

**State:** Arkansas **Filing Company:** Old Surety Life Insurance Company  
**TOI/Sub-TOI:** MS05I Individual Medicare Supplement - Standard Plans/MS05I.011 Plan J (Basic)  
**Product Name:** Med Supp Plan J (1990 Stand.)  
**Project Name/Number:** /

## Filing at a Glance

Company: Old Surety Life Insurance Company  
Product Name: Med Supp Plan J (1990 Stand.)  
State: Arkansas  
TOI: MS05I Individual Medicare Supplement - Standard Plans  
Sub-TOI: MS05I.011 Plan J (Basic)  
Filing Type: Rate  
Date Submitted: 10/10/2012  
SERFF Tr Num: OSLI-128719249  
SERFF Status: Closed-Disapproved  
State Tr Num:  
State Status: Disapproved-Closed  
Co Tr Num:  
  
Implementation: 01/01/2013  
Date Requested:  
Author(s): Dwight Herron  
Reviewer(s): Stephanie Fowler (primary)  
Disposition Date: 10/15/2012  
Disposition Status: Disapproved  
Implementation Date:  
  
State Filing Description:

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## General Information

Project Name: Status of Filing in Domicile: Not Filed  
 Project Number: Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: 6% Filing Status Changed: 10/15/2012  
 State Status Changed: 10/15/2012  
 Deemer Date: Created By: Dwight Herron  
 Submitted By: Dwight Herron Corresponding Filing Tracking Number:

Filing Description:  
 Medicare Supp Plan J (1990 Stand.) rate filing

## Company and Contact

### Filing Contact Information

Dwight Herron, Secretary & Vice President dherron@oldsurety.com  
 P O Box 54407 800-272-5466 [Phone]  
 Oklahoma City, OK 73154 405-524-4011 [FAX]

### Filing Company Information

Old Surety Life Insurance CoCode: 67326 State of Domicile: Oklahoma  
 Company Group Code: Company Type: Life & Health  
 P O Box 54407 Group Name: State ID Number:  
 Oklahoma City, OK 73154 FEIN Number: 73-0385800  
 (800) 272-5466 ext. [Phone]

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: Medicare Supp Plan J (1990 Stand.) rate filing fee  
 Per Company: No

Company	Amount	Date Processed	Transaction #
Old Surety Life Insurance Company	\$50.00	10/10/2012	63652368

SERFF Tracking #:

OSLI-128719249

State Tracking #:

Company Tracking #:

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Stephanie Fowler	10/15/2012	10/15/2012

### Objection Letters and Response Letters

#### Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Stephanie Fowler	10/11/2012	10/11/2012

#### Response Letters

Responded By	Created On	Date Submitted
Dwight Herron	10/12/2012	10/12/2012

**SERFF Tracking #:**

OSLI-128719249

**State Tracking #:****Company Tracking #:****State:**

Arkansas

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## Disposition

Disposition Date: 10/15/2012

Implementation Date:

Status: Disapproved

Comment: Given the low loss ratio history indicated in this filing (indicating that Old Surety has enjoyed healthy profits on this block of business since its inception) and the substantial rate increase history; we cannot approve this rate increase at this time.

<b>Company Name:</b>	<b>Overall % Indicated Change:</b>	<b>Overall % Rate Impact:</b>	<b>Written Premium Change for this Program:</b>	<b># of Policy Holders Affected for this Program:</b>	<b>Written Premium for this Program:</b>	<b>Maximum % Change (where req'd):</b>	<b>Minimum % Change (where req'd):</b>
Old Surety Life Insurance Company	6.000%	6.000%	\$7,941	70	\$132,350	%	%

<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Health - Actuarial Justification	Disapproved	No

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## Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	10/11/2012
Submitted Date	10/11/2012
Respond By Date	11/12/2012

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Dear Dwight Herron,

**Introduction:**

*Is the attached experience for Arkansas only or is it nationwide information? If it is nationwide, please attach the past, future and lifetime experience for Arkansas. We are also going to need the rate increase history for this plan.*

**Conclusion:**

*A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.*

*Please feel free to contact me if you have questions.*

*Sincerely,  
Stephanie Fowler*

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## Response Letter

Response Letter Status	Submitted to State
Response Letter Date	10/12/2012
Submitted Date	10/12/2012

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Dear Stephanie Fowler,

**Introduction:**

**Response 1**

**Comments:**

*The information contained in the actuarial memorandum is for Arkansas only.*

The rate increase history for this plan is as follows:

10% increase approved 08/03/2001 - implemented 10/01/2001  
5% increase approved 06/28/2002 - implemented 09/01/2002  
5% increase approved 02/17/2004 - implemented 10/01/2005  
20% increase approved 08/25/2006 - implemented 10/01/2006  
10% increase approved 09/19/2007 - implemented 01/01/2008  
10% increase approved 10/30/2008 - implemented 01/01/2009  
15% increase approved 11/20/2009 - implemented 01/01/2010  
8% increase approved 10/15/2010 - implemented 01/01/2011

**Changed Items:**

No Supporting Documents changed.  
No Form Schedule items changed.  
No Rate/Rule Schedule items changed.

**Conclusion:**

Sincerely,  
Dwight Herron

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Company Tracking #:

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### Rate Information

Rate data applies to filing.

Filing Method: Review & approval

Rate Change Type: Increase

Overall Percentage of Last Rate Revision: 8.000%

Effective Date of Last Rate Revision: 01/01/2011

Filing Method of Last Filing: Review & approval

### Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Old Surety Life Insurance Company	6.000%	6.000%	\$7,941	70	\$132,350	%	%