
State: Arkansas **Filing Company:** Woman's Life Insurance Society
TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other
Product Name: AR - Maximum Valuation Interest Rate
Project Name/Number: AR - Maximum Valuation Interest Rate/

Filing at a Glance

Company: Woman's Life Insurance Society
Product Name: AR - Maximum Valuation Interest Rate
State: Arkansas
TOI: L08 Life - Other
Sub-TOI: L08.000 Life - Other
Filing Type: Form
Date Submitted: 10/01/2012
SERFF Tr Num: WLIC-128707482
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num:

Implementation: 01/01/2013
Date Requested:
Author(s): Deborah Bunch, Debra Matthews, Paul Bolek
Reviewer(s): Linda Bird (primary)
Disposition Date: 10/05/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas
TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other
Product Name: AR - Maximum Valuation Interest Rate
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Filing Company: Woman's Life Insurance Society

General Information

Project Name: AR - Maximum Valuation Interest Rate
Project Number:
Requested Filing Mode: Review & Approval
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:

Status of Filing in Domicile: Authorized
Date Approved in Domicile: 08/28/2012
Domicile Status Comments:
Market Type: Individual
Individual Market Type:
Filing Status Changed: 10/05/2012
State Status Changed: 10/05/2012
Created By: Deborah Bunch
Corresponding Filing Tracking Number:

Deemer Date:
Submitted By: Deborah Bunch

Filing Description:

This filing is made to comply with the reduction in the maximum valuation interest rates for 2013 life insurance issues.

Our children term rider specifies the interest rate for valuation purposes (currently 4%) in the form. This reference will need to be changed to 3.5%. Our whole life form specifies that for reduced paid-up and extended term insurance the reserve is equal to the net cash value. This will need to be deleted for issues occurring on or after January 1, 2013, since the reserve for paid-up and extended term insurance will exceed net cash value.

This filing has been accepted on an informational basis by our state of domicile, Michigan. This filing is also consistent with guidance issued by the Illinois Department of Insurance (Company Bulletin 2012-04) and the Kansas Insurance Department (Bulletin 2012-3). If your Department has additional requirements, please let me know.

Use of the revised pages will commence January 1, 2013. We have also included a markup of each page reflecting the change. In that regard, the following amended pages are included in this filing:

Form M04 2700 WL AR Whole Life Insurance - Approved on 3-15-05

- Page 9 (M04-2700 WL 05 AR 7-29-05). The sentence "For reduced paid-up and extended term insurance the reserve is equal to the net cash value." is deleted from Section 16 (Computation Basis).
- The number "12" is added to the page's form number in place of "05".

Form M04 WL CT AR Children Term Life Insurance Benefit Rider – Approved on 3-15-05

- Cover page, Computation Basis Section. The interest rate specified in calculating reserves has been reduced from 4% to 3.5%.
- The number "12" is added to the rider form number.

No other changes are being made to the above referenced forms.

We are not submitting other forms that do not cite the interest rate used for calculating reserves since there is nothing to change. Those forms will use 3.5% for calculating reserves for new issue commencing January 1, 2013.

Company and Contact

Filing Contact Information

Paul Bolek, General Counsel
1338 Military Street
Port Huron, MI 48060

pbolek@womanslife.org
800-521-9292 [Phone] 156 [Ext]
810-985-4137 [FAX]

State: Arkansas

Filing Company: Woman's Life Insurance Society

TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other

Product Name: AR - Maximum Valuation Interest Rate

Project Name/Number: AR - Maximum Valuation Interest Rate/

Filing Company Information

Woman's Life Insurance Society
 1338 Military Street
 Port Huron, MI 48060
 (800) 521-9292 ext. 156[Phone]

CoCode: 56170
 Group Code:
 Group Name:
 FEIN Number: 38-1185570

State of Domicile: Michigan
 Company Type: Fraternal
 Benefit Society
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

Company	Amount	Date Processed	Transaction #
Woman's Life Insurance Society	\$50.00	10/01/2012	63251029
Woman's Life Insurance Society	\$50.00	10/01/2012	63268048

SERFF Tracking #:

WLIC-128707482

State Tracking #:**Company Tracking #:****State:**

Arkansas

Filing Company:

Woman's Life Insurance Society

TOI/Sub-TOI:

L08 Life - Other/L08.000 Life - Other

Product Name:

AR - Maximum Valuation Interest Rate

Project Name/Number:

AR - Maximum Valuation Interest Rate/

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	10/05/2012	10/05/2012

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Linda Bird	10/01/2012	10/01/2012

Response Letters

Responded By	Created On	Date Submitted
Deborah Bunch	10/02/2012	10/02/2012

SERFF Tracking #:

WLIC-128707482

State Tracking #:**Company Tracking #:****State:**

Arkansas

Filing Company:

Woman's Life Insurance Society

TOI/Sub-TOI:

L08 Life - Other/L08.000 Life - Other

Product Name:

AR - Maximum Valuation Interest Rate

Project Name/Number:

AR - Maximum Valuation Interest Rate/

Disposition

Disposition Date: 10/05/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Mark-ups		Yes
Form	Whole Life Insurance		Yes
Form	Children Term Life Insurance Benefit Rider		Yes

State: Arkansas **Filing Company:** Woman's Life Insurance Society
TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other
Product Name: AR - Maximum Valuation Interest Rate
Project Name/Number: AR - Maximum Valuation Interest Rate/

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	10/01/2012
Submitted Date	10/01/2012
Respond By Date	11/01/2012

Dear Paul Bolek,

Introduction:

This will acknowledge receipt of the captioned filing.

Objection 1

Comments: Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$50.00 filing fee is received.

Conclusion:

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

*Sincerely,
Linda Bird*

State: Arkansas **Filing Company:** Woman's Life Insurance Society
TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other
Product Name: AR - Maximum Valuation Interest Rate
Project Name/Number: AR - Maximum Valuation Interest Rate/

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	10/02/2012
Submitted Date	10/02/2012

Dear Linda Bird,

Introduction:

Thank you for your letter of 10/01/12.

Response 1

Comments:

I have submitted an additional \$50.00 filing fee.

Related Objection 1

Comments: Regulation 57 was revised effective January 2010, the filing fee is now \$50.00 per form. We will hold your filing in a pending status until the additional \$50.00 filing fee is received.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Conclusion:

Final approval of this submission is respectfully requested. Thank you very much.

Sincerely,

Deborah Bunch

SERFF Tracking #:

WLIC-128707482

State Tracking #:

Company Tracking #:

State: Arkansas
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Filing Company: Woman's Life Insurance Society

Form Schedule

Lead Form Number: M04-2700 WL 12 AR

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		M04-2700 WL 12 AR	POLA	Whole Life Insurance	Initial:		AR M04-2700 WL 12 (9).pdf
2		M04 WL CT 12 AR	POLA	Children Term Life Insurance Benefit Rider	Initial:		AR M04 WL CT 12 (brackets).pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

16 – Computation Basis

The basis used in calculating Certificate values under this Certificate, if issued in a nontobacco premium class, is the 2001 CSO Nonsmoker Mortality Table. However, while the Insured is under 16 years of age, the basis used in calculating Certificate values is the 2001 CSO Composite Mortality Table. If issued in a tobacco class, the 2001 CSO Smoker Mortality Table is used. Certificate values are minimum values required under the nonforfeiture law.

Reserves are calculated using the same mortality table basis as for Certificate values. Reserves are calculated using the Commissioner's Reserve Valuation Method.

Certificate values are calculated using 4.5% interest and continuous functions. All mortality tables are distinct by sex and on an age last birthday basis.

Certificate values and reserves are at least equal to those required by law. A detailed statement of methods of computation of values and reserves has been filed with the insurance department of the state or province in which the Certificate is delivered.

DIVIDENDS

17 – Annual Dividends

This is a participating Certificate. Except when continued as extended term insurance under the Nonforfeiture Benefit Options provisions, this Certificate will share in the divisible surplus of the Society as determined annually by the Board of Directors. This Certificate's share of such surplus will be credited as a dividend on the Certificate Anniversary. No dividend is anticipated before the end of the second Certificate Year.

18 – Dividend Options

Dividends may be applied under one of the following options. If no option is elected within three months after a dividend becomes payable, the dividend will be applied under Option 4.

Option 1. Paid to You in cash.

Option 2. Applied within the grace period toward payment of not less than a quarterly premium on this Certificate if the remainder of the premium is paid. If You choose this option and this Certificate is continued as reduced paid-up insurance under the Nonforfeiture Benefit Options provisions of this Certificate, dividends will be applied to Option 4.

Option 3. Left with Us to accumulate at interest of not less than 3% each year.

Option 4. Applied to purchase participating paid-up insurance (paid-up additions).

Dividend deposits may be withdrawn and the cash value of paid-up additions may be surrendered at any time provided they have not been:

- a. Used for a loan under the loan provisions of this Certificate; or
- b. Applied to purchase reduced paid-up or extended term insurance under the Nonforfeiture Benefit Options provisions of this Certificate.

19 – Dividend at Death

A dividend shall be paid as a part of the death benefit of this Certificate for the period from the start of the Certificate Year in which the Insured dies to the end of the Certificate Month of death.

WOMAN'S LIFE INSURANCE SOCIETY

CHILDREN TERM LIFE INSURANCE

BENEFIT RIDER

Consideration	This rider is attached to and is a part of the Certificate. This rider is subject to all the provisions of the Certificate that are not inconsistent with the provisions of this rider. It is issued in consideration of the application and the payment of the initial premium for this rider.
Issue Date	The issue date of this rider is the Issue Date of the Certificate unless a later issue date is shown for this rider in the Certificate Schedule.
Insured Child	<p>"Insured Child" means:</p> <ol style="list-style-type: none">1. Any child, stepchild, or legally adopted child of the Insured if such child is named in the application for the Certificate or this rider and not excluded by amendment and who at the time of application has not attained the age of 18 years; and2. Any child, stepchild or legally adopted child of the Insured who is born or acquired after the date of application and before such child attains the age of 18 years.
Membership	<p>If an Insured Child is at or above the minimum age for benefit membership, We accept the child as a benefit member of the Society.</p> <p>If an Insured Child is below the minimum age for benefit membership, We accept the child as a junior member of the Society. Such Insured Child will become a benefit member on the first day of the month immediately following the date the Insured Child reaches the minimum age for such membership.</p> <p>Rights and privileges of benefit and junior membership are set forth in Our Laws. These rights and privileges are separate from the ownership of the Certificate. Membership rights and privileges may not be assigned.</p>
The Benefit	<p>We will pay the sum insured shown for this rider in the Certificate Schedule upon receipt of due proof that the death of an Insured Child occurred:</p> <ol style="list-style-type: none">1. On or after the child attained the age of 15 days but before the child attained the age of 25 years; and2. While this rider is in force with respect to such Insured Child.
Computation Basis	Reserves for this rider are based on the 2001 CSO Composite Mortality Table, age last birthday, with interest at 3.5% per year and the Commissioners Reserve Valuation Method (CRVM). Continuous functions are used.
Premium	The annual premium for this rider is shown in the Certificate Schedule. The premium for this rider is payable as part of the total premium. If the Certificate remains in force after the termination of this rider, the premium payable after such termination will be reduced so as not to include the premium for this rider. We will advise You of the new premium.

**Paid-Up Term Insurance
on Death of Insured**

If the Insured dies while this rider is in force, the term insurance on each Insured Child will become fully paid-up. The paid-up term insurance on each child will terminate on the child's 25th birthday. The paid-up term insurance may be surrendered for its cash value while an Insured Child is living. The cash value will be equal to the net single premium for this insurance on the date of surrender. Net single premiums are based on the 2001 CSO Composite Mortality Table, age last birthday, with interest at 4% per year and using continuous functions.

Owner

The Owner of the Certificate, while the Insured is living, shall control this rider in all respects and shall have the sole power to exercise all rights, privileges and options under this rider, except the privilege of conversion by an Insured Child who has reached the minimum age for benefit membership. Upon the Insured's death, each Insured Child will own any insurance on the child's life unless otherwise specified in the Certificate. After conversion by an Insured Child who has reached the minimum age for benefit membership, such child shall control the new certificate in all respects and shall have the sole power to exercise all rights, privileges and options under the new certificate.

Conversion Option

The term insurance on each Insured Child may be converted to a new certificate on the same life on the child's 25th birthday or on the termination of this rider, if earlier. The new certificate will be issued without evidence of insurability subject to the following conditions:

1. We must receive a written application for the new certificate and the first premium while the Insured Child is living and during the 31 days immediately following the 25th birthday of the Insured Child or the termination of this rider, if earlier. If the Insured Child has reached the minimum age for benefit membership, the Insured Child must make application. If the Insured Child is under the age for benefit membership, then You must make application.
2. The new certificate's issue date will be the 25th birthday of the Insured Child or the termination date of this rider, if earlier. The issue age will be the child's attained age on that date. Premiums will be based on the standard premium class rates in effect on the date of conversion at the child's then attained age. The new certificate will not take effect until its first premium is paid.
3. The new certificate will be issued for an amount up to 5 times the sum insured on the Insured Child's life under this rider at the time of conversion.
4. Any plan of insurance (except term insurance) offered by Us on the date of issue of the new certificate can be selected, subject to the age and minimum face amount requirements for each plan.
5. The new certificate will have its own incontestability and suicide provisions measured from the date of issue of this rider.

If an Insured Child dies before conversion, but within 31 days of the earliest of the termination of this rider or the child's 25th birthday, the term insurance under this rider will still be payable on the life of the child.

Incontestability

With respect to each child, We will not contest the validity of this rider after it has been in force during the lifetime of that child for two years from the date of issue of this rider, except for nonpayment of premium; however, this statement shall not apply to reinstatement.

With respect to each child insured under this rider upon reinstatement, any reinstatement of this rider will be incontestable after this rider has been in force during the lifetime of that child for two years from the effective date of reinstatement, except for nonpayment of premium. No statement will be used to contest a reinstatement unless contained in the reinstatement application.

Exclusion: Suicide

If the Insured dies by suicide, while sane or insane, within two years after the date of issue of this rider, the benefit of this rider is limited to the premiums paid for this rider. This rider will terminate.

Reinstatement

This rider may be reinstated if the Certificate is reinstated. To reinstate this rider We require evidence of each child's insurability that meets Our standards.

Beneficiary

The beneficiary of the term insurance on each Insured Child is the Insured. While the child and the Insured are living You may change the beneficiary under this rider by giving Us written notice. Such notice must refer to this rider. If the Insured dies and the child has attained age 16, the child may change the beneficiary by giving written notice to Us. If the Insured dies and the child has not attained age 16, the child's legal guardian may change the beneficiary by giving written notice to Us.

The change will become effective if We receive the notice at Our Home Office and We acknowledge the change. The effective date of the change will be the date the notice was signed. We will not be liable for any payment made or action taken by Us before We receive the notice.

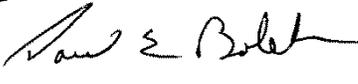
Termination

This rider will terminate on the earliest of:

1. The date the Certificate terminates or is continued under a nonforfeiture benefit option;
2. The end of the grace period if premium for the Certificate or this rider that is unpaid on its due date has not been paid;
3. The Monthly Anniversary on or immediately following the date Your written request to cancel this rider is received at Our Home Office; and
4. The date there is no Insured Child under this rider.

However, if the Certificate terminates due to the death of the Insured, this rider will remain in force until all paid-up term insurance under this rider terminates.

Signed for Woman's Life Insurance Society at [Port Huron, Michigan]


National Secretary


National President

CHILDREN TERM LIFE INSURANCE BENEFIT RIDER

SERFF Tracking #:

WLIC-128707482

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Woman's Life Insurance Society

TOI/Sub-TOI:

L08 Life - Other/L08.000 Life - Other

Product Name:

AR - Maximum Valuation Interest Rate

Project Name/Number:

AR - Maximum Valuation Interest Rate/

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Mark-ups		
Comments:			
Attachment(s):			
AR M04-2700 WL 12 (9) (markup).pdf			
AR M04 WL CT 12 (markup).pdf			

16 – Computation Basis

The basis used in calculating Certificate values under this Certificate, if issued in a nontobacco premium class, is the 2001 CSO Nonsmoker Mortality Table. However, while the Insured is under 16 years of age, the basis used in calculating Certificate values is the 2001 CSO Composite Mortality Table. If issued in a tobacco class, the 2001 CSO Smoker Mortality Table is used. Certificate values are minimum values required under the nonforfeiture law.

Reserves are calculated using the same mortality table basis as for Certificate values. Reserves are calculated using the Commissioner's Reserve Valuation Method. ~~For reduced paid-up and extended term insurance the reserve is equal to the net cash value.~~

Certificate values are calculated using 4.5% interest and continuous functions. All mortality tables are distinct by sex and on an age last birthday basis.

Certificate values and reserves are at least equal to those required by law. A detailed statement of methods of computation of values and reserves has been filed with the insurance department of the state or province in which the Certificate is delivered.

DIVIDENDS

17 – Annual Dividends

This is a participating Certificate. Except when continued as extended term insurance under the Nonforfeiture Benefit Options provisions, this Certificate will share in the divisible surplus of the Society as determined annually by the Board of Directors. This Certificate's share of such surplus will be credited as a dividend on the Certificate Anniversary. No dividend is anticipated before the end of the second Certificate Year.

18 – Dividend Options

Dividends may be applied under one of the following options. If no option is elected within three months after a dividend becomes payable, the dividend will be applied under Option 4.

Option 1. Paid to You in cash.

Option 2. Applied within the grace period toward payment of not less than a quarterly premium on this Certificate if the remainder of the premium is paid. If You choose this option and this Certificate is continued as reduced paid-up insurance under the Nonforfeiture Benefit Options provisions of this Certificate, dividends will be applied to Option 4.

Option 3. Left with Us to accumulate at interest of not less than 3% each year.

Option 4. Applied to purchase participating paid-up insurance (paid-up additions).

Dividend deposits may be withdrawn and the cash value of paid-up additions may be surrendered at any time provided they have not been:

- a. Used for a loan under the loan provisions of this Certificate; or
- b. Applied to purchase reduced paid-up or extended term insurance under the Nonforfeiture Benefit Options provisions of this Certificate.

19 – Dividend at Death

A dividend shall be paid as a part of the death benefit of this Certificate for the period from the start of the Certificate Year in which the Insured dies to the end of the Certificate Month of death.

WOMAN'S LIFE INSURANCE SOCIETY

CHILDREN TERM LIFE INSURANCE

BENEFIT RIDER

Consideration	This rider is attached to and is a part of the Certificate. This rider is subject to all the provisions of the Certificate that are not inconsistent with the provisions of this rider. It is issued in consideration of the application and the payment of the initial premium for this rider.
Issue Date	The issue date of this rider is the Issue Date of the Certificate unless a later issue date is shown for this rider in the Certificate Schedule.
Insured Child	<p>"Insured Child" means:</p> <ol style="list-style-type: none">1. Any child, stepchild, or legally adopted child of the Insured if such child is named in the application for the Certificate or this rider and not excluded by amendment and who at the time of application has not attained the age of 18 years; and2. Any child, stepchild or legally adopted child of the Insured who is born or acquired after the date of application and before such child attains the age of 18 years.
Membership	<p>If an Insured Child is at or above the minimum age for benefit membership, We accept the child as a benefit member of the Society.</p> <p>If an Insured Child is below the minimum age for benefit membership, We accept the child as a junior member of the Society. Such Insured Child will become a benefit member on the first day of the month immediately following the date the Insured Child reaches the minimum age for such membership.</p> <p>Rights and privileges of benefit and junior membership are set forth in Our Laws. These rights and privileges are separate from the ownership of the Certificate. Membership rights and privileges may not be assigned.</p>
The Benefit	<p>We will pay the sum insured shown for this rider in the Certificate Schedule upon receipt of due proof that the death of an Insured Child occurred:</p> <ol style="list-style-type: none">1. On or after the child attained the age of 15 days but before the child attained the age of 25 years; and2. While this rider is in force with respect to such Insured Child.
Computation Basis	Reserves for this rider are based on the 2001 CSO Composite Mortality Table, age last birthday, with interest at 4% <u>3.5%</u> per year and the Commissioners Reserve Valuation Method (CRVM). Continuous functions are used.
Premium	The annual premium for this rider is shown in the Certificate Schedule. The premium for this rider is payable as part of the total premium. If the Certificate remains in force after the termination of this rider, the premium payable after such termination will be reduced so as not to include the premium for this rider. We will advise You of the new premium.

**Paid-Up Term Insurance
on Death of Insured**

If the Insured dies while this rider is in force, the term insurance on each Insured Child will become fully paid-up. The paid-up term insurance on each child will terminate on the child's 25th birthday. The paid-up term insurance may be surrendered for its cash value while an Insured Child is living. The cash value will be equal to the net single premium for this insurance on the date of surrender. Net single premiums are based on the 2001 CSO Composite Mortality Table, age last birthday, with interest at 4% per year and using continuous functions.

Owner

The Owner of the Certificate, while the Insured is living, shall control this rider in all respects and shall have the sole power to exercise all rights, privileges and options under this rider, except the privilege of conversion by an Insured Child who has reached the minimum age for benefit membership. Upon the Insured's death, each Insured Child will own any insurance on the child's life unless otherwise specified in the Certificate. After conversion by an Insured Child who has reached the minimum age for benefit membership, such child shall control the new certificate in all respects and shall have the sole power to exercise all rights, privileges and options under the new certificate.

Conversion Option

The term insurance on each Insured Child may be converted to a new certificate on the same life on the child's 25th birthday or on the termination of this rider, if earlier. The new certificate will be issued without evidence of insurability subject to the following conditions:

1. We must receive a written application for the new certificate and the first premium while the Insured Child is living and during the 31 days immediately following the 25th birthday of the Insured Child or the termination of this rider, if earlier. If the Insured Child has reached the minimum age for benefit membership, the Insured Child must make application. If the Insured Child is under the age for benefit membership, then You must make application.
2. The new certificate's issue date will be the 25th birthday of the Insured Child or the termination date of this rider, if earlier. The issue age will be the child's attained age on that date. Premiums will be based on the standard premium class rates in effect on the date of conversion at the child's then attained age. The new certificate will not take effect until its first premium is paid.
3. The new certificate will be issued for an amount up to 5 times the sum insured on the Insured Child's life under this rider at the time of conversion.
4. Any plan of insurance (except term insurance) offered by Us on the date of issue of the new certificate can be selected, subject to the age and minimum face amount requirements for each plan.
5. The new certificate will have its own incontestability and suicide provisions measured from the date of issue of this rider.

If an Insured Child dies before conversion, but within 31 days of the earliest of the termination of this rider or the child's 25th birthday, the term insurance under this rider will still be payable on the life of the child.

Incontestability

With respect to each child, We will not contest the validity of this rider after it has been in force during the lifetime of that child for two years from the date of issue of this rider, except for nonpayment of premium; however, this statement shall not apply to reinstatement.

With respect to each child insured under this rider upon reinstatement, any reinstatement of this rider will be incontestable after this rider has been in force during the lifetime of that child for two years from the effective date of reinstatement, except for nonpayment of premium. No statement will be used to contest a reinstatement unless contained in the reinstatement application.

Exclusion: Suicide

If the Insured dies by suicide, while sane or insane, within two years after the date of issue of this rider, the benefit of this rider is limited to the premiums paid for this rider. This rider will terminate.

Reinstatement

This rider may be reinstated if the Certificate is reinstated. To reinstate this rider We require evidence of each child's insurability that meets Our standards.

Beneficiary

The beneficiary of the term insurance on each Insured Child is the Insured. While the child and the Insured are living You may change the beneficiary under this rider by giving Us written notice. Such notice must refer to this rider. If the Insured dies and the child has attained age 16, the child may change the beneficiary by giving written notice to Us. If the Insured dies and the child has not attained age 16, the child's legal guardian may change the beneficiary by giving written notice to Us.

The change will become effective if We receive the notice at Our Home Office and We acknowledge the change. The effective date of the change will be the date the notice was signed. We will not be liable for any payment made or action taken by Us before We receive the notice.

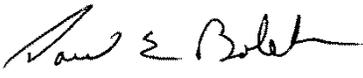
Termination

This rider will terminate on the earliest of:

1. The date the Certificate terminates or is continued under a nonforfeiture benefit option;
2. The end of the grace period if premium for the Certificate or this rider that is unpaid on its due date has not been paid;
3. The Monthly Anniversary on or immediately following the date Your written request to cancel this rider is received at Our Home Office; and
4. The date there is no Insured Child under this rider.

However, if the Certificate terminates due to the death of the Insured, this rider will remain in force until all paid-up term insurance under this rider terminates.

Signed for Woman's Life Insurance Society at [Port Huron, Michigan]


National Secretary


National President

CHILDREN TERM LIFE INSURANCE BENEFIT RIDER