$110,000	\$110,000 or more
Joint Return or Qualifying Widow(er)	\$150,000 or less	Between \$150,000 and \$160,000	\$160,000 or more
Married-Separate Return	\$0	Between \$0 and \$10,000	\$10,000 or more

An individual's modified adjusted gross income ("modified AGI") for a taxable year is defined in Code §408 A (c) (3) and does not include any amount included in adjusted gross income as a result of a qualified rollover contribution. If the individual's modified AGI for a taxable year is in the phase-out range, the maximum regular contribution determined under this table for that taxable year is rounded up to the next multiple of \$10 and is not reduced below \$200. After 2006, the dollar amounts above will be adjusted by the Secretary of the Treasury for cost-of-living increases under Code §408 A (c) (3). Such adjustments will be in multiples of \$1,000.

(ii) If the individual makes regular contributions to both Roth and nonRoth IRAs for a taxable year, the maximum regular contribution that can be made to all the individual's Roth IRAs for that taxable year is reduced by the regular contributions made to the individual's nonRoth IRAs for the taxable year.

(d) No contributions will be accepted under a SIMPLE IRA plan established by any employer pursuant to §408 (p). Also, no transfer or rollover of funds attributable to contributions made by a particular employer under its SIMPLE IRA plan will be accepted from a SIMPLE IRA, that is, an IRA used in conjunction with a SIMPLE IRA plan, prior to the expiration of the 2-year period beginning on the date the Owner first participated in the employer's SIMPLE IRA plan.

(e) If this is an inherited IRA within the meaning of §408 (d) (3) (C), no contributions will be accepted.

- (f) A regular contribution to a nonRoth IRA may be recharacterized pursuant to the rules in §1.408 A-5 of the regulations as a regular contribution to this IRA, subject to the limits in (c) above.
 - (g) A "qualified rollover contribution" is a rollover contribution of a distribution from an eligible retirement plan described in §402 (c) (8) (B). If the distribution is from an IRA, the rollover must meet the requirements of Code §408 (d) (3), except the one-rollover-per-year rule of §408 (d) (3) (B) does not apply if the distribution is from a nonRoth IRA. If the distribution is from an eligible retirement plan other than an IRA, the rollover must meet the requirements of Code §402 (c), 402 (e) (6), 403 (a) (4), 403 (b) (8), 403 (b) (10), 408 (d) (3) or 457 (e) (16), as applicable. A qualified rollover contribution also includes (i) and (ii) below.
 - (i) All or part of a military death gratuity or servicemembers' group life insurance ("SGLI") payment may be contributed if the contribution is made within 1 year of receiving the gratuity or payment. Such contributions are disregarded for purposes of the one-rollover-per-year rule under §408 (d) (3) (B).
 - (ii) All or part of an airline payment (as defined in §125 of the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"), Pub. L. 110-458) received by certain airline employees may be contributed if the contribution is made within 180 days of receiving the payment.
 - (h) For purposes of (a) above, compensation is defined as wages, salaries, professional fees, or other amounts derived from or received for personal services actually rendered (including, but not limited to commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, and bonuses) and includes earned income, as defined in Code §401 (c) (2) (reduced by the deduction the self-employed individual takes for contributions made to a self-employed retirement plan). For purposes of this definition, §401 (c) (2) shall be applied as if the term trade or business for purposes of §1402 included service described in subsection (c) (6). Compensation does not include amounts derived from or received as earnings or profits from property (including but not limited to interest and dividends) or amounts not includible in gross income (determined without regard to §112). Compensation also does not include any amount received as a pension or annuity or as deferred compensation. The term "compensation" shall include any amount includible in the individual's gross income under §71 with respect to divorce or separation instrument described in subparagraph (A) of §71 (b) (2). In the case of a married individual filing a joint return, the greater compensation of his or her spouse is treated as his or her own compensation, but only to the extent that such spouse's compensation is not being used for purposes of the spouse making an IRA contribution. The term "compensation" also includes any differential wage payments as defined in §3401 (h) (2).
4. **DISTRIBUTION BEFORE DEATH ARE NOT REQUIRED** - No amount is required to be distributed prior to the death of the individual for whose benefit the contract was originally established. If this is an inherited IRA within the meaning of Code §408 (d) (3) (C), this paragraph does not apply.
5. **DISTRIBUTION UPON DEATH** - (a) Notwithstanding any provision of this Contract to the contrary, the distribution of the Owner's interest to the IRA shall be made in accordance with the requirements of Code §408 (b) (3), as modified by §408 A (c) (5), and the regulations there under, the provisions of which are herein incorporated by reference. If distributions are not

made in the form of an annuity on an irrevocable basis (except for acceleration), then distribution of the interest in the IRA (as determined under section 5 (c) of this endorsement) must satisfy the requirements of Code §408 (a) (6), as modified by §408A (c) (5), and the regulations thereunder, rather than the distribution rules in paragraphs (b), (c), (d) and (e) below.

(b) Upon the death of the Owner, his or her entire interest will be distributed at least as rapidly as follows:

- (1) If the designated beneficiary is someone other than the Owner's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner's death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the year of the Owner's death, or, if elected, in accordance with paragraph (b) (3) below. If this is an inherited IRA within the meaning of Code §408 (c) (3) (C) established for the benefit of a nonspouse designated beneficiary by a direct trustee-to-trustee transfer from a retirement plan of a deceased Owner under §402 (c) (11), then, notwithstanding any election made by the deceased Owner pursuant to the preceding sentence, the nonspouse designated beneficiary may elect to have distributions made under this paragraph (b) (1) if the transfer is made no later than the end of the year following the year of death.
- (2) If the Owner's sole designated beneficiary is the Owner's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner's death (or by the end of the calendar year in which the individual would have attained age 70 1/2, if later), over such spouse's life expectancy, or, if elected, in accordance with paragraph (b) (3) below. If the surviving spouse dies before required distributions commence to him or her, the remaining interest will be distributed, starting by the end of the calendar year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or, if elected, will be distributed in accordance with paragraph (b) (3) below. If the surviving spouse dies after required distributions commence to him or her, any remaining interest will continue to be distributed under the contract option chosen.
- (3) If there is no designated beneficiary, or if applicable by operation of paragraph (b) (1) or (b) (2) above, the entire interest will be distributed by the end of the calendar year containing the fifth anniversary of the Owner's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (b) (2) above).
- (4) Life expectancy is determined using the Single Life Table in Q&A-1 of §1.401 (a) (9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (b) (1) or (2) and reduced by 1 for each subsequent year.

- (c) The "interest" in the IRA includes the amount of any outstanding rollover, transfer and recharacterization under Q&As-7 and -8 of §1.408-8 of the Income Tax Regulations and the actuarial value of any other benefits provided under the IRA, such as guaranteed death benefits.
 - (d) For purposes of paragraphs (b) (2) above, required distributions are considered to commence on the date distributions are required to begin to the surviving spouse under such paragraph. However, if distributions start prior to the applicable date in the preceding sentence, on an irrevocable basis (except for acceleration) under an annuity contract meeting the requirements of §1.401 (a) (9)-6 of the Income Tax Regulations, then required distributions are considered to commence on the annuity starting date.
 - (e) If the sole designated beneficiary is the Owner's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA or fails to take required distributions as a beneficiary.
 - (f) The required minimum distributions payable to a designated beneficiary from this IRA may be withdrawn from another IRA the beneficiary holds from the same decedent in accordance with Q&A-9 of §1.408-8 of the Income Tax Regulations.
- 6. **NONFORFEITABLE** - The interest of the Owner is nonforfeitable.
 - 7. **NONTRANSFERABLE** - This contract is nontransferable by the Owner.
 - 8. **APPLICATION OF REFUND PREMIUMS** - Any refund of premiums (other than those attributable to excess contributions) will be applied, before the close of the calendar year following the year of the refund, toward the payment of future premiums or the purchase of additional benefits.
 - 9. **REINSTATEMENT OF CONTRACT** - If the Contract is on a paid-up basis under the nonforfeiture provisions of the Contract, it may be restored to a premium paying basis in accordance with the provisions of the Contract. We will reinstate the Contract upon payment of a premium to Us provided that: (a) such premium payment is not less than the per payment minimum described in the Contract (not to exceed \$50.00); (b) the Owner is living; (c) the premium is received before the maturity date; and (d) the Owner's entire interest has not been paid.

The immediately preceding paragraph does not apply if the Contract to which this Endorsement is attached is issued as a single premium annuity.
 - 10. **ANNUAL REPORTS** - GPM Life will furnish annual calendar year reports concerning the status of the annuity and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.
 - 11. The Owner acknowledges and agrees that it is his or her responsibility - and not the responsibility of GPM Life - to comply with the required distribution rules set forth. It is the

responsibility of the Annuitant to notify GPM Life in the event that the aggregate contributions made under all IRAs exceed the maximum allowable for that year.

12. If the provisions of the Internal Revenue Code relating to Individual Retirement Annuities (IRA) are changed or amended from time to time, the language of this endorsement may be more or less restrictive than allowed by the Internal Revenue Code. In such case, the then current provisions of the Internal Revenue Code will apply. We may amend this contract from time to time to comply with the provisions of the Code, related regulations, and other published guidance.

By applying for this contract, Owner acknowledges receipt of a disclosure statement provided by GPM Life describing this IRA.

In witness whereof, we have caused this endorsement to be effective as of the date of issue of the contract to which it is attached.

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

A handwritten signature in black ink, appearing to read "C. Alan Ferguson". The signature is written in a cursive style with a large, stylized "F".

C. Alan Ferguson
Secretary

SERFF Tracking Number: GPML-127381761 State: Arkansas
 Filing Company: Government Personnel Mutual Life Insurance State Tracking Number: 49713
 Company
 Company Tracking Number: 59U FPD11 TIRA/59U FPD11 RIRA
 TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
 Variable
 Product Name: Annuity Endorsements
 Project Name/Number: Annuity Endorsements/59U FPD11 TIRA/59U FPD11 RIRA

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment: Readability Certification.pdf		

	Item Status:	Status Date:
Satisfied - Item: Application		
Comments: Application AA11C was approved 6-13-2011 SERFF Tracking # GPML-127115159.		
Attachment: AA11C.pdf		

	Item Status:	Status Date:
Bypassed - Item: Life & Annuity - Acturial Memo		
Bypass Reason: N/A-Rider forms		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Redline Differences Between 56C FPD02 END & 59U FPD11 TIRA		
Comments:		
Attachment: Redline Differences for TIRA rev.pdf		

02AR

ARKANSAS

SUBJECT - Individual Life _____ Individual Annuity X

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

FLESCH SCORE

59U FPD11 TIRA

43.6 This form was scored as part of the policy with which it may be used.

59U FPD11 RIRA

51.2 This form was scored as part of the policy with which it may be used.

This is to certify that the above referenced form has achieved a Flesch Reading Ease Score, as indicated, and complies with the requirements of Arkansas Insurance Code 23-80-206.



Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

APPLICATION FOR ANNUITY POLICY
GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY ("GPM LIFE")

2211 N.E. Loop 410, San Antonio, Texas 78217
(800) 929-4765 • (210) 357-2222 • www.gpmlife.com

Application Number

A. Proposed Annuitant Information:

1. Name (First, Middle Initial, Last)			
2. Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	3. Birthdate	4. Birthplace	5. Occupation
6. US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No If No, provide immigration card number:		7. Social Security #	8. Driver's License Number and State
9. Address	City	State	Zip Code
10. Home Phone Number	Best time to call ___ A.M. ___ P.M. Time Zone: <input type="checkbox"/> Eastern <input type="checkbox"/> Central <input type="checkbox"/> Mountain <input type="checkbox"/> Pacific		
11. Email Address			
12. Employer / Business Address	City	State	Zip Code
13. Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced <input type="checkbox"/> Separated <input type="checkbox"/> Widowed			
14. Business Phone Number			15. Annual Income:

B. Annuity Plan Information:

1. Plan Code	2. If qualified, how? <input type="checkbox"/> IRA <input type="checkbox"/> SEP <input type="checkbox"/> Other _____	3. Scheduled Premium	4. Premium Mode <input type="checkbox"/> PAC <input type="checkbox"/> Annual <input type="checkbox"/> Other _____	5. Unscheduled Premium
6. Complete for (a) Settlement Options <input type="checkbox"/> Life with _____ years certain <input type="checkbox"/> Life with installment refund <input type="checkbox"/> Fixed period _____ years Immediate <input type="checkbox"/> Fixed installments of \$ _____ <input type="checkbox"/> Other _____ Annuities Only (b) Installment Frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Annually <input type="checkbox"/> Other _____. (c) Beginning ____/____/____				
7. Joint Annuitant Information: Name (First, Middle Initial, Last)				
7a. Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	7b. Birthdate	7c. Social Security #		
8a. Does the Proposed Insured have any existing life insurance or annuity policy or contract? <input type="checkbox"/> No <input type="checkbox"/> Yes				
8b. Will the policy applied for replace any existing life insurance or annuity policy in any company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If yes, explain) Replacement details: Company: _____ Issue Year: _____				

C. Beneficiary Designation. *Class 1-Primary, Class 2-Contingent. Survivors in the same class share equally unless otherwise provided.

Class*	Full Name	Address	Sex	Birthdate	Birthplace	Social Security #	Relationship to Proposed Annuitant
1							

D. Owner, if other than Proposed Annuitant:

1. Full Name			
2. Relationship	3. Social Security or Taxpayer I.D. Number		4. Birthdate
5. Address, If other than Annuitant's			

E. Payor, if other than Proposed Annuitant:

1. Full Name			
2. Relationship	3. Social Security or Taxpayer I.D. Number		4. Birthdate
5. Address, If other than Annuitant's			

Amount of payment, if any, submitted with this application: \$ _____

Home Office Endorsements:

AGREEMENT: I have read this application. All of the answers and statements in it are true and complete. I agree that this application will be relied on as the basis of any policy issued on it. GPM Life will not be bound unless and until a policy has been issued and the first premium paid.

NO AGENT, BROKER, OR MEDICAL EXAMINER IS AUTHORIZED TO ACCEPT RISKS OR PASS UPON INSURABILITY, TO MAKE OR MODIFY CONTRACTS, OR TO WAIVE ANY OF GPM LIFE'S RIGHTS, CONDITIONS, OR REQUIREMENTS. ONLY AN AUTHORIZED OFFICER OF GPM LIFE CAN DO THESE THINGS.

BACKUP WITHHOLDING CERTIFICATION: (required to comply with Federal tax law – not a part of contract with GPM Life): Under penalties of perjury, I (the Proposed Owner) certify that (A) my Social Security (Taxpayer Identification) number as shown in the application is correct, and (B) I am not subject to backup withholding either because I have not been notified by the IRS that I am subject to backup withholding as a result of failure to report interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding. (Note: You must cross out item B if you have been notified by the IRS that you are currently subject to backup withholding.)

I agree that a photocopy or faxed copy of this form will be as valid as the original.

WARNING: Any person who, with intent to defraud or knowing that she/he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement, may be guilty of insurance fraud.

For residents of Arkansas: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

_____ Signed at (City, State)	_____ Signature of Proposed Annuitant
X Date Signed	X Signature of Proposed Joint Annuitant, if any
_____ Signature of Agent/Witness	_____ Signature of Owner, if not Proposed Annuitant
X	X

AGENT'S STATEMENT: I HEREBY CERTIFY that the answers given to the foregoing questions in this application are full, complete and true to the best of my knowledge and belief; that I carefully asked each question as written before recording each answer prior to the application being signed; that the Suitability Acknowledgement for Annuity Sales form was given to and completed by the Proposed Insured. I further certify that I have interviewed the Proposed Insured face to face and witnessed the above signature(s): Photo ID verified Type of ID _____ (REQUIRED)

To the best of your knowledge:

Yes No

A. Has the Proposed Insured any existing life insurance or annuity policy or contract?

B. Is the insurance applied for intended to replace or change any existing life insurance or annuity policy or contract?

If the answer to A or B is "Yes", attach completed replacement forms if required by your state.

_____ Writing Agent's Signature	_____ Date	_____ Agent's Name (Please Print)	_____ State / License #	_____ GPM Life Agent #
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Government Personnel Mutual Life Insurance Company
Home Office: San Antonio, TX

Individual Retirement Annuity Endorsement
Traditional IRA

For purposes of this endorsement, the term "Contract" refers to an individual Annuity Policy or Contract or to an Annuity Certificate issued under a group policy.

The Owner has requested the Contract be qualified as an Individual Retirement Annuity (IRA) under Section 408 (b) of the Internal Revenue Code of 1986 ("the Code"). Therefore, the Contract is amended by the addition of the following sections. The terms of this Endorsement shall override any conflicting provisions of the Contract. Unless otherwise stated, the provisions of the Contract apply.

1. **OWNER** – The owner of the Contract shall be the Annuitant.
2. **EXCLUSIVE** – This Contract is for the exclusive benefit of the Owner or his or her beneficiaries. If this is an inherited IRA within the meaning of Code § 408 (d) (3) (C) maintained for the benefit of a designated beneficiary of a deceased Owner, references in this document to the "Owner" are to the deceased Owner.
3. **CONTRIBUTIONS** – (a) Except in the case of a rollover contribution (as permitted by Internal Revenue Code §§402 (c), 402 (e) (6), 403 (a) (4), 403 (b) (8), 403 (b) (10), 408 (d) (3) and 457 (e) (16)) or a contribution made in accordance with the terms of a Simplified Employee Pension (SEP) as described in §408 (k), no contributions will be accepted unless they are in cash, and the total of such contributions shall not exceed \$5,000 for any taxable year beginning in 2008 and years thereafter.

After 2008, the limit will be adjusted by the Secretary of the Treasury for cost-of-living increases under Code §219 (b) (5) (D). Such adjustments will be in multiples of \$500.

(b) In the case of an Owner who is 50 or older, the annual cash contribution limit is increased by \$1,000 for any taxable year beginning in 2006 and years thereafter.

(c) In addition to the amounts described in paragraphs (a) and (b) above, an Owner may make additional contributions specifically authorized by statute – such as repayments of qualified reservist distributions, repayments of certain plan distributions made on account of a federally declared disaster and certain amounts received in connection with the Exxon Valdez litigation.

(d) In addition to the amounts described in paragraphs (a) and (c) above, an Owner who was a participant in a § 401 (k) plan of a certain employer in bankruptcy described in Code § 219 (b) (5) (C) may contribute up to \$3,000 for taxable years beginning after 2006 and before 2010 only. An Owner who makes contributions under this paragraph (d) may not also make contributions under paragraph (b).

(e) No contributions will be accepted under a SIMPLE IRA plan established by any employer pursuant to § 408 (p). Also, no transfer or rollover of funds attributable to contributions made by a particular employer under its SIMPLE IRA plan will be accepted from a SIMPLE IRA, that is, an IRA used in conjunction with a SIMPLE IRA plan, prior to the expiration of the 2-year period beginning on the date the **Owner** first participated in the employer's SIMPLE IRA plan.

(f) If this is an inherited IRA within the meaning of § 408 (d) (3) (C), no contributions will be accepted.

4. **DISTRIBUTION OF INTEREST** – (a) Notwithstanding any provision of this Contract to the contrary, the distribution of the Owner’s interest in the IRA shall be made in accordance with the requirements of code §408 (b) (3) and the regulations thereunder, the provisions of which are herein incorporated by reference. If distributions are not made in the form of an annuity on an irrevocable basis (except for acceleration), then distribution of the interest in the IRA (as determined under section 5 (c) of this endorsement) must satisfy the requirements of Code §408 (a) (6) and the regulations thereunder, rather than paragraphs (b), (c) and (d) below and section 5 of this endorsement.

(b) The entire interest of the Owner for whose benefit the contract is maintained will commence to be distributed no later than the first day of April following the calendar year in which such Owner attains age 70 ½ (the “required beginning date”) over (a) the life of such Owner or the lives of such Owner and his or her designated beneficiary or (b) a period certain not extending beyond the life expectancy of such Owner or the joint and last survivor expectancy of such Owner and his or her designated beneficiary. Payments must be made in periodic payments at intervals of no longer than 1 year and must be either non-increasing or they may increase only as provided in Q&As-1 and -4 of §1.401 (a) (9)-6 of the Temporary Income Tax Regulations. In addition, any distribution must satisfy the incidental benefit requirement specified in Q&A-2 of § 1.401 (a) (9)-6. If this is an inherited IRA within the meaning of § 408 (d) (3) (C), this paragraph and paragraphs (c) and (d) below do not apply.

(c) The distribution periods described in paragraph (b) above cannot exceed the periods specified in § 1.401 (a) (9)-6 of the Temporary Income Tax Regulations.

(d) The first required payment can be made as late as April 1 of the year following the year the Owner attains age 70 ½ and must be the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval.

5. **DISTRIBUTION UPON DEATH** – (a) Death On or After Required Distributions Commence. If the Owner dies on or after required distributions commence, the remaining portion of his or her interest will continue to be distributed under the contract option chosen.

(b) Death Before Required Distributions Commence. If the Owner dies before required distributions commence, his or her entire interest will be distributed at least as rapidly as follows:

- (1) If the designated beneficiary is someone other than the Owner’s surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner’s death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the

year of the Owner's death, or, if elected, in accordance with paragraph (b) (3) below. If this is an inherited IRA within the meaning of Code § 408 (d) (3) (C) established for the benefit of a non-spouse designated beneficiary by a direct trustee-to-trustee transfer from a retirement plan of a deceased Owner under § 402 (c) (11), then, notwithstanding any election made by the deceased Owner pursuant to the preceding sentence, the non-spouse designated beneficiary may elect to have distributions made under this paragraph (b) (1) if the transfer is made no later than the end of the year following the year of death.

- (2) If the Owner's sole designated beneficiary is the Owner's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the Owner's death (or by the end of the calendar year in which the Owner would have attained age 70 ½, if later), over such spouse's life expectancy, or, if elected, in accordance with paragraph (b) (3) below. If the surviving spouse dies before required distributions commence to him or her, the remaining interest will be distributed, starting by the end of the calendar year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or, if elected, will be distributed in accordance with paragraph (b) (3) below. If the surviving spouse dies after required distributions commence to him or her, any remaining interest will continue to be distributed under the contract option chosen.
- (3) If there is no designated beneficiary, or if applicable by operation of paragraph (b) (1) or (b) (2) above, the entire interest will be distributed by the end of the calendar year containing the fifth anniversary of the Owner's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (b) (2) above).
- (4) Life expectancy is determined using the Single Life Table in Q&A-1 of § 1.401 (a) (9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (b) (1) or (2) and reduced by 1 for each subsequent year.

(c) The "interest" in the IRA includes the amount of any outstanding rollover, transfer and recharacterization under Q&As-7 and -8 of § 1.408-8 of the Income Tax Regulations and the actuarial value of any other benefits provided under the IRA, such as guaranteed death benefits.

(d) For purposes of paragraphs (a) and (b) above, required distributions are considered to commence on the Owner's required beginning date or, if applicable, on the date distributions are required to begin to the surviving spouse under paragraph (b) (2) above. However, if

distributions start prior to the applicable date in the preceding sentence, on an irrevocable basis (except for acceleration) under an annuity contract meeting the requirements of § 1.401 (a) (9) – 6 of the Income Tax Regulations, then required distributions are considered to commence on the annuity starting date.

(e) If the sole designated beneficiary is the Owner's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA or fails to take required distributions as a beneficiary.

(f) The required minimum distributions payable to a designated beneficiary from this IRA may be withdrawn from another IRA the beneficiary holds from the same decedent in accordance with Q&A-9 of § 1.408-8 of the Income Tax Regulations.

6. **NONFORFEITABLE** – The interest of the Owner is nonforfeitable.
7. **NONTRANSFERABLE** – This contract is nontransferable by the Owner, except pursuant to a validant to a valid written divorce decree.
8. **APPLICATION OF REFUND PREMIUMS** – Any refund of premiums (other than those attributable to excess contributions) will be applied, before the close of the calendar year following the year of the refund, toward the payment of future premiums or the purchase of additional benefits.
9. **REINSTATEMENT OF CONTRACT** – If the Contract is on a paid-up basis under the nonforfeiture provisions of the Contract, it may be restored to a premium paying basis in accordance with the provisions of the Contract. We will reinstate the Contract upon payment of a premium to Us provided that: (a) such premium payment is not less than the per payment minimum described in the Contract (not to exceed \$50.00); (b) the owner is living; (c) the premium is received before the maturity date; and (d) the owner's entire interest has not been paid.

The immediately preceding paragraph does not apply if the Contract to which this Endorsement is attached is issued as a single premium annuity.

10. **ANNUAL REPORTS** – GPM Life will furnish annual calendar year reports concerning the status of the annuity and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.
11. **INCLUDIBLE COMPENSATION** – Compensation means wages, salaries, professional fees, or other amounts derived from or received for personal services actually rendered (including, but not limited to commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, and bonuses) and includes earned income, as defined in Code § 401 (c) (2) (reduced by the deduction of the self-employed Owner takes for contributions made to a self-employed retirement plan). For purposes of this definition, § 401 (c) (2) shall be applied as if the term trade or business for purposes of

§ 1402 included service described in subsection (c) (6). Compensation does not include amounts derived from or received as earning or profits from property (including but not limited to interest and dividends) or amounts not includible in gross income (determined without regard to § 112). Compensation also does not include any amount received as a pension or annuity or as deferred compensation. The term “compensation” shall include any amount includible in the Owners’ gross income under § 71 with respect to a divorce or separation instrument described in subparagraph (A) of § 71 (b) (2). The term “compensation” also includes any differential wage payments as defined in § 3401 (h) (2).

12. The Owner acknowledges and agrees that it is his or her responsibility – and not the responsibility of GPM Life – to comply with the required distribution rules set forth. It is the responsibility of the Annuitant to notify GPM Life in the event that the aggregate contributions made under all IRAs exceed the maximum allowable for that year.
13. If the provisions of the Internal Revenue Code relating to Individual Retirement Annuities (IRA) are changed or amended from time to time, the language of this endorsement may be more or less restrictive than allowed by the Internal Revenue Code. In such case, the then current provisions of the Internal Revenue Code will apply. We may amend this contract from time to time to comply with the provisions of the Code, related regulations, and other published guidance.

By applying for this contract, Owner acknowledges receipt of a disclosure statement provided by GPM Life describing this IRA.

In witness whereof, we have caused this endorsement to be effective as of the date of issue of the contract to which it is attached.

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY



C. Alan Ferguson
Secretary