

SERFF Tracking Number: FDLT-127989368 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
Company Tracking Number: R-02616
TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
Product Name: Flexible Premium Annuity Benefit Rider
Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Filing at a Glance

Company: Fidelity Security Life Insurance Company

Product Name: Flexible Premium Annuity SERFF Tr Num: FDLT-127989368 State: Arkansas

Benefit Rider

TOI: A02G Group Annuities - Deferred Non- SERFF Status: Closed-Accepted State Tr Num:
variable For Informational Purposes

Sub-TOI: A02G.002 Flexible Premium Co Tr Num: R-02616 State Status: Filed-Closed

Filing Type: Form Reviewer(s): Linda Bird

Authors: Jennifer Glaser, Kelly Disposition Date: 01/20/2012

Humiston, Teresa Saling, Kirsten

Farmer

Date Submitted: 01/17/2012 Disposition Status: Accepted For
Informational Purposes

Implementation Date Requested: On Approval

State Filing Description:

Implementation Date:

General Information

Project Name: Minimum Guaranteed Interest Rate

Project Number: Minimum Guaranteed Interest Rate / R-02616

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Group Market Type: Association

Filing Status Changed: 01/20/2012

State Status Changed: 01/20/2012

Created By: Kirsten Farmer

Corresponding Filing Tracking Number:

Filing Description:

Fidelity Security Life Insurance Company

NAIC #71870 FEIN #43-0949844

Standard Non-Forfeiture Law Interest Rate Change

Flexible Premium Annuity Benefit Rider

Status of Filing in Domicile: Not Filed

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Group

Group Market Size: Small and Large

Overall Rate Impact:

Deemer Date:

Submitted By: Kirsten Farmer

The purpose of this filing is to submit for informational purposes the Actuarial Memorandum and request to modify the

SERFF Tracking Number: FDLT-127989368 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
Company Tracking Number: R-02616
TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
Product Name: Flexible Premium Annuity Benefit Rider
Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

minimum guaranteed interest rate to comply with the Indexed Standard Non-forfeiture Law for Deferred Annuities. As detailed in the attached actuarial memorandum, the minimum allowable interest rate to be used in the calculation of annuity values is defined as the lesser of:

- Three percent (3.00%); or
- The five-year Constant Maturity Treasury Rate (CMT), minus 125 basis points, subject to a floor rate of one percent (1.00%). The appropriate CMT rate will be rounded to the nearest 0.05%.

The Company plans to determine the guaranteed interest rate for a calendar year's new issues at the beginning of each calendar year. The guaranteed rate for any policy will apply for the life of that policy. The CMT used in the determination of the guaranteed interest rate will be the five-year CMT rate on the last business day for which the CMT rate is published in November of the preceding calendar year.

The Company also reserves the right to change the guaranteed interest rate during a calendar year for new policies issued after the effective date of the change. Any such change will be determined using the five-year CMT rate on the last business day for which the CMT rate is published in the second month prior to the effective date of the change.

These modifications will affect form R-02616, approved by your Department on November 16, 1998. We are providing this letter to your Department to certify compliance.

Thank you in advance for your time and consideration. If you have any questions or require additional information, please feel free to telephone me at (800) 648-8624, extension 1143, or Email me at jglaser@fslins.com.

Company and Contact

Filing Contact Information

Jennifer Glaser, Sr. Contract Analyst jglaser@fslins.com
3130 Broadway 800-648-8624 [Phone] 1143 [Ext]
Kansas City, MO 64111-2406 816-751-6026 [FAX]

Filing Company Information

Fidelity Security Life Insurance Company CoCode: 71870 State of Domicile: Missouri
3130 Broadway Group Code: 451 Company Type: Life & Health
Kansas City, MO 64111-2406 Group Name: State ID Number:
(800) 648-8624 ext. [Phone] FEIN Number: 43-0949844

Filing Fees

SERFF Tracking Number: FDLT-127989368 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
Company Tracking Number: R-02616
TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
Product Name: Flexible Premium Annuity Benefit Rider
Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Fidelity Security Life Insurance Company	\$50.00	01/17/2012	55524566

SERFF Tracking Number: FDLT-127989368 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
Company Tracking Number: R-02616
TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
Product Name: Flexible Premium Annuity Benefit Rider
Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	01/20/2012	01/20/2012

SERFF Tracking Number: FDLT-127989368 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
Company Tracking Number: R-02616
TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
Product Name: Flexible Premium Annuity Benefit Rider
Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Disposition

Disposition Date: 01/20/2012

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FDLT-127989368 State: Arkansas
 Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
 Company Tracking Number: R-02616
 TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
 Product Name: Flexible Premium Annuity Benefit Rider
 Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No

SERFF Tracking Number: FDLT-127989368 State: Arkansas
 Filing Company: Fidelity Security Life Insurance Company State Tracking Number:
 Company Tracking Number: R-02616
 TOI: A02G Group Annuities - Deferred Non-variable Sub-TOI: A02G.002 Flexible Premium
 Product Name: Flexible Premium Annuity Benefit Rider
 Project Name/Number: Minimum Guaranteed Interest Rate/Minimum Guaranteed Interest Rate / R-02616

Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: N/A.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: N/A.		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Life & Annuity - Actuarial Memo		

Comments:

See Attached.

Attachments:

- R-02616_actuarial_memo_national_version_fflx_indexed.pdf
- R-02616_prospective_test_1%_flex_prem_incl_part_wdl_113011.xls
- R-02616_prospective_test_3%_flex_prem_incl_part_wdl_113011.xls
- R-02616_retrospective_test_1%_flex_prem_incl_part_wdl_113011.xls
- R-02616_retrospective_test_3%_flex_prem_incl_part_wdl_113011.xls