
State: Arkansas **Filing Company:** Old Surety Life Insurance Company
TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010
Product Name: Med Supp Plan C (2010 Modernized)
Project Name/Number: /

Filing at a Glance

Company: Old Surety Life Insurance Company
Product Name: Med Supp Plan C (2010 Modernized)
State: Arkansas
TOI: MS08I Individual Medicare Supplement - Standard Plans 2010
Sub-TOI: MS08I.003 Plan C 2010
Filing Type: Rate
Date Submitted: 10/10/2012
SERFF Tr Num: OSLI-128719250
SERFF Status: Closed-Disapproved
State Tr Num:
State Status: Disapproved-Closed
Co Tr Num:

Implementation: 01/01/2013
Date Requested:
Author(s): Dwight Herron
Reviewer(s): Stephanie Fowler (primary)
Disposition Date: 10/15/2012
Disposition Status: Disapproved
Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** Old Surety Life Insurance Company
TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010
Product Name: Med Supp Plan C (2010 Modernized)
Project Name/Number: /

General Information

Project Name: Status of Filing in Domicile: Not Filed
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: 6% Filing Status Changed: 10/15/2012
 State Status Changed: 10/15/2012
 Deemer Date: Created By: Dwight Herron
 Submitted By: Dwight Herron Corresponding Filing Tracking Number:

Filing Description:
 Medicare Supp Plan C (2010 Modernized) rate filing

Company and Contact

Filing Contact Information

Dwight Herron, Secretary & Vice President dherron@oldsurety.com
 P O Box 54407 800-272-5466 [Phone]
 Oklahoma City, OK 73154 405-524-4011 [FAX]

Filing Company Information

Old Surety Life Insurance CoCode: 67326 State of Domicile: Oklahoma
 Company Group Code: Company Type: Life & Health
 P O Box 54407 Group Name: State ID Number:
 Oklahoma City, OK 73154 FEIN Number: 73-0385800
 (800) 272-5466 ext. [Phone]

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: Medicare Supplement Plan C (2010 Modernized) rate filing fee
 Per Company: No

Company	Amount	Date Processed	Transaction #
Old Surety Life Insurance Company	\$50.00	10/10/2012	63652364

SERFF Tracking #:

OSLI-128719250

State Tracking #:

Company Tracking #:

State: Arkansas

Filing Company:

Old Surety Life Insurance Company

TOI/Sub-TOI: MS081 Individual Medicare Supplement - Standard Plans 2010/MS081.003 Plan C 2010

Product Name: Med Supp Plan C (2010 Modernized)

Project Name/Number: /

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Disapproved	Stephanie Fowler	10/15/2012	10/15/2012

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Stephanie Fowler	10/11/2012	10/11/2012

Response Letters

Responded By	Created On	Date Submitted
Dwight Herron	10/12/2012	10/12/2012

SERFF Tracking #:

OSLI-128719250

State Tracking #:

Company Tracking #:

State: Arkansas

Filing Company:

Old Surety Life Insurance Company

TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010

Product Name: Med Supp Plan C (2010 Modernized)

Project Name/Number: /

Disposition

Disposition Date: 10/15/2012

Implementation Date:

Status: Disapproved

Comment: Given the low loss ratio history indicated in this filing (indicating that Old Surety has enjoyed healthy profits on this block of business since its inception)and the lack of credibility; we cannot approve this rate increase at this time.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Old Surety Life Insurance Company	6.000%	6.000%	\$4,693	59	\$78,209	%	%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Disapproved	No
Rate	Medicare Supp Plan C (2010 Modernized)	Disapproved	Yes

State: Arkansas **Filing Company:** Old Surety Life Insurance Company
TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010
Product Name: Med Supp Plan C (2010 Modernized)
Project Name/Number: /

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	10/11/2012
Submitted Date	10/11/2012
Respond By Date	11/12/2012

Dear Dwight Herron,

Introduction:

Is the attached experience for Arkansas only or is it nationwide information? If it is nationwide, please attach the past, future and lifetime experience for Arkansas. We are also going to need the rate increase history for this plan.

Conclusion:

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

*Sincerely,
Stephanie Fowler*

State: Arkansas **Filing Company:** Old Surety Life Insurance Company
TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010
Product Name: Med Supp Plan C (2010 Modernized)
Project Name/Number: /

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	10/12/2012
Submitted Date	10/12/2012

Dear Stephanie Fowler,

Introduction:

Response 1

Comments:

The information provided in the memorandum is for Arkansas only.

There have been no rate increases to this plan since it was approved 06/21/2010.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,

Dwight Herron

SERFF Tracking #:

OSLI-128719250

State Tracking #:

Company Tracking #:

State: Arkansas

Filing Company:

Old Surety Life Insurance Company

TOI/Sub-TOI: MS08I Individual Medicare Supplement - Standard Plans 2010/MS08I.003 Plan C 2010

Product Name: Med Supp Plan C (2010 Modernized)

Project Name/Number: /

Rate Information

Rate data applies to filing.

Filing Method: Review & approval

Rate Change Type: Increase

Overall Percentage of Last Rate Revision: 0.000%

Effective Date of Last Rate Revision: 06/21/2010

Filing Method of Last Filing: Initial filing

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Old Surety Life Insurance Company	6.000%	6.000%	\$4,693	59	\$78,209	%	%

SERFF Tracking #:

OSLI-128719250

State Tracking #:**Company Tracking #:****State:**

Arkansas

Filing Company:

Old Surety Life Insurance Company

TOI/Sub-TOI:

MS081 Individual Medicare Supplement - Standard Plans 2010/MS081.003 Plan C 2010

Product Name:

Med Supp Plan C (2010 Modernized)

Project Name/Number:

/

Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action*	Rate Action Information	Attachments
1	Disapproved 10/15/2012	Medicare Supp Plan C (2010 Modernized)	Form 600-C-AR	New		Form 600-C-AR Rates 2013.pdf

Old Surety Life Insurance Company
Medicare Supplement Rate - Arkansas

Plan C - Form 600-C-AR ** 2010 Modernized Plan **

Current Annual Rates:

Proposed Annual Rates:

(Area 1 rates for zip codes beginning with 722)

\$ 1,620.00 all ages

\$ 1,717.00 all ages

(Area 2 rates for zip codes beginning with 720 - 721)

\$ 1,500.00 all ages

\$ 1,590.00 all ages

(Area 3 rates for all other Arkansas zip codes)

\$ 1,380.00 all ages

\$ 1,463.00 all ages