

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** Maximum Valuation Interest Rate - Whole Life  
**Project Name/Number:** Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

## Filing at a Glance

Company: Nationwide Life and Annuity Insurance Company  
Product Name: Maximum Valuation Interest Rate - Whole Life  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life  
Filing Type: Form  
Date Submitted: 10/08/2012  
SERFF Tr Num: NWPA-128713321  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: NWLA-350-M2.1; NWLA-407-AR.1  
  
Implementation: 01/01/2013  
Date Requested:  
Author(s): Amy Burchette, Sandra Davies, Dan Gallion, Cindy Malloy, Clara Pollard, Carrie Ruhlen, Georgia Sollars, Darcy L. Spangler, Drema Wallace, Leslie Hernandez, Darcy Spangler  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 10/11/2012  
Disposition Status: Approved-Closed  
Implementation Date:  
  
State Filing Description:

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
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**Product Name:** Maximum Valuation Interest Rate - Whole Life  
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## General Information

Project Name: Maximum Valuation Interest Rate - Whole Life Status of Filing in Domicile: Pending  
Project Number: Maximum Valuation Interest Rate - Whole Life Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 10/11/2012  
State Status Changed: 10/11/2012  
Deemer Date: Created By: Carrie Ruhlen  
Submitted By: Carrie Ruhlen Corresponding Filing Tracking Number: NWLA-350-M2.1;  
NWLA-407-AR.1

Filing Description:  
October 5, 2012

Re: Maximum Valuation Interest Rate  
Form NWLA-350-M2.1, Policy Data Pages for Individual Whole Life Insurance Policy  
Form NWLA-407-AR.1, Policy Data Pages for Individual Whole Life Insurance Policy  
NAIC #92657

THIS FILING IS BEING MADE TO COMPLY WITH THE REDUCTION IN THE MAXIMUM VALUATION AND NONFORFEITURE INTEREST RATES FOR 2013 LIFE INSURANCE ISSUES. NO OTHER CHANGES TO THE POLICY ARE INCLUDED IN THE FILING.

Enclosed for filing, subject to your approval, are forms NWLA-350-M2.1 and NWLA-407-AR.1, Policy Data Pages for Individual Whole Life Insurance Policies. These are new forms and will replace the previously approved Policy Data Pages for Policy forms NWLA-350-M2, approved on 12-18-2006 (SERFF # NWPA-125052922, State Tracking #34526), and NWLA-407-AR, approved on 10-07-2008 (SERFF # NWPA-125833346, State Tracking #40375).

Below are the revisions made to the Policy Data Pages:

- All pages have an updated form number and edition date.
- Page 2A was revised to reflect the new annual interest rate (4% to 3.5%).
- Because maximum statutory valuation (and nonforfeiture) rates can change as frequently as once a year, brackets have been added to this revised annual (valuation) interest rate to allow for future required revisions without submitting a new filing when the maximum rates change.

We have also included a revised Policy actuarial memorandum and statement of variability.

These forms are being filed concurrently in our state of domicile. No readability tests were required for this filing.

Thank you in advance for your attention to this filing. Please call if there are any questions.

Enclosures:

1. Form NWLA-350-M2.1, Sample Policy Data Pages for Individual Whole Life Insurance Policy (Whole Life Paid Up at 100 and 20 Payment Whole Life)

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
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**Product Name:** Maximum Valuation Interest Rate - Whole Life  
**Project Name/Number:** Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

- 2. Form NWLA-407-AR.1, Sample Policy Data Pages for Individual Whole Life Insurance Policy
- 3. Actuarial Memorandum
- 4. Statement of Variability

## Company and Contact

### Filing Contact Information

Carrie Ruhlen, Compliance Specialist [ruhlenc@nationwide.com](mailto:ruhlenc@nationwide.com)  
 One Nationwide Plaza 614-249-8042 [Phone]  
 1-33-102 614-249-1199 [FAX]  
 Columbus, OH 43215

### Filing Company Information

Nationwide Life and Annuity Insurance Company	CoCode: 92657	State of Domicile: Ohio
One Nationwide Plaza	Group Code: 140	Company Type:
1-10-03	Group Name:	State ID Number:
Columbus, OH 43215	FEIN Number: 31-1000740	
(800) 882-2822 ext. [Phone]		

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$150.00  
 Retaliatory? Yes  
 Fee Explanation: \$50.00 per form.  
 Per Company: No

Company	Amount	Date Processed	Transaction #
Nationwide Life and Annuity Insurance Company	\$150.00	10/08/2012	63531676

SERFF Tracking #:

NWPA-128713321

State Tracking #:

Company Tracking #:

NWLA-350-M2.1; NWLA-407-AR.1

State:

Arkansas

Filing Company:

Nationwide Life and Annuity Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

Maximum Valuation Interest Rate - Whole Life

Project Name/Number:

Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	10/11/2012	10/11/2012

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** Maximum Valuation Interest Rate - Whole Life  
**Project Name/Number:** Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

## Disposition

Disposition Date: 10/11/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statements of Variability		Yes
Supporting Document	Redlined Policy Data Pages		Yes
Form	Policy Data Pages for Individual Whole Life Insurance Policy - WL Paid Up at 100		Yes
Form	Policy Data Pages for Individual Whole Life Insurance Policy - 20 Payment WL		Yes
Form	Policy Data Pages for Individual Whole Life Insurance Policy		Yes

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** Maximum Valuation Interest Rate - Whole Life  
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## Form Schedule

Lead Form Number: NWLA-350-M2.1							
Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		NWLA-350-M2.1	DDP	Policy Data Pages for Individual Whole Life Insurance Policy - WL Paid Up at 100	Revised: Replaced Form #: NWLA-350-M2 (Policy Data Pages) Previous Filing #: 34526	0.000	Policy_Data_Pages_M2_1F00.pdf
2		NWLA-350-M2.1	DDP	Policy Data Pages for Individual Whole Life Insurance Policy - 20 Payment WL	Revised: Replaced Form #: NWLA-350-M2 (Policy Data Pages) Previous Filing #: 34526	0.000	Policy_Data_Pages_M2_1F20.pdf
3		NWLA-407-AR.1	DDP	Policy Data Pages for Individual Whole Life Insurance Policy	Revised: Replaced Form #: NWLA-407-AR (Policy Data Pages) Previous Filing #: 40375	0.000	NWLA-407-AR.1 PDP.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

## POLICY DATA PAGES

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

### POLICY INFORMATION

**Policy Owner:** [Joe Doe]

**Policy Date:** [January 1, 2013]

**Insured:** [John Doe]

**Policy Type:** [Whole Life Insurance Paid Up at  
Attained Age 100]

**Issue Age of Insured:** [35]

**Policy Number:** [L036211000]

**Sex of Insured:** [Male]

### PREMIUM AND DEATH BENEFIT INFORMATION

**Specified Amount:** [\$25,000]

**Premium Class:** [Standard]

**Payment Frequency:** [Annual]

**Rate Type:** [Standard]

**Initial Premium\*:** [\$414.50]

**Total Annual Premium\*\*:** [\$414.50]

#### Benefit and Premium Breakdown

Form	Annual Premium	Payable to Year***
NWLA-350-M2 [Whole Life Insurance Paid Up at Attained Age 100]	[\$414.50]	[2078]

#### Modal Premium Comparison

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay is higher when you elect to pay on a modal basis (other than annual).

Payment Frequency and Premium****	Modal Premium Factors	Total Annual Premium by Payment Frequency
Annual [ \$414.50 ]	1.000	[ \$414.50 ]
Semi-Annual [ \$215.54 ]	0.520	[ \$431.08 ]
Quarterly [ \$109.84 ]	0.265	[ \$439.36 ]
Monthly [ \$36.89 ]	0.089	[ \$442.68 ]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

**POLICY DATA PAGES (CONT.)**

**TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT**

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$0.12	0	32
3	38	\$13.88	6	267
4	39	\$27.91	10	80
5	40	\$42.20	12	236
6	41	\$59.20	14	323
7	42	\$76.61	16	204
8	43	\$94.43	17	338
9	44	\$112.67	18	347
10	45	\$131.27	19	265
11	46	\$150.20	20	127
12	47	\$169.41	20	319
13	48	\$188.87	21	124
14	49	\$208.60	21	273
15	50	\$228.71	22	36
16	51	\$245.06	22	25
17	52	\$261.70	21	364
18	53	\$278.52	21	325
19	54	\$295.49	21	274
20	55	\$312.54	21	212
30	65	\$485.47	18	201
40	75	\$651.72	14	113
65	100	\$934.90	0	0
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)****Tables For Settlement Options****Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.

## POLICY DATA PAGES

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

### POLICY INFORMATION

**Policy Owner:** [Joe Doe]

**Policy Date:** [January 1, 2013]

**Insured:** [John Doe]

**Policy Type:** [20 Payment Whole Life Insurance]

**Issue Age of Insured:** [35]

**Policy Number:** [L036211000]

**Sex of Insured:** [Male]

### PREMIUM AND DEATH BENEFIT INFORMATION

**Specified Amount:** [\$25,000]

**Premium Class:** [Standard]

**Payment Frequency:** [Annual]

**Rate Type:** [Standard]

**Initial Premium\*:** [\$559.50]

**Total Annual Premium\*\*:** [\$559.50]

#### Benefit and Premium Breakdown

<b>Form</b>	<b>Annual Premium</b>	<b>Payable to Year***</b>
NWLA-350-M2 [20 Payment Whole Life Insurance]	[\$559.50]	[2033]

#### Modal Premium Comparison

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay is higher when you elect to pay on a modal basis (other than annual).

<b>Payment Frequency and Premium****</b>	<b>Modal Premium Factors</b>	<b>Total Annual Premium by Payment Frequency</b>
Annual [ \$559.50 ]	1.000	[\$559.50]
Semi-Annual [ \$290.94 ]	0.520	[\$581.88]
Quarterly [ \$148.27 ]	0.265	[\$593.08]
Monthly [ \$49.80 ]	0.089	[\$597.60]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

**POLICY DATA PAGES (CONT.)**

**TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT**

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$7.46	4	183
3	38	\$29.32	11	156
4	39	\$51.74	15	197
5	40	\$74.75	18	159
6	41	\$99.64	20	316
7	42	\$125.24	22	247
8	43	\$151.58	24	60
9	44	\$178.68	25	189
10	45	\$206.51	26	286
11	46	\$235.05	27	339
12	47	\$264.30	29	1
13	48	\$294.26	30	12
14	49	\$324.98	31	13
15	50	\$356.61	32	25
16	51	\$384.50	32	289
17	52	\$413.24	33	248
18	53	\$442.79	34	311
19	54	\$473.18	36	285
20	55	\$504.43	0	0
30	65	\$630.27	0	0
40	75	\$751.22	0	0
65	100	\$934.90	0	0
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)****Tables For Settlement Options****Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.

**POLICY DATA PAGES**

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

**POLICY INFORMATION**

**Policy Owner:** [Joe Doe] **Policy Date:** [January 1, 2013]  
**Insured:** [John Doe] **Policy Type:** Whole Life Insurance Paid Up at Attained Age 120  
**Issue Age of Insured:** [35] **Policy Number:** [L123456789]  
**Sex of Insured:** [Male]

**PREMIUM AND DEATH BENEFIT INFORMATION**

**Specified Amount:** [\$25,000] **Premium Class:** [Standard]  
**Payment Frequency:** [Annual] **Rate Type:** [Tobacco]  
**Initial Premium\*:** [\$759.00] **Total Annual Premium\*\*:** [\$759.00]

**Benefit and Premium Breakdown**

Form		Annual Premium	Payable to Year***
NWLA-407-AR	Whole Life Insurance Paid Up at Attained Age 120	[\$759.00]	[2098]
Policy Year	Death Benefit		
1	[\$7,500.00]		
2	[\$15,000.00]		
3 and later	[\$25,000.00]		

**Modal Premium Comparison**

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay may be higher when you elect to pay on a modal basis (other than annual).

Payment Frequency and Premium****	Modal Premium Factors	Total Annual Premium by Payment Frequency
Annual [\$759.00]	1.00000	[\$759.00]
Semi-Annual [\$379.50]	0.50000	[\$759.00]
Quarterly [\$189.75]	0.25000	[\$759.00]
Monthly [\$63.26]	0.08334	[\$759.12]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

**POLICY DATA PAGES (CONT.)**

**TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT**

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$1.81	0	291
3	38	\$15.28	5	218
4	39	\$29.09	8	291
5	40	\$43.24	11	149
6	41	\$58.50	13	196
7	42	\$74.07	15	26
8	43	\$89.94	16	104
9	44	\$106.06	17	98
10	45	\$122.42	18	7
11	46	\$139.03	18	209
12	47	\$155.93	19	5
13	48	\$173.19	19	136
14	49	\$190.93	19	246
15	50	\$209.11	19	338
16	51	\$226.24	20	9
17	52	\$243.62	20	25
18	53	\$261.18	20	22
19	54	\$278.84	20	4
20	55	\$296.51	19	339
30	65	\$474.38	17	181
40	75	\$646.30	13	210
65	100	\$901.34	5	285
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and no loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.

SERFF Tracking #:

NWPA-128713321

State Tracking #:

Company Tracking #:

NWLA-350-M2.1; NWLA-407-AR.1

**State:** Arkansas **Filing Company:** Nationwide Life and Annuity Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** Maximum Valuation Interest Rate - Whole Life  
**Project Name/Number:** Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
Certification - NWLA.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	<p>The following previously approved application forms will be used in conjunction with the submitted products:</p> <p>LAA-0108AR, Application for Accelerated Death Benefit Rider, approved 08-29-08; SERFF #NWPA-125793296)</p> <p>LAA-0101AR, Short Form Application for Life Insurance Part I (approved 12-19-04; SERFF #USPH-5WAJBZ992)</p> <p>LAA-0102AR, Short Form Application for Life Insurance Part II (approved 12-19-04; SERFF #USPH-5WAJBZ992)</p> <p>LAA-0111M1, Application for Individual Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632</p> <p>LAA-0112M1, Application for Individual Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632</p> <p>LAA-0113M1, Application for Individual Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632</p> <p>LAA-0110M1.1, Application for Individual Life Insurance, approved 05-10-2012, SERFF #NWPA-128169306</p> <p>LAA-0104M1, Application for Individual Life Insurance, approved 07-31-2007, SERFF # NWPA-125243951, State Tracking # 36491</p> <p>LAA-0106AO.1, Application for Individual Life Insurance, approved 10-07-2008, SERFF # NWPA-125833346, State Tracking # 40375</p>		

		Item Status:	Status Date:
Satisfied - Item:	Statements of Variability		
Comments:			
Attachment(s):			
Statement of Variability NWLA-350-M2.1 2012.09.25.pdf			
Statement of Variability NWLA-407-AR.1 2012.09.25.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Redlined Policy Data Pages		
Comments:			

**SERFF Tracking #:**

NWPA-128713321

**State Tracking #:**

**Company Tracking #:**

NWLA-350-M2.1; NWLA-407-AR.1

**State:**

Arkansas

**Filing Company:**

Nationwide Life and Annuity Insurance Company

**TOI/Sub-TOI:**

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

**Product Name:**

Maximum Valuation Interest Rate - Whole Life

**Project Name/Number:**

Maximum Valuation Interest Rate - Whole Life/Maximum Valuation Interest Rate - Whole Life

Attachment(s):

NWLA-407-AR.1 PDP - REDLINE.pdf

Policy\_Data\_Pages\_M2\_1F00 - REDLINE.pdf

Policy\_Data\_Pages\_M2\_1F20 - REDLINE.pdf



ARKANSAS

Certificate of Compliance

Insurer: Nationwide Life and Annuity Insurance Company

Form Numbers: NWLA-350-M2.1, Policy Data Pages for Individual Whole Life Insurance Policy  
NWLA-407-AR.1, Policy Data Pages for Individual Whole Life Insurance Policy

I have reviewed or supervised the review of the above forms. To the best of my knowledge and belief, they are in compliance with the rules and requirements of Regulation 19 and 49 of the Arkansas Statute, ACA 23-80-206, ACA 23-79-138, and Bulletin 11-88.

A handwritten signature in black ink, appearing to read "James J. Rabenstine".

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James J. Rabenstine  
Vice President  
NF Compliance  
Date: 10-05-2012

## Statement of Variability for Policy Data Pages, NWLA-350-M2.1

Bracketed Items in the above captioned form indicate variability as follows:

### Policy Information:

- The Policy Owner, Insured, Issue Age of Insured, Sex of Insured fields will vary based on information supplied in the application.
- The Policy Date field will contain the issue/effective date particular to each respective policy.
- The Policy Type field will contain the applicable descriptive name of the policy type elected by the Policy Owner, Either "Whole Life Insurance Paid Up at Attained Age 100" or "20 Payment Whole Life Insurance" will appear.
- The Policy Number will contain a unique policy number assigned to the specific policy at issue for administrative purposes.

### Premium and Death Benefit Information:

- The Specified Amount field will contain the dollar amount of coverage applicable to each respective issued policy.
- The Payment Frequency will reflect the frequency elected by the Policy Owner in effect on the Policy Date. Valid values are Annual, Semi-Annual, Quarterly, or Monthly.
- The Initial Premium field will vary based on the policy type, insured's underwriting, issue age of insured, sex of insured, Specified Amount, Payment Frequency and premium for elected riders.
- The Premium Class and Rate Type fields will vary based on underwriting of the insured.
- The Total Annual Premium field will reflect the policy premium at issue, including elected riders due over the course of a policy year based on the Payment Frequency elected).
- **Benefit and Premium Breakdown:** This section will contain a listing of the policy and rider forms issued based on the Policy Owner's elections and the premium attributable to each respective item on an annual basis. The Payable to Year field will indicate when premium is no longer payable (i.e. is paid-up or coverage terminates for each item).
- **Modal Premium Comparison:** This section provides a basis for the Policy Owner to compare the relative periodic and annual cost based on election of each available Payment Frequency. The premium dollar amounts will be specific to each respective policy.

### Table (on page 2A):

- The ages in the Insured Attained Age column will vary based on Issue Age of insured.
- The dollar amounts in the Cash Value or Loan Value column are determined at issue and will vary based on the policy type, issue age of insured, sex of insured, Specified Amount, annual interest rate and underwriting of the insured for each respective policy.
- The number of years and days will vary based on the number of days of paid up term insurance the Cash Value will buy at the policy's Specified Amount for the particular insured under each respective policy.
- The annual interest rate will vary based on the maximum valuation interest rate permitted by law at the time the Policy is issued.

## Statement of Variability for Policy Data Pages, NWLA-407-AR.1

**Bracketed Items in the above captioned form indicate variability as follows:**

### **Policy Information:**

- The Policy Owner, Insured, Issue Age of Insured, Sex of Insured fields will vary based on information supplied in the application.
- The Policy Date field will contain the issue/effective date particular to each respective policy.
- The Policy Number will contain a unique policy number assigned to the specific policy at issue for administrative purposes.

### **Premium and Death Benefit Information:**

- The Specified Amount field will contain the dollar amount of coverage applicable to each respective issued policy.
- The Payment Frequency will reflect the frequency elected by the Policy Owner in effect on the Policy Date. Valid values are Annual, Semi-Annual, Quarterly, or Monthly.
- The Initial Premium field will vary based on the policy type, Insured's underwriting, Issue Age of Insured, sex of Insured, Specified Amount, Payment Frequency and Premium for elected riders.
- The Premium Class and Rate Type fields will vary based on underwriting of the Insured.
- The Total Annual Premium field will reflect the Policy Premium at issue, including elected riders due over the course of a Policy Year based on the Payment Frequency elected.
- **Benefit and Premium Breakdown:** This section will contain a listing of the Policy and rider forms issued based on the Policy Owner's elections and the Premium attributable to each respective item on an annual basis. The Payable to Year field will indicate when Premium is no longer payable (i.e. is paid-up or coverage terminates for each item).
- **Modal Premium Comparison:** This section provides a basis for the Policy Owner to compare the relative periodic and annual cost based on election of each available Payment Frequency. The Premium dollar amounts will be specific to each respective policy.

### **Table (on page 2A):**

- The ages in the Insured Attained Age column will vary based on Issue Age of Insured. At a minimum, the Insured's Attained Age for each of the first twenty Policy Years will always be displayed in the table. Attained ages 65, 75, 100, and 120 will also be displayed in the table.
- The dollar amounts in the Cash Value or Loan Value column are determined at issue and will vary based on the policy type, Issue Age of Insured, sex of Insured, annual interest rate, Specified Amount and underwriting of the Insured for each respective policy.
- The number of years and days will vary based on the number of days of paid up term insurance the Cash Value will buy at the Policy's Specified Amount for the particular Insured under each respective policy.
- The annual interest rate will vary based on the maximum valuation interest rate permitted by law at the time the Policy is issued.

**POLICY DATA PAGES**

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

**POLICY INFORMATION**

**Policy Owner:** [Joe Doe] **Policy Date:** [January 1, 2013]  
**Insured:** [John Doe] **Policy Type:** Whole Life Insurance Paid Up at Attained Age 120  
**Issue Age of Insured:** [35] **Policy Number:** [L123456789]  
**Sex of Insured:** [Male]

**PREMIUM AND DEATH BENEFIT INFORMATION**

**Specified Amount:** [\$25,000] **Premium Class:** [Standard]  
**Payment Frequency:** [Annual] **Rate Type:** [Tobacco]  
**Initial Premium\*:** [\$759.00] **Total Annual Premium\*\*:** [\$759.00]

**Benefit and Premium Breakdown**

<b>Form</b>	<b>Annual Premium</b>	<b>Payable to Year***</b>
NWLA-407-AR Whole Life Insurance Paid Up at Attained Age 120	[\$759.00]	[2098]
<b>Policy Year</b>	<b>Death Benefit</b>	
1	[\$7,500.00]	
2	[\$15,000.00]	
3 and later	[\$25,000.00]	

**Modal Premium Comparison**

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay may be higher when you elect to pay on a modal basis (other than annual).

<b>Payment Frequency and Premium****</b>	<b>Modal Premium Factors</b>	<b>Total Annual Premium by Payment Frequency</b>
Annual [\$759.00]	1.00000	[\$759.00]
Semi-Annual [\$379.50]	0.50000	[\$759.00]
Quarterly [\$189.75]	0.25000	[\$759.00]
Monthly [\$63.26]	0.08334	[\$759.12]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

POLICY DATA PAGES (CONT.)

TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$1.81	0	291
3	38	\$15.28	5	218
4	39	\$29.09	8	291
5	40	\$43.24	11	149
6	41	\$58.50	13	196
7	42	\$74.07	15	26
8	43	\$89.94	16	104
9	44	\$106.06	17	98
10	45	\$122.42	18	7
11	46	\$139.03	18	209
12	47	\$155.93	19	5
13	48	\$173.19	19	136
14	49	\$190.93	19	246
15	50	\$209.11	19	338
16	51	\$226.24	20	9
17	52	\$243.62	20	25
18	53	\$261.18	20	22
19	54	\$278.84	20	4
20	55	\$296.51	19	339
30	65	\$474.38	17	181
40	75	\$646.30	13	210
65	100	\$901.34	5	285
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and no loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.

## POLICY DATA PAGES

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

### POLICY INFORMATION

**Policy Owner:** [Joe Doe]

**Policy Date:** [January 1, 2013]

**Insured:** [John Doe]

**Policy Type:** [Whole Life Insurance Paid Up at  
Attained Age 100]

**Issue Age of Insured:** [35]

**Policy Number:** [L036211000]

**Sex of Insured:** [Male]

### PREMIUM AND DEATH BENEFIT INFORMATION

**Specified Amount:** [\$25,000]

**Premium Class:** [Standard]

**Payment Frequency:** [Annual]

**Rate Type:** [Standard]

**Initial Premium\*:** [\$414.50]

**Total Annual Premium\*\*:** [\$414.50]

#### Benefit and Premium Breakdown

Form	Annual Premium	Payable to Year***
NWLA-350-M2 [Whole Life Insurance Paid Up at Attained Age 100]	[\$414.50]	[2078]

#### Modal Premium Comparison

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay is higher when you elect to pay on a modal basis (other than annual).

Payment Frequency and Premium****	Modal Premium Factors	Total Annual Premium by Payment Frequency
Annual [\$414.50]	1.000	[\$414.50]
Semi-Annual [\$215.54]	0.520	[\$431.08]
Quarterly [\$109.84]	0.265	[\$439.36]
Monthly [\$36.89]	0.089	[\$442.68]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

POLICY DATA PAGES (CONT.)

TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$0.12	0	32
3	38	\$13.88	6	267
4	39	\$27.91	10	80
5	40	\$42.20	12	236
6	41	\$59.20	14	323
7	42	\$76.61	16	204
8	43	\$94.43	17	338
9	44	\$112.67	18	347
10	45	\$131.27	19	265
11	46	\$150.20	20	127
12	47	\$169.41	20	319
13	48	\$188.87	21	124
14	49	\$208.60	21	273
15	50	\$228.71	22	36
16	51	\$245.06	22	25
17	52	\$261.70	21	364
18	53	\$278.52	21	325
19	54	\$295.49	21	274
20	55	\$312.54	21	212
30	65	\$485.47	18	201
40	75	\$651.72	14	113
65	100	\$934.90	0	0
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.

## POLICY DATA PAGES

The Policy Data Pages include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. Information regarding any new elections or change of parties you make after the Policy Date will be provided by endorsement to this Policy or amendment to the application.

### POLICY INFORMATION

**Policy Owner:** [Joe Doe]

**Policy Date:** [January 1, 2013]

**Insured:** [John Doe]

**Policy Type:** [20 Payment Whole Life Insurance]

**Issue Age of Insured:** [35]

**Policy Number:** [L036211000]

**Sex of Insured:** [Male]

### PREMIUM AND DEATH BENEFIT INFORMATION

**Specified Amount:** [\$25,000]

**Premium Class:** [Standard]

**Payment Frequency:** [Annual]

**Rate Type:** [Standard]

**Initial Premium\*:** [\$559.50]

**Total Annual Premium\*\*:** [\$559.50]

#### Benefit and Premium Breakdown

Form	Annual Premium	Payable to Year***
NWLA-350-M2 [20 Payment Whole Life Insurance]	[\$559.50]	[2033]

#### Modal Premium Comparison

Listed below are the payments you will make if you decide to pay your Premium on a modal basis. The Total Annual Premium you pay is higher when you elect to pay on a modal basis (other than annual).

Payment Frequency and Premium****	Modal Premium Factors	Total Annual Premium by Payment Frequency
Annual [\$559.50]	1.000	[\$559.50]
Semi-Annual [\$290.94]	0.520	[\$581.88]
Quarterly [\$148.27]	0.265	[\$593.08]
Monthly [\$49.80]	0.089	[\$597.60]

\*The Initial Premium indicated above is based on the Payment Frequency you elected also shown above. You may elect to pay Premium on a modal basis (other than annual). We accept Premium on a modal basis semi-annually, quarterly or monthly.

\*\*The Total Annual Premium indicated above shows Premium, at the Payment Frequency shown above, for all coverage provided by the base Policy and any optional riders you elected.

\*\*\*Premium is payable until the earlier of Policy Anniversary in the Payable to Year specified or the death of the Insured.

\*\*\*\*The Premium amount for each modal frequency is calculated by multiplying the Annual Premium by the applicable Modal Premium Factor. To calculate the total Premium you pay on an annual basis for each modal frequency multiply the Premium required for the modal frequency by the number of payments in a year (e.g., for quarterly modal frequency you multiply by four).

POLICY DATA PAGES (CONT.)

TABLE OF VALUES PER \$1,000 SPECIFIED AMOUNT

End of Policy Year	Insured Attained Age	Cash Value Or Loan Value *	Extended Term Insurance	
			Years	Days
1	36	\$0.00	0	0
2	37	\$7.46	4	183
3	38	\$29.32	11	156
4	39	\$51.74	15	197
5	40	\$74.75	18	159
6	41	\$99.64	20	316
7	42	\$125.24	22	247
8	43	\$151.58	24	60
9	44	\$178.68	25	189
10	45	\$206.51	26	286
11	46	\$235.05	27	339
12	47	\$264.30	29	1
13	48	\$294.26	30	12
14	49	\$324.98	31	13
15	50	\$356.61	32	25
16	51	\$384.50	32	289
17	52	\$413.24	33	248
18	53	\$442.79	34	311
19	54	\$473.18	36	285
20	55	\$504.43	0	0
30	65	\$630.27	0	0
40	75	\$751.22	0	0
65	100	\$934.90	0	0
85	120	\$1,000.00	0	0

\*The values shown are based on an annual interest rate of [3.5]%, assume all Premium Payments are received when due, and loans are taken.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 1 - Life Income with Payments Guaranteed  
Monthly Installments for each \$1,000 of Proceeds**

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

**POLICY DATA PAGES (CONT.)**

**Tables For Settlement Options**

**Option 2 - Joint & Survivor Life Income  
Monthly Installments for each \$1,000 of Proceeds**

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest.