

**State:** Arkansas **Filing Company:** Directors Life Assurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** PN\_Interest Rate Change  
**Project Name/Number:** 2013 PN Interest Rate Change/PN\_Interest Rate Change\_01

## Filing at a Glance

Company: Directors Life Assurance Company  
Product Name: PN\_Interest Rate Change  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life  
Filing Type: Form  
Date Submitted: 11/02/2012  
SERFF Tr Num: AGEE-128754774  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: PN\_2013 INTEREST RATE CHANGE  
  
Implementation: 01/01/2013  
Date Requested:  
Author(s): Larry Tunnell, Crystal Lewis  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 11/07/2012  
Disposition Status: Approved-Closed  
Implementation Date:  
  
State Filing Description:

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## General Information

Project Name: 2013 PN Interest Rate Change Status of Filing in Domicile: Pending  
Project Number: PN\_Interest Rate Change\_01 Date Approved in Domicile:  
Requested Filing Mode: Domicile Status Comments: Submitted to the Domicile State of Oklahoma  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 11/07/2012  
State Status Changed: 11/07/2012  
Deemer Date: Created By: Larry Tunnell  
Submitted By: Larry Tunnell Corresponding Filing Tracking Number:  
Filing Description:  
November 2, 2012

Arkansas Insurance Department  
Life and Health  
1200 W. 3rd Street  
Little Rock, AR 72201-2618

Re: Directors Life Assurance Company  
Limited refiling of Policy Specifications pages due to statutory interest rate changes effective for new issues after December 31, 2012 for Policy Forms DLA-PLPL-AR-00, DLA-PLPG-AR-00, and DLA-PSPL-AR-00

Dear Sir:

This submission is being made on behalf of Directors Life Assurance Company and is a limited refiling due to the changes in the reserve valuation interest rates that will take effect on January 1, 2013.

- Policy form DLA-PLPL-AR-00 is a limited pay level death benefit participating whole life policy. Five and ten year premium paying periods are currently being sold. The John Doe sample and the sample calculations in the Statement of Methods are shown for the ten year pay because it is the maximum premium paying period that is being sold.
- Policy form DLA-PLPG-AR-00 is a limited pay graded death benefit participating whole life policy. Five and ten year premium paying periods are currently being sold. The John Doe sample and the sample calculations in the Statement of Methods are shown for the ten year pay because it is the maximum premium paying period that is being sold.
- Policy form DLA-PSPL-AR-00 is a single premium level death benefit participating whole life policy.

The only change in the Policy Specifications page is due to the changes in the maximum allowable reserve valuation interest rate and the maximum allowable nonforfeiture interest rate. Although the change in the maximum allowable nonforfeiture interest rate does not go into effect until 2014, the Company has elected to make the change in conjunction with the reserve valuation interest change.

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If you have any questions or need any additional information, please feel free to contact me.

Sincerely,

Crystal Lewis

## Company and Contact

### Filing Contact Information

Larry Tunnell, Consulting Actuary                      Agtun@aol.com  
 407 E. Louisiana St.    972-234-3770 [Phone]  
 Suite 201    972-234-3780 [FAX]  
 McKinney, TX 75069

### Filing Company Information

(This filing was made by a third party - ageeandassociates)

Directors Life Assurance Company	CoCode: 73660	State of Domicile: Oklahoma
9020 N. May Ave.	Group Code:	Company Type: LAH
Suite 120	Group Name:	State ID Number:
Oklahoma City, OK 73120	FEIN Number: 73-0991729	
(405) 842-1234 ext. [Phone]		

## Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	Form Filing
Per Company:	No

Company	Amount	Date Processed	Transaction #
Directors Life Assurance Company	\$50.00	11/02/2012	64519626
Directors Life Assurance Company	\$100.00	11/06/2012	64613548

SERFF Tracking #:

AGEE-128754774

State Tracking #:

Company Tracking #:

PN\_2013 INTEREST RATE CHANGE

State:

Arkansas

Filing Company:

Directors Life Assurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/07/2012	11/07/2012

**State:** Arkansas **Filing Company:** Directors Life Assurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
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## Disposition

Disposition Date: 11/07/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Letter of Authorization		Yes
Form	DLA-PLPL-AR-00		Yes
Form	DLA-PSPL-AR-00		Yes
Form	DLA-PLPG-AR-00		Yes

State: Arkansas

Filing Company:

Directors Life Assurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

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## Form Schedule

Lead Form Number: DLA-PLPL-AR-00

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		DLA-PLPL-AR-00	DLA-PLPL-AR-00	SCH	Other	Limited refiling due to interest rate change		DLA-PLPL-AR-00_806.pdf
2		DLA-PSPL-AR-00	DLA-PSPL-AR-00	SCH	Other	Limited refiling due to interest rate change		DLA-PSPL-AR-00_892.pdf
3		DLA-PLPG-AR-00	DLA-PLPG-AR-00	SCH	Other	Limited refiling due to interest rate change		DLA-PLPG-AR-00_816.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

DIRECTORS LIFE ASSURANCE COMPANY  
POLICY SPECIFICATIONS

INSURED: JOHN DOE POLICY NUMBER: 50021  
 AMOUNT: \$1,000.00 ISSUE DATE: 1/1/2013  
 ISSUE AGE: 35 ANNUAL PREMIUM: \$132.00  
 MONTHLY PREM NOTICE: \$12.50  
 CLASS: STANDARD

THIS IS A LIMITED PAYMENT LEVEL BENEFIT WHOLE LIFE POLICY

THE VALUES IN THE FOLLOWING TABLE ASSUME THAT ALL PREMIUMS ARE PAID WHEN DUE AND NO POLICY LOANS ARE TAKEN. POLICY VALUES NOT ILLUSTRATED WILL BE FURNISHED UPON REQUEST.

END OF POLICY YEAR	CASH-VALUE	PAID-UP INSURANCE	EXTENDED YEARS	TERM DAYS
1				
2	\$15.00	\$71	5	8
3	\$44.00	\$199	12	100
4	\$74.00	\$322	17	277
5	\$106.00	\$445	22	129
6	\$139.00	\$563	26	25
7	\$173.00	\$676	29	103
8	\$208.00	\$785	32	54
9	\$246.00	\$897	35	59
10	\$284.00	PAID UP	NOT AVAILABLE	
11	\$294.00			
12	\$304.00			
13	\$315.00			
14	\$325.00			
15	\$336.00			
16	\$347.00			
17	\$359.00			
18	\$370.00			
19	\$382.00			
20	\$394.00			

CASH VALUES AND PAID-UP INSURANCE VALUES ARE BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE D, AGE LAST BIRTHDAY, USING CURTATE FUNCTIONS, AND AN ANNUAL INTEREST RATE OF 4.50%. THE RESERVES ARE CALCULATED BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE, AGE LAST BIRTHDAY, USING SEMI-CONTINUOUS FUNCTIONS AND AN ANNUAL INTEREST RATE OF 3.50% PREMIUMS ARE PAYABLE FOR TEN YEARS.

DIRECTORS LIFE ASSURANCE COMPANY  
POLICY SPECIFICATIONS

INSURED: JOHN DOE POLICY NUMBER: 50019  
AMOUNT \$1,000.00 ISSUE DATE: 1/1/2013  
ISSUE AGE: 35 ANNUAL PREMIUM: \$738.30  
CLASS: STANDARD

THIS IS A SINGLE PAYMENT LEVEL BENEFIT WHOLE LIFE POLICY

THE VALUES IN THE FOLLOWING TABLE ASSUME THAT ALL PREMIUMS ARE PAID WHEN DUE AND NO POLICY LOANS ARE TAKEN. POLICY VALUES NOT ILLUSTRATED WILL BE FURNISHED UPON REQUEST.

END OF POLICY YEAR	CASH-VALUE
1	\$207.00
2	\$215.00
3	\$223.00
4	\$231.00
5	\$239.00
6	\$248.00
7	\$257.00
8	\$266.00
9	\$275.00
10	\$284.00
11	\$294.00
12	\$304.00
13	\$315.00
14	\$325.00
15	\$336.00
16	\$347.00
17	\$359.00
18	\$370.00
19	\$382.00
20	\$394.00

CASH VALUES ARE BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE D, AGE LAST BIRTHDAY, USING CURTATE FUNCTIONS, AND AN ANNUAL INTEREST RATE OF 4.50%. THE RESERVES ARE CALCULATED BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE, AGE LAST BIRTHDAY, USING SEMI-CONTINUOUS FUNCTIONS AND AN ANNUAL INTEREST RATE OF 3.50%. SINGLE PREMIUM LIFE.

DIRECTORS LIFE ASSURANCE COMPANY  
POLICY SPECIFICATIONS

INSURED: JOHN DOE POLICY NUMBER: 50025

DEATH BENEFIT: YEAR 1 \$300.00 ISSUE DATE: 1/1/2013  
 YEAR 2 \$700.00  
 YEAR 3 & AFTER \$1,000.00 ULTIMATE AMOUNT

ISSUE AGE: 35

MONTHLY PREM NOTICE \$12.50 ANNUAL PREMIUM: \$132.00

CLASS: GRADED DEATH BENEFIT

THIS IS A GRADED DEATH BENEFIT LIMITED PAYMENT WHOLE LIFE POLICY

THE VALUES IN THE FOLLOWING TABLE ASSUME THAT ALL PREMIUMS ARE PAID WHEN DUE AND NO POLICY LOANS ARE TAKEN. POLICY VALUES NOT ILLUSTRATED WILL BE FURNISHED UPON REQUEST.

END OF POLICY YEAR	CASH-VALUE	PAID-UP INSURANCE
1		
2	\$17.00	\$80
3	\$46.00	\$208
4	\$76.00	\$331
5	\$107.00	\$449
6	\$140.00	\$567
7	\$174.00	\$680
8	\$209.00	\$789
9	\$246.00	\$897
10	\$284.00	PAID-UP
11	\$294.00	
12	\$304.00	
13	\$315.00	
14	\$325.00	
15	\$336.00	
16	\$347.00	
17	\$359.00	
18	\$370.00	
19	\$382.00	
20	\$394.00	

CASH VALUES AND PAID-UP INSURANCE VALUES ARE BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE D, AGE LAST BIRTHDAY, USING CURTATE FUNCTIONS, AND AN ANNUAL INTEREST RATE OF 4.50%. THE RESERVES ARE CALCULATED BASED ON THE 1980 COMMISSIONER'S STANDARD ORDINARY MORTALITY TABLE, AGE LAST BIRTHDAY, USING SEMI-CONTINUOUS FUNCTIONS AND AN ANNUAL INTEREST RATE OF 3.50%. PREMIUMS ARE PAYABLE FOR LIFE.

SERFF Tracking #:

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Company Tracking #:

PN\_2013 INTEREST RATE CHANGE

State:

Arkansas

Filing Company:

Directors Life Assurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

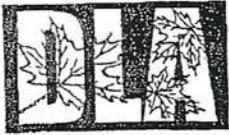
PN\_Interest Rate Change

Project Name/Number:

2013 PN Interest Rate Change/PN\_Interest Rate Change\_01

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Letter of Authorization		
Comments:	Please see attached Letter of Authorization from DLA.		
Attachment(s):			
Letter of Authorization.pdf			



# DIRECTORS LIFE ASSURANCE COMPANY

9020 North May, Suite 120  
Oklahoma City, OK 73120

P.O. Box 20428  
Oklahoma City, OK 73156

800-256-8003  
405-842-1234  
405-842-4998 Fax

May 20, 2008

Texas Insurance Department  
Life & Health Division, Mail Code 106-1A  
333 Guadalupe  
Austin, Texas 78714-9104

RE: Letter of Authorization

Dear Sir:

The actuarial firm of Agee and Associates has the authority to submit Policy Forms and related forms to the Texas Department for approval on behalf of Directors Life Assurance Company in Oklahoma City, Oklahoma, until further notice otherwise.

Sincerely,

A handwritten signature in black ink, appearing to read "Linda M. Sargent". The signature is written in a cursive style with a large, looping flourish at the end.

Linda M. Sargent  
President