

SERFF Tracking Number: NALF-127878782 State: Arkansas
 Filing Company: Life Insurance Company of the Southwest State Tracking Number:
 Company Tracking Number: 20049(0212)
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
 Adjustable Life
 Product Name: LSW SAR, LIBR & ICSR for IUL (Filing F)
 Project Name/Number: Bundle 1 (Filing F)/20049(0212)

Filing at a Glance

Company: Life Insurance Company of the Southwest

Product Name: LSW SAR, LIBR & ICSR for IUL SERFF Tr Num: NALF-127878782 State: Arkansas
 (Filing F)

TOI: L09I Individual Life - Flexible Premium
 Adjustable Life

SERFF Status: Closed-Approved- State Tr Num:
 Closed

Sub-TOI: L09I.101 External Indexed - Single
 Life

Co Tr Num: 20049(0212) State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Susan Carey, Michelle
 Goodwin, Susan Sawyer

Disposition Date: 01/19/2012

Date Submitted: 01/12/2012

Disposition Status: Approved-
 Closed

Implementation Date Requested: 03/01/2012

Implementation Date:

State Filing Description:

General Information

Project Name: Bundle 1 (Filing F)

Status of Filing in Domicile: Pending

Project Number: 20049(0212)

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 01/19/2012

State Status Changed: 01/19/2012

Deemer Date:

Created By: Susan Sawyer

Submitted By: Susan Sawyer

Corresponding Filing Tracking Number:

Filing Description:

Life Insurance Company of the Southwest

NAIC No. 0634-65528

Form Numbers:

Form 20047(0212), Systematic Allocation Rider

SERFF Tracking Number: NALF-127878782 State: Arkansas
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Product Name: LSW SAR, LIBR & ICSR for IUL (Filing F)
Project Name/Number: Bundle 1 (Filing F)/20049(0212)
Form 20049(0212), Lifetime Income Benefit Rider
Form 20055(0212), Interest Crediting Strategies Rider
Form 20059(0212), Interest Crediting Strategies Rider
Form 8993(0212), Interest Crediting Strategies Rider

In addition to the above forms, revised Minimum Monthly Premiums for Option B policies are being submitted for use with Product 1. Product 1 is described in the following paragraph.

Products affected by the above enhancements:

Product 1. Form 8212AR(0305) approved on 5/3/05 and Form 8734AR(0709) approved on 5/20/09 under Tracking Number NALF-126066806.

Product 2. Form 8387AR(0606) approved on 1/9/07 and Form 8733AR(0709) approved on 5/18/09 under Tracking Number NALF-126071381.

Product 3. Forms 8593AR(0708) and 8594AR(0708) approved on 4/3/08 under Tracking Number NALF-125556689.

Product 4. Forms 8973AR(0911) and 8974AR(0911) approved on 9/1/11 under Tracking Number NALF-127345577.

Today we file a variety of enhancements to several of our external indexed single life products. The Systematic Allocation Rider and the Interest Crediting Strategies Riders are new to our portfolio and will not replace any rider that we have in our portfolio, with the exception of Interest Crediting Strategies Rider form 8993(0212) which will replace form 8993(0911) approved on 9/1/11 under SERFF Tracking Number NALF-127345577. The Lifetime Income Benefit Rider will replace an earlier version of this rider which is currently available for use with Product 2 and Product 4 of the above-referenced products. The version that will be replaced is Form 8866(0811) approved on 9/1/11 under Tracking Number NALF-127386365. The revised minimum monthly premiums apply to only one of our external indexed single life products, Product 1 listed above. The implementation date for the filed enhancements is March 1, 2012.

Form 20047(0212), Systematic Allocation Rider

Form 20047(0212), Systematic Allocation Rider, is a new rider which will be used with Products 1, 2, and 3 listed above, both for new issue business and inforce business. (Please note that a version of this rider already exists and has been approved for use with Product 4 listed above.) This rider will allow the policyholder to take advantage of a feature called systematic allocation. This feature allows premiums paid into the policy to be transferred automatically into an account that is specifically designated for systematic allocation use. It is intended to serve the purpose of allowing large premium amounts to be invested in smaller fixed dollar increments on a regular basis. The owner may elect systematic allocations at or after issue of the policy. The Company must receive a completed allocation schedule that will show which strategies the owner would like to participate in as well as show that the owner has elected the systematic allocation option.

Form 20049(0212), Lifetime Income Benefit Rider

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Product Name: LSW SAR, LIBR & ICSR for IUL (Filing F)
Project Name/Number: Bundle 1 (Filing F)/20049(0212)

Form 20049(0212), Lifetime Income Benefit Rider, will be used with all four products listed above, both for new issue business and inforce business. (As noted in the introductory paragraph above, this rider will replace an earlier version of this rider which is currently available for use with Product 2 and Product 4.) This rider provides the benefit to elect a guaranteed lifetime income. The premiums paid into the policy will accumulate to the end of the Accumulation Period. Before this rider can be exercised, it must be in the Accumulation Period ten years, and the Insured must be at least Attained Age 60.

Guaranteed Income Payments are paid to the Insured during the Income Period. The Income Base is used to determine the Guaranteed Income payments made. These payments are deducted from the policy's Accumulated Value following the Accumulation Period.

This rider will be available for issue ages 0 – 75 (note the issue ages for Product 1 are 0 - 70). If the policy is owned by a qualified pension or profit sharing plan, except 412(e)(3), the policy must be transferred out of the plan before exercising the rider. This rider will be illustrated.

The differences between the currently used Lifetime Income Benefit Rider and this new version are as follows:

- The submitted rider has a minimum waiting period of 10 years (vs. 15 years for the current rider). (Note that for Product 1 the minimum waiting period will be 15 years. Products 2, 3, and 4 will have a minimum waiting period of 10 years.)
- Income will first be deducted from the policy values through loans and then will be paid from the company's general account (vs. partial withdrawals and policy loans and then through the company's general account as does the current rider).

Forms 20055(0212) and 20059(0212), Interest Crediting Strategies Riders

Form 20055(0212), Interest Crediting Strategies Rider, will be used with Product 2 and Product 3 listed above, both for new issue business and inforce business. Form 20059(0212), Interest Crediting Strategies Rider, will be used with Product 1 listed above for both new issue business and inforce business. (Please note that a version of this rider already exists and has been approved for use with Product 4 listed above.) This rider describes the elements and methods used in calculating Indexed Strategies for each Indexed Segment of an individual flexible premium adjustable benefit life insurance policy with index-linked interest options.

Form 8993(0212), Interest Crediting Strategies Rider

Form 8993(0212), Interest Crediting Strategies Rider, will be used with product 4 listed above, both for new issue business and inforce business. (As noted in the introductory paragraph above, this rider will replace an earlier version of this rider which is currently available for use with Product 4.)

The only difference between the revised rider and the previously approved rider is the addition of the following sentence

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Project Name/Number: Bundle 1 (Filing F)/20049(0212)

to the "Index" provision contained on page 2 of the rider:

"If an index is discontinued, becomes unavailable to us or if the calculation of the index is changed substantially, we will substitute a comparable alternative index and you will be notified of such change."

New Indexed Strategies

Each product will have a new point-to-point indexed strategy, which is shown on the submitted data pages. This strategy will use an index that is new to our portfolio, MSCI Emerging Markets Index. The Guaranteed Minimum Participation Rate will be 100%, and the Guaranteed Minimum Index Earnings Cap will be 3.00%. The Indexed Term is five years for Product 1, and it is one year for Products 2, 3, and 4.

Product 1 will also have an additional new point-to-point indexed strategy which will have a higher participation rate (HPR) than its other indexed strategies. This strategy will use the Standard & Poor's 500 Index, have an Indexed Term of five years, a Guaranteed Minimum Participation Rate of 25%, and no Cap.

The indexed strategies for Products 1, 2, and 3 appear on the base policy's data sections, which are included with this submission. For Product 4, the indexed strategies appear on the Interest Crediting Strategies Rider data section, also enclosed.

Revised Minimum Monthly Premiums for Product 1

Revised Minimum Monthly Premiums are being submitted with this filing for use with Product 1. These Minimum Monthly Premiums will be used for Option B policies only and will be utilized with new issue policies. Current inforce policies of this product will not be affected.

We are concurrently making a similar filing for our associate company, National Life Insurance Company.

Also included with this submission are the following materials:

- Data Pages in support of the submitted forms
- Statement of Variability
- Actuarial Memorandum in support of the submitted forms
- Any required certifications and/or checklists

Company and Contact

Filing Contact Information

Susan Sawyer, Policy Forms Business Analyst SSawyer@NationalLife.com

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One National Life Drive 802-229-7387 [Phone]
 Montpelier, VT 05604

Filing Company Information

Life Insurance Company of the Southwest CoCode: 65528 State of Domicile: Texas
 15455 Dallas Parkway Group Code: 634 Company Type:
 Suite 800 Group Name: National Life Group State ID Number: 1117
 Addison, TX 75001 FEIN Number: 75-0953004
 (214) 638-9316 ext. [Phone]

Filing Fees

Fee Required? Yes
 Fee Amount: \$600.00
 Retaliatory? No
 Fee Explanation: \$50 per form, 5 riders and 7 data sections submitted = \$600.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Life Insurance Company of the Southwest	\$600.00	01/12/2012	55254083

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/19/2012	01/19/2012

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Disposition

Disposition Date: 01/19/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Yes	Yes
Supporting Document	Application	No	No
Supporting Document	Health - Actuarial Justification	No	No
Supporting Document	Outline of Coverage	No	No
Supporting Document	Actuarial Memorandum	No	No
Supporting Document	Third Party Authorization	Yes	Yes
Supporting Document	Illustration Actuary Certification	No	No
Supporting Document	Responsible Officer Certification	Yes	Yes
Supporting Document	Sample Illustrations	Yes	Yes
Supporting Document	Statement of Variability	Yes	Yes
Supporting Document	Indexed Interest Crediting and Investment Procedures	Yes	Yes
Form	Systematic Allocation Rider	Yes	Yes
Form	Lifetime Income Benefit Rider	Yes	Yes
Form	Interest Crediting Strategies Rider	Yes	Yes
Form	Interest Crediting Strategies Rider - PRVR	Yes	Yes
Form	ADV79 Data Pages	Yes	Yes
Form	ADV79 Data Pages - Unisex	Yes	Yes
Form	PRGN Data Pages	Yes	Yes
Form	PRGN Data Pages - Unisex	Yes	Yes
Form	ICSR Data Pages	Yes	Yes
Form	PRVR Data Pages	Yes	Yes
Form	PRVR Data Pages - Unisex	Yes	Yes
Form	Interest Crediting Strategies Rider	Yes	Yes

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Form Schedule

Lead Form Number:

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	20047(0212)	Policy/Cont Systematic Allocation Initial ract/Fratern Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		62.090	20047(0212) LSW SAR.pdf
	20049(0212)	Policy/Cont Lifetime Income ract/Fratern Benefit Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		67.430	20049(0212) LSW LIBR.pdf
	20055(0212)	Policy/Cont Interest Crediting ract/Fratern Strategies Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		61.590	20055(0212) LSW ICSR.pdf
	20059(0212)	Policy/Cont Interest Crediting ract/Fratern Strategies Rider - al PRVR	Initial		61.320	20059(0212) LSW Provider ICSR.pdf

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Certificate:

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ADV79	Data/DeclarADV79 Data Pages	Initial	0.000	ADV79 Data Pages.pdf
ADV79/U	Data/DeclarADV79 Data Pages - Initial	Initial	0.000	ADV79u Data Pages.pdf
PRGN	Data/DeclarPRGN Data Pages	Initial	0.000	PRGN Data Pages.pdf
PRGN/U	Data/DeclarPRGN Data Pages - Initial	Initial	0.000	PRGNu Data Pages.pdf
ICSR	Data/DeclarICSR Data Pages	Initial	0.000	ICSR Data Pages LSW.pdf
PRVR	Data/DeclarPRVR Data Pages	Initial	0.000	PRVR Data Pages.pdf
PRVR/U	Data/DeclarPRVR Data Pages - Initial	Initial	0.000	PRVRu Data Pages.pdf
8993(0212)	Policy/Cont Interest Crediting	Initial	77.600	8993(0212).pdf
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SYSTEMATIC ALLOCATION RIDER

The use of this rider allows eligible premium payments to be moved to a Systematic Allocation Account that automatically transfers one twelfth of the payment to new Indexed Segments each month. The Owner may elect this rider on or after issue of the policy.

Systematic Allocation Accounts will be included in the calculation of Accumulated Value.

ELIGIBLE PREMIUM PAYMENTS

When this rider is elected, Net Premium payments will be automatically moved to Systematic Allocation Accounts if the payments are:

1. in excess of the Basic Strategy Minimum Value; and
2. greater than or equal to the Minimum Annual Deposit Amount.

Funds residing in Systematic Allocation Accounts will be transferred on the 21st day of every month to the specified interest crediting strategies according to the allocation selected by the Owner. The Minimum Annual Deposit Amount is shown in the policy's Data Section.

Only new premium payments can be transferred to Systematic Allocation Account. Transfers of renewal funds from the Basic Strategy into Systematic Allocation Accounts are not permitted.

The policy loan portion of an insurance policy exchange under Section 1035 of the Internal Revenue Code of 1986 will not be considered eligible premium for Systematic Allocation Accounts.

INELIGIBLE PREMIUM PAYMENTS

Net Premium payments that do not meet the conditions stated in the above provision are paid into the Basic Strategy. On the 21st day of each month, the Accumulated Value in the Basic Strategy that is in excess of the Basic Strategy Minimum Value, subject to a minimum amount of \$50.00, will be transferred to one or more interest crediting strategies, including the Fixed-Term Strategy and the Indexed Strategies according to an allocation selected by the Applicant. The Owner has the right to change the allocation selection.

Life Insurance Company of the Southwest

*Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939
Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

INTEREST
CREDITED TO
SYSTEMATIC
ALLOCATION
ACCOUNTS

Amounts held in Systematic Allocation Accounts will be credited with interest on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the policy's Data Section.

Interest earned on a Systematic Allocation Account will be transferred into the interest crediting strategies at the end of the 12-month period according to the allocation selected by the Owner.

MONTHLY
TRANSFERS FROM A
SYSTEMATIC
ALLOCATION
ACCOUNT

Transfers of funds from Systematic Allocation Accounts into interest crediting strategies will occur on the 21st day of every month. Funds are transferred in increments equal to one-twelfth of the amount moved into Systematic Allocation Accounts with the exception of the twelfth month when the transfer includes interest accrued on the account. Each Systematic Allocation Account balance will be zero at the end of the 12-month period.

Funds will be transferred to interest crediting strategies according to the allocation selected by the Owner.

DEDUCTION
HIERARCHY

Monthly Deductions and partial Withdrawals, including the Withdrawal Fee, will be taken from the Accumulated Value from each segment in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from any and all Systematic Allocation Accounts; until exhausted;
3. next from the Fixed-Term Strategy until exhausted;
4. then, from each Indexed Strategy in the order listed within the policy's Data Section.

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Accumulated Value in the amount of any Fixed Net Cost Loan plus any unpaid loan interest will be removed from the interest crediting strategies in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from any and all Systematic Allocation Accounts; until exhausted;
3. next from the Fixed-Term Strategy until exhausted;
4. then, from each Indexed Strategy in the order listed within the policy's Data Section.

If the Fixed-Term Strategy and/or the Indexed Strategies have multiple segments, deductions are made in the reverse order in which the segments were created.

Monthly Deductions, partial Withdrawals, or Fixed Net Cost Loans may require that funds be removed from Systematic Allocation Accounts. If this occurs, funds will continue to be transferred out of a Systematic Allocation Account on a monthly basis until this account becomes depleted. This will reduce the number of remaining months to transfer funds out of the Systematic Allocation Account. If the transfer amount results in a Systematic Allocation Account balance that falls below the Minimum Annual Deposit Amount divided by twelve, the entire account balance will be transferred to interest crediting strategies on the 21st day of the month according to the allocation selected by the Owner.

REINSTATEMENT

If this rider is in force at the time of policy lapse, it may be reinstated upon policy reinstatement.

LIMITATIONS

This rider may not be exercised while the policy to which this rider is attached is owned by a Qualified Pension or Profit Sharing Plan. If the Owner wishes to exercise this rider, the policy must first be transferred out of the plan.

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TERMINATION OF
SYSTEMATIC
ALLOCATION
ACCOUNTS

The Owner may submit a new allocation schedule to terminate Systematic Allocation Accounts prior to the end of the Systematic Allocation Period. If an early termination is requested, the Owner may select on the allocation schedule to:

1. transfer any funds remaining in any and all of the Systematic Allocation Accounts to interest crediting strategies on the next monthly transfer date; or
2. continue to transfer funds from Systematic Allocation Accounts to interest crediting strategies on a monthly basis until all accounts are depleted.

If an early termination is requested, new Net Premium payments will no longer be allocated to Systematic Allocation Accounts. They will be transferred to the interest crediting strategies as described within the Ineligible Premium Payments provision of this rider.

The Owner may submit another allocation schedule to resume the use of Systematic Allocation Accounts.

We reserve the right to charge a \$25.00 fee for terminations that are requested prior to the end of the 12-month period of a Systematic Allocation Account.

If a Systematic Allocation Account is depleted prior to the end of the 12-month period as a result of a required Monthly Deduction, a partial Withdrawal, or a Fixed Net Cost Loan, then the Systematic Allocation Account will be terminated.

TERMINATION OF
THIS RIDER

This rider will terminate on the earliest of:

1. the date the policy terminates; or
2. at the request of the Owner.

When this rider terminates:

1. all rights under this rider will cease; and
2. the policy will be considered separate and complete without this rider.

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EFFECTIVE DATE

The Effective Date of this rider is the policy's Effective Date unless a later date is shown below.

Rider Effective Date if later than the policy's Effective Date: _____

Signed for Life Insurance Company of the Southwest at [Addison] Texas, by

[
Secretary

Life Insurance Company of the Southwest
[Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939
Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001]

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LIFETIME INCOME BENEFIT RIDER

We, Life Insurance Company of the Southwest (the Company) have issued this rider as part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail. Defined terms and contractual provisions are set forth in the policy or are added or replaced in this rider. This rider is attached to and amends the policy as of the Effective Date of the policy.

The Company agrees to provide the option to elect a guaranteed lifetime income subject to the terms and conditions of this rider. After the conditions to exercise this rider are met, the Owner is guaranteed a lifetime benefit payment in exchange for a charge taken from the Accumulated Value of the policy to which this rider is attached.

ACCUMULATION PERIOD

Prior to the date we make the first benefit payment the rider is in the Accumulation Period. This is the period during which premiums are paid by the Owner.

INCOME PERIOD

During the Income Period benefit payments are made to the Owner. No further premiums may be paid once the benefit payments begin, unless benefit payments are suspended.

GUARANTEED INCOME PAYMENT

The Guaranteed Income Payment is the benefit payment made to the Owner. In order to make a payment, the Income Payment Threshold must be met. The amount is shown in the Data Section.

The Guaranteed Income Payment is calculated at the end of the Accumulation Period and is calculated as follows:

Income Base x Guaranteed Income Percentage where,

Guaranteed Income Percentage is calculated as follows:

$A + (B - C) \times D$ where,

A is the Base Payout Percentage; and

B is the Maximum Death Benefit Ratio; and

C is the Death Benefit Ratio and is equal to the Death Benefit at the end of the Accumulation Period divided by the Income Base at the end of the Accumulation Period; and

D is the Guaranteed Income Percentage Adjustment Factor;

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Rates for factors A, B and D are shown in the Data Section.

The benefit payments may be paid monthly, quarterly, semi-annually or annually. Payments other than annual will be divided into equal modal benefit payments based upon the selected payment mode and must always meet the Income Payment Threshold. We reserve the right to charge a processing fee for modal income payments.

The benefit payments will be taken from the policy as Fixed Net Cost Loans.

INCOME BASE

The Income Base is used to determine the amount of the benefit payments. This Income Base is set equal to the Cash Surrender Value at the end of the Accumulation Period.

The Income Base will automatically be recalculated on every fifth rider anniversary while benefit payments are being made. If the Cash Surrender Value of the policy on that date is higher than it was on the previous recalculation date, the Income Base will be increased to equal the higher Cash Surrender Value. The benefit payment will be recalculated using the adjusted Income Base. If the Cash Surrender Value is not higher on that date, there will be no change to the Income Base or the benefit payments.

BENEFIT PAYMENT SUSPENSION

Benefit payments may be suspended temporarily. In order to suspend the benefit payment, the Owner must make a written request to our Administrative Office. While benefit payments are suspended, the Owner may request the following changes on the policy:

1. make additional premium payments; or
2. request Face Amount Increases or Decreases; or
3. take partial withdrawals and policy loans; or
4. make loan repayments.

Once benefit payments are resumed, the Owner may no longer request these changes.

The Owner may resume benefit payments at any time through the Insured's Attained Age 85. The Guaranteed Income Percentage will then be recalculated based on the Base Payout Percentage, the Maximum Death Benefit Ratio and the Guaranteed Income Percentage Adjustment Factor based on the Insured's Attained Age when benefit payments are resumed. The Income Base will be recalculated based on the current Cash Surrender Value when benefit payments are resumed. The Income Base will also be recalculated every fifth policy anniversary after benefit payments are resumed as defined in the Income Base section of this rider.

Benefit payments may only be suspended or resumed once per policy year.

Life Insurance Company of the Southwest

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MINIMUM
THRESHOLD

Benefit payments will be taken from the policy until a Minimum Threshold occurs. This threshold is reached when the following criteria is met:

the date $[A / (B-C)] \geq 95\%$; where

A is the outstanding debt on the policy; and
B is the Accumulated Value; and
C is the Surrender Charge.

When the criteria above is met, the following conditions become effective:

1. The benefit payments will be paid from the General Account of the Company instead of through Fixed Net Cost Loans. The payments will continue until the termination of this rider.
2. A one time charge will be applied, where the charge is equal to $A \times B$, where A is the Lifetime Income Benefit Rider Protection Provision Charge Percentage shown in the Data Section; and B is the Accumulated Value.
3. All values from the Fixed Term Strategy and the Indexed Strategies of the policy will be transferred to the Basic Strategy. No further transfers will be allowed.
4. The Accumulated Value held in the loan collateral account of the policy will be credited with interest at a rate equal to the loan interest rate.
5. Any riders, with the exception of any Additional Protection Benefit Riders if applicable with your policy, whose monthly cost was included in the Monthly Deductions, will be terminated.
6. All Monthly Deductions will cease, and the policy will remain in force.

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EXERCISE OF THIS RIDER

To utilize the benefits under this rider, the Owner must make a written request to our Administrative Office. The Owner must provide us with the written consent of any collateral assignee and any irrevocable beneficiaries. We may request that a copy of the policy be returned to our Administrative Office.

The following conditions must be met in order to exercise this rider:

1. the rider must be exercised on or after the Minimum Exercise Date shown in the Data Section; and
2. the Insured is not older than the Maximum Exercise Age as shown in this rider's Data Section; and
3. any outstanding Policy Loans are repaid in full; and
4. the policy's Death Benefit Ratio is less than or equal to the Maximum Death Benefit Ratio as shown in the Data Section; and
5. the benefit payment is greater than or equal to the Income Payment Threshold shown in the Data Section; and
6. the policy is not owned by a Qualified Pension or Profit Sharing Plan.

When this rider is exercised, other riders attached to your policy may be affected.

RIDER CHARGE

Once the rider is exercised, a charge is made on each Monthly Policy Date. It will be deducted from the policy's Accumulated Value during the Income Period until a Minimum Threshold criterion is met. The charge equals the current Rider Charge Percentage multiplied by the policy's Accumulated Value on each Monthly Policy Date as follows:

1. prior to all Monthly Cost of Insurance charges, other rider charges, and the Monthly Percent of Accumulated Value Charge; and
2. after the Monthly Expense Charge Per Thousand and Monthly Policy Fee.

No rider charge will be deducted from the policy while benefit payments are suspended.

The Rider Charge Percentage will never be higher than the Guaranteed Rider Charge Percentage shown in this rider's Data Section.

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LIFETIME INCOME
BENEFIT RIDER
DEATH BENEFIT

During the payment period, if the Insured dies, a death benefit will be paid to the Beneficiary. The Death Benefit is equal to the greater of:

1. the Minimum Death Benefit as shown in the Data Section; or
2. the Death Benefit as defined in the policy less the cumulative benefit payments made after the Minimum Threshold was met.

If a Minimum Threshold criterion has not been met upon a requested termination of this rider, the benefit paid to the Beneficiary will be the Death Benefit as defined in the policy. Otherwise, the terms of items 1. and 2. above will remain in effect.

LIFETIME INCOME
BENEFIT RIDER
CASH SURRENDER
VALUE

During the payment period, the Owner may request in writing to surrender the policy while the Insured is living to receive the Lifetime Income Benefit Rider Cash Surrender Value. This value is the greater of:

1. the Minimum Cash Surrender Value as shown in the Data Section; or
2. the Cash Surrender Value as defined in the policy less the cumulative benefit payments made after the Minimum Threshold was met.

If a Minimum Threshold criterion has not been met upon a requested termination of this rider, the value paid to the Owner will be the Cash Surrender Value as defined in the policy. Otherwise, the terms of items 1. and 2. above will remain in effect.

FACE AMOUNT
ADJUSTMENTS

Increases and decreases in Face Amount may be requested by the Owner until the end of the Accumulation Period. If an increase is made, the Minimum Exercise Date shown in the Data Section will be recalculated from the date of the last Term Segment Increase. A Term Segment Increase is an increase in Face Amount on the policy.

No changes to Face Amount may be requested once the Income Period has begun unless benefit payments are suspended.

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DEATH BENEFIT
OPTION CHANGE

The Death Benefit Option of the policy will automatically be set to Option A at the end of the Accumulation Period as long as the policy still qualifies as Life Insurance for Federal Income Tax purposes under the Internal Revenue Code. If such an Option change cannot be done at the end of the Accumulation Period, the policy will remain under Option B but the benefit payments will be based on a lower Base Payout Percentage as shown in the Data Section.

The Death Benefit Option cannot be changed during the Income Period.

FIXED NET COST
LOANS

Accumulated Value in the amount of the Fixed Net Cost Loan plus any unpaid loan interest will be removed from the Interest Crediting Strategies of the policy and held in a Loan Collateral Account. Accumulated Value will be removed from the Interest Crediting Strategies in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order listed within the policy's Data Section.

If the Fixed-Term Strategy and/or the Indexed Strategies have multiple segments, deductions are made in the reverse order in which the segments were created.

The Accumulated Value removed from the Interest Crediting Strategies to establish a Loan Collateral Account will be held apart from other Accumulated Value in this policy where it will be credited the same interest rate that will be charged on the Fixed Net Cost Loan.

Repayments of the loan, including payments of loan interest, will be applied to the outstanding loan balance, and the amount repaid will be deposited into the Basic Strategy. The amount of Accumulated Value held in the Loan Collateral Account will be reduced by the amount of the repayment.

The Accumulated Value on any date other than the policy Effective Date is equal to the sum of the values in all of the Interest Crediting Strategies and the value of any Loan Collateral Account.

IMPACT ON
PARTIAL
WITHDRAWALS
AND POLICY LOANS

Partial Withdrawals and Policy Loans on the policy will be allowed during the Accumulation Period of this rider. Outstanding Policy Loans must be repaid prior to the beginning of the benefit payments. This rider cannot be exercised unless the loan balance plus any accrued interest has been paid in full.

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Partial Withdrawals or Policy Loans requested by the Owner during the Income Period which are in excess of benefit payments will terminate this rider unless these are requested while benefit payments are suspended.

IMPACT ON BASIC
STRATEGY
MINIMUM VALUE

When this rider is exercised, the policy's Basic Strategy Minimum Value will be increased by an amount equal to the benefit payments expected to be paid for the remainder of that Policy Year. Thereafter, during the Income Period, the Basic Strategy Minimum Value for a Policy Year will be increased by the amount of benefit payments expected to be paid during that Policy Year.

INTERACTION WITH OTHER RIDERS

When this rider exists with other additional benefit riders, specific rules apply to the interaction of individual riders based upon the type and sequence of rider exercise. Not all riders discussed below may be applicable with your policy.

INTERACTION
WITH
ACCELERATED
BENEFITS

Any Accelerated Benefit Rider for Terminal Illness or any Accelerated Benefit Rider for Critical Illness will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness during the Accumulation Period.
2. Any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness will remain in force when the Owner elects to receive Guaranteed Income Payments from the Lifetime Income Benefit Rider.
3. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Terminal Illness or Accelerated Benefit Rider for Critical Illness during the Income Period.

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Any Accelerated Benefit Rider for Chronic Illness will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Accumulation Period.
2. If the Owner does not elect a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Accumulation Period, it will remain in force when the Owner elects to receive Guaranteed Income Payments from the Lifetime Income Benefit Rider.
3. The Lifetime Income Benefit Rider will terminate when the Owner elects to receive a benefit amount from any Accelerated Benefit Rider for Chronic Illness during the Income Period.

INTERACTION WITH LONG TERM CARE BENEFITS

Any Long Term Care Rider and any Extension of Benefits Rider will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will terminate when any Long Term Care Rider or Extension of Benefits Rider is exercised during the Accumulation Period.
2. If any Long Term Care Rider or any Extension of Benefits Rider is not exercised during the Accumulation Period, it will terminate once the Lifetime Income Benefit Rider is exercised.

INTERACTION WITH WAIVER BENEFITS

A Rider for Waiver of Monthly Deductions will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force if the Rider for Waiver of Monthly Deductions is exercised during the Accumulation Period. When the Lifetime Income Benefit Rider is exercised, the Rider for Waiver of Monthly Deductions will terminate when the disability period ends.
2. If the Rider for Waiver of Monthly Deductions is not exercised during the Accumulation Period, it will terminate once the Lifetime Income Benefit Rider is exercised.

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A Waiver of Specified Premium Rider or a Waiver of Target Premium Rider will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force if the Waiver of Specified Premium Rider or a Waiver of Target Premium Rider is exercised during the Accumulation Period. When the Lifetime Income Benefit Rider is exercised, the Waiver of Specified Premium Rider or the Waiver of Target Premium Rider will terminate and disability payments will cease at that time.
2. If the Waiver of Specified Premium Rider or the Waiver of Target Premium Rider is not exercised during the Accumulation Period, it will terminate once the Lifetime Income Benefit Rider is exercised.

INTERACTION
WITH DISABILITY
INCOME BENEFITS

Any Disability Income Rider will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force if any Disability Income Rider is exercised during the Accumulation Period. When the Lifetime Income Benefit Rider is exercised, any Disability Income Rider will terminate and disability payments will cease at that time.
2. If any Disability Income Rider is not exercised during the Accumulation Period, it will terminate once the Lifetime Income Benefit Rider is exercised.

INTERACTION WITH
UNEMPLOYMENT
BENEFITS

Any Unemployment Rider will interact with the Lifetime Income Benefit Rider as follows:

1. The Lifetime Income Benefit Rider will remain in force if any Unemployment Rider is exercised during the Accumulation Period.
2. Any Unemployment Rider will remain in force when the Lifetime Income Benefit Rider is exercised.

INTERACTION
WITH ACCIDENTAL
DEATH BENEFITS

Any Rider for Accidental Death Benefit will terminate when the Lifetime Income Benefit Rider is exercised.

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INTERACTION
WITH ADDITIONAL
PROTECTION
BENEFITS

Any existing Additional Protection Benefit Rider will remain in force when the Lifetime Income Benefit Rider is exercised. Further Additional Protection Benefit Riders may not be added during the Income Period.

INTERACTION
WITH CHILDREN'S
TERM BENEFITS

Any Children's Term Rider will remain in force when the Lifetime Income Benefit Rider is exercised.

INTERACTION
WITH OTHER
INSURED BENEFITS

Any Other Insured Rider will terminate when the Lifetime Income Benefit Rider is exercised. The Lifetime Income Benefit Rider cannot be added to any Other Insured Rider.

INTERACTION
WITH OVERLOAN
PROTECTION
BENEFITS

Any Overloan Protection Rider may be exercised only if the Lifetime Income Benefit Rider is terminated.

INTERACTION
WITH DEATH
BENEFIT
PROTECTION
RIDER / ENHANCED
POLICY
PROTECTION
PERIOD BENEFITS

Any Death Benefit Protection Rider or any Enhanced Policy Protection Period Rider will remain in force when the Lifetime Income Benefit Rider is exercised. During the Income Period, no premiums will be allowed. However, compliance with the conditions of the Death Benefit Protection Rider or the Enhanced Policy Protection Period Rider will continue to be determined on every Monthly Policy Date.

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TERMINATION OF THIS RIDER

This rider will terminate on the earliest of:

1. the date any Long Term Care Rider, Extension of Benefits Rider, or Accelerated Benefit Rider for Chronic Illness is exercised; or
2. the date during the Income Period that any Accelerated Benefit Rider is exercised unless benefit payments are suspended; or
3. the date a premium is paid during the Income Period unless benefit payments are suspended; or
4. the date a Partial Withdrawal or Policy Loan in excess of benefit payments is requested during the Income Period unless benefit payments are suspended; or
5. the date any Face Amount changes are requested during the Income Period; or
6. at the request of the Owner unless benefit payments are suspended; or
7. the date a Death Benefit Option change is requested by the Insured during the Income Period; or
8. the date the Insured reaches Attained Age 85 and Income Payments are not resumed; or
9. the date the policy terminates. If the policy is reinstated, this rider will also be reinstated. A reinstatement will not begin a new Accumulation Period.

When this rider terminates:

1. all rights under this rider will cease; and
2. the Lifetime Income Benefit Rider Death Benefit and the Lifetime Income Benefit Rider Cash Surrender Value will remain in effect if a Minimum Threshold criterion has been met; and
3. the policy will be considered separate and complete without this rider.

GENERAL TERMS

MINIMUM EXERCISE PERIOD

The Minimum Exercise Period is the number of years, measured from the date of the last Term Segment Increase, that the policy must remain in force before this rider can be exercised.

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MINIMUM
EXERCISE DATE

The Minimum Exercise Date is the earliest date this rider can be exercised. The date is calculated such that the number of years the policy is in force is greater than or equal to the Minimum Exercise Period and the Insured is at least the Minimum Exercise Age. The date is calculated from the base policy Effective Date even if this rider is added after issue. If a Face Amount Increase is made, the date will be recalculated from the date of the last term segment increase.

LIFETIME INCOME
BENEFIT RIDER
ANNIVERSARY

A Lifetime Income Benefit Rider Anniversary shall be measured annually from the first date a Guaranteed Income Payment is received.

INCOME PAYMENT
THRESHOLD

The Income Payment Threshold is the minimum benefit amount that must be met in order to exercise this rider.

MINIMUM DEATH
BENEFIT

The Minimum Death Benefit is the lowest benefit paid to the Beneficiary upon the death of the Insured during the Income Period.

MINIMUM CASH
SURRENDER VALUE

The Minimum Cash Surrender Value is the lowest value paid to the Owner upon surrender of the policy while the Insured is living during the Income Period.

GUARANTEED
RIDER CHARGE
PERCENTAGE

The Guaranteed Rider Charge Percentage is the maximum rider charge applied to the policy's Accumulated Value on each Monthly Policy Date.

DEATH BENEFIT
RATIO

The Death Benefit Ratio is calculated at the end of the Accumulation Period and is the ratio of the Death Benefit to the Income Base.

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MAXIMUM DEATH
BENEFIT RATIO

The Maximum Death Benefit Ratio is based upon the Insured's age when this rider is exercised. No Guaranteed Income Payment will be made if the policy's Death Benefit Ratio exceeds the Maximum Death Benefit Ratio.

BASE PAYOUT
PERCENTAGE

The Base Payout Percentage is the minimum payout percentage based upon the policy's Death Benefit Option and the Insured's age when the rider is exercised.

GUARANTEED
INCOME
PERCENTAGE
ADJUSTMENT
FACTOR

The Guaranteed Income Percentage Adjustment Factor is a factor used in the derivation of the Guaranteed Income Percentage and is based upon the Insured's age when the rider is exercised. It is the factor by which the Base Payout Percentage may be increased if the policy's Death Benefit Ratio is less than the Maximum Death Benefit Ratio.

Signed for Life Insurance Company of the Southwest at [Addison], Texas, as of the effective date of this rider, by


Secretary

Life Insurance Company of the Southwest
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INTEREST CREDITING STRATEGIES RIDER

The Company has issued this Rider as part of the Entire Contract. If there are any conflicts between this Rider and the policy, the provisions of this Rider will prevail. Defined terms and contractual provisions are set forth in the policy or are added or replaced in this Rider. This Rider is attached to and amends the policy as of the Effective Date of the policy.

This Rider describes the elements and methods used in calculating Interest Strategies for each Indexed Segment of an individual flexible premium adjustable life insurance policy with index-linked interest options. Although an external index or Indexes may affect the policy values, the policy does not directly participate in any stock or equity investments. No dividends are payable.

BASIC STRATEGY

Interest will be credited to the Accumulated Value in the Basic Strategy on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the policy's Data Section.

The Basic Strategy Minimum Value for a Policy Year is equal to 12.5 times the Monthly Deduction due on the first day of that Policy Year. It will remain unchanged until the first day of the next Policy Year.

All Net Premiums are paid into the Basic Strategy. On the 21st day of each month, the Accumulated Value in the Basic Strategy that is in excess of the Basic Strategy Minimum Value, subject to a minimum amount of \$50.00, will be transferred to one or more interest crediting strategies, including the Fixed-Term Strategies and Indexed Strategies according to an allocation selected by the Applicant at the time of policy application. The Owner has the right to change the allocation selection.

FIXED-TERM STRATEGY

Each transfer of Accumulated Value made to this strategy creates a distinct Fixed-Term Segment. The duration of each Fixed-Term Segment is shown in the policy's Data Section. Interest will be credited to the Accumulated Value in each Fixed-Term Segment on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the policy's Data Section. Different Fixed-Term Segments may be credited interest at different rates.

Accumulated Value cannot be transferred out of any 1-year Fixed-Term Segment prior to the end of its stated duration and at that time will be automatically transferred to the Basic Strategy.

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Accumulated Value cannot be transferred out of any multi-year Fixed-Term Segment prior to the end of its stated duration unless the interest rate credited to the Accumulated Value in such segment falls below the interest rate initially credited to the segment. Under that scenario, the Owner may request that the Accumulated Value in this Fixed-Term Segment be immediately transferred to the Basic Strategy. Otherwise, the Accumulated Value within a segment will be automatically transferred to the Basic Strategy at the end of its stated duration.

INDEXED STRATEGIES

INDEXED SEGMENT

Accumulated Value in this rider is apportioned into one or more segments distinguished by their Indexed Strategies.

Each transfer of Accumulated Value made to an Indexed Strategy creates a distinct Indexed Segment. For the applicable Indexed Strategy, each Indexed Segment will have an Indexed Term as shown in the policy's Data Section. Index Earnings will be credited to the Accumulated Value in each segment at the end of the crediting period.

INDEX

The Index refers to a well known published numerical value, excluding dividend income, used to indicate the performance of stocks and/or bonds used in the determination of Index Earnings made to each segment within an Indexed Strategy. The Index used for the applicable Indexed Strategy is shown in the policy's Data Section.

INDEX VALUE

The Index Value as of any date is the published value of the Index at the close of business on that date. If no value was published on that date, the last published value of the Index will be used.

INDEX GROWTH

The Index Growth for an Indexed Segment of a 1-year Point-to-Point Indexed Strategy is calculated at the end of the segment's crediting period as follows:

1. the Index Value as of the Indexed Term anniversary of the Indexed Segment; minus
2. the Index Value as of the inception of the Indexed Segment; this difference divided by
3. the Index Value as of the inception of the Indexed Segment.

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The annual Index Growth for an Indexed Segment of a multi-year Point-to-Point Indexed Strategy is calculated on each anniversary of the creation of that segment as follows:

1. the Index Value as of the current anniversary of the Indexed Segment; minus
2. the Index Value as of the preceding anniversary of the Indexed Segment; this difference divided by
3. the Index Value as of the preceding anniversary of the Indexed Segment.

The Index Growth for an Indexed Segment of a 1-year Point-to-Average Indexed Strategy is calculated at the end of the segment's crediting period as follows:

1. the sum of the Index Values for each day the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment, excluding the Index Value at inception but including the Index Value on its anniversary; divided by
2. the number of days the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment excluding the day it was created but including the anniversary; minus
3. the Index Value as of the inception of the Indexed Segment; this difference divided by
4. the Index Value as of the inception of the Indexed Segment.

The annual Index Growth for an Indexed Segment of a multi-year Point-to-Average Indexed Strategy is calculated on each anniversary of the creation of that segment as follows:

1. the sum of the Index Values for each day the Index Value was published between the preceding anniversary of the Indexed Segment and the current anniversary of the Indexed Segment, excluding the Index Value for the preceding anniversary but including the Index Value for the current anniversary; divided by
2. the number of days the Index Value was published between the preceding anniversary and the current anniversary excluding the preceding anniversary but including the current anniversary; minus
3. the Index Value as of the preceding anniversary of the Indexed Segment; this difference divided by
4. the Index Value as of the preceding anniversary of the Indexed Segment.

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PARTICIPATION RATE

Each Indexed Segment will have a Participation Rate. The Participation Rate is determined in advance of establishment of an Indexed Segment. For a multi-year Indexed Strategy, the Participation Rate is determined in advance for each 12-month period and is subject to change on each anniversary of the creation of a segment. The Participation Rate will never be less than the Guaranteed Minimum Participation Rate for the applicable Indexed Strategy as shown in the policy's Data Section.

INDEX EARNINGS CAP

Each Indexed Segment will have an Index Earnings Cap. The Index Earnings Cap is determined in advance of establishment of an Indexed Segment. For a multi-year Indexed Strategy, the Index Earnings Cap is determined in advance for each 12-month period and is subject to change on each anniversary of the creation of a segment. The Index Earnings Cap for a segment will never be less than the Guaranteed Minimum Cap for the applicable Indexed Strategy as shown in the policy's Data Section.

INDEX EARNINGS

For 1-year strategies, the Index Earnings for each Indexed Segment are calculated at the end of the crediting period as follows:

1. the Index Growth for the segment multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than zero and no greater than the segment's Index Earnings Cap; multiplied by
2. the value of the Indexed Segment at the end of the crediting period.

For multi-year strategies, the Index Earnings for each Indexed Segment are calculated on each anniversary of the creation of the Indexed Segment as follows:

1. the annual Index Growth for the segment multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than zero and no greater than the segment's Index Earnings Cap; multiplied by
2. the value of the Indexed Segment at the end of the previous day.

On the last day of the crediting period of each Indexed Segment of a multi-year strategy, Index Earnings will be increased as necessary so that the annual rate of Index Earnings over the crediting period is at least equal to the Accumulated Value Interest Rate shown in the policy's Data Section.

Index Earnings are not calculated or credited between crediting periods or anniversaries of a given segment.

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The Owner may not request that Accumulated Value in an Indexed Segment be transferred out of that segment prior to the end of the segment's crediting period. Accumulated Value in an Indexed Segment may be transferred out of that segment prior to the end of the segment's crediting period for the payment of Monthly Deductions, for the creation of a Fixed Net Cost Loan, due to partial Withdrawal, or due to the termination of the policy. Indexed Earnings will be credited on the Accumulated Value remaining in an Indexed Segment at the end of the segment's crediting period. At the end of the crediting period the Accumulated Value in the Indexed Segment is automatically transferred to the Basic Strategy.

DEDUCTION HIERARCHY

Monthly Deductions and Withdrawals, including the Withdrawal Fee, will be taken from the Accumulated Value from each segment in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in the policy's Data Section until the value of the Indexed Strategy is exhausted.

Accumulated Value in the amount of the Fixed Net Cost Loan plus any unpaid loan interest will be removed from the Interest Crediting Strategies in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in the policy's Data Section until the value of the Indexed Strategy is exhausted.

If the Fixed-Term Strategy and/or the Indexed Strategies have multiple segments, deductions are made in the reverse order in which the segments were created.

TERMINATION

This rider will terminate the date the policy terminates.

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EFFECTIVE DATE

The effective date of this rider is the policy's Effective Date unless a different date is indicated in the policy's Data Section.

Signed for Life Insurance Company of the Southwest at [Addison] Texas by

[

Secretary
]

Life Insurance Company of the Southwest

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INTEREST CREDITING STRATEGIES RIDER

The Company has issued this Rider as part of the Entire Contract. If there are any conflicts between this Rider and the policy, the provisions of this Rider will prevail. Defined terms and contractual provisions are set forth in the policy or are added or replaced in this Rider. This Rider is attached to and amends the policy as of the Effective Date of the policy.

This Rider describes the elements and methods used in calculating Interest Strategies for each Indexed Segment of an individual flexible premium adjustable life insurance policy with index-linked interest options. Although an external index or Indexes may affect the policy values, the policy does not directly participate in any stock or equity investments. No dividends are payable.

BASIC STRATEGY

Interest will be credited to the Accumulated Value in the Basic Strategy on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the Data Section.

The Basic Strategy Minimum Value for each Policy Month is equal to the Basic Strategy Minimum at the beginning of a Policy Year multiplied by an adjustment factor, where:

1. the Basic Strategy Minimum at the beginning of a Policy Year is equal to 12.5 multiplied by the Monthly Deduction due on the first day of that Policy Year; and
2. the adjustment factor is equal to $[1-(m-1)/12.5]$; and
3. $m =$ Policy Month.

All Net Premiums are paid into the Basic Strategy. On the 21st day of each month, the Accumulated Value in the Basic Strategy that is in excess of the Basic Strategy Minimum Value, subject to a minimum amount of \$50.00, will be transferred to one or more interest crediting strategies, including the Fixed-Term Strategies and Indexed Strategies according to an allocation selected by the Applicant at the time of policy application. The Owner has the right to change the allocation selection.

For policies adding this rider after the Effective Date of the policy, the above Basic Strategy Minimum Value will be effective on the next policy anniversary.

FIXED-TERM STRATEGY

Each transfer of Accumulated Value made to this strategy creates a distinct Fixed-Term Segment. The duration of each Fixed-Term Segment is shown in the policy's Data Section. Interest will be credited to the Accumulated Value in each Fixed-Term Segment on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the policy's Data Section. Different Fixed-Term Segments may be credited interest at different rates.

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Accumulated Value cannot be transferred out of any 1-year Fixed-Term Segment prior to the end of its stated duration and at that time will be automatically transferred to the Basic Strategy.

Accumulated Value cannot be transferred out of any multi-year Fixed-Term Segment prior to the end of its stated duration unless the interest rate credited to the Accumulated Value in such segment falls below the interest rate initially credited to the segment. Under that scenario, the Owner may request that the Accumulated Value in this Fixed-Term Segment be immediately transferred to the Basic Strategy. Otherwise, the Accumulated Value within a segment will be automatically transferred to the Basic Strategy at the end of its stated duration.

INDEXED STRATEGIES

INDEXED SEGMENT

Accumulated Value in this rider is apportioned into one or more segments distinguished by their Indexed Strategies.

Each transfer of Accumulated Value made to an Indexed Strategy creates a distinct Indexed Segment. For the applicable Indexed Strategy, each Indexed Segment will have an Indexed Term as shown in the policy's Data Section. Index Earnings will be credited to the Accumulated Value in each segment at the end of the crediting period.

INDEX

The Index refers to a well known published numerical value, excluding dividend income, used to indicate the performance of stocks and/or bonds used in the determination of Index Earnings made to each segment within an Indexed Strategy. The Index used for the applicable Indexed Strategy is shown in the policy's Data Section.

INDEX VALUE

The Index Value as of any date is the published value of the Index at the close of business on that date. If no value was published on that date, the last published value of the Index will be used.

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INDEX GROWTH

The Index Growth for an Indexed Segment of a 1-year Point-to-Point Indexed Strategy is calculated at the end of the segment's crediting period as follows:

1. the Index Value as of the Indexed Term anniversary of the Indexed Segment; minus
2. the Index Value as of the inception of the Indexed Segment; this difference divided by
3. the Index Value as of the inception of the Indexed Segment.

The annual Index Growth for an Indexed Segment of a multi-year Point-to-Point Indexed Strategy is calculated on each anniversary of the creation of that segment as follows:

1. the Index Value as of the current anniversary of the Indexed Segment; minus
2. the Index Value as of the preceding anniversary of the Indexed Segment; this difference divided by
3. the Index Value as of the preceding anniversary of the Indexed Segment.

The Index Growth for an Indexed Segment of a 1-year Point-to-Average Indexed Strategy is calculated at the end of the segment's crediting period as follows:

1. the sum of the Index Values for each day the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment, excluding the Index Value at inception but including the Index Value on its anniversary; divided by
2. the number of days the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment excluding the day it was created but including the anniversary; minus
3. the Index Value as of the inception of the Indexed Segment; this difference divided by
4. the Index Value as of the inception of the Indexed Segment.

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The annual Index Growth for an Indexed Segment of a multi-year Point-to-Average Indexed Strategy is calculated on each anniversary of the creation of that segment as follows:

1. the sum of the Index Values for each day the Index Value was published between the preceding anniversary of the Indexed Segment and the current anniversary of the Indexed Segment, excluding the Index Value for the preceding anniversary but including the Index Value for the current anniversary; divided by
2. the number of days the Index Value was published between the preceding anniversary and the current anniversary excluding the preceding anniversary but including the current anniversary; minus
3. the Index Value as of the preceding anniversary of the Indexed Segment; this difference divided by
4. the Index Value as of the preceding anniversary of the Indexed Segment.

PARTICIPATION RATE

Each Indexed Segment will have a Participation Rate. The Participation Rate is determined in advance of establishment of an Indexed Segment. For a multi-year Indexed Strategy, the Participation Rate is determined in advance for each 12-month period and is subject to change on each anniversary of the creation of a segment. The Participation Rate will never be less than the Guaranteed Minimum Participation Rate for the applicable Indexed Strategy as shown in the policy's Data Section.

INDEX EARNINGS CAP

Each Indexed Segment will have an Index Earnings Cap. The Index Earnings Cap is determined in advance of establishment of an Indexed Segment. For a multi-year Indexed Strategy, the Index Earnings Cap is determined in advance for each 12-month period and is subject to change on each anniversary of the creation of a segment. The Index Earnings Cap for a segment will never be less than the Guaranteed Minimum Cap for the applicable Indexed Strategy as shown in the policy's Data Section.

INDEX EARNINGS

For 1-year strategies, the Index Earnings for each Indexed Segment are calculated at the end of the crediting period as follows:

1. the Index Growth for the segment multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than zero and no greater than the segment's Index Earnings Cap; multiplied by
2. the value of the Indexed Segment at the end of the crediting period.

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For multi-year strategies, the Index Earnings for each Indexed Segment are calculated on each anniversary of the creation of the Indexed Segment as follows:

1. the annual Index Growth for the segment multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than zero and no greater than the segment's Index Earnings Cap; multiplied by
2. the value of the Indexed Segment at the end of the previous day.

On the last day of the crediting period of each Indexed Segment of a multi-year strategy, Index Earnings will be increased as necessary so that the annual rate of Index Earnings over the crediting period is at least equal to the Accumulated Value Interest Rate shown in the policy's Data Section.

Index Earnings are not calculated or credited between crediting periods or anniversaries of a given segment.

The Owner may not request that Accumulated Value in an Indexed Segment be transferred out of that segment prior to the end of the segment's crediting period. Accumulated Value in an Indexed Segment may be transferred out of that segment prior to the end of the segment's crediting period for the payment of Monthly Deductions, for the creation of a Fixed Net Cost Loan, due to partial Withdrawal, or due to the termination of the policy. Indexed Earnings will be credited on the Accumulated Value remaining in an Indexed Segment at the end of the segment's crediting period. At the end of the crediting period the Accumulated Value in the Indexed Segment is automatically transferred to the Basic Strategy.

DEDUCTION HIERARCHY

Monthly Deductions and Withdrawals, including the Withdrawal Fee, will be taken from the Accumulated Value from each segment in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in the policy's Data Section until the value of the Indexed Strategy is exhausted.

Accumulated Value in the amount of the Fixed Net Cost Loan plus any unpaid loan interest will be removed from the Interest Crediting Strategies in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in the policy's Data Section until the value of the Indexed Strategy is exhausted.

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If the Fixed-Term Strategy and/or the Indexed Strategies have multiple segments, deductions are made in the reverse order in which the segments were created.

TERMINATION

This rider will terminate the date the policy terminates.

EFFECTIVE DATE

The effective date of this rider is the policy's Effective Date unless a different date is indicated in the policy's Data Section.

Signed for Life Insurance Company of the Southwest at Addison Texas by


Secretary

Life Insurance Company of the Southwest

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*Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

DATA SECTION

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: [\$10,000]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [1ST]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$ [152.83]

PLANNED PERIODIC PREMIUM: \$ [3,387.00] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM COVERAGE AMOUNT: \$100,000.00

MINIMUM FACE AMOUNT INCREASE: \$25,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,600.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [5.90%].

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[10,000]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.20598% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.50% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE MALE COMPOSITE
AGE NEAREST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

ATTAINED AGE	RATE	ATTAINED AGE	RATE	ATTAINED AGE	RATE
[35	0.10000	64	1.27000	93	19.89000
36	0.11000	65	1.41000	94	21.38000
37	0.11000	66	1.54000	95	22.95000
38	0.12000	67	1.68000	96	24.38000
39	0.13000	68	1.82000	97	25.92000
40	0.14000	69	1.97000	98	27.56000
41	0.15000	70	2.15000	99	29.32000
42	0.16000	71	2.35000	100	31.21000
43	0.18000	72	2.62000	101	32.71000
44	0.20000	73	2.89000	102	34.31000
45	0.22000	74	3.18000	103	36.02000
46	0.24000	75	3.50000	104	37.84000
47	0.26000	76	3.85000	105	39.79000
48	0.28000	77	4.26000	106	41.87000
49	0.29000	78	4.74000	107	44.09000
50	0.31000	79	5.28000	108	46.45000
51	0.34000	80	5.88000	109	48.98000
52	0.37000	81	6.56000	110	51.68000
53	0.41000	82	7.26000	111	54.55000
54	0.46000	83	8.02000	112	57.63000
55	0.51000	84	8.86000	113	60.91000
56	0.57000	85	9.81000	114	64.41000
57	0.64000	86	10.86000	115	68.16000
58	0.69000	87	12.00000	116	72.16000
59	0.75000	88	13.23000	117	76.43000
60	0.82000	89	14.53000	118	81.01000
61	0.91000	90	15.89000	119	85.90000
62	1.02000	91	17.16000	120	90.91000
63	1.14000	92	18.49000	121+	0.00000]

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$ 19,972.20]

[GUIDELINE LEVEL PREMIUM: \$ 1,555.24]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: [\$10,000]
EFFECTIVE DATE: [MARCH 15 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 1 YEAR
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2.50% ANNUAL EFFECTIVE RATE

INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.10%

INDEXED STRATEGY 2 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 110%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

INDEXED STRATEGY 3 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

INDEXED STRATEGY 4 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 30%

INDEXED STRATEGY 5 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 4 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 2 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT
INDEXED STRATEGY 5 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[10,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 6%

MONTHLY EXPENSE CHARGE: \$[93.17]

MONTHLY POLICY FEE: \$20.00

SURRENDER CHARGES

MONTHLY PERIOD BEGINNING	SURRENDER CHARGE	MONTHLY PERIOD BEGINNING	SURRENDER CHARGE	MONTHLY PERIOD BEGINNING	SURRENDER CHARGE
[Mar 15, 2012	\$2,669	Nov 15, 2013	\$2,188	Jul 15, 2015	\$1,088
Apr 15, 2012	\$2,669	Dec 15, 2013	\$2,134	Aug 15, 2015	\$1,031
May 15, 2012	\$2,669	Jan 15, 2014	\$2,081	Sep 15, 2015	\$975
Jun 15, 2012	\$2,669	Feb 15, 2014	\$2,027	Oct 15, 2015	\$919
Jul 15, 2012	\$2,669	Mar 15, 2014	\$1,973	Nov 15, 2015	\$862
Aug 15, 2012	\$2,669	Apr 15, 2014	\$1,918	Dec 15, 2015	\$806
Sep 15, 2012	\$2,669	May 15, 2014	\$1,863	Jan 15, 2016	\$750
Oct 15, 2012	\$2,669	Jun 15, 2014	\$1,808	Feb 15, 2016	\$694
Nov 15, 2012	\$2,669	Jul 15, 2014	\$1,753	Mar 15, 2016	\$636
Dec 15, 2012	\$2,669	Aug 15, 2014	\$1,698	Apr 15, 2016	\$578
Jan 15, 2013	\$2,669	Sep 15, 2014	\$1,643	May 15, 2016	\$520
Feb 15, 2013	\$2,669	Oct 15, 2014	\$1,589	Jun 15, 2016	\$462
Mar 15, 2013	\$2,616	Nov 15, 2014	\$1,534	Jul 15, 2016	\$405
Apr 15, 2013	\$2,562	Dec 15, 2014	\$1,479	Aug 15, 2016	\$347
May 15, 2013	\$2,509	Jan 15, 2015	\$1,424	Sep 15, 2016	\$289
Jun 15, 2013	\$2,455	Feb 15, 2015	\$1,369	Oct 15, 2016	\$231
Jul 15, 2013	\$2,402	Mar 15, 2015	\$1,313	Nov 15, 2016	\$173
Aug 15, 2013	\$2,348	Apr 15, 2015	\$1,257	Dec 15, 2016	\$116
Sep 15, 2013	\$2,295	May 15, 2015	\$1,200	Jan 15, 2017	\$58
Oct 15, 2013	\$2,241	Jun 15, 2015	\$1,144	Feb 15, 2017 and later	\$0]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [10 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

DATA SECTION

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: [\$10,000]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [1ST]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$ [149.25]

PLANNED PERIODIC PREMIUM: \$ [3,319.00] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM COVERAGE AMOUNT: \$100,000.00

MINIMUM FACE AMOUNT INCREASE: \$25,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,600.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [5.90%].

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[10,000]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.20598% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.50% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE MALE COMPOSITE
AGE NEAREST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

ATTAINED AGE	RATE	ATTAINED AGE	RATE	ATTAINED AGE	RATE
[35	0.10000	64	1.20000	93	18.47000
36	0.11000	65	1.33000	94	19.98000
37	0.11000	66	1.45000	95	21.64000
38	0.12000	67	1.58000	96	23.16000
39	0.12000	68	1.71000	97	24.79000
40	0.13000	69	1.85000	98	26.17000
41	0.14000	70	2.02000	99	27.80000
42	0.15000	71	2.21000	100	29.67000
43	0.17000	72	2.45000	101	31.26000
44	0.19000	73	2.70000	102	32.97000
45	0.21000	74	2.97000	103	34.81000
46	0.23000	75	3.27000	104	36.79000
47	0.25000	76	3.59000	105	38.92000
48	0.27000	77	3.97000	106	41.17000
49	0.28000	78	4.40000	107	43.55000
50	0.30000	79	4.89000	108	46.05000
51	0.33000	80	5.44000	109	48.71000
52	0.36000	81	6.07000	110	51.53000
53	0.40000	82	6.73000	111	54.47000
54	0.45000	83	7.43000	112	57.55000
55	0.49000	84	8.22000	113	60.75000
56	0.55000	85	9.10000	114	64.36000
57	0.62000	86	10.05000	115	68.12000
58	0.67000	87	11.12000	116	72.11000
59	0.72000	88	12.28000	117	76.40000
60	0.79000	89	13.51000	118	80.88000
61	0.87000	90	14.76000	119	85.62000
62	0.97000	91	15.86000	120	90.91000
63	1.08000	92	17.10000	121+	0.00000]

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$ 19,565.63]

[GUIDELINE LEVEL PREMIUM: \$ 1,521.61]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: [\$10,000]
EFFECTIVE DATE: [MARCH 15 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 1 YEAR
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2.50% ANNUAL EFFECTIVE RATE

INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.10%

INDEXED STRATEGY 2 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 110%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

INDEXED STRATEGY 3 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

INDEXED STRATEGY 4 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 30%

INDEXED STRATEGY 5 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 4 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 2 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT
INDEXED STRATEGY 5 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[10,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 6%

MONTHLY EXPENSE CHARGE: \$[90.89]

MONTHLY POLICY FEE: \$20.00

SURRENDER CHARGES

MONTHLY PERIOD BEGINNING	SURRENDER CHARGE	MONTHLY PERIOD BEGINNING	SURRENDER CHARGE	MONTHLY PERIOD BEGINNING	SURRENDER CHARGE
[Mar 15, 2012	\$2,628	Nov 15, 2013	\$2,154	Jul 15, 2015	\$1,071
Apr 15, 2012	\$2,628	Dec 15, 2013	\$2,102	Aug 15, 2015	\$1,015
May 15, 2012	\$2,628	Jan 15, 2014	\$2,049	Sep 15, 2015	\$960
Jun 15, 2012	\$2,628	Feb 15, 2014	\$1,996	Oct 15, 2015	\$905
Jul 15, 2012	\$2,628	Mar 15, 2014	\$1,942	Nov 15, 2015	\$849
Aug 15, 2012	\$2,628	Apr 15, 2014	\$1,888	Dec 15, 2015	\$794
Sep 15, 2012	\$2,628	May 15, 2014	\$1,834	Jan 15, 2016	\$738
Oct 15, 2012	\$2,628	Jun 15, 2014	\$1,780	Feb 15, 2016	\$683
Nov 15, 2012	\$2,628	Jul 15, 2014	\$1,726	Mar 15, 2016	\$626
Dec 15, 2012	\$2,628	Aug 15, 2014	\$1,672	Apr 15, 2016	\$569
Jan 15, 2013	\$2,628	Sep 15, 2014	\$1,618	May 15, 2016	\$512
Feb 15, 2013	\$2,628	Oct 15, 2014	\$1,564	Jun 15, 2016	\$455
Mar 15, 2013	\$2,575	Nov 15, 2014	\$1,510	Jul 15, 2016	\$398
Apr 15, 2013	\$2,523	Dec 15, 2014	\$1,456	Aug 15, 2016	\$341
May 15, 2013	\$2,470	Jan 15, 2015	\$1,402	Sep 15, 2016	\$284
Jun 15, 2013	\$2,417	Feb 15, 2015	\$1,348	Oct 15, 2016	\$228
Jul 15, 2013	\$2,365	Mar 15, 2015	\$1,293	Nov 15, 2016	\$171
Aug 15, 2013	\$2,312	Apr 15, 2015	\$1,237	Dec 15, 2016	\$114
Sep 15, 2013	\$2,259	May 15, 2015	\$1,182	Jan 15, 2017	\$57
Oct 15, 2013	\$2,207	Jun 15, 2015	\$1,126	Feb 15, 2017 and later	\$0]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [10 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

DATA SECTION

POLICY NUMBER: [LS9876543]

EFFECTIVE DATE: [MARCH 15, 2012]

MATURITY DATE: [MARCH 15, 2097]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: \$[100,000.00]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [15TH]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$ [71.00]

PLANNED PERIODIC PREMIUM: \$ [1,031.00] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM COVERAGE AMOUNT: \$100,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,600.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [6.50%].

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.20598% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.50% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE MALE NON-SMOKER
AGE NEAREST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

Attained Age	Rate	Attained Age	Rate	Attained Age	Rate
[35	0.09089	65	1.30009	95	26.24420
36	0.09589	66	1.43072	96	28.20561
37	0.10007	67	1.56327	97	30.35199
38	0.10758	68	1.70627	98	32.70866
39	0.11425	69	1.85467	99	35.30337
40	0.12176	70	2.03500	100	38.17512
41	0.13178	71	2.23720	101	40.53000
42	0.14430	72	2.50360	102	43.11768
43	0.15850	73	2.78562	103	45.96629
44	0.17520	74	3.08342	104	49.11195
45	0.19441	75	3.41024	105	52.54884
46	0.21279	76	3.76820	106	56.37067
47	0.23285	77	4.18587	107	60.64050
48	0.24455	78	4.67661	108	65.43820
49	0.25793	79	5.24717	109	70.86240
50	0.27717	80	5.87410	110	77.04001
51	0.29975	81	6.59415	111	84.14802
52	0.33071	82	7.35120	112	92.41942
53	0.36419	83	8.17591	113	102.19769
54	0.40691	84	9.09944	114	113.97114
55	0.45970	85	10.14422	115	128.53321
56	0.51338	86	11.31891	116	147.22261
57	0.57128	87	12.62238	117	172.61943
58	0.62083	88	14.04388	118	210.74347
59	0.67798	89	15.57220	119	281.91415
60	0.74695	90	17.19964	120	281.91415]
61	0.83114	91	18.76184		
62	0.93398	92	20.42406		
63	1.04963	93	22.21645		
64	1.17137	94	24.15514		

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$ 17,392.80]
 [GUIDELINE LEVEL PREMIUM: \$ 1,448.35]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 1 YEAR
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2.50% ANNUAL EFFECTIVE RATE

INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.10%

INDEXED STRATEGY 2 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 110%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

INDEXED STRATEGY 3 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

INDEXED STRATEGY 4 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 30%

INDEXED STRATEGY 5 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 4 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 2 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT
INDEXED STRATEGY 5 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 6%

MONTHLY PERCENT OF ACCUMULATED VALUE CHARGE: .04%

MONTHLY EXPENSE CHARGE PER THOUSAND: \$[0.206]

MONTHLY POLICY FEE: \$5.00

SURRENDER CHARGES

<u>TWELVE MONTH PERIOD</u> <u>BEGINNING</u>	<u>SURRENDER CHARGE</u>
[MAR 15, 2012	\$1,031.00
MAR 15, 2013	\$1,763.00
MAR 15, 2014	\$1,567.00
MAR 15, 2015	\$1,371.00
MAR 15, 2016	\$1,175.00
MAR 15, 2017	\$980.00
MAR 15, 2018	\$784.00
MAR 15, 2019	\$588.00
MAR 15, 2020	\$392.00
MAR 15, 2021	\$196.00
MAR 15, 2022 AND LATER	\$0.00]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [10 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

DATA SECTION

POLICY NUMBER: [LS9876543]

EFFECTIVE DATE: [MARCH 15, 2012]

MATURITY DATE: [MARCH 15, 2097]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: \$[100,000.00]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [15TH]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$ [42.76]

PLANNED PERIODIC PREMIUM: \$ [513.12] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM COVERAGE AMOUNT: \$100,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,600.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [6.50%].

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.20598% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.50% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE [NON-SMOKER]
AGE NEAREST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [PREFERRED NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

ATTAINED AGE	RATE	ATTAINED AGE	RATE	ATTAINED AGE	RATE
35	0.08755	65	1.22385	95	22.59883
36	0.09256	66	1.34332	96	24.55392
37	0.09756	67	1.46638	97	26.70183
38	0.10424	68	1.59985	98	27.88683
39	0.11008	69	1.73866	99	29.59716
40	0.11759	70	1.90505	100	31.84722
41	0.12677	71	2.09235	101	34.04178
42	0.13762	72	2.33420	102	36.60255
43	0.15098	73	2.58974	103	39.60097
44	0.16601	74	2.86083	104	43.12057
45	0.18439	75	3.15805	105	47.20895
46	0.20110	76	3.48344	106	51.76130
47	0.22115	77	3.85838	107	56.82753
48	0.23369	78	4.29504	108	62.38782
49	0.24874	79	4.79624	109	68.68356
50	0.26880	80	5.34445	110	75.75322
51	0.29222	81	5.98839	111	83.35379
52	0.32234	82	6.67043	112	91.63163
53	0.35582	83	7.39888	113	100.28842
54	0.39686	84	8.20834	114	113.25549
55	0.44629	85	9.11819	115	127.83768
56	0.49744	86	10.09483	116	146.20496
57	0.55198	87	11.23311	117	171.79758
58	0.60151	88	12.45482	118	205.60220
59	0.65612	89	13.75173	119	260.86639
60	0.72087	90	15.06753	Maturity	260.86639]
61	0.79914	91	16.13555	Date	
62	0.89266	92	17.38188		
63	0.99727	93	18.85740		
64	1.10709	94	20.57378		

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$ 13,695.98]
 [GUIDELINE LEVEL PREMIUM: \$ 1,176.42]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 1 YEAR
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2.50% ANNUAL EFFECTIVE RATE

INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.10%

INDEXED STRATEGY 2 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 110%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

INDEXED STRATEGY 3 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

INDEXED STRATEGY 4 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 30%

INDEXED STRATEGY 5 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 4 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 2 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT
INDEXED STRATEGY 5 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 6%

MONTHLY PERCENT OF ACCUMULATED VALUE CHARGE: .04%

MONTHLY EXPENSE CHARGE PER THOUSAND: \$[0.185]

MONTHLY POLICY FEE: \$5.00

SURRENDER CHARGES

<u>TWELVE MONTH PERIOD</u> <u>BEGINNING</u>	<u>SURRENDER CHARGE</u>
[MAR 15, 2012	\$1,200.00
MAR 15, 2013	\$1,200.00
MAR 15, 2014	\$1,200.00
MAR 15, 2015	\$1,200.00
MAR 15, 2016	\$1,200.00
MAR 15, 2017	\$1,013.00
MAR 15, 2018	\$821.00
MAR 15, 2019	\$623.00
MAR 15, 2020	\$421.00
MAR 15, 2021	\$213.00
MAR 15, 2022 AND LATER	\$0.00]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [10 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

DATA SECTION

INTEREST CREDITING STRATEGIES RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

EFFECTIVE DATE: [MARCH 15, 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 1 YEAR
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2.50% ANNUAL EFFECTIVE RATE

INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.10%

INDEXED STRATEGY 2 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 110%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

INDEXED STRATEGY 3 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

INDEXED STRATEGY 4 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 30%

INDEXED STRATEGY 5 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 1 YEAR
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DATA SECTION

INTEREST CREDITING STRATEGIES RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

EFFECTIVE DATE: [MARCH 15, 2012]

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 4 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 2 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT
INDEXED STRATEGY 5 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATE FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

POLICY NUMBER: [LS9876543]

EFFECTIVE DATE: [MARCH 15, 2012]

MATURITY DATE: [MARCH 15, 2097]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: \$[100,000.00]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [15TH]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$[54.67]

PLANNED PERIODIC PREMIUM: \$[1,021.00] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM FACE AMOUNT: \$25,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,000.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [5.80]%

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.16516% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.00% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE MALE NON-SMOKER
AGE LAST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [PREFERRED NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

Attained Age	Rate	Attained Age	Rate	Attained Age	Rate
35	0.01546	65	1.35433	95	23.38520
36	0.02076	66	1.48387	96	25.86843
37	0.02650	67	1.61928	97	26.45342
38	0.03180	68	1.76227	98	28.14901
39	0.03710	69	1.92286	99	29.96423
40	0.12668	70	2.11028	100	31.70427
41	0.13752	71	2.33795	101	33.25265
42	0.15086	72	2.60426	102	34.90475
43	0.16669	73	2.88497	103	36.66691
44	0.18420	74	3.18679	104	38.53573
45	0.20337	75	3.51565	105	40.51145
46	0.22255	76	3.88671	106	42.61697
47	0.23839	77	4.31857	107	44.86020
48	0.25090	78	4.82063	108	47.25110
49	0.26674	79	5.38383	109	49.79713
50	0.28758	80	6.01260	110	52.50694
51	0.31427	81	6.69705	111	55.39319
52	0.34679	82	7.42303	112	58.46521
53	0.38431	83	8.21697	113	61.73550
54	0.43185	84	9.10125	114	65.21324
55	0.48524	85	10.08656	115	68.91186
56	0.54029	86	11.17261	116	72.84242
57	0.59369	87	12.34897	117	77.01849
58	0.64709	88	13.60255	118	81.45131
59	0.70967	89	14.92103	119	86.13700
60	0.78562	90	16.23779	Maturity	90.90909]
61	0.87827	91	17.53725	Date	
62	0.98597	92	18.90234		
63	1.10372	93	20.34569		
64	1.22650	94	21.87059		

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$13,225.00]
 [GUIDELINE LEVEL PREMIUM: \$ 1,160.00]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 5 YEARS
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2% ANNUAL EFFECTIVE RATE

EQUITY INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
EQUITY INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

EQUITY INDEXED STRATEGY 2 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
EQUITY INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 30%
GUARANTEED MINIMUM INDEX EARNINGS CAP: NO CAP

EQUITY INDEXED STRATEGY 3 – POINT TO POINT HPR

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

EQUITY INDEXED STRATEGY 4 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 2 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT HPR
INDEXED STRATEGY 4 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 5%

MONTHLY ADMINISTRATIVE CHARGE: \$[26.92]

MONTHLY POLICY FEE: \$5.00

SURRENDER CHARGES

<u>POLICY YEAR</u>	<u>SURRENDER CHARGE</u>
[1	\$1,722.00
2	\$1,550.00
3	\$1,378.00
4	\$1,205.00
5	\$1,033.00
6	\$861.00
7	\$689.00
8	\$517.00
9	\$344.00
10	\$172.00
11 AND LATER	\$0.00]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [15 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

DATA SECTION

POLICY NUMBER: [LS9876543]

EFFECTIVE DATE: [MARCH 15, 2012]

MATURITY DATE: [MARCH 15, 2097]

INSURED: [ETHAN ALLEN]

ISSUE AGE: [35]

FACE AMOUNT: \$[100,000.00]

OWNER: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

BENEFICIARY: [AS STATED IN THE APPLICATION UNLESS LATER CHANGED]

MONTHLY POLICY DATE: [15TH]

DEATH BENEFIT OPTION: [A]

MINIMUM MONTHLY PREMIUM: \$[42.18]

PLANNED PERIODIC PREMIUM: \$[506.16] PAYABLE [ANNUALLY]

FOR PREMIUM PAYMENT PERIOD: [MARCH 15, 2012 TO MARCH 15, 2097]

THIS POLICY MAY TERMINATE PRIOR TO THE END OF THE PREMIUM PAYMENT PERIOD IF PREMIUMS PAID ARE INSUFFICIENT TO CONTINUE COVERAGE. PREMIUMS IN ADDITION TO THE PLANNED PERIODIC PREMIUM MAY BE NECESSARY TO KEEP THIS COVERAGE IN FORCE.

POLICY LOANS AND WITHDRAWALS WILL REDUCE THE CASH SURRENDER VALUE OF THIS POLICY AND MAY RESULT IN TERMINATION OF THIS POLICY PRIOR TO THE DEATH OF THE INSURED.

MINIMUM FACE AMOUNT: \$25,000.00

WITHDRAWAL FEE: \$25 FOR EACH WITHDRAWAL

ADDITIONAL BENEFIT RIDERS:

[LIFETIME INCOME BENEFIT RIDER]

[SYSTEMATIC ALLOCATION RIDER]

MINIMUM ANNUAL DEPOSIT AMOUNT : \$3,000.00]

[INTEREST CREDITING STRATEGIES RIDER]

THE LOAN INTEREST RATE IS VARIABLE. THE LOAN INTEREST RATE AT THE EFFECTIVE DATE IS [6.50]%

DATA SECTION

GUARANTEED BASIS OF CALCULATIONS

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

ACCUMULATED VALUE INTEREST RATE: 0.16516% COMPOUNDED MONTHLY, WHICH IS
EQUIVALENT TO 2.00% COMPOUNDED PER YEAR

MORTALITY TABLE: COMMISSIONERS 2001 CSO ULTIMATE NON-SMOKER
AGE LAST BIRTHDAY

THE INSURED HAS BEEN CLASSIFIED [PREFERRED NON-TOBACCO].

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES
(PER \$1,000 PER MONTH)

Attained Age	Rate	Attained Age	Rate	Attained Age	Rate
35	0.01	65	1.28	95	23.44
36	0.02	66	1.40	96	25.46
37	0.02	67	1.53	97	27.20
38	0.03	68	1.67	98	28.60
39	0.03	69	1.82	99	30.52
40	0.12	70	2.00	100	32.73
41	0.13	71	2.21	101	35.06
42	0.14	72	2.46	102	37.77
43	0.16	73	2.72	103	40.94
44	0.18	74	3.01	104	44.63
45	0.19	75	3.32	105	48.84
46	0.21	76	3.67	106	53.51
47	0.23	77	4.07	107	58.68
48	0.24	78	4.54	108	64.39
49	0.26	79	5.06	109	70.82
50	0.28	80	5.66	110	77.92
51	0.31	81	6.32	111	85.56
52	0.34	82	7.02	112	93.79
53	0.38	83	7.79	113	103.24
54	0.42	84	8.64	114	116.21
55	0.47	85	9.58	115	131.06
56	0.52	86	10.63	116	149.90
57	0.58	87	11.80	117	175.54
58	0.63	88	13.05	118	209.70
59	0.69	89	14.35	119	267.19
60	0.76	90	15.55	Maturity	267.19]
61	0.85	91	16.70	Date	
62	0.94	92	18.04		
63	1.05	93	19.62		
64	1.17	94	21.46		

DATA SECTION

DEFINITION OF LIFE INSURANCE TEST: [GUIDELINE PREMIUM TEST]

[GUIDELINE SINGLE PREMIUM: \$15,319.36]
 [GUIDELINE LEVEL PREMIUM: \$ 1,287.76]

TABLE OF DEATH BENEFIT STANDARD FACTORS

<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>	<u>ATTAINED AGE</u>	<u>DEATH BENEFIT FACTOR</u>
0 - 40	2.50	54	1.57	68	1.17
41	2.43	55	1.50	69	1.16
42	2.36	56	1.46	70	1.15
43	2.29	57	1.42	71	1.13
44	2.22	58	1.38	72	1.11
45	2.15	59	1.34	73	1.09
46	2.09	60	1.30	74	1.07
47	2.03	61	1.28	75 - 90	1.05
48	1.97	62	1.26	91	1.04
49	1.91	63	1.24	92	1.03
50	1.85	64	1.22	93	1.02
51	1.78	65	1.20	94+	1.01
52	1.71	66	1.19		
53	1.64	67	1.18		

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

AS OF THE EFFECTIVE DATE, THE FOLLOWING RATES ARE APPLICABLE TO INTEREST CREDITING STRATEGIES TO WHICH YOU MAY DIRECT YOUR PREMIUM. THESE RATES ARE IN EFFECT UNTIL FURTHER NOTICE.

FIXED-TERM STRATEGY

FIXED-TERM SEGMENT LENGTH: 5 YEARS
MINIMUM FIXED-TERM SEGMENT INTEREST RATE: 2% ANNUAL EFFECTIVE RATE

EQUITY INDEXED STRATEGY 1 – POINT TO POINT

INDEX: STANDARD & POOR'S 500 INDEX
EQUITY INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

EQUITY INDEXED STRATEGY 2 – POINT TO AVERAGE

INDEX: STANDARD & POOR'S 500 INDEX
EQUITY INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 30%
GUARANTEED MINIMUM INDEX EARNINGS CAP: NO CAP

EQUITY INDEXED STRATEGY 3 – POINT TO POINT HPR

INDEX: STANDARD & POOR'S 500 INDEX
INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 25%

EQUITY INDEXED STRATEGY 4 – POINT TO POINT

INDEX: MSCI EMERGING MARKETS INDEX
INDEXED TERM: 5 YEARS
GUARANTEED MINIMUM PARTICIPATION RATE: 100%
GUARANTEED MINIMUM INDEX EARNINGS CAP: 3.00%

DEDUCTION HIERARCHY:

FIXED-TERM STRATEGY
INDEXED STRATEGY 2 – POINT TO AVERAGE
INDEXED STRATEGY 1 – POINT TO POINT
INDEXED STRATEGY 3 – POINT TO POINT HPR
INDEXED STRATEGY 4 – POINT TO POINT

INDEX-LINKED RETURNS DO NOT INCLUDE THE PORTION OF RETURNS GENERATED BY THE UNDERLYING INDEX THAT COMES FROM DIVIDENDS.

THE ELEMENTS USED IN DETERMINING THE CREDITED RATES FROM THE INDEX ARE NOT GUARANTEED AND CAN BE CHANGED BY THE COMPANY, SUBJECT TO THE GUARANTEES IN THE POLICY AND THAT ANY SUCH CHANGES CAN AFFECT THE RETURN.

DATA SECTION

FACE AMOUNT: \$[100,000.00]
EFFECTIVE DATE: [MARCH 15, 2012]

PERCENT OF PREMIUM EXPENSE CHARGE: 5%

MONTHLY ADMINISTRATIVE CHARGE: \$[26.23]

MONTHLY POLICY FEE: \$5.00

SURRENDER CHARGES

<u>POLICY YEAR</u>	<u>SURRENDER CHARGE</u>
[1	\$1,337.00
2	\$1,337.00
3	\$1,337.00
4	\$1,337.00
5	\$1,337.00
6	\$1,126.00
7	\$910.00
8	\$690.00
9	\$465.00
10	\$235.00
11 AND LATER	\$0.00]

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

POLICY NUMBER: [LS1234567]

INSURED: [ETHAN ALLEN]

RIDER EFFECTIVE DATE: [MAR 15, 2012]

POLICY EFFECTIVE DATE: [MAR 15, 2012]

INSURED'S ISSUE AGE: [35]

MINIMUM EXERCISE PERIOD: [15 YEARS]

MINIMUM EXERCISE DATE: [MAR 15, 2037]

MINIMUM EXERCISE AGE: [60]

MAXIMUM EXERCISE AGE: [85]

INCOME PAYMENT THRESHOLD: [\$100.00]

MINIMUM DEATH BENEFIT: [\$15,000.00]

MINIMUM CASH SURRENDER VALUE: [\$1,000.00]

GUARANTEED RIDER CHARGE PERCENTAGE: [1.50%] Annual

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF BASE PAYOUT PERCENTAGES
DEATH BENEFIT OPTION: [A]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	4.25%	73	4.90%
61	4.30%	74	4.95%
62	4.35%	75	5.00%
63	4.40%	76	5.05%
64	4.45%	77	5.10%
65	4.50%	78	5.15%
66	4.55%	79	5.20%
67	4.60%	80	5.25%
68	4.65%	81	5.25%
69	4.70%	82	5.25%
70	4.75%	83	5.25%
71	4.80%	84	5.25%
72	4.85%	85	5.25%]

TABLE OF MAXIMUM DEATH BENEFIT RATIO PERCENTAGES

AGE	PERCENTAGE	AGE	PERCENTAGE
60	400%	73	270%
61	390%	74	260%
62	380%	75	250%
63	370%	76	240%
64	360%	77	230%
65	350%	78	220%
66	340%	79	210%
67	330%	80	200%
68	320%	81	190%
69	310%	82	180%
70	300%	83	170%
71	290%	84	160%
72	280%	85	150%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF GUARANTEED INCOME PERCENTAGE ADJUSTMENT FACTORS

AGE	PERCENTAGE	AGE	PERCENTAGE
60	0.80%	73	1.45%
61	0.85%	74	1.50%
62	0.90%	75	1.55%
63	0.95%	76	1.60%
64	1.00%	77	1.65%
65	1.05%	78	1.70%
66	1.10%	79	1.75%
67	1.15%	80	1.80%
68	1.20%	81	1.80%
69	1.25%	82	1.80%
70	1.30%	83	1.80%
71	1.35%	84	1.80%
72	1.40%	85	1.80%

DATA SECTION

LIFETIME INCOME BENEFIT RIDER

TABLE OF LIFETIME INCOME BENEFIT RIDER
PROTECTION PROVISION CHARGE PERCENTAGES

THE INSURED HAS BEEN CLASSIFIED [STANDARD NON-TOBACCO]

AGE	PERCENTAGE	AGE	PERCENTAGE
[60	3.31%	91	3.38%
61	3.31%	92	2.57%
62	3.31%	93	1.74%
63	3.31%	94	0.89%
64	3.31%	95	0.89%
65	3.31%	96	0.90%
66	3.31%	97	0.90%
67	3.31%	98	0.91%
68	3.31%	99	0.91%
69	3.31%	100	0.92%
70	3.31%	101	0.92%
71	3.31%	102	0.92%
72	3.31%	103	0.93%
73	3.31%	104	0.93%
74	3.31%	105	0.93%
75	3.31%	106	0.94%
76	3.38%	107	0.94%
77	3.45%	108	0.94%
78	3.51%	109	0.94%
79	3.58%	110	0.95%
80	3.64%	111	0.95%
81	3.70%	112	0.95%
82	3.76%	113	0.96%
83	3.82%	114	0.96%
84	3.88%	115	0.96%
85	3.93%	116	0.96%
86	3.98%	117	0.97%
87	4.03%	118	0.97%
88	4.07%	119	0.97%
89	4.11%	120	0.97%]
90	4.15%		

INDEX

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INTEREST CREDITING STRATEGIES RIDER

The Company has issued this Rider as part of the Entire Contract. If there are any conflicts between this Rider and the policy, the provisions of this Rider will prevail. Defined terms and contractual provisions are set forth in the policy or are added or replaced in this Rider. This Rider is attached to and amends the policy as of the Effective Date of the policy.

This Rider describes the elements and methods used in calculating Interest Strategies for each Indexed Segment of an individual flexible premium adjustable life insurance policy with index-linked interest options. Although an external index or Indexes may affect the policy values, the policy does not directly participate in any stock or equity investments. No dividends are payable.

BASIC STRATEGY

Interest will be credited to the Accumulated Value in the Basic Strategy on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the Data Section.

The Basic Strategy Minimum Value for each Policy Month is equal to the Basic Strategy Minimum at the beginning of a Policy Year multiplied by an adjustment factor, where:

1. the Basic Strategy Minimum at the beginning of a Policy Year is equal to 12.5 multiplied by the Monthly Deduction due on the first day of that Policy Year; and
2. the adjustment factor is equal to $[1-(m-1)/12.5]$; and
3. $m =$ Policy Month.

All Net Premiums are paid into the Basic Strategy. On the 21st day of each month, the Accumulated Value in the Basic Strategy that is in excess of the Basic Strategy Minimum Value, subject to a minimum amount of \$50.00, will be transferred to one or more interest crediting strategies, including the Fixed-Term Strategies and Indexed Strategies according to an allocation selected by the Applicant at the time of policy application. The Owner has the right to change the allocation selection.

FIXED-TERM STRATEGY

Each transfer of Accumulated Value made to this strategy creates a distinct Fixed-Term Segment. Each Fixed-Term Segment will have a duration of one year. Interest will be credited to the Accumulated Value in each Fixed-Term Segment on a daily basis at a rate not less than the Accumulated Value Interest Rate shown in the Data Section.

Life Insurance Company of the Southwest

*Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939
Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

Accumulated Value cannot be transferred out of any Fixed-Term Segment prior to the end of its one-year duration and at that time will be automatically transferred to the Basic Strategy. Different Fixed-Term Segments may be credited interest at different rates.

INDEXED STRATEGIES

INDEXED SEGMENT

Accumulated Value in this rider is apportioned into one or more segments distinguished by their Indexed Strategies.

Each transfer of Accumulated Value made to an Indexed Strategy creates a distinct Indexed Segment. For the applicable Indexed Strategy, each Indexed Segment will have an Indexed Term as shown in this rider's Data Section. Index Earnings will be credited to the Accumulated Value in each segment at the end of the crediting period.

INDEX

The Index refers to a well known published numerical value, excluding dividend income, used to indicate the performance of stocks and/or bonds used in the determination of Index Earnings made to each segment within an Indexed Strategy. The Index used for the applicable Indexed Strategy is shown in this rider's Data Section. If an Index is discontinued, becomes unavailable to us or if the calculation of the Index is changed substantially, we will substitute a comparable alternative Index and you will be notified of such change.

INDEX VALUE

The Index Value as of any date is the published value of the Index at the close of business on that date. If no value was published on that date, the last published value of the Index will be used.

INDEX GROWTH

The Index Growth for an Indexed Segment is calculated at the end of the segments crediting period.

The Index Growth for Point-to-Point Indexed Strategies is equal to:

1. the Index Value as of the Indexed Term anniversary of the Indexed Segment; minus
2. the Index Value as of the inception of the Indexed Segment; this difference divided by
3. the Index Value as of the inception of the Indexed Segment.

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The Index Growth for Point-to-Average Indexed Strategies is equal to:

1. the sum of the Index Values for each day the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment, excluding the Index Value at inception but including the Index Value on its anniversary; divided by
2. the number of days the Index Value was published between the inception of the Indexed Segment and the Indexed Term anniversary of the Indexed Segment excluding the day it was created but including the anniversary; minus
3. the Index Value as of the inception of the Indexed Segment; this difference divided by
4. the Index Value as of the inception of the Indexed Segment.

PARTICIPATION RATE

Each Indexed Segment will have a Participation Rate. The Participation Rate is determined in advance of establishment of an Indexed Segment. The Participation Rate will never be less than the Guaranteed Minimum Participation Rate for the applicable Indexed Strategy as shown in this rider's Data Section.

INDEX EARNINGS CAP

Each Indexed Segment will have an Index Earnings Cap. The Index Earnings Cap is determined in advance of establishment of an Indexed Segment. The Index Earnings Cap for a segment will never be less than the Guaranteed Minimum Cap for the applicable Indexed Strategy as shown in this rider's Data Section.

INDEX EARNINGS

The Index Earnings for each Indexed Segment are calculated at the end of the crediting period of such segment as follows:

1. the Index Growth for the segment multiplied by the segments Participation Rate, with this product adjusted so that it is no less than zero and no greater than the segments Index Earnings Cap; multiplied by
2. the value of the Indexed Segment at the end of the crediting period.

Life Insurance Company of the Southwest
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*Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

The Owner may not request that Accumulated Value in an Indexed Segment be transferred out of that segment prior to the end of the segments crediting period. Accumulated Value in an Indexed Segment may be transferred out of that segment prior to the end of the segments crediting period for the payment of Monthly Deductions, for the creation of a Fixed Net Cost Loan, due to partial Withdrawal, or due to the termination of the policy. Indexed Earnings will be credited on the Accumulated Value remaining in an Indexed Segment at the end of the segments crediting period. At the end of the crediting period the Accumulated Value in the Indexed Segment is automatically transferred to the Basic Strategy.

DEDUCTION HIERARCHY

Monthly Deductions and Withdrawals, including the Withdrawal Fee, will be taken from the Accumulated Value from each segment in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in this rider's Data Section until the value of the Indexed Strategy is exhausted.

Accumulated Value in the amount of the Fixed Net Cost Loan plus any unpaid loan interest will be removed from the Interest Crediting Strategies in the following order:

1. first, from the Basic Strategy until exhausted;
2. next, from the Fixed-Term Strategy until exhausted;
3. then, from each Indexed Strategy in the order that the Indexed Strategies are listed in this rider's Data Section until the value of the Indexed Strategy is exhausted.

If the Fixed-Term Strategy and/or the Indexed Strategies have multiple segments, deductions are made in the reverse order in which the segments were created.

TERMINATION

This rider will terminate the date the policy terminates.

Life Insurance Company of the Southwest

*Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939*

*Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

EFFECTIVE DATE

The effective date of this rider is the policy's Effective Date unless a different date is indicated in the rider's Data Section.

Signed for Life Insurance Company of the Southwest at [Addison] Texas by


Secretary

Life Insurance Company of the Southwest

*Administrative Office: One National Life Drive * Montpelier, Vermont 05604 * (800) 732-8939*
*Home Office: 15455 Dallas Parkway * Suite 800 * Addison, Texas 75001*

<i>SERFF Tracking Number:</i>	<i>NALF-127878782</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Life Insurance Company of the Southwest</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>20049(0212)</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium Adjustable Life</i>	<i>Sub-TOI:</i>	<i>L09I.101 External Indexed - Single Life</i>
<i>Product Name:</i>	<i>LSW SAR, LIBR & ICSR for IUL (Filing F)</i>		
<i>Project Name/Number:</i>	<i>Bundle 1 (Filing F)/20049(0212)</i>		

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment:			
AR ReadCert.pdf			

		Item Status:	Status Date:
Bypassed - Item:	Application		
Bypass Reason:	Not applicable to this filing.		
Comments:			

		Item Status:	Status Date:
Bypassed - Item:	Health - Actuarial Justification		
Bypass Reason:	Not applicable to this filing.		
Comments:			

		Item Status:	Status Date:
Bypassed - Item:	Outline of Coverage		
Bypass Reason:	Not applicable to this filing.		
Comments:			

		Item Status:	Status Date:
Satisfied - Item:	Actuarial Memorandum		
Comments:			
Attachments:			
Memorandum.SAR.20047(0212).pdf			

SERFF Tracking Number: NALF-127878782 State: Arkansas
 Filing Company: Life Insurance Company of the Southwest State Tracking Number:
 Company Tracking Number: 20049(0212)
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
 Adjustable Life
 Product Name: LSW SAR, LIBR & ICSR for IUL (Filing F)
 Project Name/Number: Bundle 1 (Filing F)/20049(0212)

- Memorandum.LIBR.20049(0212).pdf
- Memorandum.LIBR.20049(0212).Provider.pdf
- Memorandum ICSR 20055(0212).pdf
- Memorandum BasePolicy 20055(0212) AppendixI IndexStrat.pdf
- Memorandum.ICSR.20059(0212).pdf
- Memorandum.BasePolicy.20059(0212).AppendixI.IndexStrat.pdf
- Memorandum.Policy.8212(0305).2012Revision.pdf
- Memorandum Policy 8734(0709) 2012Revision.pdf
- Memorandum ICSR 8993(0212).pdf
- Memorandum BasePolicy 8993(0212) AppendixI IndexStrat.pdf

Item Status: **Status Date:**

Satisfied - Item: Third Party Authorization

Comments:

Attachment:

Third Party Authorization Letters.pdf

Item Status: **Status Date:**

Satisfied - Item: Illustration Actuary Certification

Comments:

Attachment:

IllusActuaryCert LSW2.pdf

Item Status: **Status Date:**

Satisfied - Item: Responsible Officer Certification

Comments:

Attachment:

RespOfficerCert LSW2.pdf

Item Status: **Status Date:**

SERFF Tracking Number: NALF-127878782 State: Arkansas
 Filing Company: Life Insurance Company of the Southwest State Tracking Number:
 Company Tracking Number: 20049(0212)
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
 Adjustable Life
 Product Name: LSW SAR, LIBR & ICSR for IUL (Filing F)
 Project Name/Number: Bundle 1 (Filing F)/20049(0212)

Satisfied - Item: Sample Illustrations

Comments:

Sample Illustrations for Products 1, 2, 3 & 4.

Attachments:

LSW FlexLife LIBR.pdf
 LSW FlexLife LIBR unisex.pdf
 Paragon LIBR.pdf
 Paragon LIBR unisex.pdf
 Provider LIBR.pdf
 Provider LIBR unisex.pdf
 ADV79 LIBR.pdf
 ADV79 LIBR unisex.pdf

Item Status:

**Status
Date:**

Satisfied - Item: Statement of Variability

Comments:

Attachments:

SOV ADV79.pdf
 SOV PRGN.pdf
 SOV PRVR.pdf

Item Status:

**Status
Date:**

Satisfied - Item: Indexed Interest Crediting and
Investment Procedures

Comments:

Attachments:

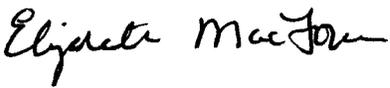
Investment Procedures ADV79.pdf
 Investment Procedures NL FLXL.pdf
 Investment Procedures PRGN.pdf
 Investment Procedures PRVR.pdf

Life Insurance Company of the Southwest
Certification of Readability

We certify that, to the best of our knowledge and belief, each of the forms listed below meets the minimum reading ease score required by Arkansas Statute Annotated Section 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

<u>Form Number</u>	<u>Flesch Score</u>
20047(0212)	62.09
20049(0212)	67.43
20055(0212)	61.59
20059(0212)	61.32
8993(0212)	77.60

December 08, 2011
Date



Elizabeth MacGowan,
Designated Representative



Wade H. Mayo

January 25, 2011

To Whom It May Concern:

This letter is to authorize **Susan Sawyer**, Policy Forms Analyst, of National Life Insurance Company, Montpelier, Vermont, as a **Designated Representative** of Life Insurance Company of the Southwest to submit product filings on their behalf.

All questions and comments regarding this filing should first be addressed to Mrs. Sawyer. I stand ready, however, to answer for Life Insurance Company of the Southwest directly should that need arise.

Mrs. Sawyer may be contacted at:

National Life Insurance Company
One National Life Drive
Montpelier, Vermont 05604
Phone: 802-229-7387
Fax: 802-229-3743

Life Insurance Company of the Southwest thanks you for your consideration in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Wade H. Mayo", written over a dotted line.

Wade H. Mayo
President & Chief Executive Officer
Life Insurance Company of the Southwest

National Life Group® (NLGroup) is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Dallas, TX and their affiliates. Each company of NLGroup is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

P: 214-638-9207 | F: 214-638-9140 | wmayo@nationallife.com
15455 Dallas Pkwy, Suite 800, Addison, Texas 75001 | www.NationalLife.com

Experience Life®



Wade H. Mayo

January 25, 2011

To Whom It May Concern:

This letter is to authorize **Celine Castonguay**, Associate Actuary, of National Life Insurance Company, Montpelier, Vermont, as a **Designated Representative** of Life Insurance Company of the Southwest to submit product filings on their behalf.

All questions and comments regarding this filing should first be addressed to Mrs. Castonguay. I stand ready, however, to answer for Life Insurance Company of the Southwest directly should that need arise.

Mrs. Castonguay may be contacted at:

National Life Insurance Company
One National Life Drive
Montpelier, Vermont 05604
Phone: 802-229-7409
Fax: 802-229-7197

Life Insurance Company of the Southwest thanks you for your consideration in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Wade H. Mayo".

Wade H. Mayo
President & Chief Executive Officer
Life Insurance Company of the Southwest

National Life Group® (NLGroup) is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Dallas, TX and their affiliates. Each company of NLGroup is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

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Experience Life®

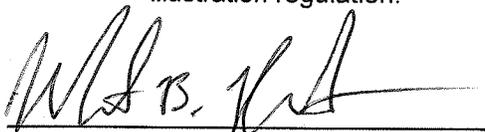
Life Insurance Company of the Southwest

**Responsible Officer Certification
To Accompany Policy Form Submissions**

Regarding: 20047(0212), Systematic Allocation Rider
20049(0212), Lifetime Income Benefit Rider
20055(0212), Interest Crediting Strategies Rider
20059(0212), Interest Crediting Strategies Rider
8993(0212), Interest Crediting Strategies Rider

I, Michael B. Richardson, am Second Vice-President of Proposal Design at National Life Insurance Company (of which Life Insurance Company of the Southwest is a subsidiary). My responsibilities include life insurance illustrations, and I am an officer of the Company.

1. Life Insurance Company of the Southwest will provide its agents with disclosure information about the expense allocation method used in the product illustrations for the policy forms referenced above.
2. The scales used in insurer authorized illustrations are those scales certified by the illustration actuary.
3. Policies applied for in this state have illustrations that meet the format requirements of the illustration regulation.



Date 11/30/2011

Michael B. Richardson
Second Vice-President – Proposal Design
Responsible Officer for Life Insurance Company of the Southwest

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

LSW FlexLife is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

Overloan Protection Rider, when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however, there is a fee when the rider is exercised.

Interest Crediting Strategies Rider provides the FlexLife product with Basic Strategies, a Fixed-Term Strategy and Multiple Indexed Strategies.

Systematic Allocation Rider allows Net Premiums in excess of the Basic Strategy Minimum Value and meeting a minimum threshold to be transferred to a systematic allocation account that automatically transfers each month one twelfth of this amount to new Indexed Segments.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Planned Annual Surrender - The annual amount withdrawn from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annual Loan - The annual amount of money borrowed from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Lifetime Income Benefit - The annual amount of proceeds received from the Lifetime Income Benefit Rider. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute current policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Accumulated Loan Amount End Year - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value End Year - The policy equity at the end of the policy year, before deductions for any applicable surrender charges less any outstanding loans and loan interest

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding loans and loan interest.

Death Benefit End Year - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. It may include dividends, interest and mortality credits which are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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v11.4

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$2,000.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$1,899.00.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration reflects an annual 0.35% Account Value Enhancement starting in policy year 11. The Account Value Enhancement is not guaranteed.

The following is a statement of costs and benefits for the LSW FlexLife policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$20.00	\$19.16
Surrender Cost	\$5.26	\$-.03

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$20.00	\$19.16
Surrender Cost	\$10.59	\$12.93

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3 the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of that Index.

A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the LSW FlexLife IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	S&P 500 [®] Indexed Strategy 1	S&P 500 [®] Indexed Strategy 2	S&P 500 [®] Indexed Strategy 3	S&P 500 [®] Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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Prepared for
The Client

Presented by Sample Agent

Age 45
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 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	S&P 500® Indexed Strategy 1	S&P 500® Indexed Strategy 2	S&P 500® Indexed Strategy 3	S&P 500® Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500® Index historical performance from 1984 through 2010. The historical performance of the S&P 500® Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.00%	5.00%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, S&P 500® point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, S&P 500® point-to-point with Participation Rate Focus	0%	4.60%	8.30%
Indexed Strategy 3, S&P 500® point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, S&P 500® point-to-average with no Cap	0%	4.60%	7.80%

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Benefit Amount
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Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Interest Crediting Strategies Rider	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None
Systematic Allocation Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
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 See Summary of Additional Benefits for information on any riders.

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$0	\$ 0	\$ 0	\$ 0	\$ 1,237	\$ 0	\$100,000
2	2,000	0	0	0	0	2,481	101	100,000
3	2,000	0	0	0	0	3,732	1,541	100,000
4	2,000	0	0	0	0	4,999	3,001	100,000
5	2,000	0	0	0	0	6,283	4,484	100,000
6	2,000	0	0	0	0	7,576	6,057	100,000
7	2,000	0	0	0	0	8,876	7,644	100,000
8	2,000	0	0	0	0	10,175	9,238	100,000
9	2,000	0	0	0	0	11,471	10,837	100,000
10	2,000	0	0	0	0	12,756	12,434	100,000
	\$20,000	\$0	\$ 0	\$ 0				
11	2,000	0	0	0	0	14,019	14,019	100,000
12	784	0	0	0	0	14,088	14,088	100,000
13	1,898	0	0	0	0	15,175	15,175	100,000
14	1,898	0	0	0	0	16,243	16,243	100,000
15	1,898	0	0	0	0	17,284	17,284	100,000
16	1,898	0	0	0	0	18,289	18,289	100,000
17	1,898	0	0	0	0	19,241	19,241	100,000
18	1,898	0	0	0	0	20,125	20,125	100,000
19	1,898	0	0	0	0	20,927	20,927	100,000
20	1,898	0	0	0	0	21,640	21,640	100,000
	\$37,974	\$0	\$ 0	\$ 0				
21	0	0	1,093	1,093	1,143	20,730	19,587	58,078
22	0	0	1,143	1,093	2,338	19,738	17,399	56,882
23	0	0	1,196	1,093	3,589	18,658	15,069	55,631

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
24	\$ 0	\$0	\$ 1,251	\$ 1,093	\$ 4,897	\$17,480	\$12,583	\$ 54,323
25	0	0	1,308	1,093	6,266	16,194	9,928	52,955
26	0	0	1,368	1,093	7,697	14,775	7,078	51,524
27	0	0	1,431	1,093	9,194	13,201	4,007	50,026
28	0	0	1,497	1,093	10,760	11,423	662	48,460
29	0	0	473	1,093	11,255	11,321	1,000	46,872
30	0	0	495	1,093	11,773	11,604	1,000	45,262
	\$37,974	\$0	\$11,255	\$10,930				
31	0	0	518	1,093	12,315	11,894	1,000	43,627
32	0	0	542	1,093	12,881	12,191	1,000	41,968
33	0	0	566	1,093	13,474	12,496	1,000	40,283
34	0	0	593	1,093	14,093	12,809	1,000	38,570
35	0	0	620	1,093	14,742	13,129	1,000	36,829
36	0	0	648	1,093	15,420	13,457	1,000	35,058
37	0	0	678	1,093	16,129	13,794	1,000	33,256
38	0	0	709	1,093	16,871	14,138	1,000	31,421
39	0	0	742	1,093	17,647	14,492	1,000	29,552
40	0	0	776	1,093	18,459	14,854	1,000	27,647
	\$37,974	\$0	\$17,647	\$21,860				
41	0	0	812	1,093	19,308	15,225	1,000	25,705
42	0	0	849	1,093	20,196	15,606	1,000	23,724
43	0	0	888	1,093	21,126	15,996	1,000	21,702
44	0	0	929	1,093	22,097	16,396	1,000	19,638
45	0	0	972	1,093	23,114	16,806	1,000	17,528

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Benefit Amount
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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
46	\$ 0	\$0	\$ 1,016	\$ 1,093	\$24,177	\$17,226	\$ 1,000	\$ 15,372
47	0	0	1,063	1,093	25,289	17,657	1,000	15,000
48	0	0	1,112	1,093	26,453	18,098	1,000	15,000
49	0	0	1,163	1,093	27,669	18,551	1,000	15,000
50	0	0	1,217	1,093	28,942	19,015	1,000	15,000
	\$37,974	\$0	\$27,668	\$32,790				
51	0	0	1,273	1,093	30,274	19,490	1,000	15,000
52	0	0	1,331	1,093	31,666	19,977	1,000	15,000
53	0	0	1,393	1,093	33,123	20,477	1,000	15,000
54	0	0	1,457	1,093	34,647	20,988	1,000	15,000
55	0	0	1,524	1,093	36,240	21,513	1,000	15,000
56	0	0	1,594	1,093	37,907	22,051	1,000	15,000
57	0	0	1,667	1,093	39,651	22,602	1,000	15,000
58	0	0	1,744	1,093	41,475	23,167	1,000	15,000
59	0	0	1,824	1,093	43,383	23,747	1,000	15,000
60	0	0	1,908	1,093	45,379	24,340	1,000	15,000
	\$37,974	\$0	\$43,383	\$43,720				
61	0	0	1,996	1,093	47,466	24,949	1,000	15,000
62	0	0	2,087	1,093	49,650	25,572	1,000	15,000
63	0	0	2,183	1,093	51,933	26,212	1,000	15,000
64	0	0	2,284	1,093	54,322	26,867	1,000	15,000
65	0	0	2,389	1,093	56,821	27,539	1,000	15,000
66	0	0	2,499	1,093	59,435	28,227	1,000	15,000
67	0	0	2,614	1,093	62,169	28,933	1,000	15,000
68	0	0	2,734	1,093	65,029	29,656	1,000	15,000

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The Client

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 Male
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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
69	\$ 0	\$0	\$ 2,860	\$ 1,093	\$68,020	\$30,398	\$ 1,000	\$ 15,000
70	0	0	2,991	1,093	71,149	31,158	1,000	15,000
	\$37,974	\$0	\$68,020	\$54,650				
71	0	0	3,129	1,093	74,422	31,936	1,000	15,000
72	0	0	3,273	1,093	77,846	32,735	1,000	15,000
73	0	0	3,423	1,093	81,426	33,553	1,000	15,000
74	0	0	3,581	1,093	85,172	34,392	1,000	15,000
75	0	0	3,746	1,093	89,090	35,252	1,000	15,000
	\$37,974	\$0	\$85,172	\$60,115				

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$ 0	\$ 0	\$ 0	7.23%	\$ 0	\$ 1,409	\$ 0	\$100,000
2	2,000	0	0	0	7.67%	0	2,920	540	100,000
3	2,000	0	0	0	7.85%	0	4,533	2,342	100,000
4	2,000	0	0	0	7.96%	0	6,276	4,278	100,000
5	2,000	0	0	0	8.03%	0	8,150	6,351	100,000
6	2,000	0	0	0	8.07%	0	10,166	8,647	100,000
7	2,000	0	0	0	8.10%	0	12,327	11,095	100,000
8	2,000	0	0	0	8.13%	0	14,637	13,700	100,000
9	2,000	0	0	0	8.15%	0	17,119	16,485	100,000
10	2,000	0	0	0	8.16%	0	19,786	19,464	100,000
	\$20,000	\$ 0	\$ 0	\$ 0					
11	2,000	0	0	0	8.25%	0	23,209	23,209	100,000
12	784	0	0	0	8.25%	0	25,655	25,655	100,000
13	1,898	0	0	0	8.25%	0	29,435	29,435	100,000
14	1,898	0	0	0	8.25%	0	33,525	33,525	100,000
15	1,898	0	0	0	8.26%	0	37,963	37,963	100,000
16	1,898	0	0	0	8.26%	0	42,778	42,778	100,000
17	1,898	0	0	0	8.26%	0	48,008	48,008	100,000
18	1,898	0	0	0	8.27%	0	53,695	53,695	100,000
19	1,898	0	0	0	8.27%	0	59,885	59,885	100,000
20	1,898	0	0	0	8.27%	0	66,633	66,633	100,000
	\$37,974	\$ 0	\$ 0	\$ 0					

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 4,464	\$ 4,464	8.03%	\$ 4,669	\$ 66,764	\$66,764	\$ 80,117
22	0	0	4,669	4,464	8.03%	9,553	66,901	66,901	79,612
23	0	0	4,884	4,464	8.03%	14,662	67,042	67,042	79,110
24	0	0	5,109	4,464	8.03%	20,006	67,190	67,190	78,612
25	0	0	5,344	4,464	8.03%	25,596	67,344	67,344	78,119
26	0	0	5,589	4,512	8.02%	31,442	67,445	67,445	77,562
27	0	0	5,847	4,512	8.03%	37,558	67,562	67,562	76,345
28	0	0	6,116	4,512	8.03%	43,955	67,698	67,698	75,145
29	0	0	6,397	4,512	8.03%	50,647	70,343	67,836	74,167
30	0	0	6,691	4,512	8.03%	57,645	75,304	67,963	73,234
	\$37,974	\$ 0	\$55,110	\$ 44,880					
31	0	0	6,999	4,554	8.02%	64,967	80,480	68,038	72,062
32	0	0	7,321	4,554	8.02%	72,624	85,843	68,065	72,358
33	0	0	7,658	4,554	8.02%	80,634	91,394	68,036	72,605
34	0	0	8,010	4,554	8.01%	89,013	97,134	67,939	72,795
35	0	0	8,378	4,554	8.01%	97,777	103,064	67,762	72,915
36	0	0	8,764	4,554	8.01%	106,944	109,182	67,494	72,953
37	0	0	9,167	4,554	8.00%	116,533	115,489	67,120	72,894
38	0	0	9,589	4,554	7.99%	126,563	121,982	66,625	72,724
39	0	0	10,030	4,554	7.99%	137,054	128,659	65,993	72,426
40	0	0	10,491	4,554	7.98%	148,028	135,511	65,199	71,975
	\$37,974	\$ 0	\$141,517	\$ 90,420					

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,974	\$ 4,554	7.97%	\$ 159,506	\$142,525	\$64,215	\$ 71,342
42	0	0	11,479	4,554	7.96%	171,513	149,683	63,008	70,492
43	0	0	12,006	4,554	7.94%	184,072	156,969	61,545	69,393
44	0	0	12,559	4,554	7.92%	197,209	164,369	59,792	68,010
45	0	0	13,136	4,554	7.90%	210,950	171,867	57,716	66,309
46	0	0	13,741	4,554	7.87%	225,322	179,444	55,279	64,251
47	0	0	14,373	4,554	7.86%	240,357	187,309	52,670	60,162
48	0	0	15,034	4,554	7.84%	256,082	195,517	49,921	55,787
49	0	0	15,725	4,554	7.82%	272,531	204,119	47,063	51,146
50	0	0	16,449	4,554	7.80%	289,737	213,230	44,186	46,319
	\$37,974	\$ 0	\$276,993	\$135,960					
51	0	0	17,206	4,554	7.76%	307,735	222,526	40,943	43,169
52	0	0	17,997	4,554	7.70%	326,560	232,001	37,302	39,622
53	0	0	18,825	4,554	7.63%	346,251	241,656	33,239	35,655
54	0	0	19,691	4,554	7.52%	366,848	251,485	28,718	31,233
55	0	0	20,597	4,554	7.36%	388,392	261,473	23,695	26,310
56	0	0	21,544	4,554	7.10%	410,927	271,626	18,148	20,864
57	0	0	18,072	4,554	5.00%	429,830	281,404	11,502	15,000
58	0	0	18,903	4,554	5.00%	449,603	294,436	7,565	15,000
59	0	0	19,773	4,554	5.00%	470,285	308,072	3,661	15,000
60	0	0	20,682	4,554	5.00%	491,918	322,340	1,000	15,000
	\$37,974	\$ 0	\$470,285	\$181,500					

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This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	0	\$ 21,634	\$ 4,554	5.00%	514,547	\$337,270	\$ 1,000	\$ 15,000
62	0	0	22,629	4,554	5.00%	538,217	352,892	1,000	15,000
63	0	0	23,670	4,554	5.00%	562,975	369,238	1,000	15,000
64	0	0	24,758	4,554	5.00%	588,872	386,343	1,000	15,000
65	0	0	25,897	4,554	5.00%	615,961	404,240	1,000	15,000
66	0	0	27,089	4,554	5.00%	644,295	422,968	1,000	15,000
67	0	0	28,335	4,554	5.00%	673,933	442,564	1,000	15,000
68	0	0	29,638	4,554	5.00%	704,935	463,069	1,000	15,000
69	0	0	31,001	4,554	5.00%	737,362	484,526	1,000	15,000
70	0	0	32,427	4,554	5.00%	771,281	506,977	1,000	15,000
	\$37,974	\$ 0	\$737,362	\$227,040					
71	0	0	33,919	4,554	5.00%	806,761	530,471	1,000	15,000
72	0	0	35,479	4,554	5.00%	843,872	555,054	1,000	15,000
73	0	0	37,111	4,554	5.00%	882,691	580,777	1,000	15,000
74	0	0	38,819	4,554	5.00%	923,295	607,694	1,000	15,000
75	0	0	40,604	4,554	5.00%	965,767	635,860	1,000	15,000
	\$37,974	\$ 0	\$ 923,295	\$249,810					

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$ 0	\$ 0	\$ 0	4.72%	\$ 0	\$ 1,370	\$ 0	\$100,000
2	2,000	0	0	0	4.67%	0	2,790	410	100,000
3	2,000	0	0	0	4.65%	0	4,254	2,063	100,000
4	2,000	0	0	0	4.64%	0	5,783	3,785	100,000
5	2,000	0	0	0	4.63%	0	7,369	5,570	100,000
6	2,000	0	0	0	4.62%	0	9,017	7,498	100,000
7	2,000	0	0	0	4.62%	0	10,720	9,488	100,000
8	2,000	0	0	0	4.62%	0	12,472	11,535	100,000
9	2,000	0	0	0	4.62%	0	14,287	13,653	100,000
10	2,000	0	0	0	4.61%	0	16,166	15,844	100,000
	\$20,000	\$ 0	\$ 0	\$ 0					
11	2,000	0	0	0	4.60%	0	18,611	18,611	100,000
12	784	0	0	0	4.60%	0	19,943	19,943	100,000
13	1,898	0	0	0	4.60%	0	22,418	22,418	100,000
14	1,898	0	0	0	4.60%	0	24,990	24,990	100,000
15	1,898	0	0	0	4.60%	0	27,672	27,672	100,000
16	1,898	0	0	0	4.60%	0	30,466	30,466	100,000
17	1,898	0	0	0	4.60%	0	33,377	33,377	100,000
18	1,898	0	0	0	4.60%	0	36,411	36,411	100,000
19	1,898	0	0	0	4.60%	0	39,576	39,576	100,000
20	1,898	0	0	0	4.60%	0	42,879	42,879	100,000
	\$37,974	\$ 0	\$ 0	\$ 0					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,787	\$ 2,787	4.63%	\$ 2,915	\$ 44,507	\$41,591	\$ 56,305
22	0	0	2,915	2,787	4.63%	5,964	46,196	40,231	53,256
23	0	0	3,049	2,787	4.63%	9,154	47,952	38,797	50,066
24	0	0	3,190	2,787	4.63%	12,490	49,779	37,288	46,730
25	0	0	3,336	2,787	4.63%	15,980	51,683	35,702	43,971
26	0	0	3,303	2,787	4.64%	19,436	53,458	34,022	42,040
27	0	0	2,592	2,787	4.64%	22,147	54,403	32,255	39,327
28	0	0	2,710	2,787	4.64%	24,982	55,384	30,401	36,493
29	0	0	2,833	2,787	4.64%	27,945	56,403	28,458	33,533
30	0	0	2,959	2,787	4.65%	31,041	57,464	26,423	30,445
	\$37,974	\$ 0	\$29,674	\$ 27,870					
31	0	0	3,089	2,787	4.65%	34,272	58,570	24,298	27,226
32	0	0	2,125	2,787	4.66%	36,495	58,555	22,060	24,987
33	0	0	2,238	2,787	4.66%	38,836	58,539	19,702	22,629
34	0	0	2,357	2,787	4.67%	41,302	58,520	17,218	20,144
35	0	0	2,484	2,787	4.69%	43,900	58,500	14,600	17,525
36	0	0	2,618	2,787	4.71%	46,638	58,479	11,840	15,000
37	0	0	2,760	2,787	4.74%	49,525	58,457	8,931	15,000
38	0	0	2,910	2,787	4.82%	52,569	58,433	5,864	15,000
39	0	0	3,067	2,787	5.00%	55,777	56,460	1,000	15,000
40	0	0	2,453	2,787	5.00%	58,342	59,063	1,000	15,000
	\$37,974	\$ 0	\$ 55,775	\$ 55,740					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 2,566	\$ 2,787	5.00%	\$ 61,026	\$ 61,785	\$ 1,000	\$ 15,000
42	0	0	2,684	2,787	5.00%	63,833	64,633	1,000	15,000
43	0	0	2,807	2,787	5.00%	66,770	67,612	1,000	15,000
44	0	0	2,936	2,787	5.00%	69,841	70,729	1,000	15,000
45	0	0	3,071	2,787	5.00%	73,054	73,989	1,000	15,000
46	0	0	3,213	2,787	5.00%	76,414	77,400	1,000	15,000
47	0	0	3,360	2,787	5.00%	79,929	80,967	1,000	15,000
48	0	0	3,515	2,787	5.00%	83,606	84,700	1,000	15,000
49	0	0	3,677	2,787	5.00%	87,452	88,604	1,000	15,000
50	0	0	3,846	2,787	5.00%	91,475	92,689	1,000	15,000
	\$37,974	\$ 0	\$ 87,450	\$ 83,610					
51	0	0	4,023	2,787	5.00%	95,683	96,962	1,000	15,000
52	0	0	4,208	2,787	5.00%	100,084	101,432	1,000	15,000
53	0	0	4,401	2,787	5.00%	104,688	106,108	1,000	15,000
54	0	0	4,604	2,787	5.00%	109,504	111,000	1,000	15,000
55	0	0	4,816	2,787	5.00%	114,541	116,117	1,000	15,000
56	0	0	5,037	2,787	5.00%	119,810	121,470	1,000	15,000
57	0	0	5,269	2,787	5.00%	125,321	127,070	1,000	15,000
58	0	0	5,511	2,787	5.00%	131,086	132,929	1,000	15,000
59	0	0	5,765	2,787	5.00%	137,116	139,058	1,000	15,000
60	0	0	6,030	2,787	5.00%	143,423	145,469	1,000	15,000
	\$37,974	\$ 0	\$137,114	\$111,480					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 6,307	\$ 2,787	5.00%	\$150,021	\$152,176	\$ 1,000	\$ 15,000
62	0	0	6,597	2,787	5.00%	156,922	159,193	1,000	15,000
63	0	0	6,901	2,787	5.00%	164,140	166,533	1,000	15,000
64	0	0	7,218	2,787	5.00%	171,690	174,211	1,000	15,000
65	0	0	7,550	2,787	5.00%	179,588	182,244	1,000	15,000
66	0	0	7,898	2,787	5.00%	187,849	190,648	1,000	15,000
67	0	0	8,261	2,787	5.00%	196,490	199,439	1,000	15,000
68	0	0	8,641	2,787	5.00%	205,529	208,635	1,000	15,000
69	0	0	9,039	2,787	5.00%	214,983	218,256	1,000	15,000
70	0	0	9,454	2,787	5.00%	224,873	228,321	1,000	15,000
	\$37,974	\$ 0	\$214,980	\$139,350					
71	0	0	9,889	2,787	5.00%	235,217	238,850	1,000	15,000
72	0	0	10,344	2,787	5.00%	246,037	249,864	1,000	15,000
73	0	0	10,820	2,787	5.00%	257,354	261,387	1,000	15,000
74	0	0	11,318	2,787	5.00%	269,193	273,442	1,000	15,000
75	0	0	11,838	2,787	5.00%	281,576	286,052	1,000	15,000
	\$37,974	\$ 0	\$269,189	\$153,285					

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 1,899	\$22,352	\$22,352	\$ 2,000	\$ 4,669
2	100,000	3,797	22,352	22,352	4,000	9,338
3	100,000	5,696	22,352	22,352	6,000	14,007
4	100,000	7,595	22,352	22,352	8,000	18,676
5	100,000	9,494	22,352	22,352	10,000	23,345
6	100,000	11,392	22,352	22,352	12,000	28,014
7	100,000	13,291	22,352	22,352	14,000	32,683
8	100,000	15,190	22,352	22,352	16,000	37,352
9	100,000	17,088	22,352	22,352	18,000	42,021
10	100,000	18,987	22,352	22,352	20,000	46,690
11	100,000	20,886	22,352	22,352	22,000	51,359
12	100,000	22,784	22,352	22,784	22,784	56,028
13	100,000	24,683	22,352	24,683	24,683	60,697
14	100,000	26,582	22,352	26,582	26,581	65,366
15	100,000	28,481	22,352	28,481	28,480	70,035
16	100,000	30,379	22,352	30,379	30,379	74,704
17	100,000	32,278	22,352	32,278	32,277	79,373
18	100,000	34,177	22,352	34,177	34,176	84,042
19	100,000	36,075	22,352	36,075	36,075	88,711
20	100,000	37,974	22,352	37,974	37,974	93,380
21	80,117	37,974	4,450	37,974	33,509	98,049
22	79,612	37,974	4,450	37,974	29,045	102,718
23	79,110	37,974	4,450	37,974	24,580	107,387
24	78,612	37,974	4,450	37,974	20,116	112,056

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8973(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit Amount
LSW FlexLife \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
25	\$ 78,119	\$37,974	\$ 4,450	\$37,974	\$ 15,651	\$116,725
26	77,562	37,974	4,450	37,974	11,139	121,394
27	76,345	37,974	4,450	37,974	6,627	126,063
28	75,145	37,974	4,450	37,974	2,115	130,732
29	74,167	37,974	4,450	37,974	0	135,401
30	73,234	37,974	4,450	37,974	0	140,070
31	72,062	37,974	4,450	37,974	0	144,739
32	72,358	37,974	4,450	37,974	0	149,408
33	72,605	37,974	4,450	37,974	0	154,077
34	72,795	37,974	4,450	37,974	0	158,746
35	72,915	37,974	4,450	37,974	0	163,415
36	72,953	37,974	4,450	37,974	0	168,084
37	72,894	37,975	4,450	37,975	0	172,753
38	72,724	37,975	4,450	37,975	0	177,422
39	72,426	37,975	4,450	37,975	0	182,091
40	71,975	37,975	4,450	37,975	0	186,760
41	71,342	37,975	4,450	37,975	0	191,429
42	70,492	37,975	4,450	37,975	0	196,098
43	69,393	37,975	4,450	37,975	0	200,767
44	68,010	37,975	4,450	37,975	0	205,436
45	66,309	37,975	4,450	37,975	0	210,105
46	64,251	37,975	4,450	37,975	0	214,774
47	60,162	37,975	4,450	37,975	0	219,443

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
48	\$ 55,787	\$37,975	\$ 4,450	\$37,975	\$ 0	\$224,112
49	51,146	37,975	4,450	37,975	0	228,781
50	46,319	37,975	4,450	37,975	0	233,450
51	43,169	37,975	4,450	37,975	0	238,119
52	39,622	37,975	4,450	37,975	0	242,788
53	35,655	37,975	4,450	37,975	0	247,457
54	31,233	37,975	4,450	37,975	0	252,126
55	26,310	37,975	4,450	37,975	0	256,795
56	20,864	37,975	4,450	37,975	0	261,464
57	15,000	37,975	4,450	37,975	0	266,133
58	15,000	37,975	4,450	37,975	0	270,802
59	15,000	37,975	4,450	37,975	0	275,471
60	15,000	37,975	4,450	37,975	0	280,140
61	15,000	37,975	4,450	37,975	0	284,809
62	15,000	37,975	4,450	37,975	0	289,478
63	15,000	37,975	4,450	37,975	0	294,147
64	15,000	37,975	4,450	37,975	0	298,816
65	15,000	37,975	4,450	37,975	0	303,485
66	15,000	37,975	4,450	37,975	0	308,154
67	15,000	37,975	4,450	37,975	0	312,823
68	15,000	37,975	4,450	37,975	0	317,492
69	15,000	37,975	4,450	37,975	0	322,161
70	15,000	37,975	4,450	37,975	0	326,830

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
71	\$ 15,000	\$37,976	\$ 4,450	\$37,976	\$ 0	\$331,499
72	15,000	37,976	4,450	37,976	0	336,168
73	15,000	37,976	4,450	37,976	0	340,837
74	15,000	37,976	4,450	37,976	0	345,506
75	15,000	37,976	4,450	37,976	0	350,175

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45

Verified Standard NT

Male

State - VT

\$100,000 LSW FlexLife with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,000)	\$ 4,484	\$100,000	\$(2,000)	\$ 6,351	\$100,000
10	(2,000)	12,434	100,000	(2,000)	19,464	100,000
20	(1,898)	21,640	100,000	(1,899)	66,633	100,000
26	0	7,078	51,524	0	67,445	77,562

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,000)	\$ 5,376	\$100,000
10	(2,000)	15,624	100,000
20	(1,898)	39,619	100,000
26	0	28,034	41,361

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

LSW FlexLife is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

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Verified Standard NT
Unisex
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details. NOTE: Lifetime Income Benefits cannot be received while the policy is owned by a qualified pension or profit sharing plan.

Interest Crediting Strategies Rider provides the FlexLife product with Basic Strategies, a Fixed-Term Strategy and Multiple Indexed Strategies.

Systematic Allocation Rider allows Net Premiums in excess of the Basic Strategy Minimum Value and meeting a minimum threshold to be transferred to a systematic allocation account that automatically transfers each month one twelfth of this amount to new Indexed Segments.

Qualified Plan Exchange Rider will permit the exchange of the policy to which it is attached for a new policy without evidence of insurability subject to certain terms.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

Planned Annual Surrender - The annual amount withdrawn from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

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Verified Standard NT
Unisex
State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Planned Annual Loan - The annual amount of money borrowed from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Lifetime Income Benefit - The annual amount of proceeds received from the Lifetime Income Benefit Rider. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute current policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Accumulated Loan Amount End Year - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value End Year - The policy equity at the end of the policy year, before deductions for any applicable surrender charges less any outstanding loans and loan interest

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding loans and loan interest.

Death Benefit End Year - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. It may include dividends, interest and mortality credits which are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$2,000.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$1,844.00.

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Benefit Amount
LSW FlexLife \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration reflects an annual 0.35% Account Value Enhancement starting in policy year 11. The Account Value Enhancement is not guaranteed.

The following is a statement of costs and benefits for the LSW FlexLife policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$20.00	\$18.71
Surrender Cost	\$5.10	\$-.10

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$20.00	\$18.71
Surrender Cost	\$10.42	\$12.65

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

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State - VT

Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3 the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of that Index.

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 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the LSW FlexLife IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	S&P 500 [®] Indexed Strategy 1	S&P 500 [®] Indexed Strategy 2	S&P 500 [®] Indexed Strategy 3	S&P 500 [®] Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	S&P 500® Indexed Strategy 1	S&P 500® Indexed Strategy 2	S&P 500® Indexed Strategy 3	S&P 500® Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500® Index historical performance from 1984 through 2010. The historical performance of the S&P 500® Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.00%	5.00%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, S&P 500® point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, S&P 500® point-to-point with Participation Rate Focus	0%	4.60%	8.30%
Indexed Strategy 3, S&P 500® point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, S&P 500® point-to-average with no Cap	0%	4.60%	7.80%

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Benefit	Amount	
LSW FlexLife	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Interest Crediting Strategies Rider	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Qualified Plan Exchange Rider	NA	NA	NA	None	None
Systematic Allocation Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$0	\$ 0	\$ 0	\$ 0	\$ 1,256	\$ 0	\$100,000
2	2,000	0	0	0	0	2,522	190	100,000
3	2,000	0	0	0	0	3,795	1,649	100,000
4	2,000	0	0	0	0	5,083	3,126	100,000
5	2,000	0	0	0	0	6,386	4,624	100,000
6	2,000	0	0	0	0	7,699	6,211	100,000
7	2,000	0	0	0	0	9,018	7,811	100,000
8	2,000	0	0	0	0	10,337	9,419	100,000
9	2,000	0	0	0	0	11,653	11,032	100,000
10	2,000	0	0	0	0	12,961	12,646	100,000
	\$20,000	\$0	\$ 0	\$ 0				
11	1,776	0	0	0	0	14,036	14,036	100,000
12	347	0	0	0	0	13,706	13,706	100,000
13	1,843	0	0	0	0	14,757	14,757	100,000
14	1,843	0	0	0	0	15,786	15,786	100,000
15	1,843	0	0	0	0	16,790	16,790	100,000
16	1,843	0	0	0	0	17,760	17,760	100,000
17	1,843	0	0	0	0	18,681	18,681	100,000
18	1,843	0	0	0	0	19,540	19,540	100,000
19	1,843	0	0	0	0	20,326	20,326	100,000
20	1,843	0	0	0	0	21,034	21,034	100,000
	\$36,874	\$0	\$ 0	\$ 0				
21	0	0	1,062	1,062	1,111	20,164	19,053	57,421
22	0	0	1,111	1,062	2,273	19,219	16,945	56,259
23	0	0	1,162	1,062	3,488	18,193	14,704	55,043

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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A Pension - Underwritten Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
24	\$ 0	\$0	\$ 1,216	\$ 1,062	\$ 4,760	\$17,077	\$12,316	\$ 53,772
25	0	0	1,272	1,062	6,090	15,861	9,771	52,441
26	0	0	1,330	1,062	7,481	14,525	7,043	51,050
27	0	0	1,391	1,062	8,937	13,048	4,111	49,595
28	0	0	1,455	1,062	10,459	11,387	928	48,073
29	0	0	460	1,062	10,940	11,293	1,000	46,529
30	0	0	481	1,062	11,443	11,575	1,000	44,964
	\$36,874	\$0	\$10,940	\$10,620				
31	0	0	503	1,062	11,970	11,865	1,000	43,375
32	0	0	526	1,062	12,520	12,161	1,000	41,762
33	0	0	551	1,062	13,096	12,465	1,000	40,124
34	0	0	576	1,062	13,699	12,777	1,000	38,460
35	0	0	602	1,062	14,329	13,096	1,000	36,767
36	0	0	630	1,062	14,988	13,424	1,000	35,046
37	0	0	659	1,062	15,677	13,759	1,000	33,294
38	0	0	689	1,062	16,398	14,103	1,000	31,511
39	0	0	721	1,062	17,153	14,456	1,000	29,694
40	0	0	754	1,062	17,942	14,817	1,000	27,843
	\$36,874	\$0	\$17,151	\$21,240				
41	0	0	789	1,062	18,767	15,188	1,000	25,955
42	0	0	825	1,062	19,631	15,567	1,000	24,030
43	0	0	863	1,062	20,534	15,956	1,000	22,065
44	0	0	903	1,062	21,478	16,355	1,000	20,058
45	0	0	945	1,062	22,466	16,764	1,000	18,008

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Statement of Policy Cost and Benefit Information
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Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
LSW FlexLife \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
46	\$ 0	\$0	\$ 988	\$ 1,062	\$23,500	\$17,183	\$ 1,000	\$ 15,912
47	0	0	1,033	1,062	24,581	17,613	1,000	15,000
48	0	0	1,081	1,062	25,711	18,053	1,000	15,000
49	0	0	1,131	1,062	26,894	18,505	1,000	15,000
50	0	0	1,183	1,062	28,131	18,967	1,000	15,000
	\$36,874	\$0	\$26,892	\$31,860				
51	0	0	1,237	1,062	29,425	19,441	1,000	15,000
52	0	0	1,294	1,062	30,779	19,927	1,000	15,000
53	0	0	1,354	1,062	32,195	20,426	1,000	15,000
54	0	0	1,416	1,062	33,676	20,936	1,000	15,000
55	0	0	1,481	1,062	35,225	21,460	1,000	15,000
56	0	0	1,549	1,062	36,845	21,996	1,000	15,000
57	0	0	1,620	1,062	38,540	22,546	1,000	15,000
58	0	0	1,695	1,062	40,313	23,110	1,000	15,000
59	0	0	1,773	1,062	42,167	23,688	1,000	15,000
60	0	0	1,854	1,062	44,107	24,280	1,000	15,000
	\$36,874	\$0	\$42,165	\$42,480				
61	0	0	1,940	1,062	46,136	24,887	1,000	15,000
62	0	0	2,029	1,062	48,258	25,509	1,000	15,000
63	0	0	2,122	1,062	50,478	26,147	1,000	15,000
64	0	0	2,220	1,062	52,800	26,800	1,000	15,000
65	0	0	2,322	1,062	55,229	27,470	1,000	15,000
66	0	0	2,429	1,062	57,770	28,157	1,000	15,000
67	0	0	2,541	1,062	60,427	28,861	1,000	15,000
68	0	0	2,657	1,062	63,207	29,582	1,000	15,000

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 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
69	\$ 0	\$0	\$ 2,780	\$ 1,062	\$66,114	\$30,322	\$ 1,000	\$ 15,000
70	0	0	2,908	1,062	69,156	31,080	1,000	15,000
	\$36,874	\$0	\$66,113	\$53,100				
71	0	0	3,041	1,062	72,337	31,857	1,000	15,000
72	0	0	3,181	1,062	75,664	32,654	1,000	15,000
73	0	0	3,328	1,062	79,145	33,470	1,000	15,000
74	0	0	3,481	1,062	82,786	34,307	1,000	15,000
75	0	0	3,641	1,062	86,594	35,164	1,000	15,000
	\$36,874	\$0	\$82,785	\$58,410				

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$ 0	\$ 0	\$ 0	7.25%	\$ 0	\$ 1,425	\$ 0	\$100,000
2	2,000	0	0	0	7.69%	0	2,953	621	100,000
3	2,000	0	0	0	7.87%	0	4,586	2,440	100,000
4	2,000	0	0	0	7.97%	0	6,346	4,389	100,000
5	2,000	0	0	0	8.04%	0	8,239	6,477	100,000
6	2,000	0	0	0	8.08%	0	10,274	8,786	100,000
7	2,000	0	0	0	8.11%	0	12,456	11,249	100,000
8	2,000	0	0	0	8.13%	0	14,791	13,873	100,000
9	2,000	0	0	0	8.15%	0	17,298	16,677	100,000
10	2,000	0	0	0	8.17%	0	19,993	19,678	100,000
	\$20,000	\$ 0	\$ 0	\$ 0					
11	1,776	0	0	0	8.25%	0	23,213	23,213	100,000
12	347	0	0	0	8.25%	0	25,223	25,223	100,000
13	1,843	0	0	0	8.25%	0	28,920	28,920	100,000
14	1,843	0	0	0	8.25%	0	32,920	32,920	100,000
15	1,843	0	0	0	8.26%	0	37,260	37,260	100,000
16	1,843	0	0	0	8.26%	0	41,970	41,970	100,000
17	1,843	0	0	0	8.26%	0	47,084	47,084	100,000
18	1,843	0	0	0	8.27%	0	52,643	52,643	100,000
19	1,843	0	0	0	8.27%	0	58,693	58,693	100,000
20	1,843	0	0	0	8.27%	0	65,286	65,286	100,000
	\$36,874	\$ 0	\$ 0	\$ 0					

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 4,374	\$ 4,374	8.03%	\$ 4,575	\$ 65,418	\$65,418	\$ 78,502
22	0	0	4,575	4,374	8.03%	9,361	65,556	65,556	78,012
23	0	0	4,786	4,374	8.03%	14,367	65,699	65,699	77,525
24	0	0	5,006	4,374	8.03%	19,603	65,850	65,850	77,044
25	0	0	5,236	4,374	8.03%	25,080	66,007	66,007	76,568
26	0	0	5,478	4,422	8.02%	30,808	66,112	66,112	76,029
27	0	0	5,729	4,422	8.03%	36,800	66,233	66,233	74,844
28	0	0	5,992	4,422	8.03%	43,069	66,373	66,373	73,674
29	0	0	6,268	4,422	8.03%	49,625	69,321	66,511	72,750
30	0	0	6,556	4,422	8.03%	56,483	74,203	66,638	71,832
	\$36,874	\$ 0	\$ 54,000	\$ 43,980					
31	0	0	6,858	4,465	8.02%	63,657	79,295	66,711	70,676
32	0	0	7,173	4,465	8.02%	71,160	84,571	66,739	70,968
33	0	0	7,503	4,465	8.02%	79,009	90,035	66,713	71,214
34	0	0	7,849	4,465	8.01%	87,218	95,687	66,621	71,406
35	0	0	8,209	4,465	8.01%	95,806	101,526	66,454	71,530
36	0	0	8,587	4,465	8.01%	104,788	107,554	66,198	71,576
37	0	0	8,982	4,465	8.00%	114,183	113,769	65,840	71,529
38	0	0	9,395	4,465	8.00%	124,011	120,170	65,366	71,375
39	0	0	9,828	4,465	7.99%	134,291	126,753	64,758	71,096
40	0	0	10,280	4,465	7.98%	145,043	133,511	63,994	70,670
	\$36,874	\$ 0	\$138,664	\$ 88,630					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,753	\$ 4,465	7.97%	\$ 156,290	\$140,432	\$63,048	\$ 70,069
42	0	0	11,247	4,465	7.96%	168,055	147,499	61,885	69,260
43	0	0	11,765	4,465	7.94%	180,361	154,698	60,475	68,210
44	0	0	12,305	4,465	7.92%	193,232	162,011	58,784	66,885
45	0	0	12,872	4,465	7.90%	206,696	169,424	56,779	65,250
46	0	0	13,464	4,465	7.88%	220,779	176,920	54,423	63,269
47	0	0	14,083	4,465	7.86%	235,511	184,703	51,901	59,289
48	0	0	14,731	4,465	7.84%	250,919	192,823	49,242	55,027
49	0	0	15,409	4,465	7.82%	267,037	201,330	46,474	50,501
50	0	0	16,118	4,465	7.81%	283,896	210,330	43,681	45,784
	\$36,874	\$ 0	\$271,411	\$133,280					
51	0	0	16,859	4,465	7.76%	301,530	219,516	40,530	42,726
52	0	0	17,634	4,465	7.71%	319,976	228,877	36,988	39,277
53	0	0	18,446	4,465	7.63%	339,270	238,414	33,028	35,412
54	0	0	19,294	4,465	7.53%	359,452	248,124	28,621	31,102
55	0	0	20,182	4,465	7.38%	380,562	257,995	23,724	26,304
56	0	0	21,110	4,465	7.13%	402,643	268,032	18,314	20,995
57	0	0	17,707	4,465	5.00%	421,164	277,346	11,471	15,000
58	0	0	18,521	4,465	5.00%	440,537	290,191	7,621	15,000
59	0	0	19,373	4,465	5.00%	460,802	303,631	3,804	15,000
60	0	0	20,264	4,465	5.00%	481,998	317,695	1,000	15,000
	\$36,874	\$ 0	\$460,802	\$177,930					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Benefit Amount
LSW FlexLife \$100,000 Option A (Level)
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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 21,196	\$ 4,465	5.00%	\$ 504,169	\$332,411	\$ 1,000	\$ 15,000
62	0	0	22,171	4,465	5.00%	527,361	347,809	1,000	15,000
63	0	0	23,191	4,465	5.00%	551,619	363,921	1,000	15,000
64	0	0	24,258	4,465	5.00%	576,993	380,781	1,000	15,000
65	0	0	25,374	4,465	5.00%	603,534	398,422	1,000	15,000
66	0	0	26,541	4,465	5.00%	631,296	416,882	1,000	15,000
67	0	0	27,762	4,465	5.00%	660,335	436,198	1,000	15,000
68	0	0	29,039	4,465	5.00%	690,710	456,410	1,000	15,000
69	0	0	30,375	4,465	5.00%	722,483	477,559	1,000	15,000
70	0	0	31,772	4,465	5.00%	755,716	499,690	1,000	15,000
	\$36,874	\$ 0	\$722,483	\$222,580					
71	0	0	33,234	4,465	5.00%	790,479	522,847	1,000	15,000
72	0	0	34,763	4,465	5.00%	826,840	547,079	1,000	15,000
73	0	0	36,362	4,465	5.00%	864,875	572,436	1,000	15,000
74	0	0	38,034	4,465	5.00%	904,659	598,968	1,000	15,000
75	0	0	39,784	4,465	5.00%	946,272	626,733	1,000	15,000
	\$36,874	\$ 0	\$ 904,659	\$244,905					

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Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
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*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,000	\$ 0	\$ 0	\$ 0	4.72%	\$ 0	\$ 1,385	\$ 0	\$100,000
2	2,000	0	0	0	4.67%	0	2,821	489	100,000
3	2,000	0	0	0	4.65%	0	4,303	2,157	100,000
4	2,000	0	0	0	4.64%	0	5,846	3,889	100,000
5	2,000	0	0	0	4.63%	0	7,448	5,686	100,000
6	2,000	0	0	0	4.62%	0	9,110	7,622	100,000
7	2,000	0	0	0	4.62%	0	10,828	9,621	100,000
8	2,000	0	0	0	4.62%	0	12,600	11,682	100,000
9	2,000	0	0	0	4.62%	0	14,432	13,811	100,000
10	2,000	0	0	0	4.61%	0	16,331	16,016	100,000
	\$20,000	\$ 0	\$ 0	\$ 0					
11	1,776	0	0	0	4.60%	0	18,572	18,572	100,000
12	347	0	0	0	4.60%	0	19,480	19,480	100,000
13	1,843	0	0	0	4.60%	0	21,888	21,888	100,000
14	1,843	0	0	0	4.60%	0	24,391	24,391	100,000
15	1,843	0	0	0	4.60%	0	27,002	27,002	100,000
16	1,843	0	0	0	4.60%	0	29,722	29,722	100,000
17	1,843	0	0	0	4.60%	0	32,555	32,555	100,000
18	1,843	0	0	0	4.60%	0	35,509	35,509	100,000
19	1,843	0	0	0	4.60%	0	38,589	38,589	100,000
20	1,843	0	0	0	4.60%	0	41,803	41,803	100,000
	\$36,874	\$ 0	\$ 0	\$ 0					

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,717	\$ 2,717	4.63%	\$ 2,842	\$ 43,388	\$40,545	\$ 55,689
22	0	0	2,842	2,717	4.63%	5,815	45,031	39,216	52,716
23	0	0	2,973	2,717	4.63%	8,924	46,738	37,813	49,607
24	0	0	3,110	2,717	4.63%	12,177	48,514	36,336	46,354
25	0	0	3,253	2,717	4.63%	15,579	50,363	34,784	42,952
26	0	0	3,402	2,717	4.64%	19,138	52,284	33,145	40,987
27	0	0	3,074	2,717	4.64%	22,353	53,773	31,420	38,410
28	0	0	2,659	2,717	4.64%	25,134	54,743	29,608	35,629
29	0	0	2,779	2,717	4.64%	28,041	55,749	27,708	32,725
30	0	0	2,904	2,717	4.65%	31,078	56,797	25,719	29,694
	\$36,874	\$ 0	\$ 29,713	\$ 27,170					
31	0	0	3,031	2,717	4.65%	34,249	57,889	23,640	26,534
32	0	0	2,079	2,717	4.66%	36,423	57,876	21,452	24,345
33	0	0	2,188	2,717	4.66%	38,712	57,860	19,148	22,040
34	0	0	2,304	2,717	4.67%	41,122	57,843	16,720	19,612
35	0	0	2,428	2,717	4.69%	43,662	57,824	14,162	17,052
36	0	0	2,558	2,717	4.71%	46,338	57,803	11,465	15,000
37	0	0	2,696	2,717	4.75%	49,158	57,781	8,623	15,000
38	0	0	2,842	2,717	4.82%	52,131	57,758	5,627	15,000
39	0	0	2,996	2,717	5.00%	55,265	55,987	1,000	15,000
40	0	0	2,430	2,717	5.00%	57,808	58,568	1,000	15,000
	\$36,874	\$ 0	\$ 55,265	\$ 54,340					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 2,542	\$ 2,717	5.00%	\$ 60,467	\$ 61,268	\$ 1,000	\$ 15,000
42	0	0	2,659	2,717	5.00%	63,248	64,092	1,000	15,000
43	0	0	2,781	2,717	5.00%	66,158	67,047	1,000	15,000
44	0	0	2,909	2,717	5.00%	69,201	70,138	1,000	15,000
45	0	0	3,043	2,717	5.00%	72,384	73,371	1,000	15,000
46	0	0	3,183	2,717	5.00%	75,714	76,754	1,000	15,000
47	0	0	3,330	2,717	5.00%	79,197	80,292	1,000	15,000
48	0	0	3,483	2,717	5.00%	82,840	83,994	1,000	15,000
49	0	0	3,643	2,717	5.00%	86,650	87,866	1,000	15,000
50	0	0	3,811	2,717	5.00%	90,636	91,918	1,000	15,000
	\$36,874	\$ 0	\$ 86,649	\$ 81,510					
51	0	0	3,986	2,717	5.00%	94,806	96,156	1,000	15,000
52	0	0	4,169	2,717	5.00%	99,167	100,589	1,000	15,000
53	0	0	4,361	2,717	5.00%	103,728	105,227	1,000	15,000
54	0	0	4,562	2,717	5.00%	108,500	110,079	1,000	15,000
55	0	0	4,772	2,717	5.00%	113,491	115,154	1,000	15,000
56	0	0	4,991	2,717	5.00%	118,712	120,464	1,000	15,000
57	0	0	5,221	2,717	5.00%	124,172	126,019	1,000	15,000
58	0	0	5,461	2,717	5.00%	129,884	131,829	1,000	15,000
59	0	0	5,712	2,717	5.00%	135,859	137,908	1,000	15,000
60	0	0	5,975	2,717	5.00%	142,109	144,268	1,000	15,000
	\$36,874	\$ 0	\$135,859	\$108,680					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of LSW FlexLife values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 6,250	\$ 2,717	5.00%	\$148,646	\$150,920	\$ 1,000	\$ 15,000
62	0	0	6,537	2,717	5.00%	155,483	157,880	1,000	15,000
63	0	0	6,838	2,717	5.00%	162,636	165,161	1,000	15,000
64	0	0	7,152	2,717	5.00%	170,117	172,777	1,000	15,000
65	0	0	7,481	2,717	5.00%	177,942	180,745	1,000	15,000
66	0	0	7,825	2,717	5.00%	186,128	189,081	1,000	15,000
67	0	0	8,185	2,717	5.00%	194,689	197,801	1,000	15,000
68	0	0	8,562	2,717	5.00%	203,645	206,923	1,000	15,000
69	0	0	8,956	2,717	5.00%	213,013	216,467	1,000	15,000
70	0	0	9,368	2,717	5.00%	222,812	226,450	1,000	15,000
	\$36,874	\$ 0	\$213,013	\$135,850					
71	0	0	9,799	2,717	5.00%	233,061	236,895	1,000	15,000
72	0	0	10,249	2,717	5.00%	243,782	247,821	1,000	15,000
73	0	0	10,721	2,717	5.00%	254,996	259,251	1,000	15,000
74	0	0	11,214	2,717	5.00%	266,726	271,209	1,000	15,000
75	0	0	11,730	2,717	5.00%	278,995	283,719	1,000	15,000
	\$36,874	\$ 0	\$266,726	\$149,435					

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
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The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 1,844	\$21,777	\$21,777	\$ 2,000	\$ 4,565
2	100,000	3,687	21,777	21,777	4,000	9,130
3	100,000	5,531	21,777	21,777	6,000	13,695
4	100,000	7,375	21,777	21,777	8,000	18,260
5	100,000	9,219	21,777	21,777	10,000	22,825
6	100,000	11,062	21,777	21,777	12,000	27,390
7	100,000	12,906	21,777	21,777	14,000	31,955
8	100,000	14,750	21,777	21,777	16,000	36,520
9	100,000	16,593	21,777	21,777	18,000	41,085
10	100,000	18,437	21,777	21,777	20,000	45,650
11	100,000	20,281	21,777	21,777	21,776	50,215
12	100,000	22,125	21,777	22,125	22,124	54,780
13	100,000	23,968	21,777	23,968	23,968	59,345
14	100,000	25,812	21,777	25,812	25,811	63,910
15	100,000	27,656	21,777	27,656	27,655	68,475
16	100,000	29,499	21,777	29,499	29,499	73,040
17	100,000	31,343	21,777	31,343	31,343	77,605
18	100,000	33,187	21,777	33,187	33,186	82,170
19	100,000	35,030	21,777	35,030	35,030	86,735
20	100,000	36,874	21,777	36,874	36,874	91,300
21	78,502	36,874	4,115	36,874	32,500	95,865
22	78,012	36,874	4,115	36,874	28,125	100,430
23	77,525	36,874	4,115	36,874	23,751	104,995
24	77,044	36,874	4,115	36,874	19,377	109,560

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
25	\$ 76,568	\$36,874	\$ 4,115	\$36,874	\$15,003	\$114,125
26	76,029	36,874	4,115	36,874	10,581	118,690
27	74,844	36,874	4,115	36,874	6,158	123,255
28	73,674	36,875	4,115	36,875	1,736	127,820
29	72,750	36,875	4,115	36,875	0	132,385
30	71,832	36,875	4,115	36,875	0	136,950
31	70,676	36,875	4,115	36,875	0	141,515
32	70,968	36,875	4,115	36,875	0	146,080
33	71,214	36,875	4,115	36,875	0	150,645
34	71,406	36,875	4,115	36,875	0	155,210
35	71,530	36,875	4,115	36,875	0	159,775
36	71,576	36,875	4,115	36,875	0	164,340
37	71,529	36,875	4,115	36,875	0	168,905
38	71,375	36,875	4,115	36,875	0	173,470
39	71,096	36,875	4,115	36,875	0	178,035
40	70,670	36,875	4,115	36,875	0	182,600
41	70,069	36,875	4,115	36,875	0	187,165
42	69,260	36,875	4,115	36,875	0	191,730
43	68,210	36,875	4,115	36,875	0	196,295
44	66,885	36,875	4,115	36,875	0	200,860
45	65,250	36,875	4,115	36,875	0	205,425
46	63,269	36,875	4,115	36,875	0	209,990
47	59,289	36,875	4,115	36,875	0	214,555

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
48	\$ 55,027	\$36,875	\$ 4,115	\$36,875	\$ 0	\$219,120
49	50,501	36,875	4,115	36,875	0	223,685
50	45,784	36,875	4,115	36,875	0	228,250
51	42,726	36,876	4,115	36,876	0	232,815
52	39,277	36,876	4,115	36,876	0	237,380
53	35,412	36,876	4,115	36,876	0	241,945
54	31,102	36,876	4,115	36,876	0	246,510
55	26,304	36,876	4,115	36,876	0	251,075
56	20,995	36,876	4,115	36,876	0	255,640
57	15,000	36,876	4,115	36,876	0	260,205
58	15,000	36,876	4,115	36,876	0	264,770
59	15,000	36,876	4,115	36,876	0	269,335
60	15,000	36,876	4,115	36,876	0	273,900
61	15,000	36,876	4,115	36,876	0	278,465
62	15,000	36,876	4,115	36,876	0	283,030
63	15,000	36,876	4,115	36,876	0	287,595
64	15,000	36,876	4,115	36,876	0	292,160
65	15,000	36,876	4,115	36,876	0	296,725
66	15,000	36,876	4,115	36,876	0	301,290
67	15,000	36,876	4,115	36,876	0	305,855
68	15,000	36,876	4,115	36,876	0	310,420
69	15,000	36,876	4,115	36,876	0	314,985
70	15,000	36,876	4,115	36,876	0	319,550

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Pension - Underwritten Life Insurance Illustration
LSW FlexLife - Universal Life - Policy Form Series ICC11-8974(0911)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 LSW FlexLife \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
71	\$ 15,000	\$36,876	\$ 4,115	\$36,876	\$ 0	\$324,115
72	15,000	36,876	4,115	36,876	0	328,680
73	15,000	36,876	4,115	36,876	0	333,245
74	15,000	36,877	4,115	36,877	0	337,810
75	15,000	36,877	4,115	36,877	0	342,375

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

\$100,000 LSW FlexLife with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,000)	\$ 4,624	\$100,000	\$(2,000)	\$ 6,477	\$100,000
10	(2,000)	12,646	100,000	(2,000)	19,678	100,000
20	(1,843)	21,034	100,000	(1,844)	65,286	100,000
26	0	7,043	51,050	0	66,112	76,029

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,000)	\$ 5,510	\$100,000
10	(2,000)	15,838	100,000
20	(1,843)	38,682	100,000
26	0	27,523	41,231

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011

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A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Paragon is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011
TC58291(0910)

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A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

Overloan Protection Rider, when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however, there is a fee when the rider is exercised.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

Planned Annual Surrender - The annual amount withdrawn from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annual Loan - The annual amount of money borrowed from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011
TC58291(0910)

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A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Planned Lifetime Income Benefit - The annual amount of proceeds received from the Lifetime Income Benefit Rider. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute current policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Accumulated Loan Amount End Year - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value End Year - The policy equity at the end of the policy year, before deductions for any applicable surrender charges less any outstanding loans and loan interest

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding loans and loan interest.

Death Benefit End Year - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. It may include dividends, interest and mortality credits which are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

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Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Annual Planned Payments of \$2,075.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$1,885.00.

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

The following is a statement of costs and benefits for the SecurePlus Paragon policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$20.75	\$19.17
Surrender Cost	\$5.60	\$1.05

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$20.75	\$19.17
Surrender Cost	\$10.66	\$12.98

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

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Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

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Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

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Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Equity Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Paragon IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2	Equity Indexed Strategy 3	Equity Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	Indexed Strategy 1	Indexed Strategy 2	Indexed Strategy 3	Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500[®] Index historical performance from 1984 through 2010. The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A	Current Basis B
		Interest Rate	Interest Rate
Basic Strategy		5.00%	5.00%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, point-to-point with Participation Rate focus	0%	4.60%	8.30%
Indexed Strategy 3, point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, point-to-average with no Cap	0%	4.60%	7.80%

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Standard NT
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State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,075	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,322	\$ 0	\$100,000
2	2,075	0	0	0	0	2,651	0	100,000
3	2,075	0	0	0	0	3,988	1,543	100,000
4	2,075	0	0	0	0	5,341	3,202	100,000
5	2,075	0	0	0	0	6,711	4,877	100,000
6	2,075	0	0	0	0	8,092	6,564	100,000
7	2,075	0	0	0	0	9,480	8,258	100,000
8	2,075	0	0	0	0	10,868	9,951	100,000
9	2,075	0	0	0	0	12,254	11,643	100,000
10	2,075	0	0	0	0	13,629	13,323	100,000
	\$20,750	\$ 0	\$ 0	\$ 0				
11	1,401	0	0	0	0	14,335	14,335	100,000
12	471	0	0	0	0	14,107	14,107	100,000
13	1,885	0	0	0	0	15,177	15,177	100,000
14	1,885	0	0	0	0	16,227	16,227	100,000
15	1,885	0	0	0	0	17,248	17,248	100,000
16	1,885	0	0	0	0	18,230	18,230	100,000
17	1,885	0	0	0	0	19,159	19,159	100,000
18	1,885	0	0	0	0	20,016	20,016	100,000
19	1,885	0	0	0	0	20,790	20,790	100,000
20	1,885	0	0	0	0	21,474	21,474	100,000
	\$37,705	\$ 0	\$ 0	\$ 0				
21	0	0	923	923	965	19,409	19,409	71,775
22	0	0	965	923	1,975	17,275	17,275	68,360

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0	\$ 0	\$ 1,010	\$ 923	\$ 3,032	\$15,078	\$15,078	\$ 64,706
24	0	0	1,056	923	4,137	12,849	12,819	60,836
25	0	0	1,105	923	5,292	11,393	10,396	59,869
26	0	0	1,156	923	6,501	9,786	7,778	58,857
27	0	0	1,209	923	7,766	8,005	4,938	57,799
28	0	0	1,265	923	9,088	5,991	1,818	56,692
29	0	0	399	923	9,506	5,152	1,000	55,534
30	0	0	417	923	9,943	5,281	1,000	54,365
	\$37,705	\$ 0	\$ 9,506	\$ 9,230				
31	0	0	437	923	10,399	5,413	1,000	53,185
32	0	0	457	923	10,877	5,549	1,000	51,994
33	0	0	478	923	11,376	5,687	1,000	50,790
34	0	0	500	923	11,899	5,829	1,000	49,573
35	0	0	523	923	12,446	5,975	1,000	48,342
36	0	0	547	923	13,017	6,125	1,000	47,098
37	0	0	572	923	13,616	6,278	1,000	45,838
38	0	0	598	923	14,241	6,435	1,000	44,564
39	0	0	626	923	14,895	6,595	1,000	43,273
40	0	0	654	923	15,580	6,760	1,000	41,965
	\$37,705	\$ 0	\$14,895	\$18,460				
41	0	0	684	923	16,296	6,929	1,000	40,639
42	0	0	716	923	17,045	7,103	1,000	39,295
43	0	0	749	923	17,828	7,280	1,000	37,932
44	0	0	783	923	18,647	7,462	1,000	36,548

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0	\$ 0	\$ 819	\$ 923	\$19,505	\$ 7,649	\$ 1,000	\$ 35,143
46	0	0	857	923	20,401	7,840	1,000	33,716
47	0	0	896	923	21,339	8,036	1,000	32,266
48	0	0	938	923	22,320	8,237	1,000	30,792
49	0	0	981	923	23,346	8,443	1,000	29,292
50	0	0	1,026	923	24,419	8,654	1,000	27,766
	\$37,705	\$ 0	\$23,346	\$27,690				
51	0	0	1,073	923	25,541	8,870	1,000	26,212
52	0	0	1,123	923	26,715	9,092	1,000	24,629
53	0	0	1,174	923	27,944	9,319	1,000	23,015
54	0	0	1,228	923	29,228	9,552	1,000	21,370
55	0	0	1,285	923	30,572	9,791	1,000	19,692
56	0	0	1,344	923	31,978	10,036	1,000	17,979
57	0	0	1,406	923	33,448	10,287	1,000	16,230
58	0	0	1,470	923	34,986	10,544	1,000	15,000
59	0	0	1,538	923	36,594	10,807	1,000	15,000
60	0	0	1,609	923	38,277	11,078	1,000	15,000
	\$37,705	\$ 0	\$36,594	\$36,920				
61	0	0	1,683	923	40,037	11,355	1,000	15,000
62	0	0	1,760	923	41,878	11,638	1,000	15,000
63	0	0	1,841	923	43,804	11,929	1,000	15,000
64	0	0	1,926	923	45,818	12,228	1,000	15,000
65	0	0	2,014	923	47,925	12,533	1,000	15,000

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0	\$ 0	\$ 2,107	\$ 923	\$50,129	\$12,847	\$ 1,000	\$ 15,000
67	0	0	2,204	923	52,434	13,168	1,000	15,000
68	0	0	2,305	923	54,845	13,497	1,000	15,000
69	0	0	2,411	923	57,367	13,834	1,000	15,000
70	0	0	2,522	923	60,006	14,180	1,000	15,000
	\$37,705	\$ 0	\$57,367	\$46,150				
71	0	0	2,638	923	62,765	14,535	1,000	15,000
72	0	0	2,760	923	65,652	14,898	1,000	15,000
73	0	0	2,886	923	68,671	15,271	1,000	15,000
74	0	0	3,019	923	71,829	15,652	1,000	15,000
75	0	0	3,158	923	75,132	16,044	1,000	15,000
	\$37,705	\$ 0	\$71,829	\$50,765				

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,075	\$ 0	\$ 0	\$ 0	7.23%	\$ 0	\$ 1,463	\$ 0	\$100,000
2	2,075	0	0	0	7.67%	0	3,029	279	100,000
3	2,075	0	0	0	7.85%	0	4,694	2,249	100,000
4	2,075	0	0	0	7.96%	0	6,493	4,354	100,000
5	2,075	0	0	0	8.02%	0	8,422	6,588	100,000
6	2,075	0	0	0	8.07%	0	10,495	8,967	100,000
7	2,075	0	0	0	8.10%	0	12,711	11,489	100,000
8	2,075	0	0	0	8.12%	0	15,073	14,156	100,000
9	2,075	0	0	0	8.14%	0	17,604	16,993	100,000
10	2,075	0	0	0	8.16%	0	20,319	20,013	100,000
	\$20,750	\$ 0	\$ 0	\$ 0					
11	1,401	0	0	0	8.24%	0	23,047	23,047	100,000
12	471	0	0	0	8.24%	0	25,013	25,013	100,000
13	1,885	0	0	0	8.24%	0	28,560	28,560	100,000
14	1,885	0	0	0	8.24%	0	32,376	32,376	100,000
15	1,885	0	0	0	8.25%	0	36,500	36,500	100,000
16	1,885	0	0	0	8.25%	0	40,954	40,954	100,000
17	1,885	0	0	0	8.26%	0	45,782	45,782	100,000
18	1,885	0	0	0	8.26%	0	51,016	51,016	100,000
19	1,885	0	0	0	8.27%	0	56,706	56,706	100,000
20	1,885	0	0	0	8.27%	0	62,894	62,894	100,000
	\$37,705	\$ 0	\$ 0	\$ 0					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 4,214	\$ 4,214	8.03%	\$ 4,408	\$ 62,799	\$62,799	\$ 75,359
22	0	0	4,408	4,214	8.02%	9,018	62,689	62,689	74,600
23	0	0	4,611	4,214	8.02%	13,841	62,568	62,568	73,830
24	0	0	4,823	4,214	8.02%	18,886	62,433	62,433	73,047
25	0	0	5,045	4,214	8.02%	24,162	62,285	62,285	72,251
26	0	0	5,277	4,214	8.02%	29,682	62,122	62,122	71,441
27	0	0	5,519	4,214	8.02%	35,455	61,955	61,955	70,010
28	0	0	5,773	4,214	8.02%	41,494	61,786	61,786	68,583
29	0	0	6,039	4,214	8.02%	47,810	61,846	61,615	67,181
30	0	0	6,317	4,214	8.02%	54,417	66,060	61,411	66,035
	\$37,705	\$ 0	\$ 52,026	\$ 42,140					
31	0	0	6,607	4,214	8.02%	61,328	70,449	61,178	64,701
32	0	0	6,911	4,214	8.01%	68,557	74,983	60,879	64,628
33	0	0	7,229	4,214	8.01%	76,119	79,664	60,503	64,486
34	0	0	7,561	4,214	8.00%	84,028	84,491	60,040	64,265
35	0	0	7,909	4,214	8.00%	92,301	89,460	59,478	63,951
36	0	0	8,273	4,214	7.99%	100,955	94,572	58,802	63,531
37	0	0	8,654	4,214	7.98%	110,007	99,822	57,999	62,990
38	0	0	9,052	4,214	7.98%	119,475	105,209	57,054	62,315
39	0	0	9,468	4,214	7.96%	129,378	110,727	55,949	61,486
40	0	0	9,904	4,214	7.95%	139,738	116,366	54,661	60,479
	\$37,705	\$ 0	\$133,594	\$ 84,280					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,359	\$ 4,214	7.94%	\$ 150,573	\$122,112	\$53,161	\$ 59,267
42	0	0	10,836	4,214	7.92%	161,908	127,949	51,418	57,815
43	0	0	11,334	4,214	7.90%	173,763	133,859	49,400	56,093
44	0	0	11,856	4,214	7.87%	186,164	139,827	47,076	54,067
45	0	0	12,401	4,214	7.83%	199,136	145,838	44,412	51,703
46	0	0	12,971	4,214	7.79%	212,704	151,872	41,373	48,966
47	0	0	13,568	4,214	7.75%	226,896	158,114	38,124	44,448
48	0	0	14,192	4,214	7.71%	241,741	164,607	34,690	39,628
49	0	0	14,845	4,214	7.66%	257,269	171,393	31,092	34,519
50	0	0	15,528	4,214	7.59%	273,511	178,566	27,403	29,189
	\$37,705	\$ 0	\$261,484	\$126,420					
51	0	0	16,242	4,214	7.47%	290,500	185,839	23,314	25,173
52	0	0	16,989	4,214	7.28%	308,271	193,200	18,792	20,724
53	0	0	17,771	4,214	6.94%	326,860	200,650	13,811	15,818
54	0	0	14,374	4,214	5.00%	341,895	208,018	8,371	15,000
55	0	0	15,035	4,214	5.00%	357,622	217,637	4,786	15,000
56	0	0	15,727	4,214	5.00%	374,072	227,701	1,233	15,000
57	0	0	16,450	4,214	5.00%	391,279	238,231	1,000	15,000
58	0	0	17,207	4,214	5.00%	409,277	249,248	1,000	15,000
59	0	0	17,998	4,214	5.00%	428,103	260,774	1,000	15,000
60	0	0	18,826	4,214	5.00%	447,795	272,834	1,000	15,000
	\$37,705	\$ 0	\$428,103	\$168,560					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 19,692	\$ 4,214	5.00%	\$468,393	\$285,452	\$ 1,000	\$ 15,000
62	0	0	20,598	4,214	5.00%	489,939	298,653	1,000	15,000
63	0	0	21,546	4,214	5.00%	512,476	312,466	1,000	15,000
64	0	0	22,537	4,214	5.00%	536,049	326,917	1,000	15,000
65	0	0	23,573	4,214	5.00%	560,707	342,037	1,000	15,000
66	0	0	24,658	4,214	5.00%	586,499	357,857	1,000	15,000
67	0	0	25,792	4,214	5.00%	613,477	374,409	1,000	15,000
68	0	0	26,978	4,214	5.00%	641,697	391,727	1,000	15,000
69	0	0	28,219	4,214	5.00%	671,214	409,846	1,000	15,000
70	0	0	29,518	4,214	5.00%	702,090	428,803	1,000	15,000
	\$37,705	\$ 0	\$671,214	\$210,700					
71	0	0	30,875	4,214	5.00%	734,385	448,638	1,000	15,000
72	0	0	32,296	4,214	5.00%	768,167	469,391	1,000	15,000
73	0	0	33,781	4,214	5.00%	803,502	491,104	1,000	15,000
74	0	0	35,335	4,214	5.00%	840,462	513,822	1,000	15,000
75	0	0	36,961	4,214	5.00%	879,123	537,591	1,000	15,000
	\$37,705	\$ 0	\$840,462	\$231,770					

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A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,075	\$ 0	\$ 0	\$ 0	4.72%	\$ 0	\$ 1,423	\$ 0	\$100,000
2	2,075	0	0	0	4.67%	0	2,894	144	100,000
3	2,075	0	0	0	4.65%	0	4,406	1,961	100,000
4	2,075	0	0	0	4.64%	0	5,983	3,844	100,000
5	2,075	0	0	0	4.63%	0	7,616	5,782	100,000
6	2,075	0	0	0	4.62%	0	9,310	7,782	100,000
7	2,075	0	0	0	4.62%	0	11,055	9,833	100,000
8	2,075	0	0	0	4.62%	0	12,844	11,927	100,000
9	2,075	0	0	0	4.62%	0	14,691	14,080	100,000
10	2,075	0	0	0	4.61%	0	16,600	16,294	100,000
	\$20,750	\$ 0	\$ 0	\$ 0					
11	1,401	0	0	0	4.60%	0	18,360	18,360	100,000
12	471	0	0	0	4.60%	0	19,240	19,240	100,000
13	1,885	0	0	0	4.60%	0	21,524	21,524	100,000
14	1,885	0	0	0	4.60%	0	23,876	23,876	100,000
15	1,885	0	0	0	4.60%	0	26,315	26,315	100,000
16	1,885	0	0	0	4.60%	0	28,837	28,837	100,000
17	1,885	0	0	0	4.60%	0	31,459	31,459	100,000
18	1,885	0	0	0	4.60%	0	34,180	34,180	100,000
19	1,885	0	0	0	4.60%	0	37,017	37,017	100,000
20	1,885	0	0	0	4.60%	0	39,971	39,971	100,000
	\$37,705	\$ 0	\$ 0	\$ 0					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,398	\$ 2,398	4.63%	\$ 2,508	\$ 38,677	\$38,677	\$ 70,500
22	0	0	2,508	2,398	4.63%	5,132	37,329	37,329	66,128
23	0	0	2,624	2,398	4.63%	7,876	35,934	35,934	61,879
24	0	0	2,744	2,398	4.63%	10,747	36,152	34,466	58,840
25	0	0	2,871	2,398	4.63%	13,750	37,180	32,907	56,253
26	0	0	3,003	2,398	4.64%	16,890	38,231	31,253	53,548
27	0	0	3,141	2,398	4.64%	20,176	39,309	29,501	50,719
28	0	0	3,285	2,398	4.64%	23,612	40,412	27,645	47,759
29	0	0	3,436	2,398	4.65%	27,207	41,542	25,679	44,663
30	0	0	3,594	2,398	4.65%	30,966	42,699	23,598	41,425
	\$37,705	\$ 0	\$ 29,604	\$ 23,980					
31	0	0	3,760	2,398	4.66%	34,899	43,889	21,400	38,037
32	0	0	3,933	2,398	4.66%	39,013	45,111	19,078	34,494
33	0	0	4,114	2,398	4.67%	43,316	46,368	16,630	30,788
34	0	0	4,303	2,398	4.69%	47,817	47,664	14,049	26,912
35	0	0	4,501	2,398	4.71%	52,524	49,006	11,336	22,857
36	0	0	4,708	2,398	4.74%	57,449	50,405	8,494	18,615
37	0	0	2,526	2,398	4.81%	60,092	51,875	5,528	15,000
38	0	0	2,643	2,398	5.00%	62,856	51,617	1,000	15,000
39	0	0	2,764	2,398	5.00%	65,747	53,994	1,000	15,000
40	0	0	2,891	2,398	5.00%	68,771	56,481	1,000	15,000
	\$37,705	\$ 0	\$ 65,747	\$ 47,960					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 3,024	\$ 2,398	5.00%	\$ 71,934	\$ 59,081	\$ 1,000	\$ 15,000
42	0	0	3,163	2,398	5.00%	75,243	61,802	1,000	15,000
43	0	0	3,309	2,398	5.00%	78,704	64,648	1,000	15,000
44	0	0	3,461	2,398	5.00%	82,324	67,625	1,000	15,000
45	0	0	3,620	2,398	5.00%	86,111	70,739	1,000	15,000
46	0	0	3,787	2,398	5.00%	90,072	73,997	1,000	15,000
47	0	0	3,961	2,398	5.00%	94,215	77,404	1,000	15,000
48	0	0	4,143	2,398	5.00%	98,549	80,969	1,000	15,000
49	0	0	4,334	2,398	5.00%	103,082	84,698	1,000	15,000
50	0	0	4,533	2,398	5.00%	107,824	88,598	1,000	15,000
	\$37,705	\$ 0	\$103,082	\$ 71,940					
51	0	0	4,742	2,398	5.00%	112,784	92,678	1,000	15,000
52	0	0	4,960	2,398	5.00%	117,972	96,946	1,000	15,000
53	0	0	5,188	2,398	5.00%	123,398	101,410	1,000	15,000
54	0	0	5,427	2,398	5.00%	129,074	106,080	1,000	15,000
55	0	0	5,676	2,398	5.00%	135,012	110,966	1,000	15,000
56	0	0	5,937	2,398	5.00%	141,222	116,076	1,000	15,000
57	0	0	6,210	2,398	5.00%	147,718	121,421	1,000	15,000
58	0	0	6,496	2,398	5.00%	154,513	127,013	1,000	15,000
59	0	0	6,795	2,398	5.00%	161,620	132,862	1,000	15,000
60	0	0	7,107	2,398	5.00%	169,055	138,981	1,000	15,000
	\$37,705	\$ 0	\$161,620	\$ 95,920					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 7,434	\$ 2,398	5.00%	\$176,831	\$145,382	\$ 1,000	\$ 15,000
62	0	0	7,776	2,398	5.00%	184,965	152,077	1,000	15,000
63	0	0	8,134	2,398	5.00%	193,473	159,080	1,000	15,000
64	0	0	8,508	2,398	5.00%	202,373	166,407	1,000	15,000
65	0	0	8,900	2,398	5.00%	211,682	174,070	1,000	15,000
66	0	0	9,309	2,398	5.00%	221,682	182,087	1,000	15,000
67	0	0	9,739	2,398	5.00%	231,605	190,473	1,000	15,000
68	0	0	10,185	2,398	5.00%	242,258	199,245	1,000	15,000
69	0	0	10,654	2,398	5.00%	253,402	208,421	1,000	15,000
70	0	0	11,144	2,398	5.00%	265,058	218,020	1,000	15,000
	\$37,705	\$ 0	\$253,402	\$119,900					
71	0	0	11,656	2,398	5.00%	277,251	228,061	1,000	15,000
72	0	0	12,193	2,398	5.00%	290,004	238,564	1,000	15,000
73	0	0	12,753	2,398	5.00%	303,344	249,551	1,000	15,000
74	0	0	13,340	2,398	5.00%	317,298	261,045	1,000	15,000
75	0	0	13,954	2,398	5.00%	331,893	273,067	1,000	15,000
	\$37,705	\$ 0	\$317,298	\$131,890					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 1,885	\$22,152	\$22,152	\$ 2,075	\$ 4,669
2	100,000	3,771	22,152	22,152	4,150	9,338
3	100,000	5,656	22,152	22,152	6,225	14,007
4	100,000	7,541	22,152	22,152	8,300	18,676
5	100,000	9,426	22,152	22,152	10,375	23,345
6	100,000	11,312	22,152	22,152	12,450	28,014
7	100,000	13,197	22,152	22,152	14,525	32,683
8	100,000	15,082	22,152	22,152	16,600	37,352
9	100,000	16,967	22,152	22,152	18,675	42,021
10	100,000	18,853	22,152	22,152	20,750	46,690
11	100,000	20,738	22,152	22,152	22,151	51,359
12	100,000	22,623	22,152	22,623	22,623	56,028
13	100,000	24,508	22,152	24,508	24,508	60,697
14	100,000	26,394	22,152	26,394	26,393	65,366
15	100,000	28,279	22,152	28,279	28,278	70,035
16	100,000	30,164	22,152	30,164	30,164	74,704
17	100,000	32,049	22,152	32,049	32,049	79,373
18	100,000	33,935	22,152	33,935	33,934	84,042
19	100,000	35,820	22,152	35,820	35,819	88,711
20	100,000	37,705	22,152	37,705	37,705	93,380
21	75,359	38,213	9,164	38,213	33,491	98,049
22	74,600	38,686	8,845	38,686	29,277	102,718
23	73,830	39,122	8,508	39,122	25,063	107,387

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 73,047	\$39,518	\$ 8,152	\$39,518	\$20,849	\$112,056
25	72,251	39,871	7,777	39,871	16,635	116,725
26	71,441	40,176	7,382	40,176	12,421	121,394
27	70,010	40,393	6,652	40,393	8,207	126,063
28	68,583	40,515	5,897	40,515	3,993	130,732
29	67,181	40,554	5,260	40,554	0	135,401
30	66,035	40,593	5,260	40,593	0	140,070
31	64,701	40,633	5,260	40,633	0	144,739
32	64,628	40,672	5,260	40,672	0	149,408
33	64,486	40,712	5,260	40,712	0	154,077
34	64,265	40,751	5,260	40,751	0	158,746
35	63,951	40,790	5,260	40,790	0	163,415
36	63,531	40,830	5,260	40,830	0	168,084
37	62,990	40,869	5,260	40,869	0	172,753
38	62,315	40,908	5,260	40,908	0	177,422
39	61,486	40,948	5,260	40,948	0	182,091
40	60,479	40,987	5,260	40,987	0	186,760
41	59,267	41,026	5,260	41,026	0	191,429
42	57,815	41,066	5,260	41,066	0	196,098
43	56,093	41,105	5,260	41,105	0	200,767
44	54,067	41,144	5,260	41,144	0	205,436
45	51,703	41,184	5,260	41,184	0	210,105

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 48,966	\$41,223	\$ 5,260	\$41,223	\$ 0	\$214,774
47	44,448	41,263	5,260	41,263	0	219,443
48	39,628	41,302	5,260	41,302	0	224,112
49	34,519	41,341	5,260	41,341	0	228,781
50	29,189	41,381	5,260	41,381	0	233,450
51	25,173	41,420	5,260	41,420	0	238,119
52	20,724	41,459	5,260	41,459	0	242,788
53	15,818	41,499	5,260	41,499	0	247,457
54	15,000	41,538	5,260	41,538	0	252,126
55	15,000	41,577	5,260	41,577	0	256,795
56	15,000	41,617	5,260	41,617	0	261,464
57	15,000	41,656	5,260	41,656	0	266,133
58	15,000	41,695	5,260	41,695	0	270,802
59	15,000	41,735	5,260	41,735	0	275,471
60	15,000	41,774	5,260	41,774	0	280,140
61	15,000	41,813	5,260	41,813	0	284,809
62	15,000	41,853	5,260	41,853	0	289,478
63	15,000	41,892	5,260	41,892	0	294,147
64	15,000	41,932	5,260	41,932	0	298,816
65	15,000	41,971	5,260	41,971	0	303,485
66	15,000	42,010	5,260	42,010	0	308,154
67	15,000	42,050	5,260	42,050	0	312,823
68	15,000	42,089	5,260	42,089	0	317,492

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8387VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$42,128	\$ 5,260	\$42,128	\$ 0	\$322,161
70	15,000	42,168	5,260	42,168	0	326,830
71	15,000	42,207	5,260	42,207	0	331,499
72	15,000	42,246	5,260	42,246	0	336,168
73	15,000	42,286	5,260	42,286	0	340,837
74	15,000	42,325	5,260	42,325	0	345,506
75	15,000	42,364	5,260	42,364	0	350,175

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

\$100,000 SecurePlus Paragon with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,075)	\$ 4,877	\$100,000	\$(2,075)	\$ 6,588	\$100,000
10	(2,075)	13,323	100,000	(2,075)	20,013	100,000
20	(1,885)	21,474	100,000	(1,885)	62,894	100,000
26	0	7,778	58,857	0	62,122	71,441

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,075)	\$ 5,697	\$100,000
10	(2,075)	16,367	100,000
20	(1,885)	38,092	100,000
26	0	27,351	54,039

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Paragon is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011
TC58291(0910)

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v11.4

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details. NOTE: Lifetime Income Benefits cannot be received while the policy is owned by a qualified pension or profit sharing plan.

Qualified Plan Exchange Rider will permit the exchange of the policy to which it is attached for a new policy without evidence of insurability subject to certain terms.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

Planned Annual Surrender - The annual amount withdrawn from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annual Loan - The annual amount of money borrowed from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Planned Lifetime Income Benefit - The annual amount of proceeds received from the Lifetime Income Benefit Rider. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute current policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Accumulated Loan Amount End Year - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value End Year - The policy equity at the end of the policy year, before deductions for any applicable surrender charges less any outstanding loans and loan interest

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding loans and loan interest.

Death Benefit End Year - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. It may include dividends, interest and mortality credits which are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
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Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Annual Planned Payments of \$2,500.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$1,830.00.

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

The following is a statement of costs and benefits for the SecurePlus Paragon policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$22.24	\$19.24
Surrender Cost	\$4.88	\$.16

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$22.24	\$19.24
Surrender Cost	\$11.10	\$13.05

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

A Pension - Underwritten Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
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Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

A Pension - Underwritten Life Insurance Illustration
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Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Equity Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Paragon IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2	Equity Indexed Strategy 3	Equity Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	Indexed Strategy 1	Indexed Strategy 2	Indexed Strategy 3	Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500[®] Index historical performance from 1984 through 2010. The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.00%	5.00%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, point-to-point with Participation Rate focus	0%	4.60%	8.30%
Indexed Strategy 3, point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, point-to-average with no Cap	0%	4.60%	7.80%

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Age 45
Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Paragon	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

A Pension - Underwritten Life Insurance Illustration
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Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Qualified Plan Exchange Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,749	\$ 0	\$100,000
2	2,500	0	0	0	0	3,518	1,542	100,000
3	2,500	0	0	0	0	5,304	3,328	100,000
4	2,500	0	0	0	0	7,116	5,140	100,000
5	2,500	0	0	0	0	8,953	6,977	100,000
6	2,500	0	0	0	0	10,812	9,143	100,000
7	2,500	0	0	0	0	12,689	11,336	100,000
8	2,500	0	0	0	0	14,579	13,550	100,000
9	1,574	0	0	0	0	15,590	14,894	100,000
10	0	0	0	0	0	15,068	14,715	100,000
	\$21,574	\$ 0	\$ 0	\$ 0				
11	0	0	0	0	0	14,481	14,481	100,000
12	388	0	0	0	0	14,200	14,200	100,000
13	1,830	0	0	0	0	15,247	15,247	100,000
14	1,830	0	0	0	0	16,272	16,272	100,000
15	1,830	0	0	0	0	17,270	17,270	100,000
16	1,830	0	0	0	0	18,233	18,233	100,000
17	1,830	0	0	0	0	19,147	19,147	100,000
18	1,830	0	0	0	0	19,998	19,998	100,000
19	1,830	0	0	0	0	20,775	20,775	100,000
20	1,830	0	0	0	0	21,474	21,474	100,000
	\$36,605	\$ 0	\$ 0	\$ 0				
21	0	0	923	923	965	19,464	19,464	71,775
22	0	0	965	923	1,975	17,391	17,391	68,370

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0	\$ 0	\$ 1,010	\$ 923	\$ 3,032	\$15,262	\$15,262	\$ 64,740
24	0	0	1,056	923	4,137	13,077	13,077	60,823
25	0	0	1,105	923	5,292	11,600	10,751	59,457
26	0	0	1,156	923	6,501	10,099	8,245	58,452
27	0	0	1,209	923	7,766	8,440	5,535	57,400
28	0	0	1,265	923	9,088	6,576	2,570	56,301
29	0	0	399	923	9,506	5,059	1,000	55,151
30	0	0	417	923	9,943	5,185	1,000	53,990
	\$36,605	\$ 0	\$ 9,506	\$ 9,230				
31	0	0	437	923	10,399	5,315	1,000	52,819
32	0	0	457	923	10,877	5,448	1,000	51,636
33	0	0	478	923	11,376	5,584	1,000	50,441
34	0	0	500	923	11,899	5,723	1,000	49,234
35	0	0	523	923	12,446	5,867	1,000	48,014
36	0	0	547	923	13,017	6,013	1,000	46,780
37	0	0	572	923	13,616	6,164	1,000	45,532
38	0	0	598	923	14,241	6,318	1,000	44,269
39	0	0	626	923	14,895	6,476	1,000	42,990
40	0	0	654	923	15,580	6,637	1,000	41,695
	\$36,605	\$ 0	\$14,895	\$18,460				
41	0	0	684	923	16,296	6,803	1,000	40,382
42	0	0	716	923	17,045	6,973	1,000	39,052
43	0	0	749	923	17,828	7,148	1,000	37,703
44	0	0	783	923	18,647	7,326	1,000	36,335

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0	\$ 0	\$ 819	\$ 923	\$19,505	\$ 7,510	\$ 1,000	\$ 34,946
46	0	0	857	923	20,401	7,697	1,000	33,536
47	0	0	896	923	21,339	7,890	1,000	32,103
48	0	0	938	923	22,320	8,087	1,000	30,647
49	0	0	981	923	23,346	8,289	1,000	29,166
50	0	0	1,026	923	24,419	8,496	1,000	27,660
	\$36,605	\$ 0	\$23,346	\$27,690				
51	0	0	1,073	923	25,541	8,709	1,000	26,127
52	0	0	1,123	923	26,715	8,927	1,000	24,565
53	0	0	1,174	923	27,944	9,150	1,000	22,975
54	0	0	1,228	923	29,228	9,379	1,000	21,354
55	0	0	1,285	923	30,572	9,613	1,000	19,700
56	0	0	1,344	923	31,978	9,853	1,000	18,013
57	0	0	1,406	923	33,448	10,100	1,000	16,291
58	0	0	1,470	923	34,986	10,352	1,000	15,000
59	0	0	1,538	923	36,594	10,611	1,000	15,000
60	0	0	1,609	923	38,277	10,876	1,000	15,000
	\$36,605	\$ 0	\$36,594	\$36,920				
61	0	0	1,683	923	40,037	11,148	1,000	15,000
62	0	0	1,760	923	41,878	11,427	1,000	15,000
63	0	0	1,841	923	43,804	11,713	1,000	15,000
64	0	0	1,926	923	45,818	12,005	1,000	15,000
65	0	0	2,014	923	47,925	12,305	1,000	15,000

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
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Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0	\$ 0	\$ 2,107	\$ 923	\$50,129	\$12,613	\$ 1,000	\$ 15,000
67	0	0	2,204	923	52,434	12,928	1,000	15,000
68	0	0	2,305	923	54,845	13,252	1,000	15,000
69	0	0	2,411	923	57,367	13,583	1,000	15,000
70	0	0	2,522	923	60,006	13,923	1,000	15,000
	\$36,605	\$ 0	\$57,367	\$46,150				
71	0	0	2,638	923	62,765	14,271	1,000	15,000
72	0	0	2,760	923	65,652	14,627	1,000	15,000
73	0	0	2,886	923	68,671	14,993	1,000	15,000
74	0	0	3,019	923	71,829	15,368	1,000	15,000
75	0	0	3,158	923	75,132	15,752	1,000	15,000
	\$36,605	\$ 0	\$71,829	\$50,765				

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Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500	\$ 0	\$ 0	\$ 0	7.44%	\$ 0	\$ 1,914	\$ 0	\$100,000
2	2,500	0	0	0	7.81%	0	3,967	1,991	100,000
3	2,500	0	0	0	7.95%	0	6,158	4,182	100,000
4	2,500	0	0	0	8.04%	0	8,524	6,548	100,000
5	2,500	0	0	0	8.09%	0	11,067	9,091	100,000
6	2,500	0	0	0	8.12%	0	13,791	12,122	100,000
7	2,500	0	0	0	8.14%	0	16,711	15,358	100,000
8	2,500	0	0	0	8.16%	0	19,846	18,817	100,000
9	1,574	0	0	0	8.17%	0	22,273	21,577	100,000
10	0	0	0	0	8.17%	0	23,278	22,925	100,000
	\$21,574	\$ 0	\$ 0	\$ 0					
11	0	0	0	0	8.24%	0	24,841	24,841	100,000
12	388	0	0	0	8.24%	0	26,889	26,889	100,000
13	1,830	0	0	0	8.25%	0	30,564	30,564	100,000
14	1,830	0	0	0	8.25%	0	34,520	34,520	100,000
15	1,830	0	0	0	8.25%	0	38,796	38,796	100,000
16	1,830	0	0	0	8.26%	0	43,424	43,424	100,000
17	1,830	0	0	0	8.26%	0	48,441	48,441	100,000
18	1,830	0	0	0	8.27%	0	53,881	53,881	100,000
19	1,830	0	0	0	8.27%	0	59,800	59,800	100,000
20	1,830	0	0	0	8.27%	0	66,238	66,238	100,000
	\$36,605	\$ 0	\$ 0	\$ 0					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

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Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 4,438	\$ 4,438	8.03%	\$ 4,642	\$ 66,149	\$66,149	\$ 79,379
22	0	0	4,642	4,438	8.03%	9,498	66,046	66,046	78,594
23	0	0	4,856	4,438	8.02%	14,577	65,930	65,930	77,798
24	0	0	5,079	4,438	8.02%	19,890	65,803	65,803	76,989
25	0	0	5,313	4,438	8.02%	25,447	65,661	65,661	76,167
26	0	0	5,557	4,438	8.02%	31,259	65,506	65,506	75,332
27	0	0	5,813	4,438	8.02%	37,339	65,347	65,347	73,843
28	0	0	6,080	4,438	8.02%	43,699	65,187	65,187	72,357
29	0	0	6,360	4,438	8.02%	50,351	68,486	64,997	71,160
30	0	0	6,652	4,438	8.02%	57,310	73,062	64,770	69,884
	\$36,605	\$ 0	\$ 54,790	\$ 44,380					
31	0	0	6,958	4,438	8.02%	64,588	77,827	64,511	68,402
32	0	0	7,278	4,438	8.01%	72,201	82,751	64,181	68,318
33	0	0	7,613	4,438	8.01%	80,165	87,835	63,768	68,160
34	0	0	7,963	4,438	8.00%	88,495	93,078	63,262	67,916
35	0	0	8,330	4,438	8.00%	97,207	98,478	62,648	67,572
36	0	0	8,713	4,438	7.99%	106,321	104,034	61,914	67,116
37	0	0	9,114	4,438	7.98%	115,854	109,741	61,042	66,529
38	0	0	9,533	4,438	7.97%	125,825	115,597	60,015	65,795
39	0	0	9,971	4,438	7.96%	136,256	121,597	58,816	64,896
40	0	0	10,430	4,438	7.95%	147,166	127,730	57,419	63,806
	\$36,605	\$ 0	\$140,693	\$ 88,760					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,910	\$ 4,438	7.93%	\$ 158,577	\$133,983	\$ 55,796	\$ 62,495
42	0	0	11,412	4,438	7.91%	170,514	140,336	53,910	60,927
43	0	0	11,937	4,438	7.89%	183,000	146,772	51,728	59,066
44	0	0	12,486	4,438	7.86%	196,060	153,272	49,214	56,878
45	0	0	13,060	4,438	7.83%	209,721	159,819	46,333	54,324
46	0	0	13,661	4,438	7.78%	224,010	166,396	43,047	51,367
47	0	0	14,289	4,438	7.74%	238,957	173,199	39,534	46,462
48	0	0	14,947	4,438	7.69%	254,591	180,275	35,819	41,227
49	0	0	15,634	4,438	7.64%	270,944	187,667	31,924	35,677
50	0	0	16,353	4,438	7.57%	288,050	195,473	27,924	29,879
	\$36,605	\$ 0	\$275,382	\$133,140					
51	0	0	17,106	4,438	7.43%	305,942	203,387	23,488	25,522
52	0	0	17,892	4,438	7.21%	324,658	211,395	18,579	20,693
53	0	0	18,715	4,438	6.81%	344,234	219,495	13,168	15,363
54	0	0	19,576	4,438	5.00%	364,711	227,570	7,314	15,000
55	0	0	16,039	4,438	5.00%	381,488	238,086	3,463	15,000
56	0	0	16,777	4,438	5.00%	399,036	249,087	1,000	15,000
57	0	0	17,548	4,438	5.00%	417,392	260,597	1,000	15,000
58	0	0	18,356	4,438	5.00%	436,592	272,639	1,000	15,000
59	0	0	19,200	4,438	5.00%	456,675	285,237	1,000	15,000
60	0	0	20,083	4,438	5.00%	477,682	298,418	1,000	15,000
	\$36,605	\$ 0	\$456,675	\$177,520					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 14, 2011
TC58291(0910)

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 21,007	\$ 4,438	5.00%	\$499,656	\$312,208	\$ 1,000	\$ 15,000
62	0	0	21,973	4,438	5.00%	522,640	326,636	1,000	15,000
63	0	0	22,984	4,438	5.00%	546,681	341,731	1,000	15,000
64	0	0	24,041	4,438	5.00%	571,829	357,523	1,000	15,000
65	0	0	25,147	4,438	5.00%	598,133	374,046	1,000	15,000
66	0	0	26,304	4,438	5.00%	625,647	391,332	1,000	15,000
67	0	0	27,514	4,438	5.00%	654,427	409,418	1,000	15,000
68	0	0	28,780	4,438	5.00%	684,530	428,340	1,000	15,000
69	0	0	30,104	4,438	5.00%	716,019	448,136	1,000	15,000
70	0	0	31,488	4,438	5.00%	748,956	468,848	1,000	15,000
	\$36,605	\$ 0	\$716,019	\$221,900					
71	0	0	32,937	4,438	5.00%	783,408	490,518	1,000	15,000
72	0	0	34,452	4,438	5.00%	819,445	513,190	1,000	15,000
73	0	0	36,037	4,438	5.00%	857,139	536,909	1,000	15,000
74	0	0	37,694	4,438	5.00%	896,568	561,726	1,000	15,000
75	0	0	39,428	4,438	5.00%	937,810	587,690	1,000	15,000
	\$36,605	\$ 0	\$896,568	\$244,090					

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500	\$ 0	\$ 0	\$ 0	4.70%	\$ 0	\$ 1,858	\$ 0	\$100,000
2	2,500	0	0	0	4.65%	0	3,785	1,809	100,000
3	2,500	0	0	0	4.64%	0	5,770	3,794	100,000
4	2,500	0	0	0	4.63%	0	7,841	5,865	100,000
5	2,500	0	0	0	4.62%	0	9,990	8,014	100,000
6	2,500	0	0	0	4.62%	0	12,211	10,542	100,000
7	2,500	0	0	0	4.62%	0	14,507	13,154	100,000
8	2,500	0	0	0	4.61%	0	16,882	15,853	100,000
9	1,574	0	0	0	4.61%	0	18,435	17,739	100,000
10	0	0	0	0	4.61%	0	18,490	18,137	100,000
	\$21,574	\$ 0	\$ 0	\$ 0					
11	0	0	0	0	4.60%	0	18,971	18,971	100,000
12	388	0	0	0	4.60%	0	19,811	19,811	100,000
13	1,830	0	0	0	4.60%	0	22,088	22,088	100,000
14	1,830	0	0	0	4.60%	0	24,434	24,434	100,000
15	1,830	0	0	0	4.60%	0	26,865	26,865	100,000
16	1,830	0	0	0	4.60%	0	29,388	29,388	100,000
17	1,830	0	0	0	4.60%	0	32,010	32,010	100,000
18	1,830	0	0	0	4.60%	0	34,731	34,731	100,000
19	1,830	0	0	0	4.60%	0	37,574	37,574	100,000
20	1,830	0	0	0	4.60%	0	40,534	40,534	100,000
	\$36,605	\$ 0	\$ 0	\$ 0					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,432	\$ 2,432	4.63%	\$ 2,544	\$ 39,251	\$39,251	\$ 70,500
22	0	0	2,544	2,432	4.63%	5,205	37,915	37,915	66,131
23	0	0	2,661	2,432	4.63%	7,988	36,531	36,531	61,889
24	0	0	2,783	2,432	4.63%	10,899	36,422	35,081	58,600
25	0	0	2,911	2,432	4.63%	13,945	37,489	33,543	55,994
26	0	0	3,045	2,432	4.63%	17,130	38,586	31,914	53,269
27	0	0	3,185	2,432	4.64%	20,462	39,712	30,190	50,418
28	0	0	3,332	2,432	4.64%	23,947	40,870	28,365	47,436
29	0	0	3,485	2,432	4.64%	27,592	42,058	26,434	44,317
30	0	0	3,645	2,432	4.65%	31,405	43,280	24,394	41,054
	\$36,605	\$ 0	\$ 30,023	\$ 24,320					
31	0	0	3,813	2,432	4.65%	35,394	44,542	22,244	37,641
32	0	0	3,989	2,432	4.66%	39,566	45,847	19,979	34,072
33	0	0	4,172	2,432	4.67%	43,930	47,199	17,597	30,338
34	0	0	4,364	2,432	4.68%	48,495	48,603	15,095	26,432
35	0	0	4,565	2,432	4.70%	53,269	50,067	12,474	22,347
36	0	0	4,775	2,432	4.72%	58,263	51,605	9,738	18,074
37	0	0	4,994	2,432	4.77%	63,487	53,232	6,896	15,000
38	0	0	2,792	2,432	4.88%	66,408	54,972	3,960	15,000
39	0	0	2,921	2,432	5.00%	69,463	55,352	1,000	15,000
40	0	0	3,055	2,432	5.00%	72,659	57,906	1,000	15,000
	\$36,605	\$ 0	\$ 69,463	\$ 48,640					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 3,196	\$ 2,432	5.00%	\$ 76,001	\$ 60,578	\$ 1,000	\$ 15,000
42	0	0	3,343	2,432	5.00%	79,498	63,374	1,000	15,000
43	0	0	3,496	2,432	5.00%	83,155	66,298	1,000	15,000
44	0	0	3,657	2,432	5.00%	86,981	69,358	1,000	15,000
45	0	0	3,826	2,432	5.00%	90,982	72,558	1,000	15,000
46	0	0	4,002	2,432	5.00%	95,168	75,907	1,000	15,000
47	0	0	4,186	2,432	5.00%	99,546	79,409	1,000	15,000
48	0	0	4,378	2,432	5.00%	104,125	83,074	1,000	15,000
49	0	0	4,580	2,432	5.00%	108,916	86,908	1,000	15,000
50	0	0	4,790	2,432	5.00%	113,926	90,919	1,000	15,000
	\$36,605	\$ 0	\$108,916	\$ 72,960					
51	0	0	5,011	2,432	5.00%	119,167	95,114	1,000	15,000
52	0	0	5,241	2,432	5.00%	124,649	99,504	1,000	15,000
53	0	0	5,482	2,432	5.00%	130,384	104,096	1,000	15,000
54	0	0	5,734	2,432	5.00%	136,382	108,901	1,000	15,000
55	0	0	5,998	2,432	5.00%	142,656	113,927	1,000	15,000
56	0	0	6,274	2,432	5.00%	149,218	119,185	1,000	15,000
57	0	0	6,563	2,432	5.00%	156,083	124,685	1,000	15,000
58	0	0	6,864	2,432	5.00%	163,263	130,440	1,000	15,000
59	0	0	7,180	2,432	5.00%	170,773	136,460	1,000	15,000
60	0	0	7,510	2,432	5.00%	178,629	142,759	1,000	15,000
	\$36,605	\$ 0	\$170,773	\$ 97,280					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 7,856	\$ 2,432	5.00%	\$ 186,847	\$149,348	\$ 1,000	\$ 15,000
62	0	0	8,217	2,432	5.00%	195,442	156,241	1,000	15,000
63	0	0	8,595	2,432	5.00%	204,433	163,453	1,000	15,000
64	0	0	8,991	2,432	5.00%	213,837	170,997	1,000	15,000
65	0	0	9,404	2,432	5.00%	223,674	178,890	1,000	15,000
66	0	0	9,837	2,432	5.00%	233,963	187,147	1,000	15,000
67	0	0	10,289	2,432	5.00%	244,726	195,786	1,000	15,000
68	0	0	10,763	2,432	5.00%	255,984	204,823	1,000	15,000
69	0	0	11,258	2,432	5.00%	267,760	214,278	1,000	15,000
70	0	0	11,776	2,432	5.00%	280,077	224,169	1,000	15,000
	\$36,605	\$ 0	\$267,760	\$121,600					
71	0	0	12,317	2,432	5.00%	292,961	234,517	1,000	15,000
72	0	0	12,884	2,432	5.00%	306,437	245,343	1,000	15,000
73	0	0	13,477	2,432	5.00%	320,534	256,669	1,000	15,000
74	0	0	14,097	2,432	5.00%	335,279	268,518	1,000	15,000
75	0	0	14,745	2,432	5.00%	350,702	280,913	1,000	15,000
	\$36,605	\$ 0	\$335,279	\$133,760					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 1,830	\$21,575	\$21,575	\$ 2,500	\$ 4,565
2	100,000	3,661	21,575	21,575	5,000	9,130
3	100,000	5,491	21,575	21,575	7,500	13,695
4	100,000	7,321	21,575	21,575	10,000	18,260
5	100,000	9,151	21,575	21,575	12,500	22,825
6	100,000	10,982	21,575	21,575	15,000	27,390
7	100,000	12,812	21,575	21,575	17,500	31,955
8	100,000	14,642	21,575	21,575	20,000	36,520
9	100,000	16,472	21,575	21,575	21,574	41,085
10	100,000	18,303	21,575	21,575	21,574	45,650
11	100,000	20,133	21,575	21,575	21,574	50,215
12	100,000	21,963	21,575	21,963	21,963	54,780
13	100,000	23,793	21,575	23,793	23,793	59,345
14	100,000	25,624	21,575	25,624	25,623	63,910
15	100,000	27,454	21,575	27,454	27,453	68,475
16	100,000	29,284	21,575	29,284	29,284	73,040
17	100,000	31,114	21,575	31,114	31,114	77,605
18	100,000	32,945	21,575	32,945	32,944	82,170
19	100,000	34,775	21,575	34,775	34,774	86,735
20	100,000	36,605	21,575	36,605	36,605	91,300
21	79,379	37,287	10,570	37,287	32,167	95,865
22	78,594	37,934	10,250	37,934	27,729	100,430
23	77,798	38,545	9,911	38,545	23,291	104,995

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 76,989	\$39,116	\$ 9,554	\$39,116	\$ 18,853	\$109,560
25	76,167	39,644	9,178	39,644	14,415	114,125
26	75,332	40,127	8,783	40,127	9,977	118,690
27	73,843	40,522	8,045	40,522	5,539	123,255
28	72,357	40,824	7,282	40,824	1,101	127,820
29	71,160	41,125	7,282	41,125	0	132,385
30	69,884	41,427	7,282	41,427	0	136,950
31	68,402	41,728	7,282	41,728	0	141,515
32	68,318	42,030	7,282	42,030	0	146,080
33	68,160	42,332	7,282	42,332	0	150,645
34	67,916	42,633	7,282	42,633	0	155,210
35	67,572	42,935	7,282	42,935	0	159,775
36	67,116	43,236	7,282	43,236	0	164,340
37	66,529	43,538	7,282	43,538	0	168,905
38	65,795	43,840	7,282	43,840	0	173,470
39	64,896	44,141	7,282	44,141	0	178,035
40	63,806	44,443	7,282	44,443	0	182,600
41	62,495	44,744	7,282	44,744	0	187,165
42	60,927	45,046	7,282	45,046	0	191,730
43	59,066	45,348	7,282	45,348	0	196,295
44	56,878	45,649	7,282	45,649	0	200,860
45	54,324	45,951	7,282	45,951	0	205,425

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 51,367	\$46,252	\$ 7,282	\$46,252	\$ 0	\$209,990
47	46,462	46,554	7,282	46,554	0	214,555
48	41,227	46,856	7,282	46,856	0	219,120
49	35,677	47,157	7,282	47,157	0	223,685
50	29,879	47,459	7,282	47,459	0	228,250
51	25,522	47,760	7,282	47,760	0	232,815
52	20,693	48,062	7,282	48,062	0	237,380
53	15,363	48,364	7,282	48,364	0	241,945
54	15,000	48,665	7,282	48,665	0	246,510
55	15,000	48,967	7,282	48,967	0	251,075
56	15,000	49,268	7,282	49,268	0	255,640
57	15,000	49,570	7,282	49,570	0	260,205
58	15,000	49,872	7,282	49,872	0	264,770
59	15,000	50,173	7,282	50,173	0	269,335
60	15,000	50,475	7,282	50,475	0	273,900
61	15,000	50,776	7,282	50,776	0	278,465
62	15,000	51,078	7,282	51,078	0	283,030
63	15,000	51,380	7,282	51,380	0	287,595
64	15,000	51,681	7,282	51,681	0	292,160
65	15,000	51,983	7,282	51,983	0	296,725
66	15,000	52,284	7,282	52,284	0	301,290
67	15,000	52,586	7,282	52,586	0	305,855
68	15,000	52,887	7,282	52,887	0	310,420

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Paragon - Universal Life - Policy Form Series 8733VT(0606)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Paragon \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$53,189	\$ 7,282	\$53,189	\$ 0	\$314,985
70	15,000	53,491	7,282	53,491	0	319,550
71	15,000	53,792	7,282	53,792	0	324,115
72	15,000	54,094	7,282	54,094	0	328,680
73	15,000	54,395	7,282	54,395	0	333,245
74	15,000	54,697	7,282	54,697	0	337,810
75	15,000	54,999	7,282	54,999	0	342,375

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Standard NT
Unisex
State - VT

\$100,000 SecurePlus Paragon with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,500)	\$ 6,977	\$100,000	\$(2,500)	\$ 9,091	\$100,000
10	0	14,715	100,000	0	22,925	100,000
20	(1,830)	21,474	100,000	(1,830)	66,238	100,000
26	0	8,245	58,452	0	65,506	75,332

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,500)	\$ 7,991	\$100,000
10	0	18,446	100,000
20	(1,830)	39,208	100,000
26	0	28,527	53,515

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Provider is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features equity indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 15 years or at least 15 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 16, 2011
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A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Overloan Protection Rider, when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however, there is a fee when the rider is exercised.

Definitions of key terms and column headings:

Age - The insured's age as of last birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annualized premium that is required under the illustrated policy.

*Planned Annual Loan - The amount of money borrowed from the policy each year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

*Planned Annual Income - The annual amount of proceeds received from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$2,500.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

This illustration reflects an annual 1.25% Account Value Enhancement starting in policy year 10. The Account Value Enhancement is not guaranteed.

The following is a statement of costs and benefits for the SecurePlus Provider policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$24.36	\$21.08
Surrender Cost	\$5.85	\$1.03

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$24.36	\$21.08
Surrender Cost	\$11.63	\$14.30

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
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Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 15 years or at least 15 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 16, 2011
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A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Equity Indexed Strategies Disclosure

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and two equity indexed crediting strategies. The following is a summary of the characteristics of the equity indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features two distinct equity indexed crediting strategies, Equity Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, and Equity Indexed Strategy 2, which uses a S&P 500[®] point-to-average crediting method.

Each transfer to an equity indexed strategy creates a distinct Equity Indexed Segment with a segment length of five years. Index Earnings are credited to each Equity Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Equity Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index for this strategy will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Equity Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For Equity Indexed Strategy 1, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Equity Indexed Strategy 2, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

The Index Earnings for an Equity Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the five-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Equity Indexed Strategies may be changed by the Owner upon request.

A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
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The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Provider IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2
5-Year Average Rate of Return	5.90%	4.80%
10-Year Average Rate of Return	5.10%	3.90%
20-Year Average Rate of Return	6.90%	5.50%
1984 - 2010 Average Rate of Return	7.20%	5.90%
Maximum Illustrated Rate*	7.20%	5.90%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

Non-Guaranteed Assumed Interest Rate Disclosure

The illustration of current values assumes the following interest rates and strategy allocation:

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		4.75%	4.75%
Fixed-Term Strategy	0%	4.75%	4.75%
Equity Indexed Strategy 1	100%	4.60%	7.20%
Equity Indexed Strategy 2	0%	4.60%	5.90%

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
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The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

The maximum illustration rate allowed by the company of 7.20%, for Equity Indexed Strategy 1 is based upon the historical performance, from 1984 to the present, of the S&P 500[®] Index with a Participation Rate of 100% and an Index Earnings Cap of 11.00%.

The maximum illustration rate allowed by the company of 5.90%, for Equity Indexed Strategy 2 is based upon the historical performance, from 1984 to the present, of the S&P 500[®] Index with a Participation Rate of 90% and no Index Earnings Cap.

The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for either of the Equity Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other three strategies indicated above.

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None

NA = not applicable

A Life Insurance Illustration
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Statement of Policy Cost and Benefit Information
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Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,233	\$ 118	\$100,000
2	2,500.00	0	0	0	0	3,563	1,149	100,000
3	2,500.00	0	0	0	0	5,878	3,257	100,000
4	2,500.00	0	0	0	0	7,143	5,385	100,000
5	2,500.00	0	0	0	0	9,057	7,531	100,000
6	2,500.00	0	0	0	0	11,654	9,527	100,000
7	2,500.00	0	0	0	0	13,255	11,537	100,000
8	2,500.00	0	0	0	0	14,659	13,555	100,000
9	2,500.00	0	0	0	0	15,989	15,577	100,000
10	1,697.67	0	0	0	0	16,954	16,814	100,000
	\$24,197.67	\$ 0	\$ 0	\$ 0				
11	0.00	0	0	0	0	16,367	16,367	100,000
12	229.41	0	0	0	0	15,796	15,796	100,000
13	2,035.59	0	0	0	0	16,917	16,917	100,000
14	2,035.59	0	0	0	0	18,015	18,015	100,000
15	2,035.59	0	0	0	0	19,084	19,084	100,000
16	2,035.59	0	0	0	0	20,109	20,109	100,000
17	2,035.59	0	0	0	0	21,077	21,077	100,000
18	2,035.59	0	0	0	0	21,973	21,973	100,000
19	2,035.59	0	0	0	0	22,788	22,788	100,000
20	2,035.59	0	0	0	0	23,516	23,516	100,000
	\$40,711.80	\$ 0	\$ 0	\$ 0	\$ 0			
21	0	0	923	923	965	19,409	19,409	71,775
22	0	0	965	923	1,975	17,275	17,275	68,360

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0	\$ 0	\$ 1,010	\$ 923	\$ 3,032	\$15,078	\$15,078	\$ 64,706
24	0	0	1,056	923	4,137	12,849	12,819	60,836
25	0	0	1,105	923	5,292	11,393	10,396	59,869
26	0	0	1,156	923	6,501	9,786	7,778	58,857
27	0	0	1,209	923	7,766	8,005	4,938	57,799
28	0	0	1,265	923	9,088	5,991	1,818	56,692
29	0	0	399	923	9,506	5,152	1,000	55,534
30	0	0	417	923	9,943	5,281	1,000	54,365
	\$	\$ 0	\$ 9,506	\$ 9,230				
31	0	0	437	923	10,399	5,413	1,000	53,185
32	0	0	457	923	10,877	5,549	1,000	51,994
33	0	0	478	923	11,376	5,687	1,000	50,790
34	0	0	500	923	11,899	5,829	1,000	49,573
35	0	0	523	923	12,446	5,975	1,000	48,342
36	0	0	547	923	13,017	6,125	1,000	47,098
37	0	0	572	923	13,616	6,278	1,000	45,838
38	0	0	598	923	14,241	6,435	1,000	44,564
39	0	0	626	923	14,895	6,595	1,000	43,273
40	0	0	654	923	15,580	6,760	1,000	41,965
	\$	\$ 0	\$14,895	\$18,460				
41	0	0	684	923	16,296	6,929	1,000	40,639
42	0	0	716	923	17,045	7,103	1,000	39,295
43	0	0	749	923	17,828	7,280	1,000	37,932
44	0	0	783	923	18,647	7,462	1,000	36,548

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0	\$ 0	\$ 819	\$ 923	\$19,505	\$ 7,649	\$ 1,000	\$ 35,143
46	0	0	857	923	20,401	7,840	1,000	33,716
47	0	0	896	923	21,339	8,036	1,000	32,266
48	0	0	938	923	22,320	8,237	1,000	30,792
49	0	0	981	923	23,346	8,443	1,000	29,292
50	0	0	1,026	923	24,419	8,654	1,000	27,766
	\$	\$ 0	\$23,346	\$27,690				
51	0	0	1,073	923	25,541	8,870	1,000	26,212
52	0	0	1,123	923	26,715	9,092	1,000	24,629
53	0	0	1,174	923	27,944	9,319	1,000	23,015
54	0	0	1,228	923	29,228	9,552	1,000	21,370
55	0	0	1,285	923	30,572	9,791	1,000	19,692
56	0	0	1,344	923	31,978	10,036	1,000	17,979
57	0	0	1,406	923	33,448	10,287	1,000	16,230
58	0	0	1,470	923	34,986	10,544	1,000	15,000
59	0	0	1,538	923	36,594	10,807	1,000	15,000
60	0	0	1,609	923	38,277	11,078	1,000	15,000
	\$	\$ 0	\$36,594	\$36,920				
61	0	0	1,683	923	40,037	11,355	1,000	15,000
62	0	0	1,760	923	41,878	11,638	1,000	15,000
63	0	0	1,841	923	43,804	11,929	1,000	15,000
64	0	0	1,926	923	45,818	12,228	1,000	15,000
65	0	0	2,014	923	47,925	12,533	1,000	15,000

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0	\$ 0	\$ 2,107	\$ 923	\$50,129	\$12,847	\$ 1,000	\$ 15,000
67	0	0	2,204	923	52,434	13,168	1,000	15,000
68	0	0	2,305	923	54,845	13,497	1,000	15,000
69	0	0	2,411	923	57,367	13,834	1,000	15,000
70	0	0	2,522	923	60,006	14,180	1,000	15,000
	\$	\$ 0	\$57,367	\$46,150				
71	0	0	2,638	923	62,765	14,535	1,000	15,000
72	0	0	2,760	923	65,652	14,898	1,000	15,000
73	0	0	2,886	923	68,671	15,271	1,000	15,000
74	0	0	3,019	923	71,829	15,652	1,000	15,000
75	0	0	3,158	923	75,132	16,044	1,000	15,000
	\$	\$ 0	\$71,829	\$50,765				

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	6.53%	\$ 0	\$ 1,	\$ 211	\$100,000
2	2,500.00	0	0	0	6.81%	0	3,	1,433	100,000
3	2,500.00	0	0	0	6.93%	0		3,839	100,000
4	2,500.00	0	0	0	6.99%	0		6,382	100,000
5	2,500.00	0	0	0	7.03%	0		9,068	100,000
6	2,500.00	0	0	0	7.06%	0		11,906	100,000
7	2,500.00	0	0	0	7.08%	0		14,901	100,000
8	2,500.00	0	0	0	7.09%	0		18,065	100,000
9	2,500.00	0	0	0	7.10%	0		21,415	100,000
10	1,697.67	0	0	0	7.11%	0		24,443	100,000
	\$24,197.67	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	7.14%	0		26,256	100,000
12	229.41	0	0	0	7.14%	0		28,124	100,000
13	2,035.59	0	0	0	7.14%	0		31,982	100,000
14	2,035.59	0	0	0	7.15%	0		36,158	100,000
15	2,035.59	0	0	0	7.15%	0		40,680	100,000
16	2,035.59	0	0	0	7.16%	0		45,562	100,000
17	2,035.59	0	0	0	7.16%	0		50,846	100,000
18	2,035.59	0	0	0	7.16%	0		56,577	100,000
19	2,035.59	0	0	0	7.17%	0		62,802	100,000
20	2,035.59	0	0	0	7.17%	0		69,585	100,000
	\$40,711.80	\$ 0	\$ 0	\$ 0					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	4,214	\$ 4,214	7.20%	4,408	\$ 62,799	\$62,799	\$ 75,359
22	0	0	4,408	4,214	7.20%	9,018	62,689	62,689	74,600
23	0	0	4,611	4,214	7.20%	13,841	62,568	62,568	73,830
24	0	0	4,823	4,214	7.20%	18,886	62,433	62,433	73,047
25	0	0	5,045	4,214	7.20%	24,162	62,285	62,285	72,251
26	0	0	5,277	4,214	7.20%	29,682	62,122	62,122	71,441
27	0	0	5,519	4,214	7.20%	35,455	61,955	61,955	70,010
28	0	0	5,773	4,214	7.20%	41,494	61,786	61,786	68,583
29	0	0	6,039	4,214	7.20%	47,810	61,846	61,615	67,181
30	0	0	6,317	4,214	7.20%	54,417	66,060	61,411	66,035
	\$40,711.80	\$ 0	\$ 52,026	\$ 42,140					
31	0	0	6,607	4,214	7.20%	61,328	70,449	61,178	64,701
32	0	0	6,911	4,214	7.20%	68,557	74,983	60,879	64,628
33	0	0	7,229	4,214	7.20%	76,119	79,664	60,503	64,486
34	0	0	7,561	4,214	7.20%	84,028	84,491	60,040	64,265
35	0	0	7,909	4,214	7.20%	92,301	89,460	59,478	63,951
36	0	0	8,273	4,214	7.20%	100,955	94,572	58,802	63,531
37	0	0	8,654	4,214	7.20%	110,007	99,822	57,999	62,990
38	0	0	9,052	4,214	7.20%	119,475	105,209	57,054	62,315
39	0	0	9,468	4,214	7.20%	129,378	110,727	55,949	61,486
40	0	0	9,904	4,214	7.20%	139,738	116,366	54,661	60,479
	\$40,711.80	\$ 0	\$133,594	\$ 84,280					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,359	\$ 4,214	7.20%	\$ 150,573	\$122,112	\$53,161	\$ 59,267
42	0	0	10,836	4,214	7.20%	161,908	127,949	51,418	57,815
43	0	0	11,334	4,214	7.20%	173,763	133,859	49,400	56,093
44	0	0	11,856	4,214	7.20%	186,164	139,827	47,076	54,067
45	0	0	12,401	4,214	7.20%	199,136	145,838	44,412	51,703
46	0	0	12,971	4,214	7.20%	212,704	151,872	41,373	48,966
47	0	0	13,568	4,214	7.20%	226,896	158,114	38,124	44,448
48	0	0	14,192	4,214	7.20%	241,741	164,607	34,690	39,628
49	0	0	14,845	4,214	7.20%	257,269	171,393	31,092	34,519
50	0	0	15,528	4,214	7.20%	273,511	178,566	27,403	29,189
	\$40,711.80	\$ 0	\$261,484	\$126,420					
51	0	0	16,242	4,214	7.20%	290,500	185,839	23,314	25,173
52	0	0	16,989	4,214	7.20%	308,271	193,200	18,792	20,724
53	0	0	17,771	4,214	7.20%	326,860	200,650	13,811	15,818
54	0	0	14,374	4,214	5.00%	341,895	208,018	8,371	15,000
55	0	0	15,035	4,214	5.00%	357,622	217,637	4,786	15,000
56	0	0	15,727	4,214	5.00%	374,072	227,701	1,233	15,000
57	0	0	16,450	4,214	5.00%	391,279	238,231	1,000	15,000
58	0	0	17,207	4,214	5.00%	409,277	249,248	1,000	15,000
59	0	0	17,998	4,214	5.00%	428,103	260,774	1,000	15,000
60	0	0	18,826	4,214	5.00%	447,795	272,834	1,000	15,000
	\$40,711.80	\$ 0	\$428,103	\$168,560					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 19,692	\$ 4,214	5.00%	\$468,393	\$285,452	\$ 1,000	\$ 15,000
62	0	0	20,598	4,214	5.00%	489,939	298,653	1,000	15,000
63	0	0	21,546	4,214	5.00%	512,476	312,466	1,000	15,000
64	0	0	22,537	4,214	5.00%	536,049	326,917	1,000	15,000
65	0	0	23,573	4,214	5.00%	560,707	342,037	1,000	15,000
66	0	0	24,658	4,214	5.00%	586,499	357,857	1,000	15,000
67	0	0	25,792	4,214	5.00%	613,477	374,409	1,000	15,000
68	0	0	26,978	4,214	5.00%	641,697	391,727	1,000	15,000
69	0	0	28,219	4,214	5.00%	671,214	409,846	1,000	15,000
70	0	0	29,518	4,214	5.00%	702,090	428,803	1,000	15,000
	\$40,711.80	\$ 0	\$671,214	\$210,700					
71	0	0	30,875	4,214	5.00%	734,385	448,638	1,000	15,000
72	0	0	32,296	4,214	5.00%	768,167	469,391	1,000	15,000
73	0	0	33,781	4,214	5.00%	803,502	491,104	1,000	15,000
74	0	0	35,335	4,214	5.00%	840,462	513,822	1,000	15,000
75	0	0	36,961	4,214	5.00%	879,123	537,591	1,000	15,000
	\$40,711.80	\$ 0	\$840,462	\$231,770					

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A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	4.64%	\$ 0	\$ 1,853	\$ 172	\$100,000
2	2,500.00	0	0	0	4.62%	0	3,771	1,306	100,000
3	2,500.00	0	0	0	4.61%	0	5,760	3,569	100,000
4	2,500.00	0	0	0	4.61%	0	7,824	5,907	100,000
5	2,500.00	0	0	0	4.61%	0	9,964	8,321	100,000
6	2,500.00	0	0	0	4.60%	0	12,180	10,810	100,000
7	2,500.00	0	0	0	4.60%	0	14,471	13,375	100,000
8	2,500.00	0	0	0	4.60%	0	16,840	16,018	100,000
9	2,500.00	0	0	0	4.60%	0	19,294	18,746	100,000
10	1,697.67	0	0	0	4.60%	0	21,297	21,023	100,000
	\$24,197.67	\$ 0	\$ 0	\$ 0		\$ 0			
11	0.00	0	0	0	4.60%	0	21,995	21,995	100,000
12	229.41	0	0	0	4.60%	0	22,924	22,924	100,000
13	2,035.59	0	0	0	4.60%	0	25,686	25,686	100,000
14	2,035.59	0	0	0	4.60%	0	28,593	28,593	100,000
15	2,035.59	0	0	0	4.60%	0	31,650	31,650	100,000
16	2,035.59	0	0	0	4.60%	0	34,846	34,846	100,000
17	2,035.59	0	0	0	4.60%	0	38,196	38,196	100,000
18	2,035.59	0	0	0	4.60%	0	41,712	41,712	100,000
19	2,035.59	0	0	0	4.60%	0	45,405	45,405	100,000
20	2,035.59	0	0	0	4.60%	0	49,297	49,297	100,000
	\$40,711.80	\$ 0	\$ 0	\$ 0		\$ 0			

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,398	\$ 2,398	4.60%	2,508	\$ 38,677	\$38,677	\$ 70,500
22	0	0	2,508	2,398	4.60%	5,132	37,329	37,329	66,128
23	0	0	2,624	2,398	4.60%	7,876	35,934	35,934	61,879
24	0	0	2,744	2,398	4.60%	10,747	36,152	34,466	58,840
25	0	0	2,871	2,398	4.60%	13,750	37,180	32,907	56,253
26	0	0	3,003	2,398	4.60%	16,890	38,231	31,253	53,548
27	0	0	3,141	2,398	4.60%	20,176	39,309	29,501	50,719
28	0	0	3,285	2,398	4.60%	23,612	40,412	27,645	47,759
29	0	0	3,436	2,398	4.60%	27,207	41,542	25,679	44,663
30	0	0	3,594	2,398	4.60%	30,966	42,699	23,598	41,425
	\$40,711.80	\$ 0	\$ 29,604	\$ 23,980					
31	0	0	3,760	2,398	4.60%	34,899	43,889	21,400	38,037
32	0	0	3,933	2,398	4.60%	39,013	45,111	19,078	34,494
33	0	0	4,114	2,398	4.60%	43,316	46,368	16,630	30,788
34	0	0	4,303	2,398	4.64%	47,817	47,664	14,049	26,912
35	0	0	4,501	2,398	4.71%	52,524	49,006	11,336	22,857
36	0	0	4,708	2,398	4.74%	57,449	50,405	8,494	18,615
37	0	0	2,526	2,398	4.81%	60,092	51,875	5,528	15,000
38	0	0	2,643	2,398	5.00%	62,856	51,617	1,000	15,000
39	0	0	2,764	2,398	5.00%	65,747	53,994	1,000	15,000
40	0	0	2,891	2,398	5.00%	68,771	56,481	1,000	15,000
	\$40,711.80	\$ 0	\$ 65,747	\$ 47,960					

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 3,024	\$ 2,398	5.00%	\$ 71,934	\$ 59,081	\$ 1,000	\$ 15,000
42	0	0	3,163	2,398	5.00%	75,243	61,802	1,000	15,000
43	0	0	3,309	2,398	5.00%	78,704	64,648	1,000	15,000
44	0	0	3,461	2,398	5.00%	82,324	67,625	1,000	15,000
45	0	0	3,620	2,398	5.00%	86,111	70,739	1,000	15,000
46	0	0	3,787	2,398	5.00%	90,072	73,997	1,000	15,000
47	0	0	3,961	2,398	5.00%	94,215	77,404	1,000	15,000
48	0	0	4,143	2,398	5.00%	98,549	80,969	1,000	15,000
49	0	0	4,334	2,398	5.00%	103,082	84,698	1,000	15,000
50	0	0	4,533	2,398	5.00%	107,824	88,598	1,000	15,000
	\$40,711.80	\$ 0	\$103,082	\$ 71,940					
51	0	0	4,742	2,398	5.00%	112,784	92,678	1,000	15,000
52	0	0	4,960	2,398	5.00%	117,972	96,946	1,000	15,000
53	0	0	5,188	2,398	5.00%	123,398	101,410	1,000	15,000
54	0	0	5,427	2,398	5.00%	129,074	106,080	1,000	15,000
55	0	0	5,676	2,398	5.00%	135,012	110,966	1,000	15,000
56	0	0	5,937	2,398	5.00%	141,222	116,076	1,000	15,000
57	0	0	6,210	2,398	5.00%	147,718	121,421	1,000	15,000
58	0	0	6,496	2,398	5.00%	154,513	127,013	1,000	15,000
59	0	0	6,795	2,398	5.00%	161,620	132,862	1,000	15,000
60	0	0	7,107	2,398	5.00%	169,055	138,981	1,000	15,000
	\$40,711.80	\$ 0	\$161,620	\$ 95,920					

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 7,434	\$ 2,398	5.00%	\$176,831	\$145,382	\$ 1,000	\$ 15,000
62	0	0	7,776	2,398	5.00%	184,965	152,077	1,000	15,000
63	0	0	8,134	2,398	5.00%	193,473	159,080	1,000	15,000
64	0	0	8,508	2,398	5.00%	202,373	166,407	1,000	15,000
65	0	0	8,900	2,398	5.00%	211,682	174,070	1,000	15,000
66	0	0	9,309	2,398	5.00%	221,682	182,087	1,000	15,000
67	0	0	9,739	2,398	5.00%	231,605	190,473	1,000	15,000
68	0	0	10,185	2,398	5.00%	242,258	199,245	1,000	15,000
69	0	0	10,654	2,398	5.00%	253,402	208,421	1,000	15,000
70	0	0	11,144	2,398	5.00%	265,058	218,020	1,000	15,000
	\$40,711.80	\$ 0	\$253,402	\$119,900					
71	0	0	11,656	2,398	5.00%	277,251	228,061	1,000	15,000
72	0	0	12,193	2,398	5.00%	290,004	238,564	1,000	15,000
73	0	0	12,753	2,398	5.00%	303,344	249,551	1,000	15,000
74	0	0	13,340	2,398	5.00%	317,298	261,045	1,000	15,000
75	0	0	13,954	2,398	5.00%	331,893	273,067	1,000	15,000
	\$40,711.80	\$ 0	\$317,298	\$131,890					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 2,036	\$24,198	\$ 24,198	\$ 2,500	\$ 4,630
2	100,000	4,071	24,198	24,198	5,000	9,260
3	100,000	6,107	24,198	24,198	7,500	13,890
4	100,000	8,142	24,198	24,198	10,000	18,520
5	100,000	10,178	24,198	24,198	12,500	23,150
6	100,000	12,214	24,198	24,198	15,000	27,780
7	100,000	14,249	24,198	24,198	17,500	32,410
8	100,000	16,285	24,198	24,198	20,000	37,040
9	100,000	18,320	24,198	24,198	22,500	41,670
10	100,000	20,356	24,198	24,198	24,197	46,300
11	100,000	22,391	24,198	24,198	24,197	50,930
12	100,000	24,427	24,198	24,427	24,427	55,560
13	100,000	26,463	24,198	26,463	26,462	60,190
14	100,000	28,498	24,198	28,498	28,498	64,820
15	100,000	30,534	24,198	30,534	30,533	69,450
16	100,000	32,569	24,198	32,569	32,569	74,080
17	100,000	34,605	24,198	34,605	34,605	78,710
18	100,000	36,641	24,198	36,641	36,640	83,340
19	100,000	38,676	24,198	38,676	38,676	87,970
20	100,000	40,712	24,198	40,712	40,711	92,600
21	75,359	42,747	24,198	42,747	40,711	97,230
22	74,600	44,783	24,198	44,783	40,711	101,860
23	73,830	46,819	24,198	46,819	40,711	106,490

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 73,047	\$ 48,854	\$24,198	\$ 48,854	\$40,711	\$111,120
25	72,251	50,890	24,198	50,890	40,711	115,750
26	71,441	52,925	24,198	52,925	40,711	120,380
27	70,010	54,961	24,198	54,961	40,711	125,010
28	68,583	56,997	24,198	56,997	40,711	129,640
29	67,181	59,032	24,198	59,032	40,711	134,270
30	66,035	61,068	24,198	61,068	40,711	138,900
31	64,701	63,103	24,198	63,103	40,711	143,530
32	64,628	65,139	24,198	65,139	40,711	148,160
33	64,486	67,174	24,198	67,174	40,711	152,790
34	64,265	69,210	24,198	69,210	40,711	157,420
35	63,951	71,246	24,198	71,246	40,711	162,050
36	63,531	73,281	24,198	73,281	40,711	166,680
37	62,990	75,317	24,198	75,317	40,711	171,310
38	62,315	77,352	24,198	77,352	40,711	175,940
39	61,486	79,388	24,198	79,388	40,711	180,570
40	60,479	81,424	24,198	81,424	40,711	185,200
41	59,267	83,459	24,198	83,459	40,711	189,830
42	57,815	85,495	24,198	85,495	40,711	194,460
43	56,093	87,530	24,198	87,530	40,711	199,090
44	54,067	89,566	24,198	89,566	40,711	203,720
45	51,703	91,602	24,198	91,602	40,711	208,350

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 48,966	\$ 93,637	\$24,198	\$ 93,637	\$40,711	\$212,980
47	44,448	95,673	24,198	95,673	40,711	217,610
48	39,628	97,708	24,198	97,708	40,711	222,240
49	34,519	99,744	24,198	99,744	40,711	226,870
50	29,189	101,779	24,198	101,779	40,711	231,500
51	25,173	103,815	24,198	103,815	40,711	236,130
52	20,724	105,851	24,198	105,851	40,711	240,760
53	15,818	107,886	24,198	107,886	40,711	245,390
54	15,000	109,922	24,198	109,922	40,711	250,020
55	15,000	111,957	24,198	111,957	40,711	254,650
56	15,000	113,993	24,198	113,993	40,711	259,280
57	15,000	116,029	24,198	116,029	40,711	263,910
58	15,000	118,064	24,198	118,064	40,711	268,540
59	15,000	120,100	24,198	120,100	40,711	273,170
60	15,000	122,135	24,198	122,135	40,711	277,800
61	15,000	124,171	24,198	124,171	40,711	282,430
62	15,000	126,207	24,198	126,207	40,711	287,060
63	15,000	128,242	24,198	128,242	40,711	291,690
64	15,000	130,278	24,198	130,278	40,711	296,320
65	15,000	132,313	24,198	132,313	40,711	300,950
66	15,000	134,349	24,198	134,349	40,711	305,580
67	15,000	136,385	24,198	136,385	40,711	310,210
68	15,000	138,420	24,198	138,420	40,711	314,840

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8212VT(0305)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit Amount
SecurePlus Provider \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$140,456	\$24,198	\$140,456	\$40,711	\$319,470
70	15,000	142,491	24,198	142,491	40,711	324,100
71	15,000	144,527	24,198	144,527	40,711	328,730
72	15,000	146,562	24,198	146,562	40,711	333,360
73	15,000	148,598	24,198	148,598	40,711	337,990
74	15,000	150,634	24,198	150,634	40,711	342,620
75	15,000	152,669	24,198	152,669	40,711	347,250

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

\$100,000 SecurePlus Provider with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,500)	\$ 7,531	\$100,000	\$(2,500)	\$ 9,068	\$100,000
10	(1,697)	16,814	100,000	(1,698)	24,443	100,000
20	(2,035)	23,516	100,000	(2,036)	69,585	100,000
26	0	7,778	58,857	0	62,122	71,441

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,500)	\$ 8,274	\$100,000
10	(1,697)	20,465	100,000
20	(2,035)	44,582	100,000
26	0	27,351	54,039

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Provider is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features equity indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 15 years or at least 15 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details. NOTE: Lifetime Income Benefits cannot be received while the policy is owned by a qualified pension or profit sharing plan.

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Qualified Plan Exchange Rider will permit the exchange of the policy to which it is attached for a new policy without evidence of insurability subject to certain terms.

Definitions of key terms and column headings:

Age - The insured's age as of last birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annualized premium that is required under the illustrated policy.

*Planned Annual Loan - The amount of money borrowed from the policy each year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

*Planned Annual Income - The annual amount of proceeds received from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$2,500.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for the lifetime of the insured based on the guaranteed interest rate credited and the guaranteed charges by the Company.

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Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration reflects an annual 1.25% Account Value Enhancement starting in policy year 10. The Account Value Enhancement is not guaranteed.

The following is a statement of costs and benefits for the SecurePlus Provider policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$23.96	\$20.68
Surrender Cost	\$5.72	\$.86

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$23.96	\$20.68
Surrender Cost	\$11.52	\$14.00

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 15 years or at least 15 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Equity Indexed Strategies Disclosure

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and two equity indexed crediting strategies. The following is a summary of the characteristics of the equity indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features two distinct equity indexed crediting strategies, Equity Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, and Equity Indexed Strategy 2, which uses a S&P 500[®] point-to-average crediting method.

Each transfer to an equity indexed strategy creates a distinct Equity Indexed Segment with a segment length of five years. Index Earnings are credited to each Equity Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Equity Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index for this strategy will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Equity Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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 State - VT

Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

For Equity Indexed Strategy 1, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Equity Indexed Strategy 2, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

The Index Earnings for an Equity Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the five-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Equity Indexed Strategies may be changed by the Owner upon request.

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Benefit Amount
SecurePlus Provider \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Provider IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2
5-Year Average Rate of Return	5.90%	4.80%
10-Year Average Rate of Return	5.10%	3.90%
20-Year Average Rate of Return	6.90%	5.50%
1984 - 2010 Average Rate of Return	7.20%	5.90%
Maximum Illustrated Rate*	7.20%	5.90%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

Non-Guaranteed Assumed Interest Rate Disclosure

The illustration of current values assumes the following interest rates and strategy allocation:

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		4.75%	4.75%
Fixed-Term Strategy	0%	4.75%	4.75%
Equity Indexed Strategy 1	100%	4.60%	7.20%
Equity Indexed Strategy 2	0%	4.60%	5.90%

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Benefit	Amount	
SecurePlus Provider	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

The maximum illustration rate allowed by the company of 7.20%, for Equity Indexed Strategy 1 is based upon the historical performance, from 1984 to the present, of the S&P 500[®] Index with a Participation Rate of 100% and an Index Earnings Cap of 11.00%.

The maximum illustration rate allowed by the company of 5.90%, for Equity Indexed Strategy 2 is based upon the historical performance, from 1984 to the present, of the S&P 500[®] Index with a Participation Rate of 90% and no Index Earnings Cap.

The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for either of the Equity Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other three strategies indicated above.

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Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Qualified Plan Exchange Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,115	\$ 0	\$100,000
2	2,500.00	0	0	0	0	3,508	1,445	100,000
3	2,500.00	0	0	0	0	5,124	3,302	100,000
4	2,500.00	0	0	0	0	7,016	5,175	100,000
5	2,500.00	0	0	0	0	8,746	7,065	100,000
6	2,500.00	0	0	0	0	10,999	9,160	100,000
7	2,500.00	0	0	0	0	12,689	11,271	100,000
8	2,500.00	0	0	0	0	14,579	13,402	100,000
9	2,500.00	0	0	0	0	16,245	15,543	100,000
10	1,190.53	0	0	0	0	16,755	16,422	100,000
	\$23,690.53	\$ 0	\$ 0	\$ 0				
11	0.00	0	0	0	0	16,113	16,113	100,000
12	196.67	0	0	0	0	15,537	15,537	100,000
13	1,990.60	0	0	0	0	16,635	16,635	100,000
14	1,990.60	0	0	0	0	17,713	17,713	100,000
15	1,990.60	0	0	0	0	18,763	18,763	100,000
16	1,990.60	0	0	0	0	19,744	19,774	100,000
17	1,990.60	0	0	0	0	20,728	20,728	100,000
18	1,990.60	0	0	0	0	21,627	21,627	100,000
19	1,990.60	0	0	0	0	22,450	22,450	100,000
20	1,990.60	0	0	0	0	23,190	23,190	100,000
	\$39,812.00	\$ 0	\$ 0	\$ 0				
21	0	0	923	923	965	19,464	19,464	71,775
22	0	0	965	923	1,975	17,391	17,391	68,370

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Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0	\$ 0	\$ 1,010	\$ 923	\$ 3,032	\$15,262	\$15,262	\$ 64,740
24	0	0	1,056	923	4,137	13,077	13,077	60,823
25	0	0	1,105	923	5,292	11,600	10,751	59,457
26	0	0	1,156	923	6,501	10,099	8,245	58,452
27	0	0	1,209	923	7,766	8,440	5,535	57,400
28	0	0	1,265	923	9,088	6,576	2,570	56,301
29	0	0	399	923	9,506	5,059	1,000	55,151
30	0		417	923	9,943	5,185	1,000	53,990
	\$39,812.00	\$ 0	\$ 9,506	\$ 9,230				
31	0	0	437	923	10,399	5,315	1,000	52,819
32	0	0	457	923	10,877	5,448	1,000	51,636
33	0	0	478	923	11,376	5,584	1,000	50,441
34	0	0	500	923	11,899	5,723	1,000	49,234
35	0	0	523	923	12,446	5,867	1,000	48,014
36	0	0	547	923	13,017	6,013	1,000	46,780
37	0	0	572	923	13,616	6,164	1,000	45,532
38	0	0	598	923	14,241	6,318	1,000	44,269
39	0	0	626	923	14,895	6,476	1,000	42,990
40	0	0	654	923	15,580	6,637	1,000	41,695
	\$39,812.00	\$ 0	\$14,895	\$18,460				
41	0	0	684	923	16,296	6,803	1,000	40,382
42	0	0	716	923	17,045	6,973	1,000	39,052
43	0	0	749	923	17,828	7,148	1,000	37,703
44	0	0	783	923	18,647	7,326	1,000	36,335

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0	\$ 0	\$ 819	\$ 923	\$19,505	\$ 7,510	\$ 1,000	\$ 34,946
46	0	0	857	923	20,401	7,697	1,000	33,536
47	0	0	896	923	21,339	7,890	1,000	32,103
48	0	0	938	923	22,320	8,087	1,000	30,647
49	0	0	981	923	23,346	8,289	1,000	29,166
50	0	0	1,026	923	24,419	8,496	1,000	27,660
	\$39,812.00	\$ 0	\$23,346	\$27,690				
51	0	0	1,073	923	25,541	8,709	1,000	26,127
52	0	0	1,123	923	26,715	8,927	1,000	24,565
53	0	0	1,174	923	27,944	9,150	1,000	22,975
54	0	0	1,228	923	29,228	9,379	1,000	21,354
55	0	0	1,285	923	30,572	9,613	1,000	19,700
56	0	0	1,344	923	31,978	9,853	1,000	18,013
57	0	0	1,406	923	33,448	10,100	1,000	16,291
58	0	0	1,470	923	34,986	10,352	1,000	15,000
59	0	0	1,538	923	36,594	10,611	1,000	15,000
60	0	0	1,609	923	38,277	10,876	1,000	15,000
	\$39,812.00	\$ 0	\$36,594	\$36,920				
61	0	0	1,683	923	40,037	11,148	1,000	15,000
62	0	0	1,760	923	41,878	11,427	1,000	15,000
63	0	0	1,841	923	43,804	11,713	1,000	15,000
64	0	0	1,926	923	45,818	12,005	1,000	15,000
65	0	0	2,014	923	47,925	12,305	1,000	15,000

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.00%.

Guaranteed Values at 2.00%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0	\$ 0	\$ 2,107	\$ 923	\$50,129	\$12,613	\$ 1,000	\$ 15,000
67	0	0	2,204	923	52,434	12,928	1,000	15,000
68	0	0	2,305	923	54,845	13,252	1,000	15,000
69	0	0	2,411	923	57,367	13,583	1,000	15,000
70	0	0	2,522	923	60,006	13,923	1,000	15,000
	\$39,812.00	\$ 0	\$57,367	\$46,150				
71	0	0	2,638	923	62,765	14,271	1,000	15,000
72	0	0	2,760	923	65,652	14,627	1,000	15,000
73	0	0	2,886	923	68,671	14,993	1,000	15,000
74	0	0	3,019	923	71,829	15,368	1,000	15,000
75	0	0	3,158	923	75,132	15,752	1,000	15,000
	\$39,812.00	\$ 0	\$71,829	\$50,765				

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	6.55%	\$ 0	\$ 1,910	\$ 0	\$100,000
2	2,500.00	0	0	0	6.82%	0	3,933	1,732	100,000
3	2,500.00	0	0	0	6.94%	0	91	3,890	100,000
4	2,500.00	0	0	0	7.00%	0	382	6,181	100,000
5	2,500.00	0	0	0	7.04%	0	819	8,618	100,000
6	2,500.00	0	0	0	7.06%	0	412	11,557	100,000
7	2,500.00	0	0	0	7.08%	0	6,164	14,663	100,000
8	2,500.00	0	0	0	7.09%	0	9,089	17,950	100,000
9	2,500.00	0	0	0	7.10%	0	2,202	21,434	100,000
10	1,190.53	0	0	0	7.11%	0	479	24,090	100,000
	\$23,690.53	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	7.14%	0		26,256	100,000
12	196.67	0	0	0	7.14%	0		28,124	100,000
13	1,990.60	0	0	0	7.14%	0		31,982	100,000
14	1,990.60	0	0	0	7.15%	0		36,158	100,000
15	1,990.60	0	0	0	7.15%	0		40,680	100,000
16	1,990.60	0	0	0	7.16%	0		45,562	100,000
17	1,990.60	0	0	0	7.16%	0		50,846	100,000
18	1,990.60	0	0	0	7.16%	0		56,577	100,000
19	1,990.60	0	0	0	7.17%	0		62,802	100,000
20	1,990.60	0	0	0	7.17%	0		69,585	100,000
	\$39,812.00	0	0	0					

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 16, 2011
 TC44910(1108)

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 4,438	\$ 4,438	7.20%	\$ 4,642	\$ 66,149	\$66,149	\$ 79,379
22	0	0	4,642	4,438	7.20%	9,498	66,046	66,046	78,594
23	0	0	4,856	4,438	7.20%	14,577	65,930	65,930	77,798
24	0	0	5,079	4,438	7.20%	19,890	65,803	65,803	76,989
25	0	0	5,313	4,438	7.20%	25,447	65,661	65,661	76,167
26	0	0	5,557	4,438	7.20%	31,259	65,506	65,506	75,332
27	0	0	5,813	4,438	7.20%	37,339	65,347	65,347	73,843
28	0	0	6,080	4,438	7.20%	43,699	65,187	65,187	72,357
29	0	0	6,360	4,438	7.20%	50,351	68,486	64,997	71,160
30	0	0	6,652	4,438	7.20%	57,310	73,062	64,770	69,884
	\$39,812.00	\$ 0	\$ 54,790	\$ 44,380					
31	0	0	6,958	4,438	7.20%	64,588	77,827	64,511	68,402
32	0	0	7,278	4,438	7.20%	72,201	82,751	64,181	68,318
33	0	0	7,613	4,438	7.20%	80,165	87,835	63,768	68,160
34	0	0	7,963	4,438	7.20%	88,495	93,078	63,262	67,916
35	0	0	8,330	4,438	7.20%	97,207	98,478	62,648	67,572
36	0	0	8,713	4,438	7.20%	106,321	104,034	61,914	67,116
37	0	0	9,114	4,438	7.20%	115,854	109,741	61,042	66,529
38	0	0	9,533	4,438	7.20%	125,825	115,597	60,015	65,795
39	0	0	9,971	4,438	7.20%	136,256	121,597	58,816	64,896
40	0	0	10,430	4,438	7.20%	147,166	127,730	57,419	63,806
	\$39,812.00	\$ 0	\$140,693	\$ 88,760					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 10,910	\$ 4,438	7.20%	\$ 158,577	\$133,983	\$ 55,796	\$ 62,495
42	0	0	11,412	4,438	7.20%	170,514	140,336	53,910	60,927
43	0	0	11,937	4,438	7.20%	183,000	146,772	51,728	59,066
44	0	0	12,486	4,438	7.20%	196,060	153,272	49,214	56,878
45	0	0	13,060	4,438	7.20%	209,721	159,819	46,333	54,324
46	0	0	13,661	4,438	7.20%	224,010	166,396	43,047	51,367
47	0	0	14,289	4,438	7.20%	238,957	173,199	39,534	46,462
48	0	0	14,947	4,438	7.20%	254,591	180,275	35,819	41,227
49	0	0	15,634	4,438	7.20%	270,944	187,667	31,924	35,677
50	0	0	16,353	4,438	7.20%	288,050	195,473	27,924	29,879
	\$39,812.00	\$ 0	\$275,382	\$133,140					
51	0	0	17,106	4,438	7.20%	305,942	203,387	23,488	25,522
52	0	0	17,892	4,438	7.20%	324,658	211,395	18,579	20,693
53	0	0	18,715	4,438	6.81%	344,234	219,495	13,168	15,363
54	0	0	19,576	4,438	5.00%	364,711	227,570	7,314	15,000
55	0	0	16,039	4,438	5.00%	381,488	238,086	3,463	15,000
56	0	0	16,777	4,438	5.00%	399,036	249,087	1,000	15,000
57	0	0	17,548	4,438	5.00%	417,392	260,597	1,000	15,000
58	0	0	18,356	4,438	5.00%	436,592	272,639	1,000	15,000
59	0	0	19,200	4,438	5.00%	456,675	285,237	1,000	15,000
60	0	0	20,083	4,438	5.00%	477,682	298,418	1,000	15,000
	\$39,812.00	\$ 0	\$456,675	\$177,520					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Provider \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 21,007	\$ 4,438	5.00%	\$499,656	\$312,208	\$ 1,000	\$ 15,000
62	0	0	21,973	4,438	5.00%	522,640	326,636	1,000	15,000
63	0	0	22,984	4,438	5.00%	546,681	341,731	1,000	15,000
64	0	0	24,041	4,438	5.00%	571,829	357,523	1,000	15,000
65	0	0	25,147	4,438	5.00%	598,133	374,046	1,000	15,000
66	0	0	26,304	4,438	5.00%	625,647	391,332	1,000	15,000
67	0	0	27,514	4,438	5.00%	654,427	409,418	1,000	15,000
68	0	0	28,780	4,438	5.00%	684,530	428,340	1,000	15,000
69	0	0	30,104	4,438	5.00%	716,019	448,136	1,000	15,000
70	0	0	31,488	4,438	5.00%	748,956	468,848	1,000	15,000
	\$39,812.00	\$ 0	\$716,019	\$221,900					
71	0	0	32,937	4,438	5.00%	783,408	490,518	1,000	15,000
72	0	0	34,452	4,438	5.00%	819,445	513,190	1,000	15,000
73	0	0	36,037	4,438	5.00%	857,139	536,909	1,000	15,000
74	0	0	37,694	4,438	5.00%	896,568	561,726	1,000	15,000
75	0	0	39,428	4,438	5.00%	937,810	587,690	1,000	15,000
	\$39,812.00	\$ 0	\$896,568	\$244,090					

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 2,500.00	\$ 0	\$ 0	\$ 0	4.64%	\$ 0	\$ 1,870	\$ 0	\$100,000
2	2,500.00	0	0	0	4.62%	0	3,840	1,603	100,000
3	2,500.00	0	0	0	4.61%	0	5,817	3,616	100,000
4	2,500.00	0	0	0	4.61%	0	7,901	5,817	100,000
5	2,500.00	0	0	0	4.61%	0	10,062	7,901	100,000
6	2,500.00	0	0	0	4.60%	0	12,304	10,449	100,000
7	2,500.00	0	0	0	4.60%	0	14,621	13,120	100,000
8	2,500.00	0	0	0	4.60%	0	17,018	15,879	100,000
9	2,500.00	0	0	0	4.60%	0	19,502	18,734	100,000
10	1,190.53	0	0	0	4.60%	0	21,033	20,644	100,000
	\$23,690.53	\$ 0	\$ 0	\$ 0		\$ 0			
11	0.00	0	0	0	4.60%	0	21,732	21,732	100,000
12	196.67	0	0	0	4.60%	0	22,636	22,636	100,000
13	1,990.60	0	0	0	4.60%	0	25,360	25,360	100,000
14	1,990.60	0	0	0	4.60%	0	28,231	28,231	100,000
15	1,990.60	0	0	0	4.60%	0	31,251	31,251	100,000
16	1,990.60	0	0	0	4.60%	0	34,400	34,400	100,000
17	1,990.60	0	0	0	4.60%	0	37,708	37,708	100,000
18	1,990.60	0	0	0	4.60%	0	41,182	41,182	100,000
19	1,990.60	0	0	0	4.60%	0	44,834	44,834	100,000
20	1,990.60	0	0	0	4.60%	0	48,681	48,681	100,000
	\$39,812.00	\$ 0	\$ 0	\$ 0		\$ 0			

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0	\$ 0	\$ 2,432	\$ 2,432	4.63%	\$ 2,544	\$ 39,251	\$39,251	\$ 70,500
22	0	0	2,544	2,432	4.63%	5,205	37,915	37,915	66,131
23	0	0	2,661	2,432	4.63%	7,988	36,531	36,531	61,889
24	0	0	2,783	2,432	4.63%	10,899	36,422	35,081	58,600
25	0	0	2,911	2,432	4.63%	13,945	37,489	33,543	55,994
26	0	0	3,045	2,432	4.63%	17,130	38,586	31,914	53,269
27	0	0	3,185	2,432	4.64%	20,462	39,712	30,190	50,418
28	0	0	3,332	2,432	4.64%	23,947	40,870	28,365	47,436
29	0	0	3,485	2,432	4.64%	27,592	42,058	26,434	44,317
30	0	0	3,645	2,432	4.65%	31,405	43,280	24,394	41,054
	\$39,812.00	\$ 0	\$ 30,023	\$ 24,320					
31	0	0	3,813	2,432	4.65%	35,394	44,542	22,244	37,641
32	0	0	3,989	2,432	4.66%	39,566	45,847	19,979	34,072
33	0	0	4,172	2,432	4.67%	43,930	47,199	17,597	30,338
34	0	0	4,364	2,432	4.68%	48,495	48,603	15,095	26,432
35	0	0	4,565	2,432	4.70%	53,269	50,067	12,474	22,347
36	0	0	4,775	2,432	4.72%	58,263	51,605	9,738	18,074
37	0	0	4,994	2,432	4.77%	63,487	53,232	6,896	15,000
38	0	0	2,792	2,432	4.88%	66,408	54,972	3,960	15,000
39	0	0	2,921	2,432	5.00%	69,463	55,352	1,000	15,000
40	0	0	3,055	2,432	5.00%	72,659	57,906	1,000	15,000
	\$39,812.00	\$ 0	\$ 69,463	\$ 48,640					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0	\$ 0	\$ 3,196	\$ 2,432	5.00%	\$ 76,001	\$ 60,578	\$ 1,000	\$ 15,000
42	0	0	3,343	2,432	5.00%	79,498	63,374	1,000	15,000
43	0	0	3,496	2,432	5.00%	83,155	66,298	1,000	15,000
44	0	0	3,657	2,432	5.00%	86,981	69,358	1,000	15,000
45	0	0	3,826	2,432	5.00%	90,982	72,558	1,000	15,000
46	0	0	4,002	2,432	5.00%	95,168	75,907	1,000	15,000
47	0	0	4,186	2,432	5.00%	99,546	79,409	1,000	15,000
48	0	0	4,378	2,432	5.00%	104,125	83,074	1,000	15,000
49	0	0	4,580	2,432	5.00%	108,916	86,908	1,000	15,000
50	0	0	4,790	2,432	5.00%	113,926	90,919	1,000	15,000
	\$39,812.00	\$ 0	\$108,916	\$ 72,960					
51	0	0	5,011	2,432	5.00%	119,167	95,114	1,000	15,000
52	0	0	5,241	2,432	5.00%	124,649	99,504	1,000	15,000
53	0	0	5,482	2,432	5.00%	130,384	104,096	1,000	15,000
54	0	0	5,734	2,432	5.00%	136,382	108,901	1,000	15,000
55	0	0	5,998	2,432	5.00%	142,656	113,927	1,000	15,000
56	0	0	6,274	2,432	5.00%	149,218	119,185	1,000	15,000
57	0	0	6,563	2,432	5.00%	156,083	124,685	1,000	15,000
58	0	0	6,864	2,432	5.00%	163,263	130,440	1,000	15,000
59	0	0	7,180	2,432	5.00%	170,773	136,460	1,000	15,000
60	0	0	7,510	2,432	5.00%	178,629	142,759	1,000	15,000
	\$39,812.00	\$ 0	\$170,773	\$ 97,280					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Provider values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Lifetime Income Benefit	Average Interest Rate	Loan Amount End Year	Accumulated Value End Year	Surrender Value End Year	Death Benefit End Year
61	\$ 0	\$ 0	\$ 7,856	\$ 2,432	5.00%	\$ 186,847	\$149,348	\$ 1,000	\$ 15,000
62	0	0	8,217	2,432	5.00%	195,442	156,241	1,000	15,000
63	0	0	8,595	2,432	5.00%	204,433	163,453	1,000	15,000
64	0	0	8,991	2,432	5.00%	213,837	170,997	1,000	15,000
65	0	0	9,404	2,432	5.00%	223,674	178,890	1,000	15,000
66	0	0	9,837	2,432	5.00%	233,963	187,147	1,000	15,000
67	0	0	10,289	2,432	5.00%	244,726	195,786	1,000	15,000
68	0	0	10,763	2,432	5.00%	255,984	204,823	1,000	15,000
69	0	0	11,258	2,432	5.00%	267,760	214,278	1,000	15,000
70	0	0	11,776	2,432	5.00%	280,077	224,169	1,000	15,000
	\$39,812.00	\$ 0	\$267,760	\$121,600					
71	0	0	12,317	2,432	5.00%	292,961	234,517	1,000	15,000
72	0	0	12,884	2,432	5.00%	306,437	245,343	1,000	15,000
73	0	0	13,477	2,432	5.00%	320,534	256,669	1,000	15,000
74	0	0	14,097	2,432	5.00%	335,279	268,518	1,000	15,000
75	0	0	14,745	2,432	5.00%	350,702	280,913	1,000	15,000
	\$39,812.00	\$ 0	\$335,279	\$133,760					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 1,991	\$23,691	\$ 23,691	\$ 2,500	\$ 4,558
2	100,000	3,981	23,691	23,691	5,000	9,116
3	100,000	5,972	23,691	23,691	7,500	13,674
4	100,000	7,962	23,691	23,691	10,000	18,232
5	100,000	9,953	23,691	23,691	12,500	22,790
6	100,000	11,944	23,691	23,691	15,000	27,348
7	100,000	13,934	23,691	23,691	17,500	31,906
8	100,000	15,925	23,691	23,691	20,000	36,464
9	100,000	17,915	23,691	23,691	22,500	41,022
10	100,000	19,906	23,691	23,691	23,690	45,580
11	100,000	21,897	23,691	23,691	23,690	50,138
12	100,000	23,887	23,691	23,887	23,887	54,696
13	100,000	25,878	23,691	25,878	25,877	59,254
14	100,000	27,868	23,691	27,868	27,868	63,812
15	100,000	29,859	23,691	29,859	29,859	68,370
16	100,000	31,850	23,691	31,850	31,849	72,928
17	100,000	33,840	23,691	33,840	33,840	77,486
18	100,000	35,831	23,691	35,831	35,830	82,044
19	100,000	37,821	23,691	37,821	37,821	86,602
20	100,000	39,812	23,691	39,812	39,812	91,160
21	79,379	41,803	23,691	41,803	39,812	95,718
22	78,594	43,793	23,691	43,793	39,812	100,276
23	77,798	45,784	23,691	45,784	39,812	104,834

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 76,989	\$ 47,774	\$23,691	\$ 47,774	\$39,812	\$109,392
25	76,167	49,765	23,691	49,765	39,812	113,950
26	75,332	51,756	23,691	51,756	39,812	118,508
27	73,843	53,746	23,691	53,746	39,812	123,066
28	72,357	55,737	23,691	55,737	39,812	127,624
29	71,160	57,727	23,691	57,727	39,812	132,182
30	69,884	59,718	23,691	59,718	39,812	136,740
31	68,402	61,709	23,691	61,709	39,812	141,298
32	68,318	63,699	23,691	63,699	39,812	145,856
33	68,160	65,690	23,691	65,690	39,812	150,414
34	67,916	67,680	23,691	67,680	39,812	154,972
35	67,572	69,671	23,691	69,671	39,812	159,530
36	67,116	71,662	23,691	71,662	39,812	164,088
37	66,529	73,652	23,691	73,652	39,812	168,646
38	65,795	75,643	23,691	75,643	39,812	173,204
39	64,896	77,633	23,691	77,633	39,812	177,762
40	63,806	79,624	23,691	79,624	39,812	182,320
41	62,495	81,615	23,691	81,615	39,812	186,878
42	60,927	83,605	23,691	83,605	39,812	191,436
43	59,066	85,596	23,691	85,596	39,812	195,994
44	56,878	87,586	23,691	87,586	39,812	200,552
45	54,324	89,577	23,691	89,577	39,812	205,110

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Provider \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 51,367	\$ 91,568	\$23,691	\$ 91,568	\$39,812	\$209,668
47	46,462	93,558	23,691	93,558	39,812	214,226
48	41,227	95,549	23,691	95,549	39,812	218,784
49	35,677	97,539	23,691	97,539	39,812	223,342
50	29,879	99,530	23,691	99,530	39,812	227,900
51	25,522	101,521	23,691	101,521	39,812	232,458
52	20,693	103,511	23,691	103,511	39,812	237,016
53	15,363	105,502	23,691	105,502	39,812	241,574
54	15,000	107,492	23,691	107,492	39,812	246,132
55	15,000	109,483	23,691	109,483	39,812	250,690
56	15,000	111,474	23,691	111,474	39,812	255,248
57	15,000	113,464	23,691	113,464	39,812	259,806
58	15,000	115,455	23,691	115,455	39,812	264,364
59	15,000	117,445	23,691	117,445	39,812	268,922
60	15,000	119,436	23,691	119,436	39,812	273,480
61	15,000	121,427	23,691	121,427	39,812	278,038
62	15,000	123,417	23,691	123,417	39,812	282,596
63	15,000	125,408	23,691	125,408	39,812	287,154
64	15,000	127,398	23,691	127,398	39,812	291,712
65	15,000	129,389	23,691	129,389	39,812	296,270
66	15,000	131,380	23,691	131,380	39,812	300,828
67	15,000	133,370	23,691	133,370	39,812	305,386
68	15,000	135,361	23,691	135,361	39,812	309,944

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Provider - Universal Life - Policy Form Series 8734VT(0709)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Provider \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$137,351	\$23,691	\$137,351	\$39,812	\$314,502
70	15,000	139,342	23,691	139,342	39,812	319,060
71	15,000	141,333	23,691	141,333	39,812	323,618
72	15,000	143,323	23,691	143,323	39,812	328,176
73	15,000	145,314	23,691	145,314	39,812	332,734
74	15,000	147,304	23,691	147,304	39,812	337,292
75	15,000	149,295	23,691	149,295	39,812	341,850

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

\$100,000 SecurePlus Provider with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$(2,500)	\$ 7,065	\$100,000	\$(2,500)	\$ 8,618	\$100,000
10	(1,190)	16,422	100,000	(1,191)	24,090	100,000
20	(1,990)	23,190	100,000	(1,991)	68,827	100,000
26	0	8,245	58,452	0	65,506	75,332

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(2,500)	\$ 7,816	\$100,000
10	(1,190)	20,088	100,000
20	(1,990)	44,023	100,000
26	0	28,527	53,515

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Advantage 79 is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
TC42627(0708)

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A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Overloan Protection Rider, when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however, there is a fee when the rider is exercised.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annualized premium that is required under the illustrated policy.

*Planned Annual Loan - The amount of money borrowed from the policy each year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

*Planned Annual Income - The annual amount of proceeds received from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
TC42627(0708)

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v11.4

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$4,797.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first five policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for 12 policy years based on the guaranteed interest rate credited and the guaranteed charges by the Company. Coverage will then terminate unless a higher premium is paid.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$2,454.00.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The following is a statement of costs and benefits for the SecurePlus Advantage 79 policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$33.89	\$27.28
Surrender Cost	\$11.15	\$3.34

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$33.89	\$29.53
Surrender Cost	\$28.46	\$29.53

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

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Prepared for
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Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
TC42627(0708)

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Prepared for
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Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

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Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Equity Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)

See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Advantage 79 IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2	Equity Indexed Strategy 3	Equity Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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Age 45
 Verified Standard NT
 Male
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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	Indexed Strategy 1	Indexed Strategy 2	Indexed Strategy 3	Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500[®] Index historical performance from 1984 through 2010. The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.50%	5.50%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, point-to-point with Participation Rate focus	0%	4.60%	8.30%
Indexed Strategy 3, point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, point-to-average with no Cap	0%	4.60%	7.80%

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Age 45
Verified Standard NT
Male
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Benefit Amount
SecurePlus Advantage 79 \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rates and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,797.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,322	\$ 0	\$100,000
2	4,797.00	0	0	0	0	3,651	1,841	100,000
3	4,797.00	0	0	0	0	6,988	4,959	100,000
4	4,797.00	0	0	0	0	9,341	8,143	100,000
5	4,797.00	0	0	0	0	11,407	11,407	100,000
6	4,797.00	0	0	0	0	13,828	13,828	100,000
7	2,565.95	0	0	0	0	14,131	14,131	100,000
8	0.00	0	0	0	0	11,929	11,929	100,000
9	0.00	0	0	0	0	9,618	9,618	100,000
10	0.00	0	0	0	0	7,182	7,182	100,000
	\$31,347.95	\$ 0	\$ 0	\$ 0				
11	0.00	0	0	0	0	4,614	4,614	100,000
12	0.00	0	0	0	0	1,895	1,895	100,000
13	0.00	0	0	0	0	0	0	0
14	0.00	0	0	0	0	0	0	0
15	0.00	0	0	0	0	0	0	0
16	0.00	0	0	0	0	0	0	0
17	0.00	0	0	0	0	0	0	0
18	0.00	0	0	0	0	0	0	0
19	0.00	0	0	0	0	0	0	0
20	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				
21	0.00	0	0	0	0	0	0	0
22	0.00	0	0	0	0	0	0	0

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
24	0.00	0	0	0	0	0	0	0
25	0.00	0	0	0	0	0	0	0
26	0.00	0	0	0	0	0	0	0
27	0.00	0	0	0	0	0	0	0
28	0.00	0	0	0	0	0	0	0
29	0.00	0	0	0	0	0	0	0
30	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				
31	0.00	0	0	0	0	0	0	0
32	0.00	0	0	0	0	0	0	0
33	0.00	0	0	0	0	0	0	0
34	0.00	0	0	0	0	0	0	0
35	0.00	0	0	0	0	0	0	0
36	0.00	0	0	0	0	0	0	0
37	0.00	0	0	0	0	0	0	0
38	0.00	0	0	0	0	0	0	0
39	0.00	0	0	0	0	0	0	0
40	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				
43	0.00	0	0	0	0	0	0	0
44	0.00	0	0	0	0	0	0	0
41	0.00	0	0	0	0	0	0	0
42	0.00	0	0	0	0	0	0	0

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 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
46	0.00	0	0	0	0	0	0	0
47	0.00	0	0	0	0	0	0	0
48	0.00	0	0	0	0	0	0	0
49	0.00	0	0	0	0	0	0	0
50	0.00	0	0	0	0	0	0	0
51	0.00	0	0	0	0	0	0	0
52	0.00	0	0	0	0	0	0	0
53	0.00	0	0	0	0	0	0	0
54	0.00	0	0	0	0	0	0	0
55	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				
56	0.00	0	0	0	0	0	0	0
57	0.00	0	0	0	0	0	0	0
58	0.00	0	0	0	0	0	0	0
59	0.00	0	0	0	0	0	0	0
60	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				
61	0.00	0	0	0	0	0	0	0
62	0.00	0	0	0	0	0	0	0
63	0.00	0	0	0	0	0	0	0
64	0.00	0	0	0	0	0	0	0
65	0.00	0	0	0	0	0	0	0

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
67	0.00	0	0	0	0	0	0	0
68	0.00	0	0	0	0	0	0	0
69	0.00	0	0	0	0	0	0	0
70	0.00	0	0	0	0	0	0	0
	\$31,347.95							
71	0.00	0	0	0	0	0	0	0
72	0.00	0	0	0	0	0	0	0
73	0.00	0	0	0	0	0	0	0
74	0.00	0	0	0	0	0	0	0
75	0.00	0	0	0	0	0	0	0
	\$31,347.95	\$ 0	\$ 0	\$ 0				

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,797.00	\$ 0	\$ 0	\$ 0	6.89%	\$ 0	\$ 2,569	\$ 0	\$100,000
2	4,797.00	0	0	0	7.40%	0	5,335	2,740	100,000
3	4,797.00	0	0	0	7.64%	0	8,305	6,551	100,000
4	4,797.00	0	0	0	7.79%	0	11,512	10,623	100,000
5	4,797.00	0	0	0	7.89%	0	14,975	14,975	100,000
6	4,797.00	0	0	0	8.24%	0	20,741	20,741	100,000
7	2,565.95	0	0	0	8.25%	0	24,700	24,700	100,000
8	0.00	0	0	0	8.25%	0	26,358	26,358	100,000
9	0.00	0	0	0	8.25%	0	28,129	28,129	100,000
10	0.00	0	0	0	8.25%	0	30,033	30,033	100,000
	\$31,347.95	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	8.25%	0	32,082	32,082	100,000
12	0.00	0	0	0	8.25%	0	34,272	34,272	100,000
13	553.01	0	0	0	8.26%	0	37,183	37,183	100,000
14	2,453.92	0	0	0	8.26%	0	42,273	42,273	100,000
15	2,453.92	0	0	0	8.26%	0	47,787	47,787	100,000
16	2,453.92	0	0	0	8.27%	0	53,746	53,746	100,000
17	2,453.92	0	0	0	8.27%	0	60,204	60,204	100,000
18	2,453.92	0	0	0	8.27%	0	67,209	67,209	100,000
19	2,453.92	0	0	0	8.28%	0	74,819	74,819	100,000
20	2,453.92	0	0	0	8.28%	0	83,103	83,103	100,000
	\$49,078.40	\$ 0	\$ 0	\$ 0					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0.00	\$ 0	\$ 4,214	\$ 4,214	8.03%	\$ 4,408	\$ 62,799	\$62,799	\$ 75,359
22	0.00	0	4,408	4,214	8.02%	9,018	62,689	62,689	74,600
23	0.00	0	4,611	4,214	8.02%	13,841	62,568	62,568	73,830
24	0.00	0	4,823	4,214	8.02%	18,886	62,433	62,433	73,047
25	0.00	0	5,045	4,214	8.02%	24,162	62,285	62,285	72,251
26	0.00	0	5,277	4,214	8.02%	29,682	62,122	62,122	71,441
27	0.00	0	5,519	4,214	8.02%	35,455	61,955	61,955	70,010
28	0.00	0	5,773	4,214	8.02%	41,494	61,786	61,786	68,583
29	0.00	0	6,039	4,214	8.02%	47,810	61,846	61,615	67,181
30	0.00	0	6,317	4,214	8.02%	54,417	66,060	61,411	66,035
	\$49,078.40	\$ 0	\$ 52,026	\$ 42,140					
31	0.00	0	6,607	4,214	8.02%	61,328	70,449	61,178	64,701
32	0.00	0	6,911	4,214	8.01%	68,557	74,983	60,879	64,628
33	0.00	0	7,229	4,214	8.01%	76,119	79,664	60,503	64,486
34	0.00	0	7,561	4,214	8.00%	84,028	84,491	60,040	64,265
35	0.00	0	7,909	4,214	8.00%	92,301	89,460	59,478	63,951
36	0.00	0	8,273	4,214	7.99%	100,955	94,572	58,802	63,531
37	0.00	0	8,654	4,214	7.98%	110,007	99,822	57,999	62,990
38	0.00	0	9,052	4,214	7.98%	119,475	105,209	57,054	62,315
39	0.00	0	9,468	4,214	7.96%	129,378	110,727	55,949	61,486
40	0.00	0	9,904	4,214	7.95%	139,738	116,366	54,661	60,479
	\$49,078.40	\$ 0	\$133,594	\$ 84,280					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0.00	\$ 0	\$ 10,359	\$ 4,214	7.94%	\$ 150,573	\$122,112	\$53,161	\$ 59,267
42	0.00	0	10,836	4,214	7.92%	161,908	127,949	51,418	57,815
43	0.00	0	11,334	4,214	7.90%	173,763	133,859	49,400	56,093
44	0.00	0	11,856	4,214	7.87%	186,164	139,827	47,076	54,067
45	0.00	0	12,401	4,214	7.83%	199,136	145,838	44,412	51,703
46	0.00	0	12,971	4,214	7.79%	212,704	151,872	41,373	48,966
47	0.00	0	13,568	4,214	7.75%	226,896	158,114	38,124	44,448
48	0.00	0	14,192	4,214	7.71%	241,741	164,607	34,690	39,628
49	0.00	0	14,845	4,214	7.66%	257,269	171,393	31,092	34,519
50	0.00	0	15,528	4,214	7.59%	273,511	178,566	27,403	29,189
	\$49,078.40	\$ 0	\$261,484	\$126,420					
51	0.00	0	16,242	4,214	7.47%	290,500	185,839	23,314	25,173
52	0.00	0	16,989	4,214	7.28%	308,271	193,200	18,792	20,724
53	0.00	0	17,771	4,214	6.94%	326,860	200,650	13,811	15,818
54	0.00	0	14,374	4,214	5.00%	341,895	208,018	8,371	15,000
55	0.00	0	15,035	4,214	5.00%	357,622	217,637	4,786	15,000
56	0.00	0	15,727	4,214	5.00%	374,072	227,701	1,233	15,000
57	0.00	0	16,450	4,214	5.00%	391,279	238,231	1,000	15,000
58	0.00	0	17,207	4,214	5.00%	409,277	249,248	1,000	15,000
59	0.00	0	17,998	4,214	5.00%	428,103	260,774	1,000	15,000
60	0.00	0	18,826	4,214	5.00%	447,795	272,834	1,000	15,000
	\$49,078.40	\$ 0	\$428,103	\$168,560					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
 TC42627(0708)

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A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis B illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0.00	\$ 0	\$ 19,692	\$ 4,214	5.00%	\$468,393	\$285,452	\$ 1,000	\$ 15,000
62	0.00	0	20,598	4,214	5.00%	489,939	298,653	1,000	15,000
63	0.00	0	21,546	4,214	5.00%	512,476	312,466	1,000	15,000
64	0.00	0	22,537	4,214	5.00%	536,049	326,917	1,000	15,000
65	0.00	0	23,573	4,214	5.00%	560,707	342,037	1,000	15,000
66	0.00	0	24,658	4,214	5.00%	586,499	357,857	1,000	15,000
67	0.00	0	25,792	4,214	5.00%	613,477	374,409	1,000	15,000
68	0.00	0	26,978	4,214	5.00%	641,697	391,727	1,000	15,000
69	0.00	0	28,219	4,214	5.00%	671,214	409,846	1,000	15,000
70	0.00	0	29,518	4,214	5.00%	702,090	428,803	1,000	15,000
	\$49,078.40	\$ 0	\$671,214	\$210,700					
71	0.00	0	30,875	4,214	5.00%	734,385	448,638	1,000	15,000
72	0.00	0	32,296	4,214	5.00%	768,167	469,391	1,000	15,000
73	0.00	0	33,781	4,214	5.00%	803,502	491,104	1,000	15,000
74	0.00	0	35,335	4,214	5.00%	840,462	513,822	1,000	15,000
75	0.00	0	36,961	4,214	5.00%	879,123	537,591	1,000	15,000
	\$49,078.40	\$ 0	\$840,462	\$231,770					

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A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,797.00	\$ 0	\$ 0	\$ 0	5.05%	\$ 0	\$ 2,507	\$ 0	\$100,000
2	4,797.00	0	0	0	4.89%	0	5,121	2,526	100,000
3	4,797.00	0	0	0	4.81%	0	7,835	6,081	100,000
4	4,797.00	0	0	0	4.76%	0	10,666	9,777	100,000
5	4,797.00	0	0	0	4.73%	0	13,620	13,620	100,000
6	4,797.00	0	0	0	4.61%	0	18,620	18,620	100,000
7	2,565.95	0	0	0	4.61%	0	21,641	21,641	100,000
8	0.00	0	0	0	4.61%	0	22,260	22,260	100,000
9	0.00	0	0	0	4.61%	0	22,880	22,880	100,000
10	0.00	0	0	0	4.61%	0	23,511	23,511	100,000
	\$31,347.95	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	4.61%	0	24,155	24,155	100,000
12	0.00	0	0	0	4.61%	0	24,792	24,792	100,000
13	553.01	0	0	0	4.61%	0	25,971	25,971	100,000
14	2,453.92	0	0	0	4.61%	0	29,065	29,065	100,000
15	2,453.92	0	0	0	4.61%	0	32,290	32,290	100,000
16	2,453.92	0	0	0	4.62%	0	35,629	35,629	100,000
17	2,453.92	0	0	0	4.62%	0	39,100	39,100	100,000
18	2,453.92	0	0	0	4.62%	0	42,708	42,708	100,000
19	2,453.92	0	0	0	4.62%	0	46,459	46,459	100,000
20	2,453.92	0	0	0	4.62%	0	50,373	50,373	100,000
	\$49,078.40	\$ 0	\$ 0	\$ 0					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0.00	\$ 0	2,398	\$ 2,398	4.63%	\$ 2,508	\$ 38,677	\$38,677	\$ 70,500
22	0.00	0	2,508	2,398	4.63%	5,132	37,329	37,329	66,128
23	0.00	0	2,624	2,398	4.63%	7,876	35,934	35,934	61,879
24	0.00	0	2,744	2,398	4.63%	10,747	36,152	34,466	58,840
25	0.00	0	2,871	2,398	4.63%	13,750	37,180	32,907	56,253
26	0.00	0	3,003	2,398	4.64%	16,890	38,231	31,253	53,548
27	0.00	0	3,141	2,398	4.64%	20,176	39,309	29,501	50,719
28	0.00	0	3,285	2,398	4.64%	23,612	40,412	27,645	47,759
29	0.00	0	3,436	2,398	4.65%	27,207	41,542	25,679	44,663
30	0.00	0	3,594	2,398	4.65%	30,966	42,699	23,598	41,425
	\$49,078.40	\$ 0	\$ 29,604	\$ 23,980					
31	0.00	0	3,760	2,398	4.66%	34,899	43,889	21,400	38,037
32	0.00	0	3,933	2,398	4.66%	39,013	45,111	19,078	34,494
33	0.00	0	4,114	2,398	4.67%	43,316	46,368	16,630	30,788
34	0.00	0	4,303	2,398	4.69%	47,817	47,664	14,049	26,912
35	0.00	0	4,501	2,398	4.71%	52,524	49,006	11,336	22,857
36	0.00	0	4,708	2,398	4.74%	57,449	50,405	8,494	18,615
37	0.00	0	2,526	2,398	4.81%	60,092	51,875	5,528	15,000
38	0.00	0	2,643	2,398	5.00%	62,856	51,617	1,000	15,000
39	0.00	0	2,764	2,398	5.00%	65,747	53,994	1,000	15,000
40	0.00	0	2,891	2,398	5.00%	68,771	56,481	1,000	15,000
	\$49,078.40	\$ 0	\$ 65,747	\$ 47,960					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0.00	\$ 0	\$ 3,024	\$ 2,398	5.00%	\$ 71,934	\$ 59,081	\$ 1,000	\$ 15,000
42	0.00	0	3,163	2,398	5.00%	75,243	61,802	1,000	15,000
43	0.00	0	3,309	2,398	5.00%	78,704	64,648	1,000	15,000
44	0.00	0	3,461	2,398	5.00%	82,324	67,625	1,000	15,000
45	0.00	0	3,620	2,398	5.00%	86,111	70,739	1,000	15,000
46	0.00	0	3,787	2,398	5.00%	90,072	73,997	1,000	15,000
47	0.00	0	3,961	2,398	5.00%	94,215	77,404	1,000	15,000
48	0.00	0	4,143	2,398	5.00%	98,549	80,969	1,000	15,000
49	0.00	0	4,334	2,398	5.00%	103,082	84,698	1,000	15,000
50	0.00	0	4,533	2,398	5.00%	107,824	88,598	1,000	15,000
	\$49,078.40	\$ 0	\$103,082	\$ 71,940					
51	0.00	0	4,742	2,398	5.00%	112,784	92,678	1,000	15,000
52	0.00	0	4,960	2,398	5.00%	117,972	96,946	1,000	15,000
53	0.00	0	5,188	2,398	5.00%	123,398	101,410	1,000	15,000
54	0.00	0	5,427	2,398	5.00%	129,074	106,080	1,000	15,000
55	0.00	0	5,676	2,398	5.00%	135,012	110,966	1,000	15,000
56	0.00	0	5,937	2,398	5.00%	141,222	116,076	1,000	15,000
57	0.00	0	6,210	2,398	5.00%	147,718	121,421	1,000	15,000
58	0.00	0	6,496	2,398	5.00%	154,513	127,013	1,000	15,000
59	0.00	0	6,795	2,398	5.00%	161,620	132,862	1,000	15,000
60	0.00	0	7,107	2,398	5.00%	169,055	138,981	1,000	15,000
	\$49,078.40	\$ 0	\$161,620	\$ 95,920					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0.00	\$ 0	\$ 7,434	\$ 2,398	5.00%	\$176,831	\$145,382	\$ 1,000	\$ 15,000
62	0.00	0	7,776	2,398	5.00%	184,965	152,077	1,000	15,000
63	0.00	0	8,134	2,398	5.00%	193,473	159,080	1,000	15,000
64	0.00	0	8,508	2,398	5.00%	202,373	166,407	1,000	15,000
65	0.00	0	8,900	2,398	5.00%	211,682	174,070	1,000	15,000
66	0.00	0	9,309	2,398	5.00%	221,682	182,087	1,000	15,000
67	0.00	0	9,739	2,398	5.00%	231,605	190,473	1,000	15,000
68	0.00	0	10,185	2,398	5.00%	242,258	199,245	1,000	15,000
69	0.00	0	10,654	2,398	5.00%	253,402	208,421	1,000	15,000
70	0.00	0	11,144	2,398	5.00%	265,058	218,020	1,000	15,000
	\$49,078.40	\$ 0	\$253,402	\$119,900					
71	0.00	0	11,656	2,398	5.00%	277,251	228,061	1,000	15,000
72	0.00	0	12,193	2,398	5.00%	290,004	238,564	1,000	15,000
73	0.00	0	12,753	2,398	5.00%	303,344	249,551	1,000	15,000
74	0.00	0	13,340	2,398	5.00%	317,298	261,045	1,000	15,000
75	0.00	0	13,954	2,398	5.00%	331,893	273,067	1,000	15,000
	\$49,078.40	\$ 0	\$317,298	\$131,890					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 2,454	\$31,348	\$ 31,348	\$ 4,797	\$ 4,798
2	100,000	4,908	31,348	31,348	9,594	9,596
3	100,000	7,362	31,348	31,348	14,391	14,394
4	100,000	9,816	31,348	31,348	19,188	19,192
5	100,000	12,270	31,348	31,348	23,985	23,990
6	100,000	14,724	31,348	31,348	28,782	28,788
7	100,000	17,177	31,348	31,348	31,347	33,586
8	100,000	19,631	31,348	31,348	31,347	38,384
9	100,000	22,085	31,348	31,348	31,347	43,182
10	100,000	24,539	31,348	31,348	31,347	47,980
11	100,000	26,993	31,348	31,348	31,347	52,778
12	100,000	29,447	31,348	31,348	31,347	57,576
13	100,000	31,901	31,348	31,901	31,900	62,374
14	100,000	34,355	31,348	34,355	34,354	67,172
15	100,000	36,809	31,348	36,809	36,808	71,970
16	100,000	39,263	31,348	39,263	39,262	76,768
17	100,000	41,717	31,348	41,717	41,716	81,566
18	100,000	44,171	31,348	44,171	44,170	86,364
19	100,000	46,624	31,348	46,624	46,624	91,162
20	101,386	49,078	31,348	49,078	49,078	95,960
21	75,359	51,532	31,348	51,532	49,078	100,758
22	74,600	53,986	31,348	53,986	49,078	105,556
23	73,830	56,440	31,348	56,440	49,078	110,354

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 73,047	\$ 58,894	\$31,348	\$ 58,894	\$49,078	\$115,152
25	72,251	61,348	31,348	61,348	49,078	119,950
26	71,441	63,802	31,348	63,802	49,078	124,748
27	70,010	66,256	31,348	66,256	49,078	129,546
28	68,583	68,710	31,348	68,710	49,078	134,344
29	67,181	71,164	31,348	71,164	49,078	139,142
30	66,035	73,618	31,348	73,618	49,078	143,940
31	64,701	76,072	31,348	76,072	49,078	148,738
32	64,628	78,525	31,348	78,525	49,078	153,536
33	64,486	80,979	31,348	80,979	49,078	158,334
34	64,265	83,433	31,348	83,433	49,078	163,132
35	63,951	85,887	31,348	85,887	49,078	167,930
36	63,531	88,341	31,348	88,341	49,078	172,728
37	62,990	90,795	31,348	90,795	49,078	177,526
38	62,315	93,249	31,348	93,249	49,078	182,324
39	61,486	95,703	31,348	95,703	49,078	187,122
40	60,479	98,157	31,348	98,157	49,078	191,920
41	59,267	100,611	31,348	100,611	49,078	196,718
42	57,815	103,065	31,348	103,065	49,078	201,516
43	56,093	105,519	31,348	105,519	49,078	206,314
44	54,067	107,972	31,348	107,972	49,078	211,112
45	51,703	110,426	31,348	110,426	49,078	215,910

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 Male
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 48,966	\$112,880	\$31,348	\$112,880	\$49,078	\$220,708
47	44,448	115,334	31,348	115,334	49,078	225,506
48	39,628	117,788	31,348	117,788	49,078	230,304
49	34,519	120,242	31,348	120,242	49,078	235,102
50	29,189	122,696	31,348	122,696	49,078	239,900
51	25,173	125,150	31,348	125,150	49,078	244,698
52	20,724	127,604	31,348	127,604	49,078	249,496
53	15,818	130,058	31,348	130,058	49,078	254,294
54	15,000	132,512	31,348	132,512	49,078	259,092
55	15,000	134,966	31,348	134,966	49,078	263,890
56	15,000	137,420	31,348	137,420	49,078	268,688
57	15,000	139,873	31,348	139,873	49,078	273,486
58	15,000	142,327	31,348	142,327	49,078	278,284
59	15,000	144,781	31,348	144,781	49,078	283,082
60	15,000	147,235	31,348	147,235	49,078	287,880
61	15,000	149,689	31,348	149,689	49,078	292,678
62	15,000	152,143	31,348	152,143	49,078	297,476
63	15,000	154,597	31,348	154,597	49,078	302,274
64	15,000	157,051	31,348	157,051	49,078	307,072
65	15,000	159,505	31,348	159,505	49,078	311,870
66	15,000	161,959	31,348	161,959	49,078	316,668
67	15,000	164,413	31,348	164,413	49,078	321,466
68	15,000	166,867	31,348	166,867	49,078	326,264

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8593VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

Benefit Amount
SecurePlus Advantage 79 \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$169,320	\$31,348	\$169,320	\$49,078	\$331,062
70	15,000	171,774	31,348	171,774	49,078	335,860
71	15,000	174,228	31,348	174,228	49,078	340,658
72	15,000	176,682	31,348	176,682	49,078	345,456
73	15,000	179,136	31,348	179,136	49,078	350,254
74	15,000	181,590	31,348	181,590	49,078	355,052
75	15,000	184,044	31,348	184,044	49,078	359,850

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Male
State - VT

\$100,000 SecurePlus Advantage 79 with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Annual Cash Flow*	Current End Year Net Cash Value*	Current End Year Net Death Benefit*
5	\$(4,797)	\$11,407	\$100,000	\$(4,797)	\$14,975	\$100,000
10	0	7,182	100,000	0	30,033	100,000
20	0	0	0	(2,454)	83,103	101,386
26	0	0	0	0	62,122	71,441

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$(4,797)	\$13,113	\$100,000
10	0	17,623	100,000
20	(2,453)	27,670	100,000
26	0	27,351	54,039

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
1 National Life Drive
Montpelier, Vermont 05604
802 229-3333

SecurePlus Advantage 79 is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 12 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Lifetime Income Benefit Rider [Form Series 20048 (0212)] provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the benefit payments will continue to be paid for the life of the insured; a one time charge will be deducted from the cash surrender value; all other monthly deductions will be terminated; and the net death benefit and cash surrender value will continue to be reduced by the benefit payments until they reach respective minimum floors. The benefit payments will become taxable once the minimum threshold is met if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details. NOTE: Lifetime Income Benefits cannot be received while the policy is owned by a qualified pension or profit sharing plan.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
TC42627(0708)

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

Qualified Plan Exchange Rider will permit the exchange of the policy to which it is attached for a new policy without evidence of insurability subject to certain terms.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annualized premium that is required under the illustrated policy.

*Planned Annual Loan - The amount of money borrowed from the policy each year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

*Planned Annual Income - The annual amount of proceeds received from the policy. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Presented by Sample Agent

Age 45
 Verified Standard NT
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Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$4,700.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first five policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for the lifetime of the insured based on the Current Basis A interest rates and the current charges by the Company.

The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for 12 policy years based on the guaranteed interest rate credited and the guaranteed charges by the Company. Coverage will then terminate unless a higher premium is paid.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$2,391.00.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

The following is a statement of costs and benefits for the SecurePlus Advantage 79 policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$33.15	\$26.61
Surrender Cost	\$10.94	\$3.34

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$33.15	\$28.88
Surrender Cost	\$27.81	\$28.88

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Variable Policy Loan Rate: A policy loan annual percentage interest rate of 4.60%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

This illustration reflects the Fixed Net Cost Loan Option being selected.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Variable Net Cost Loans are utilized. Current Basis A reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the Variable Loan Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

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Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the accumulated value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- All outstanding loans have been repaid in full and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value and the rider will continue to provide the guaranteed lifetime income benefit. While values may still be deducted from the policy, the death benefit will never be reduced to less than \$15,000 and the cash surrender value not less than \$1,000.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

December 19, 2011
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Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

Lifetime Income Benefit Rider (continued)

After the minimum policy value is reached, the tax treatment of the income benefit payments may be considered taxable income. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policyowners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. National Life reserves the right to charge a processing fee for modal income benefit payments, which may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

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Benefit	Amount	
SecurePlus Advantage 79	\$100,000	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method, Indexed Strategy 2, which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, and Equity Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

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v11.4

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Advantage 79 \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

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The historical rates shown below were based on the Average Rate of Return for the S&P 500[®] computed backwards from 12/21/2010 for the number of years indicated and adjusted by the cap, floor, and participation rates for each of the Index Strategies as indicated on the following page.

The actual credited rate for each policy year will vary based on the actual change in the index. These figures do not represent actual interest that would have been credited because the Participation rate and Cap would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the SecurePlus Advantage 79 IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Hypothetical Returns by Strategy

	Equity Indexed Strategy 1	Equity Indexed Strategy 2	Equity Indexed Strategy 3	Equity Indexed Strategy 4
5-Year Average Rate of Return	6.70%	6.80%	6.30%	6.30%
10-Year Average Rate of Return	5.70%	6.00%	5.20%	5.20%
20-Year Average Rate of Return	7.90%	8.00%	7.70%	7.30%
1984 - 2010 Average Rate of Return	8.30%	8.30%	8.30%	7.80%
Maximum Illustrated Rate*	8.30%	8.30%	8.30%	7.80%

* The maximum illustrated interest rate for each strategy is based upon the historical performance, from 12/21/1984 to 12/21/2010, of the S&P 500[®] adjusted for the current Participation Rate and Index Earnings Cap - if applicable - per Strategy as indicated on the following page.

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The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

	Indexed Crediting Method			
	Indexed Strategy 1	Indexed Strategy 2	Indexed Strategy 3	Indexed Strategy 4
Current Cap Rate	13.50%	12.00%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	65%	120%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	8.30%	8.30%	8.30%	7.80%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500[®] Index historical performance from 1984 through 2010. The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.50%	5.50%
Fixed-Term Strategy	0%	5.50%	5.50%
Indexed Strategy 1, point-to-point	100%	4.60%	8.30%
Indexed Strategy 2, point-to-point with Participation Rate focus	0%	4.60%	8.30%
Indexed Strategy 3, point-to-point with no Cap	0%	4.60%	8.30%
Indexed Strategy 4, point-to-average with no Cap	0%	4.60%	7.80%

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Benefit	Amount	Option A (Level)
SecurePlus Advantage 79	\$100,000	

See Summary of Additional Benefits for information on any riders.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost in Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Lifetime Income Benefit Rider	NA	NA	NA	None	None
Qualified Plan Exchange Rider	NA	NA	NA	None	None

NA = not applicable

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This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Guaranteed Basis illustrated rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%.

Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,700.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,749	\$ 0	\$100,000
2	4,700.00	0	0	0	0	3,518	1,823	100,000
3	4,700.00	0	0	0	0	5,304	4,887	100,000
4	4,700.00	0	0	0	0	9,116	8,015	100,000
5	4,700.00	0	0	0	0	11,221	11,221	100,000
6	4,700.00	0	0	0	0	13,602	13,602	100,000
7	2,446.97	0	0	0	0	13,841	13,841	100,000
8	0.00	0	0	0	0	11,688	11,688	100,000
9	0.00	0	0	0	0	9,429	9,429	100,000
10	0.00	0	0	0	0	7,046	7,046	100,000
	\$30,646.97	\$ 0	\$ 0	\$ 0				
11	0.00	0	0	0	0	4,544	4,544	100,000
12	0.00	0	0	0	0	1,894	1,894	100,000
13	0.00	0	0	0	0	0	0	0
14	0.00	0	0	0	0	0	0	0
15	0.00	0	0	0	0	0	0	0
16	0.00	0	0	0	0	0	0	0
17	0.00	0	0	0	0	0	0	0
18	0.00	0	0	0	0	0	0	0
19	0.00	0	0	0	0	0	0	0
20	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				
21	0.00	0	0	0	0	0	0	0
22	0.00	0	0	0	0	0	0	0

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Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
23	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
24	0.00	0	0	0	0	0	0	0
25	0.00	0	0	0	0	0	0	0
26	0.00	0	0	0	0	0	0	0
27	0.00	0	0	0	0	0	0	0
28	0.00	0	0	0	0	0	0	0
29	0.00	0	0	0	0	0	0	0
30	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				
31	0.00	0	0	0	0	0	0	0
32	0.00	0	0	0	0	0	0	0
33	0.00	0	0	0	0	0	0	0
34	0.00	0	0	0	0	0	0	0
35	0.00	0	0	0	0	0	0	0
36	0.00	0	0	0	0	0	0	0
37	0.00	0	0	0	0	0	0	0
38	0.00	0	0	0	0	0	0	0
39	0.00	0	0	0	0	0	0	0
40	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				
43	0.00	0	0	0	0	0	0	0
44	0.00	0	0	0	0	0	0	0
41	0.00	0	0	0	0	0	0	0
42	0.00	0	0	0	0	0	0	0

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
45	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
46	0.00	0	0	0	0	0	0	0
47	0.00	0	0	0	0	0	0	0
48	0.00	0	0	0	0	0	0	0
49	0.00	0	0	0	0	0	0	0
50	0.00	0	0	0	0	0	0	0
51	0.00	0	0	0	0	0	0	0
52	0.00	0	0	0	0	0	0	0
53	0.00	0	0	0	0	0	0	0
54	0.00	0	0	0	0	0	0	0
55	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				
56	0.00	0	0	0	0	0	0	0
57	0.00	0	0	0	0	0	0	0
58	0.00	0	0	0	0	0	0	0
59	0.00	0	0	0	0	0	0	0
60	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				
61	0.00	0	0	0	0	0	0	0
62	0.00	0	0	0	0	0	0	0
63	0.00	0	0	0	0	0	0	0
64	0.00	0	0	0	0	0	0	0
65	0.00	0	0	0	0	0	0	0

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Guaranteed Values at 2.50%

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
66	\$ 0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
67	0.00	0	0	0	0	0	0	0
68	0.00	0	0	0	0	0	0	0
69	0.00	0	0	0	0	0	0	0
70	0.00	0	0	0	0	0	0	0
	\$30,646.97							
71	0.00	0	0	0	0	0	0	0
72	0.00	0	0	0	0	0	0	0
73	0.00	0	0	0	0	0	0	0
74	0.00	0	0	0	0	0	0	0
75	0.00	0	0	0	0	0	0	0
	\$30,646.97	\$ 0	\$ 0	\$ 0				

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,700.00	\$ 0	\$ 0	\$ 0	6.89%	\$ 0	\$ 2,520	\$ 0	\$100,000
2	4,700.00	0	0	0	7.40%	0	5,233	2,690	100,000
3	4,700.00	0	0	0	7.64%	0	8,146	6,427	100,000
4	4,700.00	0	0	0	7.79%	0	11,291	10,420	100,000
5	4,700.00	0	0	0	7.89%	0	14,687	14,687	100,000
6	4,700.00	0	0	0	8.24%	0	20,330	20,330	100,000
7	2,446.97	0	0	0	8.25%	0	24,132	24,132	100,000
8	0.00	0	0	0	8.25%	0	25,742	25,742	100,000
9	0.00	0	0	0	8.25%	0	27,470	27,470	100,000
10	0.00	0	0	0	8.25%	0	29,327	29,327	100,000
	\$30,646.97	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	8.25%	0	31,324	31,324	100,000
12	0.00	0	0	0	8.25%	0	33,457	33,457	100,000
13	435.64	0	0	0	8.26%	0	36,186	36,186	100,000
14	2,390.97	0	0	0	8.26%	0	41,133	41,133	100,000
15	2,390.97	0	0	0	8.26%	0	46,490	46,490	100,000
16	2,390.97	0	0	0	8.27%	0	52,276	52,276	100,000
17	2,390.97	0	0	0	8.27%	0	58,550	58,550	100,000
18	2,390.97	0	0	0	8.27%	0	65,352	65,352	100,000
19	2,390.97	0	0	0	8.28%	0	72,740	72,740	100,000
20	2,390.97	0	0	0	8.28%	0	80,779	80,779	100,000
	\$47,819.40	\$ 0	\$ 0	\$ 0					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0.00	\$ 0	\$ 4,438	\$ 4,438	8.03%	\$ 4,642	\$ 66,149	\$66,149	\$ 79,379
22	0.00	0	4,642	4,438	8.03%	9,498	66,046	66,046	78,594
23	0.00	0	4,856	4,438	8.02%	14,577	65,930	65,930	77,798
24	0.00	0	5,079	4,438	8.02%	19,890	65,803	65,803	76,989
25	0.00	0	5,313	4,438	8.02%	25,447	65,661	65,661	76,167
26	0.00	0	5,557	4,438	8.02%	31,259	65,506	65,506	75,332
27	0.00	0	5,813	4,438	8.02%	37,339	65,347	65,347	73,843
28	0.00	0	6,080	4,438	8.02%	43,699	65,187	65,187	72,357
29	0.00	0	6,360	4,438	8.02%	50,351	64,886	64,997	71,160
30	0.00	0	6,652	4,438	8.02%	57,310	73,062	64,770	69,884
	\$47,819.40	\$ 0	\$ 54,790	\$ 44,380					
31	0.00	0	6,958	4,438	8.02%	64,588	77,827	64,511	68,402
32	0.00	0	7,278	4,438	8.01%	72,201	82,751	64,181	68,318
33	0.00	0	7,613	4,438	8.01%	80,165	87,835	63,768	68,160
34	0.00	0	7,963	4,438	8.00%	88,495	93,078	63,262	67,916
35	0.00	0	8,330	4,438	8.00%	97,207	98,478	62,648	67,572
36	0.00	0	8,713	4,438	7.99%	106,321	104,034	61,914	67,116
37	0.00	0	9,114	4,438	7.98%	115,854	109,741	61,042	66,529
38	0.00	0	9,533	4,438	7.97%	125,825	115,597	60,015	65,795
39	0.00	0	9,971	4,438	7.96%	136,256	121,597	58,816	64,896
40	0.00	0	10,430	4,438	7.95%	147,166	127,730	57,419	63,806
	\$47,819.40	\$ 0	\$140,693	\$ 88,760					

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0.00	\$ 0	\$ 10,910	\$ 4,438	7.93%	\$ 158,577	\$133,983	\$ 55,796	\$ 62,495
42	0.00	0	11,412	4,438	7.91%	170,514	140,336	53,910	60,927
43	0.00	0	11,937	4,438	7.89%	183,000	146,772	51,728	59,066
44	0.00	0	12,486	4,438	7.86%	196,060	153,272	49,214	56,878
45	0.00	0	13,060	4,438	7.83%	209,721	159,819	46,333	54,324
46	0.00	0	13,661	4,438	7.78%	224,010	166,396	43,047	51,367
47	0.00	0	14,289	4,438	7.74%	238,957	173,199	39,534	46,462
48	0.00	0	14,947	4,438	7.69%	254,591	180,275	35,819	41,227
49	0.00	0	15,634	4,438	7.64%	270,944	187,667	31,924	35,677
50	0.00	0	16,353	4,438	7.57%	288,050	195,473	27,924	29,879
	\$47,819.40	\$ 0	\$275,382	\$133,140					
51	0.00	0	17,106	4,438	7.43%	305,942	203,387	23,488	25,522
52	0.00	0	17,892	4,438	7.21%	324,658	211,395	18,579	20,693
53	0.00	0	18,715	4,438	6.81%	344,234	219,495	13,168	15,363
54	0.00	0	19,576	4,438	5.00%	364,711	227,570	7,314	15,000
55	0.00	0	16,039	4,438	5.00%	381,488	238,086	3,463	15,000
56	0.00	0	16,777	4,438	5.00%	399,036	249,087	1,000	15,000
57	0.00	0	17,548	4,438	5.00%	417,392	260,597	1,000	15,000
58	0.00	0	18,356	4,438	5.00%	436,592	272,639	1,000	15,000
59	0.00	0	19,200	4,438	5.00%	456,675	285,237	1,000	15,000
60	0.00	0	20,083	4,438	5.00%	477,682	298,418	1,000	15,000
	\$47,819.40	\$ 0	\$456,675	\$177,520					

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*Current Basis B Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0.00	\$ 0	\$ 21,007	\$ 4,438	5.00%	\$499,656	\$312,208	\$ 1,000	\$ 15,000
62	0.00	0	21,973	4,438	5.00%	522,640	326,636	1,000	15,000
63	0.00	0	22,984	4,438	5.00%	546,681	341,731	1,000	15,000
64	0.00	0	24,041	4,438	5.00%	571,829	357,523	1,000	15,000
65	0.00	0	25,147	4,438	5.00%	598,133	374,046	1,000	15,000
66	0.00	0	26,304	4,438	5.00%	625,647	391,332	1,000	15,000
67	0.00	0	27,514	4,438	5.00%	654,427	409,418	1,000	15,000
68	0.00	0	28,780	4,438	5.00%	684,530	428,340	1,000	15,000
69	0.00	0	30,104	4,438	5.00%	716,019	448,136	1,000	15,000
70	0.00	0	31,488	4,438	5.00%	748,956	468,848	1,000	15,000
	\$47,819.40	\$ 0	\$716,019	\$221,900					
71	0.00	0	32,937	4,438	5.00%	783,408	490,518	1,000	15,000
72	0.00	0	34,452	4,438	5.00%	819,445	513,190	1,000	15,000
73	0.00	0	36,037	4,438	5.00%	857,139	536,909	1,000	15,000
74	0.00	0	37,694	4,438	5.00%	896,568	561,726	1,000	15,000
75	0.00	0	39,428	4,438	5.00%	937,810	587,690	1,000	15,000
	\$47,819.40\$	0	\$896,568	\$244,090					

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
1	\$ 4,700.00	\$ 0	\$ 0	\$ 0	5.05%	\$ 0	\$ 2,460	\$ 0	\$100,000
2	4,700.00	0	0	0	4.89%	0	5,024	2,481	100,000
3	4,700.00	0	0	0	4.81%	0	7,685	5,966	100,000
4	4,700.00	0	0	0	4.76%	0	10,461	9,590	100,000
5	4,700.00	0	0	0	4.73%	0	13,357	13,357	100,000
6	4,700.00	0	0	0	4.61%	0	18,249	18,249	100,000
7	2,446.97	0	0	0	4.61%	0	21,136	21,136	100,000
8	0.00	0	0	0	4.61%	0	21,730	21,730	100,000
9	0.00	0	0	0	4.61%	0	22,335	22,335	100,000
10	0.00	0	0	0	4.61%	0	22,949	22,949	100,000
	\$30,646.97	\$ 0	\$ 0	\$ 0					
11	0.00	0	0	0	4.61%	0	23,574	23,574	100,000
12	0.00	0	0	0	4.61%	0	24,193	24,193	100,000
13	435.64	0	0	0	4.61%	0	25,235	25,235	100,000
14	2,390.97	0	0	0	4.61%	0	28,239	28,239	100,000
15	2,390.97	0	0	0	4.61%	0	31,368	31,368	100,000
16	2,390.97	0	0	0	4.62%	0	34,606	34,606	100,000
17	2,390.97	0	0	0	4.62%	0	37,978	37,978	100,000
18	2,390.97	0	0	0	4.62%	0	41,480	41,480	100,000
19	2,390.97	0	0	0	4.62%	0	45,123	45,123	100,000
20	2,390.97	0	0	0	4.62%	0	48,922	48,922	100,000
	\$47,819.40	\$ 0	\$ 0	\$ 0					

* Benefits and values above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. See prior pages for guaranteed values.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
21	\$ 0.00	\$ 0	\$ 2,432	\$ 2,432	4.63%	\$ 2,544	\$ 39,251	\$39,251	\$ 70,500
22	0.00	0	2,544	2,432	4.63%	5,205	37,915	37,915	66,131
23	0.00	0	2,661	2,432	4.63%	7,988	36,531	36,531	61,889
24	0.00	0	2,783	2,432	4.63%	10,899	36,422	35,081	58,600
25	0.00	0	2,911	2,432	4.63%	13,945	37,489	33,543	55,994
26	0.00	0	3,045	2,432	4.63%	17,130	38,586	31,914	53,269
27	0.00	0	3,185	2,432	4.64%	20,462	39,712	30,190	50,418
28	0.00	0	3,332	2,432	4.64%	23,947	40,870	28,365	47,436
29	0.00	0	3,485	2,432	4.64%	27,592	42,058	26,434	44,317
30	0.00	0	3,645	2,432	4.65%	31,405	43,280	24,394	41,054
	\$47,819.40	\$ 0	\$ 30,023	\$ 24,320					
31	0.00	0	3,813	2,432	4.65%	35,394	44,542	22,244	37,641
32	0.00	0	3,989	2,432	4.66%	39,566	45,847	19,979	34,072
33	0.00	0	4,172	2,432	4.67%	43,930	47,199	17,597	30,338
34	0.00	0	4,364	2,432	4.68%	48,495	48,603	15,095	26,432
35	0.00	0	4,565	2,432	4.70%	53,269	50,067	12,474	22,347
36	0.00	0	4,775	2,432	4.72%	58,263	51,605	9,738	18,074
37	0.00	0	4,994	2,432	4.77%	63,487	53,232	6,896	15,000
38	0.00	0	2,792	2,432	4.88%	66,408	54,972	3,960	15,000
39	0.00	0	2,921	2,432	5.00%	69,463	55,352	1,000	15,000
40	0.00	0	3,055	2,432	5.00%	72,659	57,906	1,000	15,000
	\$47,819.40	\$ 0	\$ 69,463	\$ 48,640					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Advantage 79 \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
41	\$ 0.00	\$ 0	\$ 3,196	\$ 2,432	5.00%	\$ 76,001	\$ 60,578	\$ 1,000	\$ 15,000
42	0.00	0	3,343	2,432	5.00%	79,498	63,374	1,000	15,000
43	0.00	0	3,496	2,432	5.00%	83,155	66,298	1,000	15,000
44	0.00	0	3,657	2,432	5.00%	86,981	69,358	1,000	15,000
45	0.00	0	3,826	2,432	5.00%	90,982	72,558	1,000	15,000
46	0.00	0	4,002	2,432	5.00%	95,168	75,907	1,000	15,000
47	0.00	0	4,186	2,432	5.00%	99,546	79,409	1,000	15,000
48	0.00	0	4,378	2,432	5.00%	104,125	83,074	1,000	15,000
49	0.00	0	4,580	2,432	5.00%	108,916	86,908	1,000	15,000
50	0.00	0	4,790	2,432	5.00%	113,926	90,919	1,000	15,000
	\$47,819.40	\$ 0	\$108,916	\$ 72,960					
51	0.00	0	5,011	2,432	5.00%	119,167	95,114	1,000	15,000
52	0.00	0	5,241	2,432	5.00%	124,649	99,504	1,000	15,000
53	0.00	0	5,482	2,432	5.00%	130,384	104,096	1,000	15,000
54	0.00	0	5,734	2,432	5.00%	136,382	108,901	1,000	15,000
55	0.00	0	5,998	2,432	5.00%	142,656	113,927	1,000	15,000
56	0.00	0	6,274	2,432	5.00%	149,218	119,185	1,000	15,000
57	0.00	0	6,563	2,432	5.00%	156,083	124,685	1,000	15,000
58	0.00	0	6,864	2,432	5.00%	163,263	130,440	1,000	15,000
59	0.00	0	7,180	2,432	5.00%	170,773	136,460	1,000	15,000
60	0.00	0	7,510	2,432	5.00%	178,629	142,759	1,000	15,000
	\$47,819.40	\$ 0	\$170,773	\$ 97,280					

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Advantage 79 values assumes payments are made in the amounts shown and that the Current Basis A illustrated rate and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below.

*Current Basis A Values

Policy Year	Planned Premium	Planned Annual Surrender	Planned Annual Loan	Planned Lifetime Income Benefit	Weighted Average Interest Rate	Accumulated Loan Amount End Year	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year
61	\$ 0.00	\$ 0	\$ 7,856	\$ 2,432	5.00%	\$ 186,847	\$149,348	\$ 1,000	\$ 15,000
62	0.00	0	8,217	2,432	5.00%	195,442	156,241	1,000	15,000
63	0.00	0	8,595	2,432	5.00%	204,433	163,453	1,000	15,000
64	0.00	0	8,991	2,432	5.00%	213,837	170,997	1,000	15,000
65	0.00	0	9,404	2,432	5.00%	223,674	178,890	1,000	15,000
66	0.00	0	9,837	2,432	5.00%	233,963	187,147	1,000	15,000
67	0.00	0	10,289	2,432	5.00%	244,726	195,786	1,000	15,000
68	0.00	0	10,763	2,432	5.00%	255,984	204,823	1,000	15,000
69	0.00	0	11,258	2,432	5.00%	267,760	214,278	1,000	15,000
70	0.00	0	11,776	2,432	5.00%	280,077	224,169	1,000	15,000
	\$47,819.40	\$ 0	\$267,760	\$121,600					
71	0.00	0	12,317	2,432	5.00%	292,961	234,517	1,000	15,000
72	0.00	0	12,884	2,432	5.00%	306,437	245,343	1,000	15,000
73	0.00	0	13,477	2,432	5.00%	320,534	256,669	1,000	15,000
74	0.00	0	14,097	2,432	5.00%	335,279	268,518	1,000	15,000
75	0.00	0	14,745	2,432	5.00%	350,702	280,913	1,000	15,000
	\$47,819.40	\$ 0	\$335,279	\$133,760					

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A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
1	\$100,000	\$ 2,391	\$30,647	\$ 30,647	\$ 4,700	\$ 4,701
2	100,000	4,782	30,647	30,647	9,400	9,402
3	100,000	7,173	30,647	30,647	14,100	14,103
4	100,000	9,564	30,647	30,647	18,800	18,804
5	100,000	11,955	30,647	30,647	23,500	23,505
6	100,000	14,346	30,647	30,647	28,200	28,206
7	100,000	16,737	30,647	30,647	30,646	32,907
8	100,000	19,128	30,647	30,647	30,646	37,608
9	100,000	21,519	30,647	30,647	30,646	42,309
10	100,000	23,910	30,647	30,647	30,646	47,010
11	100,000	26,301	30,647	30,647	30,646	51,711
12	100,000	28,692	30,647	30,647	30,646	56,412
13	100,000	31,083	30,647	31,083	31,082	61,113
14	100,000	33,474	30,647	33,474	33,473	65,814
15	100,000	35,865	30,647	35,865	35,864	70,515
16	100,000	38,256	30,647	38,256	38,255	75,216
17	100,000	40,646	30,647	40,646	40,646	79,917
18	100,000	43,037	30,647	43,037	43,037	84,618
19	100,000	45,428	30,647	45,428	45,428	89,319
20	100,000	47,819	30,647	47,819	47,819	94,020
21	79,379	50,210	30,647	50,210	47,819	98,721
22	78,594	52,601	30,647	52,601	47,819	103,422
23	77,798	54,992	30,647	54,992	47,819	108,123

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
24	\$ 76,989	\$ 57,383	\$30,647	\$ 57,383	\$47,819	\$112,824
25	76,167	59,774	30,647	59,774	47,819	117,525
26	75,332	62,165	30,647	62,165	47,819	122,226
27	73,843	64,556	30,647	64,556	47,819	126,927
28	72,357	66,947	30,647	66,947	47,819	131,628
29	71,160	69,338	30,647	69,338	47,819	136,329
30	69,884	71,729	30,647	71,729	47,819	141,030
31	68,402	74,120	30,647	74,120	47,819	145,731
32	68,318	76,511	30,647	76,511	47,819	150,432
33	68,160	78,902	30,647	78,902	47,819	155,133
34	67,916	81,293	30,647	81,293	47,819	159,834
35	67,572	83,684	30,647	83,684	47,819	164,535
36	67,116	86,075	30,647	86,075	47,819	169,236
37	66,529	88,466	30,647	88,466	47,819	173,937
38	65,795	90,857	30,647	90,857	47,819	178,638
39	64,896	93,248	30,647	93,248	47,819	183,339
40	63,806	95,639	30,647	95,639	47,819	188,040
41	62,495	98,030	30,647	98,030	47,819	192,741
42	60,927	100,421	30,647	100,421	47,819	197,442
43	59,066	102,812	30,647	102,812	47,819	202,143
44	56,878	105,203	30,647	105,203	47,819	206,844
45	54,324	107,594	30,647	107,594	47,819	211,545

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
 Verified Standard NT
 Unisex
 State - VT

Benefit Amount
 SecurePlus Advantage 79 \$100,000 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
46	\$ 51,367	\$109,985	\$30,647	\$109,985	\$47,819	\$216,246
47	46,462	112,376	30,647	112,376	47,819	220,947
48	41,227	114,767	30,647	114,767	47,819	225,648
49	35,677	117,158	30,647	117,158	47,819	230,349
50	29,879	119,549	30,647	119,549	47,819	235,050
51	25,522	121,939	30,647	121,939	47,819	239,751
52	20,693	124,330	30,647	124,330	47,819	244,452
53	15,363	126,721	30,647	126,721	47,819	249,153
54	15,000	129,112	30,647	129,112	47,819	253,854
55	15,000	131,503	30,647	131,503	47,819	258,555
56	15,000	133,894	30,647	133,894	47,819	263,256
57	15,000	136,285	30,647	136,285	47,819	267,957
58	15,000	138,676	30,647	138,676	47,819	272,658
59	15,000	141,067	30,647	141,067	47,819	277,359
60	15,000	143,458	30,647	143,458	47,819	282,060
61	15,000	145,849	30,647	145,849	47,819	286,761
62	15,000	148,240	30,647	148,240	47,819	291,462
63	15,000	150,631	30,647	150,631	47,819	296,163
64	15,000	153,022	30,647	153,022	47,819	300,864
65	15,000	155,413	30,647	155,413	47,819	305,565
66	15,000	157,804	30,647	157,804	47,819	310,266
67	15,000	160,195	30,647	160,195	47,819	314,967
68	15,000	162,586	30,647	162,586	47,819	319,668

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

A Pension - Underwritten Life Insurance Illustration
SecurePlus Advantage 79 - Universal Life - Policy Form Series 8594VT(0708)
Statement of Policy Cost and Benefit Information
Prepared for
The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

Benefit Amount
SecurePlus Advantage 79 \$100,000 Option A (Level)
See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Total Premium	MEC Total 7 Pay Premium
69	\$ 15,000	\$164,977	\$30,647	\$164,977	\$47,819	\$324,369
70	15,000	167,368	30,647	167,368	47,819	329,070
71	15,000	169,759	30,647	169,759	47,819	333,771
72	15,000	172,150	30,647	172,150	47,819	338,472
73	15,000	174,541	30,647	174,541	47,819	343,173
74	15,000	176,932	30,647	176,932	47,819	347,874
75	15,000	179,323	30,647	179,323	47,819	352,575

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

Policy Cost and Benefit Summary

Prepared for

The Client

Presented by Sample Agent

Age 45
Verified Standard NT
Unisex
State - VT

\$100,000 SecurePlus Advantage 79 with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Annual Cash Flow*	Current End Year Net Cash Value*	Current End Year Net Death Benefit*
5	\$ (4,700)	\$11,221	\$100,000	\$ (4,700)	\$14,687	\$100,000
10	0	7,046	100,000	0	29,327	100,000
20	0	0	0	(2,391)	80,779	100,000
26	0	0	0	0	65,506	75,332

Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$ (4,700)	\$12,878	\$100,000
10	0	17,227	100,000
20	(2,390)	26,871	100,000
26	0	28,527	53,515

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____ Applicant _____

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____ Agent _____

LIFE INSURANCE COMPANY OF THE SOUTHWEST, ADDISON, TX 75001

Life Insurance Company of the Southwest
Statement of Variability
20047(0212), 20049(0212), 20055(0212), ADV79, ADV79/U & LIBR2
For use with 8593(0708) & 8594(0708)

The policy Covers, Riders and Data Pages within the submitted forms contain brackets, used to designate variable items that may be unique for each policyholder or issue of the submitted policy. Descriptions of the bracketed items follow:

Variables for the company address, website address, telephone number and logo – these are subject to change.

Data Pages: ADV79 & ADV79/U

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the policy Cover and within the Data Pages.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears on the policy Cover and within the Data Pages.

ISSUE AGE: This is the issue age of the named Insured and appears on the policy Cover and within the Data Pages. The issue ages for this policy are 20 – 85.

FACE AMOUNT: This amount will be unique to the policy based on each individual situation and appears on the policy Cover and within the Data Pages. Minimum Face Amount is \$100,000 per policy for individual issues.

OWNER: This is the Owner's name, and will be unique to each Owner. This appears on the policy Cover and within the Data Pages. The statement "As stated in the application unless later changed" may appear to identify the owner, unless or until a revised Data Page is prepared to specify a new owner. In these circumstances, the name of the new owner will be stated, such name being unique to each owner.

BENEFICIARY: The statement "As stated in the application unless later changed" will appear to identify the beneficiary, unless or until a revised Data Page is prepared to specify a new beneficiary. In these circumstances, the name of the new beneficiary will be stated, such name being unique to each beneficiary.

MONTHLY POLICY DATE: This can take the variables of the "1st" through the "31st".

DEATH BENEFIT OPTION: This can take the variables of "A" or "B".

MINIMUM MONTHLY PREMIUM: This is the lowest premium that will be accepted on this policy. The minimum monthly premium accepted is \$25.00. The conditions for change of the minimum monthly premium would be based upon the Face Amount of the policy, the age and rate classification of the Insured.

PLANNED PERIODIC PREMIUM: This is the premium that the applicant has asked be billed. It's value is unique to the interests of each applicant.

PREMIUM INTERVAL: This denotes the number of premiums payable each year, as requested by the applicant in establishing his or her planned periodic premium and premium interval and can take the variables of "AT ISSUE", "ANNUALLY", "SEMI-ANNUALLY", "QUARTERLY", "MONTHLY" or "CHECK-O-MATIC".

FOR PREMIUM PAYMENT PERIOD: This date varies with values of the Effective Date and the Attained Age of 120 of the Insured.

LOAN INTEREST RATE: This percentage varies from 3.00% to the Published Monthly Average of the Moody's Corporate Bond Yield Average – Monthly Average Corporates for the calendar month ending two months before the calendar month in which the Policy Anniversary occurs.

EFFECTIVE DATE: This provides the Effective Date of the policy, both on the policy Cover and within the Data Pages.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of “ELITE NON-TOBACCO”, “PREFERRED NON-TOBACCO”, “STANDARD NON-TOBACCO”, “PREFERRED TOBACCO”, or “STANDARD TOBACCO”.

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES: Range of variables for Male is 0.08 – 90.91. Range of variables for Female is 0.04 – 90.91. Range of variables for Unisex is 0.07 – 90.91.

DEFINITION OF LIFE INSURANCE TEST: This may take the variables of “GUIDELINE PREMIUM TEST” or “CASH VALUE ACCUMULATION TEST.” If the GUIDELINE PREMIUM TEST is used, the GUIDELINE SINGLE PREMIUM and the GUIDELINE LEVEL PREMIUM lines will appear along with the TABLE OF DEATH BENEFIT STANDARD FACTORS. If the CASH VALUE ACCUMULATION TEST is used, only the TABLE OF DEATH BENEFIT STANDARD FACTORS appears.

GUIDELINE SINGLE PREMIUM AND GUIDELINE LEVEL PREMIUM: These lines and the applicable Table of Death Benefit Standard Factors will appear only if the “GUIDELINE PREMIUM TEST” is used for the policy.

TABLE OF DEATH BENEFIT STANDARD FACTORS: This will be based on either the Guideline Premium Test or the Cash Value Accumulation Test.

MONTHLY EXPENSE CHARGE: This charge is variable and is based upon the issue age, sex, risk class and duration. Male range is 0.6642 – 3.5175. Female range is 0.5675 – 3.3983. Unisex range is 0.6449 – 3.4937.

SURRENDER CHARGE: Range of variables per \$1,000 would be \$20.38 for Male age 20 to \$56.62 for Male age 85. Range of variables per \$1,000 would be \$19.12 for Female age 20 to \$56.90 for Female age 85. Range of variables per \$1,000 would be \$20.38 for Unisex age 20 to \$56.85 for Unisex age 85. The variables are fixed at issue. The variables are based on face amount, issue age, sex and the rate class of the Insured.

Statement of Variability
20047(0212), 20049(0212), 20055(0212) & LIBR2

Riders: 20047(0212), 20049(0212) & 20055(0212)

OFFICER NAME AND TITLE: The officer name and signature and title plaque on the rider is bracketed in the event the officer and or the title of said officer signing the policy form changes. Any new title utilized or name of an officer changed will be the title and name of an officer of the Company.

Data Pages: LIBR2

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the Data Pages.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears within the Data Pages.

RIDER EFFECTIVE DATE: This provides the date the Rider is added to the policy.

POLICY EFFECTIVE DATE: This provides the Effective Date of the policy to which the Rider is added.

INSURED ISSUE AGE: This is the issue age of the named Insured and appears within the Data Pages.

MINIMUM EXERCISE PERIOD: This is the number of years that the policy must remain in force before the rider can be exercised. The range of years is 5 – 10 years.

MINIMUM EXERCISE DATE: This date is calculated from the base policy Effective Date and is the earliest date the rider can be exercised.

MINIMUM EXERCISE AGE: This is the minimum age the Insured must be before the rider can be exercised. The minimum exercise age range is 60 – 70.

MAXIMUM EXERCISE AGE: This is the maximum age the Insured can be to exercise the rider. The maximum exercise age range is 75 – 85.

INCOME PAYMENT THRESHOLD: This is the minimum benefit amount that must be met in order to exercise the rider. The threshold range is \$100 – \$5,000.

MINIMUM DEATH BENEFIT: This is the lowest benefit paid to the Owner upon the death of the Insured during the Income Period. The benefit range is \$5,000 - \$25,000.

MINIMUM CASH SURRENDER VALUE: This is the lowest value paid to the Owner upon surrender of the policy while the Insured is living during the Income Period. The range is \$1,000 - \$5,000.00.

GUARANTEED RIDER CHARGE PERCENTAGE: This is the maximum rider charge applied to the policy's Accumulated Value on each Monthly Policy Date. The range would be 0.50% - 1.50%.

DEATH BENEFIT OPTION: This can take the variable of "A" or "B".

TABLE OF BASE PAYOUT PERCENTAGES: This is the minimum payout percentage based upon the policy's Death Benefit Option and the Insured's Age. This will vary depending upon whether the policy uses Option A or Option B.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of "ELITE NON-TOBACCO", "PREFERRED NON-TOBACCO", "STANDARD NON-TOBACCO", "PREFERRED TOBACCO", or "STANDARD TOBACCO".

TABLE OF LIFETIME INCOME BENEFIT RIDER PROTECTION PROVISION CHARGE PERCENTAGES: These charges will vary by smoker status and gender and will be used to calculate the one time charge when a Minimum Threshold criterion is met.

Life Insurance Company of the Southwest
Statement of Variability
20047(0212), 20049(0212), 20055(0212), PRGN, PRGN/U & LIBR2
For use with 8387(0606) & 8733(0709)

The policy Cover and Data Pages within the submitted forms contain brackets, used to designate variable items that may be unique for each policyholder or issue of the submitted policy. Descriptions of the bracketed items follow:

Variables for the company address, website address, telephone number and logo – these are subject to change.

Data Pages: PRGN & PRGN/U

EFFECTIVE DATE: This provides the Effective Date of the policy, both on the policy Cover and within the Data Pages.

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the policy Cover and within the Data Pages.

MATURITY DATE: This is the date on which the policy matures, and will be specific to the circumstances of each policy.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears on the policy Cover and within the Data Pages.

ISSUE AGE: This is the issue age of the named Insured and appears on the policy Cover and within the Data Pages.

FACE AMOUNT: This amount will be unique to the policy based on each individual situation and appears on the policy Cover and within the Data Pages.

MONTHLY POLICY DATE: This can take the variables of the "1st" through the "31st".

DEATH BENEFIT OPTION: This can take the variables of "A" or "B".

OWNER: This is the Owner's name, and will be unique to each Owner. This appears on the policy Cover and within the Data Pages. The statement "As stated in the application unless later changed" may appear to identify the owner, unless or until a revised Data Page is prepared to specify a new owner. In these circumstances, the name of the new owner will be stated, such name being unique to each owner.

BENEFICIARY: The statement "As stated in the application unless later changed" will appear to identify the beneficiary, unless or until a revised Data Page is prepared to specify a new beneficiary. In these circumstances, the name of the new beneficiary will be stated, such name being unique to each beneficiary.

MINIMUM MONTHLY PREMIUM: This is the lowest premium that will be accepted on this policy.

PLANNED PERIODIC PREMIUM: This is the premium that the applicant has asked be billed. It's value is unique to the interests of each applicant.

PREMIUM INTERVAL: This denotes the number of premiums payable each year, as requested by the applicant in establishing his or her planned periodic premium and premium interval and can take the variables of "AT ISSUE", "ANNUALLY", "SEMI-ANNUALLY", "QUARTERLY", "MONTHLY" or "CHECK-O-MATIC".

FOR PREMIUM PAYMENT PERIOD: This date varies with values of the Effective Date and the Maturity Date.

LOAN INTEREST RATE: This percentage varies from 3.00% to the Published Monthly Average of the Moody's Corporate Bond Yield Average – Monthly Average Corporates for the calendar month ending two months before the calendar month in which the Policy Anniversary occurs.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of "ELITE NON-TOBACCO", "PREFERRED NON-TOBACCO", "STANDARD NON-TOBACCO", "PREFERRED TOBACCO", or "STANDARD TOBACCO".

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES: This table may take the values as shown in the submitted rate schedules.

DEFINITION OF LIFE INSURANCE TEST: This may take the variables of “GUIDELINE PREMIUM TEST” or “CASH VALUE ACCUMULATION TEST.” If the GUIDELINE PREMIUM TEST is used, the GUIDELINE SINGLE PREMIUM and the GUIDELINE LEVEL PREMIUM lines will appear along with the TABLE OF DEATH BENEFIT STANDARD FACTORS. If the CASH VALUE ACCUMULATION TEST is used, only the TABLE OF DEATH BENEFIT STANDARD FACTORS appears.

GUIDELINE SINGLE PREMIUM AND GUIDELINE LEVEL PREMIUM: These lines and the applicable Table of Death Benefit Standard Factors will appear only if the “GUIDELINE PREMIUM TEST” is used for the policy.

TABLE OF DEATH BENEFIT STANDARD FACTORS: This will be based on either the Guideline Premium Test or the Cash Value Accumulation Test.

MONTHLY EXPENSE CHARGE PER THOUSAND: This charge is variable and is based upon the issue age, risk class, and duration. The maximum charge per thousand of face amount would be 5.13. The minimum charge per thousand of face amount would be zero.

SURRENDER CHARGE: This table may take the values as shown in the submitted surrender charge schedules.

Statement of Variability
20047(0212), 20049(0212), 20055(0212) & LIBR2

Riders: 20047(0212), 20049(0212) & 20055(0212)

OFFICER NAME AND TITLE: The officer name and signature and title plaque on the rider is bracketed in the event the officer and or the title of said officer signing the policy form changes. Any new title utilized or name of an officer changed will be the title and name of an officer of the Company.

Data Pages: LIBR2

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the Data Pages.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears within the Data Pages.

RIDER EFFECTIVE DATE: This provides the date the Rider is added to the policy.

POLICY EFFECTIVE DATE: This provides the Effective Date of the policy to which the Rider is added.

INSURED ISSUE AGE: This is the issue age of the named Insured and appears within the Data Pages.

MINIMUM EXERCISE PERIOD: This is the number of years that the policy must remain in force before the rider can be exercised. The range of years is 5 – 10 years.

MINIMUM EXERCISE DATE: This date is calculated from the base policy Effective Date and is the earliest date the rider can be exercised.

MINIMUM EXERCISE AGE: This is the minimum age the Insured must be before the rider can be exercised. The minimum exercise age range is 60 – 70.

MAXIMUM EXERCISE AGE: This is the maximum age the Insured can be to exercise the rider. The maximum exercise age range is 75 – 85.

INCOME PAYMENT THRESHOLD: This is the minimum benefit amount that must be met in order to exercise the rider. The threshold range is \$100 – \$5,000.

MINIMUM DEATH BENEFIT: This is the lowest benefit paid to the Owner upon the death of the Insured during the Income Period. The benefit range is \$5,000 - \$25,000.

MINIMUM CASH SURRENDER VALUE: This is the lowest value paid to the Owner upon surrender of the policy while the Insured is living during the Income Period. The range is \$1,000 - \$5,000.00.

GUARANTEED RIDER CHARGE PERCENTAGE: This is the maximum rider charge applied to the policy's Accumulated Value on each Monthly Policy Date. The range would be 0.50% - 1.50%.

DEATH BENEFIT OPTION: This can take the variable of "A" or "B".

TABLE OF BASE PAYOUT PERCENTAGES: This is the minimum payout percentage based upon the policy's Death Benefit Option and the Insured's Age. This will vary depending upon whether the policy uses Option A or Option B.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of "ELITE NON-TOBACCO", "PREFERRED NON-TOBACCO", "STANDARD NON-TOBACCO", "PREFERRED TOBACCO", or "STANDARD TOBACCO".

TABLE OF LIFETIME INCOME BENEFIT RIDER PROTECTION PROVISION CHARGE PERCENTAGES: These charges will vary by smoker status and gender and will be used to calculate the one time charge when a Minimum Threshold criterion is met.

Life Insurance Company of the Southwest
Statement of Variability
20047(0212), 20049(0212), 20059(0212), PRVR, PRVR/U & LIBR2
For use with 8212(0305) & 8734(0709)

The policy Covers, Riders and Data Pages within the submitted forms contain brackets, used to designate variable items that may be unique for each policyholder or issue of the submitted policy. Descriptions of the bracketed items follow:

Variables for the company address, website address, telephone number and logo – these are subject to change.

Data Pages: PRVR & PRVR/U

EFFECTIVE DATE: This provides the Effective Date of the policy, both on the policy Cover and within the Data Pages.

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the policy Cover and within the Data Pages.

MATURITY DATE: This is the date on which the policy matures, and will be specific to the circumstances of each policy.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears on the policy Cover and within the Data Pages.

FACE AMOUNT: This amount will be unique to the policy based on each individual situation and appears on the policy Cover and within the Data Pages.

MONTHLY POLICY DATE: This can take the variables of the "1st" through the "31st".

DEATH BENEFIT OPTION: This can take the variables of "A" or "B".

OWNER: This is the Owner's name, and will be unique to each Owner. This appears on the policy Cover and within the Data Pages. The statement "As stated in the application unless later changed" may appear to identify the owner, unless or until a revised Data Page is prepared to specify a new owner. In these circumstances, the name of the new owner will be stated, such name being unique to each owner.

BENEFICIARY: The statement "As stated in the application unless later changed" will appear to identify the beneficiary, unless or until a revised Data Page is prepared to specify a new beneficiary. In these circumstances, the name of the new beneficiary will be stated, such name being unique to each beneficiary.

MINIMUM MONTHLY PREMIUM: This is the lowest premium that will be accepted on this policy.

PLANNED PERIODIC PREMIUM: This is the premium that the applicant has asked be billed. It's value is unique to the interests of each applicant.

PREMIUM INTERVAL: This denotes the number of premiums payable each year, as requested by the applicant in establishing his or her planned periodic premium and premium interval and can take the variables of "AT ISSUE", "ANNUALLY", "SEMI-ANNUALLY", "QUARTERLY", "MONTHLY" or "CHECK-O-MATIC".

FOR PREMIUM PAYMENT PERIOD: This date varies with values of the Effective Date and the Maturity Date.

LOAN INTEREST RATE: This percentage varies from 3.00% to the Published Monthly Average of the Moody's Corporate Bond Yield Average – Monthly Average Corporates for the calendar month ending two months before the calendar month in which the Policy Anniversary occurs.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of "PREFERRED NON-TOBACCO", "VERIFIED STANDARD NON-TOBACCO", "EXPRESS STANDARD NON-TOBACCO", "PREFERRED TOBACCO" or "STANDARD TOBACCO".

TABLE OF GUARANTEED MAXIMUM COST OF INSURANCE RATES: This table may take the values as shown in the submitted rate schedules.

DEFINITION OF LIFE INSURANCE TEST: This may take the variables of “GUIDELINE PREMIUM TEST” or “CASH VALUE ACCUMULATION TEST.” If the GUIDELINE PREMIUM TEST is used, the GUIDELINE SINGLE PREMIUM and the GUIDELINE LEVEL PREMIUM lines will appear along with the TABLE OF DEATH BENEFIT STANDARD FACTORS. If the CASH VALUE ACCUMULATION TEST is used, only the TABLE OF DEATH BENEFIT STANDARD FACTORS appears.

GUIDELINE SINGLE PREMIUM AND GUIDELINE LEVEL PREMIUM: These lines and the applicable Table of Death Benefit Standard Factors will appear only if the “GUIDELINE PREMIUM TEST” is used for the policy.

TABLE OF DEATH BENEFIT STANDARD FACTORS: This will be based on either the Guideline Premium Test or the Cash Value Accumulation Test.

SURRENDER CHARGES: This table may take the values as shown in the submitted surrender charge schedules.

MONTHLY ADMINISTRATIVE CHARGE PER THOUSAND: This charge is variable and is based upon the issue age, risk class, and duration. The maximum charge per thousand of face amount would be 3.51.

Statement of Variability
20047(0212), 20049(0212), 20059(0212) & LIBR2

Riders: 20047(0212), 20049(0212) & 20059(0212)

OFFICER NAME AND TITLE: The officer name and signature and title plaque on the rider is bracketed in the event the officer and or the title of said officer signing the policy form changes. Any new title utilized or name of an officer changed will be the title and name of an officer of the Company.

Data Pages: LIBR2

POLICY NUMBER: This 7-digit number is the unique policy number by which we distinguish each policy issued on this form. This number appears on the Data Pages.

INSURED: This is the Insured's name, and will be unique to each Insured. This appears within the Data Pages.

RIDER EFFECTIVE DATE: This provides the date the Rider is added to the policy.

POLICY EFFECTIVE DATE: This provides the Effective Date of the policy to which the Rider is added.

INSURED ISSUE AGE: This is the issue age of the named Insured and appears within the Data Pages.

MINIMUM EXERCISE PERIOD: This is the number of years that the policy must remain in force before the rider can be exercised. The range of years is 5 – 15 years.

MINIMUM EXERCISE DATE: This date is calculated from the base policy Effective Date and is the earliest date the rider can be exercised.

MINIMUM EXERCISE AGE: This is the minimum age the Insured must be before the rider can be exercised. The minimum exercise age range is 60 – 70.

MAXIMUM EXERCISE AGE: This is the maximum age the Insured can be to exercise the rider. The maximum exercise age range is 75 – 85.

INCOME PAYMENT THRESHOLD: This is the minimum benefit amount that must be met in order to exercise the rider. The threshold range is \$100 – \$5,000.

MINIMUM DEATH BENEFIT: This is the lowest benefit paid to the Owner upon the death of the Insured during the Income Period. The benefit range is \$5,000 - \$25,000.

MINIMUM CASH SURRENDER VALUE: This is the lowest value paid to the Owner upon surrender of the policy while the Insured is living during the Income Period. The range is \$1,000 - \$5,000.00.

GUARANTEED RIDER CHARGE PERCENTAGE: This is the maximum rider charge applied to the policy's Accumulated Value on each Monthly Policy Date. The range would be 0.50% - 1.50%.

DEATH BENEFIT OPTION: This can take the variable of "A" or "B".

TABLE OF BASE PAYOUT PERCENTAGES: This is the minimum payout percentage based upon the policy's Death Benefit Option and the Insured's Age. This will vary depending upon whether the policy uses Option A or Option B.

THE INSURED HAS BEEN CLASSIFIED: This may take the variables of "PREFERRED NON-TOBACCO", "VERIFIED STANDARD NON-TOBACCO", "EXPRESS STANDARD NON-TOBACCO", "PREFERRED TOBACCO" or "STANDARD TOBACCO".

TABLE OF LIFETIME INCOME BENEFIT RIDER PROTECTION PROVISION CHARGE PERCENTAGES: These charges will vary by smoker status and gender and will be used to calculate the one time charge when a Minimum Threshold criterion is met.

LSW Indexed Interest Crediting and Investment Procedures for Indexed Universal Life

Life Insurance Company of the Southwest
Policy Form 8593 and 8594

Indexed Interest Crediting

Index Description

The Standard & Poor's Composite Stock Price Index ("S&P 500 Index") measures the performance of the U.S. stock market as represented by 500 companies selected by Standard & Poor's. The index is market-value weighted so that the influence of each company on the index is proportional to its market value.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The index consists of 21 emerging market country indices.

Other indices may be considered in the future.

The Index Value

The "index value" as of any date is the published value of the index at the close of business on that date. If no value was published on that date, then the last published value of the index is used.

Indexed Segments

Each sweep into an indexed strategy creates a distinct "indexed segment" with a one-year crediting period. At the end of each crediting period, index earnings are credited to each indexed segment according to the segment's declared crediting strategy (either European or Asian). Each indexed segment will have a participation rate and an index earnings cap, which are determined in advance for each crediting period. Participation rates and index earnings caps are set based on interest rates and other relevant factors, such as general economic conditions, marketing considerations, and tax or other regulatory changes.

Index Segment Value

On each segment anniversary, the "indexed segment value" is calculated as follows:

1. the indexed segment value on the previous indexed segment anniversary; minus
2. withdrawals from the indexed segment during the policy year just ended; minus
3. monthly deductions from the indexed segment during the policy year just ended.

For the purpose of calculating indexed segment value, withdrawals requested on a segment anniversary and monthly deductions taken on a segment anniversary will not be included in calculating the indexed segment value for the policy year just ended.

Index Growth

At the end of the crediting period, the “index growth” for each indexed segment is calculated as a function of the index performance over the crediting period just ended.

Indexed Strategies 1, 2, and 3 are point-to-point/European strategies which are distinguished from one another only by their participation rates and index earnings caps. The index growth for Indexed Strategies 1, 2, and 3 is calculated as follows:

- a) the index value as of the one-year anniversary of the indexed segment; minus
- b) the index value as of the inception of the indexed segment; this difference divided by
- c) the index value as of the inception of the indexed segment.

Indexed Strategy 4 is a point-to-average/Asian strategy which differs from the first 3 strategies in its index growth calculation method. On each segment crediting date, the index growth for Strategy 4 is calculated as follows:

- a) the sum of the index values for each day the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the index value at inception, but including the index value on its anniversary; divided by
- b) the number of days the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the day it was created, but including the anniversary; minus
- c) the index value as of the inception of the indexed segment; this difference divided by
- d) the index value as of the inception of the indexed segment.

Indexed Earnings

At the end of each indexed segment’s crediting period, “index earnings” for the segment are calculated as follows:

1. index growth for the segment, multiplied by the segment’s participation rate, with this product adjusted so that it is no greater than the segment’s index earnings cap, and no less than 0%; multiplied by
2. the indexed segment value at the end of the crediting period.

An indexed segment’s index earnings calculated at the end of a crediting period are added to the indexed segment value at the end of the crediting period. Index earnings are not calculated or credited until the end of the crediting period.

Investment Policy

Investment Strategy

The Company plans to invest the bulk of the assets backing the product in the types of fixed income securities and mortgage loans which it traditionally invests in to provide for its obligations on fixed annuity and life insurance policies. These investments will be designed to ensure that the Company will be able to meet its guaranteed obligations under the indexed policies.

The Company will meet its obligation to credit excess interest by investing the remaining portion of the portfolio backing the product in options, forwards, and futures on the S&P 500 Index, the MSCI Emerging Markets Index, and possibly other indices in the future, with the intent that a portfolio of options, forwards, and futures will always be maintained which will produce returns, on a total portfolio basis, which will be sufficient to fund obligations to credit excess interest on indexed contracts. The assets backing the product are held in the General Account and are not formally segregated from the assets supporting non-indexed contracts.

Availability of Investments

Investments for the product are fixed income instruments (primarily bonds and mortgages) and hedging instruments. Because there are large and liquid markets for these instruments, it is unlikely that they would not be available in sufficient quantities to support the product. If the hedging instruments became unavailable in the future, the terms of the policy would permit the Company to declare an index earnings cap and participation rate equal to the guarantees as set forth in the policy for indexed segments reaching the ends of their segments and for new segments. In that event, the management of the product would effectively be similar to that of an ordinary Universal Life insurance product.

Hedging Policy

The derivatives used for hedging will be options and/or futures contracts based on the index. The amount and strike of the options are based upon the indexed segment values, the index, the index earnings cap, and the participation rate. The methodology for measuring the adequacy of the current hedge position will include a measurement of the change in the value of assets and liabilities due to a change in the index ("delta"). It may also include additional measurements related to the potential future changes in liabilities and assets (such as "gamma", "theta", "rho", and/or "vega"). The methodology for determining when and how to rebalance the hedge position will include a tolerance level for mismatches, and a strategy determining which assets to buy or sell when a mismatch exceeds this tolerance level.

The maturities of derivatives investments used in the hedging program are chosen such that the sensitivities of the assets are closely aligned with those of the liabilities being hedged.

The liabilities are updated weekly to reflect the changes in the indexed segment values due to the occurrence of deaths, surrenders, withdrawals, and other potentialities. The hedging system used to manage the asset portfolio will be run and analyzed at least twice per day and frequently more often. For option valuation work, the Company uses both internally developed Black-Scholes models and off-the-shelf versions widely distributed by numerous vendors.

The Company handles the risks associated with purchasing hedging instruments as follows:

1. *Liquidity Risk*: The Company faces minimal liquidity risk in its derivatives activities because it will not enter into derivatives investments in strategies that depend on liquidating derivatives contracts prior to expiration or maturity. Liquidity necessary for its business will be available entirely from other sources.
2. *Credit Risk*: The Company is exposed to the risk that counterparties on over-the-counter derivatives contracts will default on such contracts. It mitigates this risk by dealing only with counterparties meeting the Company's stated criteria.
3. *Market Risk*: The Company will minimize this risk by selecting derivative instruments which match the item being hedged.
4. *Pricing Risk*: The Company assumes that market prices may change between the time the participation rate and index earnings cap is set and the time the Company hedges the liability. Sometimes the market will move in the Company's favor, while at other times the market will move against the Company. Over time this risk will be minimal. As a further measure against pricing risk, the Company limits the amount of time between liability pricing and hedging activity.
5. *Legal Risk*: All derivatives contracts must be in writing and are thoroughly reviewed by the Law Department.
6. *Operations Risk*: The procedures for effecting derivatives transactions are designed to minimize the possibility of human error and are subject to review by the Company's internal audit department.

The Chief Investment Officer and the Chief Actuary shall perform a review and submit a report to the Investment Risk Management Committee, at least once per year, of the professional personnel engaged in the execution of the Company's derivatives investments program and the systems employed in this program.

The individuals currently authorized to trade derivatives transactions include: Senior Vice President and Chief Investment Officer of National Life Insurance Company and Life Insurance Company of the Southwest as well as Senior Vice President of Sentinel Asset Management, Inc., Thomas H. Brownell, CFA; Senior Vice President, Sentinel Asset Management, Inc., David M. Brownlee, CFA; Senior Vice President, Sentinel Asset Management, Inc., Jason Doiron, FRM, PRM; Vice President, Sentinel Asset Management, Inc., Kenneth J. Hart.

Counterparties

The Company will enter into over-the-counter derivatives transactions only with dealers with which it has a written master agreement which provides for netting of payments owed by the parties and only pursuant to such agreements. The Company will enter into over-the-counter derivatives transactions only with dealers which are either domiciled within the United States, or within a foreign jurisdiction listed in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC as eligible for netting.

The Company shall prepare a report at least monthly which calculates the current counterparty exposure amount for each counterparty with which the Company has outstanding over-the-counter derivatives contracts. Sentinel Asset Management, Inc., bears primary responsibility for review and monitoring of these counterparty exposure reports.

Current and Prospective Counterparties:

- Merrill Lynch International, SVO Rating = 1
- JP Morgan Chase Bank, NA, SVO Rating = 1
- Goldman, Sachs, & Co., SVO Rating = 1
- Credit Suisse International, SVO Rating = 1
- Barclay's Bank, PLC, SVO Rating = 1

Dynamic Analysis of Hedging Effectiveness

A report providing an analysis of the hedging effectiveness of the derivatives shall be provided to the Investment Risk Management Committee. The report will include the following information:

- New or renewed liability options guaranteed
- + option maturities or proceeds from closed long positions
- + gain (or less loss) on closed short positions
- + gain (or less loss) on closed futures positions
- + change in market value of hedges
- + change in cash from open short sales

Less:

- cost of call options purchased
- + index-based interest credited on products
- + change in market value of the option component of index-based liabilities
- + gain due to policy decrements

Equals:

Hedging Effectiveness

Asset Adequacy Testing

The cash flow testing is performed annually using specified deterministic future scenarios as well as randomly generated stochastic future scenarios. Economic scenarios encompassing randomized and correlated movements in both market interest rates, the S&P 500 Index, and possibly other indices, will be tested. To the extent that derivatives are employed for hedging, the cash flow testing will consider the effect of both the derivative and the exposure being hedged. The analysis aims to assess the adequacy of both the fixed income securities backing the guarantees as well as the options backing the equity exposure.

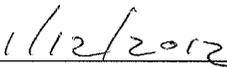
Statutory Statement

Statutory accounting treatment of the assets and liabilities does not create any significant distortions to the income statement or balance sheet. The derivatives are marked-to-market and a substantially similar adjustment is made to the liabilities under Actuarial Guideline 36. The Indexed Universal Life product will be reported, for risk based capital purposes, with the same risk characteristics as life insurance.

Any changes in investment strategies relative to this filing will be filed on an ongoing basis. The Company will provide any additional information that the department may request at a later date.



Craig A. Smith, FSA, MAAA



Date

LSW Indexed Interest Crediting and Investment Procedures for Indexed Universal Life

Life Insurance Company of the Southwest
Policy Form 8973 and 8974

Indexed Interest Crediting

Index Description

The Standard & Poor's Composite Stock Price Index ("S&P 500 Index") measures the performance of the U.S. stock market as represented by 500 companies selected by Standard & Poor's. The index is market-value weighted so that the influence of each company on the index is proportional to its market value.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The index consists of 21 emerging market country indices.

Other indices may be considered in the future.

The Index Value

The "index value" as of any date is the published value of the index at the close of business on that date. If no value was published on that date, then the last published value of the index is used.

Indexed Segments

Each sweep into an indexed strategy creates a distinct "indexed segment" with a one-year crediting period. At the end of each crediting period, index earnings are credited to each indexed segment according to the segment's declared crediting strategy (either European or Asian). Each indexed segment will have a participation rate and an index earnings cap, which are determined in advance for each crediting period. Participation rates and index earnings caps are set based on interest rates and other relevant factors, such as general economic conditions, marketing considerations, and tax or other regulatory changes.

Index Segment Value

On each segment anniversary, the "indexed segment value" is calculated as follows:

1. the indexed segment value on the previous indexed segment anniversary; minus
2. withdrawals from the indexed segment during the policy year just ended; minus
3. monthly deductions from the indexed segment during the policy year just ended.

For the purpose of calculating indexed segment value, withdrawals requested on a segment anniversary and monthly deductions taken on a segment anniversary will not be included in calculating the indexed segment value for the policy year just ended.

Index Growth

At the end of the crediting period, the “index growth” for each indexed segment is calculated as a function of the index performance over the crediting period just ended.

Indexed Strategies 1, 2, and 3 are point-to-point/European strategies which are distinguished from one another only by their participation rates and index earnings caps. The index growth for Indexed Strategies 1, 2, and 3 is calculated as follows:

- a) the index value as of the one-year anniversary of the indexed segment; minus
- b) the index value as of the inception of the indexed segment; this difference divided by
- c) the index value as of the inception of the indexed segment.

Indexed Strategy 4 is a point-to-average/Asian strategy which differs from the first 3 strategies in its index growth calculation method. On each segment crediting date, the index growth for Strategy 4 is calculated as follows:

- a) the sum of the index values for each day the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the index value at inception, but including the index value on its anniversary; divided by
- b) the number of days the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the day it was created, but including the anniversary; minus
- c) the index value as of the inception of the indexed segment; this difference divided by
- d) the index value as of the inception of the indexed segment.

Indexed Earnings

At the end of each indexed segment’s crediting period, “index earnings” for the segment are calculated as follows:

1. index growth for the segment, multiplied by the segment’s participation rate, with this product adjusted so that it is no greater than the segment’s index earnings cap, and no less than 0%; multiplied by
2. the indexed segment value at the end of the crediting period.

An indexed segment’s index earnings calculated at the end of a crediting period are added to the indexed segment value at the end of the crediting period. Index earnings are not calculated or credited until the end of the crediting period.

Investment Policy

Investment Strategy

The Company plans to invest the bulk of the assets backing the product in the types of fixed income securities and mortgage loans which it traditionally invests in to provide for its obligations on fixed annuity and life insurance policies. These investments will be designed to ensure that the Company will be able to meet its guaranteed obligations under the indexed policies.

The Company will meet its obligation to credit excess interest by investing the remaining portion of the portfolio backing the product in options, forwards, and futures on the S&P 500 Index, the MSCI Emerging Markets Index, and possibly other indices in the future, with the intent that a portfolio of options, forwards, and futures will always be maintained which will produce returns, on a total portfolio basis, which will be sufficient to fund obligations to credit excess interest on indexed contracts. The assets backing the product are held in the General Account and are not formally segregated from the assets supporting non-indexed contracts.

Availability of Investments

Investments for the product are fixed income instruments (primarily bonds and mortgages) and hedging instruments. Because there are large and liquid markets for these instruments, it is unlikely that they would not be available in sufficient quantities to support the product. If the hedging instruments became unavailable in the future, the terms of the policy would permit the Company to declare an index earnings cap and participation rate equal to the guarantees as set forth in the policy for indexed segments reaching the ends of their segments and for new segments. In that event, the management of the product would effectively be similar to that of an ordinary Universal Life insurance product.

Hedging Policy

The derivatives used for hedging will be options and/or futures contracts based on the index. The amount and strike of the options are based upon the indexed segment values, the index, the index earnings cap, and the participation rate. The methodology for measuring the adequacy of the current hedge position will include a measurement of the change in the value of assets and liabilities due to a change in the index ("delta"). It may also include additional measurements related to the potential future changes in liabilities and assets (such as "gamma", "theta", "rho", and/or "vega"). The methodology for determining when and how to rebalance the hedge position will include a tolerance level for mismatches, and a strategy determining which assets to buy or sell when a mismatch exceeds this tolerance level.

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Dynamic Analysis of Hedging Effectiveness

A report providing an analysis of the hedging effectiveness of the derivatives shall be provided to the Investment Risk Management Committee. The report will include the following information:

- New or renewed liability options guaranteed
- + option maturities or proceeds from closed long positions
- + gain (or less loss) on closed short positions
- + gain (or less loss) on closed futures positions
- + change in market value of hedges
- + change in cash from open short sales

Less:

- cost of call options purchased
- + index-based interest credited on products
- + change in market value of the option component of index-based liabilities
- + gain due to policy decrements

Equals:

Hedging Effectiveness

Asset Adequacy Testing

The cash flow testing is performed annually using specified deterministic future scenarios as well as randomly generated stochastic future scenarios. Economic scenarios encompassing randomized and correlated movements in both market interest rates, the S&P 500 Index, and possibly other indices, will be tested. To the extent that derivatives are employed for hedging, the cash flow testing will consider the effect of both the derivative and the exposure being hedged. The analysis aims to assess the adequacy of both the fixed income securities backing the guarantees as well as the options backing the equity exposure.

Statutory Statement

Statutory accounting treatment of the assets and liabilities does not create any significant distortions to the income statement or balance sheet. The derivatives are marked-to-market and a substantially similar adjustment is made to the liabilities under Actuarial Guideline 36. The Indexed Universal Life product will be reported, for risk based capital purposes, with the same risk characteristics as life insurance.

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Craig A. Smith, FSA, MAAA

1/12/2012

Date

LSW Indexed Interest Crediting and Investment Procedures for Indexed Universal Life

Life Insurance Company of the Southwest
Policy Form 8387 and 8733

Indexed Interest Crediting

Index Description

The Standard & Poor's Composite Stock Price Index ("S&P 500 Index") measures the performance of the U.S. stock market as represented by 500 companies selected by Standard & Poor's. The index is market-value weighted so that the influence of each company on the index is proportional to its market value.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The index consists of 21 emerging market country indices.

Other indices may be considered in the future.

The Index Value

The "index value" as of any date is the published value of the index at the close of business on that date. If no value was published on that date, then the last published value of the index is used.

Indexed Segments

Each sweep into an indexed strategy creates a distinct "indexed segment" with a one-year crediting period. At the end of each crediting period, index earnings are credited to each indexed segment according to the segment's declared crediting strategy (either European or Asian). Each indexed segment will have a participation rate and an index earnings cap, which are determined in advance for each crediting period. Participation rates and index earnings caps are set based on interest rates and other relevant factors, such as general economic conditions, marketing considerations, and tax or other regulatory changes.

Index Segment Value

On each segment anniversary, the "indexed segment value" is calculated as follows:

1. the indexed segment value on the previous indexed segment anniversary; minus
2. withdrawals from the indexed segment during the policy year just ended; minus
3. monthly deductions from the indexed segment during the policy year just ended.

For the purpose of calculating indexed segment value, withdrawals requested on a segment anniversary and monthly deductions taken on a segment anniversary will not be included in calculating the indexed segment value for the policy year just ended.

Index Growth

At the end of the crediting period, the “index growth” for each indexed segment is calculated as a function of the index performance over the crediting period just ended.

Indexed Strategies 1, 2, and 3 are point-to-point/European strategies which are distinguished from one another only by their participation rates and index earnings caps. The index growth for Indexed Strategies 1, 2, and 3 is calculated as follows:

- a) the index value as of the one-year anniversary of the indexed segment; minus
- b) the index value as of the inception of the indexed segment; this difference divided by
- c) the index value as of the inception of the indexed segment.

Indexed Strategy 4 is a point-to-average/Asian strategy which differs from the first 3 strategies in its index growth calculation method. On each segment crediting date, the index growth for Strategy 4 is calculated as follows:

- a) the sum of the index values for each day the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the index value at inception, but including the index value on its anniversary; divided by
- b) the number of days the index value was published between the inception of the indexed segment and the one-year anniversary of the indexed segment, excluding the day it was created, but including the anniversary; minus
- c) the index value as of the inception of the indexed segment; this difference divided by
- d) the index value as of the inception of the indexed segment.

Indexed Earnings

At the end of each indexed segment’s crediting period, “index earnings” for the segment are calculated as follows:

1. index growth for the segment, multiplied by the segment’s participation rate, with this product adjusted so that it is no greater than the segment’s index earnings cap, and no less than 0%; multiplied by
2. the indexed segment value at the end of the crediting period.

An indexed segment’s index earnings calculated at the end of a crediting period are added to the indexed segment value at the end of the crediting period. Index earnings are not calculated or credited until the end of the crediting period.

Investment Policy

Investment Strategy

The Company plans to invest the bulk of the assets backing the product in the types of fixed income securities and mortgage loans which it traditionally invests in to provide for its obligations on fixed annuity and life insurance policies. These investments will be designed to ensure that the Company will be able to meet its guaranteed obligations under the indexed policies.

The Company will meet its obligation to credit excess interest by investing the remaining portion of the portfolio backing the product in options, forwards, and futures on the S&P 500 Index, the MSCI Emerging Markets Index, and possibly other indices in the future, with the intent that a portfolio of options, forwards, and futures will always be maintained which will produce returns, on a total portfolio basis, which will be sufficient to fund obligations to credit excess interest on indexed contracts. The assets backing the product are held in the General Account and are not formally segregated from the assets supporting non-indexed contracts.

Availability of Investments

Investments for the product are fixed income instruments (primarily bonds and mortgages) and hedging instruments. Because there are large and liquid markets for these instruments, it is unlikely that they would not be available in sufficient quantities to support the product. If the hedging instruments became unavailable in the future, the terms of the policy would permit the Company to declare an index earnings cap and participation rate equal to the guarantees as set forth in the policy for indexed segments reaching the ends of their segments and for new segments. In that event, the management of the product would effectively be similar to that of an ordinary Universal Life insurance product.

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Less:

- cost of call options purchased
- + index-based interest credited on products
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Equals:

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Asset Adequacy Testing

The cash flow testing is performed annually using specified deterministic future scenarios as well as randomly generated stochastic future scenarios. Economic scenarios encompassing randomized and correlated movements in both market interest rates, the S&P 500 Index, and possibly other indices, will be tested. To the extent that derivatives are employed for hedging, the cash flow testing will consider the effect of both the derivative and the exposure being hedged. The analysis aims to assess the adequacy of both the fixed income securities backing the guarantees as well as the options backing the equity exposure.

Statutory Statement

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Craig A. Smith, FSA, MAAA

1/12/2012

Date

LSW Indexed Interest Crediting and Investment Procedures for Indexed Universal Life

Life Insurance Company of the Southwest
Policy Form 8212 and 8734

Indexed Interest Crediting

Index Description

The Standard & Poor's Composite Stock Price Index ("S&P 500 Index") measures the performance of the U.S. stock market as represented by 500 companies selected by Standard & Poor's. The index is market-value weighted so that the influence of each company on the index is proportional to its market value.

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Indexed Earnings

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The Company will meet its obligation to credit excess interest by investing the remaining portion of the portfolio backing the product in options, forwards, and futures on the S&P 500 Index, the MSCI Emerging Markets Index, and possibly other indices in the future, with the intent that a portfolio of options, forwards, and futures will always be maintained which will produce returns, on a total portfolio basis, which will be sufficient to fund obligations to credit excess interest on indexed contracts. The assets backing the product are held in the General Account and are not formally segregated from the assets supporting non-indexed contracts.

Availability of Investments

Investments for the product are fixed income instruments (primarily bonds and mortgages) and hedging instruments. Because there are large and liquid markets for these instruments, it is unlikely that they would not be available in sufficient quantities to support the product. If the hedging instruments became unavailable in the future, the terms of the policy would permit the Company to declare an index earnings cap and participation rate equal to the guarantees as set forth in the policy for indexed segments reaching the ends of their segments and for new segments. In that event, the management of the product would effectively be similar to that of an ordinary Universal Life insurance product.

Hedging Policy

The derivatives used for hedging will be options and/or futures contracts based on the index. The amount and strike of the options are based upon the indexed segment values, the index, the index earnings cap, and the participation rate. The methodology for measuring the adequacy of the current hedge position will include a measurement of the change in the value of assets and liabilities due to a change in the index ("delta"). It may also include additional measurements related to the potential future changes in liabilities and assets (such as "gamma", "theta", "rho", and/or "vega"). The methodology for determining when and how to rebalance the hedge position will include a tolerance level for mismatches, and a strategy determining which assets to buy or sell when a mismatch exceeds this tolerance level.

The maturities of derivatives investments used in the hedging program are chosen such that the sensitivities of the assets are closely aligned with those of the liabilities being hedged.

The liabilities are updated weekly to reflect the changes in the indexed segment values due to the occurrence of deaths, surrenders, withdrawals, and other potentialities. The hedging system used to manage the asset portfolio will be run and analyzed at least twice per day and frequently more often. For option valuation work, the Company uses both internally developed Black-Scholes models and off-the-shelf versions widely distributed by numerous vendors.

The Company handles the risks associated with purchasing hedging instruments as follows:

1. *Liquidity Risk*: The Company faces minimal liquidity risk in its derivatives activities because it will not enter into derivatives investments in strategies that depend on liquidating derivatives contracts prior to expiration or maturity. Liquidity necessary for its business will be available entirely from other sources.
2. *Credit Risk*: The Company is exposed to the risk that counterparties on over-the-counter derivatives contracts will default on such contracts. It mitigates this risk by dealing only with counterparties meeting the Company's stated criteria.
3. *Market Risk*: The Company will minimize this risk by selecting derivative instruments which match the item being hedged.
4. *Pricing Risk*: The Company assumes that market prices may change between the time the participation rate and index earnings cap is set and the time the Company hedges the liability. Sometimes the market will move in the Company's favor, while at other times the market will move against the Company. Over time this risk will be minimal. As a further measure against pricing risk, the Company limits the amount of time between liability pricing and hedging activity.
5. *Legal Risk*: All derivatives contracts must be in writing and are thoroughly reviewed by the Law Department.
6. *Operations Risk*: The procedures for effecting derivatives transactions are designed to minimize the possibility of human error and are subject to review by the Company's internal audit department.

The Chief Investment Officer and the Chief Actuary shall perform a review and submit a report to the Investment Risk Management Committee, at least once per year, of the professional personnel engaged in the execution of the Company's derivatives investments program and the systems employed in this program.

The individuals currently authorized to trade derivatives transactions include: Senior Vice President and Chief Investment Officer of National Life Insurance Company and Life Insurance Company of the Southwest as well as Senior Vice President of Sentinel Asset Management, Inc., Thomas H. Brownell, CFA; Senior Vice President, Sentinel Asset Management, Inc., David M. Brownlee, CFA; Senior Vice President, Sentinel Asset Management, Inc., Jason Doiron, FRM, PRM; Vice President, Sentinel Asset Management, Inc., Kenneth J. Hart.

Counterparties

The Company will enter into over-the-counter derivatives transactions only with dealers with which it has a written master agreement which provides for netting of payments owed by the parties and only pursuant to such agreements. The Company will enter into over-the-counter derivatives transactions only with dealers which are either domiciled within the United States, or within a foreign jurisdiction listed in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC as eligible for netting.

The Company shall prepare a report at least monthly which calculates the current counterparty exposure amount for each counterparty with which the Company has outstanding over-the-counter derivatives contracts. Sentinel Asset Management, Inc., bears primary responsibility for review and monitoring of these counterparty exposure reports.

Current and Prospective Counterparties:

- Merrill Lynch International, SVO Rating = 1
- JP Morgan Chase Bank, NA, SVO Rating = 1
- Goldman, Sachs, & Co., SVO Rating = 1
- Credit Suisse International, SVO Rating = 1
- Barclay's Bank, PLC, SVO Rating = 1

Dynamic Analysis of Hedging Effectiveness

A report providing an analysis of the hedging effectiveness of the derivatives shall be provided to the Investment Risk Management Committee. The report will include the following information:

- New or renewed liability options guaranteed
- + option maturities or proceeds from closed long positions
- + gain (or less loss) on closed short positions
- + gain (or less loss) on closed futures positions
- + change in market value of hedges
- + change in cash from open short sales

Less:

- cost of call options purchased
- + index-based interest credited on products
- + change in market value of the option component of index-based liabilities
- + gain due to policy decrements

Equals:

Hedging Effectiveness

Asset Adequacy Testing

The cash flow testing is performed annually using specified deterministic future scenarios as well as randomly generated stochastic future scenarios. Economic scenarios encompassing randomized and correlated movements in both market interest rates, the S&P 500 Index, and possibly other indices, will be tested. To the extent that derivatives are employed for hedging, the cash flow testing will consider the effect of both the derivative and the exposure being hedged. The analysis aims to assess the adequacy of both the fixed income securities backing the guarantees as well as the options backing the equity exposure.

Statutory Statement

Statutory accounting treatment of the assets and liabilities does not create any significant distortions to the income statement or balance sheet. The derivatives are marked-to-market and a substantially similar adjustment is made to the liabilities under Actuarial Guideline 36. The Indexed Universal Life product will be reported, for risk based capital purposes, with the same risk characteristics as life insurance.

Any changes in investment strategies relative to this filing will be filed on an ongoing basis. The Company will provide any additional information that the department may request at a later date.



Craig A. Smith, FSA, MAAA



Date