

State: Arkansas **Filing Company:** Principal Life Insurance Company
TOI/Sub-TOI: MS02G Group Medicare Supplement - Pre-Standardized/MS02G.000 Medicare Supplement - Pre-Standardized
Product Name: Principal Life Insurance Company Prestandardized Medicare Supplement Rate Increase Filing
Project Name/Number: /

Filing at a Glance

Company: Principal Life Insurance Company
Product Name: Principal Life Insurance Company Prestandardized Medicare Supplement Rate Increase Filing
State: Arkansas
TOI: MS02G Group Medicare Supplement - Pre-Standardized
Sub-TOI: MS02G.000 Medicare Supplement - Pre-Standardized
Filing Type: Rate
Date Submitted: 09/11/2012
SERFF Tr Num: IASL-128679742
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Under Review
Co Tr Num: PG PS MS RI
Implementation: 01/01/2013
Date Requested:
Author(s): Jaime Marchese
Reviewer(s): Stephanie Fowler (primary)
Disposition Date: 10/04/2012
Disposition Status: Approved-Closed
Implementation Date:
State Filing Description:

State: Arkansas **Filing Company:** Principal Life Insurance Company
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General Information

Project Name: Status of Filing in Domicile: Pending
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Group
 Submission Type: New Submission Group Market Size: Large
 Group Market Type: Discretionary Overall Rate Impact: 5%
 Filing Status Changed: 10/04/2012
 State Status Changed: 10/04/2012 Deemer Date:
 Created By: Jaime Marchese Submitted By: Jaime Marchese
 Corresponding Filing Tracking Number:

Filing Description:
 Principal Life Insurance Company Prestandardized Medicare Supplement Rate Increase Filing

 Policy Series: GC 500(D)

 Rate Increase Amount: 5.0%

This filing is pending approval in the Company's domicile state of Iowa.

Company and Contact

Filing Contact Information

Jaime Marchese, jaime.marchese@iasadmin.com
 8545 126th Avenue North, Suite 877-777-2443 [Phone] 2425 [Ext]
 200 727-584-5613 [FAX]
 Largo, FL 33773-1502

Filing Company Information

(This filing was made by a third party - insuranceadministrativesolutions)

Principal Life Insurance Company	CoCode: 61271	State of Domicile: Iowa
711 High Street	Group Code: 332	Company Type:
Des Moines, IA 50392-2300	Group Name:	State ID Number:
(515) 247-5111 ext. [Phone]	FEIN Number: 42-0127290	

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

Company	Amount	Date Processed	Transaction #
Principal Life Insurance Company	\$50.00	09/11/2012	62558731

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Stephanie Fowler	10/04/2012	10/04/2012

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Stephanie Fowler	09/20/2012	09/20/2012

Response Letters

Responded By	Created On	Date Submitted
Jaime Marchese	09/26/2012	09/26/2012

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Rate	AR Rates	Jaime Marchese	10/04/2012	10/04/2012

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Disposition

Disposition Date: 10/04/2012

Implementation Date:

Status: Approved-Closed

Comment: We have approved this rate filing; no increase was requested nor approved.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Principal Life Insurance Company	0.000%	0.000%	\$0	6	\$47,458	0.000%	0.000%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Third Party Authorization Letter	Approved-Closed	Yes
Supporting Document	Exhibit 1 - Arkansas Rate Increase History	Approved-Closed	No
Rate (revised)	AR Rates	Approved-Closed	Yes
Rate	AR Rates	Disapproved	No

State: Arkansas **Filing Company:** Principal Life Insurance Company
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Project Name/Number: /

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	09/20/2012
Submitted Date	09/20/2012
Respond By Date	10/22/2012

Dear Jaime Marchese,

Introduction:

Please submit the rate increase history for this block of business.

Conclusion:

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

Sincerely,

Stephanie Fowler

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Project Name/Number: /

Response Letter

Response Letter Status Submitted to State
 Response Letter Date 09/26/2012
 Submitted Date 09/26/2012

Dear Stephanie Fowler,

Introduction:

Response 1

Comments:

Dear Ms. Fowler,

Thank you for your consideration of this rate increase request. This correspondence is in reply to your 9/20/12 request for additional information.

Please see attached Exhibit 1 which shows the rate increase history for Arkansas.

Once again, thank you for your continued consideration of this rate increase request. If you have questions or need additional information, please do not hesitate to call or e-mail me.

Sincerely,

William M. Reynolds, FSA, MAAA
 Consulting Actuary

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Exhibit 1 - Arkansas Rate Increase History

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,
 Jaime Marchese

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Amendment Letter

Submitted Date: 10/04/2012

Comments:

Dear Ms. Fowler,

Thank you for your continued consideration of this rate increase request. This correspondence is in reply to your 9/26/12 response.

The Company is revising the requested rate increase to 0%. The attached rate sheets reflect this revised amount. If you have questions or need additional information, please do not hesitate to call or e-mail me.

Sincerely,

William M. Reynolds, FSA, MAAA
 Consulting Actuary
 Changed Items:

Rate/Rule Schedule Item Changes:

Document Name:	Affected Form Numbers: (Comma Separated list)	Rate Action:	Rate Action Information:	Attach Document:
AR Rates	GC 500 (D)	Revised	Previous State Filing Number: 49614	AR - PFG PreStand Rates - 2013 rev 0%.pdf

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Post Submission Update Request Processed On 10/04/2012

Status: Allowed
Created By: Jaime Marchese
Processed By: Stephanie Fowler
Comments:

Company Rate Information:

Company Name:Principal Life Insurance Company

Field Name	Requested Change	Prior Value
Overall % Indicated Change	0.000%	5.000%
Overall % Rate Impact	0.000%	5.000%
Written Premium Change for this Program	\$0	\$2373
Maximum %Change (where required)	0.000%	5.000%
Minimum %Change (where required)	0.000%	5.000%

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Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 0.000%
Effective Date of Last Rate Revision: 01/01/2012
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Principal Life Insurance Company	0.000%	0.000%	\$0	6	\$47,458	0.000%	0.000%

State: Arkansas **Filing Company:** Principal Life Insurance Company
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Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action*	Rate Action Information		Attachments
					Previous State Filing Number:		
1	Approved-Closed 10/04/2012	AR Rates	GC 500 (D)	Revised	Previous State Filing Number:	49614	AR - PFG PreStand Rates - 2013 rev 0%.pdf
					Percent Rate Change Request:		

PRINCIPAL LIFE INSURANCE COMPANY

Actuarial Memorandum for A&H Rate Filing

Medicare Supplement Pre-Standardized Plans

Exhibit A - Current and Proposed Annual Premium Schedule

Current Annual Rates

<u>Plan</u>	<u>All Ages</u>
Plus Plan with Rx	10,580.04
Plus Plan without Rx	4,972.68
Plush Plan with Rx	16,256.28
Plush Plan without Rx	6,502.20
Basic Plan	6,591.36

<u>Area Factor</u>	<u>Counties</u>
0.82	All of State

PRINCIPAL LIFE INSURANCE COMPANY

Actuarial Memorandum for A&H Rate Filing

Medicare Supplement Pre-Standardized Plans

Exhibit A - Current and Proposed Annual Premium Schedule

Proposed Annual Rates

<u>Plan</u>	<u>All Ages</u>
Plus Plan with Rx	10,580.04
Plus Plan without Rx	4,972.68
Plush Plan with Rx	16,256.28
Plush Plan without Rx	6,502.20
Basic Plan	6,591.36

<u>Area Factor</u>	<u>Counties</u>
0.82	All of State

SERFF Tracking #:

IASL-128679742

State Tracking #:

Company Tracking #:

PG PS MS RI

State:

Arkansas

Filing Company:

Principal Life Insurance Company

TOI/Sub-TOI:

MS02G Group Medicare Supplement - Pre-Standardized/MS02G.000 Medicare Supplement - Pre-Standardized

Product Name:

Principal Life Insurance Company Prestandardized Medicare Supplement Rate Increase Filing

Project Name/Number:

/

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Third Party Authorization Letter	Approved-Closed	10/04/2012
Comments:			
Attachment(s):			
Third Party Authorization Letter.pdf			



Principal Life
Insurance Company

January 6, 2012

Ms. Darcey Shaffer, FLMI, ACS
Compliance Manager
Insurance Administrative Solutions, L.L.C.
8545 126th Avenue North, Suite 200
Largo, Florida 33773-1502

Re: Filing/Reporting Requirements

Dear Ms. Shaffer:

This letter authorizes Insurance Administrative Solutions, L.L.C. to file on behalf of Principal Life Insurance Company rate filings and reports with the State Departments of Insurance.

Insurance Administrative Solutions, L.L.C. may correspond with the State Departments of Insurance regarding any questions they may have concerning the filings.

A copy of this letter is as valid as the original. This authorization will be valid for twelve months from the date of this letter.

Sincerely,

A handwritten signature in blue ink that reads "Natalie J. Sell".

Natalie J. Sell, FSA, MAAA
Actuary – Pricing
Rating & Analysis
Phone: (515) 247-7440
Fax: (515) 248-2965